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The Manager
Research Department
Central Bank of The Bahamas
P. O .Box N-4868
Nassau, Bahamas

email address: research@centralbankbahamas.com
website address: www.centralbankbahams.com



GENERAL NOTES

The following symbols and conventions are used:

- | | | |
|----|------|---------------------|
| 1. | n.a. | Not Available |
| 2. | p | Provisional Data |
| 3. | -- | Nil |
| 4. | B\$ | Bahamian Dollars |
| 5. | F/C | Foreign Currency |
| 6. | * | See notes to tables |
| 7. | YTD | Year to date |
| 8. | ... | Not Specified |
| 9. | R | Revised Data |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Acknowledgement

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from the Ministry of Finance, the Ministry of Agriculture, the Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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Table 1.1 Central Bank of The Bahamas: Assets

(B\$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
2013	122,440	550,965	9,641	58,579	741,625	186,586	223,510	135,163	10,289	35,143	1,332,315
2014	155,211	544,913	9,070	78,474	787,668	119,657	316,537	135,236	9,374	36,402	1,404,874
2015	206,593	521,657	8,675	75,006	811,932	126,611	261,123	135,361	8,939	38,214	1,382,179
2016	254,774	550,511	25,926	72,745	903,955	223,890	372,648	135,361	8,910	36,817	1,681,582
2017	698,536	614,662	27,465	76,784	1,417,447	7,170	274,512	135,361	7,981	41,314	1,883,784
2018	375,761	670,530	26,822	123,191	1,196,304	155,737	249,036	120,367	7,691	42,879	1,772,014
2019	794,469	779,784	26,668	157,135	1,758,056	135,280	249,886	75,194	7,036	39,217	2,264,670
2020	307,567	1,867,579	27,776	179,236	2,382,157	13,815	232,872	5,810	6,753	43,512	2,684,919
2021	323,822	1,663,073	26,992	418,877	2,432,764	13,951	340,900	266,079	7,096	49,894	3,110,684
2022	622,839	1,795,182	25,666	167,336	2,611,023	11,686	301,732	569,484	6,917	45,320	3,546,162
<u>2021</u>											
QTR. I	273,126	1,773,887	27,331	176,364	2,250,708	17	254,881	101,197	7,056	44,225	2,658,084
QTR. II	666,219	1,703,789	27,509	178,566	2,576,083	17	252,460	160,551	7,117	46,057	3,042,284
QTR. III	511,769	1,749,292	27,170	421,634	2,709,866	31,157	232,212	160,580	7,171	49,903	3,190,890
QTR. IV	323,822	1,663,073	26,992	418,877	2,432,764	13,951	340,900	266,079	7,096	49,894	3,110,684
<u>2022</u>											
Jan.	291,806	1,665,099	26,841	416,574	2,400,319	30,666	336,657	265,828	7,102	50,038	3,090,611
Feb.	342,349	1,664,174	26,900	418,175	2,451,599	15,897	325,413	265,811	7,054	50,037	3,115,812
Mar.	662,688	1,887,239	27,331	424,297	3,001,556	--	326,614	206,045	7,064	50,039	3,591,319
Apr.	639,828	1,870,233	25,925	402,651	2,938,638	--	314,661	205,499	7,092	50,534	3,516,423
May	670,928	1,903,040	26,029	404,136	3,004,133	--	307,934	205,645	6,960	50,556	3,575,228
Jun.	813,109	1,998,400	26,452	397,881	3,235,842	--	306,622	205,916	6,797	52,261	3,807,438
Jul.	825,563	2,064,212	26,533	397,127	3,313,434	--	294,349	205,512	6,819	52,523	3,872,637
Aug.	740,947	2,110,327	26,962	389,833	3,268,069	--	295,512	205,653	6,841	52,669	3,828,744
Sep.	693,550	2,093,576	27,376	385,167	3,199,668	--	299,263	205,921	6,849	53,550	3,765,251
Oct.	569,060	2,042,077	27,310	387,006	3,025,454	--	301,140	285,502	6,891	53,609	3,672,596
Nov.	543,869	1,942,902	26,702	395,743	2,909,216	--	303,653	335,910	6,894	54,081	3,609,754
Dec.	622,839	1,795,182	25,666	167,336	2,611,023	11,686	301,732	569,484	6,917	45,320	3,546,162
<u>2023</u>											
Jan.	631,789	1,766,707	25,326	170,044	2,593,865	11,735	298,707	568,807	6,939	46,606	3,526,659
Feb.	778,392	1,719,698	25,705	161,249	2,685,045	2,802	313,868	568,833	6,959	46,001	3,623,508
Mar.	715,004	1,759,734	25,216	168,203	2,668,157	1,333	303,104	566,939	6,968	46,671	3,593,171

SOURCE: Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

(B\$'000)

Period Ended	CURRENCY IN CIRCULATION		DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
	Notes and Coins ¹	Digital	Bankers	Government	Others						
2013	352,684	--	572,209	52,111	12,086	116,753	3,000	20,288	191,633	11,550	1,332,315
2014	375,450	--	607,745	47,999	26,677	119,523	3,000	29,796	180,266	14,418	1,404,874
2015	389,181	--	591,088	29,413	17,573	126,657	3,000	34,042	172,418	18,807	1,382,179
2016	425,723	--	866,320	15,310	12,806	134,098	3,000	36,045	167,319	20,962	1,681,582
2017	438,518	--	1,011,247	26,907	17,501	140,102	3,000	41,964	177,399	27,147	1,883,784
2018	459,860	--	791,668	21,554	74,857	152,382	3,000	52,631	173,348	42,713	1,772,014
2019	488,503	48	1,242,872	64,423	49,905	171,046	3,000	52,755	172,261	19,856	2,264,670
2020	546,545	75	1,571,171	79,722	52,354	172,562	3,000	60,488	179,219	19,783	2,684,919
2021	556,997	304	1,643,101	162,998	69,697	171,849	3,000	60,236	418,853	23,649	3,110,684
2022	600,728	1,052	2,084,641	92,282	95,108	173,337	3,000	59,607	400,111	36,295	3,546,162
<u>2021</u>											
QTR. I	500,452	75	1,548,388	110,518	44,554	172,562	3,000	71,743	176,341	30,450	2,658,084
QTR. II	493,090	75	1,829,556	198,363	81,294	172,562	3,000	75,065	177,481	11,798	3,042,284
QTR. III	519,407	302	1,706,565	188,142	47,552	172,562	3,000	111,762	421,612	19,987	3,190,890
QTR. IV	556,997	304	1,643,101	162,998	69,697	171,849	3,000	60,236	418,853	23,649	3,110,684
<u>2022</u>											
Jan.	514,631	304	1,747,896	89,078	60,388	171,849	3,000	59,152	416,548	27,765	3,090,611
Feb.	514,709	314	1,781,370	81,031	48,193	171,849	3,000	61,014	417,462	36,870	3,115,812
Mar.	520,974	339	2,013,697	252,530	117,445	171,849	3,000	56,847	424,263	30,375	3,591,319
Apr.	525,998	339	2,086,584	83,864	66,450	171,849	3,000	53,934	402,610	121,794	3,516,423
May	535,256	339	2,238,240	79,138	59,227	171,849	3,000	56,236	404,093	27,850	3,575,228
Jun.	530,279	339	2,367,757	146,620	93,036	171,849	3,000	57,616	397,825	39,116	3,807,438
Jul.	540,048	339	2,512,278	83,797	72,060	171,849	3,000	63,068	397,049	29,147	3,872,637
Aug.	544,613	338	2,502,974	84,336	42,718	171,849	3,000	62,537	389,925	26,453	3,828,744
Sep.	539,180	363	2,453,864	70,592	44,110	171,849	3,000	62,346	384,132	35,814	3,765,251
Oct.	528,260	648	2,301,493	86,634	99,412	171,849	3,000	64,661	385,935	30,704	3,672,596
Nov.	541,787	685	2,265,637	57,467	65,116	171,849	3,000	69,493	396,267	38,453	3,609,754
Dec.	600,728	1,052	2,084,641	92,282	95,108	173,337	3,000	59,607	400,111	36,295	3,546,162
<u>2023</u>											
Jan.	542,012	1,077	2,147,148	71,541	89,546	173,337	3,000	62,192	406,490	30,317	3,526,659
Feb.	544,284	1,026	2,181,883	140,439	78,220	173,337	3,000	62,990	398,665	39,663	3,623,508
Mar.	547,050	1,025	2,171,940	98,763	88,216	173,337	3,000	75,609	404,767	29,463	3,593,171

SOURCE: Central Bank of The Bahamas

¹ Notes and Coins in Circulation beginning December, 2021 were manually adjusted to account for the demonetization of the one-cent coin. However, since the Central Bank continues to hold a liability for the one-cent coin, the offset entry is captured in Other Liabilities.

Table 1.3 Factors Affecting External Reserves

(B\$'000)

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche ()=decrease	Changes in S.D.R. Holdings ()=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2013	810,163	346,302	251,100	448,183	1,045,585	371,256	541,184	15,783	928,223	19	30,147	18,658	(68,538)	741,625
2014	741,625	235,502	433,626	461,266	1,130,394	474,605	641,846	23,363	1,139,814	(571)	50,042	17,299	46,043	787,668
2015	787,668	184,000	352,150	352,792	888,942	459,845	421,627	17,482	898,954	(395)	(3,468)	18,115	24,264	811,932
2016	811,932	256,389	393,774	307,558	957,721	534,947	463,776	20,033	1,018,756	17,251	(2,260)	16,565	92,023	903,955
2017	903,955	366,326	862,453	320,385	1,549,164	436,379	1,586,541	13,800	2,036,720	1,539	4,039	20,358	513,492	1,417,447
2018	1,417,447	389,143	500,005	538,502	1,427,650	547,851	453,453	125,313	1,126,617	(643)	46,407	34,124	(221,143)	1,196,304
2019	1,196,304	90,050	506,371	461,903	1,058,324	951,612	578,153	17,832	1,547,597	(154)	33,944	38,687	561,752	1,758,056
2020	1,758,056	803,476	825,753	373,120	2,002,349	444,610	1,959,697	139,830	2,544,137	1,107	23,670	55,985	624,101	2,382,157
2021	2,382,157	530,588	606,382	290,783	1,427,753	374,191	840,261	12,392	1,226,844	(785)	239,633	12,667	50,607	2,432,764
2022	2,432,764	759,601	1,038,493	412,787	2,210,881	912,117	1,711,903	13,073	2,637,093	54	(251,536)	3,529	178,259	2,611,023
2021														
QTR. I	2,382,157	76,081	130,147	60,551	266,779	25,222	112,232	903	138,357	(446)	(2,872)	290	(131,449)	2,250,708
QTR. II	2,250,708	83,700	168,472	65,008	317,180	171,156	462,572	989	634,717	178	2,194	5,466	325,375	2,576,083
QTR. III	2,576,083	150,100	144,458	75,502	370,060	89,273	163,183	4,218	256,674	(339)	243,068	4,440	133,783	2,709,866
QTR. IV	2,709,866	220,707	163,305	89,722	473,734	88,540	102,274	6,282	197,096	(178)	(2,757)	2,471	(277,102)	2,432,764
2022														
Jan.	2,432,764	24,500	107,828	20,793	153,121	88,418	35,127	373	123,918	(151)	(2,303)	(788)	(32,445)	2,400,319
Feb.	2,400,319	23,800	46,406	30,915	101,121	92,886	57,175	75	150,136	59	1,601	605	51,280	2,451,599
Mar.	2,451,599	23,700	59,690	29,524	112,914	154,611	504,565	747	659,923	431	6,123	(3,606)	549,957	3,001,556
Apr.	3,001,556	18,201	164,441	35,233	217,875	122,873	54,668	163	177,704	(1,406)	(21,646)	305	(62,918)	2,938,638
May	2,938,638	32,375	57,920	31,814	122,109	119,455	63,522	104	183,081	1,484	104	2,935	65,495	3,004,133
Jun.	3,004,133	92,000	50,348	42,531	184,879	52,654	368,367	2,050	423,071	423	(6,256)	(650)	231,709	3,235,842
Jul.	3,235,842	59,300	52,476	21,318	133,094	89,450	116,219	514	206,183	81	(753)	5,175	77,592	3,313,434
Aug.	3,313,434	55,675	45,212	51,030	151,917	54,063	51,762	469	106,294	429	(7,294)	7,123	(45,365)	3,268,069
Sep.	3,268,069	82,450	55,447	29,462	167,359	56,345	58,115	1,969	116,429	414	(4,667)	(13,218)	(68,401)	3,199,668
Oct.	3,199,668	112,650	81,844	44,377	238,871	11,219	48,336	482	60,037	(66)	1,841	2,845	(174,214)	3,025,454
Nov.	3,025,454	86,550	84,048	41,062	211,660	18,293	60,736	916	79,945	(608)	8,736	7,349	(116,238)	2,909,216
Dec.	2,909,216	148,400	232,833	34,728	415,961	51,850	293,311	5,211	350,372	(1,036)	(227,022)	(4,546)	(298,193)	2,611,023
2023														
Jan.	2,611,023	82,267	52,005	43,711	177,983	99,302	43,415	495	143,212	3,221	(340)	14,732	(17,158)	2,593,865
Feb.	2,593,865	31,900	44,898	45,927	122,725	58,888	160,073	380	219,341	(10,216)	379	4,401	91,180	2,685,045
Mar.	2,685,045	29,600	138,056	91,340	258,996	148,834	79,699	--	228,533	7,499	(489)	6,565	(16,888)	2,668,157

SOURCE: Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Period Ended	(B\$'000)									Sterling Notes	Total Value
	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00			
2013	668	21,279	1,903	10,451	15,196	54,189	96,746	132,180	83		332,695
2014	669	22,114	1,921	10,731	15,794	57,060	102,994	142,783	83		354,149
2015	676	22,702	1,943	11,036	15,997	57,299	108,690	147,495	83		365,921
2016	737	23,509	1,972	11,503	17,753	59,900	116,723	167,895	83		400,075
2017	767	24,285	2,017	11,918	18,510	61,349	123,722	168,470	83		411,121
2018	773	24,667	2,026	11,978	18,872	54,216	141,702	176,572	83		430,889
2019	870	25,232	2,119	12,164	19,359	54,402	159,240	184,756	83		458,225
2020	873	25,954	2,140	12,980	20,437	57,279	163,662	232,807	83		516,215
2021	928	26,375	2,179	13,100	20,856	56,616	120,394	293,024	83		533,555
2022	929	27,138	2,176	13,469	21,992	59,203	124,090	326,910	83		575,990
2021											
QTR. I	873	25,730	2,149	12,590	19,037	50,597	135,255	223,997	83		470,311
QTR. II	873	25,818	2,149	12,759	18,597	49,897	128,699	224,205	83		463,080
QTR. III	872	26,053	2,179	12,929	20,397	50,378	113,247	263,285	83		489,423
QTR. IV	928	26,375	2,179	13,100	20,856	56,616	120,394	293,024	83		533,555
2022											
Jan.	928	26,376	2,179	12,788	20,897	52,319	112,332	263,227	83		491,129
Feb.	926	26,351	2,164	12,819	20,587	52,139	110,520	265,614	83		491,203
Mar.	926	26,515	2,164	12,864	19,887	51,378	109,871	273,714	83		497,402
Apr.	926	26,437	2,165	12,722	19,732	53,927	109,144	277,219	83		502,355
May	926	26,481	2,165	12,617	20,265	56,900	112,786	279,216	83		511,439
Jun.	926	26,474	2,165	12,662	20,413	48,669	112,494	282,415	83		506,301
Jul.	927	26,536	2,171	12,716	20,433	52,789	114,394	285,916	83		515,965
Aug.	929	26,608	2,171	12,800	20,813	57,169	115,294	284,515	83		520,382
Sep.	929	26,594	2,167	12,999	20,607	52,422	113,792	285,211	83		514,804
Oct.	929	26,495	2,167	12,760	20,408	50,481	109,242	281,210	83		503,775
Nov.	929	26,737	2,167	13,079	20,800	50,783	110,092	292,511	83		517,181
Dec.	929	27,138	2,176	13,469	21,992	59,203	124,090	326,910	83		575,990
2023											
Jan.	929	26,796	2,176	12,989	20,542	50,824	112,040	290,710	83		517,089
Feb.	930	26,764	2,203	12,979	21,022	51,625	114,140	289,511	83		519,257
Mar.	930	26,885	2,203	12,984	21,462	53,504	114,236	289,605	83		521,892

