



16/10/2025 11:21:33

**Ministry of Finance**  
**Auction Summary**  
**Auction Name: 2025GOVT0187 \_ 20251015A0000010**  
**Auction Date: 16/10/2025**  
**ISIN: BSBGR1830276**

| Summary                                   |                         |       |
|-------------------------------------------|-------------------------|-------|
| Auction type                              | Coupon                  |       |
| Initial Public Offering                   | 20,000,000.00           |       |
| Term of Security (years)                  | 2                       |       |
| ISIN                                      | BSBGR1830276            |       |
| Value Date                                | 12/09/2025              |       |
| Due Date                                  | 10/09/2027              |       |
| Total Bid Offering                        | 20,000,000.00           |       |
| Pricing                                   | Multiple                |       |
| Total Cash Raised                         | 20,071,867.20           |       |
| Bids Received as % of Amount Offered      | 100.000000%             |       |
| Noncompetitive Bids                       |                         |       |
| Number of Bids                            | 0                       |       |
| Number of Valid Bids                      | 0                       |       |
| Total Valid Noncompetitive Bids           | 0.00                    |       |
| Total Noncompetitive Allocated            | 0.00                    |       |
| Payment due                               | 100.36                  |       |
| Competitive Bids                          |                         |       |
| Number of Bids                            | 1                       |       |
| Number of Valid Bids                      | 1                       |       |
| Total Valid Competitive Bids              | 20,000,000.00           |       |
| Number of Competitive Bids Allocated      | 1                       |       |
| Total Competitive Allocated               | 20,000,000.00           |       |
| Average Competitive Yield                 | 3.670000                |       |
| Cutoff Yield                              | 3.670000                |       |
| Range of Yields of Valid Competitive Bids | [3.670000% - 3.670000%] |       |
| Summary of Successful Competitive Bids    |                         |       |
| Amount                                    | #Bids                   | Yield |
| 20,000,000.00                             | 1                       | 3.67  |
| Total                                     | 20,000,000.00           | 1     |



*We certify that these are the results of this auction  
which was conducted in accordance with your  
instructions and the rules and regulations of The  
Ministry of Finance.*

**Central Bank of The Bahamas**

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**Registrar**



16/10/2025 11:21:33

**Ministry of Finance**  
**Auction Summary**  
**Auction Name: 2025GOVT0187 \_ 20251015A0000011**  
**Auction Date: 16/10/2025**  
**ISIN: BSBGR1830284**

| Summary                                   |               |                         |       |
|-------------------------------------------|---------------|-------------------------|-------|
| Auction type                              |               | Coupon                  |       |
| Initial Public Offering                   |               | 25,000,000.00           |       |
| Term of Security (years)                  |               | 3                       |       |
| ISIN                                      |               | BSBGR1830284            |       |
| Value Date                                |               | 12/09/2025              |       |
| Due Date                                  |               | 12/09/2028              |       |
| Total Bid Offering                        |               | 25,000,000.00           |       |
| Pricing                                   |               | Multiple                |       |
| Total Cash Raised                         |               | 25,093,089.25           |       |
| Bids Received as % of Amount Offered      |               | 100.000000%             |       |
| Noncompetitive Bids                       |               |                         |       |
| Number of Bids                            |               | 0                       |       |
| Number of Valid Bids                      |               | 0                       |       |
| Total Valid Noncompetitive Bids           |               | 0.00                    |       |
| Total Noncompetitive Allocated            |               | 0.00                    |       |
| Payment due                               |               | 100.37                  |       |
| Competitive Bids                          |               |                         |       |
| Number of Bids                            |               | 1                       |       |
| Number of Valid Bids                      |               | 1                       |       |
| Total Valid Competitive Bids              |               | 25,000,000.00           |       |
| Number of Competitive Bids Allocated      |               | 1                       |       |
| Total Competitive Allocated               |               | 25,000,000.00           |       |
| Average Competitive Yield                 |               | 4.030000                |       |
| Cutoff Yield                              |               | 4.030000                |       |
| Range of Yields of Valid Competitive Bids |               | [4.030000% - 4.030000%] |       |
| Summary of Successful Competitive Bids    |               |                         |       |
| Amount                                    |               | #Bids                   | Yield |
| 25,000,000.00                             |               | 1                       | 4.03  |
| Total                                     | 25,000,000.00 | 1                       |       |



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instructions and the rules and regulations of The  
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**Central Bank of The Bahamas**

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**Registrar**