

CENTRAL BANK OF THE BAHAMAS
COMMERCIAL BANK FEES SCHEDULE
(BASIC FEES)

AS AT June 2025

Services	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	CIBC Caribbean Bank (Bahamas) Ltd.	RBC Royal Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
Personal Savings Accounts							
Minimum Opening Balance	\$25.00/\$10.00 for students/ N/A for senior citizen	\$50.00 / \$10.00 for students and senior citizens	N/A	\$100.00	\$150.00 / \$20.00 for students / \$100.00 for senior citizens	\$100.00 / any amount for students/ \$500.00 for senior citizens	\$500.00 (min \$50.00 - max \$50,000.00) / \$50.00 for students
Maintenance Fee (Monthly)	N/C including students and senior citizen accounts	\$3.58 / N/A for students and senior citizen accounts	\$3.30 (balance is less than \$500.00)	\$5.50	\$3.85 / Free for students and senior citizens	\$5.50 / Free for students / Free for senior citizens (\$5.50 if balance is less than \$500.00)	min Free - max \$7.70 / Free for students / \$2.75 for senior citizens
In-branch deposit transaction (teller) fee (Per Transaction)	1.00% of value + VAT for cash deposits over \$10,000	N/C	\$2.20	\$2.75	\$3.30	\$3.30 / \$2.75 for students / Free for senior citizens	\$4.40
Number of Free deposit transactions per period (Monthly)	Unlimited	Unlimited	N/A	UNLIMITED FREE AT RBC ATM	N/A	UNLIMITED FREE AT RBC ATM	2 ATM Trans. / free for students and senior citizens
In-branch withdrawal transaction (teller) fee (Per Transaction)	\$3.30 plus stamp duty	\$3.30/ N/C for students / \$1.93 for senior citizens	\$2.20	\$2.75	\$3.30 / \$0.55 after 4 Free withdrawals for students / Free for senior citizens	\$3.30 / \$2.75 for students / Free for senior citizens	\$4.40
Number of Free withdrawals transactions per period (Monthly)	N/A	1 including senior citizen accounts N/A for students	N/A	2 FREE RBC ATM	N/A	2 Free RBC ATM / 2 Free RBC ATM for students / Unlimited for senior citizens	2 Free ATM Trans. / 2 Free ATM Trans. for students and 5 In-Branch Trans. and 2 free ATM Trans. for senior citizens
Stamp Tax	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
Dormant Account / Inactivity Fee (Monthly)	\$11.00 for inactive accounts \$27.50 for inactivity notice	\$16.50 / \$3.30 for students and senior citizens	\$8.80	\$27.50 (annual) - 12 months inactive	\$3.21	\$27.50 (annual) - 12 months inactive	\$38.50 (annually)
Personal Chequing Accounts (Non-Interest Bearing)							

