



Press Release

Digital Assets Guidelines 2023

The Central Bank of The Bahamas is pleased to announce the release of the ***Digital Assets Guidelines 2023***, with an effective date of 12th December 2023.

The Guidelines provide Supervised Financial Institutions (“SFIs”) with an overview of the Central Bank’s expectations for exposure to digital assets activities and identification of accepted best practices for effective risk management. SFIs should take a risk-based approach, factoring in their Board approved risk appetite and their resources. Where there may exist additional risks posed by digital assets, SFIs should ensure that the risks are promptly identified, measured, and mitigated.

The Guidelines and the Central Bank’s response to comments and questions received from the industry during the consultation period are now all accessible on the Central Bank’s website at www.centralbankbahamas.com using the path: Latest News → Press Releases.

The Guidelines are also accessible on the Central Bank’s website via the path below:

Digital Assets Guidelines

Core Functions → Bank Supervision Department → Guidelines → Prudential Limits and Restrictions.

12 December 2023 ■