

**CENTRAL BANK OF THE BAHAMAS
COMMERCIAL BANK FEES SCHEDULE**

(BASIC FEES)

AS AT December 2023

Services	Bank of The Bahamas Ltd.	Commonwealth Bank Ltd.	Fidelity Bank (Bahamas) Ltd.	Finance Corp. of Bahamas Ltd.	FirstCaribbean Int'l Bank (Bahamas) Ltd.	Scotiabank (Bahamas) Ltd.
Personal Savings Accounts						
Minimum Opening Balance	\$25.00/\$10.00 for students/ N/A for senior citizen	\$50.00 / \$10.00 for students and senior citizens	N/A (FBB does not have any accounts specifically for student(except an Asue account) nor senior citizens)	\$100.00	\$150.00 / \$20.00 for students / \$100.00 for senior citizens	\$500 (min \$50.00 - max \$50,000.00) / \$50.00 for students
Maintenance Fee (Monthly)	N/C including students and senior citizen accounts	\$3.58 / N/A for students and senior citizen accounts	\$3.30 if balance is less than \$500.00	\$5.50	\$2.75 / Free for students and senior citizens	min Free - max \$8.25 / Free for students / \$2.80 for senior citizens
In-branch deposit transaction (teller) fee (Per Transaction)	1.00% of value + VAT for cash deposits over \$10,000	N/C	N/C	\$2.75	3.03 / free for students and senior citizens	\$4.40
Number of Free deposit transactions per period (Monthly)	N/A / unlimited for student and senior citizens	Unlimited	N/C	TWO FREE AT RBC ATM	Free for students and senior citizens	2 ATM Trans. / free for students and senior citizens
In-branch withdrawal transaction (teller) fee (Per Transaction)	\$2.48	3.30 / N/C for students / \$1.93 for senior citizens	N/C	\$2.75	\$3.03 / \$0.55 after 4 Free withdrawals for students / Free for senior citizens	\$4.40

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Number of Free withdrawals transactions per period (Monthly)	N/A	1 including senior citizen accounts	N/A	2 FREE RBC ATM	4 for students/ Free for senior citizens	2 Free ATM Trans. / 2 Free ATM Trans. for students and 5 In-Branch Trans. and 2 free ATM Trans. for senior citizens
Stamp Tax	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
Dormant Account / Inactivity Fee (Monthly)	\$11.00 for inactive accounts \$27.50 for inactivity notice	\$16.50 / \$3.30 for students and senior citizens	\$8.80	\$27.50 (annual) - 12 months inactive	\$3.21	\$38.50 (annually)
Personal Chequing Accounts (Non-Interest Bearing)						
Minimum balance threshold (Monthly)	8.80/ \$33.00 for USD account	N/C	N/A	\$100.00	Free for senior citizens	\$300.00 / \$250.00 for senior citizens
Maintenance Fee (Monthly)	\$0.60	\$9.90 / \$3.30 for students and senior citizens	\$8.80	\$13.20	\$13.20 / Free for senior citizens	min \$2.75 - max \$19.25 / \$3.85 for students / \$2.75 for senior citizens
In-branch deposit transaction (teller) fee (Per Transaction)	1.00% of value + VAT for cash deposits over \$10,000	\$1.38 / \$0.39 for students / \$0.28 for senior citizens	N/C	\$3.30	\$3.03 / Free for senior citizens	\$4.40

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Number of Free deposit transactions per period (Monthly)	N/A	0	N/C	UNLIMITED FREE AT RBC ATM	Free for senior citizens	5 In-Branch Trans. ; 2-6 ATM Trans./ free at ATM for students / 5 In-Branch Trans. And 2 Free ATM Trans. Senior Citizens
In-branch withdrawal transaction (teller) fee (Per Transaction)	\$2.48	\$1.38 / \$0.39 for students / \$0.28 for senior citizens	N/C	\$3.30	\$3.03. / Free for senior citizens	\$4.40
Number of Free withdrawals transactions per period (Monthly)	N/A	0	N/A	6 FREE cheques	Free for senior citizens	5 In-Branch Trans. And 2-6 ATM Trans. / 5 In-branch and 2 Free ATM Trans. for students and senior citizens
Cheque Cashing Fee (Per Transaction)	\$0.60 per item	\$1.38 / \$0.39 for students / \$0.28 for senior citizens	\$0.83	\$3.30	\$3.03 / Free for senior citizens	\$5.50 including students and senior citizens
Cheque Printing Fee (Per 100)	\$33.44	N/C	N/C	N/A	Varies	N/A
Dishonored Cheque Charge (Per Transaction)	\$33.00	\$33.00	\$27.50	\$38.50	\$38.50	\$38.50 including students and senior citizens
Stop Payment Order (Per Transaction)	\$22.00	\$16.50	\$22.00	\$27.50	\$27.50	\$27.50 including students and senior citizens
Stamp Tax	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
Dormant Account / Inactivity Fee (Monthly)	\$11.00 for inactive accounts \$27.50 for inactivity notice	\$3.30	\$8.80	\$27.50 (annual) - 12 months inactive	\$3.21	\$38.50 including students and senior citizens