SOURCE: Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											GC\$10.00	GC\$20.00	
													(B\$'000)
2013	4,921	2,085	4,874	393	6,996	197	160	88	199	4	24	48	19,989
2014	5,176	2,200	5,116	398	7,691	197	160	88	199	4	24	48	21,301
2015	5,612	2,417	5,557	401	8,553	197	160	88	199	4	24	48	23,260
2016	6,070	2,682	6,070	408	9,698	197	160	88	199	4	24	48	25,648
2017	6,498	2,878	6,448	414	10,437	197	160	88	199	4	24	48	27,397
2018	6,922	3,011	6,753	419	11,147	197	160	88	199	4	24	48	28,971
2019	7,199	3,182	7,037	429	11,711	197	160	88	199	4	24	48	30,278
2020	7,059	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,330
2021	--	3,267	7,210	432	11,813	197	160	88	199	4	24	48	23,442
2022	--	3,459	7,577	432	12,550	197	160	88	199	4	24	48	24,738
2021													
QTR. I	6,870	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,141
QTR. II	6,739	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,010
QTR. III	6,713	3,226	7,082	431	11,812	197	160	88	199	4	24	48	29,984
QTR. IV	--	3,267	7,210	432	11,813	197	160	88	199	4	24	48	23,442
2022													
Jan.	--	3,281	7,256	432	11,813	197	160	88	199	4	24	48	23,502
Feb.	--	3,284	7,257	432	11,813	197	160	88	199	4	24	48	23,506
Mar.	--	3,308	7,299	432	11,813	197	160	88	199	4	24	48	23,572
Apr.	--	3,316	7,320	432	11,855	197	160	88	199	4	24	48	23,643
May	--	3,335	7,360	432	11,970	197	160	88	199	4	24	48	23,817
Jun.	--	3,356	7,397	432	12,073	197	160	88	199	4	24	48	23,978
Jul.	--	3,372	7,403	432	12,156	197	160	88	199	4	24	48	24,083
Aug.	--	3,392	7,438	432	12,249	197	160	88	199	4	24	48	24,231
Sep.	--	3,410	7,484	432	12,330	197	160	88	199	4	24	48	24,376
Oct.	--	3,421	7,512	432	12,400	197	160	88	199	4	24	48	24,485
Nov.	--	3,436	7,529	432	12,489	197	160	88	199	4	24	48	24,606
Dec.	--	3,459	7,577	432	12,550	197	160	88	199	4	24	48	24,738
2023													
Jan.	--	3,482	7,628	432	12,661	197	160	88	199	4	24	48	24,923
Feb.	--	3,494	7,663	432	12,718	197	160	88	199	4	24	48	25,027
Mar.	--	3,512	7,700	433	12,793	197	160	88	199	4	24	48	25,158

SOURCE: Central Bank of The Bahamas

Table 2.1 Summary of All Banks' Assets ^{1 2}

(B\$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL		
2014	143	178	620	1,713	--	32,262	--	6,408	49,547	4,936	132,054	26,047	163,036	15,268	269,175
2015	142	164	588	1,606	4,249	51,260	--	6,401	48,567	4,800	111,107	16,146	132,052	16,978	262,007
2016	145	347	867	1,564	12,858	33,411	203	6,454	26,850	2,946	80,395	9,438	92,779	8,350	183,829
2017	146	140	1,012	1,795	13,250	36,057	69	6,217	24,900	2,605	88,358	5,649	96,611	7,614	187,812
2018	149	601	793	1,706	12,025	33,999	87	6,270	19,978	1,837	90,292	5,619	97,748	10,418	183,773
2019	152	465	1,244	1,804	13,422	27,608	85	6,335	14,338	1,693	98,276	6,824	106,794	14,402	186,647
2020	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,671	6,301	87,178	16,995	173,204
2021	171	604	1,644	1,901	16,628	26,467	270	6,159	13,323	1,975	62,343	7,170	71,488	11,557	150,213
2022	178	53	2,086	2,055	18,389	25,826	201	6,030	15,010	1,791	47,465	4,747	54,003	15,097	138,926
<u>2019</u>															
QTR. I	101	597	943	1,806	11,212	31,415	102	6,240	15,073	1,860	95,809	6,065	103,735	10,850	182,074
QTR. II	111	450	1,002	1,900	11,819	30,844	97	6,280	15,416	1,806	95,471	5,269	102,546	12,006	182,471
QTR. III	114	451	1,073	1,800	11,996	27,297	85	6,319	15,229	1,881	99,734	6,853	108,468	13,535	186,368
QTR. IV	152	465	1,244	1,804	13,422	27,608	85	6,335	14,338	1,693	98,276	6,824	106,794	14,402	186,647
<u>2020</u>															
QTR. I	129	479	1,337	1,872	16,157	30,645	88	6,480	14,681	2,006	95,699	6,821	104,526	19,077	195,471
QTR. II	102	483	1,452	1,802	16,042	30,762	88	6,429	13,416	2,021	99,330	7,030	108,381	16,869	195,826
QTR. III	129	489	1,473	1,841	16,070	29,957	105	6,456	12,375	2,398	89,692	6,038	98,128	14,754	181,778
QTR. IV	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,671	6,301	87,178	16,995	173,204
<u>2021</u>															
QTR. I	132	488	1,549	1,787	16,709	29,668	180	6,353	12,085	2,220	69,677	7,670	79,567	13,096	161,612
QTR. II	121	493	1,830	1,738	16,087	25,774	231	6,311	12,960	2,359	66,588	7,333	76,281	12,987	154,814
QTR. III	138	490	1,707	1,911	16,263	26,235	261	6,263	13,435	2,153	66,244	6,697	75,094	12,428	154,225
QTR. IV	171	604	1,644	1,901	16,628	26,467	270	6,159	13,323	1,975	62,343	7,170	71,488	11,557	150,213
<u>2022</u>															
QTR. I	138	615	2,015	1,926	15,110	27,831	263	6,108	14,005	2,009	52,880	8,023	62,912	12,820	143,744
QTR. II	137	591	2,369	1,905	17,683	26,741	253	6,069	14,573	2,118	52,487	6,896	61,500	12,518	144,339
QTR. III	134	165	2,437	1,860	16,988	26,253	182	6,051	14,972	1,948	52,847	6,592	61,387	13,716	144,145
QTR. IV	178	53	2,086	2,055	18,389	25,826	201	6,030	15,010	1,791	47,465	4,747	54,003	15,097	138,926
<u>2023</u>															
QTR. I	121	61	2,165	2,165	17,709	24,592	184	6,028	13,931	1,430	48,476	4,336	54,241	12,842	134,040

SOURCE: Central Bank of The Bahamas

¹The data represents Resident and Non-resident Banks &/or Trust Companies

² See notes to Table

Table 2.2 Summary of All Banks' Liabilities ^{1 2}

(B\$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total Banking System Liabilities
	Resident		Non-Resident	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL						
	Bahamian Dollar	Foreign Currency											
2014	6,113	1,139	86,663	4,083	57,146	39,283	100,512	30,083	1,657	5,056	18,444	19,509	269,175
2015	6,186	1,412	95,146	4,995	34,293	39,577	78,866	32,477	1,175	4,520	23,127	19,098	262,007
2016	6,508	1,816	64,443	3,761	24,560	20,064	48,386	21,348	1,389	3,978	20,892	15,069	183,829
2017	6,645	1,685	63,761	4,122	35,333	12,830	52,285	27,461	1,248	4,442	21,591	8,695	187,812
2018	6,508	578	59,136	2,890	39,848	13,763	56,501	24,341	1,205	4,194	22,719	8,592	183,773
2019	7,138	752	57,814	2,490	43,196	19,808	65,494	28,646	889	1,736	16,965	7,211	186,647
2020	7,371	568	38,605	2,862	52,279	17,047	72,187	31,763	1,069	1,424	13,513	6,704	173,204
2021	7,519	851	32,194	2,150	47,870	17,725	67,744	21,295	875	1,112	14,059	4,563	150,213
2022	8,176	658	27,667	2,156	32,919	21,817	56,892	25,621	669	869	15,655	2,720	138,926
2019													
QTR. I	6,637	717	58,937	2,924	42,471	15,788	61,183	26,217	1,225	2,520	15,862	8,776	182,074
QTR. II	6,887	606	54,399	2,328	44,187	18,355	64,870	26,604	1,169	2,588	17,121	8,227	182,471
QTR. III	6,880	711	57,863	2,576	44,376	18,734	65,686	27,132	835	2,544	17,138	7,579	186,368
QTR. IV	7,138	752	57,814	2,490	43,196	19,808	65,494	28,646	889	1,736	16,965	7,211	186,647
2020													
QTR. I	7,363	798	57,870	2,660	46,834	21,719	71,213	36,668	926	653	14,297	5,683	195,471
QTR. II	7,338	699	68,278	2,811	43,515	19,368	65,694	31,905	977	1,012	13,175	6,747	195,826
QTR. III	7,384	666	60,160	3,130	41,921	17,369	62,420	28,615	1,004	1,213	13,426	6,889	181,778
QTR. IV	7,371	568	38,605	2,862	52,279	17,047	72,187	31,763	1,069	1,424	13,513	6,704	173,204
2021													
QTR. I	7,361	613	36,735	2,702	47,556	16,951	67,208	27,284	893	1,182	14,011	6,326	161,612
QTR. II	7,531	742	36,375	2,819	45,100	17,942	65,861	22,114	893	1,214	14,204	5,880	154,814
QTR. III	7,584	648	36,383	2,626	45,318	18,247	66,190	22,393	887	1,133	14,229	4,777	154,225
QTR. IV	7,519	851	32,194	2,150	47,870	17,725	67,744	21,295	875	1,112	14,059	4,563	150,213
2022													
QTR. I	7,842	672	33,054	2,305	37,268	18,237	57,810	24,081	855	949	14,349	4,133	143,744
QTR. II	8,187	703	30,497	2,452	40,326	19,571	62,349	23,401	790	675	14,486	3,252	144,339
QTR. III	8,211	776	28,535	2,301	38,330	22,961	63,592	24,374	632	532	14,808	2,684	144,145
QTR. IV	8,176	658	27,667	2,156	32,919	21,817	56,892	25,621	669	869	15,655	2,720	138,926
2023													
QTR. I	8,230	656	26,222	1,616	38,529	16,967	57,112	21,911	641	278	16,614	2,376	134,040

SOURCE: Central Bank of The Bahamas

¹The data represents Resident and Non-resident Banks &/or Trust Companies

²See notes to Table

Table 2.3 Summary of Assets of International Banks^{1 2}

(B\$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total International Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL		
2014	1	148	14	352	--	28,493	--	--	39,475	3,229	120,665	23,895	147,789	9,810	226,082
2015	--	134	--	--	4,176	50,562	--	--	41,704	3,051	106,352	14,370	123,774	12,365	232,715
2016	--	321	--	--	12,749	32,740	181	--	24,532	1,492	77,364	8,249	87,105	7,406	165,034
2017	--	104	--	--	13,130	35,279	5	--	22,859	1,281	84,670	4,496	90,447	6,626	168,452
2018	--	548	--	--	11,740	33,098	5	--	18,756	528	87,298	4,574	92,399	9,448	165,995
2019	--	426	--	--	12,785	26,842	--	--	12,760	560	95,643	5,281	101,483	13,565	167,863
2020	--	467	--	5	17,242	27,855	--	--	10,300	887	76,142	4,142	81,172	16,206	153,246
2021	--	568	--	6	15,375	25,677	--	--	11,782	866	59,797	4,327	64,990	10,640	129,037
2022	--	6	--	7	16,994	25,119	1	--	13,245	716	45,072	2,506	48,294	14,316	117,984
2019															
QTR. I	--	549	--	--	10,914	30,490	5	--	13,742	512	91,030	4,751	96,293	9,505	161,498
QTR. II	--	403	--	--	11,490	29,938	--	--	14,095	547	91,799	3,808	96,154	11,257	163,338
QTR. III	--	414	--	--	11,513	26,450	--	--	13,884	524	95,912	5,437	101,873	12,710	166,845
QTR. IV	--	426	--	--	12,785	26,842	--	--	12,760	560	95,643	5,281	101,483	13,565	167,863
2020															
QTR. I	--	428	--	--	15,464	29,860	--	--	13,387	483	93,270	4,913	98,666	18,266	176,071
QTR. II	--	437	--	--	15,350	30,053	--	--	12,025	742	96,829	5,312	102,883	15,919	176,667
QTR. III	--	450	--	--	15,065	29,219	--	--	10,785	998	87,287	4,215	92,500	13,816	161,834
QTR. IV	--	467	--	5	17,242	27,855	--	--	10,300	887	76,142	4,142	81,172	16,206	153,246
2021															
QTR. I	--	438	--	5	15,204	28,931	--	--	10,561	878	67,300	4,716	72,895	12,189	140,223
QTR. II	--	446	--	5	14,915	24,995	--	--	11,422	933	64,208	4,056	69,198	12,193	133,175
QTR. III	--	443	--	5	15,026	25,481	--	--	11,822	791	63,807	3,881	68,479	11,612	132,867
QTR. IV	--	568	--	6	15,375	25,677	--	--	11,782	866	59,797	4,327	64,990	10,640	129,037
2022															
QTR. I	--	563	--	6	13,815	27,021	--	--	12,459	886	50,566	4,319	55,770	11,846	121,480
QTR. II	--	541	--	6	16,405	25,902	1	--	12,961	898	49,766	3,569	54,233	11,511	121,560
QTR. III	--	114	--	7	15,665	25,501	1	--	13,262	704	50,218	3,779	54,701	11,914	121,166
QTR. IV	--	6	--	7	16,994	25,119	1	--	13,245	716	45,072	2,506	48,294	14,316	117,984
2023															
QTR. I	--	7	--	6	16,419	23,953	1	--	12,266	483	46,032	2,400	48,914	12,052	113,617

SOURCE: Central Bank of The Bahamas

¹The data represents Non-resident Banks &/or Trust Companies

²See notes to Table

Table 2.4 Summary of Liabilities of International Banks^{1 2}

(B\$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total International Banking System Liabilities
	Resident		Non-Resident	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL						
	Bahamian Dollar	Foreign Currency											
2014	1	907	76,540	3,384	44,844	34,553	82,780	24,133	1,099	4,685	16,460	19,478	226,082
2015	--	1,218	89,165	4,167	27,632	38,085	69,885	27,579	610	4,245	20,944	19,069	232,715
2016	--	1,500	59,191	2,960	22,649	19,993	45,602	20,461	860	3,719	18,656	15,044	165,034
2017	--	1,404	58,331	3,289	33,197	12,780	49,267	26,730	790	4,054	19,201	8,676	168,452
2018	--	173	54,188	2,054	39,074	13,692	54,821	23,368	738	3,811	20,307	8,588	165,995
2019	--	162	52,920	1,553	42,133	19,723	63,409	27,705	426	1,321	14,711	7,207	167,863
2020	--	207	32,830	1,959	50,959	16,927	69,846	30,867	447	916	11,433	6,700	153,246
2021	--	393	25,222	1,533	46,502	17,628	65,663	20,255	319	812	11,812	4,563	129,037
2022	--	129	21,777	1,530	31,436	21,695	54,661	24,773	246	595	13,083	2,720	117,984
<u>2019</u>													
QTR. I	--	252	51,896	2,106	41,599	15,621	59,326	24,960	756	2,131	13,405	8,772	161,498
QTR. II	--	194	48,680	1,459	43,000	18,284	62,742	25,850	719	2,197	14,733	8,223	163,338
QTR. III	--	190	51,631	1,722	43,438	18,645	63,805	26,230	389	2,153	14,873	7,575	166,845
QTR. IV	--	162	52,920	1,553	42,133	19,723	63,409	27,705	426	1,321	14,711	7,207	167,863
<u>2020</u>													
QTR. I	--	185	52,866	1,726	45,572	21,636	68,934	35,615	461	253	12,078	5,679	176,071
QTR. II	--	165	63,041	1,925	42,522	19,304	63,751	30,982	422	525	11,038	6,743	176,667
QTR. III	--	194	54,716	2,238	40,452	17,253	59,942	27,675	438	723	11,260	6,885	161,834
QTR. IV	--	207	32,830	1,959	50,959	16,927	69,846	30,867	447	916	11,433	6,700	153,246
<u>2021</u>													
QTR. I	--	228	29,548	1,776	46,423	16,724	64,924	26,352	275	872	11,702	6,322	140,223
QTR. II	--	278	29,019	1,875	44,107	17,791	63,773	21,194	262	905	11,866	5,876	133,175
QTR. III	--	231	29,632	1,763	44,006	17,878	63,646	21,439	278	857	12,011	4,773	132,867
QTR. IV	--	393	25,222	1,533	46,502	17,628	65,663	20,255	319	812	11,812	4,563	129,037
<u>2022</u>													
QTR. I	--	206	26,259	1,711	35,737	17,536	54,985	22,949	316	649	11,983	4,133	121,480
QTR. II	--	169	23,425	1,842	38,270	19,508	59,619	22,331	285	378	12,101	3,252	121,560
QTR. III	--	152	22,158	1,696	36,337	22,708	60,742	22,558	165	228	12,479	2,684	121,166
QTR. IV	--	129	21,777	1,530	31,436	21,695	54,661	24,773	246	595	13,083	2,720	117,984
<u>2023</u>													
QTR. I	--	143	20,644	1,017	37,387	16,726	55,130	21,042	225	1	14,055	2,376	113,617

