CENTRAL BANK OF THE BAHAMAS

Quarterly Economic Review

June, 2026

Economy at a Glance

The domestic economy sustained its positive growth trajectory, as economic indicators continued to align with their medium to long-term trend. Tourism output maintained healthy gains, undergirded by a rebound in the high value-added air segment and ongoing growth in cruise traffic. In addition, small to medium-scale foreign investment-related projects provided stimulus to the construction sector. Concerning labor, 2025 fourth quarter data showed a decrease in the jobless rate. Meanwhile, pricing developments revealed an increase in inflationary pressures, reflecting the impact of higher global oil prices on imports.

Balance of Payments

- Current account deficit reduced to $43.9 million. (-)
- Financial account inflows increased to $386.1 million. (+)
- No capital account transfers recorded for the review period.

Inflation

The domestic consumer price inflation rose to 4.2% during the review quarter, driven by expansions in the majority of measured categories.

Real Sector

TOURISM

For the two months to May, total visitor arrivals rose by 10.0 % to 2.2 million, relative to the comparative 2025 period. Underlying this outcome, sea arrivals grew by 11.8%, while air traffic gains held steady.

	QII 2026	QII 2025
Total	2.2M	2.0M
Sea	1.9M	1.7M
Air	0.3M	0.3M

CONSTRUCTION

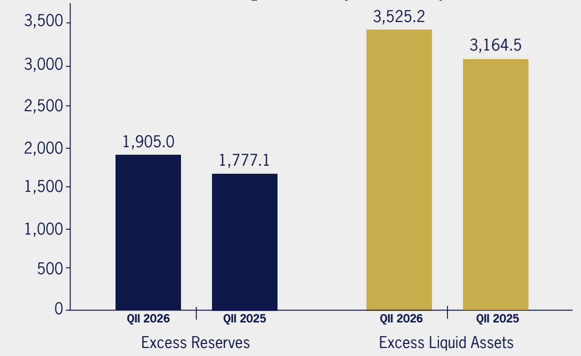
In the second quarter, total mortgage disbursements declined by 9.5%, extending the 8.0% reduction in June 2025, to $30.0 million (residential mortgages disbursements fell by 10.6% and commercial disbursements moved lower by 2.4%).

TOTAL MORTGAGE DISBURSEMENTS

QII 2026	QII 2025
- $30.0M	- $24.6M

Liquidity

BANK LIQUIDITY (B$ '000)



Credit

3.3%

TOTAL DOMESTIC CREDIT INCREASED

Net Credit to Government	Private Sector Credit	Public Sector Credit
1.1% (+)	0.2% (+)	92.7% (+)

Credit Quality

2.1%

TOTAL PRIVATE SECTOR LOANS ARREARS INCREASED

Short Term Arrears (31-90 days)	Non-Performing loans (90+ days)
11.8% (+)	2.5% (-)

FISCAL & DEBT

The approved Government's Budget for FY2026/2027 forecast a widening in the fiscal surplus vis-à-vis the anticipated surplus in FY2025/26, as the rise in total revenue is projected to exceed the estimated growth in aggregate expenditure.

Fiscal Operations

SURPLUS

The surplus forecasted to widened to

$223.1 million

Revenue forecasted at $4.4 billion

Expenditure forecasted at $4.1 billion

DEBT

Debt-to-GDP Ratios

Direct charge decreased by 0.2 pp to 70.7%.

National debt rose by 1.9 pp to 74.7%.

Total public sector debt increased by 2.1 pp to 77.3%.

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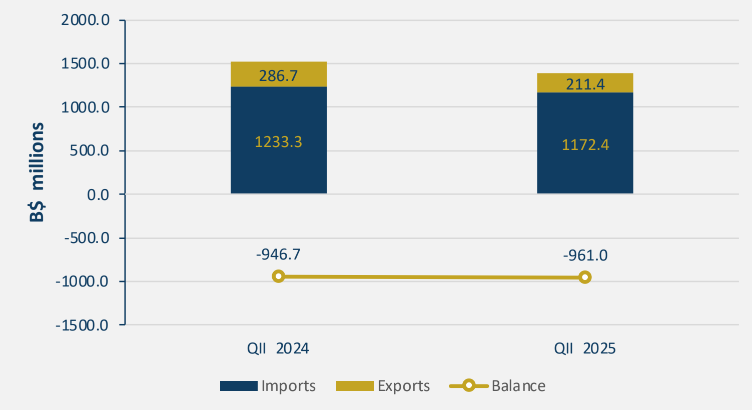
Quarterly Statistical Digest

