



10/12/2025 15:15:36

Ministry of Finance
Auction Summary
Auction Name: 2025GOVT0196 _ 20251205A0000002
Auction Date: 10/12/2025
ISIN: BSTB00007418

Summary		
Auction type	Discount	
Initial Public Offering	179,549,600.00	
Term of Security (days)	91	
ISIN	BSTB00007418	
Value Date	12/12/2025	
Due Date	13/03/2026	
Total Bid Offering	123,764,800.00	
Pricing	Multiple	
Total Cash Raised	122,743,600.11	
Total Discount	1,021,199.89	
Average Price	99.174887	
Average Discount Rate (%)	3.309519	
Bids Received as % of Amount Offered	68.930702%	
Noncompetitive Bids		
Number of Bids	5	
Number of Valid Bids	5	
Total Valid Non-competitive Bids	790,200.00	
Total Non-competitive Allocated	790,200.00	
Payment due	99.17	
Competitive Bids		
Number of Bids	7	
Number of Valid Bids	7	
Total Valid Competitive Bids	122,974,600.00	
Number of Competitive Bids Allocated	7	
Total Competitive Allocated	122,974,600.00	
Average Competitive Yield	3.337054	
Cutoff Yield	3.337054	
Cutoff Price	99.174887	
Range of Prices of Valid Competitive Bids	[99.113000 - 99.270000]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
10,000,000.00	1	99.113000
1,809,000.00	1	99.176400



Amount	#Bids	Price
99,000,000.00	3	99.177300
8,665,600.00	1	99.180000
3,500,000.00	1	99.270000
Total	7	
122,974,600.00		

*We certify that these are the results of this auction
which was conducted in accordance with your
instructions and the rules and regulations of The
Ministry of Finance.*

Central Bank of The Bahamas

Registrar