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Ministry of Finance
Auction Summary
Auction Name: 2025GOVT0182 _ 20250917A0000001
Auction Date: 18/09/2025
ISIN: BSTB00007327

Summary		
Auction type	Discount	
Initial Public Offering	167,890,200.00	
Term of Security (days)	91	
ISIN	BSTB00007327	
Value Date	22/09/2025	
Due Date	22/12/2025	
Total Bid Offering	154,275,000.00	
Pricing	Multiple	
Total Cash Raised	153,070,911.78	
Total Discount	1,204,088.22	
Average Price	99.219518	
Average Discount Rate (%)	3.130504	
Bids Received as % of Amount Offered	91.890414%	
Noncompetitive Bids		
Number of Bids	1	
Number of Valid Bids	1	
Total Valid Noncompetitive Bids	150,000.00	
Total Noncompetitive Allocated	150,000.00	
Payment due	99.22	
Competitive Bids		
Number of Bids	8	
Number of Valid Bids	8	
Total Valid Competitive Bids	154,125,000.00	
Number of Competitive Bids Allocated	8	
Total Competitive Allocated	154,125,000.00	
Average Competitive Yield	3.155130	
Cutoff Yield	3.155130	
Cutoff Price	99.219518	
Range of Prices of Valid Competitive Bids	[99.198000 - 99.239600]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
5,000,000.00	1	99.198000
1,050,000.00	1	99.200000



Amount	#Bids	Price
9,700,000.00	1	99.208000
20,000,000.00	1	99.208700
45,000,000.00	1	99.213400
20,000,000.00	1	99.218800
20,000,000.00	1	99.223300
33,375,000.00	1	99.239600
Total	8	

*We certify that these are the results of this auction
which was conducted in accordance with your
instructions and the rules and regulations of The
Ministry of Finance.*

Central Bank of The Bahamas

Registrar



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Auction Summary
Auction Name: 2025GOVT0182 _ 20250917A0000002
Auction Date: 18/09/2025
ISIN: BSTB00007335

Summary		
Auction type	Discount	
Initial Public Offering	23,450,000.00	
Term of Security (days)	182	
ISIN	BSTB00007335	
Value Date	22/09/2025	
Due Date	23/03/2026	
Total Bid Offering	19,250,000.00	
Pricing	Multiple	
Total Cash Raised	18,964,720.00	
Total Discount	285,280.00	
Average Price	98.518026	
Average Discount Rate (%)	2.972090	
Bids Received as % of Amount Offered	82.089552%	
Noncompetitive Bids		
Number of Bids	0	
Number of Valid Bids	0	
Total Valid Noncompetitive Bids	0.00	
Total Noncompetitive Allocated	0.00	
Payment due	98.52	
Competitive Bids		
Number of Bids	2	
Number of Valid Bids	2	
Total Valid Competitive Bids	19,250,000.00	
Number of Competitive Bids Allocated	2	
Total Competitive Allocated	19,250,000.00	
Average Competitive Yield	3.016799	
Cutoff Yield	3.016799	
Cutoff Price	98.518026	
Range of Prices of Valid Competitive Bids	[98.000000 - 98.554000]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
1,250,000.00	1	98.000000
18,000,000.00	1	98.554000



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	Amount	#Bids	Price
Total	19,250,000.00	2	

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Auction Summary
Auction Name: 2025GOVT0182 _ 20250917A0000003
Auction Date: 18/09/2025
ISIN: BSTB00007343

Summary		
Auction type	Discount	
Initial Public Offering	33,530,600.00	
Term of Security (days)	364	
ISIN	BSTB00007343	
Value Date	22/09/2025	
Due Date	21/09/2026	
Total Bid Offering	1,250,000.00	
Pricing	Multiple	
Total Cash Raised	1,206,250.00	
Total Discount	43,750.00	
Average Price	96.500000	
Average Discount Rate (%)	3.509615%	
Bids Received as % of Amount Offered	3.727938%	
Noncompetitive Bids		
Number of Bids	0	
Number of Valid Bids	0	
Total Valid Noncompetitive Bids	0.00	
Total Noncompetitive Allocated	0.00	
Payment due	96.50	
Competitive Bids		
Number of Bids	1	
Number of Valid Bids	1	
Total Valid Competitive Bids	1,250,000.00	
Number of Competitive Bids Allocated	1	
Total Competitive Allocated	1,250,000.00	
Average Competitive Yield	3.636907	
Cutoff Yield	3.636907	
Cutoff Price	96.500000	
Range of Prices of Valid Competitive Bids	[96.500000 - 96.500000]	
Summary of Successful Competitive Bids		
Amount	#Bids	Price
1,250,000.00	1	96.500000
Total	1	



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