SOURCE: Central Bank of The Bahamas

¹The data represents Non-resident Banks &/or Trust Companies

²See notes to Table

Table 2.5 Financial Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		T O T A L	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Domestic Banks (Adj.)	Central Bank						
2013	46.7	1,946.6	6,551.1	459.4	8,957.1	214.4	1,415.1	11.7	1,641.2	1,114.0	3,288.0	274.0	4,676.0	(2,686.6)
2014	286.4	2,024.0	6,366.9	479.7	8,870.5	232.8	1,736.9	26.0	1,995.7	1,067.5	3,101.9	224.8	4,394.3	(2,767.0)
2015	280.2	2,198.0	6,299.7	468.4	8,966.2	246.6	1,807.3	17.3	2,071.2	1,148.3	2,966.5	187.8	4,302.6	(2,872.6)
2016	678.5	2,551.4	6,170.8	406.3	9,128.4	280.5	2,167.6	12.6	2,460.6	1,295.6	2,866.3	307.6	4,469.5	(2,876.9)
2017	1,700.9	2,383.0	5,982.9	472.5	8,838.3	292.6	2,344.2	17.2	2,654.0	1,371.2	2,737.9	274.1	4,383.3	(3,502.0)
2018	1,622.1	2,539.3	5,886.2	485.8	8,911.2	310.4	2,343.1	74.6	2,728.2	1,427.1	2,552.0	401.5	4,380.7	(3,424.5)
2019	2,395.3	2,620.9	5,891.6	444.6	8,957.1	336.8	2,861.9	49.6	3,248.4	1,637.0	2,419.6	587.9	4,644.4	(3,459.5)
2020	2,655.4	2,524.4	5,766.1	323.8	8,614.4	373.0	3,047.0	52.1	3,472.1	1,788.4	2,245.2	358.5	4,392.1	(3,405.6)
2021	2,585.6	2,933.1	5,680.7	315.2	8,929.0	392.6	3,260.1	69.4	3,722.2	1,885.0	2,172.6	447.7	4,505.2	(3,287.2)
2022	2,822.9	3,209.6	5,661.6	347.4	9,218.6	429.5	3,780.5	94.9	4,304.8	2,094.6	2,074.2	523.6	4,692.4	(3,044.3)
2021														
QTR. I	2,579.0	2,658.6	5,757.0	324.8	8,740.4	368.1	3,087.0	44.3	3,499.4	1,785.5	2,244.0	380.6	4,410.2	(3,409.9)
QTR. II	2,991.5	2,606.0	5,723.8	324.1	8,654.0	372.2	3,274.6	81.0	3,727.8	1,827.5	2,218.0	454.4	4,499.9	(3,417.8)
QTR. III	3,047.2	2,764.6	5,715.0	320.4	8,800.0	381.5	3,277.6	47.3	3,706.4	1,880.9	2,221.8	414.7	4,517.4	(3,623.3)
QTR. IV	2,585.6	2,933.1	5,680.7	315.2	8,929.0	392.6	3,260.1	69.4	3,722.2	1,885.0	2,172.6	447.7	4,505.2	(3,287.2)
2022														
Jan.	2,628.0	2,959.8	5,676.4	315.0	8,951.2	393.4	3,373.2	60.1	3,826.7	1,880.6	2,175.6	453.8	4,510.0	(3,242.5)
Feb.	2,667.1	2,979.8	5,667.8	314.5	8,962.0	394.9	3,400.5	47.9	3,843.4	1,911.2	2,159.7	444.3	4,515.3	(3,270.4)
Mar.	3,240.1	2,686.2	5,639.5	314.7	8,640.4	389.3	3,518.0	117.2	4,024.5	1,947.4	2,160.8	460.4	4,568.5	(3,287.4)
Apr.	3,263.3	2,815.6	5,615.4	313.7	8,744.7	415.2	3,599.9	66.2	4,081.3	1,980.1	2,165.8	532.5	4,678.4	(3,248.3)
May	3,326.2	2,817.9	5,626.9	353.1	8,798.0	401.6	3,723.6	59.0	4,184.2	1,988.7	2,140.0	541.3	4,669.9	(3,270.0)
Jun.	3,527.8	2,685.0	5,609.0	352.5	8,646.5	400.1	3,802.5	92.8	4,295.3	2,030.8	2,132.6	530.4	4,693.8	(3,185.2)
Jul.	3,596.4	2,641.6	5,603.1	352.9	8,597.7	412.2	3,802.8	71.8	4,286.8	2,055.8	2,118.2	549.3	4,723.2	(3,184.1)
Aug.	3,591.8	2,661.6	5,607.1	352.9	8,621.5	405.4	3,870.8	42.5	4,318.7	2,032.3	2,118.3	594.9	4,745.5	(3,149.0)
Sep.	3,522.2	2,695.4	5,634.9	352.4	8,682.8	411.8	3,825.2	43.9	4,280.8	2,050.4	2,105.0	617.2	4,772.7	(3,151.4)
Oct.	3,320.4	2,840.5	5,644.8	350.6	8,835.8	413.7	3,726.0	99.2	4,238.9	2,066.5	2,088.3	583.1	4,737.9	(3,179.4)
Nov.	3,045.5	2,920.9	5,645.9	350.9	8,917.6	405.2	3,737.9	64.9	4,207.9	2,076.9	2,076.2	458.7	4,611.8	(3,143.4)
Dec.	2,822.9	3,209.6	5,661.6	347.4	9,218.6	429.5	3,780.5	94.9	4,304.8	2,094.6	2,074.2	523.6	4,692.4	(3,044.3)
2023														
Jan.	2,764.0	3,171.1	5,659.4	346.7	9,177.3	414.5	3,762.7	89.3	4,266.5	2,109.0	2,084.2	471.6	4,664.7	(3,010.0)
Feb.	2,925.1	3,083.1	5,661.9	347.8	9,092.8	415.6	3,747.9	78.0	4,241.4	2,125.3	2,097.3	546.9	4,769.4	(3,007.1)
Mar.	2,873.4	3,170.7	5,648.4	344.8	9,163.9	432.4	3,740.5	88.0	4,260.9	2,177.5	2,079.1	506.2	4,762.8	(3,013.6)

SOURCE: Central Bank of The Bahamas

Table 2.6 Monetary Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS			Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Commercial Banks (Adj.)	Central Bank						
2013	76.4	1,937.7	6,533.2	458.9	8,929.8	214.4	1,384.8	11.7	1,610.9	1,114.0	3,266.7	274.0	4,654.7	(2,740.7)
2014	334.2	2,013.2	6,344.5	479.3	8,837.0	232.8	1,696.2	26.0	1,955.0	1,067.5	3,088.8	224.8	4,381.1	(2,835.1)
2015	360.1	2,187.2	6,273.0	466.0	8,926.2	246.6	1,761.0	17.3	2,024.9	1,148.3	2,955.9	187.8	4,291.9	(2,969.6)
2016	730.5	2,535.5	6,155.6	405.9	9,097.0	280.5	2,113.8	12.6	2,406.8	1,295.0	2,854.8	305.5	4,455.3	(2,965.3)
2017	1,482.6	2,369.6	5,967.0	472.1	8,808.7	292.6	2,281.6	17.2	2,591.4	1,371.2	2,725.8	271.9	4,368.8	(3,331.0)
2018	1,394.0	2,523.7	5,857.2	485.4	8,866.4	310.5	2,286.2	74.6	2,671.3	1,427.1	2,540.6	399.4	4,367.2	(3,221.9)
2019	2,132.3	2,605.5	5,848.6	444.6	8,898.8	336.9	2,800.0	49.6	3,186.5	1,637.0	2,408.3	582.5	4,627.8	(3,216.8)
2020	2,519.1	2,511.2	5,711.6	323.8	8,546.6	373.1	2,952.3	52.1	3,377.5	1,788.4	2,230.8	357.9	4,377.1	(3,311.2)
2021	2,679.4	2,933.1	5,636.3	315.1	8,884.5	392.7	3,252.5	69.4	3,714.6	1,885.0	2,172.6	446.9	4,504.5	(3,344.9)
2022	2,969.7	3,209.6	5,558.1	347.3	9,115.1	429.5	3,775.6	94.9	4,300.0	2,094.6	2,074.2	522.9	4,691.8	(3,093.0)
2021														
QTR. I	2,439.1	2,658.6	5,727.2	324.8	8,710.6	368.1	3,083.3	44.3	3,495.7	1,785.5	2,244.0	379.8	4,409.3	(3,244.7)
QTR. II	2,858.8	2,606.0	5,680.6	324.1	8,610.7	372.2	3,271.1	81.0	3,724.3	1,827.5	2,218.0	453.7	4,499.2	(3,246.0)
QTR. III	2,906.6	2,764.6	5,675.9	320.4	8,760.8	381.5	3,270.5	47.3	3,699.3	1,880.9	2,221.8	414.3	4,516.9	(3,451.1)
QTR. IV	2,679.4	2,933.1	5,636.3	315.1	8,884.5	392.7	3,252.5	69.4	3,714.6	1,885.0	2,172.6	446.9	4,504.5	(3,344.9)
2022														
Jan.	2,725.2	2,959.8	5,632.3	315.0	8,907.1	393.5	3,366.0	60.1	3,819.6	1,880.6	2,175.6	452.9	4,509.1	(3,303.6)
Feb.	2,770.9	2,979.8	5,627.7	314.5	8,922.0	395.0	3,394.2	47.9	3,837.2	1,911.2	2,159.7	443.8	4,514.8	(3,341.0)
Mar.	3,340.4	2,686.2	5,597.1	314.5	8,597.9	389.3	3,513.3	117.2	4,019.8	1,947.4	2,160.8	459.9	4,568.0	(3,350.5)
Apr.	3,363.4	2,815.6	5,569.3	313.6	8,698.5	415.2	3,590.1	66.2	4,071.5	1,980.1	2,165.8	532.0	4,678.0	(3,312.4)
May.	3,428.2	2,817.9	5,578.1	353.0	8,749.0	401.6	3,719.4	59.0	4,180.0	1,988.7	2,140.0	540.9	4,669.5	(3,327.8)
Jun.	3,641.0	2,685.0	5,555.3	352.4	8,592.7	400.1	3,793.4	92.8	4,286.3	2,030.8	2,132.6	529.9	4,693.3	(3,254.0)
Jul.	3,708.7	2,641.6	5,549.5	352.8	8,543.9	412.2	3,795.4	71.8	4,279.4	2,055.8	2,118.2	548.8	4,722.8	(3,250.4)
Aug.	3,692.4	2,661.6	5,551.6	352.7	8,565.9	405.4	3,863.9	42.5	4,311.8	2,032.3	2,118.3	594.3	4,745.0	(3,201.6)
Sep.	3,649.2	2,695.2	5,552.8	352.3	8,600.4	411.8	3,819.7	43.9	4,275.3	2,050.4	2,105.0	616.5	4,771.9	(3,202.2)
Oct.	3,455.8	2,840.3	5,546.4	350.6	8,737.2	413.7	3,722.3	99.2	4,235.1	2,066.5	2,088.3	582.4	4,737.2	(3,220.6)
Nov.	3,184.3	2,920.7	5,548.1	350.9	8,819.6	405.2	3,731.5	64.9	4,201.5	2,076.9	2,076.2	458.1	4,611.2	(3,191.3)
Dec.	2,969.7	3,209.6	5,558.1	347.3	9,115.1	429.5	3,775.6	94.9	4,300.0	2,094.6	2,074.2	522.9	4,691.8	(3,093.0)
2023														
Jan.	2,910.3	3,171.1	5,569.1	346.7	9,087.0	414.6	3,755.0	89.3	4,258.9	2,109.0	2,084.2	471.0	4,664.1	(3,074.3)
Feb.	3,069.3	3,083.1	5,575.4	347.7	9,006.3	415.6	3,741.8	78.0	4,235.4	2,125.3	2,097.3	546.4	4,768.9	(3,071.3)
Mar.	3,021.4	3,170.7	5,557.9	344.8	9,073.4	432.4	3,734.4	88.0	4,254.8	2,177.5	2,079.1	505.8	4,762.3	(3,077.6)

SOURCE: Central Bank of The Bahamas

Table 2.7 Money Supply

(B\$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Domestic Banks	Central Bank							
2013	214,432	1,415,127	11,652	1,641,210	1,114,031	3,287,972	6,043,213	237,023	36,951	6,317,187
2014	232,828	1,736,939	25,956	1,995,722	1,067,516	3,101,914	6,165,152	181,194	43,637	6,389,983
2015	246,583	1,807,339	17,318	2,071,240	1,148,281	2,966,493	6,186,014	152,861	34,924	6,373,799
2016	280,457	2,167,579	12,550	2,460,587	1,295,564	2,866,322	6,622,473	245,890	61,692	6,930,055
2017	292,578	2,344,213	17,246	2,654,036	1,371,170	2,737,949	6,763,155	217,924	56,217	7,037,296
2018	310,443	2,343,116	74,601	2,728,160	1,427,131	2,551,988	6,707,279	332,491	69,052	7,108,822
2019	336,836	2,861,912	49,650	3,248,398	1,636,951	2,419,628	7,304,977	460,415	127,455	7,892,847
2020	373,047	3,046,974	52,099	3,472,120	1,788,393	2,245,176	7,505,689	281,933	76,558	7,864,180
2021	392,640	3,260,133	69,442	3,722,215	1,884,983	2,172,558	7,779,756	381,234	66,424	8,227,414
2022	429,492	3,780,468	94,853	4,304,813	2,094,583	2,074,245	8,473,641	449,858	73,714	8,997,213
2021										
QTR. I	368,118	3,086,958	44,299	3,499,375	1,785,487	2,244,035	7,528,897	302,002	78,628	7,909,527
QTR. II	372,186	3,274,614	81,039	3,727,839	1,827,457	2,218,020	7,773,316	377,995	76,432	8,227,743
QTR. III	381,497	3,277,623	47,296	3,706,417	1,880,926	2,221,755	7,809,098	347,082	67,647	8,223,827
QTR. IV	392,640	3,260,133	69,442	3,722,215	1,884,983	2,172,558	7,779,756	381,234	66,424	8,227,414
2022										
Jan.	393,432	3,373,152	60,132	3,826,717	1,880,589	2,175,630	7,882,936	386,020	67,791	8,336,747
Feb.	394,948	3,400,489	47,937	3,843,375	1,911,244	2,159,725	7,914,344	375,480	68,845	8,358,669
Mar.	389,312	3,518,045	117,190	4,024,547	1,947,378	2,160,784	8,132,709	393,531	66,843	8,593,083
Apr.	415,177	3,599,922	66,195	4,081,293	1,980,144	2,165,773	8,227,210	463,228	69,277	8,759,715
May	401,595	3,723,628	58,972	4,184,195	1,988,656	2,139,962	8,312,813	471,928	69,399	8,854,140
Jun.	400,102	3,802,457	92,781	4,295,340	2,030,847	2,132,572	8,458,759	466,173	64,193	8,989,125
Jul.	412,162	3,802,799	71,805	4,286,766	2,055,790	2,118,183	8,460,739	484,487	64,780	9,010,006
Aug.	405,413	3,870,837	42,463	4,318,713	2,032,339	2,118,324	8,469,376	529,674	65,212	9,064,262
Sep.	411,775	3,825,200	43,855	4,280,829	2,050,423	2,105,045	8,436,297	548,278	68,926	9,053,501
Oct.	413,671	3,726,027	99,157	4,238,855	2,066,508	2,088,299	8,393,662	521,153	61,922	8,976,737
Nov.	405,176	3,737,909	64,861	4,207,945	2,076,855	2,076,233	8,361,033	384,997	73,713	8,819,743
Dec.	429,492	3,780,468	94,853	4,304,813	2,094,583	2,074,245	8,473,641	449,858	73,714	8,997,213
2023										
Jan.	414,546	3,762,712	89,291	4,266,548	2,108,962	2,084,152	8,459,662	395,101	76,470	8,931,233
Feb.	415,562	3,747,850	77,965	4,241,377	2,125,298	2,097,258	8,463,933	474,603	72,247	9,010,783
Mar.	432,389	3,740,545	87,961	4,260,895	2,177,497	2,079,085	8,517,477	421,735	84,504	9,023,716

