



29/10/2025 17:11:07

Ministry of Finance
Auction Summary
Auction Name: 2025GOVT0188 _ 20251021A0000001
Auction Date: 29/10/2025
ISIN: BSTB00007384

Summary		
Auction type	Discount	
Initial Public Offering	231,875,900.00	
Term of Security (days)	364	
ISIN	BSTB00007384	
Value Date	31/10/2025	
Due Date	30/10/2026	
Total Bid Offering	208,401,000.00	
Pricing	Multiple	
Total Cash Raised	201,372,229.95	
Total Discount	7,028,770.05	
Average Price	96.627286	
Average Discount Rate	3.381980	
Bids Received as % of Amount Offered	89.876093%	
Noncompetitive Bids		
Number of Bids	2	
Number of Valid Bids	2	
Total Valid Noncompetitive Bids	86,000.00	
Total Noncompetitive Allocated	86,000.00	
Payment due	96.63	
Competitive Bids		
Number of Bids	8	
Number of Valid Bids	8	
Total Valid Competitive Bids	208,315,000.00	
Number of Competitive Bids Allocated	8	
Total Competitive Allocated	208,315,000.00	
Average Competitive Yield	3.500026	
Cutoff Yield	3.500026	
Cutoff Price	96.627286	
Range of Prices of Valid Competitive Bids	[96.350000 - 96.798800]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
1,000,000.00	1	96.350000
25,000,000.00	1	96.389900
15,000,000.00	1	96.455000



	Amount	#Bids	Price
	25,000,000.00	1	96.520000
	8,000,000.00	1	96.617500
	25,315,000.00	1	96.639200
	50,000,000.00	1	96.650000
	59,000,000.00	1	96.798800
Total	208,315,000.00	8	

*We certify that these are the results of this auction
which was conducted in accordance with your
instructions and the rules and regulations of The
Ministry of Finance.*

Central Bank of The Bahamas

Registrar