Quarterly Statistical Digest

FEBRUARY 2024

www.centralbankbahamas.com

VOLUME 33
No. 1

The Statistical Digest is a quarterly publication of the Central Bank of The Bahamas, prepared by the Research Department for issue in February, May, August and November. The first issue, Volume I, No. 3 (August, 1992), replaced the former Quarterly Review which was last published for March 1992. All correspondence pertaining to the Digest should be addressed to:

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GENERAL NOTES

The following symbols and conventions are used:

1.	n.a.	Not Available
2.	p	Provisional Data
3.	--	Nil
4.	B$	Bahamian Dollars
5.	F/C	Foreign Currency
6.	*	See notes to tables
7.	YTD	Year to date
8.	. . .	Not Specified
9.	R	Revised Data

Users should note that:

a. Data in tables are subject to periodic revisions as more updated information becomes available.

b. Due to rounding, the sum of separate items may differ from the totals shown.

Acknowledgement

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from the Ministry of Finance, the Ministry of Agriculture, the Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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Table 1.1 Central Bank of The Bahamas: Assets

(B$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
2014	155,211	544,913	9,070	78,474	787,668	119,657	316,537	135,236	9,374	36,402	1,404,874
2015	206,593	521,657	8,675	75,006	811,932	126,611	261,123	135,361	8,939	38,214	1,382,179
2016	254,774	550,511	25,926	72,745	903,955	223,890	372,648	135,361	8,910	36,817	1,681,582
2017	698,536	614,662	27,465	76,784	1,417,447	7,170	274,512	135,361	7,981	41,314	1,883,784
2018	375,761	670,530	26,822	123,191	1,196,304	155,737	249,036	120,367	7,691	42,879	1,772,014
2019	794,469	779,784	26,668	157,135	1,758,056	135,280	249,886	75,194	7,036	39,217	2,264,670
2020	307,567	1,867,579	27,776	179,236	2,382,157	13,815	232,872	5,810	6,753	43,512	2,684,919
2021	323,822	1,663,073	26,992	418,877	2,432,764	13,951	340,900	266,079	7,096	49,894	3,110,684
2022	622,839	1,795,182	25,666	167,336	2,611,023	11,686	301,732	569,484	6,917	45,320	3,546,162
2023	624,905	1,704,798	25,874	161,185	2,516,762	45,843	476,237	426,462	6,983	47,714	3,520,000
2021											
QTR. I	273,126	1,773,887	27,331	176,364	2,250,708	17	254,881	101,197	7,056	44,225	2,658,084
QTR. II	666,219	1,703,789	27,509	178,566	2,576,083	17	252,460	160,551	7,117	46,057	3,042,284
QTR. III	511,769	1,749,292	27,170	421,634	2,709,866	31,157	232,212	160,580	7,171	49,903	3,190,890
QTR. IV	323,822	1,663,073	26,992	418,877	2,432,764	13,951	340,900	266,079	7,096	49,894	3,110,684
2022											
QTR. I	662,688	1,887,239	27,331	424,297	3,001,556	--	326,614	206,045	7,064	50,039	3,591,319
QTR. II	813,109	1,998,400	26,452	397,881	3,235,842	--	306,622	205,916	6,797	52,261	3,807,438
QTR. III	693,550	2,093,576	27,376	385,167	3,199,668	--	299,263	205,921	6,849	53,550	3,765,251
QTR. IV	622,839	1,795,182	25,666	167,336	2,611,023	11,686	301,732	569,484	6,917	45,320	3,546,162
2023											
Jan.	631,789	1,766,707	25,326	170,044	2,593,865	11,735	298,707	568,807	6,939	46,545	3,526,599
Feb.	778,392	1,719,698	25,705	161,249	2,685,045	2,802	313,868	568,833	6,959	45,940	3,623,447
Mar.	715,004	1,759,734	25,216	168,203	2,668,157	1,333	303,104	566,939	6,968	46,464	3,592,964
Apr.	757,829	1,748,180	25,250	168,990	2,700,249	1,150	299,775	567,731	6,999	46,548	3,622,451
May	886,463	1,797,546	25,601	176,688	2,886,298	16,803	296,632	568,543	7,010	46,135	3,821,421
Jun.	747,772	1,760,106	25,651	164,196	2,697,725	16,844	294,915	557,572	6,903	46,131	3,620,090
Jul.	781,411	1,776,740	25,899	166,400	2,750,450	16,886	293,055	556,934	6,940	46,275	3,670,541
Aug.	801,189	1,746,533	25,648	161,496	2,734,866	9,508	296,701	556,986	6,953	46,482	3,651,497
Sep.	631,248	1,759,864	25,360	160,287	2,576,758	1,701	302,987	571,970	6,962	46,527	3,506,906
Oct.	562,107	1,760,353	25,343	160,818	2,508,620	1,725	302,673	571,402	6,984	47,007	3,438,412
Nov.	613,329	1,676,827	25,713	159,563	2,475,432	32,885	370,771	571,484	6,960	47,193	3,504,726
Dec.	624,905	1,704,798	25,874	161,185	2,516,762	45,843	476,237	426,462	6,983	47,714	3,520,000

SOURCE: Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

(B$'000)

Period Ended	CURRENCY IN CIRCULATION		DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
	Notes and Coins[1]	Digital	Bankers	Government	Others						
2014	375,450	--	607,745	47,999	26,677	119,523	3,000	29,796	180,266	14,418	1,404,874
2015	389,181	--	591,088	29,413	17,573	126,657	3,000	34,042	172,418	18,807	1,382,179
2016	425,723	--	866,320	15,310	12,806	134,098	3,000	36,045	167,319	20,962	1,681,582
2017	438,518	--	1,011,247	26,907	17,501	140,102	3,000	41,964	177,399	27,147	1,883,784
2018	459,860	--	791,668	21,554	74,857	152,382	3,000	52,631	173,348	42,713	1,772,014
2019	488,503	48	1,242,872	64,423	49,905	171,046	3,000	52,755	172,261	19,856	2,264,670
2020	546,545	75	1,571,171	79,722	52,354	172,562	3,000	60,488	179,219	19,783	2,684,919
2021	556,997	304	1,643,101	162,998	69,697	171,849	3,000	60,236	418,853	23,649	3,110,684
2022	600,728	1,052	2,084,641	92,282	95,108	173,914	3,000	59,030	400,111	36,295	3,546,162
2023	608,844	1,692	2,068,791	61,008	21,553	173,914	3,000	120,060	404,236	56,903	3,520,000
2021											
QTR. I	500,452	75	1,548,388	110,518	44,554	172,562	3,000	71,743	176,341	30,450	2,658,084
QTR. II	493,090	75	1,829,556	198,363	81,294	172,562	3,000	75,065	177,481	11,798	3,042,284
QTR. III	519,407	302	1,706,565	188,142	47,552	172,562	3,000	111,762	421,612	19,987	3,190,890
QTR. IV	556,997	304	1,643,101	162,998	69,697	171,849	3,000	60,236	418,853	23,649	3,110,684
2022											
QTR. I	520,974	339	2,013,697	252,530	117,445	171,849	3,000	56,847	424,263	30,375	3,591,319
QTR. II	530,279	339	2,367,757	146,620	93,036	171,849	3,000	57,616	397,825	39,116	3,807,438
QTR. III	539,180	363	2,453,864	70,592	44,110	171,849	3,000	62,346	384,132	35,814	3,765,251
QTR. IV	600,728	1,052	2,084,641	92,282	95,108	173,914	3,000	59,030	400,111	36,295	3,546,162
2023											
Jan.	542,012	1,077	2,147,148	71,541	89,546	173,914	3,000	61,554	406,490	30,317	3,526,599
Feb.	544,284	1,026	2,181,883	140,439	78,220	173,914	3,000	62,353	398,665	39,663	3,623,447
Mar.	547,050	1,025	2,171,940	98,763	88,216	173,914	3,000	74,824	404,767	29,463	3,592,964
Apr.	556,049	1,080	2,225,897	70,275	82,966	173,914	3,000	76,201	406,537	26,532	3,622,451
May	569,620	1,082	2,195,739	202,055	74,733	173,914	3,000	93,967	401,976	105,337	3,821,421
Jun.	551,648	1,093	2,182,366	64,360	105,503	173,914	3,000	96,597	400,592	41,018	3,620,090
Jul.	558,224	1,096	2,238,568	66,958	71,380	173,914	3,000	88,867	405,814	62,721	3,670,541
Aug.	563,550	1,076	2,196,914	105,395	79,447	173,914	3,000	95,968	399,337	32,897	3,651,497
Sep.	562,189	1,100	2,105,041	74,960	67,166	173,914	3,000	101,657	396,190	21,690	3,506,906
Oct.	551,176	1,216	2,066,610	95,865	15,051	173,914	3,000	107,460	397,337	26,783	3,438,412
Nov.	568,552	1,462	2,069,673	105,671	41,816	173,914	3,000	109,079	400,332	31,226	3,504,726
Dec.	608,844	1,692	2,068,791	61,008	21,553	173,914	3,000	120,060	404,236	56,903	3,520,000

SOURCE: Central Bank of The Bahamas

[1] Notes and Coins in Circulation beginning December, 2021 were manually adjusted to account for the demonetization of the one-cent coin. However, since the Central Bank continues to hold a liability for the one-cent coin, the offset entry is captured in Other Liabilities.

Table 1.3 Factors Affecting External Reserves

(B$'000)

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche ()=decrease	Changes in S.D.R. Holdings ()=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2014	741,625	235,502	433,626	461,266	1,130,394	474,605	641,846	23,363	1,139,814	(571)	19,895	17,299	46,043	787,668
2015	787,668	184,000	352,150	352,792	888,942	459,845	421,627	17,482	898,954	(395)	(3,468)	18,115	24,264	811,932
2016	811,932	256,389	393,774	307,558	957,721	534,947	463,776	20,033	1,018,756	17,251	(2,260)	16,565	92,023	903,955
2017	903,955	366,326	862,453	320,385	1,549,164	436,379	1,586,541	13,800	2,036,720	1,539	4,039	20,358	513,492	1,417,447
2018	1,417,447	389,143	500,005	538,502	1,427,650	547,851	453,453	125,313	1,126,617	(643)	46,407	34,124	(221,143)	1,196,304
2019	1,196,304	90,050	506,371	461,903	1,058,324	951,612	578,153	17,832	1,547,597	(154)	33,944	38,687	561,752	1,758,056
2020	1,758,056	803,476	825,753	373,120	2,002,349	444,610	1,959,697	139,830	2,544,137	1,107	23,670	55,985	624,101	2,382,157
2021	2,382,157	530,588	606,382	290,783	1,427,753	374,191	840,261	12,392	1,226,844	(785)	239,633	12,667	50,607	2,432,764
2022	2,432,764	759,601	1,038,493	412,787	2,210,881	912,117	1,711,903	13,073	2,637,093	(1,326)	(251,541)	4,914	178,259	2,611,023
2023	2,611,023	663,786	1,203,755	540,542	2,408,083	812,966	1,460,015	7,869	2,280,850	208	(6,151)	35,065	(94,261)	2,516,762
2021														
QTR. I	2,382,157	76,081	130,147	60,551	266,779	25,222	112,232	903	138,357	(446)	(2,872)	290	(131,449)	2,250,708
QTR. II	2,250,708	83,700	168,472	65,008	317,180	171,156	462,572	989	634,717	178	2,194	5,466	325,375	2,576,083
QTR. III	2,576,083	150,100	144,458	75,502	370,060	89,273	163,183	4,218	256,674	(339)	243,068	4,440	133,783	2,709,866
QTR. IV	2,709,866	220,707	163,305	89,722	473,734	88,540	102,274	6,282	197,096	(178)	(2,757)	2,471	(277,102)	2,432,764
2022														
QTR. I	2,432,764	72,000	213,924	81,232	367,156	335,915	596,867	1,195	933,977	339	5,421	(3,789)	568,792	3,001,556
QTR. II	3,001,556	142,576	272,709	109,578	524,863	294,982	486,557	2,317	783,856	(879)	(26,418)	2,590	234,286	3,235,842
QTR. III	3,235,842	197,425	153,135	101,810	452,370	199,858	226,096	2,952	428,906	924	(12,714)	(920)	(36,174)	3,199,668
QTR. IV	3,199,668	347,600	398,725	120,167	866,492	81,362	402,383	6,609	490,354	(1,710)	(217,830)	7,033	(588,645)	2,611,023
2023														
Jan.	2,611,023	82,267	52,005	43,711	177,983	99,302	43,415	495	143,212	(340)	2,707	15,246	(17,158)	2,593,865
Feb.	2,593,865	31,900	44,898	45,927	122,725	58,888	160,073	380	219,341	379	(8,794)	2,979	91,180	2,685,045
Mar.	2,685,045	29,600	138,056	91,340	258,996	148,834	79,699	--	228,533	(489)	6,954	7,110	(16,888)	2,668,157
Apr.	2,668,157	14,400	78,724	44,188	137,312	123,719	39,306	107	163,132	34	787	5,451	32,092	2,700,249
May	2,700,249	61,150	80,353	41,710	183,213	47,794	307,316	417	355,527	351	7,698	5,686	186,049	2,886,298
Jun.	2,886,298	41,100	210,671	28,798	280,569	63,736	33,610	4,883	102,229	50	(12,492)	2,209	(188,573)	2,697,725
Jul.	2,697,725	13,600	54,717	22,454	90,771	91,698	44,214	248	136,160	248	2,204	4,884	52,725	2,750,450
Aug.	2,750,450	66,460	53,977	20,567	141,004	32,074	93,738	480	126,292	(251)	(4,905)	4,284	(15,584)	2,734,866
Sep.	2,734,866	101,600	133,116	36,068	270,784	25,598	116,695	2	142,295	(288)	(1,207)	(28,124)	(158,108)	2,576,758
Oct.	2,576,758	90,500	87,360	73,873	251,733	30,824	148,263	5	179,092	(17)	530	3,990	(68,138)	2,508,620
Nov.	2,508,620	89,651	70,683	8,201	168,535	33,774	98,571	389	132,734	370	(1,255)	3,497	(33,188)	2,475,432
Dec.	2,475,432	41,558	199,195	83,705	324,458	56,725	295,115	463	352,303	161	1,622	7,853	41,330	2,516,762

SOURCE: Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

(B$'000)

Period Ended	$0.50	$1.00	$3.00	$5.00	$10.00	$20.00	$50.00	$100.00	Sterling Notes	Total Value
2014	669	22,114	1,921	10,731	15,794	57,060	102,994	142,783	83	354,149
2015	676	22,702	1,943	11,036	15,997	57,299	108,690	147,495	83	365,921
2016	737	23,509	1,972	11,503	17,753	59,900	116,723	167,895	83	400,075
2017	767	24,285	2,017	11,918	18,510	61,349	123,722	168,470	83	411,121
2018	773	24,667	2,026	11,978	18,872	54,216	141,702	176,572	83	430,889
2019	870	25,232	2,119	12,164	19,359	54,402	159,240	184,756	83	458,225
2020	873	25,954	2,140	12,980	20,437	57,279	163,662	232,807	83	516,215
2021	928	26,375	2,179	13,100	20,856	56,616	120,394	293,024	83	533,555
2022	929	27,138	2,176	13,469	21,992	59,203	124,090	326,910	83	575,990
2023	940	27,976	2,227	13,729	22,823	58,708	123,737	332,207	83	582,430
2021										
QTR. I	873	25,730	2,149	12,590	19,037	50,597	135,255	223,997	83	470,311
QTR. II	873	25,818	2,149	12,759	18,597	49,897	128,699	224,205	83	463,080
QTR. III	872	26,053	2,179	12,929	20,397	50,378	113,247	263,285	83	489,423
QTR. IV	928	26,375	2,179	13,100	20,856	56,616	120,394	293,024	83	533,555
2022										
QTR. I	926	26,515	2,164	12,864	19,887	51,378	109,871	273,714	83	497,402
QTR. II	926	26,474	2,165	12,662	20,413	48,669	112,494	282,415	83	506,301
QTR. III	929	26,594	2,167	12,999	20,607	52,422	113,792	285,211	83	514,804
QTR. IV	929	27,138	2,176	13,469	21,992	59,203	124,090	326,910	83	575,990
2023										
Jan.	929	26,796	2,176	12,989	20,542	50,824	112,040	290,710	83	517,089
Feb.	930	26,764	2,203	12,979	21,022	51,625	114,140	289,511	83	519,257
Mar.	930	26,885	2,203	12,984	21,462	53,504	114,236	289,605	83	521,892
Apr.	935	27,244	2,206	13,049	22,142	52,604	114,337	298,104	83	530,704
May	935	27,235	2,207	13,099	22,822	53,224	118,387	306,105	83	544,097
Jun.	938	27,173	2,225	13,059	21,102	49,724	113,936	297,704	83	525,944
Jul.	938	27,396	2,225	13,414	21,182	52,445	113,787	300,903	83	532,373
Aug.	938	27,509	2,228	13,309	21,652	52,366	115,187	304,303	83	537,575
Sep.	938	27,483	2,228	13,259	21,742	51,946	113,887	304,505	83	536,071
Oct.	938	27,320	2,228	13,189	21,213	49,946	112,538	297,507	83	524,962
Nov.	938	27,752	2,228	13,394	22,263	52,268	116,187	307,107	83	542,220
Dec.	940	27,976	2,227	13,729	22,823	58,708	123,737	332,207	83	582,430

SOURCE: Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

(B$'000)

Period Ended	01c	05c	10c	15c	25c	50c	$1.00	$2.00	$5.00	$10.00	Gold Coins GC$10.00	Gold Coins GC$20.00	Total Value
2014	5,176	2,200	5,116	398	7,691	197	160	88	199	4	24	48	21,301
2015	5,612	2,417	5,557	401	8,553	197	160	88	199	4	24	48	23,260
2016	6,070	2,682	6,070	408	9,698	197	160	88	199	4	24	48	25,648
2017	6,498	2,878	6,448	414	10,437	197	160	88	199	4	24	48	27,397
2018	6,922	3,011	6,753	419	11,147	197	160	88	199	4	24	48	28,971
2019	7,199	3,182	7,037	429	11,711	197	160	88	199	4	24	48	30,278
2020	7,059	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,330
2021	--	3,267	7,210	432	11,813	197	160	88	199	4	24	48	23,442
2022	--	3,459	7,577	432	12,550	197	160	88	199	4	24	48	24,738
2023	--	3,692	8,073	434	13,495	197	160	88	199	4	24	48	26,414
2021													
QTR. I	6,870	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,141
QTR. II	6,739	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,010
QTR. III	6,713	3,226	7,082	431	11,812	197	160	88	199	4	24	48	29,984
QTR. IV	--	3,267	7,210	432	11,813	197	160	88	199	4	24	48	23,442
2022													
QTR. I	--	3,308	7,299	432	11,813	197	160	88	199	4	24	48	23,572
QTR. II	--	3,356	7,397	432	12,073	197	160	88	199	4	24	48	23,978
QTR. III	--	3,410	7,484	432	12,330	197	160	88	199	4	24	48	24,376
QTR. IV	--	3,459	7,577	432	12,550	197	160	88	199	4	24	48	24,738
2023													
Jan.	--	3,482	7,628	432	12,661	197	160	88	199	4	24	48	24,923
Feb.	--	3,494	7,663	432	12,718	197	160	88	199	4	24	48	25,027
Mar.	--	3,512	7,700	433	12,793	197	160	88	199	4	24	48	25,158
Apr.	--	3,541	7,756	433	12,895	197	160	88	199	4	24	48	25,345
May.	--	3,564	7,801	433	13,005	197	160	88	199	4	24	48	25,523
Jun.	--	3,588	7,850	433	13,113	197	160	88	199	4	24	48	25,704
Jul.	--	3,613	7,890	433	13,195	197	160	88	199	4	24	48	25,851
Aug.	--	3,637	7,931	434	13,253	197	160	88	199	4	24	48	25,975
Sep.	--	3,652	7,973	434	13,339	197	160	88	199	4	24	48	26,118
Oct.	--	3,663	8,005	434	13,392	197	160	88	199	4	24	48	26,214
Nov.	--	3,676	8,037	434	13,465	197	160	88	199	4	24	48	26,332
Dec.	--	3,692	8,073	434	13,495	197	160	88	199	4	24	48	26,414

SOURCE: Central Bank of The Bahamas

Table 2.1 Summary of All Banks' Assets [1 2]

(B$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	**TOTAL**		
2016	145	347	867	1,564	12,858	33,411	203	6,454	26,850	2,946	80,395	9,438	92,779	8,350	183,829
2017	146	140	1,012	1,795	13,250	36,057	69	6,217	24,900	2,605	88,358	5,649	96,611	7,614	187,812
2018	149	601	793	1,706	12,025	33,999	87	6,270	19,978	1,837	90,292	5,619	97,748	10,418	183,773
2019	152	465	1,244	1,804	13,422	27,608	85	6,335	14,338	1,693	98,276	6,824	106,794	14,402	186,647
2020	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,671	6,301	87,178	16,995	173,204
2021	171	604	1,644	1,901	16,628	26,467	270	6,159	13,323	1,975	62,343	7,170	71,488	11,557	150,213
2022	178	53	2,086	2,055	18,389	25,826	201	6,030	15,010	1,791	47,424	4,747	53,961	14,742	138,530
2023	178	39	2,070	2,339	19,381	22,535	106	6,062	12,543	1,214	44,100	4,742	50,056	11,906	127,213
2019															
QTR. I	101	597	943	1,806	11,212	31,415	102	6,240	15,073	1,860	95,809	6,065	103,735	10,850	182,074
QTR. II	111	450	1,002	1,900	11,819	30,844	97	6,280	15,416	1,806	95,471	5,269	102,546	12,006	182,471
QTR. III	114	451	1,073	1,800	11,996	27,297	85	6,319	15,229	1,881	99,734	6,853	108,468	13,535	186,368
QTR. IV	152	465	1,244	1,804	13,422	27,608	85	6,335	14,338	1,693	98,276	6,824	106,794	14,402	186,647
2020															
QTR. I	129	479	1,337	1,872	16,157	30,645	88	6,480	14,681	2,006	95,699	6,821	104,526	19,077	195,471
QTR. II	102	483	1,452	1,802	16,042	30,762	88	6,429	13,416	2,021	99,330	7,030	108,381	16,869	195,826
QTR. III	129	489	1,473	1,841	16,070	29,957	105	6,456	12,375	2,398	89,692	6,038	98,128	14,754	181,778
QTR. IV	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,671	6,301	87,178	16,995	173,204
2021															
QTR. I	132	488	1,549	1,787	16,709	29,668	180	6,353	12,085	2,220	69,677	7,670	79,567	13,096	161,612
QTR. II	121	493	1,830	1,738	16,087	25,774	231	6,311	12,960	2,359	66,588	7,333	76,281	12,987	154,814
QTR. III	138	490	1,707	1,911	16,263	26,235	261	6,263	13,435	2,153	66,244	6,697	75,094	12,428	154,225
QTR. IV	171	604	1,644	1,901	16,628	26,467	270	6,159	13,323	1,975	62,343	7,170	71,488	11,557	150,213
2022															
QTR. I	138	615	2,015	1,926	15,110	27,831	263	6,108	14,005	2,009	52,880	8,023	62,912	12,820	143,744
QTR. II	137	591	2,369	1,905	17,683	26,741	253	6,069	14,573	2,118	52,487	6,896	61,500	12,518	144,339
QTR. III	134	165	2,437	1,860	16,988	26,253	182	6,051	14,972	1,948	52,847	6,592	61,387	13,716	144,145
QTR. IV	178	53	2,086	2,055	18,389	25,826	201	6,030	15,010	1,791	47,424	4,747	53,961	14,742	138,530
2023															
QTR. I	121	61	2,165	2,165	17,710	24,592	184	6,028	13,931	1,430	48,461	4,336	54,226	12,842	134,025
QTR. II	121	69	2,180	2,256	20,256	24,443	140	6,035	13,649	1,281	49,098	4,163	54,541	13,514	137,205
QTR. III	134	62	2,094	2,341	21,215	23,972	131	6,090	13,759	1,173	44,532	4,211	49,916	13,118	132,834
QTR. IV	178	39	2,070	2,339	19,381	22,535	106	6,062	12,543	1,214	44,100	4,742	50,056	11,906	127,213

SOURCE: Central Bank of The Bahamas

[1]The data represents Resident and Non-resident Banks &/or Trust Companies

[2] See notes to Table

Table 2.2 Summary of All Banks' Liabilities [1] [2]

(B$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total Banking System Liabilities
	Resident												
	Bahamian Dollar	Foreign Currency	**Non-Resident**	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	**TOTAL**						
2016	6,508	1,816	64,443	3,761	24,560	20,064	48,386	21,348	1,389	3,978	20,892	15,069	183,829
2017	6,645	1,685	63,761	4,122	35,333	12,830	52,285	27,461	1,248	4,442	21,591	8,695	187,812
2018	6,508	578	59,136	2,890	39,848	13,763	56,501	24,341	1,205	4,194	22,719	8,592	183,773
2019	7,138	752	57,814	2,490	43,196	19,808	65,494	28,646	889	1,736	16,965	7,211	186,647
2020	7,371	568	38,605	2,862	52,279	17,047	72,187	31,763	1,069	1,424	13,513	6,704	173,204
2021	7,519	851	32,194	2,150	47,870	17,725	67,744	21,295	875	1,112	14,059	4,563	150,213
2022	8,169	658	27,674	2,156	32,874	21,817	56,847	25,269	669	869	15,656	2,720	138,530
2023	8,376	620	27,307	1,455	23,501	25,718	50,674	21,264	527	227	16,478	1,739	127,213
2019													
QTR. I	6,637	717	58,937	2,924	42,471	15,788	61,183	26,217	1,225	2,520	15,862	8,776	182,074
QTR. II	6,887	606	54,399	2,328	44,187	18,355	64,870	26,604	1,169	2,588	17,121	8,227	182,471
QTR. III	6,880	711	57,863	2,576	44,376	18,734	65,686	27,132	835	2,544	17,138	7,579	186,368
QTR. IV	7,138	752	57,814	2,490	43,196	19,808	65,494	28,646	889	1,736	16,965	7,211	186,647
2020													
QTR. I	7,363	798	57,870	2,660	46,834	21,719	71,213	36,668	926	653	14,297	5,683	195,471
QTR. II	7,338	699	68,278	2,811	43,515	19,368	65,694	31,905	977	1,012	13,175	6,747	195,826
QTR. III	7,384	666	60,160	3,130	41,921	17,369	62,420	28,615	1,004	1,213	13,426	6,889	181,778
QTR. IV	7,371	568	38,605	2,862	52,279	17,047	72,187	31,763	1,069	1,424	13,513	6,704	173,204
2021													
QTR. I	7,361	613	36,735	2,702	47,556	16,951	67,208	27,284	893	1,182	14,011	6,326	161,612
QTR. II	7,531	742	36,375	2,819	45,100	17,942	65,861	22,114	893	1,214	14,204	5,880	154,814
QTR. III	7,584	648	36,384	2,626	45,318	18,247	66,190	22,393	887	1,133	14,229	4,777	154,225
QTR. IV	7,519	851	32,194	2,150	47,870	17,725	67,744	21,295	875	1,112	14,059	4,563	150,213
2022													
QTR. I	7,841	672	33,054	2,305	37,268	18,237	57,810	24,081	855	949	14,349	4,133	143,744
QTR. II	8,187	703	30,497	2,452	40,326	19,571	62,349	23,401	790	675	14,486	3,252	144,339
QTR. III	8,211	776	28,535	2,301	38,330	22,961	63,592	24,374	632	532	14,808	2,684	144,145
QTR. IV	8,169	658	27,674	2,156	32,874	21,817	56,847	25,269	669	869	15,656	2,720	138,530
2023													
QTR. I	8,228	656	26,224	1,616	38,514	16,967	57,097	21,911	641	278	16,614	2,376	134,025
QTR. II	8,341	781	28,190	1,499	38,256	17,987	57,742	22,118	549	257	17,076	2,151	137,205
QTR. III	8,298	618	27,034	1,396	27,426	27,219	56,041	21,023	502	207	17,344	1,767	132,834
QTR. IV	8,376	620	27,307	1,455	23,501	25,718	50,674	21,264	527	227	16,478	1,739	127,213

SOURCE: Central Bank of The Bahamas

[1] The data represents Resident and Non-resident Banks &/or Trust Companies

[2] See notes to Table

Table 2.3 Summary of Assets of International Banks[1 2]

(B$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total International Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	**TOTAL**		
2016	- -	321	- -	- -	12,749	32,740	181	- -	24,532	1,492	77,364	8,249	87,105	7,406	165,034
2017	- -	104	- -	- -	13,130	35,279	5	- -	22,859	1,281	84,670	4,496	90,447	6,626	168,452
2018	- -	548	- -	- -	11,740	33,098	5	- -	18,756	528	87,298	4,574	92,399	9,448	165,995
2019	- -	426	- -	- -	12,785	26,842	- -	- -	12,760	560	95,643	5,281	101,483	13,565	167,863
2020	- -	467	- -	5	17,242	27,855	- -	- -	10,300	887	76,142	4,142	81,172	16,206	153,246
2021	- -	568	- -	6	15,375	25,677	- -	- -	11,782	866	59,797	4,327	64,990	10,640	129,037
2022	- -	6	- -	7	16,994	25,119	1	- -	13,245	716	45,030	2,506	48,253	13,962	117,587
2023	- -	7	- -	1	17,413	22,079	2	- -	10,760	304	43,101	2,955	46,360	11,151	107,774
2019															
QTR. I	- -	549	- -	- -	10,914	30,490	5	- -	13,742	512	91,030	4,751	96,293	9,505	161,498
QTR. II	- -	403	- -	- -	11,490	29,938	- -	- -	14,095	547	91,799	3,808	96,154	11,257	163,338
QTR. III	- -	414	- -	- -	11,513	26,450	- -	- -	13,884	524	95,912	5,437	101,873	12,710	166,845
QTR. IV	- -	426	- -	- -	12,785	26,842	- -	- -	12,760	560	95,643	5,281	101,483	13,565	167,863
2020															
QTR. I	- -	428	- -	- -	15,464	29,860	- -	- -	13,387	483	93,270	4,913	98,666	18,266	176,071
QTR. II	- -	437	- -	- -	15,350	30,053	- -	- -	12,025	742	96,829	5,312	102,883	15,919	176,667
QTR. III	- -	450	- -	- -	15,065	29,219	- -	- -	10,785	998	87,287	4,215	92,500	13,816	161,834
QTR. IV	- -	467	- -	5	17,242	27,855	- -	- -	10,300	887	76,142	4,142	81,172	16,206	153,246
2021															
QTR. I	- -	438	- -	5	15,204	28,931	- -	- -	10,561	878	67,300	4,716	72,895	12,189	140,223
QTR. II	- -	446	- -	5	14,915	24,995	- -	- -	11,422	933	64,208	4,056	69,198	12,193	133,175
QTR. III	- -	443	- -	5	15,026	25,481	- -	- -	11,822	791	63,807	3,881	68,479	11,612	132,867
QTR. IV	- -	568	- -	6	15,375	25,677	- -	- -	11,782	866	59,797	4,327	64,990	10,640	129,037
2022															
QTR. I	- -	563	- -	6	13,815	27,021	- -	- -	12,459	886	50,566	4,319	55,770	11,846	121,480
QTR. II	- -	541	- -	6	16,405	25,902	1	- -	12,961	898	49,766	3,569	54,233	11,511	121,560
QTR. III	- -	114	- -	7	15,665	25,501	1	- -	13,262	704	50,218	3,779	54,701	11,914	121,166
QTR. IV	- -	6	- -	7	16,994	25,119	1	- -	13,245	716	45,030	2,506	48,253	13,962	117,587
2023															
QTR. I	- -	7	- -	6	16,419	23,952	1	- -	12,266	483	46,017	2,400	48,900	12,052	113,602
QTR. II	- -	7	- -	6	18,830	23,774	1	- -	11,988	325	46,693	2,342	49,360	12,798	116,766
QTR. III	- -	7	- -	6	19,535	23,422	1	- -	12,053	329	42,142	2,338	44,810	12,435	112,269
QTR. IV	- -	7	- -	1	17,413	22,079	2	- -	10,760	304	43,101	2,955	46,360	11,151	107,774

SOURCE: Central Bank of The Bahamas

[1]The data represents Non-resident Banks &/or Trust Companies

[2]See notes to Table

Table 2.4 Summary of Liabilities of International Banks[1 2]

(B$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total International Banking System Liabilities
	Resident												
	Bahamian Dollar	Foreign Currency	**Non-Resident**	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	**TOTAL**						
2016	- -	1,500	59,191	2,960	22,649	19,993	45,602	20,461	860	3,719	18,656	15,044	165,034
2017	- -	1,404	58,331	3,289	33,197	12,780	49,267	26,730	790	4,054	19,201	8,676	168,452
2018	- -	173	54,188	2,054	39,074	13,692	54,821	23,368	738	3,811	20,307	8,588	165,995
2019	- -	162	52,920	1,553	42,133	19,723	63,409	27,705	426	1,321	14,711	7,207	167,863
2020	- -	207	32,830	1,959	50,959	16,927	69,846	30,867	447	916	11,433	6,700	153,246
2021	- -	393	25,222	1,533	46,502	17,628	65,663	20,255	319	812	11,812	4,563	129,037
2022	- -	129	21,777	1,530	31,391	21,695	54,616	24,421	246	595	13,084	2,720	117,587
2023	- -	115	23,176	906	22,479	25,232	48,618	20,296	145	-64	13,749	1,739	107,774
2019													
QTR. I	- -	252	51,896	2,106	41,599	15,621	59,326	24,960	756	2,131	13,405	8,772	161,498
QTR. II	- -	194	48,680	1,459	43,000	18,284	62,742	25,850	719	2,197	14,733	8,223	163,338
QTR. III	- -	190	51,631	1,722	43,438	18,645	63,805	26,230	389	2,153	14,873	7,575	166,845
QTR. IV	- -	162	52,920	1,553	42,133	19,723	63,409	27,705	426	1,321	14,711	7,207	167,863
2020													
QTR. I	- -	185	52,866	1,726	45,572	21,636	68,934	35,615	461	253	12,078	5,679	176,071
QTR. II	- -	165	63,041	1,925	42,522	19,304	63,751	30,982	422	525	11,038	6,743	176,667
QTR. III	- -	194	54,716	2,238	40,452	17,253	59,942	27,675	438	723	11,260	6,885	161,834
QTR. IV	- -	207	32,830	1,959	50,959	16,927	69,846	30,867	447	916	11,433	6,700	153,246
2021													
QTR. I	- -	228	29,548	1,776	46,423	16,724	64,924	26,352	275	872	11,702	6,322	140,223
QTR. II	- -	278	29,019	1,875	44,107	17,791	63,773	21,194	262	905	11,866	5,876	133,175
QTR. III	- -	231	29,632	1,763	44,006	17,878	63,646	21,439	278	857	12,011	4,773	132,867
QTR. IV	- -	393	25,222	1,533	46,502	17,628	65,663	20,255	319	812	11,812	4,563	129,037
2022													
QTR. I	- -	206	26,259	1,711	35,737	17,536	54,985	22,949	316	649	11,983	4,133	121,480
QTR. II	- -	169	23,425	1,842	38,270	19,508	59,619	22,331	285	378	12,101	3,252	121,560
QTR. III	- -	152	22,158	1,696	36,337	22,708	60,742	22,558	165	228	12,479	2,684	121,166
QTR. IV	- -	129	21,777	1,530	31,391	21,695	54,616	24,421	246	595	13,084	2,720	117,587
2023													
QTR. I	- -	143	20,644	1,017	37,372	16,726	55,115	21,042	225	1	14,055	2,376	113,602
QTR. II	- -	184	22,575	918	37,216	17,857	55,991	21,316	143	-21	14,426	2,151	116,766
QTR. III	- -	102	21,180	835	26,382	27,088	54,304	20,191	114	-77	14,688	1,767	112,269
QTR. IV	- -	115	23,176	906	22,479	25,232	48,618	20,296	145	-64	13,749	1,739	107,774

SOURCE: Central Bank of The Bahamas

[1]The data represents Non-resident Banks &/or Trust Companies

[2]See notes to Table

Table 2.5 Financial Survey

(B$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS Domestic Banks (Adj.)	DEMAND DEPOSITS Central Bank	TOTAL	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
2014	286.4	2,024.0	6,366.9	479.7	8,870.5	232.8	1,736.9	26.0	1,995.7	1,067.5	3,101.9	224.8	4,394.3	(2,767.0)
2015	280.2	2,198.0	6,299.7	468.4	8,966.2	246.6	1,807.3	17.3	2,071.2	1,148.3	2,966.5	187.8	4,302.6	(2,872.6)
2016	678.5	2,551.4	6,170.8	406.3	9,128.4	280.5	2,167.6	12.6	2,460.6	1,295.6	2,866.3	307.6	4,469.5	(2,876.9)
2017	1,700.9	2,383.0	5,982.9	472.5	8,838.3	292.6	2,344.2	17.2	2,654.0	1,371.2	2,737.9	274.1	4,383.3	(3,502.0)
2018	1,622.1	2,539.3	5,886.2	485.8	8,911.2	310.4	2,343.1	74.6	2,728.2	1,427.1	2,552.0	401.5	4,380.7	(3,424.5)
2019	2,395.3	2,620.9	5,891.6	444.6	8,957.1	336.8	2,861.9	49.6	3,248.4	1,637.0	2,419.6	587.9	4,644.4	(3,459.5)
2020	2,655.4	2,524.4	5,766.1	323.8	8,614.4	373.0	3,047.0	52.1	3,472.1	1,788.4	2,245.2	358.5	4,392.1	(3,405.6)
2021	2,585.3	2,933.1	5,680.7	315.2	8,929.0	385.9	3,260.1	69.4	3,715.5	1,885.0	2,172.2	447.7	4,504.8	(3,287.2)
2022	2,721.7	3,209.6	5,755.5	347.4	9,312.5	422.8	3,779.1	94.9	4,296.8	2,089.0	2,073.9	523.6	4,686.5	(3,044.3)
2023	2,552.3	3,424.1	5,859.1	326.2	9,609.4	430.9	3,867.1	20.8	4,318.8	2,261.7	2,022.6	500.5	4,784.8	(3,051.5)
2021														
QTR. I	2,579.0	2,658.6	5,757.0	324.8	8,740.4	368.1	3,087.0	44.3	3,499.4	1,785.5	2,244.0	380.6	4,410.2	(3,409.9)
QTR. II	2,991.5	2,606.0	5,723.8	324.1	8,654.0	372.2	3,274.6	81.0	3,727.8	1,827.5	2,218.0	454.4	4,499.9	(3,417.8)
QTR. III	3,046.8	2,764.6	5,715.0	320.4	8,800.0	381.5	3,277.6	47.3	3,706.4	1,880.9	2,221.4	414.7	4,517.1	(3,623.3)
QTR. IV	2,585.3	2,933.1	5,680.7	315.2	8,929.0	385.9	3,260.1	69.4	3,715.5	1,885.0	2,172.2	447.7	4,504.8	(3,287.2)
2022														
QTR. I	3,239.7	2,686.2	5,639.5	314.7	8,640.4	382.6	3,518.0	117.2	4,017.8	1,947.4	2,160.4	460.4	4,568.2	(3,287.4)
QTR. II	3,527.5	2,685.0	5,609.0	352.5	8,646.5	393.4	3,802.5	92.8	4,288.6	2,030.8	2,132.2	530.4	4,693.4	(3,185.2)
QTR. III	3,521.8	2,695.4	5,634.9	352.4	8,682.8	405.1	3,825.2	43.9	4,274.1	2,050.4	2,104.7	617.2	4,772.3	(3,151.4)
QTR. IV	2,721.7	3,209.6	5,755.5	347.4	9,312.5	422.8	3,779.1	94.9	4,296.8	2,089.0	2,073.9	523.6	4,686.5	(3,044.3)
2023														
Jan.	2,668.5	3,171.1	5,752.6	346.7	9,270.5	407.8	3,766.2	89.3	4,263.4	2,103.6	2,083.8	471.6	4,658.9	(3,010.0)
Feb.	2,820.6	3,083.1	5,764.0	347.8	9,194.9	408.8	3,751.0	78.0	4,237.8	2,120.1	2,096.9	546.9	4,763.9	(3,007.1)
Mar.	2,770.5	3,170.7	5,748.8	344.8	9,264.3	425.7	3,743.6	88.0	4,257.2	2,172.3	2,078.7	506.2	4,757.2	(3,013.6)
Apr.	2,827.9	3,198.0	5,756.8	343.6	9,298.5	421.3	3,772.2	82.7	4,276.3	2,189.5	2,087.9	540.5	4,817.9	(3,025.5)
May	3,020.6	3,082.3	5,775.1	343.6	9,201.0	435.7	3,768.5	74.5	4,278.7	2,197.8	2,065.9	559.3	4,823.0	(3,113.2)
Jun.	2,858.9	3,285.2	5,799.8	339.0	9,423.9	430.3	3,827.9	105.2	4,363.4	2,234.9	2,055.2	592.3	4,882.3	(3,030.4)
Jul.	2,859.6	3,299.5	5,801.7	339.6	9,440.8	425.5	3,883.8	71.1	4,380.4	2,239.3	2,058.8	551.5	4,849.6	(3,063.6)
Aug.	2,819.0	3,306.8	5,805.4	340.2	9,452.3	414.4	3,851.6	79.2	4,345.1	2,236.1	2,054.8	548.7	4,839.6	(3,080.0)
Sep.	2,600.0	3,381.8	5,830.6	335.6	9,547.9	428.0	3,795.8	66.9	4,290.7	2,233.7	2,045.0	507.3	4,785.9	(3,064.5)
Oct.	2,528.9	3,341.9	5,837.8	331.0	9,510.7	421.0	3,801.7	14.8	4,237.5	2,204.4	2,025.9	497.6	4,727.9	(3,067.6)
Nov.	2,525.1	3,429.0	5,841.8	341.3	9,612.2	419.1	3,835.1	41.1	4,295.4	2,227.7	2,024.6	496.9	4,749.2	(3,086.0)
Dec.	2,552.3	3,424.1	5,859.1	326.2	9,609.4	430.9	3,867.1	20.8	4,318.8	2,261.7	2,022.6	500.5	4,784.8	(3,051.5)

SOURCE: Central Bank of The Bahamas

Table 2.6 Monetary Survey

(B$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS Commercial Banks (Adj.)	DEMAND DEPOSITS Central Bank	TOTAL	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
2014	334.2	2,013.2	6,344.5	479.3	8,837.0	232.8	1,696.2	26.0	1,955.0	1,067.5	3,088.8	224.8	4,381.1	(2,835.1)
2015	360.1	2,187.2	6,273.0	466.0	8,926.2	246.6	1,761.0	17.3	2,024.9	1,148.3	2,955.9	187.8	4,291.9	(2,969.6)
2016	730.5	2,535.5	6,155.6	405.9	9,097.0	280.5	2,113.8	12.6	2,406.8	1,295.0	2,854.8	305.5	4,455.3	(2,965.3)
2017	1,482.6	2,369.6	5,967.0	472.1	8,808.7	292.6	2,281.6	17.2	2,591.4	1,371.2	2,725.8	271.9	4,368.8	(3,331.0)
2018	1,394.0	2,523.7	5,857.2	485.4	8,866.4	310.5	2,286.2	74.6	2,671.3	1,427.1	2,540.6	399.4	4,367.2	(3,221.9)
2019	2,132.3	2,605.5	5,848.6	444.6	8,898.8	336.9	2,800.0	49.6	3,186.5	1,637.0	2,408.3	582.5	4,627.8	(3,216.8)
2020	2,519.1	2,511.2	5,711.6	323.8	8,546.6	373.1	2,952.3	52.1	3,377.5	1,788.4	2,230.8	357.9	4,377.1	(3,311.2)
2021	2,679.1	2,933.1	5,636.3	315.1	8,884.5	385.9	3,252.5	69.4	3,707.9	1,885.0	2,172.2	446.9	4,504.1	(3,344.9)
2022	2,868.5	3,209.6	5,652.0	347.3	9,209.0	422.8	3,774.3	94.9	4,291.9	2,089.0	2,073.9	522.9	4,685.9	(3,093.0)
2023	2,744.6	3,424.0	5,732.0	326.2	9,482.3	430.9	3,860.8	20.8	4,312.6	2,261.7	2,022.6	500.1	4,784.3	(3,123.3)
2021														
QTR. I	2,439.1	2,658.6	5,727.2	324.8	8,710.6	368.1	3,083.3	44.3	3,495.7	1,785.5	2,244.0	379.8	4,409.3	(3,244.7)
QTR. II	2,858.8	2,606.0	5,680.6	324.1	8,610.7	372.2	3,271.1	81.0	3,724.3	1,827.5	2,218.0	453.7	4,499.2	(3,246.0)
QTR. III	2,906.2	2,764.6	5,675.9	320.4	8,760.8	381.5	3,270.5	47.3	3,699.3	1,880.9	2,221.4	414.3	4,516.6	(3,451.1)
QTR. IV	2,679.1	2,933.1	5,636.3	315.1	8,884.5	385.9	3,252.5	69.4	3,707.9	1,885.0	2,172.2	446.9	4,504.1	(3,344.9)
2022														
QTR. I	3,340.1	2,686.2	5,597.1	314.5	8,597.9	382.6	3,513.3	117.2	4,013.0	1,947.4	2,160.4	459.9	4,567.7	(3,350.5)
QTR. II	3,640.6	2,685.0	5,555.3	352.4	8,592.7	393.4	3,793.4	92.8	4,279.6	2,030.8	2,132.2	529.9	4,693.0	(3,254.0)
QTR. III	3,648.8	2,695.2	5,552.8	352.3	8,600.4	405.1	3,819.7	43.9	4,268.6	2,050.4	2,104.7	616.5	4,771.6	(3,202.2)
QTR. IV	2,868.5	3,209.6	5,652.0	347.3	9,209.0	422.8	3,774.3	94.9	4,291.9	2,089.0	2,073.9	522.9	4,685.9	(3,093.0)
2023														
Jan.	2,814.8	3,171.1	5,662.4	346.7	9,180.2	407.8	3,758.6	89.3	4,255.7	2,103.6	2,083.8	471.0	4,658.4	(3,074.3)
Feb.	2,964.9	3,083.1	5,677.5	347.7	9,108.4	408.8	3,745.0	78.0	4,231.8	2,120.1	2,096.9	546.4	4,763.4	(3,071.3)
Mar.	2,918.4	3,170.7	5,658.3	344.8	9,173.8	425.7	3,737.5	88.0	4,251.1	2,172.3	2,078.7	505.8	4,756.8	(3,077.6)
Apr.	2,978.9	3,197.9	5,666.3	343.6	9,207.9	421.3	3,764.5	82.7	4,268.6	2,189.5	2,087.9	540.0	4,817.4	(3,094.1)
May.	3,174.1	3,082.2	5,685.9	343.6	9,111.7	435.7	3,763.8	74.5	4,274.0	2,197.8	2,065.9	558.8	4,822.5	(3,182.6)
Jun.	3,028.0	3,285.1	5,696.9	339.0	9,320.9	430.3	3,820.6	105.2	4,356.1	2,234.9	2,055.2	591.8	4,881.9	(3,104.2)
Jul.	3,028.9	3,299.4	5,696.2	339.5	9,335.1	425.5	3,877.7	71.1	4,374.3	2,239.3	2,058.8	551.1	4,849.2	(3,133.8)
Aug.	2,994.0	3,306.7	5,698.2	340.2	9,345.0	414.4	3,846.2	79.2	4,339.8	2,236.1	2,054.8	548.1	4,839.0	(3,153.5)
Sep.	2,782.2	3,381.7	5,714.4	335.5	9,431.6	428.0	3,791.1	66.9	4,286.0	2,233.7	2,045.0	506.9	4,785.5	(3,135.6)
Oct.	2,720.8	3,341.8	5,713.7	331.0	9,386.5	421.0	3,797.1	14.8	4,232.9	2,204.4	2,025.9	497.2	4,727.5	(3,140.3)
Nov.	2,715.5	3,429.0	5,715.6	341.3	9,485.9	419.1	3,828.5	41.1	4,288.7	2,227.7	2,024.6	496.5	4,748.8	(3,157.2)
Dec.	2,744.6	3,424.0	5,732.0	326.2	9,482.3	430.9	3,860.8	20.8	4,312.6	2,261.7	2,022.6	500.1	4,784.3	(3,123.3)