SOURCE: Central Bank of The Bahamas

Table 2.8 Factors Affecting Money Supply

(B\$ Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2013	66.3	(162.5)	351.8	(77.3)	(8.8)	(52.8)	(89.7)
2014	354.5	239.7	77.4	(184.2)	20.3	(281.7)	(80.3)
2015	75.5	(6.2)	174.1	(67.1)	(11.3)	(91.7)	(105.6)
2016	389.3	398.3	353.3	(128.9)	(62.1)	166.9	(4.3)
2017	193.4	1,022.4	(168.4)	(187.9)	66.2	(86.2)	(625.0)
2018	74.1	(78.8)	156.3	(96.7)	13.3	(2.6)	77.5
2019	520.2	773.2	81.7	5.5	(41.2)	263.8	(35.1)
2020	223.7	260.1	(96.5)	(125.5)	(120.7)	(252.4)	53.9
2021	250.1	(69.7)	408.7	(85.4)	(8.7)	113.1	118.4
2022	582.6	237.3	276.5	(19.1)	32.2	187.2	242.9
2020							
QTR. I	236.0	345.6	12.5	(72.6)	(2.3)	17.4	(29.8)
QTR. II	38.7	(192.7)	44.7	(0.0)	0.4	(96.1)	90.2
QTR. III	20.3	(41.5)	87.2	14.7	(53.4)	(51.4)	(38.2)
QTR. IV	(71.2)	148.7	(240.9)	(67.6)	(65.4)	(122.3)	31.7
2021							
Jan.	12.0	(14.0)	51.6	9.0	(0.3)	26.2	(8.0)
Feb.	(9.4)	(63.2)	59.0	(0.2)	11.5	(8.3)	(24.8)
Mar.	24.6	0.9	23.6	(17.9)	(10.3)	0.2	28.5
Apr.	42.1	12.1	68.8	2.4	0.3	17.2	(24.2)
May	73.1	111.6	(87.2)	(20.3)	5.6	(14.8)	48.5
Jun.	113.3	288.8	(34.2)	(15.3)	(6.6)	87.3	(32.1)
Jul.	41.0	(73.0)	70.6	0.7	11.8	6.2	37.1
Aug.	(32.5)	183.1	62.9	(18.3)	(11.4)	(11.4)	(260.1)
Sep.	(29.9)	(54.4)	25.1	8.8	(4.1)	22.7	17.4
Oct.	(39.8)	(354.9)	46.9	(42.7)	(0.2)	(6.9)	304.2
Nov.	(42.2)	(44.6)	54.3	(21.3)	(0.8)	23.5	(6.3)
Dec.	97.8	(62.0)	67.3	29.7	(4.3)	(28.8)	38.2
2022							
Jan.	104.5	42.4	26.7	(4.3)	(0.1)	4.8	44.7
Feb.	16.7	39.1	20.0	(8.7)	(0.5)	5.3	(27.9)
Mar.	181.2	573.0	(293.6)	(28.2)	0.2	53.2	(16.9)
Apr.	56.7	23.3	129.4	(24.1)	(1.0)	109.9	39.1
May	102.9	62.9	2.3	11.5	39.5	(8.5)	(21.7)
Jun.	111.1	201.6	(133.0)	(17.9)	(0.6)	23.8	84.8
Jul.	(8.6)	68.6	(43.3)	(5.9)	0.4	29.5	1.1
Aug.	31.9	(4.7)	19.9	4.0	(0.1)	22.3	35.1
Sep.	(37.9)	(69.6)	33.9	27.8	(0.5)	27.1	(2.4)
Oct.	(42.0)	(201.8)	145.0	9.8	(1.8)	(34.8)	(28.0)
Nov.	(30.9)	(274.9)	80.4	1.1	0.3	(126.1)	36.0
Dec.	96.9	(222.6)	288.8	15.7	(3.5)	80.6	99.1
2023							
Jan.	(38.3)	(58.9)	(38.5)	(2.2)	(0.6)	(27.7)	34.3
Feb.	(25.2)	161.1	(88.0)	2.5	1.0	104.7	2.9
Mar.	19.5	(51.7)	87.5	(13.5)	(3.0)	(6.6)	(6.4)

Source: Central Bank of The Bahamas

Table 2.9 Domestic Banks: Summary of Domestic Assets

(B\$'000)											
Period Ended	Till Cash	Balance with Central Bank	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
			Treasury Bills	Other							
2013	138,097	513,617	392,400	962,164	119,352	16,558	253,606	329,770	6,534,503	512,901	9,772,968
2014	142,467	606,692	454,500	906,997	219,036	16,761	352,121	251,252	6,350,120	336,329	9,636,275
2015	142,443	587,524	662,641	895,364	221,019	24,358	416,827	238,406	6,275,385	348,924	9,812,891
2016	145,111	867,256	531,921	987,101	163,881	19,628	502,661	233,470	6,151,189	365,084	9,967,302
2017	145,785	1,012,180	611,386	1,137,749	262,563	19,113	442,211	201,911	5,963,762	397,665	10,194,325
2018	149,262	792,606	669,797	990,904	229,472	32,319	564,389	248,616	5,853,838	414,908	9,946,111
2019	151,512	1,243,808	771,939	985,371	230,897	26,034	688,797	206,638	5,865,584	514,972	10,685,552
2020	173,343	1,572,108	830,167	907,485	226,055	21,113	906,480	91,042	5,745,030	421,713	10,894,536
2021	170,916	1,644,053	939,783	926,454	230,642	52,930	820,808	77,419	5,627,796	519,859	11,010,660
2022	177,795	2,085,527	849,114	1,091,351	229,803	60,040	710,902	110,642	5,601,547	462,540	11,379,261
2021											
QTR. I	132,179	1,549,274	819,827	930,707	226,075	22,740	911,048	91,661	5,734,253	478,243	10,896,007
QTR. II	120,749	1,830,442	773,845	926,120	226,075	24,137	911,549	90,939	5,699,706	493,582	11,097,144
QTR. III	137,755	1,707,451	965,157	910,038	230,415	24,235	860,180	82,806	5,690,796	488,177	11,097,010
QTR. IV	170,916	1,644,053	939,783	926,454	230,642	52,930	820,808	77,419	5,627,796	519,859	11,010,660
2022											
Jan.	127,758	1,748,812	904,548	931,575	230,642	52,986	801,496	77,278	5,623,454	526,235	11,024,784
Feb.	126,320	1,782,219	939,732	937,691	230,642	52,972	798,103	76,806	5,614,789	527,035	11,086,309
Mar.	138,221	2,014,582	956,767	935,700	230,742	53,024	734,291	76,851	5,586,522	552,524	11,279,224
Apr.	135,393	2,069,457	942,748	937,513	230,742	54,080	732,135	75,843	5,561,324	655,081	11,394,316
May	140,220	2,193,813	923,532	933,412	230,742	56,237	749,942	115,438	5,570,638	545,680	11,459,654
Jun.	136,736	2,368,643	755,178	1,063,014	231,034	61,491	725,820	114,710	5,547,503	603,276	11,607,405
Jul.	134,445	2,513,163	727,709	1,048,349	231,034	61,400	666,532	115,082	5,541,692	500,368	11,539,774
Aug.	145,759	2,503,861	740,768	1,039,129	230,712	61,085	685,909	115,316	5,545,991	436,867	11,505,397
Sep.	133,964	2,437,139	752,890	1,021,199	229,903	58,732	724,443	115,650	5,576,174	464,386	11,514,480
Oct.	121,148	2,302,379	791,035	1,087,763	229,803	58,032	691,076	113,885	5,586,722	412,261	11,394,104
Nov.	143,170	2,266,523	808,240	1,085,116	229,803	54,851	679,191	114,207	5,591,020	427,173	11,399,294
Dec.	177,795	2,085,527	849,114	1,091,351	229,803	60,040	710,902	110,642	5,601,547	462,540	11,379,261
2023											
Jan.	134,025	2,148,033	824,335	1,091,351	229,570	59,859	683,174	110,238	5,599,528	443,342	11,323,455
Feb.	135,281	2,182,768	837,909	1,084,365	229,570	60,026	651,130	111,236	5,601,869	434,253	11,328,407
Mar.	121,220	2,165,348	843,505	1,098,554	229,570	60,100	696,262	108,274	5,588,290	468,676	11,379,799

SOURCE: Central Bank of The Bahamas

Table 2.10 Domestic Banks: Summary of Domestic Liabilities

(B\$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed							
	Government	Other									
2013	101,009	1,652,150	1,119,942	3,372,711	6,245,812	--	2,586,361	245,907	9,078,080	(694,888)	9,772,968
2014	95,825	1,918,133	1,074,212	3,256,106	6,344,276	--	2,499,241	291,531	9,135,048	(501,227)	9,636,275
2015	117,572	1,960,200	1,162,168	3,140,427	6,380,367	--	2,651,237	249,582	9,281,186	(531,705)	9,812,891
2016	125,480	2,413,469	1,315,197	2,969,810	6,823,956	--	2,594,448	323,469	9,741,873	(225,429)	9,967,302
2017	136,792	2,562,137	1,390,478	2,836,549	6,925,956	--	2,699,340	304,061	9,929,357	(264,968)	10,194,325
2018	139,472	2,675,607	1,454,369	2,643,750	6,913,198	--	2,642,647	266,065	9,821,910	(124,201)	9,946,111
2019	170,443	3,322,327	1,667,382	2,567,342	7,727,494	--	2,394,670	596,018	10,718,182	32,630	10,750,812
2020	160,205	3,328,907	1,822,305	2,420,109	7,731,526	--	2,438,496	484,281	10,654,303	(240,233)	10,894,536
2021	159,258	3,641,367	1,924,342	2,252,232	7,977,199	--	2,342,100	596,480	10,915,779	(94,881)	11,010,660
2022	176,385	4,230,326	2,131,124	2,167,375	8,705,210	--	2,218,747	418,635	11,342,592	(36,669)	11,379,261
2021											
QTR. I	156,106	3,388,960	1,822,319	2,378,264	7,745,649	--	2,450,145	505,852	10,701,646	(194,361)	10,896,007
QTR. II	167,718	3,652,609	1,863,430	2,310,906	7,994,663	--	2,453,227	539,878	10,987,768	(109,376)	11,097,144
QTR. III	154,076	3,624,705	1,920,328	2,302,537	8,001,646	--	2,391,590	563,064	10,956,300	(140,710)	11,097,010
QTR. IV	159,258	3,641,367	1,924,342	2,252,232	7,977,199	--	2,342,100	596,480	10,915,779	(94,881)	11,010,660
2022											
Jan.	169,308	3,759,172	1,921,278	2,255,345	8,105,103	--	2,364,200	535,097	11,004,400	(20,384)	11,024,784
Feb.	169,301	3,775,969	1,953,121	2,239,254	8,137,645	--	2,385,829	532,137	11,055,611	(30,698)	11,086,309
Mar.	168,093	3,911,576	1,987,278	2,240,327	8,307,274	--	2,399,306	556,120	11,262,700	(16,524)	11,279,224
Apr.	180,447	4,063,150	2,022,665	2,245,137	8,511,399	--	2,369,923	584,295	11,465,617	71,301	11,394,316
May	168,483	4,195,556	2,030,897	2,222,017	8,616,953	--	2,373,201	524,827	11,514,981	55,327	11,459,654
Jun.	169,972	4,268,630	2,068,575	2,214,014	8,721,191	--	2,320,568	599,628	11,641,387	33,982	11,607,405
Jul.	161,112	4,287,286	2,094,365	2,200,299	8,743,062	--	2,307,650	518,246	11,568,958	29,184	11,539,774
Aug.	165,141	4,400,511	2,071,298	2,200,499	8,837,449	--	2,303,106	434,136	11,574,691	69,294	11,505,397
Sep.	181,746	4,373,478	2,092,996	2,187,329	8,835,549	--	2,324,175	413,470	11,573,194	58,714	11,514,480
Oct.	173,465	4,247,180	2,102,331	2,170,339	8,693,315	--	2,276,906	451,691	11,421,912	27,808	11,394,104
Nov.	177,835	4,122,906	2,113,316	2,169,436	8,583,493	--	2,305,787	391,226	11,280,506	(118,788)	11,399,294
Dec.	176,385	4,230,326	2,131,124	2,167,375	8,705,210	--	2,218,747	418,635	11,342,592	(36,669)	11,379,261
2023											
Jan.	179,485	4,157,813	2,149,369	2,176,179	8,662,846	--	2,190,790	395,148	11,248,784	(74,671)	11,323,455
Feb.	183,818	4,222,453	2,162,122	2,184,191	8,752,584	--	2,206,934	369,072	11,328,590	183	11,328,407
Mar.	188,716	4,162,280	2,216,519	2,176,108	8,743,623	--	2,162,852	444,694	11,351,169	(28,630)	11,379,799

SOURCE: Central Bank of The Bahamas

Table 2.11 Domestic Banks: Summary of Foreign Assets *

(B\$ Millions)

