



**Cost Analysis on  
Comparability of Bank Fees**

As at 31 December 2025

July 2026

## 1 Introduction

The Central Bank of The Bahamas' semi-annual assessment of retail bank charges for the period ending December 2025 is highlighted in this report. Contained within the report are the categories of fees that commercial banks impose on various products and services delivered to domestic clients as part of their routine operations. The scenarios described include typical retail and non-commercial clients with transactional bank accounts, in addition to fees associated with defaults on credit facilities. A link in the Appendix provides more detailed information on additional product charges. Fiduciary service fees are not gathered.

The exercise is designed to help users more easily select which institution(s) best meet their financial services needs. This presentation is updated on a semi-annual basis by the Bank. As presented, this evaluation is predicated on the Central Bank's **Comparative Schedule of Basic Bank Fees and Charges as at December 2025**.

As revealed by the analysis, which identifies commercial banks by name, deposit products offered to students and retired persons continue to incur lower transaction costs than those for other users of banking products. On a case-by-case basis, average charges on constructed customer profiles have firmed since both the June 2025 and December 2024 survey.

That said, while there is some benefit to customers of being able to compare fees across financial institutions, no institution consistently ranks lowest or highest across deposit and credit products. There are also caveats to the results; thus, the presumption that consumers have the unencumbered ability to select their deposit service providers should not be made once credit commitments are taken into account. Furthermore, uneven access, varying comfort, and capacity combined could hamper the usability of digital service channels for some consumers.

As to policy developments, during the coming weeks, the Central Bank will advance to public consultation on the proposed guidance to banks for the introduction of basic banking or transactional accounts. This will broaden affordable access across all depositor profiles, for individuals of reduced economic means, as the facilities are proposed to be provided for individuals with annual earnings up to the current minimum wage level for The Bahamas.

## 2 Methodology

Deposit services are the key focus of most of the constructed analysis contained in this report, although a comparative summary of credit facilities is also presented. The customer profiles make use of the demographic makeup presented in the Central Bank's **Customer Satisfaction Survey 2018**<sup>1</sup>, relative to income, and the number and types of accounts/facilities most widely utilized. The 2018 survey revealed that the majority (90 percent) of respondents disclosed using

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<sup>1</sup> A Central Bank of The Bahamas survey on commercial bank fees and customer satisfaction in relation to a select list of fees.

four or fewer facilities, generally including savings deposits, personal loans, mortgages, and credit cards. Additionally, respondents’ daily facilities included ATM use, cheque cashing, and cash and cheque deposits.

Regarding deposits, the selected approach constructs four scenario profiles among potential students, retirees, and adult customers. From these simulated profiles, comparisons of the collective costs that transactional services would impose on the profiled users of banking products and services are obtained. In addition, the extremes of optimal use of digital channels relative to physical delivery channels for banking services are presented in the scenarios. Furthermore, the analysis illustrates situations in which the accounts are used primarily for transactions, with no or only insignificant net accumulation of savings. Consequently, users are also subject to charges that may apply for failing to retain account balances. Based on the profiles, the scenarios below are summarized and ranked across local clearing banks.

- **Scenario 1:** A student account holder who has under \$300 in their account, who carries out two (2) transactions monthly.
- **Scenario 2:** A senior citizen, receiving pension income, and performing two (2) transactions per month. An account balance of just below \$400 is assumed to be maintained.
- **Scenarios 3 and 4:** These profiled individuals possess chequing and savings accounts, with minimum monthly account holdings below \$500 and slightly above \$1,000, respectively. A total of four (4) monthly transactions is assumed.

Regarding credit services, the constructed scenarios continue to account for the cost of arrears or missed payments for a subset of loans. Specifically, they consider an individual maintaining three (3) facilities, which incur a missed payment. To be precise, a credit card with a limit of \$1,000, a personal car loan with a payment of \$750 per month, and a residential mortgage with monthly payments of \$1,490.

Moreover, the Appendix to this report presents a more comprehensive fee schedule that enables the public to formulate additional scenarios for both deposit and borrowing profiles, from which further comparisons can be constructed.

