

Ministry of Finance Auction Summary

Auction Name: 2026GOVT0203 _ 20251223A0000010

Auction Date: 13/01/2026

ISIN: BSTB00007459

Summary		
Auction type	Discount	
Initial Public Offering	317,954,600.00	
Term of Security (days)	91	
ISIN	BSTB00007459	
Value Date	15/01/2026	
Due Date	16/04/2026	
Total Bid Offering	273,064,500.00	
Pricing	Multiple	
Total Cash Raised	270,787,762.69	
Total Discount	2,276,737.31	
Average Price	99.166227	
Average Discount Rate (%)	3.344254	
Bids Received as % of Amount Offered	85.881601%	
Noncompetitive Bids		
Number of Bids	2	
Number of Valid Bids	2	
Total Valid Non-competitive Bids	400,200.00	
Total Non-competitive Allocated	400,200.00	
Payment due	99.17	
Competitive Bids		
Number of Bids	16	
Number of Valid Bids	16	
Total Valid Competitive Bids	272,664,300.00	
Number of Competitive Bids Allocated	16	
Total Competitive Allocated	272,664,300.00	
Average Competitive Yield	3.372372	
Cutoff Yield	3.372372	
Cutoff Price	99.166227	
Range of Prices of Valid Competitive Bids	[99.030000 - 99.180000]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
600,000.00	1	99.030000
800,000.00	1	99.100000

Amount	#Bids	Price
4,000,000.00	1	99.122600
18,000,000.00	1	99.135000
30,000,000.00	1	99.150000
28,000,000.00	2	99.152300
18,000,000.00	1	99.159400
18,000,000.00	1	99.160000
18,000,000.00	1	99.171800
2,147,000.00	1	99.176400
135,117,300.00	5	99.180000
Total	272,664,300.00	16

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instructions and the rules and regulations of The
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Central Bank of The Bahamas

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Ministry of Finance Auction Summary

Auction Name: 2026GOVT0203 _ 20251223A0000011

Auction Date: 13/01/2026

ISIN: BSTB00007467

Summary		
Auction type	Discount	
Initial Public Offering	115,689,900.00	
Term of Security (days)	182	
ISIN	BSTB00007467	
Value Date	15/01/2026	
Due Date	16/07/2026	
Total Bid Offering	115,689,900.00	
Pricing	Multiple	
Total Cash Raised	113,836,634.79	
Total Discount	1,853,265.21	
Average Price	98.398075	
Average Discount Rate (%)	3.212651	
Bids Received as % of Amount Offered	100.000000%	
Noncompetitive Bids		
Number of Bids	2	
Number of Valid Bids	2	
Total Valid Non-competitive Bids	14,900.00	
Total Non-competitive Allocated	14,900.00	
Payment due	98.40	
Competitive Bids		
Number of Bids	7	
Number of Valid Bids	7	
Total Valid Competitive Bids	115,675,000.00	
Number of Competitive Bids Allocated	7	
Total Competitive Allocated	115,675,000.00	
Average Competitive Yield	3.264954	
Cutoff Yield	3.264954	
Cutoff Price	98.398075	
Range of Prices of Valid Competitive Bids	[98.254800 - 98.525000]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
5,000,000.00	1	98.254800
26,555,000.00	2	98.354500



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Amount	#Bids	Price
26,000,000.00	2	98.369100
50,000,000.00	1	98.430000
8,120,000.00	1	98.525000
Total	115,675,000.00	7

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Ministry of Finance Auction Summary

Auction Name: 2026GOVT0205 _ 20260114A0000001

Auction Date: 14/01/2026

ISIN: BSTB00007459

Summary		
Auction type	Discount	
Initial Public Offering	3,520,000.00	
Term of Security (days)	91	
ISIN	BSTB00007459	
Value Date	15/01/2026	
Due Date	16/04/2026	
Total Bid Offering	3,520,000.00	
Pricing	Multiple	
Total Cash Raised	3,494,304.00	
Total Discount	25,696.00	
Average Price	99.270000	
Average Discount Rate (%)	2.928021	
Bids Received as % of Amount Offered	100.000000%	
Noncompetitive Bids		
Number of Bids	1	
Number of Valid Bids	1	
Total Valid Non-competitive Bids	20,000.00	
Total Non-competitive Allocated	20,000.00	
Payment due	99.27	
Competitive Bids		
Number of Bids	1	
Number of Valid Bids	1	
Total Valid Competitive Bids	3,500,000.00	
Number of Competitive Bids Allocated	1	
Total Competitive Allocated	3,500,000.00	
Average Competitive Yield	2.949554	
Cutoff Yield	2.949554	
Cutoff Price	99.270000	
Range of Prices of Valid Competitive Bids	[99.270000 - 99.270000]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
3,500,000.00	1	99.270000
Total	3,500,000.00	1

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Ministry of Finance Auction Summary

Auction Name: 2026GOVT0205 _ 20260114A0000002

Auction Date: 14/01/2026

ISIN: BSTB00007467

Summary		
Auction type	Discount	
Initial Public Offering	510,000.00	
Term of Security (days)	182	
ISIN	BSTB00007467	
Value Date	15/01/2026	
Due Date	16/07/2026	
Total Bid Offering	510,000.00	
Pricing	Multiple	
Total Cash Raised	501,330.00	
Total Discount	8,670.00	
Average Price	98.300000	
Average Discount Rate (%)	3.409340	
Bids Received as % of Amount Offered	100.000000%	
Noncompetitive Bids		
Number of Bids	0	
Number of Valid Bids	0	
Total Valid Non-competitive Bids	0.00	
Total Non-competitive Allocated	0.00	
Payment due	98.30	
Competitive Bids		
Number of Bids	1	
Number of Valid Bids	1	
Total Valid Competitive Bids	510,000.00	
Number of Competitive Bids Allocated	1	
Total Competitive Allocated	510,000.00	
Average Competitive Yield	3.468302	
Cutoff Yield	3.468302	
Cutoff Price	98.300000	
Range of Prices of Valid Competitive Bids	[98.300000 - 98.300000]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
510,000.00	1	98.300000
Total	510,000.00	1

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