Period Ended	Foreign Currency Notes and Coins	NON-RESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS			TOTAL	Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas				
2013	31.5	--	10,621.9	1,530.5	42,574.6	3,335.7	47,440.7	2,739.7	5,871.3	66,705.1
2014	30.2	--	9,525.4	1,466.8	11,388.7	2,151.9	15,007.4	3,532.8	5,122.0	33,217.8
2015	29.2	--	6,332.3	1,407.3	4,754.9	1,775.2	7,937.4	573.6	4,265.0	19,137.5
2016	26.1	--	1,907.2	1,187.9	3,031.2	1,188.6	5,407.7	642.1	576.0	8,559.2
2017	36.0	--	1,713.3	1,042.1	3,687.5	1,152.6	5,882.2	662.0	588.0	8,881.5
2018	52.6	--	907.0	1,024.6	2,993.9	1,045.5	5,063.9	969.6	553.8	7,547.0
2019	38.3	--	1,235.5	784.2	2,633.8	1,543.0	4,961.0	1,192.8	321.5	7,749.2
2020	33.5	--	1,302.7	928.1	2,528.5	2,158.8	5,615.5	1,353.2	367.5	8,672.4
2021	36.1	--	1,443.7	741.4	2,546.5	2,842.6	6,130.6	1,789.8	396.4	9,796.6
2022	46.3	--	1,570.5	698.2	2,393.3	2,241.2	5,332.7	1,919.4	318.1	9,186.8
2021										
QTR. I	49.9	--	1,319.4	944.9	2,376.9	2,953.8	6,275.6	2,024.4	422.2	10,091.5
QTR. II	46.6	--	1,378.5	1,008.0	2,380.2	3,276.8	6,664.9	1,733.5	300.3	10,123.8
QTR. III	47.2	--	1,503.0	977.7	2,436.7	2,816.5	6,230.8	1,767.2	326.2	9,874.4
QTR. IV	36.1	--	1,443.7	741.4	2,546.5	2,842.6	6,130.6	1,789.8	396.4	9,796.6
2022										
Jan.	50.2	--	1,540.1	704.9	2,389.5	2,944.5	6,038.9	2,389.8	447.6	10,466.5
Feb.	50.2	--	1,815.3	646.8	2,318.8	3,040.9	6,006.5	1,811.6	436.2	10,119.9
Mar.	52.1	--	1,519.2	769.1	2,314.3	3,703.7	6,787.1	1,850.2	421.3	10,630.0
Apr.	51.2	--	2,455.4	818.3	2,300.6	2,996.0	6,114.9	1,992.8	436.7	11,051.0
May	55.7	--	1,897.3	805.3	2,462.6	3,370.3	6,638.2	1,851.5	412.1	10,854.9
Jun.	50.6	--	1,544.7	868.9	2,720.2	3,326.9	6,916.1	1,905.5	403.7	10,820.5
Jul.	52.0	--	2,460.5	900.5	2,649.0	3,107.5	6,656.9	1,663.7	380.8	11,213.9
Aug.	51.3	--	3,203.3	977.9	2,707.9	3,385.3	7,071.2	1,607.8	368.2	12,301.7
Sep.	50.9	--	1,525.1	906.6	2,629.2	2,812.9	6,348.7	1,866.3	1,333.2	11,124.2
Oct.	43.3	--	1,539.0	841.0	2,589.9	3,150.9	6,581.8	1,859.4	3,464.1	13,487.5
Nov.	38.6	--	1,489.0	689.5	2,667.6	2,763.7	6,120.7	1,775.3	326.2	9,749.9
Dec.	46.3	--	1,570.5	698.2	2,393.3	2,241.2	5,332.7	1,919.4	318.1	9,186.8
2023										
Jan.	120.9	--	1,469.2	655.9	2,488.8	2,614.6	5,759.3	1,581.0	311.2	9,241.7
Feb.	109.2	--	1,508.3	741.0	2,448.0	2,839.2	6,028.2	1,632.4	302.6	9,580.6
Mar.	53.8	--	1,483.6	586.8	2,443.8	1,936.1	4,966.7	1,857.4	317.7	8,679.2

SOURCE: Central Bank of The Bahamas

*See notes to table

Table 2.12 Domestic Banks: Summary of Foreign Liabilities *

(B\$ Millions)

Period Ended	NON-RESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS				Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
2013	105.7	31,408.4	514.0	13,151.4	15,358.9	29,024.3	434.0	6,427.7	67,400.0	(694.9)
2014	119.4	10,003.4	484.4	12,302.7	4,730.0	17,517.0	445.6	5,633.6	33,719.1	(501.2)
2015	110.9	5,870.1	530.9	6,660.7	1,492.0	8,683.5	399.8	4,604.9	19,669.2	(531.7)
2016	81.5	5,169.8	532.0	1,911.3	70.9	2,514.3	455.4	563.6	8,784.6	(225.4)
2017	102.4	5,327.1	548.4	2,135.8	49.6	2,733.9	556.1	426.9	9,146.4	(265.0)
2018	109.2	4,837.9	550.7	773.2	70.7	1,394.7	623.1	706.2	7,671.2	(124.2)
2019	117.1	4,777.2	605.3	1,063.6	85.1	1,754.0	742.2	326.1	7,716.6	32.6
2020	89.7	5,685.3	514.4	1,319.7	119.2	1,953.3	775.4	408.9	8,912.6	(240.2)
2021	107.7	6,864.5	248.7	1,368.0	96.4	1,713.1	762.4	443.8	9,891.5	(94.9)
2022	109.0	5,780.7	249.4	1,483.2	122.0	1,854.6	1,050.5	428.8	9,223.5	(36.7)
2021										
QTR. I	109.6	7,077.0	523.5	1,132.4	226.8	1,882.6	790.7	426.0	10,285.8	(194.4)
QTR. II	100.6	7,255.9	525.7	993.7	150.3	1,669.7	826.8	380.1	10,233.1	(109.4)
QTR. III	103.3	6,648.6	478.7	1,311.9	368.6	2,159.2	714.9	389.2	10,015.2	(140.7)
QTR. IV	107.7	6,864.5	248.7	1,368.0	96.4	1,713.1	762.4	443.8	9,891.5	(94.9)
2022										
Jan.	107.3	7,112.4	249.1	1,342.6	376.8	1,968.6	811.4	487.3	10,486.9	(20.4)
Feb.	115.7	6,552.2	246.9	1,473.4	433.5	2,153.7	823.8	505.2	10,150.6	(30.7)
Mar.	123.4	6,671.4	255.7	1,531.2	701.1	2,488.1	805.0	558.7	10,646.5	(16.5)
Apr.	120.2	6,611.6	254.2	1,468.6	1,209.0	2,931.9	796.4	519.5	10,979.7	71.3
May	137.0	6,251.5	267.4	1,882.2	991.4	3,140.9	810.2	459.9	10,799.5	55.3
Jun.	123.6	6,948.6	258.9	2,055.8	63.9	2,378.6	866.0	469.9	10,786.6	34.0
Jul.	124.5	6,213.4	254.9	2,053.4	1,340.1	3,648.4	761.4	437.0	11,184.7	29.2
Aug.	123.5	6,745.3	255.1	1,874.5	2,054.6	4,184.2	765.9	413.5	12,232.4	69.3
Sep.	118.4	6,258.3	264.2	1,992.9	252.3	2,509.4	776.7	1,402.8	11,065.5	58.7
Oct.	112.8	6,509.2	268.1	2,005.2	211.3	2,484.6	792.2	3,561.0	13,459.7	27.8
Nov.	118.8	6,076.5	255.6	1,892.0	107.9	2,255.6	952.4	465.4	9,868.7	(118.8)
Dec.	109.0	5,780.7	249.4	1,483.2	122.0	1,854.6	1,050.5	428.8	9,223.5	(36.7)
2023										
Jan.	132.9	5,458.5	245.8	1,888.2	117.4	2,251.4	1,047.2	426.2	9,316.3	(74.7)
Feb.	117.3	6,439.9	240.6	1,192.5	105.9	1,538.9	1,055.5	428.7	9,580.4	0.2
Mar.	107.5	5,469.8	234.6	1,141.8	241.6	1,618.0	1,088.2	424.4	8,707.9	(28.6)

SOURCE: Central Bank of The Bahamas

*See notes to table

Table 2.13 Domestic Banks: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2013	154,708	277,258	53,293	267,759	2,044,498	3,204,527	243,769	6,245,812	31,514,066
2014	213,076	289,999	55,657	353,507	1,976,866	3,195,184	259,987	6,344,276	10,122,827
2015	270,469	280,762	61,043	394,443	1,912,624	3,164,575	296,451	6,380,367	5,981,035
2016	186,909	298,574	67,818	453,604	2,138,220	3,349,488	329,343	6,823,956	5,251,257
2017	198,483	287,774	63,075	482,219	2,199,649	3,366,121	328,635	6,925,956	5,429,561
2018	189,420	351,705	72,183	493,245	2,167,649	3,327,159	311,837	6,913,198	4,947,141
2019	221,133	328,181	77,614	697,307	2,486,758	3,639,118	277,383	7,727,494	4,894,229
2020	292,492	189,424	55,426	496,815	2,633,939	3,802,500	260,930	7,731,526	5,775,009
2021	211,867	158,029	46,223	488,555	2,720,713	4,065,975	285,837	7,977,199	6,972,171
2022	232,342	190,405	35,177	545,038	3,035,003	4,360,056	307,189	8,705,210	5,889,604
<u>2021</u>									
QTR. I	248,539	215,676	48,781	532,432	2,598,457	3,831,076	270,688	7,745,649	7,186,533
QTR. II	220,145	186,034	49,761	535,543	2,813,682	3,910,155	279,343	7,994,663	7,356,458
QTR. III	206,613	188,015	48,644	536,473	2,743,708	3,994,329	283,864	8,001,646	6,751,839
QTR. IV	211,867	158,029	46,223	488,555	2,720,713	4,065,975	285,837	7,977,199	6,972,171
<u>2022</u>									
Jan.	221,921	169,471	45,196	531,973	2,767,924	4,082,216	286,402	8,105,103	7,219,643
Feb.	221,862	185,801	44,431	516,138	2,737,693	4,136,540	295,180	8,137,645	6,667,821
Mar.	220,693	178,464	42,918	577,505	2,791,991	4,192,879	302,824	8,307,274	6,794,750
Apr.	233,055	203,321	42,328	593,220	2,908,173	4,227,764	303,538	8,511,399	6,731,865
May.	223,380	189,066	42,899	626,801	2,952,466	4,252,213	330,128	8,616,953	6,388,500
Jun.	224,949	212,294	40,225	642,064	3,006,046	4,254,789	340,824	8,721,191	7,072,153
Jul.	217,023	212,716	38,611	623,795	3,063,010	4,266,212	321,695	8,743,062	6,337,888
Aug.	221,063	228,040	38,796	649,321	3,104,750	4,269,404	326,075	8,837,449	6,868,804
Sep.	237,677	232,183	42,048	629,000	3,059,263	4,302,392	332,986	8,835,549	6,376,646
Oct.	229,406	208,454	38,113	586,066	3,026,350	4,298,978	305,948	8,693,315	6,622,047
Nov.	233,786	206,315	36,563	557,858	2,971,757	4,270,530	306,684	8,583,493	6,195,287
Dec.	232,342	190,405	35,177	545,038	3,035,003	4,360,056	307,189	8,705,210	5,889,604
<u>2023</u>									
Jan.	235,449	213,812	27,608	564,538	2,961,896	4,352,346	307,197	8,662,846	5,591,487
Feb.	235,328	231,497	28,357	564,084	2,982,538	4,396,706	314,074	8,752,584	6,557,202
Mar.	240,257	224,540	28,101	561,991	2,934,312	4,436,213	318,209	8,743,623	5,577,233

SOURCE: Central Bank of The Bahamas

Table 2.14 Domestic Banks: Total Deposits by Depositors (B\$)

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2013	153,032	262,657	53,177	247,003	1,841,932	3,171,379	240,982	5,970,162	105,656
2014	205,914	263,669	55,643	337,299	1,834,664	3,160,049	255,045	6,112,283	119,391
2015	264,147	260,229	60,983	376,289	1,805,741	3,124,558	294,313	6,186,260	110,921
2016	178,605	280,752	67,274	383,787	1,961,693	3,311,720	324,239	6,508,070	81,486
2017	191,534	272,484	62,869	443,973	2,020,921	3,326,406	326,679	6,644,866	102,418
2018	185,560	332,948	61,151	446,099	1,896,062	3,276,656	309,319	6,507,795	109,244
2019	219,673	303,947	77,362	469,899	2,233,984	3,562,384	270,915	7,138,164	117,064
2020	290,304	179,693	55,227	420,260	2,418,209	3,748,028	259,126	7,370,847	89,699
2021	201,685	152,104	44,812	437,353	2,400,972	3,999,244	283,189	7,519,359	107,699
2022	227,148	179,329	35,144	485,337	2,666,234	4,283,549	299,703	8,176,444	108,950
2021									
QTR. I	244,227	206,569	48,647	472,655	2,354,168	3,765,745	268,696	7,360,707	109,574
QTR. II	210,881	175,323	49,673	473,209	2,499,909	3,844,122	277,855	7,530,972	100,554
QTR. III	203,608	175,834	48,442	486,218	2,461,438	3,925,998	282,374	7,583,912	103,255
QTR. IV	201,685	152,104	44,812	437,353	2,400,972	3,999,244	283,189	7,519,359	107,699
2022									
Jan.	216,599	162,309	43,893	477,592	2,449,989	4,012,047	283,541	7,645,970	107,292
Feb.	215,304	177,707	43,132	465,810	2,437,494	4,054,454	292,861	7,686,762	115,661
Mar.	215,481	169,873	41,885	526,351	2,473,198	4,114,322	300,578	7,841,688	123,384
Apr.	225,262	193,908	41,383	536,899	2,520,913	4,152,923	299,813	7,971,101	120,224
May	215,184	178,920	42,033	568,100	2,562,564	4,174,227	326,402	8,067,430	137,040
Jun.	221,121	202,466	39,914	577,815	2,623,538	4,186,759	335,384	8,186,997	123,554
Jul.	214,183	202,546	38,352	561,626	2,660,243	4,198,205	315,800	8,190,955	124,525
Aug.	217,504	218,669	38,732	574,868	2,676,797	4,195,963	316,471	8,239,004	123,470
Sep.	230,638	222,513	41,984	539,519	2,634,889	4,218,363	323,400	8,211,306	118,362
Oct.	224,011	198,356	38,076	521,451	2,599,014	4,226,699	297,238	8,104,845	112,808
Nov.	230,091	195,992	36,526	499,032	2,663,684	4,197,501	298,262	8,121,088	118,836
Dec.	227,148	179,329	35,144	485,337	2,666,234	4,283,549	299,703	8,176,444	108,950
2023									
Jan.	220,653	201,605	27,607	495,431	2,653,496	4,278,784	298,903	8,176,479	112,947
Feb.	228,202	217,597	27,959	498,944	2,601,988	4,315,136	308,782	8,198,608	117,280
Mar.	233,111	208,884	27,762	501,235	2,595,009	4,352,677	311,560	8,230,238	107,474

SOURCE: Central Bank of The Bahamas

Table 2.15 Domestic Banks: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2013	101,009	54,863	3,757	132,104	955,435	383,513	122,478	1,753,159	2,224,522
2014	95,825	82,220	5,278	133,647	1,036,159	538,881	121,948	2,013,958	2,062,339
2015	117,572	83,083	8,866	177,900	966,258	564,215	159,878	2,077,772	1,668,698
2016	125,480	108,130	17,929	219,618	1,235,724	639,003	193,065	2,538,949	2,226,046
2017	136,792	126,222	15,847	217,519	1,334,899	667,746	199,904	2,698,929	2,638,674
2018	139,472	153,091	18,949	244,727	1,377,994	676,942	203,904	2,815,079	2,039,869
2019	170,443	168,852	36,977	424,534	1,695,293	818,039	178,632	3,492,770	2,604,534
2020	160,205	114,036	15,796	333,945	1,816,016	875,353	173,761	3,489,112	3,612,104
2021	159,258	122,603	9,562	322,282	1,916,060	1,069,357	201,503	3,800,625	4,768,638
2022	176,385	165,514	6,497	373,376	2,277,780	1,186,763	220,396	4,406,711	3,390,804
2021									
QTR. I	156,106	152,857	8,977	368,780	1,770,058	900,124	188,164	3,545,066	5,060,946
QTR. II	167,718	130,579	9,837	377,177	1,997,840	943,767	193,409	3,820,327	5,219,498
QTR. III	154,076	131,559	9,199	371,246	1,923,448	989,256	199,997	3,778,781	4,522,114
QTR. IV	159,258	122,603	9,562	322,282	1,916,060	1,069,357	201,503	3,800,625	4,768,638
2022									
Jan.	169,308	134,046	8,501	368,308	1,961,025	1,084,226	203,066	3,928,480	5,015,149
Feb.	169,301	150,363	7,723	345,297	1,952,908	1,108,538	211,140	3,945,270	4,574,807
Mar.	168,093	143,015	8,135	408,256	2,039,990	1,092,755	219,425	4,079,669	4,656,182
Apr.	180,447	167,870	7,543	424,502	2,141,939	1,101,539	219,757	4,243,597	4,604,366
May	168,483	158,052	8,081	445,199	2,200,803	1,136,301	247,120	4,364,039	3,953,182
Jun.	169,972	180,742	5,343	471,220	2,244,592	1,109,540	257,193	4,438,602	4,526,296
Jul.	161,112	187,667	6,895	454,344	2,289,250	1,110,745	238,385	4,448,398	3,756,276
Aug.	165,141	202,971	7,060	477,113	2,358,807	1,112,179	242,381	4,565,652	4,217,107
Sep.	181,746	206,800	8,581	463,402	2,311,543	1,133,871	249,281	4,555,224	4,077,513
Oct.	173,465	186,615	9,523	415,003	2,274,487	1,136,149	225,403	4,420,645	4,013,936
Nov.	177,835	184,462	7,957	390,504	2,213,268	1,106,268	220,447	4,300,741	3,568,788
Dec.	176,385	165,514	6,497	373,376	2,277,780	1,186,763	220,396	4,406,711	3,390,804
2023									
Jan.	179,485	178,767	5,836	386,962	2,194,831	1,170,900	220,517	4,337,298	3,099,400
Feb.	183,818	196,455	6,585	392,825	2,228,832	1,170,718	227,038	4,406,271	4,158,679
Mar.	188,716	187,324	6,873	390,221	2,156,216	1,191,897	229,749	4,350,996	3,408,540