### 3 Deposit Services Results

#### 3.1 Lowest Cost Outcomes

	Use of Electronic Delivery Channels		
	Average Total Monthly Charges		
	December 2024	June 2025	December 2025
Scenario 1 (Student)	\$2.65	\$2.77	\$3.39

Scenario 2 (Retiree)	<b>\$4.18</b>	<b>\$4.18</b>	<b>\$4.50</b>
Scenario 3 (Adult Chequing)	<b>\$16.49</b>	<b>\$16.92</b>	<b>\$18.03</b>
Scenario 4 (Adult Savings)	<b>\$8.84</b>	<b>\$9.23</b>	<b>\$9.90</b>

Compared with both June 2025 and the December 2024 periods, domestic banks' average total monthly surcharges for digital services have increased, with three of the four scenario estimates across commercial banks indicating higher average fee totals. An increase in cost was observed within the student, adult chequing, and adult savings scenarios. Overall, the average monthly cost of maintaining adult chequing account services remains the costliest, while adult savings accounts are the second most costly. Student accounts, on average, receive the most concessions, followed by retiree accounts; therefore, these accounts are the least costly. Within these ranges a customer profile utilizing the maximum digital or electronic service options would face average monthly fees of between \$3.39 to \$18.03, according to the December 2025 fee averages. This contrasts with the estimate cost in the range of \$2.77 to \$16.92 in the previous six months, and a range of \$2.65 to \$ 16.49 one year prior.

When analysed by scenario, the average monthly cost of a student savings account (scenario 1) has increased by 22.4% from \$2.77 in June 2025 to \$3.39 in December 2025. The average monthly cost of maintaining a retiree savings account (scenario 2) rose by 7.7% from \$4.18 to \$4.50. Moreover, adult chequing (scenario 3) and adult savings accounts (scenario 4) experienced fee increases of 6.5% and 7.2%, respectively over the six-month period.

	Use of Physical / Paper Delivery Channels		
	Average Total Monthly Charges		
	December 2024	June 2025	December 2025
Scenario 1 (Student)	<b>\$10.54</b>	<b>\$10.78</b>	<b>\$11.88</b>
Scenario 2 (Retiree)	<b>\$9.72</b>	<b>\$10.23</b>	<b>\$11.05</b>
Scenario 3 (Adult Chequing)	<b>\$27.10</b>	<b>\$27.61</b>	<b>\$33.50</b>
Scenario 4 (Adult Savings)	<b>\$26.63</b>	<b>\$26.55</b>	<b>\$28.20</b>

Customers who rely heavily on physical banking service channels persistently incur higher monthly costs across the four scenarios, also registering firming on average since the second half of 2024. Using paper-based channels to access financial services in December 2025 would have resulted in average monthly rates ranging from \$11.05 to \$33.50, compared with \$10.23 to \$27.61 in June 2025 and \$9.72 to \$27.01 in the last half of 2024. For these, retiree accounts were, on average, the least expensive to maintain, whereas adult chequing accounts were the

most costly. The average monthly cost of maintaining a student account has increased by 10.2% from \$10.78 in June 2025 to \$11.88 in December 2025. For retiree chequing accounts, average fees increased by 8.1%, from \$10.23 to \$11.05. The average cost of adult chequing accounts increased the most between June 2025 and December 2025, by 21.3%, whereas the average cost of adult savings accounts increased by 6.2%. Compared to 2024, student account maintenance fees firmed by 12.7%; retirees, by 13.7%; and adult chequing facilities, by 5.9%.

Scenario 1	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
<b>Use of Electronic Delivery Channels</b>							
Monthly Maintenance Fee	N/C	N/A	\$3.30	\$5.50	N/C	N/C	N/C
Withdrawal Fees via ATM (2)	\$3.30	N/A	\$1.66	\$2.20	N/C	\$2.20	2 Free (\$2.20 charge thereafter)
Electronic Bank Statements	N/C	N/C	N/C	N/C	N/C	N/C	N/C
Minimum Stamp Tax (2)	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80
<b>Total Monthly Charges Dec '25</b>	<b>\$4.10</b>	<b>\$0.80</b>	<b>\$5.76</b>	<b>\$8.50</b>	<b>\$0.80</b>	<b>\$3.00</b>	<b>\$0.80</b>
<b>Comparative Jun '25</b>	<b>\$4.10</b>	<b>\$0.80</b>	<b>\$5.76</b>	<b>\$6.30</b>	<b>\$0.80</b>	<b>\$0.80</b>	<b>\$0.80</b>
<b>Use of Physical / Paper Delivery Channels</b>							
Monthly Maintenance Fee	N/C	N/A	\$3.30	\$5.50	N/C	N/C	N/C
Withdrawal Fees via in-Branch (2)	\$6.60	N/C	\$4.40	\$5.50	4 Free (0.55 charge thereafter)	\$5.50	\$8.80
Hard Copy Bank Statements	\$11.00	\$5.50	\$5.50	N/A	N/C	\$1.65	\$14.30
Minimum Stamp Tax (2)	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80
<b>Total Monthly Charges Dec '25</b>	<b>\$18.40</b>	<b>\$6.30</b>	<b>\$14.00</b>	<b>\$11.80</b>	<b>\$0.80</b>	<b>\$7.95</b>	<b>\$23.90</b>
<b>Comparative Jun '25</b>	<b>\$18.40</b>	<b>\$6.30</b>	<b>\$9.60</b>	<b>\$11.80</b>	<b>\$0.80</b>	<b>\$7.95</b>	<b>\$20.60</b>