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Minimum balance threshold (Monthly)	\$33.00 on foreign currency account	N/C	N/A	\$100.00	N/A	\$100.00 / \$100.00 for students / \$500.00 for senior citizens	\$300.00 / \$250.00 for senior citizens
Maintenance Fee (Monthly)	\$8.80 or \$0.61 per item (whichever is greater)	\$9.90 / \$3.30 for students and senior citizens	\$8.80	\$13.20	\$13.20 / Free for senior citizens	\$13.20 / \$5.50 for students / Free for senior citizens (\$5.50 if balance is less than \$500)	min \$2.75 - max \$19.25 / \$3.85 for students / \$2.75 for senior citizens
In-branch deposit transaction (teller) fee (Per Transaction)	1.00% of value + VAT for cash deposits over \$10,000 plus; \$2.20 per transaction (deposits less than \$10,000)	\$2.20 / \$0.39 for students / \$0.28 for senior citizens	\$2.20	\$3.30	\$3.30 / Free for senior citizens	\$3.30 / \$2.75 for students / Free for senior citizens	\$4.40
Number of Free deposit transactions per period (Monthly)	N/A	0	N/A	UNLIMITED FREE AT RBC ATM	N/A	Unlimited Free at RBC ATM	5 In-Branch Trans. ; 2-6 ATM Trans./ 4 free at ATM for students / 5 In-Branch Trans. And 2 Free ATM Trans.
In-branch withdrawal transaction (teller) fee (Per Transaction)	\$3.30 plus stamp duty	\$2.20/ \$0.39 for students / \$0.28 for senior citizens	\$2.20	\$3.30	\$3.30. / Free for senior citizens	\$3.30 / \$2.75 students / Free for senior citizens	\$4.40
Number of Free withdrawals transactions per period (Monthly)	N/A	0	N/A	6 FREE cheques	N/A	6 Free cheques / 2 Free RBC ATM, 6 Free cheques for students / unlimited for senior citizens	5 In-Branch Trans. And 2-6 ATM Trans. / 5 In-branch and 2 Free ATM Trans. for students and senior citizens
Cheque Cashing Fee (Per Transaction)	N/A	\$1.38 / \$0.39 for students / \$0.28 for senior citizens	\$0.83	\$3.30	\$3.30 / Free for senior citizens	\$3.30 / \$2.75 for students / Free for senior citizens	\$5.50 including students and senior citizens
Cheque Printing Fee (Per 100)	\$39.60	N/A	N/C	N/A	Varies	N/A	N/A
Dishonored Cheque Charge (Per Transaction)	\$33.00	\$33.00	\$27.50	\$38.50	\$38.50	\$38.50	\$38.50 including students and senior citizens
Stop Payment Order (Per Transaction)	\$22.00	\$16.50	\$22.00	\$27.50	\$27.50	\$27.50	\$27.50 including students and senior citizens

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Stamp Tax	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
Dormant Account / Inactivity Fee (Monthly)	\$11.00 for inactive accounts \$27.50 for inactivity notice	\$3.30	\$8.80	\$27.50 (annual) - 12 months inactive	\$3.21	\$27.50 (annual) - 12 months inactive	\$38.50 including students and senior citizens
Standard Visa Card / Mastercard							
Membership Fee (Annually)	\$38.50	\$44.00	\$55.00	N/A	Free	\$49.50	\$38.50
Interest Rate (Monthly)	14.00%-18.00%	\$19.00	18.00% p.a.	N/A	19.00% (annually)	20.00% (annually)	19.00% - 21.00% (annually)
Cash Advance Interest Rate (Monthly)	N/A	N/A	19.00% p.a.	N/A	23.00%	20.00% (annually)	19.00% - 21.00% + 10.00% VAT
Cash Advance Fee (per \$1,000)	3.00% of amount (min \$5.50)	3.00% + 5.50	3.30% or a minimum of \$11.00	N/A	3.30% or \$5.50 (for any amount)	3.00% of amount (\$5.50 min.). Cash advances made at a non-RBC ATM will also incur a \$2.20 fee.	3.37% of the amount, min \$3.37
Minimum Monthly Payment	3% of utilization amount (plus overlimit if applicable)	3.00% of credit limit, min \$33.00)	5%	N/A	3.00% of outstanding balance	5% of balance or min \$10	3% of outstanding amount. Min \$25.00
Over Limit Fee (Monthly)	\$33.00	\$33.00	\$33.00	N/A	\$44.00	\$38.50	\$44.00
Late Payment Fee (Monthly)	\$22.00	\$49.50	\$33.00	N/A	\$44.00	\$44.00	\$44.00
Each Additional Card(s) (Annually)	\$27.50	\$44.00	\$38.50	N/A	Free	\$27.50	N/C