SOURCE: Central Bank of The Bahamas

Table 2.7 Money Supply

(B$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.) Domestic Banks	Central Bank	(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
2014	232,828	1,736,939	25,956	1,995,722	1,067,516	3,101,914	6,165,152	181,194	43,637	6,389,983
2015	246,583	1,807,339	17,318	2,071,240	1,148,281	2,966,493	6,186,014	152,861	34,924	6,373,799
2016	280,457	2,167,579	12,550	2,460,587	1,295,564	2,866,322	6,622,473	245,890	61,692	6,930,055
2017	292,578	2,344,213	17,246	2,654,036	1,371,170	2,737,949	6,763,155	217,924	56,217	7,037,296
2018	310,443	2,343,116	74,601	2,728,160	1,427,131	2,551,988	6,707,279	332,491	69,052	7,108,822
2019	336,836	2,861,912	49,650	3,248,398	1,636,951	2,419,628	7,304,977	460,415	127,455	7,892,847
2020	373,047	3,046,974	52,099	3,472,120	1,788,393	2,245,176	7,505,689	281,933	76,558	7,864,180
2021	385,926	3,260,133	69,442	3,715,501	1,884,983	2,172,198	7,772,682	381,234	66,424	8,220,340
2022	422,778	3,779,130	94,853	4,296,761	2,089,049	2,073,885	8,459,695	449,858	73,714	8,983,267
2023	430,892	3,867,069	20,840	4,318,801	2,261,656	2,022,572	8,603,029	397,897	102,643	9,103,569
2021										
QTR. I	368,118	3,086,958	44,299	3,499,375	1,785,487	2,244,035	7,528,897	302,002	78,628	7,909,527
QTR. II	372,186	3,274,614	81,039	3,727,839	1,827,457	2,218,020	7,773,316	377,995	76,432	8,227,743
QTR. III	381,497	3,277,623	47,296	3,706,417	1,880,926	2,221,396	7,808,739	347,082	67,647	8,223,468
QTR. IV	385,926	3,260,133	69,442	3,715,501	1,884,983	2,172,198	7,772,682	381,234	66,424	8,220,340
2022										
QTR. I	382,598	3,518,045	117,190	4,017,833	1,947,378	2,160,424	8,125,635	393,531	66,843	8,586,009
QTR. II	393,388	3,802,457	92,781	4,288,626	2,030,847	2,132,212	8,451,685	466,173	64,193	8,982,051
QTR. III	405,061	3,825,200	43,855	4,274,116	2,050,423	2,104,685	8,429,224	548,278	68,926	9,046,428
QTR. IV	422,778	3,779,130	94,853	4,296,761	2,089,049	2,073,885	8,459,695	449,858	73,714	8,983,267
2023										
Jan.	407,832	3,766,244	89,291	4,263,367	2,103,583	2,083,791	8,450,741	395,101	76,470	8,922,312
Feb.	408,848	3,751,014	77,965	4,237,827	2,120,145	2,096,897	8,454,869	474,603	72,247	9,001,719
Mar.	425,675	3,743,583	87,961	4,257,219	2,172,286	2,078,724	8,508,229	421,735	84,504	9,014,468
Apr.	421,318	3,772,240	82,711	4,276,269	2,189,516	2,087,884	8,553,669	457,807	82,653	9,094,129
May	435,671	3,768,543	74,477	4,278,691	2,197,757	2,065,934	8,542,382	458,446	100,851	9,101,679
Jun.	430,306	3,827,879	105,248	4,363,433	2,234,869	2,055,160	8,653,462	492,872	99,398	9,245,732
Jul.	425,515	3,883,759	71,125	4,380,399	2,239,305	2,058,764	8,678,468	455,147	96,375	9,229,990
Aug.	414,355	3,851,555	79,192	4,345,102	2,236,130	2,054,755	8,635,987	451,801	96,893	9,184,681
Sep.	427,993	3,795,824	66,910	4,290,727	2,233,711	2,044,959	8,569,397	409,362	97,910	9,076,669
Oct.	420,975	3,801,691	14,796	4,237,462	2,204,413	2,025,870	8,467,745	397,846	99,743	8,965,334
Nov.	419,130	3,835,123	41,103	4,295,356	2,227,650	2,024,627	8,547,633	396,045	100,886	9,044,564
Dec.	430,892	3,867,069	20,840	4,318,801	2,261,656	2,022,572	8,603,029	397,897	102,643	9,103,569

SOURCE: Central Bank of The Bahamas

Table 2.8 Factors Affecting Money Supply

(B$ Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2014	354.5	239.7	77.4	(184.2)	20.3	(281.7)	(80.3)
2015	75.5	(6.2)	174.1	(67.1)	(11.3)	(91.7)	(105.6)
2016	389.3	398.3	353.3	(128.9)	(62.1)	166.9	(4.3)
2017	193.4	1022.4	(168.4)	(187.9)	66.2	(86.2)	(625.0)
2018	74.1	(78.8)	156.3	(96.7)	13.3	(2.6)	77.5
2019	520.2	773.2	81.7	5.5	(41.2)	263.8	(35.1)
2020	223.7	260.1	(96.5)	(125.5)	(120.7)	(252.4)	53.9
2021	250.1	(70.1)	408.7	(85.4)	(8.7)	112.8	118.4
2022	581.3	136.4	276.5	74.8	32.2	181.7	242.9
2023	22.0	(169.4)	214.5	103.6	(21.1)	98.3	(7.2)
2021							
QTR. I	27.3	(76.3)	134.2	(9.1)	0.9	18.1	(4.3)
QTR. II	228.5	412.5	(52.6)	(33.2)	(0.7)	89.8	(7.9)
QTR. III	(21.4)	55.3	158.5	(8.8)	(3.7)	17.1	(205.5)
QTR. IV	15.8	(461.5)	168.5	(34.3)	(5.2)	(12.2)	336.1
2022							
Jan.	104.5	42.4	26.7	(4.3)	(0.1)	4.8	44.7
Feb.	16.7	39.1	20.0	(8.7)	(0.5)	5.3	(27.9)
Mar.	181.2	573.0	(293.6)	(28.2)	0.2	53.2	(16.9)
Apr.	56.7	23.3	129.4	(24.1)	(1.0)	109.9	39.1
May	102.9	62.9	2.3	11.5	39.5	(8.5)	(21.7)
Jun.	111.1	201.6	(133.0)	(17.9)	(0.6)	23.8	84.8
Jul.	(74.8)	56.3	(89.3)	(6.2)	0.4	(9.0)	(45.0)
Aug.	36.6	(7.2)	19.6	4.0	(0.1)	24.4	44.5
Sep.	23.8	(54.8)	80.2	28.1	(0.5)	63.5	34.3
Oct.	(100.5)	(214.8)	89.2	9.6	(1.8)	(71.9)	(54.6)
Nov.	(37.1)	(274.8)	76.4	1.1	0.3	(125.3)	34.6
Dec.	160.3	(310.5)	348.6	109.9	(3.5)	111.4	127.2
2023							
Jan.	(33.4)	(53.2)	(38.5)	(2.9)	(0.6)	(27.6)	34.3
Feb.	(25.5)	152.1	(88.0)	11.4	1.0	104.9	2.9
Mar.	19.4	(50.1)	87.5	(15.3)	(3.0)	(6.6)	(6.4)
Apr.	19.0	57.4	27.4	8.0	(1.2)	60.6	(11.9)
May	2.4	192.7	(115.7)	18.3	0.0	5.1	(87.7)
Jun.	84.7	(161.6)	202.8	24.7	(4.7)	59.3	82.8
Jul.	17.0	0.6	14.4	1.9	0.6	(32.7)	(33.3)
Aug.	(35.3)	(40.5)	7.2	3.7	0.6	(10.0)	(16.3)
Sep.	(54.4)	(219.1)	75.0	25.2	(4.6)	(53.6)	15.5
Oct.	(53.3)	(71.0)	(39.9)	7.3	(4.5)	(58.1)	(3.1)
Nov.	57.9	(3.9)	87.2	4.0	10.3	21.3	(18.3)
Dec.	23.4	27.3	(4.9)	17.3	(15.1)	35.6	34.5

Source: Central Bank of The Bahamas

Table 2.9 Domestic Banks: Summary of Domestic Assets

(B$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
			Treasury Bills	Other							
2014	142,467	606,692	454,500	906,997	219,036	16,761	352,121	251,252	6,350,120	336,329	9,636,275
2015	142,443	587,524	662,641	895,364	221,019	24,358	416,827	238,406	6,275,385	348,924	9,812,891
2016	145,111	867,256	531,921	987,101	163,881	19,628	502,661	233,470	6,151,189	365,084	9,967,302
2017	145,785	1,012,180	611,386	1,137,749	262,563	19,113	442,211	201,911	5,963,762	397,665	10,194,325
2018	149,262	792,606	669,797	990,904	229,472	32,319	564,389	248,616	5,853,838	414,908	9,946,111
2019	151,512	1,243,808	771,939	985,371	230,897	26,034	688,797	206,638	5,865,584	514,972	10,685,552
2020	173,343	1,572,108	830,167	907,485	226,055	21,113	906,480	91,042	5,745,030	421,713	10,894,536
2021	170,916	1,644,053	939,783	926,454	230,642	52,930	820,808	77,419	5,627,796	519,859	11,010,660
2022	177,795	2,085,527	849,114	1,091,351	229,803	60,040	710,902	110,642	5,695,488	462,540	11,473,202
2023	177,797	2,069,676	965,163	1,150,680	214,214	68,826	650,093	105,044	5,790,254	532,892	11,724,639
2021											
QTR. I	132,179	1,549,274	819,827	930,707	226,075	22,740	911,048	91,661	5,734,253	478,243	10,896,007
QTR. II	120,749	1,830,442	773,845	926,120	226,075	24,137	911,549	90,939	5,699,706	493,582	11,097,144
QTR. III	137,755	1,707,451	965,157	910,038	230,415	24,235	860,180	82,806	5,690,796	488,177	11,097,010
QTR. IV	170,916	1,644,053	939,783	926,454	230,642	52,930	820,808	77,419	5,627,796	519,859	11,010,660
2022											
QTR. I	138,221	2,014,582	956,767	935,700	230,742	53,024	734,291	76,851	5,586,522	552,524	11,279,224
QTR. II	136,736	2,368,643	755,178	1,063,014	231,034	61,491	725,820	114,710	5,547,503	603,276	11,607,405
QTR. III	133,964	2,437,139	752,890	1,021,199	229,903	58,732	724,443	115,650	5,576,174	464,386	11,514,480
QTR. IV	177,795	2,085,527	849,114	1,091,351	229,803	60,040	710,902	110,642	5,695,488	462,540	11,473,202
2023											
Jan.	134,025	2,148,033	824,335	1,091,351	229,570	59,859	683,174	110,238	5,692,779	443,342	11,416,706
Feb.	135,281	2,182,768	837,909	1,084,365	229,570	60,026	651,130	111,236	5,703,996	434,253	11,430,534
Mar.	121,220	2,165,348	843,505	1,098,554	229,570	60,100	696,262	108,274	5,688,664	468,676	11,480,173
Apr.	134,576	2,220,356	843,127	1,095,050	229,570	59,913	686,606	107,056	5,696,868	430,271	11,503,393
May	133,794	2,190,199	845,812	1,135,880	229,258	59,093	642,878	107,364	5,715,988	464,396	11,524,662
Jun.	121,187	2,180,445	860,117	1,171,092	229,339	69,185	676,157	102,732	5,730,580	437,009	11,577,843
Jul.	132,554	2,239,454	888,214	1,189,038	229,339	68,941	654,186	103,289	5,732,725	471,408	11,709,148
Aug.	149,040	2,197,800	890,181	1,189,258	218,723	68,941	696,682	114,495	5,736,425	397,184	11,658,729
Sep.	134,041	2,094,345	935,298	1,180,519	218,722	69,024	696,788	109,870	5,761,540	446,606	11,646,753
Oct.	130,046	2,058,741	1,011,278	1,120,680	213,728	68,672	662,114	110,297	5,769,165	420,509	11,565,230
Nov.	149,267	2,070,558	1,005,329	1,120,680	213,728	68,674	660,448	120,630	5,773,122	461,464	11,643,900
Dec.	177,797	2,069,676	965,163	1,150,680	214,214	68,826	650,093	105,044	5,790,254	532,892	11,724,639

SOURCE: Central Bank of The Bahamas

Table 2.10 Domestic Banks: Summary of Domestic Liabilities

(B$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand										
	Government	Other	Savings	Fixed							
2014	95,825	1,918,133	1,074,212	3,256,106	6,344,276	--	2,499,241	291,531	9,135,048	(501,227)	9,636,275
2015	117,572	1,960,200	1,162,168	3,140,427	6,380,367	--	2,651,237	249,582	9,281,186	(531,705)	9,812,891
2016	125,480	2,413,469	1,315,197	2,969,810	6,823,956	--	2,594,448	323,469	9,741,873	(225,429)	9,967,302
2017	136,792	2,562,137	1,390,478	2,836,549	6,925,956	--	2,699,340	304,061	9,929,357	(264,968)	10,194,325
2018	139,472	2,675,607	1,454,369	2,643,750	6,913,198	--	2,642,647	266,065	9,821,910	(124,201)	9,946,111
2019	170,443	3,322,327	1,667,382	2,567,342	7,727,494	--	2,394,670	596,018	10,718,182	32,630	10,685,552
2020	160,205	3,328,907	1,822,305	2,420,109	7,731,526	--	2,438,496	484,281	10,654,303	(240,233)	10,894,536
2021	159,258	3,641,367	1,924,342	2,251,872	7,976,839	--	2,342,100	596,480	10,915,419	(95,241)	11,010,660
2022	176,385	4,228,988	2,125,590	2,167,015	8,697,978	--	2,218,747	418,635	11,335,360	(137,842)	11,473,202
2023	176,605	4,264,966	2,294,412	2,145,220	8,881,203	--	2,241,332	414,769	11,537,304	(187,335)	11,724,639
2021											
QTR. I	156,106	3,388,960	1,822,319	2,378,264	7,745,649	--	2,450,145	505,852	10,701,646	(194,361)	10,896,007
QTR. II	167,718	3,652,609	1,863,430	2,310,906	7,994,663	--	2,453,227	539,878	10,987,768	(109,376)	11,097,144
QTR. III	154,076	3,624,705	1,920,328	2,302,178	8,001,287	--	2,391,590	563,064	10,955,941	(141,069)	11,097,010
QTR. IV	159,258	3,641,367	1,924,342	2,251,872	7,976,839	--	2,342,100	596,480	10,915,419	(95,241)	11,010,660
2022											
QTR. I	168,093	3,911,576	1,987,278	2,239,967	8,306,914	--	2,399,306	556,120	11,262,340	(16,884)	11,279,224
QTR. II	169,972	4,268,630	2,068,575	2,213,654	8,720,831	--	2,320,568	599,628	11,641,027	33,622	11,607,405
QTR. III	181,746	4,373,478	2,092,996	2,186,969	8,835,189	--	2,324,175	413,470	11,572,834	58,354	11,514,480
QTR. IV	176,385	4,228,988	2,125,590	2,167,015	8,697,978	--	2,218,747	418,635	11,335,360	(137,842)	11,473,202
2023											
Jan.	179,485	4,161,345	2,143,990	2,175,818	8,660,638	--	2,190,790	395,148	11,246,576	(170,130)	11,416,706
Feb.	183,818	4,225,617	2,156,969	2,183,830	8,750,234	--	2,206,934	369,072	11,326,240	(104,294)	11,430,534
Mar.	188,716	4,165,318	2,211,308	2,175,747	8,741,089	--	2,162,851	444,695	11,348,635	(131,538)	11,480,173
Apr.	173,475	4,230,047	2,225,705	2,185,990	8,815,217	--	2,179,828	404,105	11,399,150	(104,243)	11,503,393
May	170,601	4,226,989	2,232,109	2,183,991	8,813,690	--	2,202,678	413,314	11,429,682	(94,980)	11,524,662
Jun.	174,484	4,320,751	2,267,925	2,174,204	8,937,364	--	2,187,792	378,776	11,503,932	(73,911)	11,577,843
Jul.	179,118	4,338,906	2,271,367	2,175,784	8,965,175	--	2,180,165	435,853	11,581,193	(127,955)	11,709,148
Aug.	174,415	4,303,356	2,269,326	2,171,180	8,918,277	--	2,188,361	407,863	11,514,501	(144,228)	11,658,729
Sep.	179,784	4,205,186	2,267,803	2,161,515	8,814,288	--	2,185,683	443,114	11,443,085	(203,668)	11,646,753
Oct.	179,378	4,199,537	2,240,376	2,142,395	8,761,686	--	2,182,316	419,293	11,363,295	(201,935)	11,565,230
Nov.	174,122	4,231,168	2,262,039	2,143,879	8,811,208	--	2,232,785	427,925	11,471,918	(171,982)	11,643,900
Dec.	176,605	4,264,966	2,294,412	2,145,220	8,881,203	--	2,241,332	414,769	11,537,304	(187,335)	11,724,639

SOURCE: Central Bank of The Bahamas

Table 2.11 Domestic Banks: Summary of Foreign Assets*

(B$ Millions)

Period Ended	Foreign Currency Notes and Coins	NON-RESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS			T O T A L	Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas				
2014	30.2	--	9,525.4	1,466.8	11,388.7	2,151.9	15,007.4	3,532.8	5,122.0	33,217.8
2015	29.2	--	6,332.3	1,407.3	4,754.9	1,775.2	7,937.4	573.6	4,265.0	19,137.5
2016	26.1	--	1,907.2	1,187.9	3,031.2	1,188.6	5,407.7	642.1	576.0	8,559.2
2017	36.0	--	1,713.3	1,042.1	3,687.5	1,152.6	5,882.2	662.0	588.0	8,881.5
2018	52.6	--	907.0	1,024.6	2,993.9	1,045.5	5,063.9	969.6	553.8	7,547.0
2019	38.3	--	1,235.5	784.2	2,633.8	1,543.0	4,961.0	1,192.8	321.5	7,749.2
2020	33.5	--	1,302.7	928.1	2,528.5	2,158.8	5,615.5	1,353.2	367.5	8,672.4
2021	36.1	--	1,443.7	741.4	2,546.5	2,842.6	6,130.6	1,789.8	396.4	9,796.6
2022	46.3	--	1,476.5	698.2	2,393.3	2,241.2	5,332.7	1,919.4	318.1	9,092.9
2023	31.6	--	1,403.1	583.9	998.6	1,786.6	3,369.2	2,362.5	221.3	7,387.7
2021										
QTR. I	49.9	--	1,319.4	944.9	2,376.9	2,953.8	6,275.6	2,024.4	422.2	10,091.5
QTR. II	46.6	--	1,378.5	1,008.0	2,380.2	3,276.8	6,664.9	1,733.5	300.3	10,123.8
QTR. III	47.2	--	1,503.0	977.7	2,436.7	2,816.5	6,230.8	1,767.2	326.2	9,874.4
QTR. IV	36.1	--	1,443.7	741.4	2,546.5	2,842.6	6,130.6	1,789.8	396.4	9,796.6
2022										
QTR. I	52.1	--	1,519.2	769.1	2,314.3	3,703.7	6,787.1	1,850.2	421.3	10,630.0
QTR. II	50.6	--	1,544.7	868.9	2,720.2	3,326.9	6,916.1	1,905.5	403.7	10,820.5
QTR. III	50.9	--	1,525.1	906.6	2,629.2	2,812.9	6,348.7	1,866.3	1,333.2	11,124.2
QTR. IV	46.3	--	1,476.5	698.2	2,393.3	2,241.2	5,332.7	1,919.4	318.1	9,092.9
2023										
Jan.	120.9	--	1,376.0	655.9	2,488.8	2,614.6	5,759.3	1,581.0	311.2	9,148.4
Feb.	109.2	--	1,406.1	741.0	2,448.0	2,839.2	6,028.2	1,632.4	302.6	9,478.5
Mar.	53.8	--	1,383.3	586.8	2,443.8	1,936.1	4,966.7	1,857.4	317.7	8,578.9
Apr.	52.3	--	1,291.4	608.3	2,429.6	1,864.7	4,902.5	2,096.7	315.8	8,658.8
May	57.6	--	1,298.5	604.4	2,502.3	2,617.5	5,724.2	1,479.8	1,125.8	9,685.9
Jun.	61.7	--	1,325.3	610.3	2,404.3	1,820.3	4,834.8	2,014.6	279.3	8,515.8
Jul.	57.0	--	1,356.9	553.1	2,408.7	1,921.8	4,883.5	2,308.2	273.6	8,879.3
Aug.	54.8	--	1,394.6	561.2	2,415.2	2,043.5	5,019.9	1,878.6	302.8	8,650.6
Sep.	55.2	--	1,357.8	509.5	2,389.4	1,873.4	4,772.3	2,161.9	236.6	8,583.9
Oct.	41.5	--	1,389.8	596.9	824.4	1,760.4	3,181.7	2,142.0	453.2	7,208.1
Nov.	40.0	--	1,433.8	584.3	963.5	1,991.6	3,539.3	2,119.7	293.5	7,426.3
Dec.	31.6	--	1,403.1	583.9	998.6	1,786.6	3,369.2	2,362.5	221.3	7,387.7

SOURCE: Central Bank of The Bahamas
*See notes to table.

Table 2.12 Domestic Banks: Summary of Foreign Liabilities*

(B$ Millions)

Period Ended	NON-RESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS			T O T A L	Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas					
2014	119.4	10,003.4	484.4	12,302.7	4,730.0	17,517.0	445.6	5,633.6	33,719.1	(501.2)
2015	110.9	5,870.1	530.9	6,660.7	1,492.0	8,683.5	399.8	4,604.9	19,669.2	(531.7)
2016	81.5	5,169.8	532.0	1,911.3	70.9	2,514.3	455.4	563.6	8,784.6	(225.4)
2017	102.4	5,327.1	548.4	2,135.8	49.6	2,733.9	556.1	426.9	9,146.4	(265.0)
2018	109.2	4,837.9	550.7	773.2	70.7	1,394.7	623.1	706.2	7,671.2	(124.2)
2019	117.1	4,777.2	605.3	1,063.6	85.1	1,754.0	742.2	326.1	7,716.6	32.6
2020	89.7	5,685.3	514.4	1,319.7	119.2	1,953.3	775.4	408.9	8,912.6	(240.2)
2021	108.1	6,864.5	248.7	1,368.0	96.4	1,713.1	762.4	443.8	9,891.8	(95.2)
2022	116.2	5,780.7	249.4	1,483.2	122.0	1,854.6	1,050.5	428.8	9,230.7	(137.8)
2023	108.3	4,023.2	223.8	1,021.4	485.5	1,730.8	1,160.3	552.4	7,575.0	(187.3)
2021										
QTR. I	109.6	7,077.0	523.5	1,132.4	226.8	1,882.6	790.7	426.0	10,285.8	(194.4)
QTR. II	100.6	7,255.9	525.7	993.7	150.3	1,669.7	826.8	380.1	10,233.1	(109.4)
QTR. III	103.6	6,648.6	478.7	1,311.9	368.6	2,159.2	714.9	389.2	10,015.5	(141.1)
QTR. IV	108.1	6,864.5	248.7	1,368.0	96.4	1,713.1	762.4	443.8	9,891.8	(95.2)
2022										
QTR. I	123.7	6,671.4	255.7	1,531.2	701.1	2,488.1	805.0	558.7	10,646.9	(16.9)
QTR. II	123.9	6,948.6	258.9	2,055.8	63.9	2,378.6	866.0	469.9	10,786.9	33.6
QTR. III	118.7	6,258.3	264.2	1,992.9	252.3	2,509.4	776.7	1,402.8	11,065.8	58.4
QTR. IV	116.2	5,780.7	249.4	1,483.2	122.0	1,854.6	1,050.5	428.8	9,230.7	(137.8)
2023										
Jan.	135.2	5,458.5	245.8	1,888.2	117.4	2,251.4	1,047.2	426.2	9,318.6	(170.1)
Feb.	119.6	6,439.9	240.6	1,192.5	105.9	1,538.9	1,055.5	428.7	9,582.7	(104.3)
Mar.	110.0	5,469.8	234.6	1,141.8	241.6	1,618.0	1,088.2	424.4	8,710.4	(131.5)
Apr.	115.6	5,591.6	232.7	1,135.8	158.3	1,526.9	1,088.4	440.6	8,763.1	(104.2)
May	114.8	5,824.9	229.8	1,064.2	176.8	1,470.7	1,099.7	1,270.7	9,780.8	(95.0)
Jun.	107.8	5,507.0	235.9	1,040.3	130.3	1,406.5	1,146.1	422.3	8,589.7	(73.9)
Jul.	115.5	5,792.0	238.0	1,123.1	204.8	1,565.9	1,116.8	417.1	9,007.2	(128.0)
Aug.	113.5	5,779.2	229.1	1,056.0	126.0	1,411.1	1,131.5	359.5	8,794.9	(144.2)
Sep.	117.0	5,737.2	227.7	1,043.8	131.0	1,402.5	1,142.2	388.5	8,787.5	(203.7)
Oct.	113.5	4,130.8	223.1	1,098.2	321.2	1,642.5	1,123.4	399.8	7,410.1	(201.9)
Nov.	113.2	4,188.4	222.2	1,185.8	221.9	1,629.9	1,132.2	534.6	7,598.3	(172.0)
Dec.	108.3	4,023.2	223.8	1,021.4	485.5	1,730.8	1,160.3	552.4	7,575.0	(187.3)

SOURCE: Central Bank of The Bahamas

*See notes to table

Table 2.13 Domestic Banks: Total Deposits by Depositors (All Currencies)

(B$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2014	213,076	289,999	55,657	353,507	1,976,866	3,195,184	259,987	6,344,276	10,122,827
2015	270,469	280,762	61,043	394,443	1,912,624	3,164,575	296,451	6,380,367	5,981,035
2016	186,909	298,574	67,818	453,604	2,138,220	3,349,488	329,343	6,823,956	5,251,257
2017	198,483	287,774	63,075	482,219	2,199,649	3,366,121	328,635	6,925,956	5,429,561
2018	189,420	351,705	72,183	493,245	2,167,649	3,327,159	311,837	6,913,198	4,947,141
2019	221,133	328,181	77,614	697,307	2,486,758	3,639,118	277,383	7,727,494	4,894,229
2020	292,492	189,424	55,426	496,815	2,633,939	3,802,500	260,930	7,731,526	5,775,009
2021	211,867	158,029	46,223	488,555	2,720,713	4,065,615	285,837	7,976,839	6,972,531
2022	232,342	190,405	35,177	545,038	3,028,131	4,359,696	307,189	8,697,978	5,896,836
2023	229,366	190,205	31,297	562,755	2,983,653	4,544,196	339,731	8,881,203	4,131,522
2021									
QTR. I	248,539	215,676	48,781	532,432	2,598,457	3,831,076	270,688	7,745,649	7,186,533
QTR. II	220,145	186,034	49,761	535,543	2,813,682	3,910,155	279,343	7,994,663	7,356,458
QTR. III	206,613	188,015	48,644	536,473	2,743,708	3,993,970	283,864	8,001,287	6,752,198
QTR. IV	211,867	158,029	46,223	488,555	2,720,713	4,065,615	285,837	7,976,839	6,972,531
2022									
QTR. I	220,693	178,464	42,918	577,505	2,791,991	4,192,519	302,824	8,306,914	6,795,110
QTR. II	224,949	212,294	40,225	642,064	3,006,046	4,254,429	340,824	8,720,831	7,072,513
QTR. III	237,677	232,183	42,048	629,000	3,059,263	4,302,032	332,986	8,835,189	6,377,006
QTR. IV	232,342	190,405	35,177	545,038	3,028,131	4,359,696	307,189	8,697,978	5,896,836
2023									
Jan.	235,449	213,812	27,608	564,538	2,960,049	4,351,985	307,197	8,660,638	5,593,695
Feb.	235,328	231,497	28,357	564,084	2,980,549	4,396,345	314,074	8,750,234	6,559,552
Mar.	240,257	224,540	28,101	561,991	2,932,139	4,435,852	318,209	8,741,089	5,579,767
Apr.	225,117	211,900	29,566	565,943	2,985,354	4,480,662	316,675	8,815,217	5,707,196
May.	222,159	202,935	30,128	542,245	3,051,735	4,445,696	318,792	8,813,690	5,939,704
Jun.	227,186	206,075	30,532	560,590	3,039,534	4,521,114	352,333	8,937,364	5,614,763
Jul.	231,825	220,632	30,870	560,727	3,078,743	4,503,399	338,979	8,965,175	5,907,473
Aug.	227,143	230,586	32,786	562,851	3,036,020	4,494,606	334,285	8,918,277	5,892,761
Sep.	232,522	221,412	31,694	559,793	2,915,792	4,514,184	338,891	8,814,288	5,854,280
Oct.	232,123	201,424	33,099	578,910	2,910,425	4,480,551	325,154	8,761,686	4,244,366
Nov.	226,877	188,235	33,924	561,155	2,976,075	4,490,441	334,501	8,811,208	4,301,634
Dec.	229,366	190,205	31,297	562,755	2,983,653	4,544,196	339,731	8,881,203	4,131,522

SOURCE: Central Bank of The Bahamas

Table 2.14 Domestic Banks: Total Deposits by Depositors (B$)

(B$'000)

Period Ended	RESIDENT								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2014	205,914	263,669	55,643	337,299	1,834,664	3,160,049	255,045	6,112,283	119,391
2015	264,147	260,229	60,983	376,289	1,805,741	3,124,558	294,313	6,186,260	110,921
2016	178,605	280,752	67,274	383,787	1,961,693	3,311,720	324,239	6,508,070	81,486
2017	191,534	272,484	62,869	443,973	2,020,921	3,326,406	326,679	6,644,866	102,418
2018	185,560	332,948	61,151	446,099	1,896,062	3,276,656	309,319	6,507,795	109,244
2019	219,673	303,947	77,362	469,899	2,233,984	3,562,384	270,915	7,138,164	117,064
2020	290,304	179,693	55,227	420,260	2,418,209	3,748,028	259,126	7,370,847	89,699
2021	201,685	152,104	44,812	437,353	2,400,972	3,998,884	283,189	7,518,999	108,059
2022	227,148	179,329	35,144	485,337	2,659,362	4,283,189	299,703	8,169,212	116,182
2023	224,405	170,633	31,252	503,718	2,642,072	4,470,787	332,835	8,375,702	108,328
2021									
QTR. I	244,227	206,569	48,647	472,655	2,354,168	3,765,745	268,696	7,360,707	109,574
QTR. II	210,881	175,323	49,673	473,209	2,499,909	3,844,122	277,855	7,530,972	100,554
QTR. III	203,608	175,834	48,442	486,218	2,461,438	3,925,639	282,374	7,583,553	103,614
QTR. IV	201,685	152,104	44,812	437,353	2,400,972	3,998,884	283,189	7,518,999	108,059
2022									
QTR. I	215,481	169,873	41,885	526,351	2,473,198	4,113,962	300,578	7,841,328	123,744
QTR. II	221,121	202,466	39,914	577,815	2,623,538	4,186,399	335,384	8,186,637	123,914
QTR. III	230,638	222,513	41,984	539,519	2,634,889	4,218,003	323,400	8,210,946	118,722
QTR. IV	227,148	179,329	35,144	485,337	2,659,362	4,283,189	299,703	8,169,212	116,182
2023									
Jan.	220,653	201,605	27,607	495,431	2,651,649	4,278,423	298,903	8,174,271	115,155
Feb.	228,202	217,597	27,959	498,944	2,599,999	4,314,775	308,782	8,196,258	119,630
Mar.	233,111	208,884	27,762	501,235	2,592,836	4,352,316	311,560	8,227,704	110,008
Apr.	216,031	194,585	29,343	502,901	2,610,149	4,404,753	307,909	8,265,671	115,570
May	213,290	188,032	30,125	471,452	2,657,641	4,370,488	314,496	8,245,524	114,787
Jun.	223,273	187,967	30,429	486,818	2,621,695	4,444,189	346,810	8,341,181	107,804
Jul.	221,625	199,517	30,796	484,901	2,707,310	4,427,419	331,885	8,403,453	115,451
Aug.	222,837	209,041	32,722	487,375	2,671,077	4,417,427	324,798	8,365,277	113,521
Sep.	223,686	199,753	31,630	481,242	2,595,196	4,436,787	329,886	8,298,180	117,032
Oct.	224,311	179,679	33,035	500,990	2,599,350	4,403,194	315,726	8,256,285	113,519
Nov.	220,331	176,755	33,860	495,385	2,641,295	4,413,304	326,801	8,307,731	113,241
Dec.	224,405	170,633	31,252	503,718	2,642,072	4,470,787	332,835	8,375,702	108,328

SOURCE: Central Bank of The Bahamas

Table 2.15 Domestic Banks: Demand Deposits by Depositors (All Currencies)

(B$'000)

Period Ended	RESIDENT								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2014	95,825	82,220	5,278	133,647	1,036,159	538,881	121,948	2,013,958	2,062,339
2015	117,572	83,083	8,866	177,900	966,258	564,215	159,878	2,077,772	1,668,698
2016	125,480	108,130	17,929	219,618	1,235,724	639,003	193,065	2,538,949	2,226,046
2017	136,792	126,222	15,847	217,519	1,334,899	667,746	199,904	2,698,929	2,638,674
2018	139,472	153,091	18,949	244,727	1,377,994	676,942	203,904	2,815,079	2,039,869
2019	170,443	168,852	36,977	424,534	1,695,293	818,039	178,632	3,492,770	2,604,534
2020	160,205	114,036	15,796	333,945	1,816,016	875,353	173,761	3,489,112	3,612,104
2021	159,258	122,603	9,562	322,282	1,916,060	1,069,357	201,503	3,800,625	4,768,638
2022	176,385	165,514	6,497	373,376	2,276,442	1,186,763	220,396	4,405,373	3,392,142
2023	176,605	166,464	10,417	392,943	2,165,755	1,274,288	255,099	4,441,571	3,490,961
2021									
QTR. I	156,106	152,857	8,977	368,780	1,770,058	900,124	188,164	3,545,066	5,060,946
QTR. II	167,718	130,579	9,837	377,177	1,997,840	943,767	193,409	3,820,327	5,219,498
QTR. III	154,076	131,559	9,199	371,246	1,923,448	989,256	199,997	3,778,781	4,522,114
QTR. IV	159,258	122,603	9,562	322,282	1,916,060	1,069,357	201,503	3,800,625	4,768,638
2022									
QTR. I	168,093	143,015	8,135	408,256	2,039,990	1,092,755	219,425	4,079,669	4,656,182
QTR. II	169,972	180,742	5,343	471,220	2,244,592	1,109,540	257,193	4,438,602	4,526,296
QTR. III	181,746	206,800	8,581	463,402	2,311,543	1,133,871	249,281	4,555,224	4,077,513
QTR. IV	176,385	165,514	6,497	373,376	2,276,442	1,186,763	220,396	4,405,373	3,392,142
2023									
Jan.	179,485	178,767	5,836	386,962	2,198,363	1,170,900	220,517	4,340,830	3,095,868
Feb.	183,818	196,455	6,585	392,825	2,231,996	1,170,718	227,038	4,409,435	4,155,515
Mar.	188,716	187,324	6,873	390,221	2,159,254	1,191,897	229,749	4,354,034	3,405,502
Apr.	173,475	175,515	8,337	396,117	2,212,447	1,209,798	227,833	4,403,522	3,595,061
May	170,601	176,539	8,874	376,218	2,233,393	1,195,304	236,661	4,397,590	3,830,276
Jun.	174,484	179,643	9,277	388,999	2,218,740	1,253,370	270,722	4,495,235	3,468,236
Jul.	179,118	193,929	9,613	393,732	2,243,510	1,240,175	257,947	4,518,024	3,725,734
Aug.	174,415	206,258	9,017	396,284	2,200,127	1,241,392	250,278	4,477,771	3,540,731
Sep.	179,784	197,043	8,382	392,809	2,075,560	1,281,616	249,776	4,384,970	3,626,506
Oct.	179,378	177,782	12,244	408,066	2,094,145	1,269,931	237,369	4,378,915	3,638,031
Nov.	174,122	164,568	13,044	392,540	2,161,157	1,253,160	246,699	4,405,290	3,779,920
Dec.	176,605	166,464	10,417	392,943	2,165,755	1,274,288	255,099	4,441,571	3,490,961

SOURCE: Central Bank of The Bahamas

Table 2.16 Domestic Banks: Savings Deposits by Depositors (All Currencies)

(B$'000)

Period Ended	RESIDENT								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2014	--	130	--	520	61,706	980,252	31,604	1,074,212	231,621
2015	--	124	--	214	56,462	1,068,851	36,517	1,162,168	223,171
2016	--	206	--	336	73,904	1,203,718	37,033	1,315,197	222,293
2017	--	31	--	7,135	87,704	1,257,989	37,619	1,390,478	193,025
2018	--	29	--	19,749	71,750	1,312,940	49,901	1,454,369	163,632
2019	--	38	--	13,923	105,722	1,505,861	41,838	1,667,382	126,271
2020	--	39	--	11,166	106,103	1,664,738	40,259	1,822,305	133,056
2021	--	101	--	21,370	104,466	1,756,752	41,653	1,924,342	146,649
2022	--	13	--	25,566	131,100	1,924,235	44,676	2,125,590	149,317
2023	--	20	--	29,127	142,759	2,078,812	43,694	2,294,412	124,008
2021									
QTR. I	--	34	--	12,239	102,395	1,668,572	39,079	1,822,319	139,976
QTR. II	--	6	--	14,418	97,164	1,710,390	41,452	1,863,430	161,179
QTR. III	--	91	--	25,152	106,196	1,747,213	41,676	1,920,328	181,953
QTR. IV	--	101	--	21,370	104,466	1,756,752	41,653	1,924,342	146,649
2022									
QTR. I	--	114	--	21,728	111,098	1,813,429	40,909	1,987,278	142,833
QTR. II	--	49	--	23,298	134,601	1,869,209	41,418	2,068,575	133,284
QTR. III	--	311	--	17,585	130,388	1,903,283	41,429	2,092,996	127,549
QTR. IV	--	13	--	25,566	131,100	1,924,235	44,676	2,125,590	149,317
2023									
Jan.	--	165	--	31,179	141,947	1,926,141	44,558	2,143,990	146,961
Feb.	--	137	--	26,061	131,411	1,954,402	44,958	2,156,969	145,985
Mar.	--	110	--	27,080	137,308	2,000,309	46,501	2,211,308	140,654
Apr.	--	81	--	23,241	137,223	2,017,988	47,172	2,225,705	142,124
May	--	73	--	24,797	145,944	2,015,789	45,506	2,232,109	134,334
Jun.	--	46	--	31,065	146,422	2,043,746	46,646	2,267,925	129,156
Jul.	--	280	--	28,227	154,739	2,042,038	46,083	2,271,367	136,290
Aug.	--	15	--	27,119	155,972	2,041,130	45,090	2,269,326	132,292
Sep.	--	23	--	27,406	144,026	2,051,271	45,077	2,267,803	124,664
Oct.	--	19	--	28,806	144,493	2,023,312	43,746	2,240,376	124,140
Nov.	--	20	--	27,144	144,249	2,046,978	43,648	2,262,039	119,903
Dec.	--	20	--	29,127	142,759	2,078,812	43,694	2,294,412	124,008

SOURCE: Central Bank of The Bahamas

Table 2.17 Domestic Banks: Fixed Deposits by Depositors (All Currencies)

(B$'000)

Period Ended	RESIDENT								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2014	117,251	207,649	50,379	219,340	879,001	1,676,051	106,435	3,256,106	7,828,867
2015	152,897	197,555	52,177	216,329	889,904	1,531,509	100,056	3,140,427	4,089,166
2016	61,429	190,238	49,889	233,650	828,592	1,506,767	99,245	2,969,810	2,802,918
2017	61,691	161,521	47,228	257,565	777,046	1,440,386	91,112	2,836,549	2,597,862
2018	49,948	198,585	53,234	228,769	717,905	1,337,277	58,032	2,643,750	2,743,640
2019	50,690	159,291	40,637	258,850	685,743	1,315,218	56,913	2,567,342	2,163,424
2020	132,287	75,349	39,630	151,704	711,820	1,262,409	46,910	2,420,109	2,029,849
2021	52,609	35,325	36,661	144,903	700,187	1,239,506	42,681	2,251,872	2,057,244
2022	55,957	24,878	28,680	146,096	620,589	1,248,698	42,117	2,167,015	2,355,377
2023	52,761	23,721	20,880	140,685	675,139	1,191,096	40,938	2,145,220	516,553
2021									
QTR. I	92,433	62,785	39,804	151,413	726,004	1,262,380	43,445	2,378,264	1,985,611
QTR. II	52,427	55,449	39,924	143,948	718,678	1,255,998	44,482	2,310,906	1,975,781
QTR. III	52,537	56,365	39,445	140,075	714,064	1,257,501	42,191	2,302,178	2,048,131
QTR. IV	52,609	35,325	36,661	144,903	700,187	1,239,506	42,681	2,251,872	2,057,244
2022									
QTR. I	52,600	35,335	34,783	147,521	640,903	1,286,335	42,490	2,239,967	1,996,095
QTR. II	54,977	31,503	34,882	147,546	626,853	1,275,680	42,213	2,213,654	2,412,933
QTR. III	55,931	25,072	33,467	148,013	617,332	1,264,878	42,276	2,186,969	2,171,944
QTR. IV	55,957	24,878	28,680	146,096	620,589	1,248,698	42,117	2,167,015	2,355,377
2023									
Jan.	55,964	34,880	21,772	146,397	619,739	1,254,944	42,122	2,175,818	2,350,866
Feb.	51,510	34,905	21,772	145,198	617,142	1,271,225	42,078	2,183,830	2,258,052
Mar.	51,541	37,106	21,228	144,690	635,577	1,243,646	41,959	2,175,747	2,033,611
Apr.	51,642	36,304	21,229	146,585	635,684	1,252,876	41,670	2,185,990	1,970,011
May	51,558	26,323	21,254	141,230	672,398	1,234,603	36,625	2,183,991	1,975,094
Jun.	52,702	26,386	21,255	140,526	674,372	1,223,998	34,965	2,174,204	2,017,371
Jul.	52,707	26,423	21,257	138,768	680,494	1,221,186	34,949	2,175,784	2,045,449
Aug.	52,728	24,313	23,769	139,448	679,921	1,212,084	38,917	2,171,180	2,219,738
Sep.	52,738	24,346	23,312	139,578	696,206	1,181,297	44,038	2,161,515	2,103,110
Oct.	52,745	23,623	20,855	142,038	671,787	1,187,308	44,039	2,142,395	482,195
Nov.	52,755	23,647	20,880	141,471	670,669	1,190,303	44,154	2,143,879	401,811
Dec.	52,761	23,721	20,880	140,685	675,139	1,191,096	40,938	2,145,220	516,553

SOURCE: Central Bank of The Bahamas

Table 2.18 Domestic Banks: Fixed Deposits by Maturity (B$)

(B$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2014	1,330,878	534,605	909,156	491,422	3,266,061
2015	1,299,627	484,541	885,715	492,703	3,162,586
2016	943,502	448,893	955,412	591,707	2,939,514
2017	843,651	430,191	941,206	595,004	2,810,052
2018	624,220	506,576	959,150	533,684	2,623,630
2019	544,227	457,703	953,557	527,014	2,482,501
2020	659,317	327,205	853,522	542,987	2,383,031
2021	507,815	279,295	740,566	705,126	2,232,802
2022	476,148	257,529	711,619	692,534	2,137,830
2023	446,297	248,184	683,493	706,422	2,084,396
2021					
QTR. I	542,195	358,920	874,804	565,768	2,341,687
QTR. II	504,625	325,497	766,103	681,751	2,277,976
QTR. III	504,691	336,831	739,624	700,580	2,281,726
QTR. IV	507,815	279,295	740,566	705,126	2,232,802
2022					
QTR. I	440,667	365,783	705,553	709,205	2,221,208
QTR. II	491,805	307,928	694,465	701,923	2,196,121
QTR. III	463,742	306,919	692,736	705,296	2,168,693
QTR. IV	476,148	257,529	711,619	692,534	2,137,830
2023					
Jan.	440,264	291,095	712,319	704,081	2,147,759
Feb.	450,755	281,166	728,620	695,891	2,156,432
Mar.	435,485	318,762	684,003	699,966	2,138,216
Apr.	453,628	319,834	670,794	704,135	2,148,391
May.	468,227	294,399	652,752	710,982	2,126,360
Jun.	480,587	269,137	653,978	713,069	2,116,771
Jul.	473,204	271,427	667,924	707,856	2,120,411
Aug.	469,033	278,059	658,610	710,860	2,116,562
Sep.	433,255	297,397	681,805	694,355	2,106,812
Oct.	431,412	274,452	677,133	704,742	2,087,739
Nov.	447,460	264,982	668,961	705,046	2,086,449
Dec.	446,297	248,184	683,493	706,422	2,084,396