### 3.2 Scenario Comparisons by Bank

#### **Scenario 1: Student with Savings Account**

**Average balance:** Less than \$300

**Number of monthly withdrawals:** 2 per month

In terms of the profiled student, the assumption is made that the bulk or all of the funds received on the account is withdrawn each month, and a monthly balance of under \$300 is maintained.

*Notes:*

(i) Finance Corp. of Bahamas Ltd. (RBC FINCO) and Fidelity Bank (Bahamas) Ltd. do not have student accounts; therefore, regular fees apply.

(ii) Commonwealth Bank Ltd. does not issue ATM cards to students in an effort to encourage saving. Therefore, no additional charges (i.e., stamp tax) is applicable.

**Scenario 2: Retiree/Senior Citizen with Savings Account**

**Average balance:** Less than \$400

**Number of withdrawals:** 2 per month

Retiree is assumed to withdraw most or all of the funds received on the account each month and maintain a balance of less than \$400 each month. A maintenance fee is usually assessed monthly due to failure to meet minimum threshold requirements.

Scenario 2	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
<b>Use of Electronic Delivery Channels</b>							
Monthly Maintenance Fee	N/C	N/A	\$3.30	\$5.50	N/C	\$5.50	\$2.75
Withdrawal Fees via ATM (2)	\$3.30	\$1.66	\$1.66	\$2.20	N/C	N/C	2 Free (\$2.20 charge thereafter)
Electronic Bank Statements	N/C	N/C	N/C	N/C	N/C	N/C	N/C
Minimum Stamp Tax (2)	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80
<b>Total Monthly Charges Dec '25</b>	<b>\$4.10</b>	<b>\$2.46</b>	<b>\$5.76</b>	<b>\$8.50</b>	<b>\$0.80</b>	<b>\$6.30</b>	<b>\$3.55</b>
<b>Comparative Jun '25</b>	<b>\$4.10</b>	<b>\$2.46</b>	<b>\$5.76</b>	<b>\$6.30</b>	<b>\$0.80</b>	<b>\$6.30</b>	<b>\$3.55</b>
<b>Use of Physical / Paper Delivery Channels</b>							
Monthly Maintenance Fee	N/C	N/A	\$3.30	\$5.50	N/C	\$5.50	\$2.75
Withdrawal Fees via in-Branch (2)	\$6.60	1 Free (\$1.93 charge thereafter)	\$4.40	\$5.50	N/C	N/C	5 Free
Hard Copy Bank Statements	\$11.00	\$5.50	\$5.50	N/A	N/C	\$1.65	\$14.30
Minimum Stamp Tax (2)	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80	\$0.80
<b>Total Monthly Charges Dec '25</b>	<b>\$18.40</b>	<b>\$8.23</b>	<b>\$14.00</b>	<b>\$11.80</b>	<b>\$0.80</b>	<b>\$6.30</b>	<b>\$17.85</b>
<b>Comparative Jun '25</b>	<b>\$18.40</b>	<b>\$10.16</b>	<b>\$9.60</b>	<b>\$11.80</b>	<b>\$0.80</b>	<b>\$6.30</b>	<b>\$14.55</b>

*Notes:*

*(i) BOB, Fidelity, and RBC FINCO do not have senior citizens accounts, therefore regular fees apply.*

*(ii) Commonwealth Bank Ltd. offers 1 free in-branch withdrawal.*

**Scenario 3: Adult Individual with Chequing account**

**Average balance:** Less than \$500

**Number of withdrawals:** 4 per month

This account holder is assumed to take out most or all of the funds (such as wages or salaries) received on the account each month and maintains a balance below \$500. Salary is paid, via cheque, on a bi-weekly basis.