SOURCE: Central Bank of The Bahamas

Table 2.16 Domestic Banks: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2013	--	50	--	9,838	61,396	1,022,080	26,578	1,119,942	223,745
2014	--	130	--	520	61,706	980,252	31,604	1,074,212	231,621
2015	--	124	--	214	56,462	1,068,851	36,517	1,162,168	223,171
2016	--	206	--	336	73,904	1,203,718	37,033	1,315,197	222,293
2017	--	31	--	7,135	87,704	1,257,989	37,619	1,390,478	193,025
2018	--	29	--	19,749	71,750	1,312,940	49,901	1,454,369	163,632
2019	--	38	--	13,923	105,722	1,505,861	41,838	1,667,382	126,271
2020	--	39	--	11,166	106,103	1,664,738	40,259	1,822,305	133,056
2021	--	101	--	21,370	104,466	1,756,752	41,653	1,924,342	146,649
2022	--	13	--	25,566	136,634	1,924,235	44,676	2,131,124	143,783
<u>2021</u>									
QTR. I	--	34	--	12,239	102,395	1,668,572	39,079	1,822,319	139,976
QTR. II	--	6	--	14,418	97,164	1,710,390	41,452	1,863,430	161,179
QTR. III	--	91	--	25,152	106,196	1,747,213	41,676	1,920,328	181,953
QTR. IV	--	101	--	21,370	104,466	1,756,752	41,653	1,924,342	146,649
<u>2022</u>									
Jan.	--	101	--	17,016	104,330	1,759,177	40,654	1,921,278	149,755
Feb.	--	114	--	24,090	99,801	1,787,585	41,531	1,953,121	150,134
Mar.	--	114	--	21,728	111,098	1,813,429	40,909	1,987,278	142,833
Apr.	--	116	--	21,163	115,965	1,844,206	41,215	2,022,665	143,433
May	--	92	--	34,456	119,350	1,836,315	40,684	2,030,897	148,034
Jun.	--	49	--	23,298	134,601	1,869,209	41,418	2,068,575	133,284
Jul.	--	26	--	21,765	150,152	1,879,766	42,656	2,094,365	135,125
Aug.	--	30	--	15,726	127,968	1,885,162	42,412	2,071,298	137,440
Sep.	--	311	--	17,585	130,388	1,903,283	41,429	2,092,996	127,549
Oct.	--	13	--	21,901	133,898	1,906,255	40,264	2,102,331	134,787
Nov.	--	4	--	24,144	131,130	1,912,768	45,270	2,113,316	137,854
Dec.	--	13	--	25,566	136,634	1,924,235	44,676	2,131,124	143,783
<u>2023</u>									
Jan.	--	165	--	31,179	147,326	1,926,141	44,558	2,149,369	141,582
Feb.	--	137	--	26,061	136,564	1,954,402	44,958	2,162,122	140,832
Mar.	--	110	--	27,080	142,519	2,000,309	46,501	2,216,519	135,443

SOURCE: Central Bank of The Bahamas

Table 2.17 Domestic Banks: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2013	53,699	222,345	49,536	125,817	1,027,667	1,798,934	94,713	3,372,711	29,065,799
2014	117,251	207,649	50,379	219,340	879,001	1,676,051	106,435	3,256,106	7,828,867
2015	152,897	197,555	52,177	216,329	889,904	1,531,509	100,056	3,140,427	4,089,166
2016	61,429	190,238	49,889	233,650	828,592	1,506,767	99,245	2,969,810	2,802,918
2017	61,691	161,521	47,228	257,565	777,046	1,440,386	91,112	2,836,549	2,597,862
2018	49,948	198,585	53,234	228,769	717,905	1,337,277	58,032	2,643,750	2,743,640
2019	50,690	159,291	40,637	258,850	685,743	1,315,218	56,913	2,567,342	2,163,424
2020	132,287	75,349	39,630	151,704	711,820	1,262,409	46,910	2,420,109	2,029,849
2021	52,609	35,325	36,661	144,903	700,187	1,239,866	42,681	2,252,232	2,056,884
2022	55,957	24,878	28,680	146,096	620,589	1,249,058	42,117	2,167,375	2,355,017
2021									
QTR. I	92,433	62,785	39,804	151,413	726,004	1,262,380	43,445	2,378,264	1,985,611
QTR. II	52,427	55,449	39,924	143,948	718,678	1,255,998	44,482	2,310,906	1,975,781
QTR. III	52,537	56,365	39,445	140,075	714,064	1,257,860	42,191	2,302,537	2,047,772
QTR. IV	52,609	35,325	36,661	144,903	700,187	1,239,866	42,681	2,252,232	2,056,884
2022									
Jan.	52,613	35,324	36,695	146,649	702,569	1,238,813	42,682	2,255,345	2,054,739
Feb.	52,561	35,324	36,708	146,751	684,984	1,240,417	42,509	2,239,254	1,942,880
Mar.	52,600	35,335	34,783	147,521	640,903	1,286,695	42,490	2,240,327	1,995,735
Apr.	52,608	35,335	34,785	147,555	650,269	1,282,019	42,566	2,245,137	1,984,066
May	54,897	30,922	34,818	147,146	632,313	1,279,597	42,324	2,222,017	2,287,284
Jun.	54,977	31,503	34,882	147,546	626,853	1,276,040	42,213	2,214,014	2,412,573
Jul.	55,911	25,023	31,716	147,686	623,608	1,275,701	40,654	2,200,299	2,446,487
Aug.	55,922	25,039	31,736	156,482	617,975	1,272,063	41,282	2,200,499	2,514,257
Sep.	55,931	25,072	33,467	148,013	617,332	1,265,238	42,276	2,187,329	2,171,584
Oct.	55,941	21,826	28,590	149,162	617,965	1,256,574	40,281	2,170,339	2,473,324
Nov.	55,951	21,849	28,606	143,210	627,359	1,251,494	40,967	2,169,436	2,488,645
Dec.	55,957	24,878	28,680	146,096	620,589	1,249,058	42,117	2,167,375	2,355,017
2023									
Jan.	55,964	34,880	21,772	146,397	619,739	1,255,305	42,122	2,176,179	2,350,505
Feb.	51,510	34,905	21,772	145,198	617,142	1,271,586	42,078	2,184,191	2,257,691
Mar.	51,541	37,106	21,228	144,690	635,577	1,244,007	41,959	2,176,108	2,033,250

SOURCE: Central Bank of The Bahamas

Table 2.18 Domestic Banks: Fixed Deposits by Maturity (B\$)

(B\$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2013	1,324,125	550,998	981,054	542,785	3,398,962
2014	1,330,878	534,605	909,156	491,422	3,266,061
2015	1,299,627	484,541	885,715	492,703	3,162,586
2016	943,502	448,893	955,412	591,707	2,939,514
2017	843,651	430,191	941,206	595,004	2,810,052
2018	624,220	506,576	959,150	533,684	2,623,630
2019	544,227	457,703	953,557	527,014	2,482,501
2020	659,317	327,205	853,522	542,987	2,383,031
2021	507,815	279,295	740,566	705,126	2,232,802
2022	476,148	257,529	711,619	692,534	2,137,830
<u>2021</u>					
QTR. I	542,195	358,920	874,804	565,768	2,341,687
QTR. II	504,625	325,497	766,103	681,751	2,277,976
QTR. III	504,691	336,831	739,624	700,580	2,281,726
QTR. IV	507,815	279,295	740,566	705,126	2,232,802
<u>2022</u>					
Jan.	468,941	302,908	762,359	701,599	2,235,807
Feb.	456,449	314,538	744,476	704,588	2,220,051
Mar.	440,667	365,783	705,553	709,205	2,221,208
Apr.	468,632	342,105	702,155	713,232	2,226,124
May	444,983	329,923	711,586	716,235	2,202,727
Jun.	491,805	307,928	694,465	701,923	2,196,121
Jul.	469,045	338,049	665,884	709,713	2,182,691
Aug.	468,142	327,473	674,778	703,302	2,173,695
Sep.	463,742	306,919	692,736	705,296	2,168,693
Oct.	466,415	288,556	699,191	697,631	2,151,793
Nov.	491,558	264,581	704,951	678,648	2,139,738
Dec.	476,148	257,529	711,619	692,534	2,137,830
<u>2023</u>					
Jan.	440,264	291,095	712,319	704,081	2,147,759
Feb.	450,755	281,166	728,620	695,891	2,156,432
Mar.	435,485	318,762	684,003	699,966	2,138,216

SOURCE: Central Bank of The Bahamas

**Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity
(All Currencies)**

(B\$'000)														
Period Ended	Overdrafts			L O A N S										GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	
2013	626,439	5,517	631,956	264,660	505,410	321,063	86,070	704,632	142,076	4,410,368	52,518	5,700,723	786,074	7,118,753
2014	602,494	9,473	611,967	243,834	155,693	426,909	273,913	728,113	77,862	4,401,873	34,204	5,800,729	541,672	6,954,368
2015	675,904	3,304	679,208	244,831	155,187	322,562	227,993	742,255	107,816	4,411,404	39,362	5,721,052	530,358	6,930,618
2016	620,936	5,014	625,950	410,002	85,188	370,069	214,252	696,964	91,765	4,352,359	40,771	5,829,394	431,976	6,887,320
2017	574,093	5,613	579,706	264,224	114,873	418,016	180,387	651,855	56,962	4,305,234	36,627	5,639,329	388,849	6,607,884
2018	581,577	8,213	589,790	248,578	135,970	313,525	70,651	856,812	144,247	4,263,347	43,923	5,682,262	394,791	6,666,843
2019	710,576	17,910	728,486	270,569	109,054	349,475	73,596	779,118	189,553	4,220,543	40,625	5,619,705	412,828	6,761,019
2020	665,131	8,245	673,376	267,050	190,080	298,494	60,104	951,864	101,537	4,173,096	26,951	5,690,504	378,672	6,742,552
2021	547,413	9,616	557,029	236,947	169,898	445,710	86,254	878,552	79,589	4,045,466	26,578	5,606,675	362,319	6,526,023
2022	654,686	23,883	678,569	253,806	33,459	454,785	232,640	787,219	75,441	3,872,979	34,193	5,368,789	375,733	6,423,091
<u>2021</u>														
QTR. I	670,464	6,352	676,816	301,270	192,525	280,835	68,447	941,901	96,976	4,152,517	25,675	5,676,523	383,623	6,736,962
QTR. II	671,019	8,374	679,393	263,899	190,900	359,242	77,271	890,988	95,384	4,121,283	23,834	5,635,412	387,389	6,702,194
QTR. III	683,079	12,779	695,858	240,579	168,367	366,849	70,988	869,823	97,555	4,095,596	28,167	5,572,847	365,077	6,633,782
QTR. IV	547,413	9,616	557,029	236,947	169,898	445,710	86,254	878,552	79,589	4,045,466	26,578	5,606,675	362,319	6,526,023
<u>2022</u>														
Jan.	616,827	6,703	623,530	246,627	72,295	437,272	84,678	860,374	112,550	4,039,354	25,548	5,583,627	295,071	6,502,228
Feb.	625,174	10,287	635,461	243,742	63,794	436,585	81,740	857,933	118,771	4,027,027	24,645	5,565,287	288,950	6,489,698
Mar.	554,311	9,134	563,445	234,767	63,747	447,485	82,708	885,869	116,920	3,980,034	22,689	5,548,155	286,064	6,397,664
Apr.	564,042	9,200	573,242	241,063	64,132	440,469	128,057	869,730	70,873	3,960,098	21,638	5,511,360	284,700	6,369,302
May	604,397	8,010	612,407	221,458	29,830	490,137	189,287	861,681	75,271	3,934,450	21,497	5,507,726	315,885	6,436,018
Jun.	573,047	6,561	579,608	222,387	30,271	486,598	191,676	855,047	75,074	3,926,643	20,729	5,490,675	317,750	6,388,033
Jul.	551,336	6,790	558,126	221,546	29,127	481,287	192,563	833,899	73,530	3,913,062	20,166	5,449,794	315,386	6,323,306
Aug.	576,196	8,400	584,596	218,407	14,536	477,161	200,199	831,627	80,197	3,907,618	32,875	5,434,813	327,807	6,347,216
Sep.	627,838	10,065	637,903	222,705	37,142	477,247	210,579	824,976	79,933	3,892,027	33,755	5,416,955	361,409	6,416,267
Oct.	624,700	8,047	632,747	225,429	35,546	458,154	230,618	799,195	75,941	3,899,382	34,671	5,382,160	376,776	6,391,683
Nov.	607,408	15,475	622,883	245,684	40,144	446,248	229,150	794,512	74,896	3,896,810	34,091	5,383,254	378,281	6,384,418
Dec.	654,686	23,883	678,569	253,806	33,459	454,785	232,640	787,219	75,441	3,872,979	34,193	5,368,789	375,733	6,423,091
<u>2023</u>														
Jan.	607,938	16,921	624,859	257,228	34,238	445,241	219,343	841,687	72,987	3,863,472	33,885	5,407,628	360,453	6,392,940
Feb.	593,907	16,611	610,518	255,318	45,326	479,678	202,577	803,108	72,106	3,863,703	33,188	5,401,807	353,197	6,365,522
Mar.	581,785	11,983	593,768	264,717	50,185	540,748	201,801	759,324	79,435	3,873,333	29,515	5,438,122	360,936	6,392,826

SOURCE: Central Bank of The Bahamas

Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2012	14,323	8,412	2,399	41,744	216,145	65,279	64,131	42,020
2013	11,233	7,037	2,487	52,457	214,295	47,714	79,700	36,250
2014	11,032	8,254	2,307	37,310	187,583	35,771	77,136	45,777
2015	9,214	6,094	2,118	26,527	165,928	19,292	77,809	40,743
2016	7,389	10,051	1,917	23,148	167,509	14,731	73,526	41,084
2017	6,500	2,352	1,955	34,853	200,525	11,033	48,548	33,697
2018	3,453	3,071	1,656	36,578	245,128	10,590	48,215	44,721
2019	3,863	2,439	2,238	39,639	277,933	13,794	52,726	40,646
2020	784	1,549	2,068	39,786	272,208	15,060	21,054	36,357
2021	886	3,983	1,800	33,500	296,626	15,886	21,232	40,866
2022	906	4,727	2,535	35,351	283,270	34,266	26,949	76,406
<u>2021</u>								
QTR. I	837	1,638	2,002	45,265	273,673	15,152	21,528	38,706
QTR. II	739	1,427	1,936	43,713	279,947	13,955	21,723	38,205
QTR. III	1,132	6,003	1,894	38,113	290,365	14,910	21,928	41,467
QTR. IV	886	3,983	1,800	33,500	296,626	15,886	21,232	40,866
<u>2022</u>								
Jan.	729	1,980	1,775	36,704	293,404	15,571	20,722	40,833
Feb.	918	1,937	1,754	36,848	292,940	15,783	21,124	45,440
Mar.	874	1,947	1,727	36,723	293,791	15,898	24,791	42,168
Apr.	657	1,939	1,707	34,345	280,885	15,443	24,839	43,278
May	678	1,955	1,683	35,103	279,258	35,409	28,340	41,407
Jun.	647	1,961	1,661	33,282	278,959	35,088	28,229	38,495
Jul.	800	2,010	1,629	33,486	287,063	35,064	27,935	66,959
Aug.	664	3,335	1,609	36,942	292,320	34,607	27,731	68,040
Sep.	753	5,202	1,580	37,652	292,348	34,561	27,639	68,296
Oct.	676	5,377	1,547	37,815	284,308	34,757	27,701	71,245
Nov.	682	4,589	2,573	40,499	280,127	34,343	27,218	73,695
Dec.	906	4,727	2,535	35,351	283,270	34,266	26,949	76,406
<u>2023</u>								
Jan.	747	2,947	2,517	40,252	282,968	34,225	26,704	76,432
Feb.	755	2,071	2,504	41,584	292,548	33,497	26,940	74,464
Mar.	931	2,032	2,430	39,434	285,117	33,444	26,730	70,137

