



Treasury Bill (T-bill) Tender Results: 10 & 11 September 2025

Description	91-Day	182-Day	364-Day
Type of Security	Discount	Discount	Discount
Total Public Offering (\$)	\$267,529,000	\$1,324,000	\$60,291,000
Total Public Bidding (\$)	\$179,549,600	\$1,334,000	\$21,500,000
Results (\$)	-\$87,979,400	\$10,000	-\$38,791,000
Pricing	Multiple	Multiple	Multiple
Term of Security (days)	91	182	364
Settlement Date	12/09/25	12/09/25	12/09/25
Maturity Date	12/12/25	13/03/26	11/09/26
Competitive Bids	11	1	2
Non-Competitive Bids	5	1	1
Winning Bids	16	2	3
Total Valid Non-Competitive Bids	\$959,000	\$10,000	\$500,000
Total Non-Competitive Bids Allocated	\$959,000	\$10,000	\$500,000
Total Valid Competitive Bids	\$178,590,600	\$1,324,000	\$21,000,000
Total Competitive Bids Allocated	\$178,590,600	\$1,324,000	\$21,000,000
Range of Prices of Valid Competitive Bids	[99.1811 - 99.2700]	[98.0000– 98.0000]	[96.5200– 96.7960]
Avg. Price (\$)	99.2377	98.0000	96.7575
Avg. Yield (%)	3.0811%	4.0928%	3.3603%
Avg. Discount Rate (%)	3.0576%	4.0110%	3.2514%
Cut-off Yield (%)	3.312%	4.0928%	3.3191%
Bids Received as % of Amount Offered (%)	67.11%	100.76%	35.66%