Scenario 3	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
<b>Use of Electronic Delivery Channels</b>							
Monthly Maintenance Fee	\$8.80	\$9.90	\$8.80	\$13.20	\$13.20	\$13.20	\$19.25
Cheque Deposit via ATM (2)	N/C	N/C	N/C	N/C	Free	Free	2 Free
Withdrawal Fees via ATM (4)	\$6.60	\$5.52	\$3.32	\$4.40	Free	\$4.40	2 Free (\$2.20 charge thereafter)
Electronic Bank Statements	N/C	N/C	N/C	N/C	N/C	N/C	N/C
Minimum Stamp Tax (4)	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60
<b>Total Monthly Charges Dec '25</b>	<b>\$17.00</b>	<b>\$17.02</b>	<b>\$13.72</b>	<b>\$19.20</b>	<b>\$14.80</b>	<b>\$19.20</b>	<b>\$25.25</b>
<b>Comparative Jun '25</b>	<b>\$17.00</b>	<b>\$17.02</b>	<b>\$10.40</b>	<b>\$19.20</b>	<b>\$14.80</b>	<b>\$19.20</b>	<b>\$20.85</b>
<b>Use of Physical / Paper Delivery Channels</b>							
Monthly Maintenance Fee	\$8.80	\$9.90	\$8.80	\$13.20	\$13.20	\$13.20	\$19.25
Cheque Deposit via in-branch (2)	1.00% of value + VAT (deposits over \$10,000); \$2.20 per transaction (deposits less than \$10,000)	\$4.40	\$4.40	\$6.60	\$6.60	\$6.60	5 Free (\$4.40 charge thereafter)
Withdrawal Fees via in-Branch (4)	\$13.20	\$8.80	\$8.80	\$13.20	\$13.20	\$13.20	5 Free
Hard Copy Bank Statements	\$11.00	\$5.50	\$5.50	N/A	N/C	\$1.65	\$14.30
Minimum Stamp Tax (4)	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60
<b>Total Monthly Charges Dec '25</b>	<b>\$34.60</b>	<b>\$30.20</b>	<b>\$29.10</b>	<b>\$34.60</b>	<b>\$34.60</b>	<b>\$36.25</b>	<b>\$35.15</b>
<b>Comparative Jun '25</b>	<b>\$34.60</b>	<b>\$28.56</b>	<b>\$19.76</b>	<b>\$21.40</b>	<b>\$34.06</b>	<b>\$23.05</b>	<b>\$31.85</b>

*Notes:*

(i) RBC and RBC Finco offer 6 free cheques.

(ii) The Maximum Monthly Maintenance Fee was used for Scotiabank (Bahamas) Ltd.

(iii) The highest number of free ATM withdrawal transactions were used for Scotiabank (Bahamas) Ltd.

**Scenario 4: Adult Individual with Savings Account**

**Average balance:** Just above \$1,200

**Number of withdrawals:** 4 per month

Account holder receives monthly salary by direct deposit and executes two (2) additional deposits based on surplus income earned. The individual makes, on average, four (4) withdrawals per month. Each month, the ending account balance is just over \$1,200.

Scenario 4	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
<b>Use of Electronic Delivery Channels</b>							
Monthly Maintenance Fee	N/C	\$3.58	\$3.30	\$5.50	\$3.85	\$5.50	\$7.70
Withdrawal Fees via ATM (4)	\$6.60	\$5.52	\$3.32	\$4.40	N/C	\$4.40	2 Free (\$2.20 charge thereafter)
Other Deposit Fees via ATM (2)	N/C	N/C	N/C	N/C	N/C	N/C	2 Free
Electronic Bank Statements	N/C	N/C	N/C	N/C	N/C	N/C	N/C
Minimum Stamp Tax (4)	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60
<b>Total Monthly Charges Dec '25</b>	<b>\$8.20</b>	<b>\$10.70</b>	<b>\$8.22</b>	<b>\$11.50</b>	<b>\$5.45</b>	<b>\$11.50</b>	<b>\$13.70</b>
<b>Comparative Jun '25</b>	<b>\$8.20</b>	<b>\$9.32</b>	<b>\$7.10</b>	<b>\$9.30</b>	<b>\$4.35</b>	<b>\$11.50</b>	<b>\$14.82</b>
<b>Use of Physical / Paper Delivery Channels</b>							
Monthly Maintenance Fee	N/C	\$3.58	\$3.30	\$5.50	\$3.85	\$5.50	\$7.70
Withdrawal Fees via in-Branch (4)	\$13.20	1 Free (\$3.30 charge thereafter)	\$8.80	\$11.00	\$13.20	\$13.20	\$17.60
Other Deposit Fees via in-Branch (2)	1.00% of value + VAT for cash deposits \$10,000 plus	N/C	\$4.40	\$5.50	\$6.60	\$6.60	\$8.80
Hard Copy Bank Statements	\$11.00	\$5.50	\$5.50	N/A	N/C	\$1.65	\$14.30
Minimum Stamp Tax (4)	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60	\$1.60
<b>Total Monthly Charges Dec '25</b>	<b>\$25.80</b>	<b>\$20.58</b>	<b>\$23.60</b>	<b>\$23.60</b>	<b>\$25.25</b>	<b>\$28.55</b>	<b>\$50.00</b>
<b>Comparative Jun '25</b>	<b>\$25.80</b>	<b>\$23.88</b>	<b>\$14.80</b>	<b>\$23.60</b>	<b>\$22.53</b>	<b>\$28.55</b>	<b>\$46.70</b>