SOURCE: Central Bank of The Bahamas

Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2012	422,240	152,375	338,450	18,541	116,055	5,205,726	398,136	7,105,976
2013	450,602	253,606	329,770	22,152	83,047	5,244,606	283,797	7,118,753
2014	363,728	352,121	251,252	19,619	57,730	5,260,977	243,771	6,954,368
2015	338,534	416,827	238,406	22,354	69,380	5,242,292	255,100	6,930,618
2016	360,259	502,661	233,470	19,497	57,661	5,183,193	191,224	6,887,320
2017	275,123	442,211	201,911	18,367	36,789	5,119,985	174,035	6,607,884
2018	290,449	564,389	248,616	23,619	43,894	4,981,135	121,329	6,666,843
2019	306,993	688,797	206,638	25,112	59,089	4,943,369	97,743	6,761,019
2020	312,585	906,480	91,042	19,923	55,028	4,872,431	96,197	6,742,552
2021	334,980	820,808	77,419	18,950	53,641	4,696,671	108,775	6,526,023
2022	303,421	710,902	110,642	16,329	70,121	4,662,238	85,028	6,423,091
<u>2021</u>								
QTR. I	314,324	911,048	91,661	19,667	50,413	4,855,654	95,394	6,736,962
QTR. II	299,104	911,549	90,939	19,005	47,125	4,842,198	90,629	6,702,194
QTR. III	336,436	860,180	82,806	18,403	56,571	4,764,791	98,783	6,633,782
QTR. IV	334,980	820,808	77,419	18,950	53,641	4,696,671	108,775	6,526,023
<u>2022</u>								
Jan.	332,008	801,496	77,278	17,688	56,985	4,688,413	116,642	6,502,228
Feb.	338,339	798,103	76,806	21,015	53,897	4,677,585	107,209	6,489,698
Mar.	323,660	734,291	76,851	21,609	54,090	4,661,517	107,727	6,397,664
Apr.	327,744	732,135	75,843	28,947	52,664	4,653,239	95,637	6,369,302
May	326,171	749,942	115,438	12,081	53,695	4,653,454	101,404	6,436,018
Jun.	322,030	725,820	114,710	14,461	52,428	4,642,547	97,715	6,388,033
Jul.	289,945	666,532	115,082	14,402	53,725	4,634,495	94,179	6,323,306
Aug.	299,392	685,909	115,316	16,626	51,296	4,618,478	94,951	6,347,216
Sep.	307,316	724,443	115,650	16,953	52,094	4,640,267	91,513	6,416,267
Oct.	305,781	691,076	113,885	17,708	55,356	4,655,957	88,494	6,391,683
Nov.	307,827	679,191	114,207	16,499	51,824	4,660,169	90,975	6,384,418
Dec.	303,421	710,902	110,642	16,329	70,121	4,662,238	85,028	6,423,091
<u>2022</u>								
Jan.	303,582	683,174	110,238	46,815	63,671	4,637,629	81,039	6,392,940
Feb.	289,453	651,130	111,236	47,259	75,464	4,630,482	86,135	6,365,522
Mar.	295,535	696,262	108,274	45,677	58,642	4,642,665	85,516	6,392,826

SOURCE: Central Bank of The Bahamas

Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B\$)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2013	11,233	7,037	2,487	50,432	163,806	16,232	43,887	32,652
2014	11,032	8,254	2,307	28,563	136,570	16,544	41,324	40,642
2015	9,214	6,094	2,118	23,332	126,994	10,668	45,248	39,663
2016	7,389	10,051	1,917	18,701	128,645	9,694	40,965	40,140
2017	6,500	2,352	1,955	30,276	160,731	6,699	15,987	33,697
2018	3,453	3,071	1,656	36,578	176,638	5,256	15,654	39,078
2019	3,863	2,439	2,238	39,639	219,856	9,626	21,730	35,110
2020	784	1,549	2,068	39,786	237,086	10,995	21,054	36,357
2021	886	3,983	1,800	33,500	270,408	11,911	21,228	36,485
2022	906	4,727	2,535	35,351	261,270	11,601	22,449	70,676
<u>2021</u>								
QTR. I	837	1,638	2,002	45,265	240,745	11,119	21,512	36,601
QTR. II	739	1,427	1,936	43,713	249,478	9,906	21,708	36,546
QTR. III	1,132	6,003	1,894	38,113	262,021	10,915	21,928	37,186
QTR. IV	886	3,983	1,800	33,500	270,408	11,911	21,228	36,485
<u>2022</u>								
Jan.	729	1,980	1,775	36,704	268,592	11,621	20,722	38,922
Feb.	918	1,937	1,754	36,848	268,128	11,817	21,124	39,997
Mar.	874	1,947	1,727	36,723	268,979	12,083	24,791	39,471
Apr.	657	1,939	1,707	34,345	257,479	11,667	24,839	38,833
May	678	1,955	1,683	35,103	255,852	11,671	23,840	38,114
Jun.	647	1,961	1,661	33,282	255,553	11,388	23,729	37,249
Jul.	800	2,010	1,629	33,486	265,063	11,401	23,431	65,816
Aug.	664	3,335	1,609	36,942	270,320	11,395	23,231	65,601
Sep.	753	5,202	1,580	37,652	270,348	11,381	23,136	65,080
Oct.	676	5,377	1,547	37,815	262,308	11,604	23,201	70,342
Nov.	682	4,589	2,573	40,499	258,127	11,639	22,718	70,012
Dec.	906	4,727	2,535	35,351	261,270	11,601	22,449	70,676
<u>2023</u>								
Jan.	747	2,947	2,517	40,252	260,968	11,588	22,204	70,299
Feb.	755	2,071	2,504	41,584	270,548	11,307	22,028	69,183
Mar.	931	2,032	2,430	39,434	263,117	11,283	21,818	68,586

SOURCE: Central Bank of The Bahamas

Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B\$) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2013	315,522	128,606	55,957	12,142	76,169	5,209,219	201,781	6,327,162
2014	271,819	352,121	27,707	19,618	53,141	5,229,764	163,817	6,403,223
2015	283,304	380,212	9,294	21,804	47,873	5,204,793	186,345	6,396,956
2016	319,079	502,661	35,705	19,104	39,786	5,146,005	130,488	6,450,330
2017	238,891	442,211	31,216	18,131	24,210	5,083,570	116,996	6,213,422
2018	243,226	557,388	58,833	20,229	30,003	4,957,720	115,056	6,263,839
2019	252,289	631,797	41,328	21,329	46,102	4,905,192	97,743	6,330,281
2020	251,644	732,375	43,966	18,619	47,954	4,818,714	92,684	6,355,635
2021	274,075	650,842	47,419	17,716	51,188	4,623,872	108,775	6,154,088
2022	233,119	625,519	81,392	15,135	55,286	4,518,703	84,806	6,023,475
<u>2021</u>								
QTR. I	253,998	736,923	46,206	18,381	43,754	4,795,565	92,441	6,346,987
QTR. II	242,069	737,424	45,486	17,736	41,178	4,766,841	90,244	6,306,431
QTR. III	274,327	686,055	52,806	17,152	52,888	4,695,102	98,404	6,255,926
QTR. IV	274,075	650,842	47,419	17,716	51,188	4,623,872	108,775	6,154,088
<u>2022</u>								
Jan.	272,348	695,163	47,278	16,460	54,568	4,616,950	116,642	6,200,454
Feb.	280,496	691,770	46,806	19,793	51,482	4,610,382	107,209	6,190,461
Mar.	271,270	626,261	46,851	20,390	51,711	4,591,661	107,727	6,102,466
Apr.	276,346	629,968	45,843	27,736	50,299	4,578,107	95,637	6,075,402
May	274,453	647,775	85,438	10,876	47,282	4,575,994	101,409	6,112,123
Jun.	271,288	623,653	84,710	13,262	47,367	4,560,257	97,715	6,063,722
Jul.	239,688	567,184	85,082	13,209	46,384	4,551,768	94,179	6,001,130
Aug.	237,426	586,561	85,316	15,436	44,120	4,534,102	94,951	6,011,009
Sep.	238,706	625,095	85,650	15,765	45,637	4,527,295	91,513	6,044,793
Oct.	237,518	598,356	83,885	16,526	47,816	4,521,484	88,405	6,006,860
Nov.	236,186	586,813	84,207	15,320	44,301	4,522,448	90,548	5,990,662
Dec.	233,119	625,519	81,392	15,135	55,286	4,518,703	84,806	6,023,475
<u>2023</u>								
Jan.	233,296	600,270	80,988	45,624	55,265	4,506,579	82,022	6,015,566
Feb.	220,566	568,568	81,986	46,071	67,184	4,503,744	87,615	5,995,714
Mar.	223,936	613,700	79,774	44,492	50,353	4,510,987	87,034	6,019,907

SOURCE: Central Bank of The Bahamas

Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C)

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2013	--	--	--	2,025	50,489	31,482	35,813	3,598
2014	--	--	--	8,747	51,013	19,227	35,812	5,135
2015	--	--	--	3,195	38,934	8,624	32,561	1,080
2016	--	--	--	4,447	38,864	5,037	32,561	944
2017	--	--	--	4,577	39,794	4,334	32,561	--
2018	--	--	--	--	68,490	5,334	32,561	5,643
2019	--	--	--	--	58,077	4,168	30,996	5,536
2020	--	--	--	--	35,122	4,065	--	--
2021	--	--	--	--	26,218	3,975	4	4,381
2022	--	--	--	--	22,000	22,665	4,500	5,730
<u>2021</u>								
QTR. I	--	--	--	--	32,928	4,033	16	2,105
QTR. II	--	--	--	--	30,469	4,049	15	1,659
QTR. III	--	--	--	--	28,344	3,995	--	4,281
QTR. IV	--	--	--	--	26,218	3,975	4	4,381
<u>2022</u>								
Jan.	--	--	--	--	24,812	3,950	--	1,911
Feb.	--	--	--	--	24,812	3,966	--	5,443
Mar.	--	--	--	--	24,812	3,815	--	2,697
Apr.	--	--	--	--	23,406	3,776	--	4,445
May	--	--	--	--	23,406	23,738	4,500	3,293
Jun.	--	--	--	--	23,406	23,700	4,500	1,246
Jul.	--	--	--	--	22,000	23,663	4,504	1,143
Aug.	--	--	--	--	22,000	23,212	4,500	2,439
Sep.	--	--	--	--	22,000	23,180	4,503	3,216
Oct.	--	--	--	--	22,000	23,153	4,500	903
Nov.	--	--	--	--	22,000	22,704	4,500	3,683
Dec.	--	--	--	--	22,000	22,665	4,500	5,730
<u>2023</u>								
Jan.	--	--	--	--	22,000	22,637	4,500	6,133
Feb.	--	--	--	--	22,000	22,190	4,912	5,281
Mar.	--	--	--	--	22,000	22,161	4,912	1,551

SOURCE: Central Bank of The Bahamas

Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C) (continued)

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2013	135,080	125,000	273,813	10,010	6,878	35,387	82,016	791,591
2014	91,909	--	223,545	1	4,589	31,213	79,954	551,145
2015	55,230	36,615	229,112	550	21,507	37,499	68,755	533,662
2016	41,180	--	197,765	393	17,875	37,188	60,736	436,990
2017	36,232	--	170,695	236	12,579	36,415	57,039	394,462
2018	47,223	7,001	189,783	3,390	13,891	23,415	6,273	403,004
2019	54,704	57,000	165,310	3,783	12,987	38,177	--	430,738
2020	60,941	174,105	47,076	1,304	7,074	53,717	3,513	386,917
2021	60,905	169,966	30,000	1,234	2,453	72,799	--	371,935
2022	70,302	85,383	29,250	1,194	15,057	143,535	--	399,616
<u>2021</u>								
QTR. I	60,326	174,125	45,455	1,286	6,659	60,089	2,953	389,975
QTR. II	57,035	174,125	45,453	1,269	5,947	75,357	385	395,763
QTR. III	62,109	174,125	30,000	1,251	3,683	69,689	379	377,856
QTR. IV	60,905	169,966	30,000	1,234	2,453	72,799	--	371,935
<u>2022</u>								
Jan.	59,660	106,333	30,000	1,228	2,417	71,463	--	301,774
Feb.	57,843	106,333	30,000	1,222	2,415	67,203	--	299,237
Mar.	52,390	108,030	30,000	1,219	2,379	69,856	--	295,198
Apr.	51,398	102,167	30,000	1,211	2,365	75,132	--	293,900
May	51,718	102,167	30,000	1,205	6,408	77,460	--	323,895
Jun.	50,742	102,167	30,000	1,199	5,061	82,290	--	324,311
Jul.	50,257	99,348	30,000	1,193	7,341	82,727	--	322,176
Aug.	61,966	99,348	30,000	1,190	7,176	84,376	--	336,207
Sep.	68,610	99,348	30,000	1,188	6,457	112,972	--	371,474
Oct.	68,263	92,720	30,000	1,182	7,629	134,473	--	384,823
Nov.	71,641	92,378	30,000	1,179	7,950	137,721	--	393,756
Dec.	70,302	85,383	29,250	1,194	15,057	143,535	--	399,616
<u>2023</u>								
Jan.	70,286	82,904	29,250	1,191	7,423	131,050	--	377,374
Feb.	68,887	82,562	29,250	1,188	6,800	126,738	--	369,808
Mar.	71,599	82,562	28,500	1,185	6,771	131,678	--	372,919

