



Press Release

The Bahamas' Summary of Findings of Terrorist Financing National Risk Assessment 2024 and The Bahamas' Summary of Findings of Proliferation of Financing National Risk Assessment 2025

In conjunction with the Office of the Attorney General's Office and the Identified Risk Framework ("IRF") Steering Committee, The Central Bank of The Bahamas ("the Central Bank") is pleased to share The Bahamas' Summary of Findings of the Terrorist Financing National Risk Assessment ("TFNRA") 2024 and the Proliferation of Financing National Risk Assessment ("PFNRA") 2025.

The TFNRA and PFNRA aim to identify inherent terrorist financing (TF) and proliferation financing (PF) risks in The Bahamas and mitigation efforts. It also includes an assessment of the TF/PF threats and inherent sector-specific TF/PF vulnerabilities in The Bahamas and the effectiveness of the country's legal, institutional, and regulatory safeguards. While no domestic TF/PF activity has been detected, the documents identify potential exposure points and outlines the proactive measures in place to protect the financial system.

1) The Bahamas' Summary of Findings of the Terrorist Financing National Risk Assessment ("TFNRA") 2024

In alignment with the Financial Action Task Force (FATF) standards, The Bahamas has established a risk-based approach to identify, assess, and understand TF risks, while applying targeted measures to effectively mitigate them. The TFNRA examines the legal and institutional framework, sector-specific exposure, and the effectiveness of supervisory, investigative, and enforcement mechanisms. It also provides a comprehensive evaluation of national threats, vulnerabilities, and mitigation measures. In addition, it establishes a strong foundation for ongoing risk management and prevention efforts.

2) The Bahamas' Summary of Findings of the Proliferation of Financing National Risk Assessment ("PFNRA") 2025

The PFNRA is in alignment with FATF's PF Risk Assessment Guidance, which promotes improved identification, understanding, and mitigation of PF risks. The assessment examines PF threats and vulnerabilities, with the goal of understanding and mitigating residual PF risks that may affect The Bahamas' financial system and national security.

SFIs are expected to fully understand the TF and PF risks in The Bahamas. They must ensure that their risk-based programs and frameworks are sufficiently robust to safeguard against TF and PF national threats and vulnerabilities. This includes accurately evaluating the adequacy of internal controls, addressing key regulatory and industry standards, and maintaining compliance with international TF/PF obligations. We request that all SFIs thoroughly review both documents, and where appropriate update their operational risk assessments, policies, guidelines, guidance notes, procedures and other relevant documents.

Comments or Queries to this notice should be addressed to:

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