*Notes:*

- (i) Commonwealth Bank Ltd. offers 1 free in-branch withdrawal.*
- (ii) RBC and RBC Finco and Scotiabank (Bahamas) Ltd. offers 2 free ATM withdrawals.*
- (iii) The Maximum Monthly Maintenance Fee was used for Scotiabank (Bahamas) Ltd.*

### 3.3 Summary of Deposit Service Cost Rankings by Bank

In the profiled scenarios, each institution's least costly access was for clients who elected to maximize the use of digital channels for deposit account services.

However, overall, CIBC Caribbean Limited (formerly First Caribbean International Bank (Bahamas)) offered simulated student account profiles the least expensive access, regardless of the form of access (\$0.80 per month). Meanwhile, Commonwealth Bank Limited (CBL) and Scotiabank Bahamas Limited each matched this cost-free digital outcome (except for stamp taxes), but ranked costlier when profiled student clients used physical channels for the service.

However, because CBL did not provide ATM cards to student account holders, the fee was less than at other banking institutions. CIBC's total fees were also the lowest for profiled retiree savings products accounts, both for over-the-counter and digital services. Conversely, RBC FINCO's charges were simulated highest for digital student banking, while Scotiabank was costliest for physical delivery.

For retiree products, CIBC remained the least costly (\$0.80 per month) through all channels; whereas RBC FINCO was costliest for digital banking (\$8.50 per month) and Fidelity Bank the most expensive for physical services delivery (\$14.00 per month).

As to adult checking services, the least costly digital monthly option was Fidelity Bank (\$13.72) as compared to the highest cost at Scotiabank (\$25.25). RBC charges the highest monthly for physical services (\$36.25), though most other institutions clustered close to this estimate, with Fidelity Bank being the least costly (\$29.10).

For adult savings facilities, digital banking was cheapest at CIBC (\$5.45 per month) as compared to the costliest monthly option of Scotiabank (\$13.70). Through physical channels, Commonwealth Bank was the most affordable (\$20.58), while Scotiabank was the costliest (\$50.00 per month).

Scenario Summary Maximum Use of Digital Services Delivery			
1: Student Savings	2: Retiree Savings	3: Adult Chequing	4: Adult Savings
1. CBL: <b>\$0.80</b> (ATM cards not issued)	1. CIBC: <b>\$0.80</b>	1. Fidelity: <b>\$13.72</b>	1. CIBC: <b>\$5.45</b>
1. CIBC: <b>\$0.80</b>	2. BOB: <b>\$4.10</b>	2. CIBC: <b>\$14.80</b>	2. BOB: <b>\$8.20</b>
1. BOB: <b>\$4.10</b>	3. CBL: <b>\$2.46</b>	3. BOB: <b>\$17.00</b>	3. Fidelity: <b>\$8.22</b>
4. Scotiabank: <b>\$0.80</b>	4. Scotiabank: <b>\$3.55</b>	4. CBL: <b>\$17.02</b>	4. CBL: <b>\$10.70</b>
5. RBC: <b>\$3.00</b>	5. Fidelity: <b>\$5.76</b>	5. RBC: <b>\$19.20</b>	5. RBC: <b>\$11.50</b>
6. Fidelity: <b>\$5.76</b>	6. RBC: <b>\$6.30</b>	6. RBC FINCO: <b>\$19.20</b>	6. RBC FINCO: <b>\$11.50</b>
7. RBC FINCO: <b>\$8.50</b>	7. RBC FINCO: <b>\$8.50</b>	7. Scotiabank: <b>\$25.25</b>	7. Scotiabank: <b>\$13.70</b>