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Dishonored Cheque Charge (Per Transaction)	N/A	\$33.00	\$27.50	N/A	\$44.00	\$44.00	\$38.50
Stamp Duty on New Cards (Per Unit)	\$10.00	\$10.00	\$10.00	N/A	N/A	N/A	N/A
Lending Facilities							
(a) Residential Mortgage							
Application Fee	1.00%-2.00% + VAT (Application & Commitment fee are one and the same)	\$110.00	N/C	N/A	N/A	\$100.00	\$110.00
Commitment fees	1.00%-2.00% + VAT (Application & Commitment fee are one and the same)	Up to 2.00% + VAT	1.65%	2.00% of Principal	1.10% - 2.20%	2.00% of principal	2.00% plus 10.00% VAT
Early Repayment Fee	12 Months interest + VAT	58 Days' Interest + VAT	N/C	6 months	6 months interest if no notice given	6 months	90 days interest (Fee does not attach VAT)
Late Payment fee	\$38.50	3% + VAT	\$22.00	5% of principal and interest in arrears after 10 days grace	3.30% or Min \$27.50	5% of principal and interest in arrears after 10 days grace	1% of Payment + VAT , minimum \$38.50
Mortgage Discharge/ Satisfaction	\$110.00	\$88.00+ .10% Stamp Tax	\$82.50	\$110.00	\$110.00	\$110.00	\$110.00
Loan Refinancing/Renegotiating Fee	1.00%-2.00% + VAT	\$330.00 on charge off accounts only or \$440.00 on charged off accounts with funds	1.65%	N/A	1.10% or Min \$275.00	N/A	N/A
Stamp Tax %	0.20% secured and 1.00% unsecured + VAT	Mortgage Document 1.00% Conveyance 2.50%	N/A	0.20%	Varies	0.20%	1.00%
(b) Personal Loans							

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Application Fee	1.00%-2.00% + VAT	\$121.00	N/C	N/A	N/A	\$275.00	1.50% + 10.00% VAT or min. \$175.00
Commitment fees	1.00%-2.00% + VAT (or a prescribed minimum)	N/C	Minimum \$330 Maximum 2.20%	N/A	1.65% or Min of \$330.00	N/A	N/A
Early Repayment	3 months interest +VAT	58 days' interest +VAT	N/C	N/A	N/A	Annual allowed: 20.00% of original principal amount. Any payment in excess - 3 months interest of current loan amount	N/A
Late Payment fee	\$38.50	5.25% + VAT	\$22.00	N/A	3.30% or Min of \$27.50	5.00% of principal and interest in arrears after 10 days	\$38.50
Loan Refinancing/Renegotiating Fee	1.00%-2.00% + VAT	\$330.00 on charge off accounts only	1.10% at a minimum of \$275.00 or a maximum of 1.38%	N/A	1.65% / Min of \$330.00	An additional \$44.00 only for loans ref under 1 year	1.50%+ 10.00% VAT min of \$220.00
Stamp Tax %	1%-2% + VAT	Up to 1%	1%	1.00%	1.00%	1.00%	1.00%
Cheque Cashing (non-customers)							
Cheque Cashing Fee (Per Transaction)	N/A	\$5.50	N/A	N/A	\$5.50	N/A	\$5.50
Debit Cards (Locally)							
(a) ATM Fees							
ATM enquiry	N/C	N/C / student accounts have no ATM cards	N/C (student accounts do not have an ATM function)	RBC ATM - Free Other Bank - NA	Free	Free RBC ATM; \$0.55 other ATM	N/C