SOURCE: Central Bank of The Bahamas

Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity
(All Currencies)

(B$'000)

Period	Overdrafts			L O A N S										GRAND
				Up to 2 years		3-5 years		6-10 years		Over 10 years		TOTAL		
Ended	B$	F/C	Total	B$	F/C	B$	F/C	B$	F/C	B$	F/C	B$	F/C	TOTAL
2014	602,494	9,473	611,967	243,834	155,693	426,909	273,913	728,113	77,862	4,401,873	34,204	5,800,729	541,672	6,954,368
2015	675,904	3,304	679,208	244,831	155,187	322,562	227,993	742,255	107,816	4,411,404	39,362	5,721,052	530,358	6,930,618
2016	620,936	5,014	625,950	410,002	85,188	370,069	214,252	696,964	91,765	4,352,359	40,771	5,829,394	431,976	6,887,320
2017	574,093	5,613	579,706	264,224	114,873	418,016	180,387	651,855	56,962	4,305,234	36,627	5,639,329	388,849	6,607,884
2018	581,577	8,213	589,790	248,578	135,970	313,525	70,651	856,812	144,247	4,263,347	43,923	5,682,262	394,791	6,666,843
2019	710,576	17,910	728,486	270,569	109,054	349,475	73,596	779,118	189,553	4,220,543	40,625	5,619,705	412,828	6,761,019
2020	665,131	8,245	673,376	267,050	190,080	298,494	60,104	951,864	101,537	4,173,096	26,951	5,690,504	378,672	6,742,552
2021	547,413	9,616	557,029	236,947	169,898	445,710	86,254	878,552	79,589	4,045,466	26,578	5,606,675	362,319	6,526,023
2022	654,686	23,883	678,569	253,806	33,462	454,785	241,870	787,219	90,548	3,872,979	103,794	5,368,789	469,674	6,517,032
2023	665,722	14,401	680,123	292,295	60,471	506,091	218,053	741,383	87,405	3,847,263	112,307	5,387,032	478,236	6,545,391
2021														
QTR. I	670,464	6,352	676,816	301,270	192,525	280,835	68,447	941,901	96,976	4,152,517	25,675	5,676,523	383,623	6,736,962
QTR. II	671,019	8,374	679,393	263,899	190,900	359,242	77,271	890,988	95,384	4,121,283	23,834	5,635,412	387,389	6,702,194
QTR. III	683,079	12,779	695,858	240,579	168,367	366,849	70,988	869,823	97,555	4,095,596	28,167	5,572,847	365,077	6,633,782
QTR. IV	547,413	9,616	557,029	236,947	169,898	445,710	86,254	878,552	79,589	4,045,466	26,578	5,606,675	362,319	6,526,023
2022														
QTR. I	554,311	9,134	563,445	234,767	63,747	447,485	82,708	885,869	116,920	3,980,034	22,689	5,548,155	286,064	6,397,664
QTR. II	573,047	6,561	579,608	222,387	30,271	486,598	191,676	855,047	75,074	3,926,643	20,729	5,490,675	317,750	6,388,033
QTR. III	627,838	10,065	637,903	222,705	37,142	477,247	210,579	824,976	79,933	3,892,027	33,755	5,416,955	361,409	6,416,267
QTR. IV	654,686	23,883	678,569	253,806	33,462	454,785	241,870	787,219	90,548	3,872,979	103,794	5,368,789	469,674	6,517,032
2023														
Jan.	607,938	16,921	624,859	257,228	34,241	445,241	228,563	841,687	87,997	3,863,472	102,903	5,407,628	453,704	6,486,191
Feb.	593,907	16,611	610,518	255,318	45,329	479,678	211,787	803,108	86,969	3,863,703	111,239	5,401,807	455,324	6,467,649
Mar.	581,785	11,983	593,768	264,717	50,188	540,748	211,000	759,324	93,646	3,873,333	106,476	5,438,122	461,310	6,493,200
Apr.	595,964	10,163	606,127	271,036	50,303	532,981	206,433	746,124	90,862	3,873,595	113,069	5,423,736	460,667	6,490,530
May	563,904	7,811	571,715	265,486	48,822	532,769	205,204	775,088	90,800	3,861,794	114,552	5,435,137	459,378	6,466,230
Jun.	600,611	8,270	608,881	273,482	49,880	529,283	218,527	768,428	90,637	3,853,721	116,630	5,424,914	475,674	6,509,469
Jul.	617,101	8,640	625,741	267,865	49,564	510,827	220,999	758,894	87,936	3,852,139	116,235	5,389,725	474,734	6,490,200
Aug.	676,564	9,273	685,837	265,946	49,209	512,917	218,278	757,432	89,424	3,852,540	116,019	5,388,835	472,930	6,547,602
Sep.	681,983	6,572	688,555	278,452	63,369	512,570	212,865	762,254	91,402	3,845,021	113,710	5,398,297	481,346	6,568,198
Oct.	674,531	8,318	682,849	281,243	62,297	497,217	218,309	748,386	88,665	3,849,640	112,970	5,376,486	482,241	6,541,576
Nov.	674,969	8,508	683,477	292,239	60,427	494,912	218,802	755,036	84,044	3,852,621	112,642	5,394,808	475,915	6,554,200
Dec.	665,722	14,401	680,123	292,295	60,471	506,091	218,053	741,383	87,405	3,847,263	112,307	5,387,032	478,236	6,545,391

SOURCE: Central Bank of The Bahamas

Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies)

(B$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2014	11,032	8,254	2,307	37,310	187,583	35,771	77,136	45,777
2015	9,214	6,094	2,118	26,527	165,928	19,292	77,809	40,743
2016	7,389	10,051	1,917	23,148	167,509	14,731	73,526	41,084
2017	6,500	2,352	1,955	34,853	200,525	11,033	48,548	33,697
2018	3,453	3,071	1,656	36,578	245,128	10,590	48,215	44,721
2019	3,863	2,439	2,238	39,639	277,933	13,794	52,726	40,646
2020	784	1,549	2,068	39,786	272,208	15,060	21,054	36,357
2021	886	3,983	1,800	33,500	296,626	15,886	21,232	40,866
2022	906	4,727	2,535	35,351	283,270	52,021	26,949	76,406
2023	754	4,235	2,075	49,894	328,973	53,431	30,039	64,039
2021								
QTR. I	837	1,638	2,002	45,265	273,673	15,152	21,528	38,706
QTR. II	739	1,427	1,936	43,713	279,947	13,955	21,723	38,205
QTR. III	1,132	6,003	1,894	38,113	290,365	14,910	21,928	41,467
QTR. IV	886	3,983	1,800	33,500	296,626	15,886	21,232	40,866
2022								
QTR. I	874	1,947	1,727	36,723	293,791	15,898	24,791	42,168
QTR. II	647	1,961	1,661	33,282	278,959	35,088	28,229	38,495
QTR. III	753	5,202	1,580	37,652	292,348	34,561	27,639	68,296
QTR. IV	906	4,727	2,535	35,351	283,270	52,021	26,949	76,406
2023								
Jan.	747	2,947	2,517	40,252	282,968	51,904	26,704	76,432
Feb.	755	2,071	2,504	41,584	292,548	51,110	26,940	74,464
Mar.	931	2,032	2,430	39,434	285,117	50,973	26,730	70,137
Apr.	977	2,058	2,393	46,520	279,383	50,726	26,595	71,054
May	1,044	2,020	2,347	46,597	325,951	50,073	26,148	67,994
Jun.	1,263	1,903	2,317	47,700	327,077	52,969	25,943	65,250
Jul.	1,162	1,937	2,270	46,008	324,020	56,951	25,679	67,448
Aug.	806	5,265	2,269	44,845	334,901	56,375	23,652	66,272
Sep.	727	6,327	2,239	45,765	336,742	54,923	31,939	65,691
Oct.	698	4,690	2,150	46,390	339,882	54,279	30,486	65,130
Nov.	746	3,810	2,111	43,354	335,624	53,682	30,187	64,624
Dec.	754	4,235	2,075	49,894	328,973	53,431	30,039	64,039

SOURCE: Central Bank of The Bahamas

Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies) (continued)

(B$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2014	363,728	352,121	251,252	19,619	57,730	5,260,977	243,771	6,954,368
2015	338,534	416,827	238,406	22,354	69,380	5,242,292	255,100	6,930,618
2016	360,259	502,661	233,470	19,497	57,661	5,183,193	191,224	6,887,320
2017	275,123	442,211	201,911	18,367	36,789	5,119,985	174,035	6,607,884
2018	290,449	564,389	248,616	23,619	43,894	4,981,135	121,329	6,666,843
2019	306,993	688,797	206,638	25,112	59,089	4,943,369	97,743	6,761,019
2020	312,585	906,480	91,042	19,923	55,028	4,872,431	96,197	6,742,552
2021	334,980	820,808	77,419	18,950	53,641	4,696,671	108,775	6,526,023
2022	320,119	710,902	110,642	16,329	70,343	4,721,726	84,806	6,517,032
2023	284,265	650,093	105,044	44,630	82,433	4,754,421	91,065	6,545,391
2021								
QTR. I	314,324	911,048	91,661	19,667	50,413	4,855,654	95,394	6,736,962
QTR. II	299,104	911,549	90,939	19,005	47,125	4,842,198	90,629	6,702,194
QTR. III	336,436	860,180	82,806	18,403	56,571	4,764,791	98,783	6,633,782
QTR. IV	334,980	820,808	77,419	18,950	53,641	4,696,671	108,775	6,526,023
2022								
QTR. I	323,660	734,291	76,851	21,609	54,090	4,661,517	107,727	6,397,664
QTR. II	322,030	725,820	114,710	14,461	52,428	4,642,547	97,715	6,388,033
QTR. III	307,316	724,443	115,650	16,953	52,094	4,640,267	91,513	6,416,267
QTR. IV	320,119	710,902	110,642	16,329	70,343	4,721,726	84,806	6,517,032
2023								
Jan.	320,152	683,174	110,238	46,815	62,688	4,696,631	82,022	6,486,191
Feb.	308,022	651,130	111,236	47,259	73,984	4,696,427	87,615	6,467,649
Mar.	314,100	696,262	108,274	45,677	57,124	4,706,945	87,034	6,493,200
Apr.	317,379	686,606	107,056	45,657	59,328	4,708,504	86,294	6,490,530
May	307,561	642,878	107,364	45,315	60,070	4,694,154	86,714	6,466,230
Jun.	307,503	676,157	102,732	45,060	59,533	4,705,766	88,296	6,509,469
Jul.	308,521	654,186	103,289	43,813	60,853	4,703,042	91,021	6,490,200
Aug.	294,854	696,682	114,495	43,068	62,872	4,710,615	90,631	6,547,602
Sep.	287,620	696,788	109,870	45,216	65,630	4,726,084	92,637	6,568,198
Oct.	283,993	662,114	110,297	44,853	61,209	4,739,536	95,869	6,541,576
Nov.	280,646	660,448	120,630	45,528	64,958	4,745,934	101,918	6,554,200
Dec.	284,265	650,093	105,044	44,630	82,433	4,754,421	91,065	6,545,391

SOURCE: Central Bank of The Bahamas

Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B$)

(B$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2014	11,032	8,254	2,307	28,563	136,570	16,544	41,324	40,642
2015	9,214	6,094	2,118	23,332	126,994	10,668	45,248	39,663
2016	7,389	10,051	1,917	18,701	128,645	9,694	40,965	40,140
2017	6,500	2,352	1,955	30,276	160,731	6,699	15,987	33,697
2018	3,453	3,071	1,656	36,578	176,638	5,256	15,654	39,078
2019	3,863	2,439	2,238	39,639	219,856	9,626	21,730	35,110
2020	784	1,549	2,068	39,786	237,086	10,995	21,054	36,357
2021	886	3,983	1,800	33,500	270,408	11,911	21,228	36,485
2022	906	4,727	2,535	35,351	261,270	11,601	22,449	70,676
2023	754	4,235	2,075	49,894	306,973	15,942	25,096	64,039
2021								
QTR. I	837	1,638	2,002	45,265	240,745	11,119	21,512	36,601
QTR. II	739	1,427	1,936	43,713	249,478	9,906	21,708	36,546
QTR. III	1,132	6,003	1,894	38,113	262,021	10,915	21,928	37,186
QTR. IV	886	3,983	1,800	33,500	270,408	11,911	21,228	36,485
2022								
QTR. I	874	1,947	1,727	36,723	268,979	12,083	24,791	39,471
QTR. II	647	1,961	1,661	33,282	255,553	11,388	23,729	37,249
QTR. III	753	5,202	1,580	37,652	270,348	11,381	23,136	65,080
QTR. IV	906	4,727	2,535	35,351	261,270	11,601	22,449	70,676
2023								
Jan.	747	2,947	2,517	40,252	260,968	11,588	22,204	70,299
Feb.	755	2,071	2,504	41,584	270,548	11,307	22,028	69,183
Mar.	931	2,032	2,430	39,434	263,117	11,283	21,818	68,586
Apr.	977	2,058	2,393	46,520	257,383	11,121	21,652	68,235
May	1,043	2,020	2,347	46,597	303,951	11,009	21,205	67,515
Jun.	1,263	1,903	2,317	47,700	305,077	14,015	21,000	65,250
Jul.	1,162	1,937	2,270	46,008	302,020	18,103	20,736	66,851
Aug.	806	5,265	2,269	44,845	312,901	18,046	18,709	66,272
Sep.	727	6,327	2,239	45,765	314,742	16,675	26,996	65,691
Oct.	698	4,690	2,150	46,390	317,882	16,163	25,543	65,130
Nov.	746	3,810	2,111	43,354	313,624	16,089	25,244	64,624
Dec.	754	4,235	2,075	49,894	306,973	15,942	25,096	64,039

SOURCE: Central Bank of The Bahamas

Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B$) (continued)

(B$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2014	271,819	352,121	27,707	19,618	53,141	5,229,764	163,817	6,403,223
2015	283,304	380,212	9,294	21,804	47,873	5,204,793	186,345	6,396,956
2016	319,079	502,661	35,705	19,104	39,786	5,146,005	130,488	6,450,330
2017	238,891	442,211	31,216	18,131	24,210	5,083,570	116,996	6,213,422
2018	243,226	557,388	58,833	20,229	30,003	4,957,720	115,056	6,263,839
2019	252,289	631,797	41,328	21,329	46,102	4,905,192	97,743	6,330,281
2020	251,644	732,375	43,966	18,619	47,954	4,818,714	92,684	6,355,635
2021	274,075	650,842	47,419	17,716	51,188	4,623,872	108,775	6,154,088
2022	233,119	625,519	81,392	15,135	55,286	4,518,703	84,806	6,023,475
2023	195,036	584,341	81,044	43,470	66,615	4,527,074	86,166	6,052,754
2021								
QTR. I	253,998	736,923	46,206	18,381	43,754	4,795,565	92,441	6,346,987
QTR. II	242,069	737,424	45,486	17,736	41,178	4,766,841	90,244	6,306,431
QTR. III	274,327	686,055	52,806	17,152	52,888	4,695,102	98,404	6,255,926
QTR. IV	274,075	650,842	47,419	17,716	51,188	4,623,872	108,775	6,154,088
2022								
QTR. I	271,270	626,261	46,851	20,390	51,711	4,591,661	107,727	6,102,466
QTR. II	271,288	623,653	84,710	13,262	47,367	4,560,257	97,715	6,063,722
QTR. III	238,706	625,095	85,650	15,765	45,637	4,527,295	91,513	6,044,793
QTR. IV	233,119	625,519	81,392	15,135	55,286	4,518,703	84,806	6,023,475
2023								
Jan.	233,296	600,270	80,988	45,624	55,265	4,506,579	82,022	6,015,566
Feb.	220,566	568,568	81,986	46,071	67,184	4,503,744	87,615	5,995,714
Mar.	223,936	613,700	79,774	44,492	50,353	4,510,987	87,034	6,019,907
Apr.	220,551	610,704	78,556	44,474	52,545	4,516,237	86,294	6,019,700
May	219,171	567,317	78,864	44,135	51,511	4,500,789	81,567	5,999,041
Jun.	216,129	600,596	75,732	43,883	50,976	4,496,622	83,062	6,025,525
Jul.	217,651	581,105	76,289	42,639	52,293	4,491,927	85,835	6,006,826
Aug.	204,352	623,940	87,495	41,897	54,444	4,498,712	85,446	6,065,399
Sep.	198,656	624,045	84,370	44,047	57,191	4,505,317	87,492	6,080,280
Oct.	195,481	596,019	84,797	43,687	52,732	4,508,824	90,831	6,051,017
Nov.	194,706	594,696	95,130	44,365	56,646	4,517,865	96,767	6,069,777
Dec.	195,036	584,341	81,044	43,470	66,615	4,527,074	86,166	6,052,754

SOURCE: Central Bank of The Bahamas

Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C)

(B$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2014	--	--	--	8,747	51,013	19,227	35,812	5,135
2015	--	--	--	3,195	38,934	8,624	32,561	1,080
2016	--	--	--	4,447	38,864	5,037	32,561	944
2017	--	--	--	4,577	39,794	4,334	32,561	--
2018	--	--	--	--	68,490	5,334	32,561	5,643
2019	--	--	--	--	58,077	4,168	30,996	5,536
2020	--	--	--	--	35,122	4,065	--	--
2021	--	--	--	--	26,218	3,975	4	4,381
2022	--	--	--	--	22,000	40,420	4,500	5,730
2023	--	--	--	--	22,000	37,489	4,943	--
2021								
QTR. I	--	--	--	--	32,928	4,033	16	2,105
QTR. II	--	--	--	--	30,469	4,049	15	1,659
QTR. III	--	--	--	--	28,344	3,995	--	4,281
QTR. IV	--	--	--	--	26,218	3,975	4	4,381
2022								
QTR. I	--	--	--	--	24,812	3,815	--	2,697
QTR. II	--	--	--	--	23,406	23,700	4,500	1,246
QTR. III	--	--	--	--	22,000	23,180	4,503	3,216
QTR. IV	--	--	--	--	22,000	40,420	4,500	5,730
2023								
Jan.	--	--	--	--	22,000	40,316	4,500	6,133
Feb.	--	--	--	--	22,000	39,803	4,912	5,281
Mar.	--	--	--	--	22,000	39,690	4,912	1,551
Apr.	--	--	--	--	22,000	39,605	4,943	2,819
May	--	--	--	--	22,000	39,064	4,943	479
Jun.	--	--	--	--	22,000	38,954	4,943	--
Jul.	3	--	--	--	22,000	38,848	4,943	597
Aug.	--	--	--	--	22,000	38,329	4,943	--
Sep.	--	--	--	--	22,000	38,248	4,943	--
Oct.	--	--	--	--	22,000	38,116	4,943	--
Nov.	--	--	--	--	22,000	37,593	4,943	--
Dec.	--	--	--	--	22,000	37,489	4,943	--

SOURCE: Central Bank of The Bahamas

Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C) (continued)

(B$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2014	91,909	--	223,545	1	4,589	31,213	79,954	551,145
2015	55,230	36,615	229,112	550	21,507	37,499	68,755	533,662
2016	41,180	--	197,765	393	17,875	37,188	60,736	436,990
2017	36,232	--	170,695	236	12,579	36,415	57,039	394,462
2018	47,223	7,001	189,783	3,390	13,891	23,415	6,273	403,004
2019	54,704	57,000	165,310	3,783	12,987	38,177	--	430,738
2020	60,941	174,105	47,076	1,304	7,074	53,717	3,513	386,917
2021	60,905	169,966	30,000	1,234	2,453	72,799	--	371,935
2022	87,000	85,383	29,250	1,194	15,057	203,023	--	493,557
2023	89,229	65,752	24,000	1,160	15,818	227,347	4,899	492,637
2021								
QTR. I	60,326	174,125	45,455	1,286	6,659	60,089	2,953	389,975
QTR. II	57,035	174,125	45,453	1,269	5,947	75,357	385	395,763
QTR. III	62,109	174,125	30,000	1,251	3,683	69,689	379	377,856
QTR. IV	60,905	169,966	30,000	1,234	2,453	72,799	--	371,935
2022								
QTR. I	52,390	108,030	30,000	1,219	2,379	69,856	--	295,198
QTR. II	50,742	102,167	30,000	1,199	5,061	82,290	--	324,311
QTR. III	68,610	99,348	30,000	1,188	6,457	112,972	--	371,474
QTR. IV	87,000	85,383	29,250	1,194	15,057	203,023	--	493,557
2023								
Jan.	86,856	82,904	29,250	1,191	7,423	190,052	--	470,625
Feb.	87,456	82,562	29,250	1,188	6,800	192,683	--	471,935
Mar.	90,164	82,562	28,500	1,185	6,771	195,958	--	473,293
Apr.	96,828	75,902	28,500	1,183	6,783	192,267	--	470,830
May	88,390	75,561	28,500	1,180	8,559	193,365	5,148	467,189
Jun.	91,374	75,561	27,000	1,177	8,557	209,144	5,234	483,944
Jul.	90,870	73,081	27,000	1,174	8,560	211,115	5,183	483,374
Aug.	90,502	72,742	27,000	1,171	8,428	211,903	5,185	482,203
Sep.	88,964	72,743	25,500	1,169	8,439	220,767	5,145	487,918
Oct.	88,512	66,095	25,500	1,166	8,477	230,712	5,038	490,559
Nov.	85,940	65,752	25,500	1,163	8,312	228,069	5,151	484,423
Dec.	89,229	65,752	24,000	1,160	15,818	227,347	4,899	492,637

SOURCE: Central Bank of The Bahamas

Table 2.23 Domestic Banks: Summary of Consumer Installment Credit[1]

(B$ '000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS Number	PAST DUE ACCOUNTS Value
2014	2,272,416	1,306,349	1,356,851	8,883	205,972
2015	2,281,256	1,507,351	1,549,552	13,525	190,467
2016	2,371,427	1,688,081	1,778,252	7,758	165,632
2017	2,322,313	1,587,141	1,538,027	8,601	153,066
2018	2,217,228	1,465,401	1,360,316	7,131	128,878
2019	2,208,350	2,167,428	2,158,550	6,654	112,956
2020	2,154,604	2,148,905	2,095,159	11,813	139,482
2021	2,034,517	1,508,959	1,388,872	11,602	212,761
2022	1,937,425	1,763,997	1,666,905	7,993	118,533
2023	1,968,466	1,926,955	1,957,996	6,516	97,918
2020					
QTR. I	2,231,687	383,960	407,297	8,354	118,471
QTR. II	2,207,033	438,082	413,428	7,550	116,807
QTR. III	2,187,572	599,657	580,196	8,685	123,327
QTR. IV	2,154,604	727,206	694,238	11,813	139,482
2021					
QTR. I	2,139,204	339,037	323,637	9,898	137,381
QTR. II	2,114,243	342,551	317,590	12,077	169,461
QTR. III	2,091,391	394,195	371,343	11,512	164,801
QTR. IV	2,034,517	433,176	376,302	11,602	212,761
2022					
Jan.	2,015,097	131,912	112,492	11,929	204,220
Feb.	2,007,227	128,231	120,361	11,526	195,069
Mar.	1,991,530	159,787	144,090	10,294	182,443
Apr.	1,984,075	141,542	134,087	10,539	178,964
May	1,983,606	140,141	139,672	10,375	175,913
Jun.	1,980,426	134,254	131,074	9,669	167,959
Jul.	1,964,567	149,586	133,727	9,228	156,966
Aug.	1,959,822	159,362	154,617	8,872	148,465
Sep.	1,947,079	149,614	136,871	8,882	136,508
Oct.	1,940,562	166,437	159,920	8,275	127,146
Nov.	1,945,862	144,411	149,711	7,992	123,313
Dec.	1,937,425	158,720	150,283	7,993	118,533
2023					
Jan.	1,935,725	147,305	145,605	7,879	120,649
Feb.	1,935,025	147,050	146,350	7,754	117,170
Mar.	1,937,371	182,395	184,741	7,291	113,357
Apr.	1,941,496	148,757	152,882	7,489	114,027
May	1,939,166	169,380	167,050	6,881	112,304
Jun.[R]	1,939,285	159,344	159,463	6,632	110,596
Jul.	1,939,550	164,103	164,368	5,981	103,770
Aug.[R]	1,948,325	167,733	176,508	6,216	101,134
Sep.[R]	1,953,440	139,084	144,199	6,314	99,050
Oct.	1,956,095	168,690	171,345	6,446	98,449
Nov.	1,967,382	169,519	180,806	6,293	97,462
Dec.	1,968,466	163,595	164,679	6,516	97,918

SOURCE: Central Bank of The Bahamas

[1]See notes to Table

R = Revised

Table 2.24 Domestic Banks: Consumer Instalment Credit - Debt Outstanding[1]

(B$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2014	186,731	853	1,958	7,911	30,033	36,571	11,744	131,723	216,760	777,804	625,074	245,254	2,272,416
2015	181,447	1,026	1,498	8,081	36,836	41,117	12,471	114,265	193,163	802,034	640,154	249,164	2,281,256
2016	176,178	777	1,050	8,302	41,197	52,245	12,824	121,959	169,847	984,569	546,313	256,166	2,371,427
2017	163,974	796	1,208	8,493	45,457	53,065	12,025	113,898	152,771	951,071	564,703	254,852	2,322,313
2018	146,286	948	1,036	8,205	50,872	43,067	12,773	102,022	139,093	922,138	541,719	249,069	2,217,228
2019	135,786	1,028	1,156	9,246	65,037	39,976	11,873	101,255	131,400	908,422	530,172	272,999	2,208,350
2020	129,299	892	1,024	8,911	63,654	37,150	11,384	98,358	127,176	902,968	528,391	245,397	2,154,604
2021	118,391	660	987	9,831	57,203	35,702	12,038	100,202	134,991	857,664	489,727	217,121	2,034,517
2022	120,196	932	872	12,509	52,997	31,476	11,131	92,212	127,593	786,721	479,450	221,336	1,937,425
2023	153,231	855	903	14,714	48,175	27,626	11,526	90,023	127,073	746,805	511,140	236,395	1,968,466
2021													
QTR. I	128,053	813	1,113	9,072	63,000	36,992	11,359	98,170	128,945	898,845	531,532	231,310	2,139,204
QTR. II	124,951	744	1,079	9,295	62,044	36,370	11,942	99,002	129,961	888,914	524,529	225,412	2,114,243
QTR. III	121,372	762	1,014	9,132	59,810	37,118	11,984	102,009	134,971	878,468	512,886	221,867	2,091,393
QTR. IV	118,391	660	987	9,831	57,203	35,702	12,038	100,202	134,991	857,664	489,727	217,121	2,034,517
2022													
QTR. I	116,969	733	1,016	10,176	57,040	34,775	11,963	96,622	131,163	834,995	480,712	215,366	1,991,530
QTR. II	115,835	777	932	10,685	56,754	34,556	12,222	94,884	130,128	822,676	483,945	217,032	1,980,426
QTR. III	116,325	819	814	11,369	54,614	33,565	11,532	92,436	127,981	803,336	478,735	215,553	1,947,079
QTR. IV	120,196	932	872	12,509	52,997	31,476	11,131	92,212	127,593	786,721	479,450	221,336	1,937,425
2023													
Jan.	121,955	923	840	12,798	52,601	31,291	11,283	92,024	126,002	782,675	479,218	224,115	1,935,725
Feb.	124,348	1,014	920	13,233	51,871	30,932	11,258	91,926	125,288	779,735	481,581	222,919	1,935,025
Mar.	127,489	910	956	13,387	51,394	30,504	11,526	92,348	124,780	779,094	483,100	221,883	1,937,371
Apr.	129,395	889	932	13,473	50,551	29,942	11,463	92,191	125,688	775,571	486,802	224,599	1,941,496
May	131,308	864	911	13,803	49,987	29,309	11,274	92,363	124,681	772,119	488,852	223,695	1,939,166
Jun.[R]	134,801	840	891	13,757	49,561	28,723	11,353	92,658	124,406	767,232	492,555	222,508	1,939,285
Jul.	136,633	1,061	918	13,614	49,558	28,274	11,542	91,583	124,181	763,801	493,923	224,462	1,939,550
Aug.[R]	139,598	1,049	897	13,739	49,142	28,405	11,501	90,772	125,244	761,041	499,271	227,666	1,948,325
Sep.	142,204	1,075	859	13,918	48,681	28,699	11,371	90,743	125,539	756,164	504,498	229,689	1,953,440
Oct.	145,826	1,060	855	14,096	48,561	28,308	11,432	89,807	126,274	749,000	506,599	234,277	1,956,095
Nov.	150,757	949	932	14,449	48,729	28,003	11,433	89,625	126,817	746,656	513,250	235,782	1,967,382
Dec.	153,231	855	903	14,714	48,175	27,626	11,526	90,023	127,073	746,805	511,140	236,395	1,968,466

SOURCE: Central Bank of The Bahamas

[1]See notes to Tables

Table 2.25 Domestic Banks: Consumer Instalment Credit-Repayment[1]

(B$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2014	72,281	438	1,114	3,381	25,749	17,236	7,556	40,401	39,326	264,103	268,055	566,709	1,306,349
2015	73,183	246	824	3,778	24,261	19,311	7,116	44,736	38,055	306,923	379,056	609,862	1,507,351
2016	63,376	312	640	3,622	24,311	17,495	6,659	34,949	36,739	320,027	491,657	688,294	1,688,081
2017	60,823	178	542	4,177	27,100	22,000	6,947	42,570	31,168	341,933	273,702	776,001	1,587,141
2018	53,365	292	444	3,612	25,744	29,841	5,770	37,179	30,318	203,012	239,243	836,581	1,465,401
2019	53,713	364	508	3,612	26,016	19,152	6,560	31,534	65,113	207,571	264,444	1,488,841	2,167,428
2020	34,673	218	515	3,096	17,811	9,961	3,539	23,255	76,419	117,954	210,799	1,650,665	2,148,905
2021	40,981	316	388	4,323	24,179	11,278	3,941	32,831	33,805	155,877	215,425	985,615	1,508,959
2022	38,311	228	368	4,840	23,582	13,032	4,407	36,237	29,525	202,201	195,522	1,215,744	1,763,997
2023	41,611	469	294	6,235	21,285	9,998	4,408	29,757	24,571	185,225	192,618	1,410,484	1,926,955
2021													
QTR. I	8,340	82	101	1,034	4,371	1,929	750	6,607	14,652	31,312	40,029	229,830	339,037
QTR. II	10,202	69	99	880	4,899	2,605	791	8,930	5,789	36,771	47,360	224,156	342,551
QTR. III	10,429	52	108	1,308	6,955	2,994	1,163	8,411	7,052	43,255	59,633	252,835	394,195
QTR. IV	12,010	113	80	1,101	7,954	3,750	1,237	8,883	6,312	44,539	68,403	278,794	433,176
2022													
QTR. I	9,011	58	78	1,075	5,131	2,985	794	10,354	8,370	50,832	45,151	286,091	419,930
QTR. II	9,349	66	91	1,269	5,439	2,507	906	9,442	6,338	42,289	42,899	295,342	415,937
QTR. III	10,638	37	118	1,568	7,048	4,128	1,506	8,604	7,393	53,215	54,517	309,790	458,562
QTR. IV	9,313	67	81	928	5,964	3,412	1,201	7,837	7,424	55,865	52,955	324,521	469,568
2023													
Jan.	2,570	9	32	388	1,463	584	197	2,572	2,483	11,907	13,129	111,971	147,305
Feb.	3,007	14	21	319	1,828	968	300	2,349	2,111	14,289	14,600	107,244	147,050
Mar.	3,410	104	19	581	1,658	971	476	2,795	2,106	17,647	17,719	134,909	182,395
Apr.	2,785	21	24	439	1,658	966	360	2,050	996	13,991	11,854	113,613	148,757
May	3,704	25	21	542	1,837	1,125	491	2,363	2,576	17,478	16,614	122,604	169,380
Jun.[R]	3,419	24	20	708	1,920	815	350	2,689	2,131	15,906	14,821	116,541	159,344
Jul.	4,929	19	17	662	1,939	1,025	189	3,388	2,508	18,310	19,260	111,857	164,103
Aug.[R]	3,582	12	21	550	1,932	844	465	2,544	1,537	16,973	15,954	123,319	167,733
Sep.	3,176	21	51	462	1,726	425	453	1,761	1,785	16,097	11,997	101,130	139,084
Oct.	4,215	15	21	529	1,658	921	510	2,828	2,292	16,130	16,565	123,006	168,690
Nov.	3,653	111	18	645	1,830	764	384	2,434	1,842	14,414	20,561	122,863	169,519
Dec.	3,161	94	29	410	1,836	590	233	1,984	2,204	12,083	19,544	121,427	163,595

SOURCE: Central Bank of The Bahamas

[1]See notes to Tables

Table 2.26 Domestic Banks: Consumer Instalment Credit-New Credit[1]

(B$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2014	83,605	214	738	3,373	22,771	19,949	7,290	48,181	31,021	239,180	329,807	570,722	1,356,851
2015	68,450	419	363	4,146	31,064	24,037	7,842	36,268	16,846	348,866	397,599	613,652	1,549,552
2016	58,107	63	192	3,843	28,672	21,721	7,012	42,643	13,423	489,988	417,292	695,296	1,778,252
2017	48,619	197	700	4,368	31,360	22,788	6,147	34,509	14,092	308,467	292,093	774,687	1,538,027
2018	35,677	444	272	3,324	31,159	19,843	6,518	25,303	16,640	174,079	216,259	830,798	1,360,316
2019	43,213	444	628	4,653	40,181	16,061	5,660	30,767	57,420	193,855	252,897	1,512,771	2,158,550
2020	28,186	82	383	2,761	16,428	7,135	3,050	20,358	72,195	112,500	209,018	1,623,063	2,095,159
2021	30,073	84	351	5,243	17,728	9,828	4,595	34,675	41,620	110,572	176,764	957,339	1,388,872
2022	40,116	500	253	7,518	19,376	8,806	3,500	28,247	22,127	131,258	185,245	1,219,959	1,666,905
2023	74,648	392	325	8,440	16,463	6,148	4,803	27,566	24,051	145,309	224,308	1,425,543	1,957,996
2021													
QTR. I	7,094	3	190	1,195	3,717	1,771	725	6,419	16,421	27,189	43,170	215,743	323,637
QTR. II	7,100	--	65	1,103	3,943	1,983	1,374	9,762	6,805	26,840	40,357	218,258	317,590
QTR. III	6,850	70	43	1,145	4,721	3,739	1,205	11,418	12,062	32,809	47,991	249,290	371,343
QTR. IV	9,029	11	53	1,800	5,347	2,335	1,291	7,076	6,332	23,734	45,246	274,048	376,302
2022													
QTR. I	7,589	131	107	1,420	4,968	2,058	719	6,774	4,542	28,163	36,136	284,336	376,943
QTR. II	8,215	110	7	1,778	5,153	2,288	1,165	7,704	5,303	29,970	46,132	297,008	404,833
QTR. III	11,128	79	--	2,252	4,908	3,137	816	6,156	5,246	33,875	49,307	308,311	425,215
QTR. IV	13,184	180	139	2,068	4,347	1,323	800	7,613	7,036	39,250	53,670	330,304	459,914
2023													
Jan.	4,329	--	--	677	1,067	399	349	2,384	892	7,861	12,897	114,750	145,605
Feb.	5,400	105	101	754	1,098	609	275	2,251	1,397	11,349	16,963	106,048	146,350
Mar.	6,551	--	55	735	1,181	543	744	3,217	1,598	17,006	19,238	133,873	184,741
Apr.	4,691	--	--	525	815	404	297	1,893	1,904	10,468	15,556	116,329	152,882
May	5,617	--	--	872	1,273	492	302	2,535	1,569	14,026	18,664	121,700	167,050
Jun.	6,912	--	--	662	1,494	229	429	2,984	1,856	11,019	18,524	115,354	159,463
Jul.	6,763	240	44	519	1,936	576	378	2,311	2,283	14,879	20,628	113,811	164,368
Aug.	6,547	--	--	675	1,516	975	424	1,733	2,600	14,213	21,302	126,523	176,508
Sep.	5,782	47	13	641	1,265	719	323	1,732	2,080	11,220	17,224	103,153	144,199
Oct.	7,837	--	17	707	1,538	530	571	1,892	3,027	8,966	18,666	127,594	171,345
Nov.	8,584	--	95	998	1,998	459	385	2,252	2,385	12,070	27,212	124,368	180,806
Dec.	5,635	--	--	675	1,282	213	326	2,382	2,460	12,232	17,434	122,040	164,679

SOURCE: Central Bank of The Bahamas
[1]See notes to Tables

Table 2.27 Domestic Banks: Summary of Bank Liquidity

(B$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS									
						NET ELIGIBLE LIQUID ASSETS								
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	Balance with Central Bank	Till Cash	Treasury Bills	Bahamas Government Long-Term Securities	Specified Assets	Net Inter-Bank Demand/Call Deposits	Less: Borrowings From the Central Bank	Total	Surplus/ (Deficit)
2014	122,668	676,572	311,230	488,009	1,025,457	606,692	142,967	454,500	906,997	55,957	15,127	--	2,182,240	1,156,783
2015	123,040	598,729	316,907	404,862	1,044,605	587,524	142,943	662,641	895,364	55,647	17,433	--	2,361,552	1,316,947
2016	130,430	945,133	325,091	750,472	1,098,581	867,256	145,611	531,921	987,101	50,992	(2,964)	--	2,579,917	1,481,336
2017	125,791	1,030,291	336,860	819,222	1,128,900	1,012,180	146,285	611,386	1,137,749	50,788	(2,211)	--	2,956,177	1,827,277
2018	124,940	808,605	331,087	602,458	1,115,622	792,606	149,786	669,797	990,904	48,441	(2,504)	--	2,649,030	1,533,408
2019	129,759	1,181,314	349,580	961,492	1,247,068	1,243,808	152,012	771,939	985,371	49,744	11,652	--	3,214,526	1,967,458
2020	146,429	1,579,030	371,262	1,354,196	1,301,132	1,572,108	173,843	830,167	907,485	49,553	(1,541)	--	3,531,615	2,230,483
2021	149,473	1,683,115	372,775	1,387,896	1,344,297	1,644,053	171,416	939,783	926,454	40,483	751	--	3,722,940	2,378,643
2022	160,483	2,179,804	411,848	1,928,439	1,458,329	2,085,527	178,295	849,114	1,091,351	40,329	(267)	--	4,244,349	2,786,020
2023	163,532	2,074,316	405,231	1,832,617	1,493,245	2,069,676	178,297	965,163	1,150,680	23,484	877	--	4,388,177	2,894,932
2021														
QTR. I	128,516	1,537,371	373,933	1,291,953	1,309,658	1,549,274	132,679	819,827	930,707	40,547	(4,520)	--	3,468,514	2,158,856
QTR. II	116,298	1,749,208	374,929	1,490,577	1,343,215	1,830,442	121,249	773,845	926,120	40,540	(253)	--	3,691,943	2,348,728
QTR. III	132,264	1,761,895	377,123	1,517,056	1,352,751	1,707,451	138,255	965,157	910,038	40,497	(359)	--	3,761,039	2,408,288
QTR. IV	149,473	1,683,115	372,775	1,387,896	1,344,297	1,644,053	171,416	939,783	926,454	40,483	751	--	3,722,940	2,378,643
2022														
QTR. I	132,271	1,898,794	378,247	1,652,818	1,396,166	2,014,582	138,721	956,767	935,700	40,508	17,149	--	4,103,427	2,707,261
QTR. II	138,478	2,304,138	403,128	2,039,488	1,452,890	2,368,643	137,236	755,178	1,063,014	40,490	877	--	4,365,438	2,912,548
QTR. III	139,862	2,463,055	405,928	2,196,988	1,461,424	2,437,139	134,464	752,890	1,021,199	40,442	(3,067)	--	4,383,067	2,921,643
QTR. IV	160,483	2,179,804	411,848	1,928,439	1,458,329	2,085,527	178,295	849,114	1,091,351	40,329	(267)	--	4,244,349	2,786,020
2023														
Jan.	155,910	2,153,738	400,675	1,908,973	1,455,866	2,148,033	134,525	824,335	1,091,351	39,205	1,780	--	4,239,229	2,783,363
Feb.	134,653	2,150,440	403,142	1,881,951	1,463,071	2,182,768	135,781	837,909	1,084,365	39,199	750	--	4,280,772	2,817,701
Mar.	128,251	2,200,578	403,090	1,925,739	1,466,273	2,165,348	121,720	843,505	1,098,554	39,196	(3,927)	--	4,264,396	2,798,123
Apr.	127,898	2,177,007	403,216	1,901,689	1,478,287	2,220,356	135,076	843,127	1,095,050	39,191	(377)	--	4,332,423	2,854,136
May.	134,185	2,268,653	405,714	1,997,124	1,466,783	2,190,199	134,294	845,812	1,135,880	38,869	478	--	4,345,532	2,878,749
Jun.	127,491	2,205,674	407,831	1,925,333	1,481,178	2,180,445	121,687	860,117	1,171,092	38,652	(181)	--	4,371,812	2,890,634
Jul.	126,871	2,238,568	408,355	1,957,084	1,498,571	2,239,454	133,054	888,214	1,189,038	38,645	(512)	--	4,487,893	2,989,322
Aug.	140,797	2,249,206	409,544	1,980,459	1,490,406	2,197,800	149,540	890,181	1,189,258	28,010	407	--	4,455,196	2,964,790
Sep.	141,541	2,139,898	412,624	1,868,815	1,486,584	2,094,345	134,541	935,298	1,180,519	28,007	(10)	--	4,372,700	2,886,116
Oct.	132,044	2,070,783	411,303	1,791,524	1,466,845	2,058,741	130,546	1,011,278	1,120,680	23,009	289	--	4,344,543	2,877,698
Nov.	139,657	2,047,070	408,462	1,778,265	1,486,342	2,070,558	149,767	1,005,329	1,120,680	23,004	3,852	--	4,373,190	2,886,848
Dec.	163,532	2,074,316	405,231	1,832,617	1,493,245	2,069,676	178,297	965,163	1,150,680	23,484	877	--	4,388,177	2,894,932

SOURCE: Central Bank of The Bahamas

Table 2.28 Profit and Loss Accounts of Banks* in The Bahamas

(B$'000)

				2021			2022				2023		
	2020	2021	2022	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III
1. Interest Income	577,338	573,084	578,588	144,159	149,591	133,920	136,517	133,923	145,369	162,779	157,648	156,848	160,077
2. Interest Expense	38,512	40,060	36,870	9,958	10,063	10,062	9,368	9,388	9,066	9,048	9,121	9,143	9,377
3. **Interest Margin (1-2)**	538,826	533,024	541,718	134,201	139,528	123,858	127,149	124,535	136,303	153,731	148,527	147,705	150,700
4. Commission & Forex Income	41,209	50,545	58,154	12,673	12,292	14,338	13,417	15,306	13,785	15,646	15,552	16,492	16,821
5. **Gross Earnings Margin (3+4)**	580,035	583,569	599,872	146,874	151,820	138,196	140,566	139,841	150,088	169,377	164,079	164,197	167,521
6. Staff Costs	158,064	164,500	158,488	40,534	42,404	44,377	38,919	37,147	41,615	40,807	39,339	42,131	40,815
7. Occupancy Costs	15,834	15,191	13,138	4,312	3,092	3,897	3,024	3,229	2,525	4,360	3,419	2,402	2,380
8. Other Operating Costs	292,272	231,605	248,967	58,727	56,740	61,322	60,932	58,581	60,470	68,984	72,586	69,445	73,675
9. **Operating Costs (6+7+8)**	466,170	411,296	420,593	103,573	102,236	109,596	102,875	98,957	104,610	114,151	115,344	113,978	116,870
10. **Net Earnings Margin (5-9)**	113,865	172,273	179,279	43,301	49,584	28,600	37,691	40,884	45,478	55,226	48,735	50,219	50,651
11. Depreciation Costs	17,223	20,776	19,815	5,908	5,339	5,176	5,321	5,835	5,954	2,705	5,006	5,581	6,123
12. Provisions for Bad Debt	254,847	92,788	(15,807)	17,547	29,677	19,292	(17,791)	4,779	(20,935)	18,140	(3,759)	7,693	13,818
13. Other Income	150,436	196,008	221,701	45,858	47,271	62,938	52,932	53,638	55,310	59,821	60,194	61,967	63,254
14. **Other Income (Net) (13-11-12)**	(121,634)	82,444	217,693	22,403	12,255	38,470	65,402	43,024	70,291	38,976	58,947	58,934	58,934
15. **Net Income (10+14)**	(7,769)	254,717	396,972	65,704	61,839	67,070	103,093	83,908	115,769	94,202	107,682	109,153	109,585
Effective Interest Rate Spread (%)	6.95	6.89	6.86	6.88	7.44	6.52	6.48	6.68	7.16	7.12	7.60	7.48	7.36
						(Ratios To Average Assets)							
Interest Margin	4.78	5.72	4.68	4.61	4.77	4.28	4.49	4.26	4.64	5.31	5.12	5.06	5.11
Commission & Forex Income	0.37	0.55	0.50	0.44	0.42	0.50	0.47	0.52	0.47	0.54	0.54	0.56	0.57
Gross Earnings Margin	5.15	6.28	5.18	5.05	5.19	4.77	4.96	4.79	5.11	5.85	5.65	5.62	5.68
Operating Costs	4.13	4.46	3.63	3.56	3.50	3.78	3.63	3.39	3.56	3.95	3.97	3.90	3.96
Net Earnings Margin	1.02	1.82	1.55	1.49	1.70	0.99	1.33	1.40	1.55	1.91	1.68	1.72	1.72
Net Income/(Loss)	-0.06	3.11	3.43	2.26	2.12	2.32	3.64	2.87	3.94	3.26	3.71	3.74	3.72

***Commercial Banks and OLFIs with domestic operations**

SOURCE: Central Bank of The Bahamas

Table 2.29 Credit Card Activity of Domestic Banks[1]