Scenario Summary Maximum Use of Physical Services Channels			
1: Student Savings	2: Retiree Savings	3: Adult Chequing	4: Adult Savings
1. CIBC: <b>\$0.80</b>	1. CIBC: <b>\$0.80</b>	1. Fidelity: <b>\$29.10</b>	1. CBL: <b>\$20.58</b>
2. CBL: <b>\$6.30</b>	2. RBC: <b>\$6.30</b>	2. CBL: <b>\$30.20</b>	2. Fidelity: <b>\$23.60</b>
3. RBC: <b>\$7.95</b>	3. CBL: <b>\$8.23</b>	3. BOB: <b>\$34.60</b>	3. RBC FINCO: <b>\$23.60</b>
4. RBC FINCO: <b>\$11.80</b>	4. RBC FINCO: <b>\$11.80</b>	4. CIBC: <b>\$34.60</b>	4. CIBC: <b>\$25.25</b>
5. Fidelity: <b>\$14.00</b>	5. Fidelity: <b>\$14.00</b>	5. RBC FINCO: <b>\$34.60</b>	5. BOB: <b>\$25.80</b>
6. BOB: <b>\$18.40</b>	6. Scotiabank: <b>\$17.85</b>	6. Scotiabank: <b>\$35.15</b>	6. RBC: <b>\$28.55</b>
7. Scotiabank: <b>\$23.90</b>	7. BOB: <b>\$18.40</b>	7. RBC: <b>\$36.25</b>	7. Scotiabank: <b>\$50.00</b>

## Missed or Late Payments

To simulate average maintenance expenses for credit facilities during debt-service challenges, the constructed client profile assumed a portfolio of credit facilities and modest credit card debt, along with ongoing payments on personal loans and mortgages. These were largely unchanged as of December 2025, relative to the June 2025 estimates.

Fidelity Bank's expenses maintained the lowest in all three categories, with BOB matching the lowest penalty fee for late or missed credit card payments. On the upper-end, RBC, Scotiabank, and CIBC all assessed the same higher charge for late credit card payments. RBC and RBC FINCO were assessed as being the costliest for late mortgage payments.

Missed Payments							
Credit Card Limit - \$1,000   Car Loan - \$750 monthly   Mortgage - \$1490 monthly							
Payment Type	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
Late Credit Card Payment Fee (Monthly)	\$33.00	\$44.00	\$33.00	N/A	\$44.00	\$44.00	\$42.90 - \$44.00
Late Car Loan Payment Fee	\$38.50	5.25% + VAT Minimum - \$39.20	\$22.00	N/A	3.30% Minimum - \$27.50	5.00% of principal and interest in arrears after 10 days	\$38.50
Late Mortgage Payment Fee	\$38.50	3.00% + VAT Minimum - \$38.50	\$22.00	5.00% of principal and interest in arrears after 10 days	3.30% Minimum - \$27.50	5.00% of principal and interest in arrears after 10 days	1.00% of Payment + VAT Minimum - 38.50

## 4 Conclusion

As of December 2025, the Central Bank's survey and assessment of commercial banking fees reveal that prices continue to differ greatly across financial institutions, particularly for transactions involving deposit account administration and credit service maintenance. However, there was a firming in transactions and maintenance costs compared both to the previous six months and the previous year. Customer's ability to perform transactions digitally significantly reduces expenses when compared to greater reliance on physical or paper delivery channels. Banks continued to provide concessionary rates for senior citizens and youth clients. However, bank rankings differ depending on the threshold volumes or transaction values. Further limitations apply to such comparisons, as client choice between institutions is not always unrestricted. In addition, customer access to and understanding of technology can often impede the quality of their experience when compared to digital channels.

From a policy perspective, the Central Bank is continuing to review policy reforms to increase digital financial inclusion, aiming to improve the efficiency and affordability of access to financial services. In the near-term, the Central Bank will progress to the next stage of consultation with the issuance of proposed interim guidance on basic bank accounts, to provide more affordable access to depositors of reduced economic means across the spectrum of students, adults and retirees.

## 5 Appendix of Fee Listing

Supplementary items may be included in institution schedules. Comparative prices for standard services such as credit applications, various other credit card services, checking account activities, foreign currency transactions, and mortgage satisfaction documents are presented in the schedule.

The full schedule of fees requested from commercial banks via separate documentation can be viewed at:

<https://www.centralbankbahamas.com/key-payments-statistics>