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Standard Visa Card / Mastercard						
Membership Fee (Annually)	\$38.50	N/A	\$55.00	N/A	Free	\$38.50
Interest Rate (Monthly)	14%-18%	N/A	18.00%-21.00% (Annual)	N/A	19.00% (annually)	19.00% - 21.00% (annually)
Cash Advance Interest Rate (Monthly)	N/A	N/A	19%	N/A	23.00%	19.00% - 21.00% + 10.00% VAT
Cash Advance Fee (per \$1,000)	\$5.50	N/A	3.30% or \$11.00	N/A	3.30% or \$5.50 (for any amount)	3.37% of the amount, min \$3.37
Minimum Monthly Payment	VARIES	N/A	\$0.05	N/A	3.00% of outstanding balance	3% of outstanding amount. Min \$25.00
Over Limit Fee (Monthly)	\$33.00	N/A	\$33.00	N/A	\$44.00	\$44.00
Late Payment Fee (Monthly)	\$33.00	N/A	\$33.00	N/A	\$44.00	\$44.00
Each Additional Card(s) (Annually)	\$27.50	N/A	\$38.50	N/A	Free	Free

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Dishonored Cheque Charge (Per Transaction)	N/A	N/A	\$27.50	N/A	\$44.00	\$38.50
Stamp Duty on New Cards (Per Unit)	\$10.00	N/A	\$10.00	N/A	N/A	N/A
Lending Facilities						
(a) Residential Mortgage						
Application Fee	1.00%-2.00% + VAT (Application & Commitment fee are one and the same)	\$110.00	N/C	N/A	N/A	\$110.00
Commitment fees	1.00%-2.00% + VAT (Application & Commitment fee are one and the same)	Up to 2% + VAT	\$0.02	2.00% of Principal	1.10% - 2.20%	2% plus 10% VAT
Early Repayment Fee	12 Months interest + VAT	58 Days' Interest	N/C	6 months	6 months interest if no notice given	180 days interest (Fee does not attract VAT)
Late Payment fee	\$38.50	3% + VAT	\$22.00	5% of principal and interest in arrears after 10 days grace	3.30% or Min \$27.50	1% of Payment + VAT or minimum \$35+10% VAT
Mortgage Discharge/ Satisfaction	\$110.00	\$88.00+.10% Stamp Tax	\$82.50	\$110.00	\$82.50	\$110.00
Loan Refinancing/Renegotiating Fee	1%-2% + VAT	\$330 on charge off accounts only / \$440 on charged off accounts with funds	1.65%	2.00% of new funds	1.10% or Min \$275.00	N/A

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Stamp Tax %	0.2% secured and 1% unsecured + VAT	Mortgage Document 1% Conveyance 2.5%	N/A	0.20%	Varies	1.00%
(b) Personal Loans						
Application Fee	1.00%-2.00% + VAT (Application & Commitment fee are one and the same)	\$121.00	N/C	N/A	N/A	1.50% + 10.00% VAT or min. \$175.00
Commitment fees	1.00%-2.00% + VAT (Application & Commitment fee are one and the same)	N/C	2.20% or Min of \$330	N/A	1.65% or Min of \$330.00	N/A
Early Repayment	NONE	58 days' interest	N/C	N/A	N/A	N/A
Late Payment fee	\$38.50	5.25% + VAT	\$22.00	N/A	3.30% or Min of \$27.50	\$38.50
Loan Refinancing/Renegotiating Fee	1.00%-2.00% + VAT	\$330 on charge off accounts only	Up to 1.38% min \$275.00	N/A	1.65% / Min of \$330.00	1.50%+ 10.00% VAT or min of \$200.00 + 10.00% VAT
Stamp Tax %	0.2% secured and 1% unsecured + VAT	Up to 1%	1.00%	0.20%	1.00%	1.00%
Cheque Cashing (non-customers)						