Period End	Number of Cards Issued by Limits			(B$ Thousands)		Value of Credit Outstanding by Limits		
	Under 5,000	5,000-10,000	Over 10,000	Cash Advances & Purchases	Total Payments	Under $5,000	$5,000 - $10,000	Over $10,000
2014	135,032	17,119	7,088	509,908	621,086	118,616	73,551	52,583
2015	72,510	19,133	10,487	561,347	745,750	115,862	71,071	61,713
2016	67,995	19,663	11,758	657,426	896,787	111,010	70,423	74,194
2017	65,542	18,948	11,663	715,443	1,028,529	107,056	69,334	77,902
2018	65,962	18,102	11,715	681,999	1,061,121	100,590	66,504	80,510
2019	62,412	18,030	12,124	728,064	1,164,156	100,763	73,299	98,222
2020	58,332	18,830	12,941	685,576	1,011,739	91,758	66,378	86,515
2021	59,265	18,630	12,733	1,056,194	1,158,520	74,366	60,433	81,960
2022	62,961	19,443	12,645	1,385,703	1,568,175	69,972	64,694	86,500
2023	69,043	20,118	13,351	1,593,730	1,774,679	74,623	68,698	92,943
2020								
QTR. I	62,456	18,254	12,207	225,129	385,275	98,511	71,632	94,494
QTR. II	61,966	19,131	12,720	150,728	214,065	94,739	68,137	92,743
QTR. III	60,903	19,013	12,695	171,522	238,195	93,346	67,027	89,452
QTR. IV	58,332	18,830	12,941	138,197	174,204	91,758	66,378	86,515
2021								
QTR. I	56,284	18,587	12,886	220,108	256,093	84,689	62,209	83,793
QTR. II	55,446	18,433	13,103	248,416	276,205	79,976	61,133	83,795
QTR. III	58,412	18,539	12,717	281,186	293,473	78,621	60,058	82,563
QTR. IV	59,265	18,630	12,733	306,484	332,749	74,366	60,433	81,960
2022								
QTR. I	61,070	18,728	12,748	318,014	348,736	73,156	59,147	82,672
QTR. II	67,685	18,316	12,174	332,505	363,893	71,282	60,513	84,970
QTR. III	68,914	18,864	12,221	356,646	418,460	70,217	61,663	83,472
QTR. IV	62,961	19,443	12,645	378,538	437,086	69,972	64,694	86,500
2023								
QTR. I	63,672	19,665	12,716	390,299	451,796	68,730	65,704	87,192
QTR. II	64,704	19,819	12,816	422,397	396,139	69,277	65,593	87,328
QTR. III	68,888	20,013	12,884	430,910	396,397	73,384	67,657	88,266
QTR. IV	69,043	20,118	13,351	350,124	530,347	74,623	68,698	92,943

Source: Central Bank of The Bahamas

[1] See notes to table

Table 2.30 Credit Quality Indicators of Domestic Banks

Period End	Total Private Sector Loans, Arrears, and Provisions (B$ Millions)					Ratio to Total Private Sector Loan Portfolio				
	Total Loans	Arrears (Over - 30 Days)	Arrears (31 Days- 90 Days)	Non-Performing (Over 90 Days)	Total Provisions	Arrears (Over 30 Days)	Arrears (31 Days to 90 Days)	Non-Performing Loans (Over 90 Days)	Total Provisions to Total Arrears	Total Provisions to Non-Performing Loans
2014	6,031.4	1,293.4	315.2	978.2	501.2	21.4	5.2	16.2	38.8	51.2
2015	5,868.4	1,191.2	303.2	888.0	530.4	20.3	5.2	15.1	44.5	59.7
2016	5,878.5	991.8	281.3	710.5	514.8	16.9	4.8	12.1	51.9	72.5
2017	5,743.6	884.8	317.3	567.5	423.6	15.4	5.5	9.9	47.9	74.6
2018	5,681.0	809.8	292.9	517.0	438.5	14.3	5.2	9.1	54.1	84.8
2019	5,670.5	686.3	232.3	454.0	425.9	12.1	4.1	8.0	62.1	93.8
2020	5,592.7	773.1	298.5	474.6	575.2	13.8	5.3	8.5	74.4	121.2
2021	5,475.5	779.8	251.9	527.9	512.6	14.2	4.6	9.6	65.7	97.1
2022	5,370.2	610.2	195.2	414.9	371.8	11.4	3.6	7.7	60.9	89.6
2023	5,444.3	561.7	200.2	361.5	330.0	10.3	3.7	6.6	58.8	91.3
2021										
QTR. I	5,581.2	795.9	307.9	488.0	572.9	14.3	5.5	8.7	72.0	117.4
QTR. II	5,544.6	780.7	255.9	524.8	587.6	14.1	4.6	9.5	75.3	112.0
QTR. III	5,543.6	775.2	268.8	506.5	565.6	14.0	4.8	9.1	73.0	111.7
QTR. IV	5,475.5	779.8	251.9	527.9	512.6	14.2	4.6	9.6	65.7	97.1
2022										
Jan.	5,464.3	785.0	250.1	534.9	519.5	14.4	4.6	9.8	66.2	97.1
Feb.	5,459.1	725.3	190.8	534.5	509.1	13.3	3.5	9.8	70.2	95.3
Mar.	5,436.5	740.9	235.3	505.5	495.0	13.6	4.3	9.3	66.8	97.9
Apr.	5,425.5	725.6	235.3	490.2	478.1	13.4	4.3	9.0	65.9	97.5
May	5,437.3	697.3	205.8	491.4	473.4	12.8	3.8	9.0	67.9	96.3
Jun.	5,414.0	689.0	201.3	487.8	466.2	12.7	3.7	9.0	67.7	95.6
Jul.	5,405.7	661.9	198.0	463.9	447.9	12.2	3.7	8.6	67.7	96.5
Aug.	5,402.4	644.1	192.7	451.4	443.3	11.9	3.6	8.4	68.8	98.2
Sep.	5,390.7	637.0	200.6	436.4	429.5	11.8	3.7	8.1	67.4	98.4
Oct.	5,382.2	629.6	206.4	423.2	387.7	11.7	3.8	7.9	61.6	91.6
Nov.	5,375.8	628.3	207.7	420.6	391.2	11.7	3.9	7.8	62.3	93.0
Dec.	5,370.2	610.2	195.2	414.9	371.8	11.4	3.6	7.7	60.9	89.6
2023										
Jan.	5,386.7	598.8	186.6	412.2	370.7	11.1	3.5	7.7	61.9	89.9
Feb.	5,398.1	541.2	144.2	397.1	368.0	10.0	2.7	7.4	68.0	92.7
Mar.	5,378.6	588.9	186.2	402.7	367.7	10.9	3.5	7.5	62.4	91.3
Apr.	5,383.2	586.4	185.1	401.3	362.3	10.9	3.4	7.5	61.8	90.3
May	5,403.4	588.2	180.7	407.5	363.3	10.9	3.3	7.5	61.8	89.1
Jun.	5,396.4	579.1	179.8	399.3	357.0	10.7	3.3	7.4	61.6	89.4
Jul.	5,396.6	564.5	185.2	379.3	339.8	10.5	3.4	7.0	60.2	89.6
Aug.	5,412.5	565.2	185.4	379.8	341.4	10.4	3.4	7.0	60.4	89.9
Sep.	5,428.1	560.8	189.8	371.0	335.5	10.3	3.5	6.8	59.8	90.4
Oct.	5,426.1	544.5	178.3	366.3	335.4	10.0	3.3	6.8	61.6	91.6
Nov.	5,450.7	544.8	183.1	361.7	332.5	10.0	3.4	6.6	61.0	91.9
Dec.	5,444.3	561.7	200.2	361.5	330.0	10.3	3.7	6.6	58.8	91.3

Source: Central Bank of The Bahamas

[1]See notes to tables

Table 2.31 Domestic Banks: Foreign Exchange Transactions

(B$'000)

Period	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
2014	235,502	474,605	(239,103)	4,081,488	3,822,667	258,821	4,316,990	4,297,272	19,718
2015	184,000	459,845	(275,845)	4,344,048	4,101,364	242,684	4,528,048	4,561,209	(33,161)
2016	256,389	534,947	(278,558)	4,527,231	4,253,854	273,377	4,783,620	4,788,801	(5,181)
2017	366,326	436,379	(70,053)	4,515,107	4,451,429	63,678	4,881,433	4,887,808	(6,375)
2018	389,143	547,851	(158,708)	5,620,230	5,424,137	196,093	6,009,373	5,971,988	37,385
2019	90,050	951,612	(861,562)	5,847,942	4,962,101	885,841	5,937,992	5,913,713	24,279
2020	803,477	444,612	358,865	3,829,638	4,266,778	(437,140)	4,633,115	4,711,390	(78,275)
2021	530,588	374,191	156,397	5,348,635	5,453,840	(105,205)	5,879,223	5,828,031	51,192
2022	759,601	912,117	(152,516)	7,168,227	6,985,049	183,178	7,927,828	7,897,166	30,662
2023	663,786	812,966	(149,180)	7,179,446	7,062,417	117,029	7,843,232	7,875,383	(32,151)
2021									
QTR. I	76,081	25,222	50,859	1,072,582	1,072,622	(40)	1,148,663	1,097,844	50,819
QTR. II	83,700	171,156	(87,456)	1,355,108	1,256,640	98,468	1,438,808	1,427,796	11,012
QTR. III	150,100	89,273	60,827	1,445,778	1,528,473	(82,695)	1,595,878	1,617,746	(21,868)
QTR. IV	220,707	88,540	132,167	1,475,167	1,596,105	(120,938)	1,695,874	1,684,645	11,229
2022									
QTR. I	72,000	335,915	(263,915)	1,769,570	1,483,057	286,513	1,841,570	1,818,972	22,598
QTR. II	142,576	294,982	(152,406)	1,879,821	1,724,761	155,060	2,022,397	2,019,743	2,654
QTR. III	197,425	199,858	(2,433)	1,791,832	1,812,588	(20,756)	1,989,257	2,012,446	(23,189)
QTR. IV	347,600	81,362	266,238	1,727,004	1,964,643	(237,639)	2,074,604	2,046,005	28,599
2023									
Jan.	82,267	99,302	(17,035)	612,466	610,965	1,501	694,733	710,267	(15,534)
Feb.	31,900	58,888	(26,988)	577,064	544,653	32,411	608,964	603,541	5,423
Mar.	29,600	148,834	(119,234)	757,236	636,955	120,281	786,836	785,789	1,047
Apr.	14,400	123,719	(109,319)	606,870	507,008	99,862	621,270	630,727	(9,457)
May	61,150	47,794	13,356	672,073	694,382	(22,309)	733,223	742,176	(8,953)
Jun.	41,100	63,736	(22,636)	585,045	554,143	30,902	626,145	617,879	8,266
Jul.	13,600	91,698	(78,098)	620,491	557,820	62,671	634,091	649,518	(15,427)
Aug.	66,460	32,074	34,386	592,891	652,864	(59,973)	659,351	684,938	(25,587)
Sep.	101,600	25,598	76,002	513,274	594,607	(81,333)	614,874	620,205	(5,331)
Oct.	90,500	30,824	59,676	523,424	571,825	(48,401)	613,924	602,649	11,275
Nov.	89,651	33,774	55,877	532,891	556,475	(23,584)	622,542	590,249	32,293
Dec.	41,558	56,725	(15,167)	585,721	580,720	5,001	627,279	637,445	(10,166)

SOURCE: Central Bank of The Bahamas

Table 2.32 Domestic Banks: Cheque Clearing

(Num./B$'000)

PERIOD	Number	Value
2014	2,808,412	6,930,832
2015	2,743,184	7,122,776
2016	2,611,102	7,033,584
2017	2,521,096	7,157,368
2018	2,414,100	7,149,382
2019	2,177,316	7,151,057
2020	1,395,346	4,564,205
2021	1,288,779	4,246,163
2022	1,135,340	4,294,303
2023	962,246	3,923,731
2021		
Qtr. I	333,024	1,024,551
Qtr. II	326,634	1,074,893
Qtr. III	313,545	1,076,852
Qtr. IV	315,576	1,069,868
2022		
Jan.	91,917	317,341
Feb.	94,861	333,593
Mar.	108,333	389,691
Apr.	94,657	353,761
May	101,696	387,433
Jun.	93,680	350,610
Jul.	91,898	360,857
Aug.	97,959	385,689
Sep.	89,884	354,365
Oct.	88,544	350,170
Nov.	90,952	355,425
Dec.	90,959	355,368
2023		
Jan.	85,024	312,632
Feb.	81,834	308,513
Mar.	93,557	374,443
Apr.	73,749	302,786
May	87,989	352,739
Jun.	80,817	330,111
Jul.	76,926	315,563
Aug.	81,360	357,524
Sep.	75,599	313,374
Oct.	76,096	320,940
Nov.	76,072	317,318
Dec.	73,223	317,791

SOURCE: Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

Table 2.33 Real Time Gross Settlement (RTGS) Transactions

(Value: B$ '000)

Period Ended	Clearing Banks						CENTRAL BANK						Total	
			Interbank Payments											
					Retail Cheque									
	Customer Payments		Gross Settlements		clearing (net)		Interbank Payment		Other Credits		Other Debits			
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value
2014	37,101	3,214,378	10,690	3,079,347	4,164	1,920,131	3	17,258	11,003	7,088,712	2,293	2,646,026	65,254	17,965,852
2015	42,017	3,873,040	9,354	3,286,714	6,023	2,135,858	--	--	15,697	10,107,738	2,563	2,758,613	75,654	22,161,963
2016	51,501	4,891,439	8,708	3,086,931	5,749	2,576,551	--	--	17,303	12,348,110	2,243	2,551,501	85,504	25,454,532
2017	57,708	5,984,583	9,443	3,149,757	5,514	3,228,892	--	--	18,990	14,129,951	2,502	2,795,483	94,157	29,288,666
2018	82,398	5,405,198	8,725	3,194,552	5,675	3,459,348	--	--	15,599	14,248,133	2,671	3,698,492	115,068	30,005,722
2019	102,627	6,787,636	8,346	2,887,843	5,662	3,960,014	--	--	17,320	15,020,320	2,860	3,497,567	136,815	32,153,380
2020	177,863	7,909,863	12,016	2,159,887	5,442	3,219,057	--	--	15,160	16,746,462	2,544	4,156,979	213,025	34,192,248
2021	235,526	7,721,262	11,916	1,916,805	5,746	3,951,219	--	--	17,295	18,213,412	2,632	4,197,492	273,115	36,000,191
2022	256,073	8,930,978	9,264	1,813,522	5,621	4,804,160	--	--	19,494	23,558,158	3,057	5,014,892	293,509	44,121,710
2023	243,030	8,503,443	9,389	2,157,231	7,204	5,866,270	--	--	15,529	20,892,849	4,702	2,193,931	279,854	39,613,723
2021														
QTR. I	54,797	1,671,875	3,735	465,090	1,435	854,987	--	--	4,315	4,248,412	614	868,023	64,896	8,108,386
QTR. II	56,880	2,147,359	3,041	445,848	1,434	923,499	--	--	3,545	4,459,408	604	894,533	65,504	8,870,647
QTR. III	60,005	1,753,751	2,466	507,365	1,421	1,051,329	--	--	4,998	4,283,516	667	1,160,253	69,557	8,756,214
QTR. IV	63,844	2,148,278	2,674	498,502	1,456	1,121,405	--	--	4,437	5,222,076	747	1,274,683	73,158	10,264,945
2022														
QTR. I	64,476	2,165,824	2,385	385,632	1,471	1,155,040	--	--	5,356	5,894,357	655	1,149,179	74,343	10,750,032
QTR. II	66,310	2,382,606	2,355	528,211	1,335	1,167,645	--	--	4,162	7,349,587	711	1,360,502	74,873	12,788,550
QTR. III	62,370	2,222,546	2,311	430,545	1,404	1,215,375	--	--	5,514	4,675,417	849	1,089,136	72,448	9,633,019
QTR. IV	62,917	2,160,003	2,213	469,135	1,411	1,266,100	--	--	4,462	5,638,797	842	1,416,075	71,845	10,950,110
2023														
Jan.	21,213	531,875	820	147,158	477	390,659	--	--	2,599	1,608,648	315	480,939	25,424	3,159,279
Feb.	20,352	643,912	758	137,202	443	376,803	--	--	1,009	2,186,486	375	112,581	22,937	3,456,983
Mar.	24,185	823,750	911	213,704	532	496,022	--	--	1,338	1,715,817	311	232,672	27,277	3,481,966
Apr.	20,215	675,549	700	155,006	400	419,555	--	--	1,655	1,657,826	278	99,202	23,248	3,007,138
May.	20,626	749,594	739	210,657	465	485,693	--	--	1,144	1,633,547	290	159,018	23,264	3,238,509
Jun.	19,760	661,940	868	167,975	445	453,757	--	--	965	2,490,911	293	178,588	22,331	3,953,171
Jul.	19,923	676,083	696	162,971	422	459,904	--	--	1,582	1,861,565	336	107,585	22,959	3,268,108
Aug.	19,551	646,690	847	173,036	818	567,773	--	--	1,252	1,804,273	287	153,107	22,755	3,344,878
Sep.	18,612	891,334	741	267,945	834	519,428	--	--	1,292	1,855,212	430	183,258	21,909	3,717,176
Oct.	19,095	598,064	803	193,903	810	528,712	--	--	911	1,079,451	585	161,442	22,204	2,561,573
Nov.	19,842	706,160	785	143,505	833	550,858	--	--	1,095	1,219,113	554	164,120	23,109	2,783,757
Dec.	19,656	898,493	721	184,169	725	617,106	--	--	687	1,779,999	648	161,418	22,437	3,641,184

Source: Central Bank of The Bahamas

Table 2.34 Supervised Financial Institutions in The Bahamas

Period	Banks & Trust Companies					Private Trust Companies	Registered Representatives		Co-Operative Credit Unions	Electronic Money Service Providers	Money Transmission Businesses	
	Authorized Dealers	Authorized Agents	Other Public Licensees	Restricted	Non-Active Licensees		Licensees	Non-Licensees			Non-Bank Money Transmission Businesses	Non-Bank Money Transmission Agents
2014	8	9	84	146	7	105	16	5	0	0	2	11
2015	8	8	79	147	7	112	18	4	9	0	2	11
2016	8	8	81	145	6	121	19	5	10	0	3	11
2017	8	9	73	137	15	121	21	5	10	0	5	12
2018	8	12	69	135	7	136	23	5	10	1	5	20
2019	8	16	61	128	8	142	25	6	10	3	5	21
2020	8	14	62	128	5	136	24	6	10	3	5	22
2021	9	11	60	127	7	140	23	6	10	3	5	20
2022	10	10	55	120	7	155	22	7	8	3	5	18
2023	10	10	54	116	7	169	22	8	8	3	5	19
2021												
QTR. I	9	12	61	128	6	141	22	6	10	3	5	23
QTR. II	9	12	60	127	7	139	22	6	10	3	5	21
QTR. III	9	11	60	127	7	139	23	6	10	3	5	22
QTR. IV	9	11	60	127	7	140	23	6	10	3	5	20
2022												
QTR. I	9	11	59	123	6	145	23	6	10	3	5	19
QTR. II	9	11	59	122	6	146	23	6	9	3	5	18
QTR. III	10	10	57	120	6	148	23	6	9	3	5	18
QTR. IV	10	10	55	120	7	155	22	7	8	3	5	18
2023												
Jan.	10	10	55	120	7	155	22	7	8	3	5	18
Feb.	10	10	55	120	7	154	22	7	8	3	5	18
Mar.	10	10	55	119	7	155	22	7	8	3	5	18
Apr.	10	10	55	119	7	156	22	7	8	3	5	18
May	10	10	55	119	7	156	22	7	8	3	5	18
Jun.	10	10	55	119	7	159	22	7	8	3	5	18
Jul.	10	10	55	119	7	159	22	7	8	3	5	19
Aug.	10	10	55	119	7	160	22	7	8	3	5	19
Sep.	10	10	55	119	7	163	22	7	8	3	5	19
Oct	10	10	54	119	8	164	22	7	8	3	5	19
Nov.	10	10	54	119	8	166	22	7	8	3	5	19
Dec.	10	10	54	116	7	169	22	8	8	3	5	19

Source: Central Bank of The Bahamas

Banks and Trust Companies Licensed in The Bahamas
As at 31 December, 2023

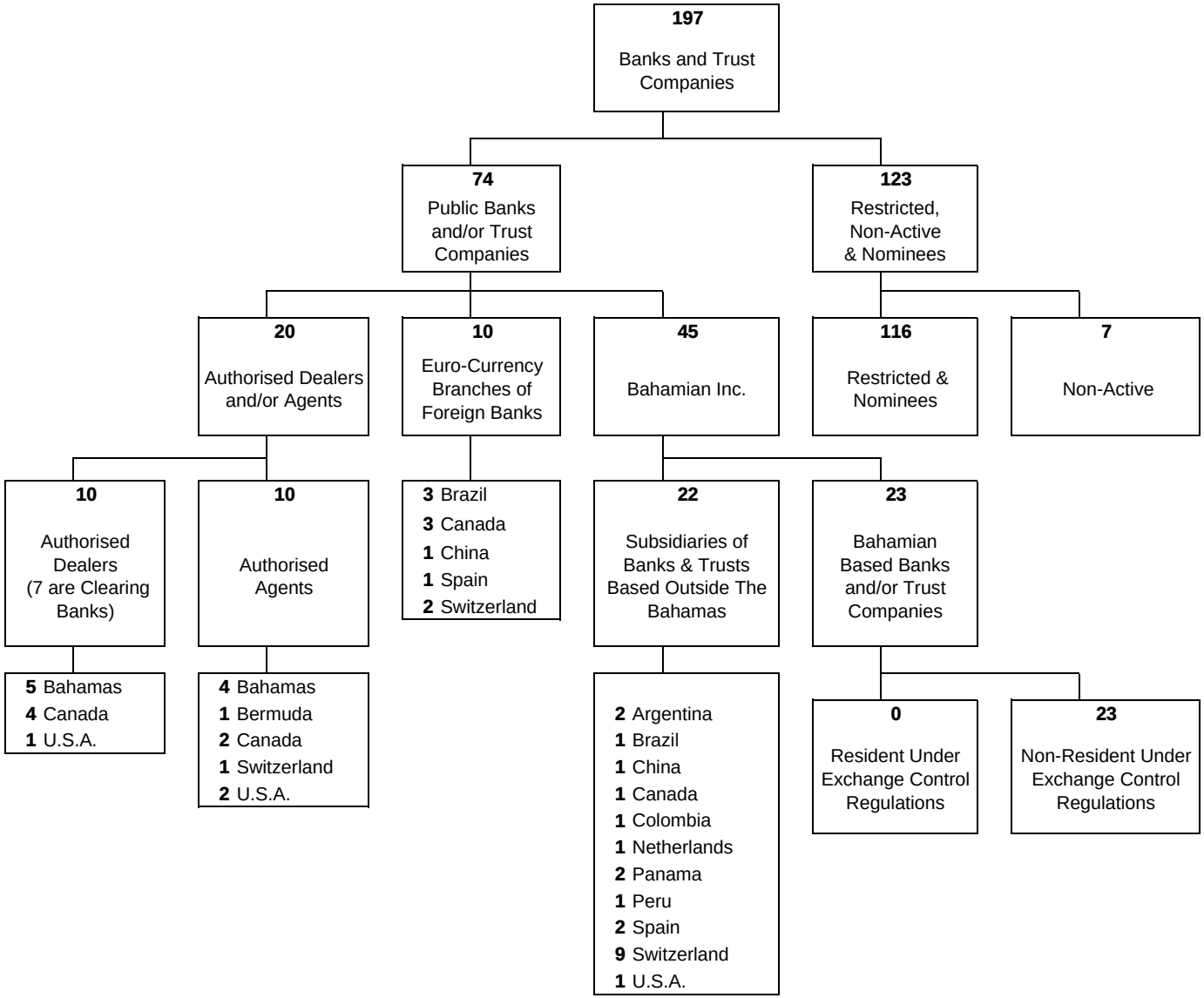

Table 3.1 Credit Unions Total Assets

(B$'000)

Period Ended	Till Cash	Marketable Securities (up to 1 year)	LOANS RECEIVABLE						Liquid ** Investments	Financial Investments (over 1 year maturity)	League Deposits	Non-Financial Investments	Fixed Assets	Other Assets	Total Assets
			Loans				Gross Loans	Net Loans* Receivable							
			Consumer	Mortgage / Land	Revolving Line of Credit	Other Loans									
2014	11,948	--	163,655	50,777	16,043	421	230,896	217,627	11,158	12,704	50,960	27,035	13,228	3,016	347,676
2015	8,779	5,000	165,037	50,592	10,285	3,974	229,888	215,238	15,421	14,605	54,506	27,008	14,088	3,667	358,312
2016	21,651	5,125	165,371	52,965	5,111	4,498	227,945	216,254	19,476	16,555	72,022	26,334	13,191	4,893	395,501
2017	18,266	5,252	168,027	52,255	4,005	6,921	231,208	221,533	21,789	28,765	77,334	25,629	15,308	6,948	420,824
2018	21,054	5,383	177,917	50,859	3,281	2,219	234,276	224,332	23,786	36,791	85,386	27,243	16,110	11,014	451,099
2019	31,552	3,519	178,913	50,322	1,874	6,181	237,290	226,827	33,872	36,983	90,001	24,432	18,626	10,144	475,956
2020	22,096	66	153,966	68,677	1,441	1,831	225,915	216,384	44,696	48,907	93,746	21,689	17,847	16,862	482,293
2021	19,705	--	145,754	87,947	797	1,498	235,996	225,670	29,848	51,464	96,130	22,144	17,109	12,531	474,601
2022	24,339	--	137,282	102,564	619	949	241,414	230,627	26,912	47,563	103,025	24,810	18,645	7,725	483,646
2023	22,677	--	138,617	106,463	532	556	246,168	235,723	34,677	46,308	106,526	23,950	17,055	8,034	494,950
2021															
QTR. I	21,993	--	152,679	74,011	1,385	1,772	229,847	219,508	38,297	50,668	94,167	22,726	17,665	12,500	477,524
QTR. II	21,372	--	149,635	78,346	1,270	1,725	230,976	219,682	34,119	53,110	94,458	22,504	17,668	13,025	475,938
QTR. III	19,890	--	149,321	82,889	1,132	1,624	234,966	224,028	32,802	53,121	95,026	22,319	17,263	12,760	477,209
QTR. IV	19,705	--	145,754	87,947	797	1,498	235,996	225,670	29,848	51,464	96,130	22,144	17,109	12,531	474,601
2022															
QTR. I	24,975	--	140,273	93,405	759	1,818	236,255	225,853	29,986	49,464	96,753	26,279	19,206	8,665	481,181
QTR. II	23,859	--	136,558	98,685	739	1,722	237,704	227,146	29,841	49,033	101,489	26,103	19,030	8,292	484,793
QTR. III	22,987	--	137,613	101,695	705	1,151	241,164	231,025	28,905	47,722	101,132	25,944	18,902	7,999	484,616
QTR. IV	24,339	--	137,282	102,564	619	949	241,414	230,627	26,912	47,563	103,025	24,810	18,645	7,725	483,646
2023															
Jan.	25,886	--	136,323	103,401	619	905	241,248	230,327	26,953	47,979	103,445	24,749	18,593	8,293	486,225
Feb.	28,235	--	137,846	101,358	607	857	240,668	229,906	27,372	47,952	102,903	24,689	18,525	8,476	488,058
Mar.	30,219	--	133,935	103,712	591	815	239,053	228,383	26,491	47,970	105,059	24,490	17,519	8,444	488,575
Apr.	36,880	--	133,494	104,037	589	782	238,902	228,341	29,661	43,212	105,342	24,428	17,425	8,523	493,812
May	33,407	--	133,596	104,311	596	801	239,304	228,100	31,729	43,326	106,526	24,367	17,672	8,648	493,775
Jun.	30,195	--	133,493	104,880	584	773	239,730	228,376	35,234	44,160	106,506	24,308	17,546	8,459	494,784
Jul.	27,391	--	134,770	104,873	584	710	240,937	229,275	35,354	45,185	106,922	24,248	17,431	8,461	494,267
Aug.	26,477	--	135,941	104,902	576	674	242,093	230,421	35,454	45,186	107,032	24,188	17,407	8,525	494,690
Sep.	26,420	--	136,028	105,267	544	655	242,494	231,721	35,545	45,036	106,672	24,128	17,380	8,381	495,283
Oct.	26,054	--	136,523	105,874	541	636	243,574	232,564	35,545	45,054	107,782	24,070	17,353	8,476	496,898
Nov.	24,178	--	138,280	105,941	533	596	245,350	233,899	35,545	44,990	106,692	24,012	17,297	8,706	495,319
Dec.	22,677	--	138,617	106,463	532	556	246,168	235,723	34,677	46,308	106,526	23,950	17,055	8,034	494,950

Source: Central Bank of The Bahamas

* Excludes allowances for loan losses and deferred fee income.

** Represents fixed deposit placements with commercial banks.

Table 3.2 Credit Unions' Total Liabilities & Members' Equity

(B$'000)

Period Ended	DEPOSITS			Total	Loans Payable	Short-Term Payable	Other Liabilities	Total Liabilities	EQUITY & RETAINED EARNINGS			Reserve Fund	Members' Equity	Total Liabilities & Members' Equity	Capital Ratio (%)
	Members Deposits		Non-members' Deposits						Members' Capital		Retained Earnings				
	Fixed	Other							Qualifying Shares	Equity Shares					
2014	122,793	159,823	9,029	291,645	4,332	1,443	9,534	306,954	6,211	--	14,273	20,238	40,722	347,676	11.71
2015	129,968	160,731	12,635	303,334	2,459	1,126	9,201	316,120	6,724	--	12,895	22,573	42,192	358,312	11.78
2016	138,496	190,587	10,820	339,903	345	1,125	8,996	350,369	3,820	3,426	12,789	25,097	45,132	395,501	11.41
2017	142,168	211,511	9,056	362,735	2,127	504	8,063	373,429	4,557	3,583	9,378	29,877	47,395	420,824	11.26
2018	144,276	226,094	16,032	386,402	3,023	710	9,656	399,791	3,829	6,474	9,403	31,602	51,308	451,099	11.37
2019	139,599	255,049	16,672	411,320	3,385	950	8,213	423,868	5,017	3,545	7,849	35,677	52,088	475,956	10.94
2020	136,833	265,474	14,607	416,914	1,247	1,123	7,364	426,648	5,161	3,616	7,203	39,665	55,645	482,293	11.54
2021	125,790	272,190	11,140	409,120	875	1,171	7,802	418,968	5,320	3,841	5,169	41,303	55,633	474,601	11.72
2022	119,864	284,712	9,847	414,423	475	891	7,902	423,691	5,525	4,060	9,929	40,441	59,955	483,646	12.40
2023	112,720	297,677	9,522	419,919	3,322	1,102	7,699	432,042	6,469	4,229	8,276	43,934	62,908	494,950	12.71
2021															
QTR. I	133,020	265,119	14,252	412,391	1,143	901	8,194	422,629	5,213	3,672	6,990	39,020	54,895	477,524	11.50
QTR. II	128,604	268,614	13,013	410,231	1,048	1,132	9,670	422,081	5,273	3,738	5,564	39,282	53,857	475,938	11.32
QTR. III	127,632	271,874	12,433	411,939	949	1,416	8,531	422,835	5,332	3,794	5,939	39,309	54,374	477,209	11.39
QTR. IV	125,790	272,190	11,140	409,120	875	1,171	7,802	418,968	5,320	3,841	5,169	41,303	55,633	474,601	11.72
2022															
QTR. I	124,776	276,718	11,304	412,798	765	824	8,443	422,830	5,383	3,905	7,785	41,278	58,351	481,181	12.13
QTR. II	123,107	281,998	11,127	416,232	1,052	702	8,100	426,086	5,451	3,946	9,041	40,269	58,707	484,793	12.11
QTR. III	121,402	283,726	9,587	414,715	573	760	8,468	424,516	5,506	4,008	10,128	40,458	60,100	484,616	12.40
QTR. IV	119,864	284,712	9,847	414,423	475	891	7,902	423,691	5,525	4,060	9,929	40,441	59,955	483,646	12.40
2023															
Jan.	119,135	286,636	9,751	415,522	1,319	1,109	7,987	425,937	5,547	4,073	10,043	40,625	60,288	486,225	12.40
Feb.	118,039	288,977	9,472	416,488	1,408	1,238	8,135	427,269	5,571	4,078	10,474	40,666	60,789	488,058	12.46
Mar.	117,029	290,160	9,815	417,004	1,278	867	8,424	427,573	5,489	4,089	9,264	42,160	61,002	488,575	12.49
Apr.	116,922	292,815	9,727	419,464	4,148	630	8,470	432,712	5,538	4,096	9,305	42,161	61,100	493,812	12.37
May	116,279	295,498	8,901	420,678	3,985	757	7,520	432,940	5,570	4,102	8,997	42,166	60,835	493,775	12.32
Jun.	115,751	296,724	8,988	421,463	3,823	961	7,526	433,773	5,592	4,108	9,076	42,235	61,011	494,784	12.33
Jul.	114,876	296,823	9,571	421,270	3,320	728	7,793	433,111	5,613	4,117	9,189	42,237	61,156	494,267	12.37
Aug.	114,201	297,231	9,343	420,775	3,693	804	8,032	433,304	5,639	4,124	9,384	42,239	61,386	494,690	12.41
Sep.	113,105	298,206	9,841	421,152	3,332	838	7,586	432,908	5,657	4,130	10,067	42,521	62,375	495,283	12.59
Oct.	113,695	297,720	9,267	420,682	4,089	1,006	7,899	433,676	6,387	4,136	9,971	42,728	63,222	496,898	12.72
Nov.	112,996	296,655	9,410	419,061	4,877	1,082	7,668	432,688	6,420	4,236	9,243	42,732	62,631	495,319	12.64
Dec.	112,720	297,677	9,522	419,919	3,322	1,102	7,699	432,042	6,469	4,229	8,276	43,934	62,908	494,950	12.71

SOURCE: Central Bank of The Bahamas

Table 3.3 Bahamas Development Bank: Assets

(B$'000)

Period Ended	Till Cash	DUE FROM			Due from Other Local Financial Institutions in The Bahamas	Due to Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stocks	Other Assets	Total Assets
			Commercial Banks							
		Central Bank	Demand Deposits	Fixed Deposits						
2014	1	1	19,085	--	2,577	--	37,981	364	1,579	61,588
2015	2	1	19,708	--	2,464	--	37,712	364	1,338	61,589
2016	2	1	16,122	--	3,891	--	34,962	364	1,988	57,330
2017	2	1	14,130	--	4,314	--	34,141	364	567	53,519
2018	2	1	12,047	--	2,902	--	34,095	364	783	50,194
2019	2	1	7,349	--	4,466	--	15,498	4,975	2,714	35,005
2020	2	1	4,642	--	5,989	--	17,551	4,975	4,828	37,988
2021	2	1	2,556	--	3,396	--	19,776	4,975	4,617	35,323
2022	2	1	612	--	2,718	--	20,541	2,975	5,832	32,681
2020										
QTR. I	2	1	7,473	--	6,259	--	15,016	4,975	3,305	37,031
QTR. II	2	1	7,474	--	4,322	--	14,582	4,975	3,638	34,994
QTR. III	2	1	5,975	--	5,069	--	14,194	4,975	4,161	34,377
QTR. IV	2	1	4,642	--	5,989	--	17,551	4,975	4,828	37,988
2021										
QTR. I	2	1	6,101	--	1,984	--	18,022	4,975	5,380	36,465
QTR. II	2	1	6,103	--	2,584	--	18,051	4,975	5,337	37,053
QTR. III	2	1	6,138	--	2,249	--	18,328	4,975	5,276	36,969
QTR. IV	2	1	2,556	--	3,396	--	19,776	4,975	4,617	35,323
2022										
QTR. I	2	1	611	--	5,458	--	19,977	4,975	4,663	35,687
QTR. II	2	1	611	--	2,294	--	20,541	4,975	5,188	33,612
QTR. III	2	1	611	--	3,259	--	20,555	2,975	5,654	33,057
QTR. IV	2	1	612	--	2,718	--	20,541	2,975	5,832	32,681
2023										
QTR. I	2	1	612	--	3,139	--	20,298	2,975	5,214	32,241
QTR. II	2	1	612	--	2,973	--	20,275	2,975	5,198	32,036
QTR. III	2	1	612	--	3,275	--	19,993	2,975	5,369	32,227

SOURCE: Bahamas Development Bank

Table 3.4 Bahamas Development Bank: Liabilities

(B$'000s)

Period Ended	DUE TO					Other Liabilities	Capital	General Reserves	Surplus Provisions & Other Reserves	Total Liabilities
	Government	National Insurance Board[1]	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
2014	17,413	--	3,964	--	173	51,862	28,961	273	41058	61,588
2015	19,683	--	3,644	--	128	51,997	28,961	273	43097	61,589
2016	21,453	--	3,635	--	97	48,241	28,960	273	45329	57,330
2017	24,918	--	2,760	--	55	45,451	28,961	273	48899	53,519
2018	26,071	--	2,509	--	46	42,840	28,961	273	50506	50,194
2019	9	1,274	2,258	--	15	44,954	54,782	273	68560	35,005
2020	--	38,411	2,007	--	--	6,534	56,282	273	65519	37,988
2021	--	37,759	1,901	--	--	6,488	56,281	273	67379	35,323
2022	--	36,342	1,648	--	--	6,280	55,760	273	67622	32,681
2020										
QTR. I	--	1,288	2,266	--	--	45,730	56,282	273	68808	37,031
QTR. II	--	1,261	2,276	--	--	43,222	56,282	273	68320	34,994
QTR. III	--	1,234	2,139	--	--	43,073	56,282	273	68624	34,377
QTR. IV	--	38,411	2,007	--	--	6,534	56,282	273	65519	37,988
2021										
QTR. I	--	38,116	2,017	--	--	5,544	56,282	273	(65,767)	36,465
QTR. II	--	38,448	1,881	--	--	6,362	56,282	273	(66,193)	37,053
QTR. III	--	38,108	1,891	--	--	6,748	56,282	273	(66,333)	36,969
QTR. IV	--	37,759	1,901	--	--	6,488	56,281	273	(67,379)	35,323
2022										
QTR. I	--	36,740	1,766	--	--	7,364	56,281	273	(66,737)	35,687
QTR. II	--	36,387	1,631	--	--	7,010	54,781	273	(66,470)	33,612
QTR. III	--	36,032	1,639	--	--	6,069	55,760	273	(66,716)	33,057
QTR. IV	--	36,342	1,648	--	--	6,280	55,760	273	(67,622)	32,681
2023										
QTR. I	--	35,310	1,514	--	--	6,254	56,260	273	(67,370)	32,241
QTR. II	--	35,617	1,522	--	--	6,869	57,260	273	(69,505)	32,036
QTR. III	--	35,954	1,529	--	--	7,955	57,260	273	(70,744)	32,227

Source: Bahamas Development Bank

[1]NIB bonds were converted to a loan in the amount of $37.0 million during Q4, 2020. This change also impacted the "Other Liabilities" category.

Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

'(B$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2014	992	4,223	3,735	4,747	16,948	1,539	3,573	2,224	7,336	37,981
2015	968	4,083	3,690	4,385	17,924	1,487	2,912	2,263	6,662	37,712
2016	987	3,940	3,520	3,041	17,495	854	2,901	2,224	5,979	34,962
2017	621	3,829	3,537	2,687	17,893	769	2,826	1,979	5,574	34,141
2018	608	3,685	2,793	3,048	17,940	746	3,098	2,178	6,021	34,095
2019	87	368	1,133	1,806	9,733	366	596	1,409	2,371	15,498
2020	83	299	1,354	1,706	11,868	150	720	1,371	2,241	17,551
2021	73	208	1,452	2,892	12,957	132	728	1,334	2,194	19,776
2022	65	187	1,359	3,879	12,779	--	728	1,544	2,272	20,541
2020										
QTR. I	85	307	1,260	1,941	9,313	346	333	1,431	2,110	15,016
QTR. II	85	302	1,256	1,835	9,005	336	333	1,430	2,099	14,582
QTR. III	85	310	1,055	1,791	8,640	286	333	1,694	2,313	14,194
QTR. IV	83	299	1,354	1,706	11,868	150	720	1,371	2,241	17,551
2021										
QTR. I	80	292	1,435	1,600	12,364	139	720	1,392	2,251	18,022
QTR. II	78	286	1,412	1,521	12,523	139	720	1,372	2,231	18,051
QTR. III	76	271	1,443	1,458	13,084	138	720	1,138	1,996	18,328
QTR. IV	73	208	1,452	2,892	12,957	132	728	1,334	2,194	19,776
2022										
QTR. I	71	198	1,468	3,132	12,935	122	728	1,323	2,173	19,977
QTR. II	69	188	1,583	3,766	12,837	63	728	1,307	2,098	20,541
QTR. III	67	181	1,382	3,933	12,954	6	728	1,304	2,038	20,555
QTR. IV	65	187	1,359	3,879	12,779	--	728	1,544	2,272	20,541
2023										
QTR. I	64	179	1,334	3,960	12,581	--	728	1,452	2,180	20,298
QTR. II	60	361	1,296	4,360	12,035	--	728	1,436	2,164	20,276
QTR. III	57	364	1,217	4,300	11,908	--	728	1,419	2,147	19,993

Source: Bahamas Development Bank

Table 3.6 Selected Data for the Bahamas International Stock Exchange (BISX)

Period	No. of Listed Securities	Index (End-of-Period)	Transactions on BISX	
			Volume	Value (B$ '000)
2014	28	1,659	3,978,993	15,019
2015	45	1,824	2,905,008	19,375
2016	53	1,938	5,401,372	35,813
2017	53	2,064	5,132,345	44,361
2018	49	2,110	8,519,711	41,833
2019	44	2,232	28,853,345	187,746
2020	47	2,092	5,558,484	27,886
2021	47	2,228	12,044,767	108,435
2022	47	2,645	8,863,197	65,303
2023	47	2,852	4,877,135	77,931
2019				
QTR. I	49	2,119	2,272,970	9,788
QTR. II	49	2,160	22,183,140	157,081
QTR. III	49	2,171	1,478,146	7,058
QTR. IV	44	2,232	2,919,089	13,818
2020				
QTR. I	44	2,117	1,450,402	7,860
QTR. II	47	2,125	1,173,646	3,762
QTR. III	47	2,094	1,084,256	5,574
QTR. IV	47	2,092	1,850,180	10,689
2021				
QTR. I	47	1,964	5,193,750	24,998
QTR. II	47	1,973	2,101,291	11,539
QTR. III	47	2,081	2,778,936	26,466
QTR. IV	47	2,228	1,970,790	45,432
2022				
QTR. I	47	2,230	2,293,350	20,905
QTR. II	47	2,584	3,108,168	12,329
QTR. III	47	2,633	2,202,129	19,308
QTR. IV	47	2,645	1,259,550	12,761
2023				
Jan.	47	2,639	215,285	2,956
Feb.	47	2,602	606,815	15,858
Mar.	47	2,397	739,072	10,616
Apr.	47	2,444	175,776	1,359
May	47	2,498	355,127	2,109
Jun.	47	2,557	508,929	11,522
Jul.	47	2,636	536,235	5,500
Aug.	47	2,674	426,582	6,005
Sep.	47	2,687	282,661	12,913
Oct.	47	2,796	391,117	5,415
Nov.	47	2,841	315,275	1,787
Dec.	47	2,852	324,261	1,891

SOURCE: The Bahamas International Securities Exchange (BISX)

Table 3.7 Comparative Equity Market Valuations[1] (annual % change)

Period Ended	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD & TOBAGO	CANADA	U.K .	U.S.A.	CHINA
	BISX	BSE	JSE	All T&T	S&P/TSX	FTSE 100	S&P 500	SE Composite
2014	11.2	(23.5)	(11.5)	6.6	15.5	2.8	17.5	14.0
2015	11.4	(0.1)	44.8	(1.5)	(5.6)	(3.5)	3.1	57.9
2016	9.9	13.9	61.6	(7.5)	3.9	4.8	6.0	(16.3)
2017	(0.3)	17.9	52.2	(1.9)	8.8	11.4	16.4	8.6
2018	4.1	7.3	31.1	(4.1)	(0.7)	(2.5)	8.3	(13.2)
2019	8.5	1.0	40.8	5.2	7.1	2.8	11.6	6.9
2020	(2.9)	(11.3)	(17.3)	(1.3)	(5.8)	(18.5)	6.5	3.5
2021	(2.1)	(15.2)	6.0	9.1	29.0	16.9	36.8	15.3
2022	22.4	2.1	(8.4)	5.8	(1.5)	3.0	(8.5)	(10.3)
2023	4.1	5.9	(11.1)	(7.8)	3.2	5.2	13.0	(1.5)
2021								
QTR. I	(7.2)	(22.6)	4.1	2.3	39.8	18.4	53.7	25.1
QTR. II	(7.1)	(18.6)	10.9	9.0	30.0	14.1	38.6	20.3
QTR. III	(0.6)	(10.6)	9.1	7.7	24.5	20.8	28.1	10.9
QTR. IV	6.5	(9.2)	0.1	17.6	21.7	14.3	26.9	4.8
2022								
QTR. I	13.6	(3.1)	(0.9)	17.2	17.1	11.9	14.0	(5.5)
QTR. II	31.0	2.4	(9.7)	5.6	(6.5)	1.9	(11.9)	(5.4)
QTR. III	26.5	2.7	(12.8)	4.3	(8.1)	(2.7)	(16.8)	(15.2)
QTR. IV	18.7	6.6	(10.2)	(3.7)	(8.7)	0.9	(19.4)	(15.1)
2023								
Jan.	20.1	6.7	(15.3)	(7.0)	(1.6)	4.1	(9.7)	(3.1)
Feb.	15.8	1.4	(14.4)	(5.0)	(4.3)	5.6	(9.2)	(5.3)
Mar.	7.5	6.8	(13.0)	(5.4)	(8.2)	1.5	(9.3)	0.6
Apr.	7.2	3.7	(15.9)	(4.7)	(0.6)	4.3	0.9	9.1
May	2.7	0.8	(14.7)	(6.9)	(5.6)	(2.1)	1.2	0.6
Jun.	(1.0)	1.3	(13.6)	(8.1)	6.9	5.1	17.6	(5.8)
Jul.	1.2	4.9	(13.1)	(8.3)	4.7	3.7	6.5	1.2
Aug.	4.2	6.6	(10.5)	(8.7)	5.0	2.1	14.0	(2.6)
Sep.	2.0	6.2	(9.6)	(8.0)	5.9	10.4	19.6	2.8
Oct.	8.1	9.4	(8.3)	(7.2)	(5.5)	3.2	8.3	4.3
Nov.	8.6	9.5	(7.0)	(8.7)	(1.1)	(1.6)	12.0	(3.9)
Dec.	7.8	9.3	(8.5)	(9.8)	8.1	3.8	24.2	(3.7)

