

## Ministry of Finance Auction Summary

**Auction Name: 2026GOVT0203 \_ 20251223A0000010**

**Auction Date: 13/01/2026**

**ISIN: BSTB00007459**

<b>Summary</b>		
Auction type	Discount	
Initial Public Offering	317,954,600.00	
Term of Security (days)	91	
ISIN	BSTB00007459	
Value Date	15/01/2026	
Due Date	16/04/2026	
Total Bid Offering	273,064,500.00	
Pricing	Multiple	
Total Cash Raised	270,787,762.69	
Total Discount	2,276,737.31	
Average Price	99.166227	
Average Discount Rate (%)	3.344254	
Bids Received as % of Amount Offered	85.881601%	
<b>Noncompetitive Bids</b>		
Number of Bids	2	
Number of Valid Bids	2	
Total Valid Non-competitive Bids	400,200.00	
Total Non-competitive Allocated	400,200.00	
Payment due	99.17	
<b>Competitive Bids</b>		
Number of Bids	16	
Number of Valid Bids	16	
Total Valid Competitive Bids	272,664,300.00	
Number of Competitive Bids Allocated	16	
Total Competitive Allocated	272,664,300.00	
Average Competitive Yield	3.372372	
Cutoff Yield	3.372372	
Cutoff Price	99.166227	
Range of Prices of Valid Competitive Bids	[99.030000 - 99.180000]	
<b>Summary of Successful Competitive Bids</b>		
Amount	#Bids	Price
600,000.00	1	99.030000
800,000.00	1	99.100000

Amount	#Bids	Price
4,000,000.00	1	99.122600
18,000,000.00	1	99.135000
30,000,000.00	1	99.150000
28,000,000.00	2	99.152300
18,000,000.00	1	99.159400
18,000,000.00	1	99.160000
18,000,000.00	1	99.171800
2,147,000.00	1	99.176400
135,117,300.00	5	99.180000
<b>Total</b>	<b>272,664,300.00</b>	<b>16</b>

*We certify that these are the results of this auction  
which was conducted in accordance with your  
instructions and the rules and regulations of The  
Ministry of Finance.*

**Central Bank of The Bahamas**

**Registrar**

## Ministry of Finance Auction Summary

**Auction Name: 2026GOVT0203 \_ 20251223A0000011**

**Auction Date: 13/01/2026**

**ISIN: BSTB00007467**

<b>Summary</b>		
Auction type	Discount	
Initial Public Offering	115,689,900.00	
Term of Security (days)	182	
ISIN	BSTB00007467	
Value Date	15/01/2026	
Due Date	16/07/2026	
Total Bid Offering	115,689,900.00	
Pricing	Multiple	
Total Cash Raised	113,836,634.79	
Total Discount	1,853,265.21	
Average Price	98.398075	
Average Discount Rate (%)	3.212651	
Bids Received as % of Amount Offered	100.000000%	
<b>Noncompetitive Bids</b>		
Number of Bids	2	
Number of Valid Bids	2	
Total Valid Non-competitive Bids	14,900.00	
Total Non-competitive Allocated	14,900.00	
Payment due	98.40	
<b>Competitive Bids</b>		
Number of Bids	7	
Number of Valid Bids	7	
Total Valid Competitive Bids	115,675,000.00	
Number of Competitive Bids Allocated	7	
Total Competitive Allocated	115,675,000.00	
Average Competitive Yield	3.264954	
Cutoff Yield	3.264954	
Cutoff Price	98.398075	
Range of Prices of Valid Competitive Bids	[98.254800 - 98.525000]	
<b>Summary of Successful Competitive Bids</b>		
Amount	#Bids	Price
5,000,000.00	1	98.254800
26,555,000.00	2	98.354500



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Amount	#Bids	Price
26,000,000.00	2	98.369100
50,000,000.00	1	98.430000
8,120,000.00	1	98.525000
<b>Total</b>	<b>115,675,000.00</b>	<b>7</b>

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instructions and the rules and regulations of The  
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**Central Bank of The Bahamas**

**Registrar**

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