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ATM Deposits	N/C	N/C / student accounts have no ATM cards / N/C for senior citizens	2.20% at a minimum \$330.00	Free	Free	Free	N/C
ATM Withdrawal (Customer)	\$1.65	\$1.38 / N/A for students / \$0.83 Senior Citizens	N/C	RBC ATM - \$1.10 Local ATM - NA	Free	RBC ATM -\$1.10 Local ATM - \$4.40 + 0.5%	\$1.38
ATM Withdrawal (Non-Customer)	\$3.30	3.30 / N/A for students / N/C for senior citizens	\$22.00	N/A	\$3.30	Free	\$3.30 and \$8.25 Int'l
ATM Withdrawal (Out of Country)	\$3.30 + 1.5%	\$3.00 + 2.50% + VAT on the fee amount	1.10% at a minimum of \$275 or a maximum of 1.38%	N/A	\$3.30	\$3.00 + 2.50%	\$3.30
ATM Withdrawal Declined	\$1.10 (out of country only)	\$1.10	1.00%	RBC ATM - FREE Local ATM - NA International ATM - NA	N/C	RBC ATM - FREE Local ATM - \$0.55 International ATM - \$1.00	\$0.55
Stamp Tax	\$0.40	\$0.40	N/A	N/A	\$0.40	N/A	\$0.40
(b) Card Issuance Fees							
1st Issue	N/A	N/C	N/C	FREE	Free	Free	N/C
Replacement Fee	\$5.50	\$11.00	\$27.50	\$5.50	\$5.50	\$5.50	\$5.50
(c) Point of Sales Fees							
Using fee for approved local transaction	N/A	N/C	N/C	N/A	Free	Free	N/C

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Using fee for declined local transaction	N/A	\$1.10	N/C	N/A	\$1.10	\$0.55	N/C
Using fee for approved foreign transaction	1.25% plus 1.50% GST	1.50% + VAT on fee amount	N/C	N/A	Free	2.50%	N/C
Using fee for declined foreign transaction	\$1.10	\$1.10	N/C	N/A	\$1.10	\$1.00	N/C
(d) Internet Banking							
Usage Fee	N/C	N/A	N/C	N/A	Free	N/A	N/C
Bank to Bank Transfer	\$5.50 RTGs or \$1.10 Customer Initiated Entry (CIE)/ACH	Min \$2.75 (standard) - Max \$5.50 (urgent)	N/C	N/A	\$5.50	\$1.10	N/C
Transfer between Accounts (Same Bank)	Free	N/C	N/C	FREE (same name only allowed)	Free	Free	N/C
Person to Person Transfer (Same Bank)	Free	N/C	N/C	N/A	Free	Free	N/C
(e) Wire Transfers							
Wire Transfer fee outgoing	\$22.00	Minimum of \$68.75 without Intermediary Bank or \$79.75 with Intermediary Bank Maximum of \$84.38 without Intermediary Bank or \$100.38 with an Intermediary Bank	\$27.50 for RTGS N/C for ACH 0.11% + \$22.00 for International at a minimum of \$49.50 or maximum of \$220.00	\$5.50 + gov't stamp duty (RTGS)	Min \$14.25 - Max \$137.50	\$5.50 + gov't stamp duty (RTGS)	Min \$60.50 and Max of \$88.00

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Wire Transfer fee incoming	Varies	\$20.00 + VAT + Commission fee	N/C	\$6.60 (RTGS)	Min \$12.38 - Max \$33.00	\$6.60 (RTGS)	Min \$11.00 - Max \$16.50
(f) Other							
Physical Bank Statements	\$11.00	\$5.50 per month, per request	\$5.50	N/A	Free	\$1.65 (applicable to savings & credit card products only)	\$11.00

Source: Information submitted to the Central Bank of The Bahamas by the commercial banks as at 30 June 2025.

- Notes:
- (i) Fees and Charges reflect a sample of the fees applicable to the individual commercial bank's product/services, and are not to be interpreted as an exhaustive list.
 - (ii) Fees and Charges include applicable taxes.
 - (iii) N/A- Service not applicable to institution.
 - (iv) N/C- Service has no cost; free of charge
 - (v) The minimum opening balance (deposit amount) and minimum balance threshold (monthly) are required deposit values and not fees charged.
- Commonwealth Bank ATM usage fee - \$5.50 ; Remote cash withdrawal fee (Andros) \$1.10