SOURCE: Bahamas International Securities Exchange (BISX), Barbados Stock Exchange Inc. (BSE), The Trinidad and Tobago Stock Exchange Ltd., Bloomberg

[1]See notes to tables

Table 4.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
2014	4.50	4.75	1.22	99.71	0.72
2015	4.50	4.75	1.37	99.66	0.87
2016	4.00	4.75	2.53	99.25	2.03
2017	4.00	4.25	2.39	99.27	1.89
2018	4.00	4.25	2.21	99.34	1.71
2019	4.00	4.25	2.25	99.34	1.75
2020	4.00	4.25	2.17	99.17	1.93
2021	4.00	4.25	3.35	98.93	2.85
2022	4.00	4.25	3.38	98.92	2.88
2023	4.00	4.25	3.41	98.91	2.91
2021					
QTR. I	4.00	4.25	2.96	99.39	2.06
QTR. II	4.00	4.25	3.16	98.99	2.66
QTR. III	4.00	4.25	3.25	98.96	2.75
QTR. IV	4.00	4.25	3.35	98.93	2.85
2022					
Jan.	4.00	4.25	3.36	98.93	2.86
Feb.	4.00	4.25	3.34	98.92	2.87
Mar.	4.00	4.25	3.38	98.92	2.88
Apr.	4.00	4.25	3.39	98.92	2.89
May	4.00	4.25	3.39	98.92	2.89
Jun.	4.00	4.25	3.39	98.92	2.89
Jul.	4.00	4.25	3.39	98.92	2.89
Aug.	4.00	4.25	3.38	98.92	2.88
Sep.	4.00	4.25	3.38	98.92	2.88
Oct.	4.00	4.25	3.38	98.92	2.88
Nov.	4.00	4.25	3.37	98.92	2.87
Dec.	4.00	4.25	3.38	98.92	2.88
2023					
Jan.	4.00	4.25	3.38	98.92	2.88
Feb.	4.00	4.25	3.39	98.92	2.89
Mar.	4.00	4.25	3.40	98.92	2.90
Apr.	4.00	4.25	3.41	98.91	2.91
May	4.00	4.25	3.41	98.91	2.91
Jun.	4.00	4.25	3.41	98.91	2.91
Jul.	4.00	4.25	3.41	98.91	2.91
Aug.	4.00	4.25	3.43	98.90	2.92
Sep.	4.00	4.25	3.40	98.91	2.90
Oct.	4.00	4.25	3.41	98.91	2.92
Nov.	4.00	4.25	3.41	99.03	2.91
Dec.	4.00	4.25	3.41	98.91	2.91

SOURCE: Central Bank of The Bahamas

Table 4.2 Loan Rates of the Banking System

(%)

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts
2014	13.91	7.89	7.16	8.02	9.76	11.81
2015	14.26	7.48	6.47	7.89	10.36	12.29
2016	14.03	7.70	6.22	7.87	11.13	12.49
2017	13.60	6.67	5.76	6.83	10.62	11.75
2018	13.49	7.25	5.41	7.51	10.15	11.34
2019	12.86	9.97	4.91	6.38	10.43	10.46
2020	12.52	8.08	5.26	6.96	9.84	10.39
2021	12.34	7.68	5.14	5.99	10.21	10.02
2022	12.96	5.96	5.23	6.76	10.95	11.01
2023	12.90	4.12	5.17	6.39	10.63	11.02
2021						
QTR. I	12.18	8.11	5.18	6.38	11.18	10.18
QTR. II	12.25	8.20	5.08	6.33	9.59	9.49
QTR. III	12.28	7.47	5.21	5.19	9.83	10.08
QTR. IV	12.65	6.95	5.08	6.20	10.23	10.31
2022						
QTR. I	12.94	6.35	5.24	7.33	11.07	10.63
QTR. II	12.95	7.06	5.29	5.25	10.78	11.21
QTR. III	13.08	5.88	5.21	7.08	10.68	11.01
QTR. IV	12.87	4.56	5.16	7.08	11.28	11.20
2023						
Jan.	12.83	5.50	5.24	4.75	10.26	10.58
Feb.	12.53	--	5.10	6.92	11.22	10.84
Mar.	12.71	4.75	5.08	7.48	10.82	11.23
Apr.	12.66	--	5.13	6.25	10.00	10.69
May.	12.76	6.25	5.43	6.38	11.45	11.37
Jun.	12.91	--	5.00	--	10.35	11.19
Jul.	13.06	5.78	5.34	5.92	11.30	10.94
Aug.	13.24	--	5.22	6.77	10.08	11.55
Sep.	13.14	4.93	5.12	5.82	10.63	10.80
Oct.	13.06	--	5.18	6.25	11.03	11.48
Nov.	12.86	6.25	5.10	6.73	11.13	10.89
Dec.	13.03	7.75	5.15	7.03	9.25	10.69

SOURCE: Central Bank of The Bahamas

Table 4.3 Deposit Rates of the Banking System[1]

(%)

Period	Savings Deposits	FIXED DEPOSITS				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2014	0.89	1.16	1.22	1.76	1.64	1.42
2015	0.83	1.13	1.08	1.71	1.57	1.41
2016	0.82	0.97	0.99	1.58	1.87	1.24
2017	0.72	0.78	0.64	1.21	1.61	1.00
2018	0.63	0.60	0.62	0.96	1.26	0.84
2019	0.38	0.35	0.56	0.68	0.89	0.57
2020	0.44	0.28	0.41	0.66	0.86	0.45
2021	0.40	0.27	0.36	0.74	1.21	0.52
2022	0.40	0.28	0.36	0.50	1.00	0.50
2023	0.29	0.26	0.32	0.53	1.04	0.54
2021						
QTR. I	0.38	0.27	0.37	0.79	1.22	0.55
QTR. II	0.38	0.28	0.34	0.73	1.17	0.48
QTR. III	0.43	0.27	0.41	0.76	1.34	0.53
QTR. IV	0.42	0.26	0.34	0.70	1.12	0.52
2022						
QTR. I	0.47	0.26	0.42	0.56	1.05	0.52
QTR. II	0.50	0.32	0.38	0.46	1.03	0.48
QTR. III	0.33	0.28	0.39	0.51	0.72	0.47
QTR. IV	0.29	0.26	0.26	0.49	1.18	0.52
2023						
Jan.	0.31	0.25	0.36	0.52	1.38	0.76
Feb.	0.27	0.32	0.26	0.56	1.30	0.61
Mar.	0.26	0.25	0.38	0.56	1.06	0.52
Apr.	0.28	0.25	0.36	0.57	0.92	0.44
May.	0.30	0.30	0.26	0.50	1.22	0.56
Jun.	0.30	0.25	0.29	0.54	1.04	0.47
Jul.	0.29	0.28	0.32	0.51	0.76	0.48
Aug.	0.27	0.25	0.33	0.62	0.83	0.50
Sep.	0.29	0.25	0.39	0.57	1.13	0.59
Oct.	0.31	0.25	0.33	0.46	0.97	0.50
Nov.	0.28	0.25	0.28	0.45	0.84	0.47
Dec.	0.26	0.25	0.29	0.55	1.06	0.56

SOURCE: Central Bank of The Bahamas

[1]See notes to Table.

Table 4.4 Comparative Treasury Bills and Bank Rates

(%)

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2014	0.72	4.50	2.55	7.00	7.14	5.75	0.10	4.75	0.91	1.25	0.41	0.50	0.03	0.75
2015	0.87	4.50	1.76	7.00	6.04	5.25	0.97	4.75	0.50	0.75	0.46	0.50	0.23	0.87
2016	2.03	4.00	3.10	7.00	6.56	5.00	1.12	4.75	0.47	0.75	0.05	0.25	0.51	1.14
2017	1.89	4.00	3.15	7.00	4.63	3.25	1.16	4.75	1.05	1.25	0.40	0.50	1.32	1.90
2018	1.71	4.00	0.50	7.00	2.07	1.75	1.26	5.00	1.67	2.00	0.73	0.75	2.37	2.75
2019	1.75	4.00	0.50	7.00	1.45	0.50	1.14	5.00	1.66	2.00	0.79	0.75	1.54	2.25
2020	1.93	4.00	0.50	2.00	0.86	2.50	0.27	3.50	0.07	0.50	(0.01)	0.10	0.09	0.25
2021	2.85	4.00	0.50	2.00	4.33	2.50	0.32	3.50	0.16	0.50	0.04	0.25	0.06	0.25
2022	2.88	4.00	0.50	2.00	8.18	7.00	0.50	3.50	4.25	4.50	3.50	3.50	4.25	4.50
2023	2.91	4.00	0.50	2.00	8.46	7.00	1.07	3.50	4.89	5.25	5.29	5.25	5.24	5.50
2021														
QTR. I	2.06	4.00	0.50	2.00	1.52	0.50	0.20	3.50	0.09	0.50	0.06	0.10	0.03	0.25
QTR. II	2.66	4.00	0.50	2.00	1.27	0.50	0.31	3.50	0.15	0.50	0.07	0.10	0.04	0.25
QTR. III	2.75	4.00	0.50	2.00	1.66	0.50	0.32	3.50	0.12	0.50	0.07	0.10	0.04	0.25
QTR. IV	2.85	4.00	0.50	2.00	4.33	2.50	0.32	3.50	0.16	0.50	0.04	0.25	0.06	0.25
2022														
QTR. I	2.88	4.00	0.50	2.00	6.37	4.50	0.33	3.50	0.58	0.75	0.62	0.75	0.44	0.50
QTR. II	2.89	4.00	0.50	2.00	7.96	5.50	0.32	3.50	2.09	1.75	1.28	1.25	1.49	1.75
QTR. III	2.88	4.00	0.50	2.00	7.96	6.50	0.55	3.50	3.55	3.50	2.58	2.25	3.13	3.25
QTR. IV	2.88	4.00	0.50	2.00	8.18	7.00	0.50	3.50	4.25	4.50	3.50	3.50	4.25	4.50
2023														
Jan.	2.88	4.00	0.50	2.00	8.30	7.00	0.55	3.50	4.37	4.50	3.99	4.00	4.54	4.50
Feb.	2.89	4.00	0.50	2.00	8.44	7.00	0.57	3.50	4.50	4.75	4.11	4.00	4.65	4.75
Mar.	2.90	4.00	0.50	2.00	8.31	7.00	0.72	3.50	4.30	4.75	4.25	4.25	4.69	5.00
Apr.	2.91	4.00	0.50	2.00	8.32	7.00	0.70	3.50	4.38	4.75	4.40	4.25	4.92	5.00
May	2.91	4.00	0.50	2.00	7.97	7.00	0.75	3.50	4.59	4.75	4.85	4.50	5.14	5.25
Jun.	2.91	4.00	0.50	2.00	7.89	7.00	0.75	3.50	4.89	5.00	5.30	5.00	5.16	5.25
Jul.	2.91	4.00	0.50	2.00	7.80	7.00	0.86	3.50	5.00	5.25	5.47	5.00	5.25	5.50
Aug.	2.92	4.00	0.50	2.00	7.80	7.00	0.92	3.50	5.08	5.25	5.53	5.25	5.30	5.50
Sep.	2.90	4.00	0.50	2.00	7.81	7.00	1.00	3.50	5.07	5.25	5.44	5.25	5.32	5.50
Oct.	2.92	4.00	0.50	2.00	7.79	7.00	1.02	3.50	5.08	5.25	5.37	5.25	5.34	5.50
Nov.	2.91	4.00	0.50	2.00	8.42	7.00	1.05	3.50	5.00	5.25	5.33	5.25	5.27	5.50
Dec.	2.91	4.00	0.50	2.00	8.46	7.00	1.07	3.50	4.89	5.25	5.29	5.25	5.24	5.50

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

* 1989-1996, Certificate of Deposit rate reported; thereafter, the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

** The rate reflects the 6-mth Treasury bill rate.

Table 5.1: Central Government - Statement of Operations[1]

(B$000)

	2018/19	2019/20[p]	2020/21[p]	2021/22[p]	2022/23[p]	BUDGET 2022/23	BUDGET 2023/24
A. REVENUE (a+b+c+d)	**2,426,318**	**2,094,803**	**1,908,430**	**2,605,699**	**2,855,789**	**2,804,347**	**3,319,023**
a. Tax Revenue	2,198,698	1,850,297	1,611,699	2,158,251	2,474,143	2,492,150	2,918,784
b. Non-Tax Revenue	227,575	244,400	296,556	447,092	380,429	309,435	397,477
c. Grants	--	100	150	201	1,080	2,750	2,750
d. Capital Revenue	45	6	25	154	136	12	12
B. EXPENDITURE (e+f)	**2,645,584**	**2,920,514**	**3,243,583**	**3,327,394**	**3,389,203**	**3,368,381**	**3,450,137**
e. Recurrent	2,422,220	2,533,317	2,872,524	3,043,582	3,061,763	2,997,235	3,085,537
f. Capital	223,365	387,197	371,059	283,812	327,440	371,146	364,600
Surplus/(Deficit) (A-B)	**(219,266)**	**(825,711)**	**(1,335,153)**	**(721,695)**	**(533,415)**	**(564,035)**	**(131,114)**
FINANCING ACTIVITIES	**219,266**	**825,711**	**1,335,153**	**721,695**	**533,415**	**564,035**	**131,114**
Net Acquisition of financial assets (-)	**120,188**	**71,791**	**31,711**	**66,341**	**226,491**	**46,491**	**59,809**
Sinking Funds	46,491	46,491	29,611	66,341	116,491	46,491	59,809
Equity	47,947	10,300	2,100	--	--	--	--
Other	25,750	15,000	--	--	110,000	--	--
Net Incurrence of Liabilities (+)	**293,053**	**667,788**	**1,718,088**	**891,879**	**451,936**	**564,035**	**131,117**
Borrowing	**1,094,193**	**1,546,834**	**3,075,850**	**3,036,928**	**2,989,003**	**1,840,729**	**2,198,723**
Internal	**1,084,977**	**1,151,133**	**1,233,968**	**2,083,058**	**2,533,973**	**1,715,977**	**2,112,825**
Bahamian Dollars	1,084,977	1,101,133	1,103,528	2,016,243	2,301,713	1,715,977	2,112,825
Treasury Bills/Notes (Net)	231,277	233,572	49,118	308,843	114,328	--	--
Loans/Advances	234,000	305,000	494,900	995,000	1,364,500	--	--
Government Securities	619,700	562,561	559,510	712,400	822,885	--	--
Foreign Currency	--	50,000	130,440	66,815	232,260	--	--
Loans/Advances	--	50,000	130,440	66,815	232,260	--	--
Government Securities	--	--	--	--	--	--	
External	**9,216**	**395,701**	**1,841,882**	**953,870**	**455,030**	**124,752**	**85,898**
Loans/Advances	9,216	395,701	1,016,882	568,870	455,030	124,752	85,898
Government Securities	--	--	825,000	385,000	--	--	--
Debt Repayment(-)	**801,140**	**879,046**	**1,357,762**	**2,145,049**	**2,537,067**	**1,276,694**	**2,067,605**
Internal	717,194	835,104	956,789	1,854,382	2,074,762	790,716	1,195,036
Bahamian Dollars	717,194	835,104	956,789	1,715,608	2,052,344	782,383	937,145
Foreign Currency	--	--	--	138,774	22,418	8,333	257,892
External	83,946	43,942	400,973	290,667	462,305	485,978	872,569
Change in Short-term Advances (+)	**48,626**	**23,768**	**(5,783)**	**(75,646)**	**30,625**	--	--
Change in Cash Balance + Other Financing [()= increase]	**(2,225)**	**205,946**	**(345,441)**	**(28,197)**	**277,344**	**46,491**	**59,806**

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

[1] See notes to table

Table 5.1: Central Government - Statement of Operations[1]

(B$000)

	2021/22[p] 3rd Qtr.	2021/22[p] 4th Qtr.	2022/23[p] 1st Qtr.	2022/23[p] 2nd Qtr.	2022/23[p] 3rd Qtr.	2022/23[p] 4th Qtr.	2023/24[p] 1st Qtr.
A. REVENUE (a+b+c+d)	**711,706**	**760,258**	**654,697**	**603,615**	**820,716**	**776,761**	**698,464**
a. Tax Revenue	592,691	599,657	574,721	521,810	722,715	654,897	603,709
b. Non-Tax Revenue	118,967	160,535	79,930	80,709	97,958	121,831	94,755
c. Grants	43	--	--	1,080	--	--	--
d. Capital Revenue	5	66	46	16	42	33	--
B. EXPENDITURE (e+f)	**766,598**	**1,145,790**	**676,631**	**859,494**	**792,629**	**1,060,450**	**721,704**
e. Recurrent	710,201	1,022,073	621,308	796,962	716,537	926,955	657,661
f. Capital	56,397	123,717	55,322	62,532	76,091	133,494	64,043
Surplus/(Deficit) (A-B)	**(54,892)**	**(385,532)**	**(21,934)**	**(255,879)**	**28,087**	**(283,689)**	**(23,240)**
FINANCING ACTIVITIES	**54,892**	**385,532**	**21,934**	**255,879**	**(28,087)**	**283,689**	**23,240**
Net Acquisition of financial assets (-)	**13,320**	**26,381**	**9,990**	**39,990**	**89,991**	**86,520**	**8,880**
Sinking Funds	13,320	26,381	9,990	9,990	9,991	86,520	8,880
Equity	--	--	--	--	--	--	--
Loans/Bonds	--	--	--	30,000	80,000	--	--
Net Incurrence of Liabilities (+)	**216,169**	**288,398**	**13,763**	**222,429**	**54,617**	**161,128**	**(33,728)**
Borrowing	**1,021,882**	**916,784**	**401,545**	**1,020,563**	**728,366**	**838,529**	**617,819**
Internal	**482,034**	**526,459**	**353,820**	**995,017**	**611,250**	**573,887**	**617,772**
Bahamian Dollars	415,219	526,459	353,820	762,757	611,250	573,887	617,772
Treasury Bills/Notes (Net)	576	35,459	30,583	41,519	32,405	9,822	145,306
Loans/Advances	265,000	205,000	205,000	377,000	450,000	332,500	351,546
Government Securities	149,643	286,000	118,237	344,238	128,846	231,564	120,920
Foreign Currency	**66,815**	**--**	**--**	**232,260**	**--**	**--**	**--**
Loans/Advances/Use of SDRs	66,815	--	--	232,260	--	--	--
Government Securities	--	--	--	--	--	--	--
External	**539,848**	**390,325**	**47,725**	**25,546**	**117,116**	**264,643**	**47**
Loans/Advances	539,848	5,325	47,725	25,546	117,116	264,643	47
Government Securities	--	385,000	--	--	--	--	--
Debt Repayment(-)	**805,713**	**628,386**	**387,782**	**798,134**	**673,750**	**677,402**	**651,547**
Internal	656,008	530,282	348,223	603,802	548,829	573,909	495,038
Bahamian Dollars	525,568	526,115	344,701	596,114	545,308	566,221	491,517
Foreign Currency	130,440	4,167	3,521	7,688	3,521	7,688	3,521
External	149,705	98,104	39,559	194,333	124,921	103,493	156,509
Change in Short-term Advances (+)	**4,243**	**29,138**	**34,293**	**37,158**	**(98,892)**	**58,066**	**57,170**
Change in Cash Balance & Other Financing [()= increase]	**(152,199)**	**94,377**	**(16,132)**	**36,282**	**106,179**	**151,015**	**8,678**

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

[1] See notes to table

Table 5.2: Central Government: Revenue[1]

(B$000)

	2018/19	2019/20[p]	2020/21[p]	2021/22[p]	2022/23[p]	BUDGET 2022/23	BUDGET 2023/24
TAX REVENUE (a+b+c+d)	**2,198,698**	**1,850,297**	**1,611,699**	**2,158,251**	**2,474,143**	**2,492,150**	**2,918,784**
a. Taxes on Property	109,296	100,340	143,458	146,909	161,511	169,433	195,320
b. Taxes on Goods & Services (i+ii+iii+iv)	**1,634,363**	**1,340,305**	**1,166,624**	**1,488,588**	**1,629,535**	**1,804,049**	**2,006,775**
i. General	**1,121,908**	**942,411**	**797,586**	**1,218,805**	**1,359,014**	**1,481,107**	**1,706,257**
Value Added Tax	896,570	875,542	740,103	1,135,806	1,252,040	1,411,843	1,591,441
Stamp Taxes (Financial & Realty)	225,338	66,869	57,483	82,999	106,974	69,263	114,816
ii. Excise Tax	**241,906**	**205,587**	**176,318**	**46,517**	**2,668**	**66,623**	**2,403**
iii. Specific (Gaming taxes)	**39,773**	**39,924**	**37,828**	**51,301**	**63,888**	**52,725**	**63,264**
iv. Taxes on Use or Supply of Goods & Services	**230,776**	**152,384**	**154,893**	**171,964**	**203,965**	**203,594**	**234,851**
Motor Vehicle Taxes	35,380	30,840	32,353	33,988	34,705	45,995	42,332
Company Taxes	20,295	16,782	21,681	19,883	20,105	22,524	24,145
Licence to Conduct Specific Bus. Activities	145,243	103,008	97,468	112,743	145,306	130,594	157,700
Marine License Activities	2,223	1,754	3,390	5,351	3,849	4,480	10,673
Banks & Trust Companies	27,635	--	--	--	--	--	--
c. Taxes on Int'l Trade & Transactions	**444,916**	**403,000**	**299,080**	**511,668**	**675,425**	**508,263**	**708,545**
Customs & Other import duties	284,463	224,363	192,367	248,581	248,879	249,694	250,487
Taxes on Exports[2]	13,056	53,112	95,876	177,443	253,458	161,476	257,890
Departure Taxes	147,242	125,323	10,671	84,911	172,197	96,965	199,345
Other Taxes on Transactions	155	202	166	733	891	127	824
d. General Stamp Taxes	**10,123**	**6,653**	**2,536**	**11,086**	**7,672**	**10,406**	**8,143**
NON-TAX REVENUE (e+f+g+h+i+j)	**227,575**	**244,400**	**296,556**	**447,092**	**380,429**	**309,435**	**397,477**
e. Property Income	**19,590**	**30,464**	**35,330**	**82,786**	**64,576**	**37,658**	**65,544**
Interest & Dividends	5,380	10,900	19,584	56,593	45,709	19,350	47,236
Revenue - Gov't Property	14,210	19,564	15,746	26,193	18,867	18,308	18,308
f. Sales of goods & services	**196,001**	**150,886**	**174,892**	**225,270**	**211,030**	**212,803**	**236,350**
i. Fees & Service Charges	**175,107**	**131,820**	**161,717**	**208,972**	**194,187**	**194,077**	**216,281**
ii. Other	**20,893**	**19,066**	**13,176**	**16,298**	**16,843**	**18,726**	**20,069**
g. Fines, Penalties & Forfeits	**6,687**	**4,832**	**5,890**	**5,464**	**5,342**	**5,745**	**5,618**
h. Reimbursements & Repayments[3]	**190**	**39,655**	**42,933**	**42,582**	**44,179**	**49,237**	**49,237**
i. Misc. & Unidentified Revenue	**2,441**	**18,475**	**37,485**	**90,584**	**54,781**	**3,892**	**40,277**
j. Sales of other Non-Financial Assets	**2,667**	**88**	**26**	**405**	**521**	**100**	**450**
TOTAL TAX & NON-TAX REVENUE	**2,426,273**	**2,094,697**	**1,908,255**	**2,605,343**	**2,854,572**	**2,801,585**	**3,316,261**
k. Grants	--	100	150	201	1,080	2,750	2,750
l. Capital Revenue	45	6	25	154	136	12	12
TOTAL REVENUE & GRANTS	**2,426,318**	**2,094,803**	**1,908,430**	**2,605,699**	**2,855,789**	**2,804,347**	**3,319,023**

SOURCE: Bahamas Ministry of Finance

[1] See notes to table

[2] Includes excise duties, effective FY19/20

[3] Includes banks & trust companies licence fees, effective FY19/20

Table 5.2: Central Government: Revenue[1]

(B$000)

	2021/22[p] 3rd Qtr.	2021/22[p] 4th Qtr.	2022/23[p] 1st Qtr.	2022/23[p] 2nd Qtr.	2022/23[p] 3rd Qtr.	2022/23[p] 4th Qtr.	2023/24[p] 1st Qtr.
TAX REVENUE (a+b+c+d)	**592,691**	**599,657**	**574,721**	**521,810**	**722,715**	**654,897**	**603,709**
a. Taxes on Property	**69,617**	**40,472**	**20,871**	**38,631**	**67,701**	**34,308**	**21,372**
b. Taxes on Goods & Services (i+ii+iii+iv)	**397,466**	**392,040**	**387,753**	**329,174**	**477,527**	**435,081**	**408,767**
i. General	**294,463**	**332,019**	**359,527**	**292,720**	**362,836**	**343,931**	**366,571**
Value Added Tax	290,516	300,750	330,990	267,783	336,638	316,630	337,874
Stamp Taxes (Financial & Realty)	3,947	31,269	28,538	24,938	26,198	27,301	28,698
ii. Excise Tax	**5,882**	**282**	**384**	**721**	**505**	**1,058**	**13,760**
iii. Specific (Gaming taxes)	**19,718**	**13,833**	**12,784**	**13,353**	**22,391**	**15,360**	**9,647**
iv. Taxes on Use or Supply of Goods & Services	**77,403**	**45,906**	**15,058**	**22,379**	**91,796**	**74,732**	**18,790**
Motor Vehicle Taxes	10,476	9,323	6,958	7,201	11,510	9,036	7,353
Company Taxes	11,683	2,972	1,956	3,159	12,344	2,646	1,701
Licence to Conduct Specific Bus. Activities	53,757	31,770	5,443	11,169	66,693	62,002	8,889
Marine License Activities	1,488	1,841	701	851	1,248	1,048	847
Banks & Trust Companies	--	--	--	--	--	--	--
c. Taxes on Int'l Trade & Transactions	**120,796**	**165,110**	**164,305**	**149,990**	**176,885**	**184,245**	**172,020**
Customs & Other Import Duties	63,498	67,642	61,198	62,227	62,707	62,748	61,195
Export Duties[2]	34,966	60,850	65,408	53,628	58,717	75,706	61,015
Departure Taxes	22,204	36,254	37,452	34,013	55,300	45,432	49,542
Other Taxes on Transactions	128	364	248	122	162	359	267
d. General Stamp Taxes	**4,811**	**2,035**	**1,792**	**4,016**	**602**	**1,263**	**1,549**
NON-TAX REVENUE (e+f+g+h+i+j)	**118,967**	**160,535**	**79,930**	**80,709**	**97,958**	**121,831**	**94,755**
e. Property Income	**15,371**	**17,925**	**14,836**	**17,156**	**6,911**	**25,672**	**1,538**
Interest & Dividends	1,665	16,603	13,143	2,969	6,137	23,460	660
Revenue - Gov't Property	13,706	1,322	1,694	14,186	774	2,212	878
f. Sales of goods & services	**56,245**	**54,817**	**48,674**	**51,560**	**55,127**	**55,668**	**54,943**
i. Fees & Service Charges	**51,501**	**50,158**	**45,429**	**47,744**	**50,634**	**50,380**	**49,094**
ii. Other	**4,744**	**4,659**	**3,245**	**3,816**	**4,494**	**5,288**	**5,849**
g. Fines, Penalties & Forfeits	**1,319**	**1,224**	**1,091**	**1,140**	**1,416**	**1,695**	**1,394**
h. Reimbursements & Repayments[3]	**42,542**	**12**	**4**	**6**	**33,608**	**10,560**	**645**
i. Misc. & Unidentified Revenue	**3,476**	**86,428**	**15,238**	**10,642**	**744**	**28,157**	**35,882**
j. Sales of other Non-Financial Assets	**14**	**129**	**86**	**205**	**153**	**78**	**353**
TOTAL TAX & NON-TAX REVENUE	**711,658**	**760,192**	**654,651**	**602,519**	**820,673**	**776,728**	**698,464**
k. Grants	43	--	--	1,080	--	--	--
l. Capital Revenue	5	66	46	16	42	33	--
TOTAL REVENUE & GRANTS	**711,706**	**760,258**	**654,697**	**603,615**	**820,716**	**776,761**	**698,464**

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

[1] See notes to table

[2] Includes excise duties, effective FY19/20

[3] Includes banks & trust companies licence fees, effective FY19/20

Table 5.3: Central Government - Expenditure by Economic Classification[1]

(B$000)

	2018/19	2019/20[p]	2020/21[p]	2021/22[p]	2022/23[p]	BUDGET 2022/23	BUDGET 2023/24
CURRENT EXPENDITURE	**2,422,220**	**2,533,317**	**2,872,524**	**3,043,582**	**3,061,763**	**2,997,235**	**3,085,537**
Compensation of Employees	**712,242**	**761,768**	**700,831**	**738,364**	**805,193**	**847,081**	**856,296**
Use of Goods & Services	**591,225**	**566,836**	**613,608**	**638,596**	**671,673**	**635,412**	**628,612**
Public Debt Interest	**328,480**	**345,369**	**422,500**	**551,772**	**573,115**	**559,988**	**612,726**
Internal	182,680	205,463	230,529	257,364	262,841	275,563	330,286
i) Bahamian Dollars	182,680	204,512	225,903	245,539	254,375	273,386	320,612
ii) Foreign Currency	--	951	4,626	11,826	8,467	2,177	9,674
External	145,800	139,906	191,971	294,408	310,274	284,424	282,441
Subsidies	**392,694**	**427,475**	**474,106**	**495,857**	**464,655**	**408,749**	**408,098**
Grants	**8,201**	**8,644**	**6,407**	**8,654**	**7,052**	**8,438**	**9,536**
Social Assistance Benefits	**186,116**	**188,179**	**405,218**	**285,951**	**227,380**	**222,178**	**236,538**
of which: Pensions & Gratuities	139,810	140,372	160,055	165,510	174,568	170,697	176,451
Other Payments	**203,261**	**235,045**	**249,854**	**324,388**	**312,696**	**315,391**	**333,731**
Currrent Transfers n.e.c.	150,504	158,387	180,973	188,618	231,972	232,037	253,500
Insurance Premiums	52,757	76,658	68,881	135,770	80,724	83,354	80,230
Acquisition of Non-financial Assets							
CAPITAL EXPENDITURE	**223,365**	**387,197**	**371,059**	**283,812**	**327,440**	**371,146**	**364,600**
Capital Transfers	**30,568**	**151,006**	**96,207**	**58,847**	**45,475**	**113,077**	**113,246**
Acquisition of Non-financial Assets	**192,797**	**236,192**	**274,852**	**224,965**	**281,965**	**258,070**	**251,354**
Fixed Assets	192,785	236,192	274,852	223,565	271,215	256,070	249,354
Valuables	--	--	--	--	--	--	--
Land	12	--	--	1,400	10,750	2,000	2,000
TOTAL EXPENDITURE	**2,645,584**	**2,920,514**	**3,243,583**	**3,327,394**	**3,389,203**	**3,368,381**	**3,450,137**

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

[1] See notes to table

Table 5.3: Central Government - Expenditure by Economic Classification

(B$000)

	2021/22[p] 3rd Qtr.	2021/22[p] 4th Qtr.	2022/23[p] 1st Qtr.	2022/23[p] 2nd Qtr.	2022/23[p] 3rd Qtr.	2022/23[p] 4th Qtr.	2023/4[p] 1st Qtr.
CURRENT EXPENDITURE	**710,201**	**1,022,073**	**621,308**	**796,962**	**716,537**	**926,955**	**657,661**
Compensation of Employees	**181,050**	**200,057**	**192,874**	**206,549**	**194,605**	**211,165**	**208,444**
Use of Goods & Services	**152,596**	**235,603**	**121,095**	**153,831**	**157,030**	**239,716**	**118,974**
Public Debt Interest	**94,034**	**217,970**	**102,681**	**178,193**	**110,911**	**181,330**	**114,141**
Internal	70,767	60,206	67,322	62,867	69,020	63,633	71,396
i) Bahamian Dollars	67,857	57,663	65,968	60,166	67,289	60,951	68,871
ii) Foreign Currency	2,910	2,543	1,354	2,701	1,731	2,681	2,526
External	23,266	157,765	35,359	115,326	41,891	117,698	42,745
Subsidies	**126,264**	**144,560**	**100,463**	**118,999**	**110,975**	**134,218**	**91,364**
Grants	**2,259**	**2,211**	**3,809**	**707**	**1,470**	**1,065**	**611**
Social Benefits	**63,987**	**86,325**	**50,551**	**56,076**	**63,542**	**57,212**	**59,246**
of which: Pensions & Gratuities	42,966	44,592	44,031	41,814	43,628	45,095	45,251
Other Payments	**90,012**	**135,347**	**49,835**	**82,607**	**78,004**	**102,250**	**64,881**
Currrent Transfers n.e.c.	51,320	58,338	42,336	57,414	63,581	68,642	51,084
Insurance Premiums	38,692	77,009	7,499	25,193	14,423	33,608	13,797
CAPITAL EXPENDITURE	**56,397**	**123,717**	**55,322**	**62,532**	**76,091**	**133,494**	**64,043**
Capital Transfers	**12,341**	**23,729**	**6,136**	**10,532**	**9,925**	**18,882**	**11,426**
Acquisition of Non-financial Assets	**44,057**	**99,988**	**49,187**	**52,000**	**66,166**	**114,612**	**52,617**
Fixed Assets	43,040	99,988	49,187	52,000	66,166	103,862	52,617
Valuables	--	--	--	--	--	--	--
Land	1,017	--	--	--	--	10,750	--
TOTAL EXPENDITURE	**766,598**	**1,145,790**	**676,631**	**859,494**	**792,629**	**1,060,450**	**721,704**

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

[1] See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Current) [1]

(B$000)

FUNCTION	2018/19	2019/20[p]	2020/21[p]	2021/22[p]	2022/23[p]	BUDGET 2022/23	BUDGET 2023/24
1. GENERAL PUBLIC SERVICE	891,159	921,984	942,168	1,218,832	1,260,945	1,287,086	1,352,740
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	338,384	339,010	306,612	327,777	402,009	449,267	458,850
General Personnel Services	165,862	205,966	183,503	279,671	227,166	208,086	212,388
Public Debt Transactions	352,159	345,369	422,500	575,406	587,649	588,988	634,726
2. DEFENSE	57,213	60,955	57,788	63,942	64,545	62,076	68,667
3. EDUCATION	291,971	300,066	313,189	291,610	326,962	322,414	320,709
4. HEALTH	325,791	375,560	388,479	440,883	390,051	382,936	365,549
5. PUBLIC ORDER & SAFETY	223,040	237,352	220,613	252,815	262,516	253,692	258,545
6. HOUSING	2,218	2,330	2,050	2,142	3,144	3,031	3,766
7. ENVIRONMENTAL PROTECTION	102,708	150,390	139,161	151,676	147,230	130,381	133,384
8. ECONOMIC AFFAIRS	337,819	272,162	335,432	287,968	299,672	264,680	281,632
of which:							
General Econ., Comm. & Labour Affairs	37,207	13,954	11,705	13,482	15,881	18,785	19,375
Mining, Manufacturing & Construction	63,082	43,573	49,698	47,266	55,223	27,699	29,781
Agriculture, forestry, fishing, and hunting	28,646	30,119	25,924	27,501	32,885	28,773	30,437
Transport	55,456	70,632	132,675	62,454	61,418	62,306	64,099
Other Industries	108,108	83,213	79,042	103,149	114,254	84,719	94,099
of which:							
Tourism	103,190	76,794	60,994	87,059	91,511	69,593	72,749
9. RECREATION, CULTURE, & RELIGION	33,556	31,790	26,064	26,887	45,981	35,459	40,375
10. SOCIAL PROTECTION	156,745	180,728	447,580	306,825	260,717	255,480	260,167
of which:							
Old Age	104,543	111,561	160,263	165,717	174,674	170,915	173,573
Social Exclusion	4,436	5,995	4,093	5,383	9,085	8,876	8,397
TOTAL CURRENT EXPENDITURE	**2,422,220**	**2,533,317**	**2,872,524**	**3,043,582**	**3,061,763**	**2,997,235**	**3,085,537**

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

[1] See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Capital) [1]

(B$000)

FUNCTION	2018/19	2019/20[p]	2020/21[p]	2021/22[p]	2022/23[p]	BUDGET 2022/23	BUDGET 2023/24
1. GENERAL PUBLIC SERVICE	44,814	103,328	56,652	26,696	47,216	66,280	94,937
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	44,814	103,328	56,652	26,612	47,216	65,480	94,637
General Personnel Services	--	--	--	84	--	800	300
Public Debt Transactions	--	--	--	--	--	--	--
2. DEFENSE	9,049	6,568	8,987	5,126	11,372	14,650	11,130
3. EDUCATION	43,715	69,635	50,398	35,107	--	41,123	2,000
4. HEALTH	11,632	34,318	102,233	20,502	40,998	58,132	40,300
5. PUBLIC ORDER & SAFETY	4,358	11,673	11,745	12,102	10,742	14,127	11,730
6. HOUSING	1,210	1,705	2,099	2,432	2,198	1,951	1,800
7. ENVIRONMENTAL PROTECTION	--	6,158	1,603	1,480	1,815	10,214	3,100
8. ECONOMIC AFFAIRS	108,588	153,812	125,491	179,217	213,100	162,669	199,603
of which:							
General Econ., Comm. & Labour Affairs	--	--	--	--	--	--	--
Mining, Manufacturing & Construction	98,120	87,309	107,489	141,446	172,456	121,401	161,957
Agriculture, forestry, fishing, and hunting	598	1,506	351	2,819	3,518	3,766	3,345
Transport	606	5,959	4,122	5,058	6,559	751	500
Other Industries	--	--	--	188	--	--	--
of which:							
Tourism	--	--	--	188	--	--	--
9. RECREATION, CULTURE, & RELIGION	--	--	--	751	--	--	--
10. SOCIAL PROTECTION	--	--	11,852	400	--	2,000	--
of which:							
Old Age	--	--	--	--	--	--	--
Social Exclusion	--	--	--	--	--	--	--
TOTAL CAPITAL EXPENDITURE	**223,365**	**387,197**	**371,059**	**283,812**	**327,440**	**371,146**	**364,600**

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

[1] See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) [1]

(B$000)

FUNCTION	2018/19	2019/20[p]	2020/21[p]	2021/22[p]	2022/23[p]	BUDGET 2022/23	BUDGET 2023/24
1. GENERAL PUBLIC SERVICE	935,973	1,025,312	998,820	1,245,528	1,308,161	1,353,366	1,447,676
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	383,198	442,338	363,264	354,389	449,225	514,747	553,486
General Personnel Services	165,862	205,966	183,503	279,755	227,166	208,886	212,688
Public Debt Transactions	352,159	345,369	422,500	575,406	587,649	588,988	634,726
2. DEFENSE	66,262	67,524	66,775	69,068	75,917	76,726	79,797
3. EDUCATION	335,686	369,701	363,587	326,716	326,962	363,537	322,709
4. HEALTH	337,423	409,878	490,712	461,386	431,049	441,068	405,849
5. PUBLIC ORDER & SAFETY	227,397	249,025	232,358	264,917	273,258	267,819	270,275
6. HOUSING	3,428	4,036	4,149	4,574	5,342	4,982	5,566
7. ENVIRONMENTAL PROTECTION	102,708	156,548	140,765	153,155	149,045	140,595	136,484
8. ECONOMIC AFFAIRS	446,406	425,974	460,922	467,185	512,772	427,349	481,235
of which:							
General Econ., Comm. & Labour Affairs	37,207	13,954	11,705	13,482	15,881	18,785	19,375
Mining, Manufacturing & Construction	161,202	130,882	157,188	188,712	227,679	149,100	191,738
Agriculture, forestry, fishing, and hunting	29,244	31,626	26,274	30,320	36,403	32,540	33,782
Transport	56,063	76,590	136,797	67,512	67,978	63,057	64,599
Other Industries	108,108	83,213	79,042	103,337	114,254	84,719	94,099
of which:							
Tourism	103,190	76,794	60,994	87,247	91,511	69,593	72,749
9. RECREATION, CULTURE, & RELIGION	33,556	31,790	26,064	27,638	45,981	35,459	40,375
10. SOCIAL PROTECTION	156,745	180,728	459,432	307,225	260,717	257,480	260,167
of which:							
Old Age	104,543	111,561	160,263	165,717	174,674	170,915	173,573
Social Exclusion	4,436	5,995	4,093	5,383	9,085	8,876	8,397
TOTAL EXPENDITURE	**2,645,585**	**2,920,514**	**3,243,583**	**3,327,394**	**3,389,203**	**3,368,381**	**3,450,137**

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

[1] See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Current)[1]

(B$000)

FUNCTION	2021/22[p] 3rd Qtr.	2021/22[p] 4th Qtr.	2022/23[p] 1st Qtr.	2022/23[p] 2nd Qtr.	2022/23[p] 3rd Qtr.	2022/23[p] 4th Qtr.	2023/24[p] 1st Qtr.
1. GENERAL PUBLIC SERVICE	267,494	492,389	233,241	351,802	274,112	401,791	247,379
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	4,362	7,071	6,619	6,081	6,630	10,696	8,196
General Personnel Services	78,919	131,031	25,660	69,024	52,523	79,959	40,260
Public Debt Transactions	101,248	226,229	108,675	181,991	115,534	181,450	117,174
2. DEFENSE	15,727	16,452	15,129	16,367	15,786	17,264	18,379
3. EDUCATION	73,695	81,390	69,285	85,093	80,014	92,569	80,757
4. HEALTH	116,684	111,217	90,874	101,599	101,521	96,056	94,945
5. PUBLIC ORDER & SAFETY	62,203	71,549	58,678	61,751	62,035	80,053	62,685
6. HOUSING	547	698	731	886	887	640	694
7. ENVIRONMENTAL PROTECTION	33,693	58,433	27,057	38,515	32,994	48,664	18,276
8. ECONOMIC AFFAIRS	71,453	85,274	57,986	69,334	67,660	104,692	60,006
of which:							
General Economic, Commercial & Labour Affairs	3,063	3,120	3,862	4,005	4,340	3,673	3,405
Mining, Manufacturing & Construction	15,851	14,115	11,316	14,138	13,808	15,961	14,968
Agriculture, forestry, fishing, and hunting	6,641	8,908	6,858	7,803	10,070	8,154	7,571
Transport	20,708	14,177	12,297	17,669	17,512	13,940	10,704
Other Industries	22,047	26,365	20,649	21,787	18,048	53,770	21,422
of which:							
Tourism	18,034	21,177	13,811	16,098	14,010	47,591	15,987
9. RECREATION, CULTURE, & RELIGION	7,220	6,839	10,151	10,161	12,177	13,492	10,478
10. SOCIAL PROTECTION	61,484	97,833	58,176	61,453	69,352	71,736	64,062
of which:							
Old Age	43,070	44,592	44,084	41,814	43,681	45,095	45,251
Social Exclusion	1,005	2,852	1,073	2,650	2,609	2,753	1,013
TOTAL CURRENT EXPENDITURE	**710,201**	**1,022,073**	**621,308**	**796,962**	**716,537**	**926,955**	**657,662**

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.
[1] See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Capital)[1]

(B$000)

FUNCTION	2021/22p 3rd Qtr.	2021/22p 4th Qtr.	2022/23p 1st Qtr.	2022/23p 2nd Qtr.	2022/23p 3rd Qtr.	2022/23p 4th Qtr.	2023/24p 1st Qtr.
1. GENERAL PUBLIC SERVICE	5,896	12,609	3,332	4,981	4,012	34,890	6,418
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	5,865	12,556	3,332	4,981	4,012	34,890	6,418
General Personnel Services	31	53	--	--	--	--	--
Public Debt Transactions	--	--	--	--	--	--	--
2. DEFENSE	706	2,062	332	3,401	1,018	6,621	1,869
3. EDUCATION	12,325	--	--	--	--	--	--
4. HEALTH	7,882	8,049	9,500	4,289	1,968	25,240	1,394
5. PUBLIC ORDER & SAFETY	1,586	3,643	1,378	3,512	1,687	4,165	1,209
6. HOUSING	566	706	1,191	989	18	--	--
7. ENVIRONMENTAL PROTECTION	86	1,358	81	315	250	1,169	388
8. ECONOMIC AFFAIRS	26,799	95,091	39,508	45,045	67,138	61,409	52,765
of which:							
General Economic, Commercial & Labour Affairs	--	--	--	--	--	--	--
Mining, Manufacturing & Construction	21,540	74,269	33,360	38,141	53,613	47,343	46,869
Agriculture, forestry, fishing, and hunting	41	1,183	31	133	345	3,009	208
Transport	729	3,964	--	392	4,363	1,804	--
Other Industries	169	19	--	--	--	--	--
of which:							
Tourism	169	19	--	--	--	--	--
9. RECREATION, CULTURE, & RELIGION	551	200	--	--	--	--	--
10. SOCIAL PROTECTION	--	--	--	--	--	--	--
of which:							
Old Age	--	--	--	--	--	--	--
Social Exclusion	--	--	--	--	--	--	--
TOTAL CAPITAL EXPENDITURE	**56,397**	**123,717**	**55,323**	**62,532**	**76,091**	**133,494**	**64,043**

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

[1] See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total)[1]

(B$000)

FUNCTION	2021/22p 3rd Qtr.	2021/22p 4th Qtr.	2022/23p 1st Qtr.	2022/23p 2nd Qtr.	2022/23p 3rd Qtr.	2022/23p 4th Qtr.	2023/24p 1st Qtr.
1. GENERAL PUBLIC SERVICE	273,389	504,997	236,574	356,783	278,124	436,681	253,797
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	10,227	19,627	9,951	11,062	10,643	45,586	14,614
General Personnel Services	78,950	131,084	25,660	69,024	52,523	79,959	40,260
Public Debt Transactions	101,248	226,229	108,675	181,991	115,534	181,450	117,174
2. DEFENSE	16,432	18,514	15,461	19,767	16,804	23,885	20,248
3. EDUCATION	86,020	81,390	69,285	85,093	80,014	92,569	80,757
4. HEALTH	124,566	119,266	100,375	105,888	103,490	121,296	96,339
5. PUBLIC ORDER & SAFETY	63,790	75,192	60,056	65,263	63,722	84,218	63,894
6. HOUSING	1,114	1,403	1,922	1,875	905	640	694
7. ENVIRONMENTAL PROTECTION	33,780	59,791	27,138	38,830	33,244	49,832	18,664
8. ECONOMIC AFFAIRS	98,253	180,365	97,494	114,380	134,798	166,101	112,771
of which:							
General Economic, Commercial & Labour Affairs	3,063	3,120	3,862	4,005	4,340	3,673	3,405
Mining, Manufacturing & Construction	37,390	88,384	44,676	52,279	67,420	63,304	61,837
Agriculture, forestry, fishing, and hunting	6,681	10,092	6,889	7,936	10,414	11,164	7,780
Transport	21,437	18,141	12,297	18,061	21,875	15,744	10,704
Other Industries	22,216	26,384	20,649	21,787	18,048	53,770	21,422
of which:							
Tourism	18,203	21,196	13,811	16,098	14,010	47,591	15,987
9. RECREATION, CULTURE, & RELIGION	7,771	7,039	10,151	10,161	12,177	13,492	10,478
10. SOCIAL PROTECTION	61,484	97,833	58,176	61,453	69,352	71,736	64,062
of which:							
Old Age	43,070	44,592	44,084	41,814	43,681	45,095	45,251
Social Exclusion	1,005	2,852	1,073	2,650	2,609	2,753	1,013
TOTAL EXPENDITURE	**766,598**	**1,145,790**	**676,631**	**859,495**	**792,629**	**1,060,450**	**721,704**

