



23/12/2025 14:19:18

**Ministry of Finance**  
**Auction Summary**  
**Auction Name: 2025GOVT0204 \_ 20251223A0000012**  
**Auction Date: 23/12/2025**  
**ISIN: BSTB00007442**

Summary		
Auction type	Discount	
Initial Public Offering	50,000,000.00	
Term of Security (days)	90	
ISIN	BSTB00007442	
Value Date	23/12/2025	
Due Date	23/03/2026	
Total Bid Offering	50,000,000.00	
Pricing	Multiple	
Total Cash Raised	49,552,500.00	
Total Discount	447,500.00	
Average Price	99.105000	
Average Discount Rate (%)	3.629722	
Bids Received as % of Amount Offered	100.000000%	
Noncompetitive Bids		
Number of Bids	0	
Number of Valid Bids	0	
Total Valid Non-competitive Bids	0.00	
Total Non-competitive Allocated	0.00	
Payment due	99.11	
Competitive Bids		
Number of Bids	1	
Number of Valid Bids	1	
Total Valid Competitive Bids	50,000,000.00	
Number of Competitive Bids Allocated	1	
Total Competitive Allocated	50,000,000.00	
Average Competitive Yield	3.662502	
Cutoff Yield	3.662502	
Cutoff Price	99.105000	
Range of Prices of Valid Competitive Bids	[99.105000 - 99.105000]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
50,000,000.00	1	99.105000
Total	50,000,000.00	1



*We certify that these are the results of this auction  
which was conducted in accordance with your  
instructions and the rules and regulations of The  
Ministry of Finance.*

**Central Bank of The Bahamas**

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**Registrar**