June, 2026

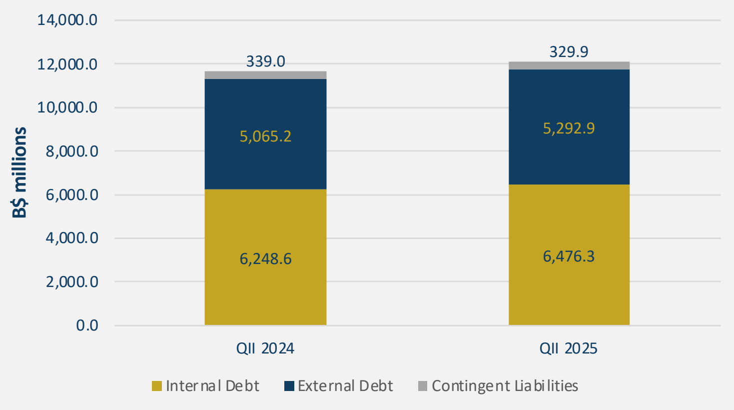
Statistics at a Glance

Data as at June, 2026

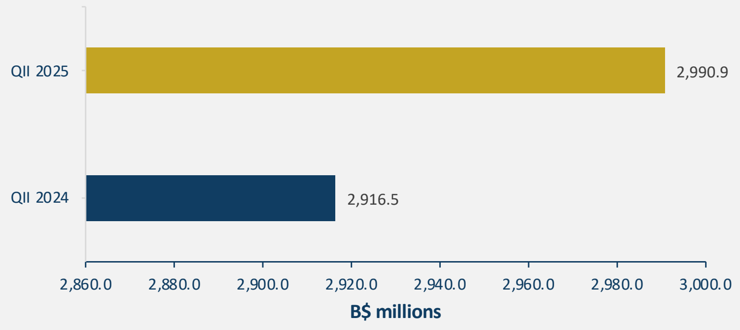
Imports & Exports



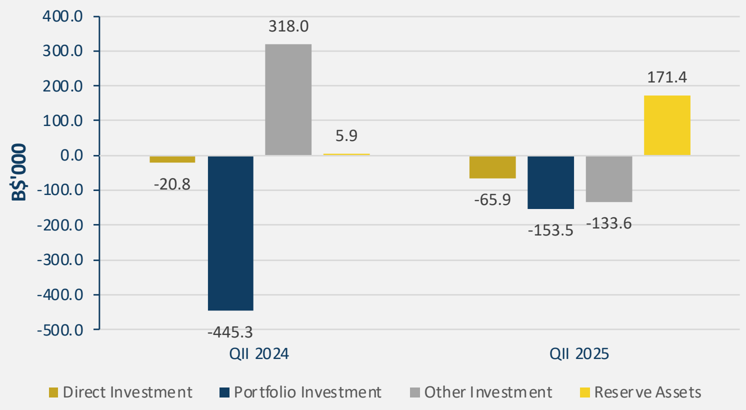
National Debt



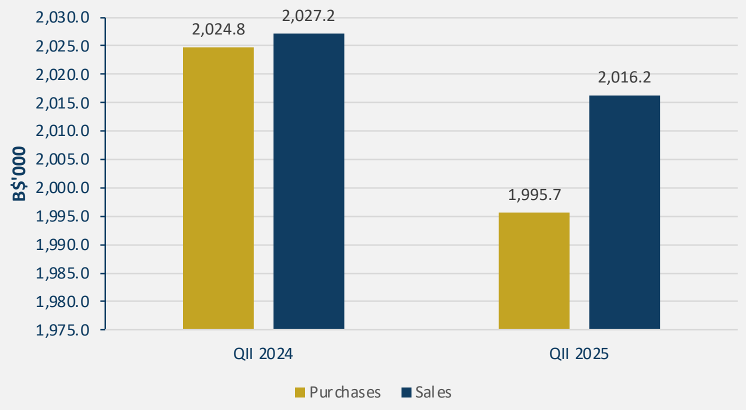
External Reserves



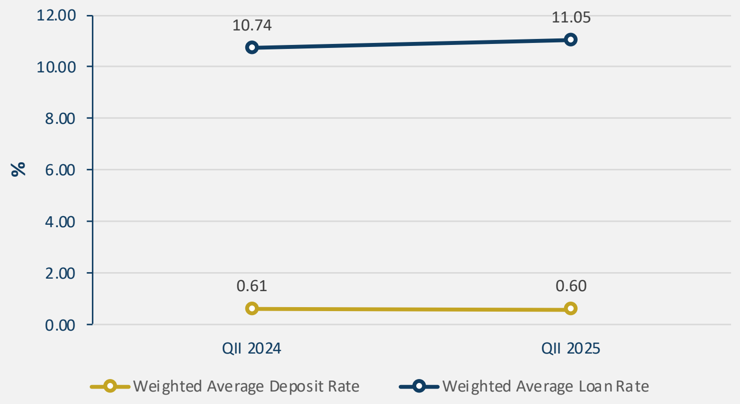
Financial Accounts



Foreign Currency