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

[1] See notes to table

Table 6.1 Central Government: National Debt

(B$'000)

	2017p	2018p	2019p	2020p	2021p	2022p	2023p
EXTERNAL DEBT BY INSTRUMENT							
Government Securities	1,650,000	1,650,000	1,650,000	2,475,000	2,475,000	2,860,000	2,860,000
Loans	966,225	943,818	917,662	1,556,360	1,869,312	1,983,469	2,169,777
Total External Debt	2,616,225	2,593,818	2,567,662	4,031,360	4,344,312	4,843,469	5,029,777
EXTERNAL DEBT BY HOLDER							
Bilateral Financial Institutions	90,688	79,609	72,539	70,875	66,099	54,742	47,205
International Financial Institutions	213,730	207,483	232,075	853,864	1,121,304	1,124,313	1,324,067
Private Capital Markets	1,650,000	1,650,000	1,650,000	2,475,000	2,475,000	2,860,000	2,860,000
Other Financial Institutions	661,807	656,726	613,048	631,621	681,909	804,414	798,506
Total External Debt	2,616,225	2,593,818	2,567,662	4,031,360	4,344,312	4,843,469	5,029,778
INTERNAL DEBT BY INSTRUMENT							
Foreign Currency	--	--	50,000	180,440	176,273	329,934	309,408
Loans	--	--	50,000	180,440	176,273	329,934	309,408
Bahamian Dollars	4,563,864	4,905,094	5,115,552	5,206,133	5,797,272	5,863,028	6,088,780
Advances	134,657	119,657	74,900	4,900	265,000	335,000	192,046
Treasury Bills	655,749	875,746	977,104	922,417	1,122,465	1,005,965	1,200,751
Government Securities	3,492,283	3,536,649	3,725,349	3,808,200	3,924,682	4,169,631	4,399,684
Loans	281,175	373,042	338,199	470,616	485,125	352,432	296,299
Total Internal Debt	4,563,864	4,905,094	5,165,552	5,386,573	5,973,545	6,192,962	6,398,188
INTERNAL DEBT BY HOLDER							
Foreign Currency	--	--	50,000	180,440	176,273	329,934	309,409
Commercial Banks	--	--	50,000	180,440	176,273	97,273	74,855
The Central Bank	--	--	--	--	--	232,661	234,554
Bahamian Dollars	4,563,864	4,905,094	5,115,552	5,206,133	5,797,272	5,863,028	6,088,779
The Central Bank	413,570	518,721	455,725	253,375	617,057	646,161	603,130
Commercial Banks	1,975,909	1,983,549	2,053,618	2,174,010	2,336,603	2,283,278	2,393,530
Other Local Financial Institutions	27,162	11,085	21,671	34,723	1,085	--	--
Public Corporations	602,287	586,572	602,704	576,975	518,866	507,942	610,773
Other	1,544,936	1,805,167	1,981,834	2,167,050	2,323,661	2,425,647	2,481,346
Total Internal Debt	4,563,864	4,905,094	5,165,552	5,386,573	5,973,545	6,192,962	6,398,188
Total Foreign Currency Debt*	2,616,225	2,593,818	2,617,662	4,211,800	4,520,585	5,173,403	5,339,186
TOTAL DIRECT CHARGE	7,180,089	7,498,912	7,733,214	9,417,933	10,317,857	11,036,431	11,427,965
CONTINGENT LIABILITIES							
Bahamas Development Bank	43,079	41,039	41,012	41,000	40,072	38,793	37,796
Bahamas Electricity Corporation	202,950	246,000	246,000	--	--	--	--
Bahamas Water & Sewerage Corporation	71,817	76,500	71,969	67,363	62,757	58,151	53,545
Bridge Authority	23,000	23,000	16,000	16,000	16,000	16,000	16,000
Bahamas Mortgage Corporation	165,100	160,100	160,000	160,000	160,000	160,000	155,000
Educational Guarantee Fund	11,176	--	--	--	--	--	--
Hurricane Loan Programme	4,560	--	--	--	--	--	--
Education Loan Authority	67,000	62,000	62,000	47,000	47,000	47,000	20,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	91,609	84,712	77,121	68,088	47,088	43,164	39,240
Lucayan Renewal Holdings Ltd.	--	35,000	25,000	15,000	--	--	--
Small Business Development Centre	--	--	940	1,529	2,199	3,095	5,323
Total Contingent Liabilities	704,291	752,351	724,042	439,980	399,116	390,203	350,904
TOTAL NATIONAL DEBT	7,884,380	8,251,263	8,457,256	9,857,913	10,716,973	11,426,634	11,778,869
Memorandum							
Total Government Overdrafts	169,152	190,890	298,333	265,938	168,906	273,737	288,287

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.1 Central Government: National Debt

(B$'000)

	2022p 2nd Qtr.	2022p 3rd Qtr.	2022p 4th Qtr.	2023p 1st Qtr.	2023p 2nd Qtr.	2023p 3rd Qtr.	2023p 4th Qtr.
EXTERNAL DEBT BY INSTRUMENT							
Government Securities	2,860,000	2,860,000	2,860,000	2,860,000	2,860,000	2,860,000	2,860,000
Loans	2,137,059	2,115,350	1,983,469	1,986,426	2,144,837	1,979,164	2,169,777
Total External Debt	4,997,059	4,975,350	4,843,469	4,846,426	5,004,837	4,839,164	5,029,777
EXTERNAL DEBT BY HOLDER							
Bilateral Financial Institutions	59,541	53,085	54,742	51,850	49,133	45,924	47,205
International Financial Institutions	1,104,616	1,096,264	1,124,313	1,133,607	1,383,577	1,345,762	1,324,067
Private Capital Markets	2,860,000	2,860,000	2,860,000	2,860,000	2,860,000	2,860,000	2,860,000
Other Financial Institutions	972,902	966,001	804,414	800,969	712,127	587,478	798,506
Total External Debt	4,997,059	4,975,350	4,843,469	4,846,426	5,004,837	4,839,164	5,029,778
INTERNAL DEBT BY INSTRUMENT							
Foreign Currency	108,482	104,961	329,934	328,928	318,590	312,430	309,408
Loans	108,482	104,961	329,934	328,928	318,590	312,430	309,408
Bahamian Dollars	5,687,266	5,696,385	5,863,028	5,928,970	5,936,636	6,062,891	6,088,780
Advances	205,000	205,000	335,000	332,500	323,146	337,546	192,046
Treasury Bills	933,864	964,447	1,005,965	996,542	1,006,364	1,130,710	1,200,751
Government Securities	4,124,588	4,137,325	4,169,631	4,198,567	4,238,503	4,260,838	4,399,684
Loans	423,814	389,613	352,432	401,361	368,623	333,797	296,299
Total Internal Debt	5,795,748	5,801,346	6,192,962	6,257,898	6,255,226	6,375,321	6,398,188
INTERNAL DEBT BY HOLDER							
Foreign Currency	108,482	104,961	329,934	328,928	318,590	312,430	309,409
Commercial Banks	108,482	104,961	97,273	93,752	86,064	82,543	74,855
The Central Bank	--	--	232,661	235,176	232,526	229,887	234,554
Bahamian Dollars	5,687,266	5,696,385	5,863,028	5,928,970	5,936,635	6,062,890	6,088,779
The Central Bank	508,758	502,914	646,161	635,160	615,103	640,021	603,130
Commercial Banks	2,225,448	2,150,373	2,283,278	2,336,593	2,394,635	2,427,338	2,393,530
Other Local Financial Institutions	--	--	--	--	--	--	--
Public Corporations	593,881	588,888	507,942	513,603	469,056	498,395	610,773
Other	2,359,179	2,454,210	2,425,647	2,443,614	2,457,841	2,497,136	2,481,346
Total Internal Debt	5,795,748	5,801,346	6,192,962	6,257,898	6,255,225	6,375,320	6,398,188
Total Foreign Currency Debt*	5,105,541	5,080,311	5,173,403	5,175,354	5,323,427	5,151,594	5,339,186
TOTAL DIRECT CHARGE	10,792,807	10,776,696	11,036,431	11,104,324	11,260,062	11,214,484	11,427,965
CONTINGENT LIABILITIES							
Bahamas Development Bank	39,117	38,793	38,793	38,134	38,134	37,796	37,796
Bahamas Water & Sewerage Corporation	60,454	60,201	58,151	57,898	55,848	55,595	53,545
Bridge Authority	16,000	16,000	16,000	16,000	16,000	16,000	16,000
Bahamas Mortgage Corporation	160,000	160,000	160,000	160,000	160,000	160,000	155,000
Education Loan Authority	47,000	47,000	47,000	47,000	47,000	20,000	20,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	47,088	43,164	43,164	43,164	43,164	39,240	39,240
Small Business Development Centre	1,203	2,847	3,095	4,422	5,502	5,749	5,323
Total Contingent Liabilities	394,862	392,005	390,203	390,618	389,648	358,380	350,904
TOTAL NATIONAL DEBT	11,187,669	11,168,701	11,426,634	11,494,942	11,649,710	11,572,864	11,778,869
Memorandum							
Total Government Overdrafts	202,287	236,580	273,737	212,584	232,912	290,082	288,287

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.2 Central Government: Treasury Bills[1]

(Vol./B$'000)

Period	AT TENDER		HOLDINGS					
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	Total Outstanding
			(End of Period)					
2014	1,673,340	1,956,629	0.72	119,782	459,500	--	--	579,282
2015	1,924,550	2,019,630	0.87	126,882	472,400	--	--	599,282
2016	1,323,100	2,015,630	2.03	224,433	360,849	--	--	585,282
2017	1,193,238	2,029,564	1.89	7,200	437,549	--	--	444,749
2018	2,237,500	1,961,698	1.71	156,398	493,351	10,000	--	659,749
2019	1,718,950	2,087,199	1.75	135,528	589,012	3,806	31,403	759,749
2020	2,027,172	2,531,316	1.93	13,869	670,673	--	50,186	734,728
2021	3,001,201	3,134,041	2.85	13,983	825,506	--	146,897	986,386
2022	3,698,882	3,241,088	2.88	11,823	765,036	--	127,582	904,441
2023	3,265,114	3,165,899	2.94	45,975	897,964	49,700	139,508	1,133,147
2021								
QTR. I	628,918	620,265	2.06	--	676,173	--	45,594	721,767
QTR. II	623,540	737,762	2.66	--	590,556	--	131,211	721,767
QTR. III	836,100	824,628	2.75	31,212	846,607	10,000	91,210	979,029
QTR. IV	912,643	951,386	2.85	13,983	825,506	--	146,897	986,386
2022								
QTR. I	793,669	856,411	2.88	--	870,875	--	115,511	986,386
QTR. II	871,081	901,366	2.89	--	671,507	48,672	113,207	833,386
QTR. III	940,884	717,425	2.88	--	668,473	65,000	129,913	863,386
QTR. IV	1,093,248	765,886	2.88	11,823	765,036	--	127,582	904,441
2023								
Jan.	152,170	152,170	2.88	11,823	740,040	--	127,628	879,491
Feb.	190,957	195,134	2.89	2,779	753,351	8,900	137,049	902,079
Mar.	317,022	317,022	2.90	1,279	750,886	8,621	138,702	899,488
Apr.	243,492	220,904	2.91	1,155	750,103	8,621	139,609	899,488
May	195,077	195,077	2.91	--	752,637	8,621	138,230	899,488
Jun.	374,487	313,969	2.91	--	774,880	--	133,962	908,842
Jul.	295,232	222,766	2.91	--	808,565	25,000	146,926	980,491
Aug.	254,431	231,741	2.92	9,500	812,965	25,000	153,883	1,001,348
Sep.	365,937	365,937	2.90	1,700	861,974	25,000	165,113	1,053,787
Oct.	250,502	271,959	2.96	1,700	944,174	25,000	150,413	1,121,287
Nov.	240,833	293,271	2.94	32,975	938,174	30,000	150,309	1,151,458
Dec.	384,974	385,949	2.94	45,975	897,964	49,700	139,508	1,133,147

SOURCE: Central Bank of The Bahamas

[1] See note to table

Table 6.3 Central Government: Long-term Securities[1]

(B$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	T O T A L
2014	1,006,183	658,126	312,960	896,982	141,005	10,217	900,000	3,925,473
2015	1,122,280	643,148	257,994	884,307	152,876	12,178	900,000	3,972,783
2016	1,235,387	593,550	368,441	974,053	129,184	14,168	900,000	4,214,783
2017	1,328,814	595,146	271,713	1,126,084	145,463	25,063	1,650,000	5,142,283
2018	1,580,188	570,510	242,666	976,108	158,237	8,944	1,650,000	5,186,653
2019	1,730,430	594,277	245,297	972,538	163,962	18,850	1,650,000	5,375,354
2020	1,908,137	573,074	234,606	898,278	162,277	31,832	2,475,000	6,283,204
2021	1,976,780	515,685	338,074	929,353	163,705	1,085	2,475,000	6,399,682
2022	2,127,947	506,201	299,338	1,091,058	145,087	--	2,860,000	7,029,631
2023	2,182,298	561,073	365,109	1,151,560	139,644	--	2,860,000	7,259,684
2021								
QTR. I	1,920,274	573,356	253,723	963,027	162,830	1,085	2,475,000	6,349,295
QTR. II	1,986,877	568,025	250,111	927,807	162,427	1,085	2,475,000	6,371,332
QTR. III	1,983,636	565,081	231,412	909,856	161,748	1,085	2,475,000	6,327,818
QTR. IV	1,976,780	515,685	338,074	929,353	163,705	1,085	2,475,000	6,399,682
2022								
QTR. I	1,996,643	518,842	324,683	935,587	162,748	1,085	2,475,000	6,414,588
QTR. II	2,056,898	542,748	303,758	1,057,576	163,608	--	2,860,000	6,984,588
QTR. III	2,151,854	521,787	297,914	1,019,811	145,959	--	2,860,000	6,997,325
QTR. IV	2,127,947	506,201	299,338	1,091,058	145,087	--	2,860,000	7,029,631
2023								
Jan.	2,142,911	506,751	298,210	1,091,137	145,087	--	2,860,000	7,044,096
Feb.	2,140,546	505,823	311,294	1,084,410	144,493	--	2,860,000	7,046,566
Mar.	2,150,413	503,682	301,381	1,098,598	144,493	--	2,860,000	7,058,567
Apr.	2,150,154	503,682	297,850	1,095,060	143,625	--	2,860,000	7,050,371
May	2,163,843	503,115	294,153	1,135,635	143,625	--	2,860,000	7,100,371
Jun.	2,163,957	468,115	291,960	1,170,846	143,625	--	2,860,000	7,098,503
Jul.	2,173,191	453,113	291,899	1,188,810	142,814	--	2,860,000	7,109,827
Aug.	2,172,518	450,113	294,795	1,189,587	142,814	--	2,860,000	7,109,827
Sep.	2,166,610	472,813	300,775	1,181,399	139,242	--	2,860,000	7,120,839
Oct.	2,192,350	472,008	300,314	1,121,560	139,644	--	2,860,000	7,085,876
Nov.	2,189,146	426,073	366,992	1,121,560	139,644	--	2,860,000	7,103,415
Dec.	2,182,298	561,073	365,109	1,151,560	139,644	--	2,860,000	7,259,684

SOURCE: Central Bank of The Bahamas

[1] See notes to table

Table 6.4 Central Government: Long-term Securities by Maturity as at 31st December, 2023

AMOUNT (B$'000)

YEAR	Internal Bonds	External Bonds	Total
2024	797,749	300,000	1,097,749
2025	319,575	--	319,575
2026	333,215	250,000	583,215
2027	239,364	250,000	489,364
2028	269,147	250,000	519,147
2029	162,332	550,000	712,332
2030	190,241	275,000	465,241
2031	175,549	275,000	450,549
2032	162,223	275,000	437,223
2033	189,827	233,750	423,577
2034	50,000	33,750	83,750
2035	40,000	33,750	73,750
2036	200,000	33,750	233,750
2037	157,000	--	157,000
2038	177,206	100,000	277,206
2039	153,200	--	153,200
2040	74,488	--	74,488
2041	19,807	--	19,807
2042	16,945	--	16,945
2043	2,951	--	2,951
2044	7,500	--	7,500
2045	10,500	--	10,500
2048	12,263	--	12,263
2049	194,400	--	194,400
2050	178,730	--	178,730
2051	106,950	--	106,950
2052	117,733	--	117,733
2053	40,790	--	40,790
TOTAL	4,399,684	2,860,000	7,259,684

SOURCE: Central Bank of The Bahamas and the Bahamas Central Securities Depository Limited

Table 6.5 Public Corporations: Debt Operations

(B$'000)

	2017p	2018p	2019p	2020p	2021p	2022p	2023p
A. EXTERNAL DEBT	617,661	577,969	555,390	446,670	416,454	381,514	342,960
GOVERNMENT GUARANTEED LOANS	140,627	159,739	155,181	67,363	62,757	58,151	53,545
Bahamas Electricity Corp.	68,731	83,200	83,200	--	--	--	--
Water and Sewerage Corp.	71,817	76,500	71,969	67,363	62,757	58,151	53,545
Bahamas Development Bank	79	39	12	--	--	--	--
OTHER EXTERNAL LOANS	477,034	418,230	400,209	379,307	353,697	323,363	289,415
Bahamasair	95,000	92,625	86,954	81,277	72,822	61,978	48,755
Nassau Airport Development Company	382,034	325,605	313,255	298,030	280,875	261,385	240,660
B. INTERNAL DEBT	1,036,267	1,172,648	1,148,595	949,350	901,885	961,962	976,501
I. FOREIGN CURRENCY	250,359	338,359	302,945	125,572	95,794	97,566	90,974
GOVERNMENT GUARANTEED LOANS	163,044	223,652	209,985	32,076	--	--	--
Bahamas Electricity Corp.	134,219	162,800	162,800	--	--	--	--
Public Hospitals Authority	28,825	25,852	22,185	17,076	--	--	--
Lucayan Renewal Holdings Ltd.	--	35,000	25,000	15,000	--	--	--
OTHER LOANS	87,315	114,707	92,960	93,496	95,794	97,566	90,974
Bahamas Electricity Corp.	9,647	808	--	--	--	--	--
The Bahamas Power & Light Co. Ltd.	--	50,000	30,000	30,000	30,000	29,250	24,000
Nassau Airport Development Company	77,668	63,899	62,960	63,496	65,794	68,316	66,974
II. BAHAMIAN DOLLARS	785,908	834,289	845,650	823,778	806,091	864,396	885,527
GOVERNMENT GUARANTEED LOANS	384,884	368,960	357,936	339,012	334,160	328,957	292,036
Bridge Authority	23,000	23,000	16,000	16,000	16,000	16,000	16,000
Bahamas Development Bank	43,000	41,000	41,000	41,000	40,072	38,793	37,796
Bahamas Mortgage Corp.	165,100	160,100	160,000	160,000	160,000	160,000	155,000
Education Loan Authority	67,000	62,000	62,000	47,000	47,000	47,000	20,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	62,784	58,860	54,936	51,012	47,088	43,164	39,240
OTHER LOANS	401,024	465,329	487,714	484,766	471,931	535,439	593,491
Bahamas Electricity Corp.	35,547	35,547	35,547	35,547	20,490	20,490	20,490
The Bahamas Power & Light Co. Ltd.	--	25,000	45,000	45,000	45,000	113,625	184,000
Water and Sewerage Corp.	13,249	12,309	11,324	10,293	9,210	8,074	6,913
HoldingCo.2015 Ltd.	--	--	10,750	10,750	10,750	10,750	10,750
Bahamas Development Bank	2,750	2,500	3,524	3,167	2,959	2,594	2,378
Hotel Corporation	448	--	--	--	--	--	--
Bahamasair	25,000	24,375	22,883	21,389	19,164	16,310	12,830
Broadcasting Corporation of the Bahamas	3,768	3,613	3,451	3,284	3,545	3,337	3,126
Nassau Airport Development Company	60,951	135,058	132,899	133,704	138,117	143,034	139,969
College of The Bahamas	38,679	35,194	31,710	28,226	24,741	21,257	17,773
Resolve Bahamas Limited	198,700	167,700	167,700	167,700	167,700	167,700	167,700
Bridge Authority	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	14,000	16,363	15,513	14,663	13,812	12,962	12,325
Airport Authority	--	--	--	3,901	9,589	8,759	9,011
Bahamas Agricultural and Industrial Corp.	1,932	1,670	1,413	1,142	854	547	226
C. TOTAL FOREIGN CURRENCY DEBT	868,020	916,328	858,335	572,242	512,248	479,080	433,934
D. TOTAL GOVERNMENT GUARANTEED DEBT	688,555	752,351	723,102	438,451	396,917	387,108	345,581
E. TOTAL DEBT	1,653,928	1,750,617	1,703,985	1,396,020	1,318,339	1,343,476	1,319,461

SOURCE: Quarterly Reports from Public Corporations.

Table 6.5 Public Corporations: Debt Operations

(B$'000)

	2022p 2nd Qtr.	2022p 3rd Qtr.	2022p 4th Qtr.	2023p 1st Qtr.	2023p 2nd Qtr.	2023p 3rd Qtr.	2023p 4th Qtr.
A. EXTERNAL DEBT	400,174	391,743	381,514	373,083	362,584	353,671	342,960
GOVERNMENT GUARANTEED LOANS	60,454	60,201	58,151	57,898	55,848	55,595	53,545
Water and Sewerage Corp.	60,454	60,201	58,151	57,898	55,848	55,595	53,545
OTHER EXTERNAL LOANS	339,720	331,542	323,363	315,185	306,736	298,076	289,415
Bahamasair	68,590	65,284	61,978	58,672	55,366	52,061	48,755
Nassau Airport Development Company	271,130	266,258	261,385	256,513	251,370	246,015	240,660
B. INTERNAL DEBT	938,045	933,920	961,962	1,036,964	1,026,367	987,943	976,501
I. FOREIGN CURRENCY	97,020	97,659	97,566	96,496	94,664	92,819	90,974
GOVERNMENT GUARANTEED LOANS	--	--	--	--	--	--	--
Public Hospitals Authority	--	--	--	--	--	--	--
OTHER LOANS	97,020	97,659	97,566	96,496	94,664	92,819	90,974
Bahamas Electricity Corp.	--	--	--	--	--	--	--
The Bahamas Power & Light Co. Ltd.	30,000	30,000	29,250	28,500	27,000	25,500	24,000
Nassau Airport Development Company	67,020	67,659	68,316	67,996	67,664	67,319	66,974
II. BAHAMIAN DOLLARS	841,025	836,261	864,396	940,468	931,703	895,124	885,527
GOVERNMENT GUARANTEED LOANS	333,205	328,957	328,957	328,298	328,298	297,036	292,036
Bridge Authority	16,000	16,000	16,000	16,000	16,000	16,000	16,000
Bahamas Development Bank	39,117	38,793	38,793	38,134	38,134	37,796	37,796
Bahamas Mortgage Corp.	160,000	160,000	160,000	160,000	160,000	160,000	155,000
Education Loan Authority	47,000	47,000	47,000	47,000	47,000	20,000	20,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	47,088	43,164	43,164	43,164	43,164	39,240	39,240
OTHER LOANS	507,820	507,304	535,439	612,170	603,405	598,088	593,491
Bahamas Electricity Corp.	20,490	20,490	20,490	20,490	20,490	20,490	20,490
The Bahamas Power & Light Co. Ltd.	85,000	85,000	113,625	192,250	189,500	186,750	184,000
Water and Sewerage Corp.	8,648	8,363	8,074	7,781	7,515	7,216	6,913
HoldingCo.2015 Ltd.	10,750	10,750	10,750	10,750	10,750	10,750	10,750
Bahamas Development Bank	2,652	2,623	2,594	2,439	2,409	2,378	2,378
Bahamasair	18,050	17,180	16,310	15,440	14,570	13,700	12,830
Broadcasting Corporation of the Bahamas	3,442	3,390	3,337	3,284	3,231	3,180	3,126
Nassau Airport Development Company	140,502	141,750	143,034	142,309	141,529	140,749	139,969
College of The Bahamas	21,257	21,257	21,257	21,257	17,773	17,773	17,773
Resolve Bahamas	167,700	167,700	167,700	167,700	167,700	167,700	167,700
Bridge Authority	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	13,388	13,175	12,962	12,750	12,538	12,325	12,325
Airport Authority	9,238	8,999	8,759	9,250	9,011	8,769	9,011
Bahamas Agricultural and Industrial Corp.	703	627	547	470	389	308	226
C. TOTAL FOREIGN CURRENCY DEBT	497,194	489,402	479,080	469,579	457,248	446,490	433,934
D.TOTAL GOVERNMENT GUARANTEED DEBT	393,659	389,158	387,108	386,196	384,146	352,631	345,581
E. TOTAL DEBT	1,338,219	1,325,663	1,343,476	1,410,047	1,388,951	1,341,614	1,319,461

SOURCE: Quarterly Reports from Public Corporations.

Table 6.6 Public Sector: Foreign Currency Debt Operations[1]

(B$'000)

	2017p*	2018p**	2019p	2020p***	2021p	2022p	2023p
Outstanding Debt at Beginning of Year	2,646,751	3,484,245	3,510,146	3,475,997	4,784,042	5,032,833	5,652,483
Government	1,745,483	2,616,225	2,593,818	2,617,662	4,211,800	4,520,585	5,173,402
Public Corporations	901,268	868,020	916,328	858,335	572,242	512,248	479,081
Plus: New Drawings	1,347,128	256,633	93,739	1,946,664	409,730	1,306,322	878,160
Government	1,327,674	65,330	93,664	1,944,995	406,201	1,302,519	878,160
Public Corporations	19,454	191,303	75	1,669	3,529	3,803	--
Less: Amortization	545,717	216,895	122,225	666,537	154,364	664,487	776,420
Government	493,003	73,906	64,153	378,775	90,841	627,516	731,273
Public Corporations	52,714	142,989	58,072	287,762	63,523	36,971	45,147
Other Changes in Debt Stock	36,083	(13,837)	(5,663)	27,918	(6,575)	(22,186)	18,896
Government	36,071	(13,831)	(5,667)	27,918	(6,575)	(22,186)	18,896
Public Corporations	12	(6)	4	--	--	--	--
Outstanding Debt at End of Year	3,484,245	3,510,146	3,475,997	4,784,042	5,032,833	5,652,482	5,773,119
Government	2,616,225	2,593,818	2,617,662	4,211,800	4,520,585	5,173,402	5,339,185
Public Corporations	868,020	916,328	858,335	572,242	512,248	479,080	433,934
Interest Charges	152,800	220,950	203,448	202,024	271,496	374,941	370,937
Government	92,969	154,701	144,039	157,895	237,267	341,180	336,165
Public Corporations	59,831	66,249	59,409	44,129	34,229	33,761	34,772
Debt Service	698,517	437,845	325,673	868,561	425,860	1,039,428	1,147,357
Government	585,972	228,607	208,192	536,670	328,108	968,696	1,067,438
Public Corporations	112,545	209,238	117,481	331,891	97,752	70,732	79,919
Debt Service Ratio	6.6	8.3	6.3	22.2	12.8	19.1	n.a.
Government Debt Service/ Government Revenue (%)	6.5	10.5	8.3	17.3	13.9	35.5	n.a.

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

[1]See notes to table

Notes:

*The Debt Service and Government Debt Service/Revenue Ratios for 2017 are presented net of a $450.0 million refinancing in Government's external debt.

**The Debt Service Ratio for 2018 is presented net of a $44.1 million refinancing of Public Corporations' debt.

***The Government Debt Service/Revenue Ratio for 2020 is presented net of a of $248.8 million refinancing in Government's external debt.

Table 6.6 Public Sector: Foreign Currency Debt Operations[1]

(B$'000)

	2022p 2nd Qtr.	2022p 3rd Qtr.	2022p 4th Qtr.	2023p 1st Qtr.	2023p 2nd Qtr.	2023p 3rd Qtr.	2023p 4th Qtr.
Outstanding Debt at Beginning of Quarter	5,351,089	5,602,735	5,569,712	5,652,483	5,644,933	5,780,675	5,598,084
Government	4,845,476	5,105,541	5,080,310	5,173,402	5,175,354	5,323,427	5,151,594
Public Corporations	505,613	497,194	489,402	479,081	469,579	457,248	446,490
Plus: New Drawings	391,267	48,684	258,783	117,116	264,643	47	496,354
Government	390,325	47,725	257,806	117,116	264,643	47	496,354
Public Corporations	942	959	977	--	--	--	--
Less: Amortization	111,631	51,832	213,319	137,944	123,511	170,788	344,177
Government	102,270	43,080	202,021	128,442	111,180	160,030	331,621
Public Corporations	9,361	8,752	11,298	9,502	12,331	10,758	12,556
Other Changes in Debt Stock	(27,989)	(29,877)	37,307	13,278	(5,389)	(11,851)	22,858
Government	(27,989)	(29,877)	37,307	13,278	(5,389)	(11,851)	22,858
Public Corporations	--	--	--	--	--	--	--
Outstanding Debt at End of Quarter	5,602,736	5,569,710	5,652,483	5,644,933	5,780,676	5,598,083	5,773,119
Government	5,105,542	5,080,309	5,173,402	5,175,354	5,323,428	5,151,593	5,339,185
Public Corporations	497,194	489,401	479,081	469,579	457,248	446,490	433,934
Interest Charges	168,847	45,045	127,094	51,876	129,567	54,383	135,111
Government	160,270	36,713	118,020	43,373	120,627	46,175	125,990
Public Corporations	8,577	8,332	9,074	8,503	8,940	8,208	9,121
Debt Service	280,478	96,877	340,413	189,820	253,078	225,171	479,288
Government	262,540	79,793	320,041	171,815	231,807	206,205	457,611
Public Corporations	17,938	17,084	20,372	18,005	21,271	18,966	21,677
Debt Service Ratio	16.9	7.2	27.0	12.8	15.1	16.4	n.a.
Government Debt Service/ Government Revenue (%)	34.5	12.2	53.0	20.9	29.8	29.5	n.a.

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

[1] See notes to table

Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder

(B$'000)

	2017p	2018p	2019p	2020p	2021p	2022p	2023p
External Debt	**617,661**	**577,969**	**555,391**	**446,670**	**416,454**	**381,514**	**342,960**
By Instrument							
Securities	382,035	325,605	313,255	298,030	280,875	261,385	240,660
Loans	235,626	252,364	242,136	148,640	135,579	120,129	102,300
By Holder							
Banks	163,731	175,825	170,154	81,277	72,822	61,978	48,755
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	71,895	76,539	71,982	67,363	62,757	58,151	53,545
Other	382,035	325,605	313,255	298,030	280,875	261,385	240,660
Internal Foreign Currency Debt	**250,359**	**338,359**	**302,945**	**125,572**	**95,794**	**97,566**	**90,974**
By Instrument							
Securities	77,668	98,900	87,960	78,496	65,794	68,316	66,974
Loans	172,691	239,460	214,985	47,076	30,000	29,250	24,000
By Holder							
Banks	172,691	239,460	214,985	47,076	30,000	29,250	24,000
Other	77,668	98,900	87,960	78,496	65,794	68,316	66,974
Total Foreign Currency Debt	**868,020**	**916,328**	**858,336**	**572,242**	**512,248**	**479,080**	**433,934**
Of Which: Government Guaranteed Debt							
External Debt	**140,626**	**159,739**	**155,182**	**67,363**	**62,757**	**58,151**	**53,545**
By Instrument							
Securities	--	--	--	--	--	--	--
Loans	140,626	159,739	155,182	67,363	62,757	58,151	53,545
By Holder							
Banks	68,731	83,200	83,200	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	71,895	76,539	71,982	67,363	62,757	58,151	53,545
Other	--	--	--	--	--	--	--
Internal Foreign Currency Debt	**163,044**	**223,652**	**209,985**	**32,076**	--	--	--
By Instrument							
Securities	--	35,000	25,000	15,000	--	--	--
Loans	163,044	188,652	184,985	17,076	--	--	--
By Holder							
Banks	163,044	188,652	184,985	17,076	--	--	--
Other	--	35,000	25,000	15,000	--	--	--
Total Foreign Currency Debt Guaranteed	**303,670**	**383,391**	**365,167**	**99,439**	**62,757**	**58,151**	**53,545**

SOURCE: Quarterly Reports from Public Corporations.

Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder

(B$'000)

	2022p 2nd Qtr.	2022p 3rd Qtr.	2022p 4th Qtr.	2023p 1st Qtr.	2023p 2nd Qtr.	2023p 3rd Qtr.	2023p 4th Qtr.
External Debt	**400,174**	**391,742**	**381,514**	**373,082**	**362,584**	**353,671**	**342,960**
By Instrument							
Securities	271,130	266,258	261,385	256,513	251,370	246,015	240,660
Loans	129,044	125,485	120,129	116,570	111,214	107,656	102,300
By Holder							
Banks	68,590	65,284	61,978	58,672	55,366	52,061	48,755
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	60,454	60,201	58,151	57,898	55,848	55,595	53,545
Other	271,130	266,258	261,385	256,513	251,370	246,015	240,660
Internal Foreign Currency Debt	**97,020**	**97,659**	**97,566**	**96,496**	**94,664**	**92,819**	**90,974**
By Instrument							
Securities	67,020	67,659	68,316	67,996	67,664	67,319	66,974
Loans	30,000	30,000	29,250	28,500	27,000	25,500	24,000
By Holder							
Banks	30,000	30,000	29,250	28,500	27,000	25,500	24,000
Other	67,020	67,659	68,316	67,996	67,664	67,319	66,974
Total Foreign Currency Debt	**497,194**	**489,401**	**479,080**	**469,579**	**457,248**	**446,490**	**433,934**
Of Which: Government Guaranteed Debt							
External Debt	**60,454**	**60,201**	**58,151**	**57,898**	**55,848**	**55,595**	**53,545**
By Instrument							
Securities	--	--	--	--	--	--	--
Loans	60,454	60,201	58,151	57,898	55,848	55,595	53,545
By Holder							
Commercial Banks	--	--	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	60,454	60,201	58,151	57,898	55,848	55,595	53,545
Other	--	--	--	--	--	--	--
Internal Foreign Currency Debt	--	--	--	--	--	--	--
By Instrument							
Securities	--	--	--	--	--	--	--
Loans	--	--	--	--	--	--	--
By Holder							
Banks	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--
Total F/C Government Guaranteed Debt	**60,454**	**60,201**	**58,151**	**57,898**	**55,848**	**55,595**	**53,545**

SOURCE: Quarterly Reports from Public Corporations.

Table 6.8 Public Sector Debt & Debt Service Indicators

	2017p*	2018p**	2019p	2020p***	2021p	2022p	2023p
				(B$ Millions)			
Foreign Currency Debt Service	698.5	437.8	325.7	868.6	425.9	1,039.4	1,147.4
Government	586.0	228.6	208.2	536.7	328.1	968.7	1,067.4
Public Corporations	112.5	209.2	117.5	331.9	97.8	70.7	79.9
Of Which: External Debt Service	649.4	340.2	268.4	670.9	368.0	874.8	862.2
Government	586.0	228.6	208.2	532.0	311.3	813.4	798.1
Public Corporations	63.4	111.6	60.2	138.9	56.6	61.4	64.1
Government Revenue & Grants	2,087.2	2,173.3	2,516.0	1,666.6	2,369.0	2,730.3	n.a.
Public Sector Ratios				(%)			
Foreign Currency Debt Service/ Exports	6.6	8.3	6.3	22.2	12.8	19.1	n.a.
External Debt Service/ Exports	5.3	7.2	5.2	20.1	11.1	16.0	n.a.
External Interest/ Exports	3.6	4.2	3.5	10.9	7.5	6.6	n.a.
External Debt / Exports	85.9	66.7	60.5	265.2	143.0	95.9	n.a.
Government Ratios							
Foreign Currency Debt Service/Revenue	6.5	10.5	8.3	17.3	13.9	35.5	n.a.
External Debt/GDP	21.4	20.5	19.7	41.3	37.7	37.6	35.9
Domestic Debt /GDP	37.2	38.8	39.6	55.2	51.8	48.0	45.7
Direct Charge/GDP	58.6	59.3	59.2	96.5	89.5	85.6	81.7
National Debt/GDP	64.3	65.2	64.8	101.1	93.0	88.6	84.2

SOURCE: Treasury Accounts, Quarterly Reports from Public Corporations and Department of Statistics

Notes:

*The Debt Service and Government Debt Service/Revenue Ratios for 2017 are presented net of a $450 million refinancing in Government's external

**The Debt Service Ratio for 2018 is presented net of a $44.1 million refinancing of Public Corporations' debt.

***The Debt Service and Government Debt Service/Revenue Ratios for 2020 are presented net of a of $248.0 million refinancing in Government's external debt & a $246.0 million transfer of public corporations' debt to Government.

Table 7.1 Balance of Payments[1]*

(B$ Millions)

	2016	2017	2018	2019	2020	2021	2022
CURRENT ACCOUNT PAYMENTS							
Goods Imports	**2631.6**	**3064.6**	**3316.8**	**3009.2**	**2024.0**	**3264.2**	**3747.5**
Services	**1833.1**	**1807.8**	**1799.2**	**1830.4**	**1386.8**	**1682.9**	**1944.2**
Transportation	370.2	459.2	488.0	447.7	216.5	363.7	417.4
Travel	329.2	370.6	331.7	335.3	110.4	148.6	169.7
Business Services:	888.6	841.8	844.2	860.9	841.8	1051.0	1116.6
Construction	144.3	118.7	43.3	58.4	59.0	103.5	116.8
Insurance Services	155.1	113.6	154.0	143.9	153.5	276.5	269.0
Use of intellectual property	22.9	14.2	10.3	10.3	6.4	7.5	14.8
ICT Services	34.0	39.5	33.3	26.7	50.8	52.0	54.0
Other Business Services	532.3	555.9	603.4	621.7	572.1	611.5	662.0
Government Services	245.1	136.2	135.3	186.5	218.2	119.7	240.5
Primary Income	**570.0**	**515.2**	**809.0**	**636.3**	**475.1**	**766.4**	**928.7**
Employee Compensation	38.7	46.1	28.5	64.8	95.8	91.5	86.0
Investment Income	531.3	469.1	780.5	571.5	379.2	674.9	842.7
Secondary Income	**219.7**	**290.3**	**276.4**	**262.1**	**231.1**	**227.7**	**214.2**
Total Payments	**5254.4**	**5677.9**	**6201.4**	**5738.1**	**4117.0**	**5941.2**	**6834.6**
CURRENT ACCOUNT RECEIPTS							
Goods Exports	**481.4**	**566.6**	**641.7**	**695.3**	**431.4**	**638.6**	**837.7**
Services	**3051.2**	**3192.1**	**4110.2**	**4468.5**	**1257.1**	**2691.2**	**4613.3**
Transportation	81.5	79.7	76.5	81.7	44.1	87.8	107.9
Travel	2725.9	2930.2	3727.6	4125.5	967.4	2321.7	**4221.8**
Business Services:	207.4	151.8	267.9	207.2	210.4	238.7	237.8
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of intellectual property	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Services	207.4	151.8	267.9	207.2	210.4	238.7	237.8
Government Services	36.4	30.4	38.3	54.1	35.2	43.0	45.9
Primary Income	**45.2**	**42.5**	**43.4**	**33.3**	**35.5**	**32.2**	**45.5**
Employee Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	45.2	42.5	43.4	33.3	35.5	32.2	45.5
Seconday Income	203.9	223.8	206.9	259.9	108.5	145.2	282.0
Total Receipts	**3781.7**	**4025.0**	**5002.1**	**5457.0**	**1832.5**	**3507.2**	**5778.6**
CAPITAL ACCOUNT PAYMENTS							
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL ACCOUNT RECEIPTS							
Capital Transfers	379.5	0.0	0.0	907.8	650.0	53.9	0.0
FINANCIAL ACCOUNT							
Direct Investment	119.5	39.5	82.8	113.0	59.8	84.7	214.5
Portfolio Investment	20.7	70.2	346.1	269.9	168.2	447.1	80.2
Other Investment	-10698.8	264.6	-1605.3	16.7	711.8	485.6	-1572.2
Reserve Assets	92.0	513.4	-221.0	561.8	624.1	50.6	178.3
Net Acquisition of Fin. Assets	**-10466.5**	**887.7**	**-1397.4**	**961.4**	**1563.9**	**1068.0**	**-1099.2**
Direct Investment	584.4	451.6	645.1	482.2	434.6	383.1	530.9
Portfolio Investment	0.0	750.0	0.0	0.0	825.0	0.0	180.0
Other Investment	-10263.9	762.1	-1178.2	104.5	1996.6	2128.1	-586.9
Net Incurrence of Fin. Liabilities	**-9679.6**	**1963.7**	**-533.1**	**586.8**	**3256.2**	**2511.2**	**124.0**
NET ERRORS & OMISSIONS	**306.3**	**576.9**	**335.0**	**-252.1**	**-57.8**	**936.8**	**-167.3**

SOURCE: Central Bank of The Bahamas

[1] Data compiled in line with the International Monetary Fund Balance of Payments Manual, 6th Edition

*Data represents estimates only and are subject to revisions; numbers may not add due to rounding

ICT = Information, Communication and Technology Services

Table 7.1 Balance of Payments[1]*

(B$ Millions)

	2021 Qtr. Ip	2021 Qtr. IIp	2021 Qtr. IIIp	2021 Qtr. IVp	2022 Qtr. Ip	2022 Qtr. IIp	2022 Qtr. IIIp	2022 Qtr. IVp	2023 Qtr. Ip	2023 Qtr. IIp	2023 Qtr. IIIp
CURRENT ACCOUNT PAYMENTS											
Goods Imports	**669.6**	**853.1**	**859.4**	**882.1**	**849.7**	**952.1**	**912.5**	**1033.2**	**1009.5**	**993.0**	**1036.2**
Services	**312.2**	**423.7**	**468.3**	**478.7**	**415.6**	**435.9**	**546.5**	**546.2**	**469.1**	**502.3**	**592.8**
Transportation	65.1	95.6	101.0	102.0	101.7	94.8	108.9	112.0	147.0	107.7	113.9
Travel	28.3	30.4	42.3	47.6	31.7	37.0	49.8	51.2	44.1	43.6	62.2
Business Services:	198.7	259.1	286.1	307.1	231.6	255.8	343.2	286.0	238.2	306.6	346.3
Construction	22.5	26.9	21.9	32.1	25.6	26.9	32.2	32.1	20.6	17.1	32.2
Insurance Services	44.6	71.1	76.7	84.2	56.3	59.7	78.7	74.3	47.9	63.8	80.6
Use of intellectual property	1.4	2.2	1.6	2.3	1.7	9.3	2.0	1.8	2.8	2.9	2.8
ICT Services	8.3	14.6	18.5	10.5	11.1	13.2	15.7	14.0	14.7	14.3	16.0
Other Business Services	121.8	144.3	167.4	178.0	136.9	146.7	214.7	163.8	152.2	208.4	214.7
Government Services	20.1	38.6	38.9	22.1	50.6	48.4	44.6	97.0	39.8	44.4	70.3
Primary Income	**116.8**	**245.0**	**89.9**	**314.7**	**129.1**	**359.4**	**93.4**	**346.8**	**208.1**	**292.8**	**161.5**
Employee Compensation	15.8	24.7	27.1	24.0	19.2	21.2	22.8	22.8	25.7	25.9	29.3
Investment Income	101.0	220.3	62.8	290.7	109.9	338.2	70.6	324.0	182.4	266.8	132.2
Secondary Income	**51.2**	**54.6**	**52.6**	**69.2**	**49.4**	**45.0**	**48.6**	**71.2**	**55.9**	**62.7**	**71.4**
Total Payments	**1149.8**	**1576.4**	**1470.2**	**1744.7**	**1443.8**	**1792.5**	**1601.0**	**1997.4**	**1742.7**	**1850.7**	**1861.8**
CURRENT ACCOUNT RECEIPTS											
Goods Exports	**114.7**	**147.1**	**165.0**	**211.8**	**171.6**	**246.6**	**229.4**	**190.2**	**175.3**	**303.9**	**178.8**
Services	**394.3**	**797.5**	**814.0**	**685.5**	**1007.5**	**1409.8**	**1124.7**	**1071.4**	**1306.7**	**1388.1**	**1232.0**
Transportation	11.2	21.0	37.7	17.9	24.8	35.3	25.7	22.0	22.3	25.8	23.6
Travel	313.2	706.6	704.8	597.1	913.3	1297.5	1027.4	983.6	1201.7	1285.8	1136.8
Business Services:	59.1	58.7	59.3	61.7	59.0	65.9	59.7	53.2	66.4	61.7	58.2
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of intellectual property	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Services	59.1	58.7	59.3	61.7	59.0	65.9	59.7	53.2	66.4	61.7	58.2
Government Services	10.8	11.2	12.2	8.8	10.4	11.0	11.8	12.6	16.3	14.8	13.4
Primary Income	**7.8**	**7.8**	**8.5**	**8.1**	**8.0**	**10.1**	**12.6**	**14.8**	**21.4**	**25.7**	**28.2**
Employee Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	7.8	7.8	8.5	8.1	8.0	10.1	12.6	14.8	21.4	25.7	28.2
Seconday Income	18.7	39.8	37.7	49.1	56.5	71.2	86.6	67.7	89.2	79.1	80.0
Total Receipts	**535.4**	**992.2**	**1025.2**	**954.4**	**1243.7**	**1737.6**	**1453.2**	**1344.1**	**1592.6**	**1796.7**	**1519.1**
CAPITAL ACCOUNT PAYMENTS											
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL ACCOUNT RECEIPTS											
Capital Transfers	53.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FINANCIAL ACCOUNT											
Direct Investment	6.9	18.2	28.0	31.5	51.7	55.9	45.2	61.7	77.1	58.4	44.4
Portfolio Investment	671.1	-292.8	36.1	32.7	70.6	11.1	-35.5	33.9	-170.0	155.1	147.2
Other Investment	628.3	264.9	-261.8	-145.8	591.3	-82.2	134.3	-2215.5	-744.9	-504.3	-339.9
Reserve Assets	-131.4	325.4	133.8	-277.1	568.6	233.9	-36.8	-587.4	56.4	29.1	-121.0
Net Acquisition of Fin. Assets	**1174.9**	**315.7**	**-63.9**	**-358.7**	**1282.2**	**218.7**	**107.1**	**-2707.3**	**-781.4**	**-261.7**	**-269.2**
Direct Investment	136.4	134.5	18.1	94.1	116.7	152.2	-27.0	289.0	78.3	127.8	59.5
Portfolio Investment	0.0	0.0	0.0	0.0	0.0	335.0	0.0	-155.0	0.0	0.0	0.0
Other Investment	1476.0	391.2	250.5	10.5	1160.1	40.6	428.4	-2216.1	-598.1	-30.1	-21.5
Net Incurrence of Fin. Liabilities	**1612.3**	**525.7**	**268.6**	**104.6**	**1276.8**	**527.8**	**401.4**	**-2082.1**	**-519.8**	**97.7**	**38.0**
NET ERRORS & OMISSIONS	**123.0**	**374.3**	**112.5**	**327.0**	**205.5**	**-254.3**	**-146.5**	**28.0**	**-111.5**	**-305.4**	**35.5**

SOURCE: Central Bank of The Bahamas

[1] Data compiled in line with the International Monetary Fund Balance of Payments Manual, 6th Edition

*Data represents estimates only and are subject to revisions; numbers may not add due to rounding

ICT = Information, Communication and Technology Services

Table 7.2 External Trade

(B$'000)

Period	OIL TRADE (1) EXPORTS	OIL TRADE (2) IMPORTS	OTHER MERCHANDISE TRADE (3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
2014	165,337	868,460	354,291	170,627	524,918	2,921,525	2,750,898	(2,396,607)
2015	70,350	535,306	223,816	148,616	372,432	2,626,736	2,478,120	(2,254,304)
2016	45,510	446,886	202,190	155,016	357,206	2,528,288	2,373,272	(2,171,082)
2017	72,691	552,863	228,798	171,828	400,626	2,874,958	2,703,130	(2,474,332)
2018	101,558	583,402	237,441	174,382	411,824	2,938,015	2,763,633	(2,526,192)
2019	79,403	768,782	202,614	255,252	457,866	2,551,720	2,296,468	(2,093,854)
2020	96,324	386,714	116,812	121,373	238,185	1,818,573	1,697,200	(1,580,388)
2021	184,570	657,788	269,177	89,676	358,853	2,824,819	2,735,143	(2,465,966)
2022	161,074	604,440	179,609	268,960	448,569	3,153,455	2,884,495	(2,704,886)
2020								
QTR. I	20,213	127,372	17,738	51,810	69,548	459,351	407,541	(389,803)
QTR. II	25,110	97,308	23,182	7,141	30,323	330,803	323,662	(300,480)
QTR. III	22,337	78,073	20,722	26,281	47,003	467,741	441,460	(420,738)
QTR. IV	28,664	83,961	55,170	36,141	91,311	560,678	524,537	(469,367)
2021								
QTR. I	48,678	119,642	38,582	11,536	50,118	579,765	568,229	(529,647)
QTR. II	48,558	152,018	60,899	9,240	70,139	751,567	742,327	(681,428)
QTR. III	53,457	186,106	91,084	10,369	101,453	768,611	758,242	(667,158)
QTR. IV	33,877	200,022	78,612	58,531	137,143	724,876	666,345	(587,733)
2022								
QTR. I	43,435	136,685	47,802	39,017	86,819	702,103	663,086	(615,284)
QTR. II	35,147	111,023	31,685	85,971	117,656	698,741	612,770	(581,085)
QTR. III	37,452	166,921	43,929	90,005	133,934	868,775	778,770	(734,841)
QTR. IV	45,040	189,811	56,193	53,967	110,160	883,837	829,870	(773,677)
2023								
QTR. I	48,917	150,786	40,331	78,708	119,039	876,446	797,738	(757,407)
QTR. II	30,765	225,319	26,371	190,026	216,397	868,863	678,837	(652,466)
QTR. III	42,906	115,353	50,041	57,355	107,396	905,360	848,005	(797,964)

[1]See notes to table.

