



10/12/2025 15:15:36

**Ministry of Finance**  
**Auction Summary**  
**Auction Name: 2025GOVT0196 \_ 20251205A0000002**  
**Auction Date: 10/12/2025**  
**ISIN: BSTB00007418**

Summary		
Auction type	Discount	
Initial Public Offering	179,549,600.00	
Term of Security (days)	91	
ISIN	BSTB00007418	
Value Date	12/12/2025	
Due Date	13/03/2026	
Total Bid Offering	123,764,800.00	
Pricing	Multiple	
Total Cash Raised	122,743,600.11	
Total Discount	1,021,199.89	
Average Price	99.174887	
Average Discount Rate (%)	3.309519	
Bids Received as % of Amount Offered	68.930702%	
Noncompetitive Bids		
Number of Bids	5	
Number of Valid Bids	5	
Total Valid Non-competitive Bids	790,200.00	
Total Non-competitive Allocated	790,200.00	
Payment due	99.17	
Competitive Bids		
Number of Bids	7	
Number of Valid Bids	7	
Total Valid Competitive Bids	122,974,600.00	
Number of Competitive Bids Allocated	7	
Total Competitive Allocated	122,974,600.00	
Average Competitive Yield	3.337054	
Cutoff Yield	3.337054	
Cutoff Price	99.174887	
Range of Prices of Valid Competitive Bids	[99.113000 - 99.270000]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
10,000,000.00	1	99.113000
1,809,000.00	1	99.176400



Amount	#Bids	Price
99,000,000.00	3	99.177300
8,665,600.00	1	99.180000
3,500,000.00	1	99.270000
<b>Total</b>	<b>7</b>	
<b>122,974,600.00</b>		

*We certify that these are the results of this auction  
which was conducted in accordance with your  
instructions and the rules and regulations of The  
Ministry of Finance.*

**Central Bank of The Bahamas**

**Registrar**



11/12/2025 16:33:15

**Ministry of Finance**  
**Auction Summary**  
**Auction Name: 2025GOVT0198 \_ 20251211A0000001**  
**Auction Date: 11/12/2025**  
**ISIN: BSTB00007418**

Summary		
Auction type	Discount	
Initial Public Offering	45,080,000.00	
Term of Security (days)	91	
ISIN	BSTB00007418	
Value Date	12/12/2025	
Due Date	13/03/2026	
Total Bid Offering	95,080,000.00	
Pricing	Multiple	
Total Cash Raised	44,684,468.08	
Total Discount	395,531.92	
Average Price	99.122600	
Average Discount Rate (%)	3.519241	
Bids Received as % of Amount Offered	210.913931%	
Noncompetitive Bids		
Number of Bids	1	
Number of Valid Bids	1	
Total Valid Non-competitive Bids	80,000.00	
Total Non-competitive Allocated	80,000.00	
Payment due	99.12	
Competitive Bids		
Number of Bids	2	
Number of Valid Bids	2	
Total Valid Competitive Bids	95,000,000.00	
Number of Competitive Bids Allocated	1	
Total Competitive Allocated	45,000,000.00	
Average Competitive Yield	3.550393	
Cutoff Yield	3.550393	
Cutoff Price	99.122600	
Range of Prices of Valid Competitive Bids	[99.000000 - 99.122600]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
45,000,000.00	1	99.122600
Total	45,000,000.00	1



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**Central Bank of The Bahamas**

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**Registrar**