Interest Rates



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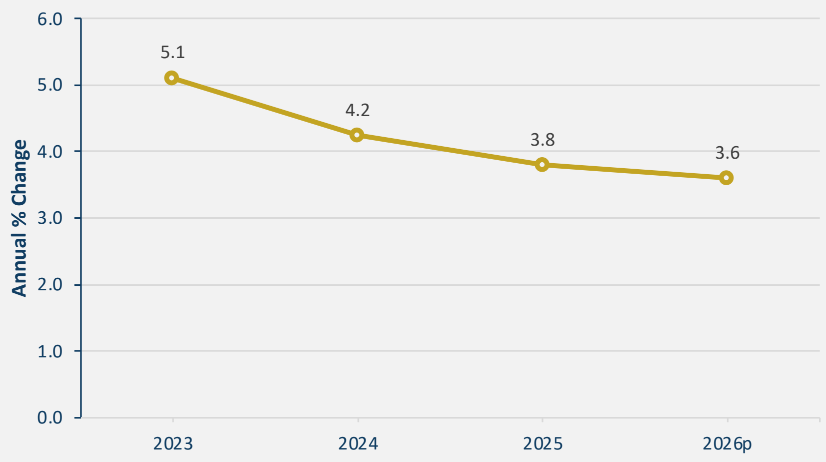
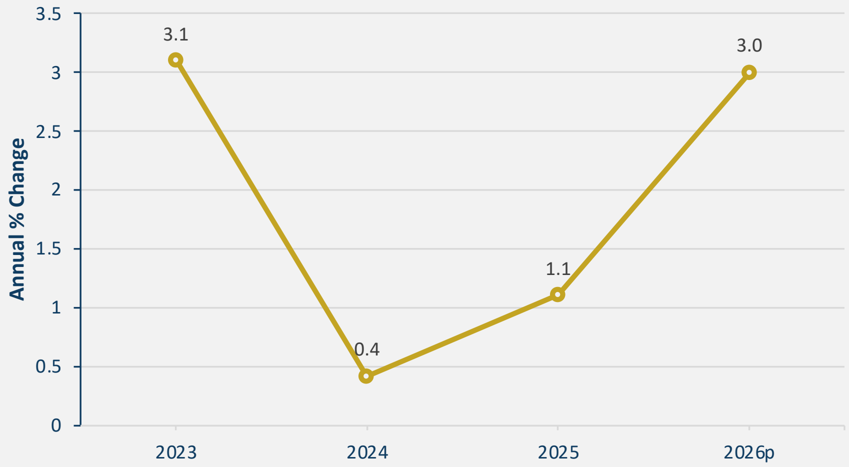
Selected Macroeconomic Indicators

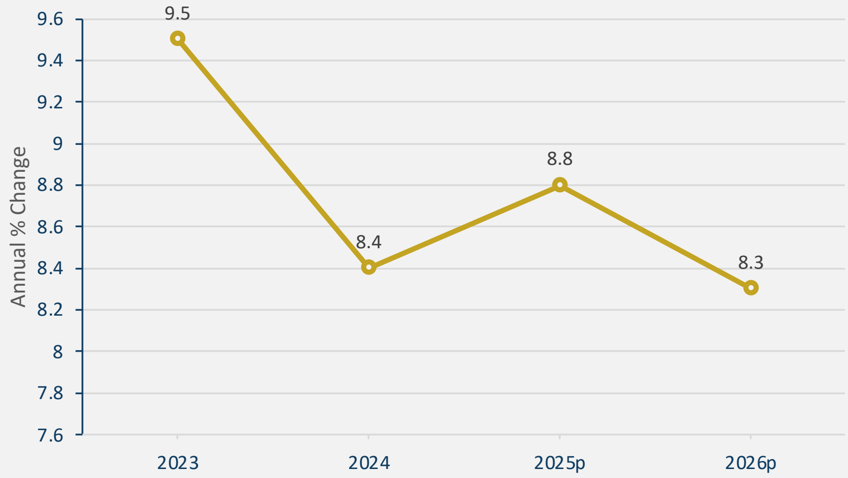
Real Gross Domestic Product 2023-2026



Inflation 2023-2026



Unemployment 2023-2026



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