SOURCE: Bahamas National Statistical Institute, Quarterly Statistical Summaries and unpublished reports.

Table 7.3 Exports by Commodity Group

(B$'000)

Period	Section 0 Food and Live Animals	Section 1 Beverages and Tobacco	Section 2 Crude Meat, Inedibles, Except Fuels	Section 3 Minerals, Fuels , Lubricants and Related Materials	Section 4 Animal and Vegetable Oils and Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly by Materials	Section 7 Machinery and Transport Equipment	Section 8 Miscellaneous Manufactured Articles	Section 9 Commodities and Trans . Not classified According to kind	ALL SECTIONS TOTAL
2014	69,857	2,351	39,745	165,336	2	276,245	46,351	80,300	8,979	15	689,180
2015	68,784	1,939	28,447	70,351	1	145,772	26,265	89,416	18,050	16	449,041
2016	72,373	2,887	11,135	45,510	2	122,498	24,451	97,513	26,306	29	402,703
2017	80,619	1,832	14,106	72,692	--	134,260	28,864	115,578	21,325	27	469,303
2018	70,799	2,847	21,504	101,558	--	147,738	29,945	116,757	20,635	74	511,858
2019	81,897	2,039	18,683	79,403	--	102,949	33,604	160,761	9,253	14	488,603
2020	33,921	410	63,215	96,344	--	58,744	79,553	63,478	30,098	100	425,863
2021	91,435	780	18,843	184,570	1	62,269	61,710	47,325	50,245	6	517,184
2022	96,166	1,088	34,701	161,074	3	30,061	128,707	57,861	64,568	83	574,311
2019											
QTR. I	18,566	767	5,913	22,287	--	33,232	5,888	10,366	3,160	14	100,193
QTR. II	26,280	487	3,955	22,480	--	36,170	489	20	138	--	90,019
QTR. III	12,953	493	3,241	14,522	--	21,978	13,121	24,095	2,581	--	92,984
QTR. IV	24,098	292	5,574	20,114	--	11,569	14,106	126,280	3,374	--	205,407
2020											
QTR. I	1,046	2	2,971	20,213	--	13,155	35,969	14,704	1,699	--	89,759
QTR. II	372	--	7,768	25,110	--	14,495	156	91	300	--	48,292
QTR. III	1,414	2	46,902	22,337	--	13,508	39,733	21,060	18,117	76	163,149
QTR. IV	31,089	406	5,574	28,684	--	17,586	3,695	27,623	9,982	24	124,663
2021											
QTR. I	1,496	--	2,847	48,678	1	16,471	635	10,322	533	--	80,983
QTR. II	10,850	259	3,970	48,558	--	22,398	14,700	7,295	7,624	--	115,654
QTR. III	17,236	270	6,625	53,457	--	18,381	27,346	9,380	16,826	6	149,527
QTR. IV	61,853	251	5,401	33,877	--	5,019	19,029	20,328	25,262	--	171,020
2022											
QTR. I	29,840	258	9,695	43,435	1	229	24,500	8,527	7,191	14	123,689
QTR. II	15,685	203	2,874	35,147	1	6,698	45,742	26,734	8,802	15	141,901
QTR. III	16,693	247	6,444	37,452	--	18,616	38,461	14,941	20,620	45	153,519
QTR. IV	33,948	380	15,688	45,040	1	4,518	20,004	7,659	27,955	9	155,202
2023											
QTR. I	18,515	329	11,516	48,917	1	8,143	45,262	20,955	6,868	15	160,521
QTR. II	15,544	335	9,435	30,765	1	5,160	61,229	117,760	6,933	--	247,162
QTR. III	14,375	456	20,670	42,906	3	11,874	29,403	25,594	4,935	87	150,303

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

Table 7.4 Imports by Commodity Group

(B$'000)

Period	Section 0 Food and Live Animals	Section 1 Beverages And Tobacco	Section 2 Crude Mat., Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants & Related Materials	Section 4 Animal and Vegetable Oils & Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly By Materials	Section 7 Machinery And Transport Equipment	Section 8 Miscellaneous Manufactured Articles	Section 9 Commodities & Trans. Not Classified According To Kind	ALL SECTIONS TOTAL
2014	512,662	85,371	67,020	868,460	10,130	393,708	556,510	719,800	423,940	152,387	3,789,987
2015	508,740	93,300	68,869	535,306	8,798	343,338	432,887	614,570	428,547	127,688	3,162,043
2016	491,706	90,946	72,432	446,886	9,228	272,633	439,049	668,864	365,344	118,085	2,975,173
2017	532,485	102,871	84,431	552,863	9,720	295,945	509,451	770,169	466,517	103,370	3,427,822
2018	579,860	86,152	80,093	583,401	10,408	317,576	528,598	674,575	527,797	132,954	3,521,415
2019	505,662	91,986	73,748	768,782	9,456	230,249	468,902	640,402	401,595	129,722	3,320,504
2020	389,210	64,244	50,061	386,714	6,811	193,985	308,532	495,306	242,125	68,299	2,205,287
2021	640,959	107,635	79,782	657,788	14,955	336,497	479,612	631,434	394,946	139,002	3,482,610
2022	690,382	138,509	83,548	604,438	16,397	361,366	517,265	684,647	520,364	140,980	3,757,896
2019											
QTR. I	131,732	19,933	17,497	127,670	2,621	57,255	100,615	129,390	95,290	26,923	708,926
QTR. II	143,153	25,894	21,165	221,691	3,074	62,356	164,858	184,505	115,749	40,188	982,633
QTR. III	138,074	23,366	19,945	256,987	2,267	67,055	113,705	178,091	108,520	35,930	943,940
QTR. IV	92,703	22,793	15,141	162,434	1,494	43,583	89,724	148,416	82,036	26,681	685,005
2020											
QTR. I	75,176	16,320	15,453	127,372	1,223	42,085	78,384	142,137	65,974	22,599	586,723
QTR. II	82,674	10,890	6,839	97,308	1,453	34,283	54,006	98,994	36,333	5,331	428,111
QTR. III	112,153	16,656	12,645	78,073	1,870	52,371	80,545	111,601	59,012	20,888	545,814
QTR. IV	119,207	20,378	15,124	83,961	2,265	65,246	95,597	142,574	80,806	19,481	644,639
2021											
QTR. I	117,795	19,097	18,476	119,642	2,235	70,687	96,015	152,684	75,864	26,914	699,409
QTR. II	178,842	27,157	21,749	152,018	3,654	73,045	131,447	184,346	96,557	34,771	903,586
QTR. III	182,895	32,540	19,856	186,106	3,910	103,497	132,697	154,984	101,500	36,732	954,717
QTR. IV	161,427	28,841	19,701	200,022	5,156	89,268	119,453	139,420	121,025	40,585	924,898
2022											
QTR. I	156,610	27,176	20,694	136,683	4,240	87,557	117,334	149,225	106,920	32,347	838,786
QTR. II	166,757	36,163	18,450	111,023	4,629	96,857	104,403	134,750	105,540	31,193	809,765
QTR. III	184,025	39,254	21,557	166,921	4,120	95,278	152,557	197,410	134,821	39,754	1,035,697
QTR. IV	182,990	35,916	22,847	189,811	3,408	81,674	142,971	203,262	173,083	37,686	1,073,648
2023											
QTR .I	198,308	36,922	21,697	150,786	4,205	88,433	140,666	204,948	141,725	39,543	1,027,233
QTR. II	193,237	40,993	20,602	225,319	4,545	76,846	132,429	218,948	139,155	42,108	1,094,182
QTR. III	180,547	36,393	27,172	115,353	3,923	90,161	150,575	232,192	145,123	39,275	1,020,714

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

Table 7.5 Non-Oil Exports by Country and Region

(B$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
2014	404,091	5,029	14,312	1,030	57,912	42,543	524,918
2015	301,493	4,821	5,981	4,924	23,544	31,668	372,431
2016	294,450	13,435	2,091	7,991	26,448	12,792	357,207
2017	312,949	9,375	2,506	19,291	33,851	22,655	400,627
2018	297,064	8,766	1,091	22,464	45,862	36,574	411,821
2019	394,877	4,727	4,393	999	33,937	18,934	457,867
2020	173,329	2,874	1,464	13,236	24,629	22,652	238,184
2021	203,707	20,071	510	402	17,157	117,004	358,852
2022	247,596	4,611	517	321	11,340	184,187	448,571
2019							
QTR. I	84,963	1,155	98	264	10,306	1,701	98,487
QTR. II	187,582	2,492	3,334	295	10,018	9,176	212,897
QTR. III	53,950	541	722	309	4,213	6,560	66,295
QTR. IV	68,382	539	239	131	9,400	1,497	80,188
2020							
QTR. I	62,981	840	372	7	3,044	2,305	69,549
QTR. II	11,579	686	62	11,971	439	5,585	30,322
QTR. III	43,020	378	9	1,176	514	1,906	47,003
QTR. IV	55,749	970	1,021	82	20,632	12,856	91,310
2021							
QTR. I	29,881	1,035	151	141	949	17,961	50,118
QTR. II	39,926	1,546	196	32	1,010	27,428	70,139
QTR. III	60,546	407	31	218	91	40,160	101,453
QTR. IV	73,354	17,083	132	11	15,107	31,455	137,142
2022							
QTR. I	71,484	334	43	16	94	14,851	86,821
QTR. II	75,950	324	2	64	528	40,788	117,656
QTR. III	65,831	1,350	31	218	91	66,413	133,934
QTR. IV	34,331	2,603	441	24	10,627	62,135	110,161
2023							
QTR. I	107,334	9	29	750	992	9,924	119,038
QTR. II	215,748	--	394	30	53	171	216,396
QTR. III	74,480	186	13	5	314	32,398	107,396

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

Table 7.6 Non-Oil Imports by Country and Region

(B$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
2014	2,558,777	23,509	20,139	47,710	84,882	186,508	2,921,525
2015	2,180,099	20,809	25,790	16,087	93,203	290,745	2,626,733
2016	2,131,804	22,500	22,794	13,434	70,404	268,189	2,529,125
2017	2,436,352	21,230	26,794	17,108	112,958	260,516	2,874,958
2018	2,468,657	50,593	25,998	25,666	73,461	293,642	2,938,016
2019	2,134,967	41,422	23,567	16,435	100,097	235,232	2,551,720
2020	1,490,910	17,664	51,011	64,515	56,453	138,020	1,818,573
2021	2,406,250	24,132	36,893	50,709	87,528	219,307	2,824,819
2022	2,675,945	38,010	26,070	27,475	177,850	208,101	3,153,452
2019							
QTR. I	501,231	3,637	4,878	4,725	13,580	53,206	581,257
QTR. II	607,108	29,710	6,656	4,281	58,143	55,043	760,941
QTR. III	584,726	4,626	6,464	4,849	14,588	71,700	686,953
QTR. IV	441,902	3,449	5,569	2,580	13,786	55,283	522,569
2020							
QTR. I	385,425	2,812	4,648	25,266	17,886	23,314	459,351
QTR. II	275,295	2,896	25,090	11,487	9,688	6,346	330,802
QTR. III	367,808	6,061	16,324	15,442	13,582	48,524	467,741
QTR. IV	462,382	5,895	4,949	12,320	15,297	59,835	560,678
2021							
QTR. I	489,732	6,270	14,888	25,626	16,755	26,494	579,765
QTR. II	636,370	5,752	8,925	15,157	21,403	63,961	751,568
QTR. III	664,274	4,934	6,072	6,062	20,108	67,161	768,611
QTR. IV	615,874	7,176	7,008	3,864	29,262	61,691	724,875
2022							
QTR. I	574,858	21,002	6,063	3,938	83,694	12,547	702,103
QTR. II	578,909	6,473	7,112	14,940	38,340	52,966	698,740
QTR. III	755,151	3,727	6,069	2,941	26,042	74,843	868,773
QTR. IV	767,027	6,808	6,826	5,656	29,774	67,745	883,836
2023							
QTR. I	761,778	4,828	6,216	7,359	23,749	72,515	876,445
QTR. II	731,372	5,583	7,197	7,573	28,572	88,566	868,863
QTR. III	754,645	6,199	9,068	8,450	20,773	106,226	905,361

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

Table 7.7 Composition of Domestic Exports

(B$'000)

Period	Crawfish	Fish and Other Crustacea	Coral & Similar Materials & Sponges	Fruits and Vegetables	Aragonite	Other Natural Sands	Rum Other Beverages & Vinegar	Crude Salt	Polystrene Products	Other	TOTAL
2014	60,531	3,766	438	--	2,035	213	--	30,186	169,764	87,358	354,291
2015	55,946	2,540	1,179	--	1,985	94	--	17,686	86,472	57,914	223,816
2016	34,435	33,783	884	--	2,040	349	--	4,099	80,010	46,589	202,190
2017	78,262	3,239	572	--	2,390	598	--	6,155	95,067	42,514	228,798
2018	58,684	2,770	450	--	2,816	532	--	13,219	80,956	78,015	237,441
2019	72,654	3,942	1,179	--	2,569	348	--	9,997	68,916	43,008	202,614
2020	16,830	--	3	--	2,987	358	--	7,758	54,955	33,921	116,812
2021	91,055	--	1,409	--	2,188	221	--	6,922	56,419	110,964	269,177
2022	79,169	--	187	--	2,712	197	--	11,583	27,548	58,213	179,610
2019											
QTR. I	15,984	1,045	190	--	607	77	--	3,602	25,792	10,283	57,580
QTR. II	22,008	1,437	271	--	873	95	--	1,157	17,651	24,048	67,540
QTR. III	11,102	1,356	310	--	474	59	--	1,750	14,562	7,945	37,558
QTR. IV	23,561	104	408	--	615	116	--	3,488	10,911	734	39,936
2020											
QTR. I	323	--	--	--	468	9	--	2,005	12,882	2,052	17,738
QTR. II	--	--	--	--	1,081	259	--	1,300	13,592	6,950	23,182
QTR. III	576	--	3	--	617	57	--	2,893	12,009	4,566	20,722
QTR. IV	15,931	--	--	--	820	32	--	1,560	16,473	20,354	55,170
2021											
QTR. I	16,276	--	286	--	692	61	--	1,995	15,657	3,615	38,582
QTR. II	9,813	--	406	--	560	113	--	1,726	20,029	28,252	60,899
QTR. III	16,235	--	332	--	425	12	--	1,061	16,099	56,920	91,084
QTR. IV	48,732	--	384	--	511	35	--	2,139	4,634	22,177	78,612
2022											
QTR. I	26,993	--	--	--	665	51	--	3,603	--	16,489	47,802
QTR. II	14,166	--	--	--	616	48	--	835	5,929	10,091	31,685
QTR. III	10,529	--	74	--	615	56	--	2,506	17,301	12,847	43,929
QTR. IV	27,481	--	113	--	815	42	--	4,639	4,318	18,786	56,193
2023											
QTR. I	16,496	--	--	--	539	32	--	5,240	7,626	10,398	40,330
QTR. II	9,440	--	--	--	670	46	--	4,256	3,637	8,322	26,371
QTR. III	13,717	--	--	--	632	50	--	3,898	11,562	20,182	50,041

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished reports.

Table 7.8 Re-Exports by Commodity Group

(B$'000)

Period	Section 0 Food and Live Animals	Section 1 Beverages and Tobacco	Section 2 Crude Materials, Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants and Related Materials	Section 4 Animals and Vegetable Oils and Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly by Materials	Section 7 Machinery and Transport Equipment	Section 8 Miscellaneous Manufactured Articles	Section 9 Commodities and Trans. not Classified	ALL SECTIONS TOTAL
2014	137	763	5,026	165,336	2	31,259	43,119	80,296	8,951	15	334,904
2015	496	781	3,444	70,350	1	10,313	26,177	89,408	17,980	15	218,965
2016	948	1,967	2,842	45,510	1	1,776	23,703	97,507	26,243	28	200,525
2017	388	1,169	2,786	72,691	--	2,386	28,206	115,574	21,293	27	244,521
2018	250	605	3,306	101,558	--	4,606	27,224	116,757	21,560	74	275,940
2019	641	635	2,926	79,404	--	2,020	36,799	199,706	12,526	--	334,656
2020	18	143	703	96,324	--	1,095	43,919	51,853	23,641	--	217,697
2021	204	1	3,845	184,571	1	1,693	16,926	43,275	23,732	--	274,247
2022	483	--	1,990	161,075	3	25,613	118,445	57,777	64,565	83	430,035
2019											
QTR. I	475	211	572	22,287	--	765	12,283	24,095	2,504	--	63,193
QTR. II	92	192	768	22,480	--	583	14,105	126,280	3,336	--	167,838
QTR. III	26	193	1,351	14,522	--	390	3,255	22,145	1,378	--	43,260
QTR. IV	48	38	235	20,114	--	281	7,156	27,186	5,307	--	60,365
2020											
QTR. I	1	--	46	20,213	--	113	35,888	14,667	1,095	--	72,023
QTR. II	--	--	62	25,110	--	82	2,600	4,184	212	--	32,251
QTR. III	16	--	200	22,337	--	645	3,743	5,818	15,859	--	48,618
QTR. IV	1	143	394	28,664	--	255	1,687	27,185	6,475	--	64,805
2021											
QTR. I	41	--	78	48,678	1	113	450	10,322	532	--	60,215
QTR. II	--	--	475	48,558	--	995	1,620	6,095	55	--	57,798
QTR. III	2	1	2,655	53,457	--	318	588	6,529	274	--	63,826
QTR. IV	161	--	638	33,877	--	267	14,267	20,328	22,870	--	92,408
2022											
QTR. I	299	--	312	43,435	1	200	22,476	8,525	7,191	14	82,452
QTR. II	92	--	629	35,147	1	6,697	43,003	26,734	8,800	15	121,118
QTR. III	25	--	612	37,452	--	18,581	35,183	14,939	20,620	45	127,456
QTR. IV	67	--	438	45,040	1	135	17,784	7,580	27,955	9	99,008
2023											
QTR. I	377	--	440	48,917	1	7,867	42,187	20,955	6,866	15	127,625
QTR. II	4,413	--	701	30,765	1	1,523	58,736	117,719	6,933	--	220,790
QTR. III	53	--	901	42,906	3	311	25,472	25,593	4,935	87	100,261

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished reports.

Table 7.9 Volume of Oil Imports for Local Consumption
('000 Barrels)

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	TOTAL		
2014	197	1,807	12	160	--	1,967	12	4,154	3,079	7,234
2015	233	1,900	9	173	143	2,066	12	4,535	2,453	6,988
2016	177	1,887	11	158	132	2,702	12	5,079	2,494	7,574
2017	177	2,003	9	172	644	2,914	14	5,932	2,788	8,721
2018	253	2,083	8	178	334	3,639	13	6,508	3,010	9,518
2019	226	2,346	6	225	173	3,608	14	6,598	3,176	9,774
2020	144	1,543	4	78	272	2,689	10	4,741	2,999	7,740
2021	177	1,865	14	144	708	4,796	28	7,732	4,415	12,147
2022	260	2,097	5	208	782	2,943	26	6,322	3,169	9,491
2023	198	1,946	4	218	622	2,790	11	5,789	2,651	8,440
2020										
QTR. I	63	395	1	50	80	642	2	1,234	741	1,975
QTR. II	24	368	1	7	142	548	2	1,092	550	1,642
QTR. III	17	370	1	9	--	729	3	1,129	809	1,937
QTR. IV	41	411	1	12	50	769	3	1,287	899	2,185
2021										
QTR. I	46	416	10	19	80	851	9	1,430	1,050	2,480
QTR. II	33	460	1	31	392	720	8	1,647	1,094	2,741
QTR. III	54	464	1	48	110	688	6	1,370	918	2,288
QTR. IV	44	525	1	46	126	2,537	5	3,285	1,353	4,638
2022										
QTR. I	126	547	1	48	50	568	5	1,345	763	2,107
QTR. II	54	504	2	65	396	830	5	1,856	977	2,832
QTR. III	38	488	1	46	143	751	11	1,480	765	2,245
QTR. IV	43	558	1	49	193	794	4	1,642	664	2,306
2023										
QTR. I	60	452	1	60	80	449	5	1,107	633	1,740
QTR. II	57	548	1	67	129	814	2	1,618	786	2,404
QTR. III	38	431	1	48	139	764	1	1,422	618	2,040
QTR. IV	43	515	1	43	274	763	3	1,642	614	2,256

SOURCE: Central Bank of The Bahamas and oil companies' reports.

Table 7.10 Value of Oil Imports for Local Consumption

(B$'000)

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
2014	12,193	213,061	1,763	18,611	--	232,884	11,711	490,224	301,324	791,548
2015	8,210	151,958	1,687	11,907	6,976	143,137	11,152	335,027	144,305	479,331
2016	6,274	126,295	1,189	9,044	3,357	140,929	10,275	297,363	120,760	418,123
2017	8,187	156,964	1,392	11,676	23,570	195,068	8,078	404,935	166,933	571,868
2018	13,961	186,255	1,239	16,146	14,583	261,833	7,824	501,840	229,736	731,576
2019	11,002	190,280	907	18,452	11,904	277,209	5,718	515,473	237,068	752,541
2020	6,389	96,494	423	5,211	10,548	167,762	3,773	290,600	159,699	450,299
2021	11,804	189,664	790	11,760	46,762	267,808	7,878	536,466	279,737	816,202
2022	18,786	290,421	1,332	31,952	61,402	343,495	10,085	757,473	382,436	1,139,909
2023	11,848	272,804	1,216	32,033	56,305	306,834	8,856	689,896	293,466	983,362
2020										
QTR. I	2,735	28,934	192	3,755	3,883	50,393	1,318	91,210	48,722	139,932
QTR. II	929	18,784	29	245	4,460	37,758	1,122	63,327	38,390	101,718
QTR. III	758	23,314	124	476	--	37,412	697	62,781	29,678	92,459
QTR. IV	1,967	25,462	78	735	2,205	42,198	636	73,281	42,909	116,190
2021										
QTR. I	2,910	35,994	175	1,366	4,596	55,929	2,187	103,157	64,624	167,780
QTR. II	2,030	47,269	255	2,427	19,280	55,510	2,268	129,039	76,940	205,979
QTR. III	3,785	49,018	176	3,549	7,373	62,411	1,560	127,872	63,532	191,404
QTR. IV	3,079	57,383	183	4,418	15,513	93,959	1,863	176,398	74,641	251,039
2022										
QTR. I	9,385	65,066	262	5,615	11,166	62,788	1,759	156,042	84,745	240,787
QTR. II	4,141	81,212	459	11,496	23,971	96,649	1,886	219,814	128,920	348,735
QTR. III	2,693	75,979	352	8,129	11,671	88,474	4,196	191,493	95,445	286,938
QTR. IV	2,568	68,164	259	6,712	14,594	95,584	2,244	190,124	73,325	263,450
2023										
QTR. I	3,579	57,231	315	8,459	4,881	51,177	3,557	129,198	67,787	196,985
QTR. II	3,073	76,153	320	9,115	21,989	78,409	1,957	191,015	81,078	272,093
QTR. III	2,665	78,221	380	7,634	10,766	89,196	1,500	190,362	74,423	264,785
QTR. IV	2,531	61,200	201	6,824	18,669	88,053	1,843	179,321	70,178	249,498

SOURCE: Central Bank of The Bahamas and oil companies' reports.

Table 8.1 Retail Price Index: Average Period (All Bahamas)[1]

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2014	100.54	100.56	99.50	99.26	99.27	99.36	103.32	100.03	98.86	98.72	99.52	100.74	100.13
2015	106.47	109.44	104.95	97.88	105.76	114.67	97.70	105.03	109.64	103.60	105.39	102.39	102.01
2016	105.48	110.33	105.66	96.77	107.11	118.99	93.78	106.92	110.09	109.38	104.05	103.35	101.66
2017	105.33	112.12	104.42	100.31	105.62	119.87	95.61	110.51	111.56	109.19	106.39	102.66	103.20
2018	107.87	112.73	103.49	102.74	106.54	122.41	100.00	109.00	114.73	108.49	110.74	105.09	105.54
2019	108.02	118.07	104.65	103.64	111.98	128.87	111.85	108.45	114.87	104.34	117.04	106.07	108.17
2020	109.77	121.83	103.50	102.90	114.11	135.33	106.98	102.45	114.09	100.79	121.80	109.01	108.21
2021	112.06	128.16	112.02	105.94	116.45	138.68	116.88	108.68	108.76	102.65	122.99	108.26	111.35
2022	127.22	127.49	115.23	109.44	117.82	146.64	131.21	117.33	122.71	104.24	138.26	107.87	117.59
2023	133.15	138.96	117.40	115.03	125.05	156.73	125.79	114.06	131.53	106.63	144.16	110.68	121.19
2019													
QTR. I	108.54	116.13	103.84	104.24	113.64	122.60	105.87	108.03	112.03	106.25	113.60	108.54	107.66
QTR. II	108.32	116.89	102.42	104.77	111.49	122.81	114.76	107.42	113.28	102.45	114.83	105.53	108.22
QTR. III	107.67	119.48	107.11	103.30	111.07	134.48	114.16	107.36	116.73	103.48	121.65	105.65	108.73
QTR. IV	107.55	119.79	105.24	102.26	111.71	135.57	112.61	110.97	117.45	105.17	118.09	104.55	108.05
2020													
QTR. I	109.20	122.81	101.69	103.51	113.55	135.97	107.95	109.39	114.40	101.98	122.09	108.32	108.51
QTR. II	108.49	121.62	102.28	102.86	112.92	135.53	108.57	100.95	111.44	100.73	122.20	108.04	107.74
QTR. III	110.14	121.55	104.02	101.44	115.25	135.30	108.57	100.13	114.57	100.32	122.48	109.91	107.91
QTR. IV	111.27	121.35	106.00	103.79	114.72	134.53	102.84	99.35	115.95	100.10	120.41	109.76	108.66
2021													
QTR. I	110.36	125.27	112.83	105.88	114.50	136.48	105.94	100.96	110.56	102.01	120.77	111.29	109.82
QTR. II	111.07	127.71	108.67	105.97	116.12	140.08	115.55	108.87	103.68	102.47	121.18	106.91	110.55
QTR. III	111.51	129.60	112.61	105.95	116.94	139.92	122.07	111.77	107.95	102.53	123.43	107.44	112.00
QTR. IV	115.31	130.04	113.98	105.95	118.22	138.23	123.96	113.13	112.85	103.57	126.58	107.40	113.05
2022													
QTR. I	120.83	124.82	113.16	106.92	117.82	147.08	121.24	117.64	114.08	103.96	133.07	107.15	114.34
QTR. II	126.04	125.18	114.86	109.72	117.25	147.15	127.05	116.78	115.68	104.13	134.75	108.14	116.77
QTR. III	127.79	129.67	116.21	110.23	118.63	145.72	141.31	117.52	127.80	104.18	142.61	107.82	119.44
QTR. IV	134.20	130.28	116.69	110.88	117.57	146.60	135.25	117.38	133.26	104.68	142.63	108.36	119.82
2023													
QTR. I	132.04	138.62	117.82	112.90	121.30	153.18	125.20	117.27	135.79	105.38	141.85	107.39	119.50
QTR. II	131.87	138.55	117.68	114.86	126.46	156.96	124.93	115.10	131.59	105.32	142.75	110.62	120.93
QTR. III	134.23	141.22	118.11	115.69	126.92	156.56	127.37	115.20	130.48	106.22	144.93	112.27	122.14
QTR. IV	134.44	137.46	115.98	116.65	125.52	160.23	125.65	108.66	128.24	109.59	147.10	112.45	122.17

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summary

[1]See notes to tables

Table 8.2 Retail Price Index: End of Period (All Bahamas)

(November 2014=100)

End of Period	Food & Non-alcoholic Beverages	Alcohol Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Maintenance and Routine	Medical Care & Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2014	99.92	100.81	99.88	98.93	99.98	100.31	97.31	100.00	99.52	101.72	100.11	99.86	99.35
2015	107.53	109.86	106.09	96.02	104.07	118.37	93.71	104.98	112.88	104.22	105.93	103.12	101.31
2016	104.76	110.75	106.60	97.91	108.46	119.04	95.13	109.44	109.88	109.47	99.72	103.12	102.09
2017	106.70	112.39	100.53	100.74	104.91	120.00	99.81	112.40	112.98	108.59	107.59	102.37	103.94
2018	107.93	114.85	101.99	103.48	110.95	120.95	98.67	107.87	110.89	108.62	110.77	108.00	105.98
2019	106.69	119.52	103.96	102.26	112.65	134.15	111.39	113.90	117.74	104.45	118.78	102.09	107.50
2020	111.17	121.39	106.69	105.80	114.33	134.13	102.73	99.40	115.95	100.10	120.41	110.54	108.75
2021	116.47	130.41	114.08	105.95	118.76	137.72	124.78	113.06	112.94	103.63	126.58	107.02	113.24
2022	135.13	130.32	117.44	111.78	117.21	146.58	125.18	117.37	136.21	105.51	142.62	109.87	119.44
2023	134.28	137.84	115.12	116.59	125.41	160.25	122.11	108.66	128.17	109.54	147.16	112.74	121.71
2021													
QTR. I	109.74	127.86	107.82	105.72	115.10	138.27	109.69	102.96	105.33	101.91	121.05	111.46	109.90
QTR. II	110.98	126.96	108.79	105.97	116.61	139.62	116.22	108.66	103.63	102.04	121.33	107.00	110.62
QTR. III	111.50	129.53	113.76	105.95	116.20	140.13	122.37	113.33	112.66	103.51	126.58	107.52	112.45
QTR. IV	116.47	130.41	114.08	105.95	118.76	137.72	124.78	113.06	112.94	103.63	126.58	107.02	113.24
2022													
QTR. I	121.33	124.77	111.61	109.10	117.52	146.41	121.43	117.37	115.45	104.13	132.98	107.27	115.09
QTR. II	126.06	124.93	114.86	109.72	117.18	147.80	134.23	116.78	109.06	104.13	138.05	107.51	117.51
QTR. III	129.40	128.85	116.30	110.22	116.78	145.37	143.20	117.39	127.55	104.27	142.33	108.25	119.74
QTR. IV	135.13	130.32	117.44	111.78	117.21	146.58	125.18	117.37	136.21	105.51	142.62	109.87	119.44
2023													
Jan.	133.39	138.42	117.37	111.76	118.41	150.56	125.20	117.24	136.21	105.50	141.85	109.33	119.39
Feb.	131.89	138.47	118.57	113.74	118.85	153.79	125.20	117.29	136.21	105.50	141.85	105.57	119.29
Mar.	130.85	138.98	117.53	113.21	126.65	155.20	125.20	117.29	134.96	105.14	141.85	107.28	119.82
Apr.	131.55	138.97	117.67	114.24	126.58	156.96	123.56	115.10	131.59	105.28	141.85	111.26	120.58
May.	131.52	138.97	117.67	115.30	126.58	156.96	123.87	115.10	131.59	105.33	143.20	111.26	121.07
Jun.	132.53	137.71	117.70	115.04	126.23	156.96	127.37	115.10	131.59	105.35	143.20	109.35	121.13
Jul.	133.65	143.42	118.44	114.81	128.64	158.97	127.37	115.20	131.59	104.49	143.20	112.78	121.91
Aug.	133.95	142.97	118.04	115.68	129.05	157.61	127.37	115.20	131.59	104.74	144.62	112.05	122.15
Sep.	135.10	137.27	117.84	116.57	123.06	153.11	127.36	115.20	128.27	109.44	146.97	111.99	122.36
Oct.	134.58	137.27	117.76	116.78	125.73	160.23	127.98	108.66	128.28	109.69	146.97	111.87	122.51
Nov.	134.46	137.27	115.05	116.59	125.41	160.20	126.86	108.66	128.28	109.55	147.16	112.73	122.30
Dec.	134.28	137.84	115.12	116.59	125.41	160.25	122.11	108.66	128.17	109.54	147.16	112.74	121.71

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summary, and Press Release

Table 8.3 Comparative Retail Price Index (annual % change)

(November 2014 = 100)

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA *	TRINIDAD	U.S.A.	U.K.
2014	1.30	1.85	8.29	5.68	1.63	1.17
2015	1.88	(1.05)	3.67	4.70	0.11	0.04
2016	(0.35)	1.15	2.36	3.05	1.26	0.64
2017	1.52	4.42	4.38	1.89	2.14	2.68
2018	2.27	3.66	3.74	1.01	2.44	2.48
2019	2.49	1.70	3.90	1.00	1.82	1.78
2020	0.03	0.38	4.10	0.60	1.24	0.86
2021	2.91	1.47	5.82	2.00	4.69	2.62
2022	5.60	4.81	10.28	5.81	8.01	9.03
2023	3.07	n.a.	6.49	4.69	4.14	7.37
2019						
QTR. I	3.44	0.44	2.70	1.37	1.64	1.84
QTR. II	3.34	2.09	4.29	1.06	1.82	2.02
QTR. III	1.69	2.06	3.93	1.15	1.76	1.85
QTR. IV	1.47	2.19	4.69	0.43	2.04	1.40
2020						
QTR. I	0.79	2.32	5.21	0.40	2.12	1.66
QTR. II	(0.44)	(0.86)	4.38	0.65	0.37	0.68
QTR. III	(0.79)	(0.29)	4.52	0.52	1.22	0.49
QTR. IV	0.56	0.36	2.28	0.83	1.24	0.59
2021						
QTR. I	1.20	0.17	4.45	0.61	1.90	0.89
QTR. II	2.60	1.07	4.40	1.44	4.85	2.03
QTR. III	3.78	2.29	6.54	2.26	5.34	2.66
QTR. IV	4.04	2.36	7.89	3.68	6.69	4.89
2022						
QTR. I	4.12	1.86	10.54	4.03	7.96	6.20
QTR. II	5.63	5.74	11.20	4.95	8.66	9.15
QTR. III	6.65	6.25	9.87	6.12	8.33	10.00
QTR. IV	5.99	5.36	9.52	8.13	7.10	10.75
2023						
Jan.	4.79	5.38	8.16	8.33	6.41	10.01
Feb.	4.65	6.54	7.76	7.60	6.04	10.45
Mar.	4.11	6.37	6.22	7.34	4.98	10.08
Apr.	4.00	5.48	5.81	5.95	4.93	8.67
May	3.59	4.63	6.08	5.69	4.05	8.69
Jun.	3.08	4.61	6.33	5.77	2.97	7.96
Jul.	2.23	4.22	6.61	4.66	3.18	6.86
Aug.	2.36	3.92	6.79	4.05	3.67	6.66
Sep.	2.19	4.48	5.90	3.84	3.70	6.62
Oct.	2.03	5.53	5.10	1.31	3.24	4.60
Nov.	1.96	n.a.	6.25	1.06	3.14	3.95
Dec.	1.90	n.a.	6.88	0.73	3.35	3.93

*Figures re-based as at November 2014 = 100.

SOURCE: Bahamas National Statistical Institute Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

Table 8.4 Tourism: Selected Statistics

	VISITOR ARRIVALS							
				OF WHICH				
PERIOD	AIR	SEA	TOTAL	NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS	STOPOVER	CRUISE
2014	1,343,093	4,977,095	6,320,188	3,516,155	784,526	2,019,507	1,404,102	4,804,701
2015	1,390,911	4,721,182	6,112,093	3,266,353	964,308	1,881,432	1,496,225	4,513,458
2016	1,391,813	4,873,206	6,265,019	3,585,207	836,756	1,843,326	1,498,730	4,690,374
2017	1,335,613	4,800,226	6,135,839	3,629,891	614,570	1,891,378	1,451,857	4,626,259
2018	1,558,086	5,063,929	6,622,015	3,777,664	670,745	2,173,606	1,632,610	4,877,596
2019	1,662,419	5,587,110	7,249,529	4,193,776	525,142	2,530,611	1,806,908	5,433,359
2020	418,329	1,376,193	1,794,522	912,793	112,923	768,806	440,521	1,327,142
2021	886,629	1,213,989	2,100,618	1,115,284	85,320	900,014	892,442	1,115,181
2022	1,470,244	5,530,462	7,000,706	3,273,001	389,404	3,338,301	1,452,520	5,390,016
2023	1,719,980	7,934,117	9,654,097	4,441,540	559,812	4,652,745	1,801,999	7,259,912
2020								
QTR. I	348,008	1,353,567	1,701,575	874,745	107,292	719,538	374,787	1,327,084
QTR. II	1,736	2,262	3,998	1,095	544	2,359	4,047	--
QTR. III	21,802	12,419	34,221	10,385	2,138	21,698	34,435	58
QTR. IV	46,783	7,945	54,728	26,568	2,949	25,211	27,252	--
2021								
QTR. I	102,882	13,012	115,894	68,237	4,438	43,219	106,242	45
QTR. II	254,662	43,097	297,759	180,240	14,215	103,304	272,688	5,899
QTR. III	263,462	268,744	532,206	310,883	28,920	192,403	279,295	239,779
QTR. IV	265,623	889,136	1,154,759	555,924	37,747	561,088	234,217	869,458
2022								
QTR. I	329,671	1,030,437	1,360,108	675,313	51,312	633,483	309,370	1,003,441
QTR. II	421,674	1,241,048	1,662,722	790,965	90,663	781,094	421,413	1,195,955
QTR. III	351,115	1,419,506	1,770,621	812,618	114,185	843,818	365,412	1,375,106
QTR. IV	367,784	1,839,471	2,207,255	994,105	133,244	1,079,906	356,325	1,815,514
2023								
Jan.	132,526	714,068	846,594	407,683	46,348	392,563	133,706	706,768
Feb.	150,681	669,902	820,583	380,530	39,467	400,586	158,748	659,431
Mar.	186,781	764,530	951,311	458,440	60,051	432,820	194,946	749,501
Apr.	170,608	694,832	865,440	406,279	46,412	412,749	181,721	680,506
May	149,772	606,501	756,273	311,382	42,710	402,181	162,487	589,095
Jun.	167,837	627,045	794,882	371,448	43,572	379,862	187,743	603,016
Jul.	175,624	684,980	860,604	390,242	52,430	417,932	181,970	659,473
Aug.	128,490	615,597	744,087	326,489	49,280	368,318	139,774	601,431
Sep.	70,433	498,958	569,391	223,730	41,899	303,762	74,154	490,916
Oct.	91,869	520,009	611,878	272,874	38,137	300,867	99,575	--
Nov.	131,041	692,575	823,616	401,311	46,613	375,692	117,353	684,715
Dec.	164,318	845,120	1,009,438	491,132	52,893	465,413	169,822	835,060

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 2014 Prices
1999	1,577,066	1,981,471	1,464	115	4	1,583	928	1,170
2000	1,543,959	2,512,626	1,580	148	7	1,734	1,023	1,269
2001	1,537,780	2,551,673	1,495	148	5	1,648	972	1,178
2002	1,513,151	2,802,112	1,603	151	6	1,760	1,059	1,264
2003	1,510,169	2,970,174	1,595	157	5	1,757	1,056	1,228
2004	1,561,312	3,360,012	1,693	186	5	1,884	1,085	1,245
2005	1,608,153	3,078,709	1,884	180	5	2,069	1,171	1,317
2006	1,600,881	3,076,397	1,881	172	4	2,057	1,175	1,294
2007	1,527,727	2,970,659	2,021	167	4	2,192	1,323	1,421
2008	1,463,006	2,856,705	2,332	166	3	2,501	1,594	1,636
2009	1,327,007	3,255,780	1,812	200	3	2,014	1,365	1,375
2010	1,370,174	3,803,122	1,861	299	3	2,163	1,358	1,349
2011	1,346,372	4,161,269	1,792	347	3	2,142	1,331	1,281
2012	1,421,576	4,434,161	1,897	412	2	2,312	1,334	1,259
2013	1,363,496	4,709,236	1,897	398	3	2,298	1,391	1,313
2014	1,404,102	4,804,701	1,976	337	4	2,316	1,407	1,329
2015	1,496,226	4,513,458	2,224	309	4	2,538	1,487	1,404
2016	1,498,730	4,690,374	2,430	294	2	2,726	1,621	1,530
2017	1,451,856	4,626,259	2,614	314	2	2,930	1,801	1,700
2018	1,632,610	4,877,596	3,371	354	3	3,728	2,065	1,949
2019	1,806,908	5,433,359	3,730	393	3	4,125	2,064	1,949
2020	440,521	1,327,142	888	78	2	968	2,016	1,904
2021	892,442	1,115,181	2,267	54	1	2,322	2,540	2,398
2022	1,452,520	5,390,016	3,838	381	3	4,222	2,672	2,521
2023	1,801,999	7,773,253	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2014	851	221	16	1,088	194	104	8	306	4	15	5	24	1,049	340	29	1,418
2015	730	232	7	969	189	104	19	312	18	10	3	31	937	346	29	1,312
2016	689	200	7	896	114	83	9	206	2	3	2	7	805	286	18	1,109
2017	765	144	74	983	203	151	14	368	1	2	1	4	969	297	89	1,355
2018	855	214	8	1,077	237	151	12	400	3	21	3	27	1,095	386	23	1,504
2019	949	189	7	1,145	236	145	8	389	3	12	4	19	1,188	346	19	1,553
2020	685	104	10	799	361	96	12	469	6	3	1	10	1,052	203	23	1,278
2021	992	159	8	1,159	288	107	9	404	5	7	3	15	1,285	273	20	1,578
2022	1,037	136	21	1,194	221	115	18	354	8	27	1	36	1,266	278	40	1,584
2019																
QTR. I	234	51	2	287	47	38	2	87	1	3	2	6	282	92	6	380
QTR. II	252	54	2	308	86	57	5	148	2	--	1	3	340	111	8	459
QTR. III	242	44	2	288	38	33	--	71	--	5	--	5	280	82	2	364
QTR. IV	221	40	1	262	65	17	1	83	--	4	1	5	286	61	3	350
2020																
QTR. I	126	26	4	156	107	27	4	138	3	1	--	4	236	54	8	298
QTR. II	109	13	1	123	60	22	1	83	--	1	--	1	169	36	2	207
QTR. III	193	35	4	232	105	21	5	131	--	--	--	--	298	56	9	363
QTR. IV	257	30	1	288	89	26	2	117	3	1	1	5	349	57	4	410
2021																
QTR. I	257	44	2	303	60	16	2	78	1	--	--	1	318	60	4	382
QTR. II	295	49	3	347	89	28	3	120	3	2	2	7	387	79	8	474
QTR. III	236	35	1	272	70	30	2	102	1	4	1	6	307	69	4	380
QTR. IV	204	31	2	237	69	33	2	104	--	1	--	1	273	65	4	342
2022																
QTR. I	236	35	5	276	52	16	1	69	2	4	--	6	290	55	6	351
QTR. II	296	21	6	323	61	28	11	100	1	7	--	8	358	56	17	431
QTR. III	258	28	8	294	70	51	3	124	2	4	--	6	330	83	11	424
QTR. IV	247	52	2	301	38	20	3	61	3	12	1	16	288	84	6	378
2023																
QTR. I	210	26	--	236	52	23	7	82	4	1	5	10	266	50	12	328
QTR. II	270	51	4	325	59	24	2	85	2	4	1	7	331	79	7	417
QTR. III	301	62	4	367	59	24	1	84	7	3	4	14	367	89	9	465

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data

Table 8.7 Construction: Permits Issued-Value

(B$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2014	298,315	155,487	24,663	478,465	19,160	24,598	409	44,167	2,128	20,974	14,850	37,952	319,603	201,059	39,922	560,584
2015	258,605	176,127	12,074	446,806	26,622	21,110	6,217	53,949	27,746	22,747	2,694	53,187	312,973	219,984	20,985	553,942
2016	292,242	124,445	31,836	448,523	14,997	26,713	819	42,529	2,318	41,074	2,360	45,752	309,557	192,232	35,015	536,804
2017	253,993	58,937	22,140	335,070	26,267	59,122	1,284	86,673	176	1,139	350	1,665	280,436	119,198	23,774	423,408
2018	326,723	196,894	20,953	544,570	32,080	37,460	5,880	75,420	1,193	39,246	4,197	44,636	359,996	273,600	31,030	664,626
2019	385,037	167,399	2,994	555,430	33,065	42,429	663	76,157	2,232	67,818	4,236	74,286	420,334	277,646	7,893	705,873
2020	333,204	232,816	20,616	586,636	45,704	25,055	4,064	74,823	8,035	2,720	14,500	25,255	386,943	260,591	39,180	686,714
2021	412,317	191,497	1,380	605,194	42,727	15,652	8,379	66,758	9,923	14,313	10,281	34,517	464,967	221,462	20,040	706,469
2022	374,973	351,271	11,274	737,518	34,688	23,985	15,295	73,968	10,716	219,556	2,300	232,572	420,377	594,812	28,869	1,044,058
2019																
QTR.I	89,557	32,176	1,090	122,823	7,407	19,285	79	26,771	1,096	24,843	2,481	28,420	98,060	76,304	3,650	178,014
QTR.II	121,036	20,389	844	142,269	12,725	13,497	234	26,456	1,136	--	1,500	2,636	134,897	33,886	2,578	171,361
QTR. III	86,735	55,915	1,025	143,675	5,267	7,855	--	13,122	--	975	--	975	92,002	64,745	1,025	157,772
QTR. IV	87,709	58,919	35	146,663	7,666	1,792	350	9,808	--	42,000	255	42,255	95,375	102,711	640	198,726
2020																
QTR.I	39,363	70,843	1,586	111,792	16,173	3,327	546	20,046	6,045	70	--	6,115	61,581	74,240	2,132	137,953
QTR.II	41,938	3,298	26	45,262	6,346	1,271	1	7,618	--	150	--	150	48,284	4,719	27	53,030
QTR. III	150,050	13,800	18,854	182,704	12,873	16,505	1,497	30,875	--	--	--	--	162,923	30,305	20,351	213,579
QTR. IV	101,853	144,875	150	246,878	10,312	3,952	2,020	16,284	1,990	2,500	14,500	18,990	114,155	151,327	16,670	282,152
2021																
QTR.I	87,526	74,417	49	161,992	7,898	2,332	702	10,932	1,930	--	--	1,930	97,354	76,749	751	174,854
QTR.II	156,717	39,350	1,265	197,332	15,065	3,320	7,520	25,905	7,513	947	9,800	18,260	179,295	43,617	18,585	241,497
QTR. III	77,587	66,744	45	144,376	7,935	4,753	150	12,838	480	9,130	481	10,091	86,002	80,627	676	167,305
QTR. IV	90,487	10,986	21	101,494	11,829	5,247	7	17,083	--	4,236	--	4,236	102,316	20,469	28	122,813
2022																
QTR.I	83,706	130,060	4,907	218,673	7,812	1,502	214	9,528	50	83,685	--	83,735	91,568	215,247	5,121	311,936
QTR.II	86,017	5,095	1,893	93,005	9,870	2,235	13,077	25,182	3,258	13,472	--	16,730	99,145	20,802	14,970	134,917
QTR. III	83,843	16,167	2,790	102,800	10,835	13,998	1,857	26,690	2,650	3,112	--	5,762	97,328	33,277	4,647	135,252
QTR. IV	121,407	199,949	1,684	323,040	6,171	6,250	147	12,568	4,758	119,287	2,300	126,345	132,336	325,486	4,131	461,953
2023																
QTR.I	63,360	27,443	--	90,803	7,983	4,386	525	12,894	2,649	263	1,205	4,117	73,992	32,092	1,730	107,814
QTR.II	133,159	37,022	3,160	173,341	9,623	3,245	26,015	38,883	476	3,470	2,500	6,446	143,258	43,737	31,675	218,670
QTR. III	111,803	60,588	1,350	173,741	11,519	16,665	6	28,190	20,608	10,446	5,025	36,079	143,930	87,699	6,381	238,010

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data.

