



18/12/2025 15:36:50

Ministry of Finance
Auction Summary
Auction Name: 2025GOVT0197 _ 20251210A0000001
Auction Date: 18/12/2025
ISIN: BSTB00007434

Summary		
Auction type	Discount	
Initial Public Offering	188,786,900.00	
Term of Security (days)	91	
ISIN	BSTB00007434	
Value Date	22/12/2025	
Due Date	23/03/2026	
Total Bid Offering	238,786,900.00	
Pricing	Multiple	
Total Cash Raised	187,177,056.55	
Total Discount	1,609,843.45	
Average Price	99.147270	
Average Discount Rate (%)	3.420290	
Bids Received as % of Amount Offered	126.484889%	
Noncompetitive Bids		
Number of Bids	4	
Number of Valid Bids	4	
Total Valid Non-competitive Bids	285,300.00	
Total Non-competitive Allocated	285,300.00	
Payment due	99.15	
Competitive Bids		
Number of Bids	10	
Number of Valid Bids	10	
Total Valid Competitive Bids	238,501,600.00	
Number of Competitive Bids Allocated	9	
Total Competitive Allocated	188,501,600.00	
Average Competitive Yield	3.449707	
Cutoff Yield	3.449707	
Cutoff Price	99.147270	
Range of Prices of Valid Competitive Bids	[99.000000 - 99.180000]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
10,000,000.00	1	99.105000
70,000,000.00	2	99.122600



Amount	#Bids	Price
4,376,600.00	1	99.135000
9,700,000.00	1	99.152300
30,000,000.00	1	99.160000
30,000,000.00	1	99.171800
33,375,000.00	1	99.177300
1,050,000.00	1	99.180000
Total	9	

*We certify that these are the results of this auction
which was conducted in accordance with your
instructions and the rules and regulations of The
Ministry of Finance.*

Central Bank of The Bahamas

Registrar