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Cheque Cashing Fee (Per Transaction)	N/A	\$5.50	N/A	\$16.50	\$5.50	\$5.50
Debit Cards (Locally)						
(a) ATM Fees						
ATM enquiry	N/C	N/C / student accounts have no ATM cards	N/C (students Asue account does not have an ATM function)	RBC ATM - Free Other Bank - NA	Free	Free
ATM Deposits	N/C	N/C / student accounts have no ATM cards / N/C for senior citizens	N/C	Free	Free	Free
ATM Withdrawal (Customer)	\$1.10	\$1.38 / \$0.83 Senior Citizens	\$0.83	RBC ATM - \$1.10 Local ATM - NA	Free	\$1.38
ATM Withdrawal (Non-Customer)	\$3.30	3.30 / N/C for senior citizens	\$3.30	N/A	\$3.30	\$3.30 and \$8.25 Int'l
ATM Withdrawal (Out of Country)	\$3.30 + 1.5%	\$3.00 + 2.50% + VAT on the fee amount	\$3.30	N/A	\$3.30	\$3.30
ATM Withdrawal Declined	N/A	\$1.10	N/C	RBC ATM - FREE Local ATM - NA International ATM - NA	N/C	\$0.55

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Stamp Tax	\$0.40	\$0.40	\$0.40	N/A	\$0.40	\$0.40
(b) Card Issuance Fees						
1st Issue	N/A	N/C	N/C	FREE	Free	N/C
Replacement Fee	\$11.00	\$11.00	\$27.50	\$5.50	\$5.50	\$5.50
(c) Point of Sales Fees						
Using fee for approved local transaction	\$1.10	N/C	N/C	N/A	Free	Free
Using fee for declined local transaction	N/A	\$1.10	N/C	N/A	\$1.10	Free
Using fee for approved foreign transaction	1.50%	1.50% + VAT on fee amount	N/C	N/A	Free	Free
Using fee for declined foreign transaction	\$1.10	\$1.10	N/C	N/A	\$1.10	Free
(d) Internet Banking						

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Usage Fee	N/C	N/A	N/C	N/A	Free	Free
Bank to Bank Transfer	11.20 RTGs or N/C Customer Initiated Entry (CIE)	Min \$2.75 - Max \$5.50	N/C	N/A	Min \$0- Max \$5.5	Free
Transfer between Accounts (Same Bank)	Free	N/C	N/C	FREE (same name only allowed)	Free	Free
Person to Person Transfer (Same Bank)	Free	N/C	N/C	N/A	Free	Free
(e) Wire Transfers						
Wire Transfer fee outgoing	\$11.00	Minimum of \$68.75 without Intermediary Bank or \$79.75 with Intermediary Bank or Maximum of \$84.38 without Intermediary Bank or \$100.38 with an Intermediary Bank	27.5 for RTGS 0.11% + \$22.00 for International	\$5.50 + gov't stamp duty (RTGS)	Min \$16.70 - Max \$137.50	Min \$61.40 and Max of \$89.32
Wire Transfer fee incoming	\$22.00	\$20.00 + VAT + Commission fee	N/C	\$6.60 (RTGS)	Min \$12.38 - Max \$33.00	Min \$11.00 - Max \$16.50
(f) Other						

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Physical Bank Statements	\$11.00	\$5.50 per month per request	5.5	N/A	Free	\$11.00

Source: Information submitted to the Central Bank of The Bahamas by the commercial banks as at 31 December 2021.

Notes:

- (i) Fees and Charges reflect a sample of the fees applicable to the individual commercial bank's product/services, and are not to be interpreted as an exhaustive list.
- (ii) Fees and Charges include applicable taxes.
- (iii) N/A- Service not applicable to institution.
- (iv) N/C- Service has no cost; free of charge
- (v) The minimum opening balance (deposit amount) and minimum balance threshold (monthly) are required deposit values and not fees charged.