Table 8.8 Construction: Starts-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2014	297	31	2	330	80	36	2	118	377	67	4	448
2015	266	23	2	291	93	55	3	151	359	78	5	442
2016	221	18	1	240	89	23	--	112	310	41	1	352
2017	250	25	3	278	80	18	3	101	330	43	6	379
2018	236	26	1	263	95	30	8	133	331	56	9	396
2019	252	26	2	280	78	10	3	91	330	36	5	371
2020	339	29	--	368	116	17	2	135	455	46	2	503
2021	401	44	--	445	115	40	1	156	516	84	1	601
2022	379	24	--	403	109	27	4	140	488	51	4	543
2019												
QTR. I	70	5	1	76	20	3	--	23	90	8	1	99
QTR. II	72	10	1	83	34	6	3	43	106	16	4	126
QTR. III	70	5	--	75	18	1	--	19	88	6	--	94
QTR. IV	40	6	--	46	6	--	--	6	46	6	--	52
2020												
QTR. I	83	6	--	89	28	1	--	29	111	7	--	118
QTR. II	47	5	--	52	18	2	2	22	65	7	2	74
QTR. III	98	8	--	106	30	3	--	33	128	11	--	139
QTR. IV	111	10	--	121	40	11	--	51	151	21	--	172
2021												
QTR. I	120	8	--	128	22	5	1	28	142	13	1	156
QTR. II	106	11	--	117	43	11	--	54	149	22	--	171
QTR. III	93	16	--	109	26	15	--	41	119	31	--	150
QTR. IV	82	9	--	91	24	9	--	33	106	18	--	124
2022												
QTR. I	103	5	--	108	33	5	--	38	136	10	--	146
QTR. II	97	8	--	105	31	8	--	39	128	16	--	144
QTR. III	96	5	--	101	23	8	1	32	119	13	1	133
QTR. IV	83	6	--	89	22	6	3	31	105	12	3	120
2023												
QTR. I	75	8	--	83	25	12	2	39	100	20	2	122
QTR. II	105	5	--	110	19	6	2	27	124	11	2	137
QTR. III	77	3	1	81	23	7	1	31	100	10	2	112

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.9 Construction: Starts-Value

(B$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2014	87,071	21,215	222	108,509	13,846	6,844	80	20,770	100,918	28,059	302	129,278
2015	73,135	20,338	1,157	94,631	14,911	5,276	5,020	25,207	88,046	25,614	6,177	119,838
2016	58,571	8,564	249	67,384	14,958	13,895	--	28,853	73,529	22,459	249	96,237
2017	63,102	24,374	1,613	89,089	13,739	6,031	27,756	47,526	76,841	30,405	29,369	136,615
2018	63,184	20,920	133	84,237	23,797	10,084	56	33,937	86,981	31,004	189	118,174
2019	64,774	15,445	1,057	81,276	17,637	3,947	21	21,605	82,411	19,392	1,078	102,881
2020	106,702	27,113	--	133,815	18,669	2,040	40	20,749	125,371	29,153	40	154,564
2021	129,938	137,653	--	267,591	22,857	22,573	693	46,123	152,795	160,226	693	313,714
2022	277,490	30,730	--	308,220	17,138	11,857	2,946	31,941	294,628	42,587	2,946	340,161
2019												
QTR. I	15,488	1,399	25	16,912	3,455	1,750	--	5,205	18,943	3,149	25	22,117
QTR. II	22,961	7,249	1,032	31,242	7,947	2,194	21	10,162	30,908	9,443	1,053	41,404
QTR. III	16,828	3,009	--	19,837	4,220	3	--	4,223	21,048	3,012	--	24,060
QTR. IV	9,497	3,788	--	13,285	2,015	--	--	2,015	11,512	3,788	--	15,300
2020												
QTR. I	27,316	13,090	--	40,406	4,462	350	--	4,812	31,778	13,440	--	45,218
QTR. II	18,719	3,762	--	22,481	3,096	320	40	3,456	21,815	4,082	40	25,937
QTR. III	27,153	6,741	--	33,894	6,337	395	--	6,732	33,490	7,136	--	40,626
QTR. IV	33,514	3,520	--	37,034	4,774	975	--	5,749	38,288	4,495	--	42,783
2021												
QTR. I	41,124	8,485	--	49,609	3,539	704	693	4,936	44,663	9,189	693	54,545
QTR. II	38,821	102,307	--	141,128	8,832	924	--	9,756	47,653	103,231	--	150,884
QTR. III	25,353	13,218	--	38,571	5,446	3,568	--	9,014	30,799	16,786	--	47,585
QTR. IV	24,640	13,643	--	38,283	5,040	17,377	--	22,417	29,680	31,020	--	60,700
2022												
QTR. I	52,067	4,945	--	57,012	6,011	2,772	--	8,783	58,078	7,717	--	65,795
QTR. II	34,025	14,398	--	48,423	3,954	434	--	4,388	37,979	14,832	--	52,811
QTR. III	63,359	8,272	--	71,631	3,513	7,869	5	11,387	66,872	16,141	5	83,018
QTR. IV	128,039	3,115	--	131,154	3,660	782	2,941	7,383	131,699	3,897	2,941	138,537
2023												
QTR. I	37,107	7,585	--	44,692	5,298	3,061	135	8,494	42,405	10,646	135	53,186
QTR. II	28,552	2,360	--	30,912	3,573	957	216	4,746	32,125	3,317	216	35,658
QTR. III	35,297	1,591	1,234	38,122	5,538	772	26,000	32,310	40,835	2,363	27,234	70,432

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2014	370	94	4	468	109	52	1	162	479	146	5	630
2015	359	83	4	446	80	60	2	142	439	143	6	588
2016	378	92	2	472	87	66	2	155	465	158	4	627
2017	366	111	5	482	95	63	2	160	461	174	7	642
2018	400	80	4	484	121	42	10	173	521	122	14	657
2019	383	53	1	437	82	40	1	123	465	93	2	560
2020	325	43	1	369	170	53	4	227	495	96	5	596
2021	337	62	2	401	163	56	5	224	500	118	7	625
2022	448	43	2	493	142	63	2	207	590	106	4	700
2019												
QTR. I	72	15	1	88	17	8	--	25	89	23	1	113
QTR. II	119	13	--	132	26	17	--	43	145	30	--	175
QTR. III	86	9	--	95	15	9	1	25	101	18	1	120
QTR. IV	106	16	--	122	24	6	--	30	130	22	--	152
2020												
QTR. I	90	11	--	101	20	8	--	28	110	19	--	129
QTR. II	37	2	--	39	41	14	--	55	78	16	--	94
QTR. III	94	11	--	105	54	12	1	67	148	23	1	172
QTR. IV	104	19	1	124	55	19	3	77	159	38	4	201
2021												
QTR. I	79	19	1	99	27	12	--	39	106	31	1	138
QTR. II	86	19	1	106	41	10	1	52	127	29	2	158
QTR. III	87	11	--	98	54	18	1	73	141	29	1	171
QTR. IV	85	13	--	98	41	16	3	60	126	29	3	158
2022												
QTR. I	66	11	1	78	31	17	--	48	97	28	1	126
QTR. II	115	7	--	122	36	17	--	53	151	24	--	175
QTR. III	107	8	--	115	33	17	1	51	140	25	1	166
QTR. IV	160	17	1	178	42	12	1	55	202	29	2	233
2023												
QTR. I	119	12	--	131	37	12	--	49	156	24	--	180
QTR. II	119	34	--	153	26	14	1	41	145	48	1	194
QTR. III	64	10	--	74	38	9	2	49	102	19	2	123

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.11 Construction: Completions-Value

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2014	120,605	38,581	54,733	213,919	21,349	15,128	150	36,627	141,954	53,709	54,883	250,546
2015	147,699	57,757	3,232	208,688	12,838	8,284	18	21,140	160,537	66,041	3,250	229,828
2016	107,351	44,747	15,010	167,108	13,663	21,295	173	35,131	121,014	66,042	15,183	202,239
2017	157,929	1,301,724	3,280	1,462,933	18,471	11,613	590	30,674	176,400	1,313,337	3,870	1,493,607
2018	150,601	143,532	4,129	298,262	26,245	9,207	70	35,522	176,846	152,739	4,199	333,784
2019	126,778	48,965	9,312	185,055	10,577	16,146	1,200	27,923	137,355	65,111	10,512	212,978
2020	123,058	34,984	1,020	159,062	25,415	7,201	8,373	40,989	148,473	42,185	9,393	200,051
2021	145,954	106,163	12,729	264,846	18,670	19,182	4,595	42,447	164,624	125,345	17,324	307,293
2022	185,473	199,158	3,500	388,131	19,882	27,391	49	47,322	205,355	226,549	3,549	435,453
2019												
QTR. I	20,119	8,476	9,312	37,907	3,136	291	--	3,427	23,255	8,767	9,312	41,334
QTR. II	49,158	1,914	--	51,072	4,012	2,600	--	6,612	53,170	4,514	--	57,684
QTR. III	20,065	4,386	--	24,451	2,464	9,783	1,200	13,447	22,529	14,169	1,200	37,898
QTR. IV	37,436	34,189	--	71,625	965	3,472	--	4,437	38,401	37,661	--	76,062
2020												
QTR. I	22,540	6,057	--	28,597	3,138	540	--	3,678	25,678	6,597	--	32,275
QTR. II	12,176	86	--	12,262	3,888	1,314	--	5,202	16,064	1,400	--	17,464
QTR. III	24,990	22,649	--	47,639	9,386	1,288	360	11,034	34,376	23,937	360	58,673
QTR. IV	63,352	6,192	1,020	70,564	9,003	4,059	8,013	21,075	72,355	10,251	9,033	91,639
2021												
QTR. I	33,936	58,347	5,000	97,283	2,931	3,079	--	6,010	36,867	61,426	5,000	103,293
QTR. II	39,168	19,989	7,729	66,886	5,246	677	693	6,616	44,414	20,666	8,422	73,502
QTR. III	40,029	11,185	--	51,214	5,274	3,639	10	8,923	45,303	14,824	10	60,137
QTR. IV	32,821	16,642	--	49,463	5,219	11,787	3,892	20,898	38,040	28,429	3,892	70,361
2022												
QTR. I	19,430	22,305	1,200	42,935	4,720	1,965	--	6,685	24,150	24,270	1,200	49,620
QTR. II	70,334	41,827	--	112,161	5,989	17,300	44	23,333	76,323	59,127	44	135,494
QTR. III	33,274	125,540	--	158,814	4,172	2,964	--	7,136	37,446	128,504	--	165,950
QTR. IV	62,435	9,486	2,300	74,221	5,001	5,162	5	10,168	67,436	14,648	2,305	84,389
2023												
QTR. I	44,883	3,621	--	48,504	3,219	1,349	--	4,568	48,102	4,970	--	53,072
QTR. II	34,959	45,096	--	80,055	4,664	2,534	1,000	8,198	39,623	47,630	1,000	88,253
QTR. III	29,508	9,364	--	38,872	4,143	1,490	5,806	11,439	33,651	10,854	5,806	50,311

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.12 Residential Mortgage Commitments: No. and Value[1]

(Num./B$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2014	298	48,595	52	9,167	486	58,341	110	14,378	81	3,958	18	7,459	865	110,894	180	31,004
2015	311	35,328	74	10,222	640	86,215	104	12,652	99	2,157	19	4,129	1,050	123,700	197	27,003
2016	275	28,084	54	11,890	445	63,060	63	7,831	135	3,283	15	9,897	855	94,427	132	29,618
2017	281	33,950	77	15,154	449	77,354	79	12,340	141	3,060	8	3,708	871	114,364	164	31,202
2018	260	28,738	78	10,927	418	72,389	72	9,648	51	1,341	7	759	729	102,468	157	21,334
2019	311	52,903	59	9,996	448	94,416	80	14,981	86	2,518	5	755	845	149,837	144	25,732
2020	276	50,142	55	11,478	329	71,047	68	12,608	37	3,318	7	1,164	642	124,507	130	25,250
2021	211	38,699	48	9,172	317	72,051	72	11,291	9	1,236	4	615	537	111,986	124	21,078
2022	170	55,884	36	9,448	416	105,431	71	11,915	7	716	2	226	593	162,031	109	21,589
2023	147	47,602	55	12,296	589	142,385	50	9,316	35	6,537	2	56	771	196,524	107	21,668
2020																
QTR. I	86	16,210	15	3,422	111	23,119	17	3,128	22	1,710	2	395	219	41,039	34	6,945
QTR. II	52	8,769	11	1,895	80	16,376	13	2,180	8	649	2	331	140	25,794	26	4,406
QTR. III	73	13,838	14	2,641	53	13,129	16	3,485	3	339	1	103	129	27,306	31	6,229
QTR. IV	65	11,325	15	3,520	85	18,423	22	3,815	4	620	2	335	154	30,368	39	7,670
2021																
QTR. I	67	11,440	15	2,696	65	14,027	19	3,112	2	115	1	49	134	25,582	35	5,857
QTR. II	54	9,579	15	3,106	80	17,801	20	4,435	4	951	2	195	138	28,331	37	7,736
QTR. III	46	8,718	7	1,580	96	22,367	20	1,484	2	140	--	--	144	31,225	27	3,064
QTR. IV	44	8,962	11	1,790	76	17,856	13	2,260	1	30	1	371	121	26,848	25	4,421
2022																
QTR. I	35	9,345	10	1,918	75	18,254	12	3,562	2	222	1	20	112	27,821	23	5,500
QTR. II	61	19,423	14	3,002	118	28,795	16	1,103	3	194	--	--	182	48,412	30	4,105
QTR. III	38	14,224	6	1,815	106	26,842	25	4,457	2	300	--	--	146	41,366	31	6,272
QTR. IV	36	12,892	6	2,713	117	31,540	18	2,793	--	--	1	206	153	44,432	25	5,712
2023																
QTR. I	34	9,368	8	3,834	125	26,816	15	3,395	8	2,070	--	--	167	38,254	23	7,229
QTR. II	35	13,515	13	3,074	168	41,607	15	3,689	16	2,842	--	--	219	57,964	28	6,763
QTR. III	36	11,571	14	1,997	173	41,137	10	1,147	--	--	--	--	209	52,708	24	3,144
QTR. IV	42	13,148	20	3,391	123	32,825	10	1,085	11	1,625	2	56	176	47,598	32	4,532

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

[1] See note to table

Table 8.13 Commercial Mortgage Commitments: No. and Value[1]

(Num./B$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		T O T A L	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2014	2	825	2	445	1	2,342	5	3,612
2015	5	8,766	2	370	--	--	7	9,136
2016	2	848	--	--	--	--	2	848
2017	2	1,600	3	631	1	154	6	2,385
2018	1	39	1	1,000	--	--	2	1,039
2019	9	20,291	4	7,714	1	287	14	28,292
2020	22	15,980	11	8,995	1	1,000	34	25,975
2021	10	4,098	5	8,418	3	1,648	18	14,164
2022	7	1,734	10	7,124	2	5,264	19	14,122
2023	11	26,767	7	6,816	1	700	19	34,283
2020								
QTR. I	4	1,644	6	4,375	--	--	10	6,019
QTR. II	5	1,775	2	1,628	--	--	7	3,403
QTR. III	7	6,369	1	1,328	--	--	8	7,697
QTR. IV	6	6,192	2	1,664	1	1,000	9	8,856
2021								
QTR. I	3	860	--	--	--	--	3	860
QTR. II	1	347	3	8,408	--	--	4	8,755
QTR. III	2	1,989	--	--	--	--	2	1,989
QTR. IV	4	902	2	10	3	1,648	9	2,560
2022								
QTR. I	2	487	3	3,902	2	5,264	7	9,653
QTR. II	4	1,147	3	549	--	--	7	1,696
QTR. III	1	100	--	--	--	--	1	100
QTR. IV	--	--	4	2,673	--	--	4	2,673
2023								
QTR. I	1	118	--	--	--	--	1	118
QTR. II	--	--	--	--	--	--	--	--
QTR. III	2	4,388	6	6,219	1	700	9	11,307
QTR. IV	8	22,261	1	597	--	--	9	22,858

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

[1]See note to table

Table 8.14 Residential Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	TOTAL (%)
2014	1.2	8.0	19.2	86.2	91.9	80.8	12.6	0.1	--	100.0
2015	1.1	8.3	22.5	86.3	91.6	77.5	12.6	0.1	--	100.0
2016	1.1	8.6	35.4	85.5	91.3	64.6	13.4	0.1	--	100.0
2017	1.2	8.6	38.7	85.2	91.3	61.3	13.6	0.1	--	100.0
2018	1.3	8.9	18.1	85.0	91.1	81.9	13.7	0.1	--	100.0
2019	1.2	8.8	19.0	84.3	91.1	81.0	14.5	0.1	--	100.0
2020	1.1	8.9	21.9	84.3	91.1	78.1	14.6	0.1	--	100.0
2021	1.2	5.7	23.5	98.7	83.8	72.0	0.1	10.2	4.5	100.0
2022	1.1	5.6	21.8	99.0	83.2	74.1	--	11.2	4.1	100.1
2023	1.0	5.5	23.2	98.7	83.2	72.2	0.3	11.3	4.6	100.0
2020										
QTR. I	1.2	8.9	19.4	84.2	91.1	80.6	14.6	0.1	--	100.0
QTR. II	1.2	8.8	20.2	84.2	91.1	79.8	14.6	0.1	--	100.0
QTR. III	1.2	8.8	20.1	84.2	91.1	79.9	14.6	0.1	--	100.0
QTR. IV	1.1	8.9	21.9	84.3	91.1	78.1	14.6	0.1	--	100.0
2021										
QTR. I	1.1	6.5	24.0	84.2	93.4	76.0	14.7	0.1	--	100.0
QTR. II	1.1	6.4	24.0	84.1	93.5	76.0	14.8	0.1	--	100.0
QTR. III	1.2	5.8	22.1	98.3	84.0	73.7	0.5	10.0	4.2	100.0
QTR. IV	1.2	5.7	23.5	98.7	83.8	72.0	0.1	10.2	4.5	100.0
2022										
QTR. I	1.2	5.7	24.7	98.7	84.0	70.7	0.1	10.4	4.6	100.0
QTR. II	1.2	5.5	24.6	98.8	84.3	70.8	--	10.2	4.6	100.0
QTR. III	1.0	5.8	23.1	99.0	83.1	72.6	--	11.1	4.3	100.0
QTR. IV	1.1	5.6	21.8	99.0	83.2	74.1	--	11.2	4.1	100.1
2023										
QTR. I	1.0	5.6	22.0	99.0	83.2	73.6	--	11.2	4.4	100.0
QTR.II	1.0	5.6	22.6	99.0	83.2	73.0	--	11.2	4.4	100.0
QTR.III	1.0	5.5	24.0	98.9	83.2	71.3	0.1	11.3	4.7	100.0
QTR.IV	1.0	5.5	23.2	98.7	83.2	72.2	0.3	11.3	4.6	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	TOTAL (%)
2014	8.9	30.3	45.0	91.1	69.7	55.0	100.0
2015	8.8	24.1	44.8	91.2	75.9	55.2	100.0
2016	7.5	19.8	46.3	92.5	80.2	53.7	100.0
2017	7.7	29.0	73.4	92.3	71.0	25.6	100.0
2018	12.7	24.9	75.4	87.3	75.1	24.6	100.0
2019	1.4	24.3	79.2	98.6	75.7	20.8	100.0
2020	1.3	25.5	82.0	98.7	74.5	18.0	100.0
2021	1.0	50.7	82.8	99.0	49.3	17.2	100.0
2022	0.6	63.5	87.2	99.4	36.5	12.8	100.0
2023	0.6	79.5	89.3	99.4	20.5	10.7	100.0
2020							
QTR. I	1.4	23.1	79.1	98.6	75.3	20.9	100.0
QTR. II	1.4	24.8	79.4	98.6	75.2	20.6	100.0
QTR. III	1.3	25.5	81.5	98.7	74.5	18.5	100.0
QTR. IV	1.3	25.5	82.0	98.7	74.5	18.0	100.0
2021							
QTR. I	1.1	48.6	82.4	98.9	51.4	17.6	100.0
QTR. II	1.1	48.9	83.1	98.9	51.1	16.9	100.0
QTR. III	1.2	47.2	82.8	98.8	52.8	17.2	100.0
QTR. IV	1.0	50.7	82.8	99.0	49.3	17.2	100.0
2022							
QTR. I	1.2	48.4	83.4	98.8	51.6	16.6	100.0
QTR. II	1.1	48.9	84.1	98.9	51.1	15.9	100.0
QTR. III	0.6	60.1	84.6	99.4	39.9	15.4	100.0
QTR. IV	0.6	63.5	87.2	99.4	36.5	12.8	100.0
2023							
QTR. I	0.6	66.0	88.1	99.4	34.0	11.9	100.0
QTR. II	0.7	64.4	88.5	99.3	35.6	11.5	100.0
QTR. III	0.7	67.9	88.7	99.3	32.1	11.3	100.0
QTR. IV	0.6	79.5	89.3	99.4	20.5	10.7	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators*

Period	Total Mortgages Outstanding (B$ Millions)							Mortgage Loan Disbursements (B$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B$)	
	COMMERCIAL			RESIDENTIAL											
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL	Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
2014	158.0	35.6	193.6	2,748.3	160.7	167.2	3,076.2	21.4	197.5	61.1	80.5	8.6	8.0	3,227	1,323
2015	176.2	35.2	211.4	2,710.7	162.4	167.2	3,040.3	17.1	302.3	63.8	80.7	8.6	8.0	2,778	1,608
2016	209.1	34.7	243.8	2,562.2	161.5	167.2	2,890.9	29.1	279.6	73.0	80.3	7.9	7.8	4,139	1,539
2017	142.3	34.2	176.5	2,550.3	163.1	167.2	2,880.6	14.6	292.8	59.1	82.1	8.7	7.6	3,970	1,520
2018	147.4	37.2	184.6	2,535.0	168.6	167.2	2,870.8	33.1	310.0	54.6	80.1	7.1	7.2	4,351	1,730
2019	149.5	30.3	179.8	2,504.5	166.7	167.2	2,838.4	16.2	301.4	59.3	80.2	6.6	6.9	2,707	1,845
2020	137.8	29.7	167.5	2,472.7	163.7	167.2	2,803.6	11.4	213.9	43.1	79.0	6.2	6.5	2,612	1,571
2021	132.6	75.2	207.8	2,424.2	118.3	187.2	2,729.7	5.7	298.4	59.6	81.5	7.1	6.2	3,391	1,907
2022	134.5	74.7	209.2	2,389.4	114.1	197.2	2,700.7	10.8	255.1	78.5	78.2	6.7	6.0	2,833	1,762
2023	101.9	74.7	176.6	2,376.2	111.8	204.0	2,692.0	15.8	257.0	58.3	77.5	4.6	6.2	2,431	1,917
2020															
QTR. I	144.3	29.8	174.1	2,493.4	166.5	167.2	2,827.1	3.0	73.3	48.0	80.4	5.3	6.8	3,995	1,968
QTR. II	140.9	29.9	170.8	2,486.1	165.9	167.2	2,819.2	1.7	35.1	10.0	76.9	6.4	6.4	1,806	1,248
QTR. III	140.2	29.8	170.0	2,485.1	164.8	167.2	2,817.1	3.2	52.7	53.5	79.4	5.5	6.3	2,402	1,470
QTR. IV	137.8	29.7	167.5	2,472.7	163.7	167.2	2,803.6	3.5	52.8	61.0	79.3	7.6	6.4	2,246	1,599
2021															
QTR. I	140.7	75.7	216.4	2,462.5	122.1	167.2	2,751.8	.6	78.4	67.2	81.2	6.5	6.2	2,789	1,607
QTR. II	134.7	75.7	210.4	2,456.6	120.5	167.2	2,744.3	2.5	85.9	54.6	81.6	7.7	6.5	5,059	1,684
QTR. III	134.6	75.3	209.9	2,442.8	119.2	187.7	2,749.7	1.1	68.7	61.6	83.2	7.3	6.4	3,022	2,562
QTR. IV	132.6	75.2	207.8	2,424.2	118.3	187.2	2,729.7	1.5	65.4	55.0	79.8	7.0	5.8	2,694	1,776
2022															
QTR. I	127.9	75.0	202.9	2,416.3	117.2	186.1	2,719.6	1.4	65.1	72.1	84.2	7.1	6.4	3,749	1,802
QTR. II	129.2	75.0	204.2	2,397.5	115.6	186.5	2,699.6	1.2	57.8	82.7	71.4	5.7	5.9	2,258	1,980
QTR. III	138.6	74.9	213.5	2,385.3	114.2	190.2	2,689.7	3.6	62.3	82.3	78.5	7.2	5.5	2,491	1,709
QTR. IV	134.5	74.7	209.2	2,389.4	114.1	197.2	2,700.7	4.6	69.9	76.7	78.8	6.7	6.1	2,833	1,556
2023															
QTR. I	125.7	74.9	200.6	2,380.1	112.8	197.6	2,690.5	1.9	58.6	66.0	81.2	6.4	6.4	2,673	2,230
QTR. II	119.9	74.8	194.7	2,377.2	112.1	198.7	2,688.0	1.7	64.1	80.0	77.1	5.2	6.3	2,447	1,774
QTR. III	104.3	74.8	179.1	2,373.3	111.5	202.0	2,686.8	5.2	72.3	--	79.3	--	5.9	2,386	1,661
QTR. IV	101.9	74.7	176.6	2,376.2	111.8	204.0	2,692.0	7.0	62.0	87.3	72.5	6.7	6.0	2,217	2,001

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

*See note to table

Table 8.17 Generation and Sale of Electricity

(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
2014	1,847,733	690,122	1,108,240	13,585	1,811,947
2015	1,928,345	716,067	1,167,228	47,401	1,930,696
2016	1,814,539	782,948	1,013,227	31,767	1,827,942
2017	1,830,298	624,957	983,323	33,567	1,641,847
2018	1,842,853	620,100	1,010,462	32,836	1,663,398
2019	1,800,221	622,877	958,659	32,786	1,614,322
2020	1,694,853	681,428	808,601	32,918	1,522,947
2021	1,854,663	665,949	885,891	47,011	1,598,851
2022	2,066,709	689,724	956,641	61,264	1,707,629
2018					
QTR. I	386,060	120,375	230,193	8,225	358,793
QTR. II	467,022	139,952	251,699	8,201	399,852
QTR. III	541,189	196,233	277,258	8,179	481,670
QTR. IV	448,582	163,540	251,312	8,231	423,083
2019					
QTR. I	397,075	125,151	234,813	8,289	368,253
QTR. II	471,553	152,115	252,720	8,362	413,197
QTR. III	483,083	189,758	230,188	7,922	427,868
QTR. IV	448,510	155,853	240,938	8,213	405,004
2020					
QTR. I	378,979	123,695	221,656	8,351	353,702
QTR. II	419,232	162,153	187,461	8,338	357,952
QTR. III	492,349	220,653	200,748	8,117	429,518
QTR. IV	404,293	174,927	198,736	8,112	381,775
2021					
QTR. I	359,396	125,678	186,035	8,120	319,833
QTR. II	431,126	156,431	217,162	8,018	381,611
QTR. III	589,062	218,687	247,296	15,345	481,328
QTR. IV	475,079	165,153	235,398	15,528	416,079
2022					
QTR. I	432,511	131,675	213,056	15,347	360,078
QTR. II	529,993	157,234	234,927	15,397	407,558
QTR. III	567,028	217,714	271,164	15,441	504,319
QTR. IV	537,177	183,101	237,494	15,079	435,674
2023					
QTR. I	479,551	137,088	227,295	20,124	384,507
QTR. II	588,648	164,166	249,254	20,187	433,607

SOURCE: Bahamas Power & Light and Grand Bahama Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting. Data is representative of New Providence and Grand Bahama only.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2016	2017	2018	2019	2020	2021	2022	2023
Nonoil Exports (f.o.b.)	B$000	357,207	400,627	411,821	457,867	238,184	358,852	448,571	n.a.
Nonoil Imports (c.i.f.)	B$000	2,529,125	2,874,958	2,938,016	2,551,720	1,818,573	2,824,819	3,153,452	n.a.
Average Retail Price Index	Nov. 2014=100	101.66	103.20	105.54	108.17	108.21	111.35	117.59	121.19
Total Tourist Arrivals	(000)	6,265	6,136	6,622	7,250	1,795	2,101	7,001	9,654
Value of Construction Permits*	B$000	536,804	423,408	664,626	705,873	686,714	706,469	1,044,058	n.a.
Value of Construction Starts*	B$000	96,237	136,615	118,174	102,881	154,564	313,714	340,161	n.a.
Value of Construction Completions*	B$000	202,239	1,493,607	333,784	212,978	200,051	307,293	435,453	n.a.
Government Revenue (Calendar Year)[p]	B$000	1,885,602	2,087,215	2,167,235	2,516,037	1,666,556	2,368,806	2,730,276	n.a.
Government Revenue (Fiscal Year: Jul-Jun)[p]	B$000	1,929,973	2,060,539	2,034,055	2,426,318	2,094,803	1,908,240	2,605,699	2,855,789
Government Expenditure (Calendar Year)[p]	B$000	2,353,232	2,706,122	2,501,475	2,754,917	3,032,653	3,250,940	3,448,513	n.a.
Government Expenditure (Fiscal Year: Jul-Jun)[p]	B$000	2,239,952	2,729,861	2,448,954	2,645,584	2,920,514	3,243,583	3,327,394	3,389,203
Government Debt (Direct Charge)[p]	B$000	6,315,581	7,180,089	7,498,912	7,733,214	9,417,933	10,317,857	11,036,431	11,427,965
Average Treasury Bill Discount Rate	%	2.03	1.89	1.71	1.75	1.925	2.85	2.88	2.91
Money Supply (M1)	B$000	2,460,587	2,654,036	2,728,160	3,248,398	3,472,120	3,715,501	4,296,761	4,318,801
Money Supply (M2)	B$000	6,622,473	6,763,155	6,707,279	7,304,977	7,505,689	7,772,682	8,459,695	8,603,029
Money Supply (M3)	B$000	6,930,055	7,037,296	7,108,822	7,892,847	7,864,180	8,220,340	8,983,267	9,103,569
Bank Credit (all currencies)	B$000	9,128,442	8,838,328	8,911,192	8,957,100	8,614,408	8,928,992	9,079,562	9,376,453
Bank Deposits (all currencies)	B$000	6,823,956	6,925,956	6,913,198	7,727,494	7,731,526	7,976,839	8,697,978	8,881,203

SOURCE: Data compiled from various tables in the Digest.
NOTE: * Excludes Family Islands' Statistics.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2021 QTR.IV	2022 QTR.I	2022 QTR.II	2022 QTR.III	2022 QTR.IV	2023 QTR.I	2023 QTR.II	2023 QTR.III	2023 QTR.IV
Nonoil Exports (f.o.b.)	B$000	137,142	86,821	117,656	133,934	110,161	119,038	216,396	107,396	n.a.
Nonoil Imports (c.i.f.)	B$000	724,875	702,103	698,740	868,773	883,836	876,445	868,863	905,361	n.a.
Average Retail Price Index	Nov. 2014=100	113.05	114.34	116.77	119.44	119.82	119.50	120.93	122.14	122.17
Total Tourist Arrivals[R]	(000)	1,155	1,360	1,663	1,771	2,207	2,618	2,417	2,174	2,445
Value of Construction Permits*	B$000	122,813	311,936	134,917	135,252	461,953	107,814	218,670	238,010	n.a.
Value of Construction Starts*	B$000	60,700	65,795	52,811	83,018	138,537	53,186	35,658	70,432	n.a.
Value of Construction Completions	B$000	70,361	49,620	135,494	165,950	84,389	53,072	88,253	50,311	n.a.
Government Revenue	B$000	537,314	711,706	760,258	654,697	603,615	820,716	776,761	698,464	n.a.
Government Expenditure	B$000	682,217	766,598	1,145,790	676,631	859,494	792,629	1,060,450	721,704	n.a.
Government Debt (Direct Charge)[P]	B$000	10,317,857	10,532,399	10,792,807	10,776,696	11,036,431	11,104,324	11,260,063	11,214,485	11,427,965
Average Treasury Bill Discount Rate	%	2.85	2.88	2.89	2.88	2.88	2.90	2.91	2.90	2.91
Money Supply (M1)	B$000	3,715,501	4,017,833	4,288,626	4,274,116	4,296,761	4,257,219	4,363,433	4,290,727	4,318,801
Money Supply (M2)	B$000	7,772,682	8,125,635	8,451,685	8,429,224	8,459,695	8,508,229	8,653,462	8,569,397	8,603,029
Money Supply (M3)	B$000	8,220,340	8,586,009	8,982,051	9,046,428	8,983,267	9,014,468	9,245,732	9,076,669	9,103,569
Bank Credit (all currencies)[1]	B$000	8,928,992	8,640,398	8,646,515	8,682,756	9,079,562	9,031,279	9,190,918	9,314,927	9,376,453
Bank Deposits (all currencies)[1]	B$000	7,976,839	8,306,914	8,720,831	8,835,189	8,697,978	8,741,089	8,937,364	8,814,288	8,881,203

SOURCE: Data compiled from various tables in the Digest.
See Notes to table
* Excludes Family Islands' Statistics.

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

As at February 2019, a Summary of the Assets and Liabilities of the All Public Banks &/or Trust Companies is presented in Tables 2.1 and 2.2; while Tables 2.3 and 2.4 provide a Summary of the Assets and Liabilities of International Banks.

International Banks: These are banks &/or trust companies domiciled in The Bahamas, licensed by the Central Bank, and designated as non-resident for Exchange Control purposes.

SFIs: Supervised Financial Institutions

Also, in* February 2019*, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets which were combined in November, 2005 and was reported as the Banking System has changed to being reported as Domestic Banks.

Table 2.5 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public non-financial corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.8 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.9 Domestic Banks: Summary of Domestic Assets

Till Cash: is holdings of Bahamian dollar notes and coins in vault**.**

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

Table 2.10 Domestic Banks: Summary of Domestic Liabilities

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 2.11 Domestic Banks: Summary of Foreign Assets

Table 2.12 Domestic Banks: Summary of Foreign Liabilities

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

Table 2.13 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories,

commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other*:* includes deposits of charitable and non-profit organizations and pension funds.

Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity

See notes to Table 2.20.

Table 2.20 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

Table 2.23 Domestic Banks: Summary of Consumer Installment Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

Table 2.27 Domestic Banks: Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve" against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to $250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.28 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.34.

Commercial Banks: See notes to Table 2.34.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.29 Domestic Banks: Credit Card Activity

Table shows quarterly data on credit card facilities extended by commercial banks to their clients, inclusive of the number and value of credit card debt outstanding by limits granted, cash advances, puchases and payments.

Table 2.30 Domestic Banks: Credit Quality Indicators

Table shows monthly credit quality indicators of the private sector inclusive of key ratios.

Arrears (31 days and over): represents accounts for which loan payments are past due for 31 days or more.

Arrears (31 days – 90 days) : represents accounts for which loans payments are past due for more than 31 days but less than 90 days.

Non-perfoming loans: represents accounts for which loan payments are more than 90 days past due.

Provisions: amounts set aside for bad debts.

Table 2.31 Domestic Banks: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 2.32 Domestic Banks: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

Table 2.33 Real Time Gross Settlement (RTGS) Transactions

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

Customer Payments: payments made by clearing banks on behalf of their customers.

Interbank Payments - Gross Settlements: total payments made by clearing banks among themselves.

Interbank Payments - Retail Cheque Clearing (net): net settlement of retail cheques conducted via the Central Bank of The Bahamas.

Interbank Payments – Central Bank: transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

Other Credits: Central Bank transfers to clearing banks on behalf of its customers.

Other Debits: Debits made by Central Bank to its customers' accounts.

Table 2.34 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2012, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank (Bahamas) Ltd, Finance Corporation of Bahamas Ltd., FirstCaribbean

International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd. and Scotiabank (Bahamas) Limited.

Other Local Financial Institutions: are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-December, 2017 the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Trust (Bahamas) Ltd., CIBC Trust Co. (Bahamas) Ltd., Cititrust (Bahamas) Limited, J.P. Morgan Trust Co. (Bahamas) Ltd., Royal Bank of Canada Trust Co. (Bahamas) Ltd., Royal Fidelity Merchant Bank & Trust Ltd., Deltec Bank & Trust Ltd., and Corner Bank (Overseas) Ltd.

Consolidated data for the Banking System is reported all currencies, except where separated into Bahamian dollar and foreign currency for Notes & Coins, Loans & Advances and Customer Deposits. Please see also notes to Tables 2.9, 2.10, 2.11 and 2.12.

SECTION 3 OTHER FINANCIAL INSTITUTIONS

Table 3.3 Bahamas Development Bank: Assets

Due from Commercial Banks: Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

Other Assets: include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

Table 3.4 Bahamas Development Bank: Liabilities

Due to National Insurance Board: represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Caribbean Development Bank: represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Other Financial Institutions Outside The Bahamas: represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

Table 3.6 Selected Data for the Bahamas International Stock Exchange

This data is collected on a daily basis from The Bahamas International Securities Exchange (BISX), and has been consolidated for this table. The value is comprised of the volume of shares multiplied by their respective prices, and are then aggregated. The index value for the The Bahamas (BISX) excludes debt securities and is reported as at end of period.

Table 3.7 Comparative Equity Market Valuations

This data is collected from the various stock exchange websites of all countries represented, as well as from Bloomberg. All market valuations, with the exception of the United Kindgom's FTSE 100, are calculated with a weighted average market capitalization, comprised of all outstanding shares. The index value for the The Bahamas (BISX) excludes debt securities.

SECTION 4 INTEREST RATES

Table 4.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: ADR = 100 % less ATR $\times$ 4.

Table 4.2 Loan Rates of the Banking System

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

Table 4.3 Deposit Rates of the Banking System

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

Table 4.4 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the

date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from quarterly Public Treasury accounts and Central Bank records. Beginning July 1, 2018, the Government introduced a new chart of accounts (CoA) in preparation for future conversion of the accounting presentation to International Public Sector Accounting Standards (ISPAS) accrual basis. This new CoA also assisted in the initial attempt to present the data in the International Monetary Fund's (IMF's) GFSM2014 methodology. A back series for the period FY2009/10 – FY2017/18 was also compiled. The November 2019 QSD marks the first appearance of the new GFSM2014 tables. All data prior to FY2009/10 were compiled under the IMF's 1986GFSM methodology (please see notes in earlier publications that relate to same).

The current expenditure and financing totals may differ slightly from those found in the Government's audited accounts, as capitalized debt service payments are included in Central Bank's data, while excluded from the audited accounts (which are prepared using a modified cash basis and guided by IPSAS cash basis).

Pending the completion of audited accounts, the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

Table 5.1 Central Government: Statement of Operations

Surplus/(Deficit): is calculated by subtracting total expenditure from revenue.

Financing Activities show how the deficit was financed or surplus allocated and include:

Net Acquisition of Financial Assets: comprises transactions that affect the value of financial assets on the balance sheet during the reporting period.

Internal Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills & Treasury Notes are shown as a negative item.

External Borrowing: comprises borrowing from nonresident sources in all currencies.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's methodology, debt repayment is not considered to be an expenditure but a negative financing item.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Other Financing: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 5.2 Central Government: Revenue

Tax Revenue

Taxes on Use of/Permission to Use Goods – License to Conduct Specific Business Activities; includes business license fees, communication levies and other business related fees. Insurance gross premiums and fees are excluded effective FY11/12.

General Stamp Taxes: include stamp tax on dividends/profits, judicial stamp duty, company charter/capital adjustment, post office, gaming and other stamp taxes.

Non tax Revenue

Property Income – Revenue Gov't Property: include rents from AUTEC agreement, seabed lease, and other lease and royalty payments.

Sales of Goods & Services – Fees and Service Charges: Includes immigration related, motor vehicle inspection, driver's license, customs processing and other fees.

SECTION 6 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 6.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Total Government Overdrafts is a memorandum item reported as at the end of the period.

Table 6.2 Central Government: Treasury Bills

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 6.3 Central Government: Long-term Securities

Table 6.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973. From December 2014, data also include Bahamas Government Stock, issued by broker dealers under the Financial Administration and Audit (Amendment) Bill 2012.

Table 6.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 6.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total foreign currency debt service as a percentage of exports of goods and non-factor services.

Table 6.8 Public Sector: Debt & Debt Service Indicators

External Debt Service is also included in the foreign currency debt service data.

Exports: exports of goods and non-factor services.

SECTION 7 INTERNATIONAL TRADE AND PAYMENTS

Table 7.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exits between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 7.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 7.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of $339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 7.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 7.5 Non-oil Exports by Country and Region

Table 7.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 7.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 8 GENERAL STATISTICS

Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 ***and Oct/Nov 1995 = 100)***. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 8.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

Table 8.6 thru 8.11 **Construction**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 8.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 8.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 8.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 8.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.