SOURCE: Central Bank of The Bahamas

Table 2.23 Domestic Banks: Summary of Consumer Installment Credit¹

(B\$ '000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2013	2,221,914	1,300,042	1,311,635	22,953	178,013
2014	2,272,416	1,306,349	1,356,851	8,883	205,972
2015	2,281,256	1,507,351	1,549,552	13,525	190,467
2016	2,371,427	1,688,081	1,778,252	7,758	165,632
2017	2,322,313	1,587,141	1,538,027	8,601	153,066
2018	2,217,228	1,465,401	1,360,316	7,131	128,878
2019	2,208,350	2,167,428	2,158,550	6,654	112,956
2020	2,154,604	2,148,905	2,095,159	11,813	139,482
2021	2,034,517	2,584,742	2,401,442	11,602	212,761
2022	1,937,425	1,763,997	1,666,905	7,993	118,533
<u>2019</u>					
QTR. I	2,183,784	397,294	363,850	9,396	165,947
QTR. II	2,186,785	388,446	391,447	7,236	127,380
QTR. III	2,218,045	516,940	548,200	6,595	119,645
QTR. IV	2,208,350	864,748	855,053	6,654	112,956
<u>2020</u>					
QTR. I	2,231,687	383,960	407,297	8,354	118,471
QTR. II	2,207,033	438,082	413,428	7,550	116,807
QTR. III	2,187,572	599,657	580,196	8,685	123,327
QTR. IV	2,154,604	727,206	694,238	11,813	139,482
<u>2021</u>					
QTR. I	2,139,204	339,037	323,637	9,898	137,381
QTR. II	2,114,243	342,551	317,590	12,077	169,461
QTR. III	2,091,391	394,195	371,343	11,512	164,801
QTR. IV	2,034,517	433,176	376,302	11,602	212,761
<u>2022</u>					
Jan.	2,015,097	131,912	112,492	11,929	204,220
Feb.	2,007,227	128,231	120,361	11,526	195,069
Mar.	1,991,530	159,787	144,090	10,294	182,443
Apr.	1,984,075	141,542	134,087	10,539	178,964
May	1,983,606	140,141	139,672	10,375	175,913
Jun.	1,980,426	134,254	131,074	9,669	167,959
Jul.	1,964,567	149,586	133,727	9,228	156,966
Aug.	1,959,822	159,362	154,617	8,872	148,465
Sep.	1,947,079	149,614	136,871	8,882	136,508
Oct.	1,940,562	166,437	159,920	8,275	127,146
Nov.	1,945,862	144,411	149,711	7,992	123,313
Dec.	1,937,425	158,720	150,283	7,993	118,533
<u>2023</u>					
Jan.	1,935,725	147,305	145,605	7,879	120,649
Feb.	1,936,667	145,408	146,350	7,754	117,170
Mar.	1,940,371	181,037	184,741	7,291	113,357

SOURCE: Central Bank of The Bahamas

¹See notes to Table

Table 2.24 Domestic Banks: Consumer Instalment Credit - Debt Outstanding¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2012	177,527	1,081	2,241	12,010	29,492	34,544	11,363	127,537	232,752	781,693	501,225	243,745	2,155,210
2013	175,407	1,077	2,334	7,919	33,011	33,858	12,010	123,943	225,065	802,727	563,322	241,241	2,221,914
2014	186,731	853	1,958	7,911	30,033	36,571	11,744	131,723	216,760	777,804	625,074	245,254	2,272,416
2015	181,447	1,026	1,498	8,081	36,836	41,117	12,471	114,265	193,163	802,034	640,154	249,164	2,281,256
2016	176,178	777	1,050	8,302	41,197	52,245	12,824	121,959	169,847	984,569	546,313	256,166	2,371,427
2017	163,974	796	1,208	8,493	45,457	53,065	12,025	113,898	152,771	951,071	564,703	254,852	2,322,313
2018	146,286	948	1,036	8,205	50,872	43,067	12,773	102,022	139,093	922,138	541,719	249,069	2,217,228
2019	135,786	1,028	1,156	9,246	65,037	39,976	11,873	101,255	131,400	908,422	530,172	272,999	2,208,350
2020	129,299	892	1,024	8,911	63,654	37,150	11,384	98,358	127,176	902,968	528,391	245,397	2,154,604
2021	118,391	660	987	9,831	57,203	35,702	12,038	100,202	134,991	857,664	489,727	217,121	2,034,517
2022	120,196	932	872	12,509	52,997	31,476	11,131	92,212	127,593	786,721	479,450	221,336	1,937,425
2021													
QTR. I	128,053	813	1,113	9,072	63,000	36,992	11,359	98,170	128,945	898,845	531,532	231,310	2,139,204
QTR. II	124,951	744	1,079	9,295	62,044	36,370	11,942	99,002	129,961	888,914	524,529	225,412	2,114,243
QTR. III	121,372	762	1,014	9,132	59,810	37,118	11,984	102,009	134,971	878,468	512,886	221,867	2,091,393
QTR. IV	118,391	660	987	9,831	57,203	35,702	12,038	100,202	134,991	857,664	489,727	217,121	2,034,517
2022													
Jan.	117,435	650	1,036	10,061	57,211	35,692	12,183	98,473	134,081	846,955	484,736	216,584	2,015,097
Feb.	116,500	688	1,034	10,104	57,484	35,027	12,038	98,099	133,411	839,847	484,126	218,869	2,007,227
Mar.	116,969	733	1,016	10,176	57,040	34,775	11,963	96,622	131,163	834,995	480,712	215,366	1,991,530
Apr.	116,356	719	968	10,418	56,757	34,628	11,882	95,733	130,161	831,736	481,396	213,321	1,984,075
May	115,975	745	951	10,443	56,555	34,528	12,192	95,289	129,524	827,086	481,687	218,631	1,983,606
Jun.	115,835	777	932	10,685	56,754	34,556	12,222	94,884	130,128	822,676	483,945	217,032	1,980,426
Jul.	115,484	770	918	10,777	56,726	34,202	11,834	93,872	128,593	816,157	484,393	210,841	1,964,567
Aug.	115,317	807	896	11,141	56,175	34,320	11,599	92,957	127,963	810,144	482,965	215,538	1,959,822
Sep.	116,325	819	814	11,369	54,614	33,565	11,532	92,436	127,981	803,336	478,735	215,553	1,947,079
Oct.	117,006	804	867	11,666	53,316	32,404	11,262	92,502	127,742	796,860	477,811	218,322	1,940,562
Nov.	118,057	862	848	12,044	53,320	32,043	11,383	92,279	127,470	795,178	481,492	220,886	1,945,862
Dec.	120,196	932	872	12,509	52,997	31,476	11,131	92,212	127,593	786,721	479,450	221,336	1,937,425
2023													
Jan.	121,955	923	840	12,798	52,601	31,291	11,283	92,024	126,002	782,675	479,218	224,115	1,935,725
Feb.	124,348	1,014	920	13,233	51,871	30,932	11,258	91,926	125,288	779,735	483,223	222,919	1,936,667
Mar.	127,489	910	956	13,387	51,394	30,504	11,526	92,348	124,780	779,094	486,100	221,883	1,940,371

SOURCE: Central Bank of The Bahamas

¹See notes to Tables

Table 2.25 Domestic Banks: Consumer Instalment Credit-Repayment¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2013	79,242	2,208	2,115	30,251	31,249	38,253	10,104	70,996	58,645	234,401	248,504	494,074	1,300,042
2014	72,281	438	1,114	3,381	25,749	17,236	7,556	40,401	39,326	264,103	268,055	566,709	1,306,349
2015	73,183	246	824	3,778	24,261	19,311	7,116	44,736	38,055	306,923	379,056	609,862	1,507,351
2016	63,388	312	640	3,622	24,311	17,495	6,659	34,948	36,739	320,027	491,657	688,294	1,688,092
2017	60,823	178	542	4,177	27,100	22,000	6,947	42,570	31,168	341,933	273,702	776,001	1,587,141
2018	53,365	292	444	3,612	25,744	29,841	5,770	37,179	30,318	203,012	239,243	836,581	1,465,401
2019	53,713	364	508	3,612	26,016	19,152	6,560	31,534	65,113	207,571	264,444	1,488,841	2,167,428
2020	34,673	218	515	3,096	17,811	9,961	3,539	23,255	76,419	117,954	210,799	1,650,665	2,148,905
2021	40,981	316	388	4,323	24,179	11,278	3,941	32,831	33,805	155,877	215,426	985,615	1,508,960
2022	38,311	228	368	4,840	23,582	13,032	4,407	36,237	29,525	202,201	195,522	1,215,744	1,763,997
<u>2021</u>													
QTR. I	8,340	82	101	1,034	4,371	1,929	750	6,607	14,652	31,312	40,029	229,830	339,037
QTR. II	10,202	69	99	880	4,899	2,605	791	8,930	5,789	36,771	47,360	224,156	342,551
QTR. III	10,429	52	108	1,308	6,955	2,994	1,163	8,411	7,052	43,255	59,634	252,835	394,196
QTR. IV	12,010	113	80	1,101	7,954	3,750	1,237	8,883	6,312	44,539	68,403	278,794	433,176
<u>2022</u>													
Jan.	2,928	20	17	374	1,387	547	153	3,383	2,210	15,773	15,057	90,063	131,912
Feb.	3,027	25	43	329	1,707	1,394	293	2,745	2,310	16,720	12,820	86,818	128,231
Mar.	3,056	13	18	372	2,037	1,044	348	4,226	3,850	18,339	17,274	109,210	159,787
Apr.	3,319	14	55	384	1,831	933	333	3,308	2,645	14,703	13,951	100,066	141,542
May	3,282	11	17	540	1,978	906	284	2,780	2,187	14,013	15,209	98,934	140,141
Jun.	2,748	41	19	345	1,630	668	289	3,354	1,506	13,573	13,739	96,342	134,254
Jul.	3,331	7	14	478	2,090	1,361	617	3,115	3,156	15,586	15,926	103,905	149,586
Aug.	3,743	19	22	544	2,136	1,291	564	2,647	2,110	18,321	17,421	110,544	159,362
Sep.	3,564	11	82	546	2,822	1,476	325	2,842	2,127	19,308	21,170	95,341	149,614
Oct.	3,483	23	36	287	2,652	1,629	478	3,472	3,523	23,289	20,626	106,939	166,437
Nov.	3,042	22	19	245	1,759	712	187	2,313	1,968	14,122	15,135	104,887	144,411
Dec.	2,788	22	26	396	1,553	1,071	536	2,052	1,933	18,454	17,194	112,695	158,720
<u>2023</u>													
Jan.	2,570	9	32	388	1,463	584	197	2,572	2,483	11,907	13,129	111,971	147,305
Feb.	3,007	14	21	319	1,828	968	300	2,349	2,111	14,289	12,958	107,244	145,408
Mar.	3,410	104	19	581	1,658	971	476	2,795	2,106	17,647	16,361	134,909	181,037

SOURCE: Central Bank of The Bahamas

¹See notes to Tables

Table 2.26 Domestic Banks: Consumer Instalment Credit-New Credit¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2013	83,012	2,246	1,865	32,449	37,669	43,045	10,699	71,619	57,492	218,493	258,864	494,182	1,311,635
2014	83,605	214	738	3,373	22,771	19,949	7,290	48,181	31,021	239,180	329,807	570,722	1,356,851
2015	68,450	419	363	4,146	31,064	24,037	7,842	36,268	16,846	348,866	397,599	613,652	1,549,552
2016	58,107	63	192	3,843	28,672	21,721	7,012	42,643	13,423	489,988	417,292	695,296	1,778,252
2017	48,619	197	700	4,368	31,360	22,788	6,147	34,509	14,092	308,467	292,093	774,687	1,538,027
2018	35,677	444	272	3,324	31,159	19,843	6,518	25,303	16,640	174,079	216,259	830,798	1,360,316
2019	43,213	444	628	4,653	40,181	16,061	5,660	30,767	57,420	193,855	252,897	1,512,771	2,158,550
2020	28,186	82	383	2,761	16,428	7,135	3,050	20,358	72,195	112,500	209,018	1,623,063	2,095,159
2021	30,073	84	351	5,243	17,728	9,828	4,595	34,675	41,620	110,572	176,764	957,339	1,388,872
2022	40,116	500	253	7,518	19,376	8,806	3,500	28,247	22,127	131,258	185,245	1,219,959	1,666,905
<u>2021</u>													
QTR. I	7,094	3	190	1,195	3,717	1,771	725	6,419	16,421	27,189	43,170	215,743	323,637
QTR. II	7,100	--	65	1,103	3,943	1,983	1,374	9,762	6,805	26,840	40,357	218,258	317,590
QTR. III	6,850	70	43	1,145	4,721	3,739	1,205	11,418	12,062	32,809	47,991	249,290	371,343
QTR. IV	9,029	11	53	1,800	5,347	2,335	1,291	7,076	6,332	23,734	45,246	274,048	376,302
<u>2022</u>													
Jan.	1,972	10	66	604	1,395	537	298	1,654	1,300	5,064	10,066	89,526	112,492
Feb.	2,092	63	41	372	1,980	729	148	2,371	1,640	9,612	12,210	89,103	120,361
Mar.	3,525	58	--	444	1,593	792	273	2,749	1,602	13,487	13,860	105,707	144,090
Apr.	2,706	--	7	626	1,548	786	252	2,419	1,643	11,444	14,635	98,021	134,087
May	2,901	37	--	565	1,776	806	594	2,336	1,550	9,363	15,500	104,244	139,672
Jun.	2,608	73	--	587	1,829	696	319	2,949	2,110	9,163	15,997	94,743	131,074
Jul.	2,980	--	--	570	2,062	1,007	229	2,103	1,621	9,067	16,374	97,714	133,727
Aug.	3,576	56	--	908	1,585	1,409	329	1,732	1,480	12,308	15,993	115,241	154,617
Sep.	4,572	23	--	774	1,261	721	258	2,321	2,145	12,500	16,940	95,356	136,871
Oct.	4,164	8	89	584	1,354	468	208	3,538	3,284	16,813	19,702	109,708	159,920
Nov.	4,093	80	--	623	1,763	351	308	2,090	1,696	12,440	18,816	107,451	149,711
Dec.	4,927	92	50	861	1,230	504	284	1,985	2,056	9,997	15,152	113,145	150,283
<u>2023</u>													
Jan.	4,329	--	--	677	1,067	399	349	2,384	892	7,861	12,897	114,750	145,605
Feb.	5,400	105	101	754	1,098	609	275	2,251	1,397	11,349	16,963	106,048	146,350
Mar.	6,551	--	55	735	1,181	543	744	3,217	1,598	17,006	19,238	133,873	184,741

SOURCE: Central Bank of The Bahamas

¹See notes to Tables

Table 2.27 Domestic Banks: Summary of Bank Liquidity

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS									
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS								
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Long-Term Securities	Specified Assets	Net Inter-Bank Demand/ Call Deposits	Less: Borrowings From The Central Bank	Total	Surplus/ (Deficit)
2013	117,414	593,308	303,334	407,388	988,335	513,617	138,597	392,400	962,164	56,564	62,740	--	2,126,082	1,137,747
2014	122,668	676,572	311,230	488,009	1,025,457	606,692	142,967	454,500	906,997	55,957	15,127	--	2,182,240	1,156,783
2015	123,040	598,729	316,907	404,862	1,044,605	587,524	142,943	662,641	895,364	55,647	17,433	--	2,361,552	1,316,947
2016	130,430	945,133	325,091	750,472	1,098,581	867,256	145,611	531,921	987,101	50,992	(2,964)	--	2,579,917	1,481,336
2017	125,791	1,030,291	336,860	819,222	1,128,900	1,012,180	146,285	611,386	1,137,749	50,788	(2,211)	--	2,956,177	1,827,277
2018	124,940	808,605	331,087	602,458	1,115,622	792,606	149,786	669,797	990,904	48,441	(2,504)	--	2,649,030	1,533,408
2019	129,759	1,181,314	349,580	961,492	1,247,068	1,243,808	152,012	771,939	985,371	49,744	11,652	--	3,214,526	1,967,458
2020	146,429	1,579,030	371,262	1,354,196	1,301,132	1,572,108	173,843	830,167	907,485	49,553	(1,541)	--	3,531,615	2,230,483
2021	149,473	1,683,115	372,775	1,387,896	1,344,297	1,644,053	171,416	939,783	926,454	40,483	751	--	3,722,940	2,378,643
2022	160,483	2,179,804	411,848	1,928,439	1,458,329	2,085,527	178,295	849,114	1,091,351	40,329	(267)	--	4,244,349	2,786,020
2021														
QTR. I	128,516	1,537,371	373,933	1,291,953	1,309,658	1,549,274	132,679	819,827	930,707	40,547	(4,520)	--	3,468,514	2,158,856
QTR. II	116,298	1,749,208	374,929	1,490,577	1,343,215	1,830,442	121,249	773,845	926,120	40,540	(253)	--	3,691,943	2,348,728
QTR. III	132,264	1,761,895	377,123	1,517,056	1,352,751	1,707,451	138,255	965,157	910,038	40,497	(359)	--	3,761,039	2,408,288
QTR. IV	149,473	1,683,115	372,775	1,387,896	1,344,297	1,644,053	171,416	939,783	926,454	40,483	751	--	3,722,940	2,378,643
2022														
Jan.	149,337	1,683,115	380,816	1,451,636	1,356,791	1,748,812	128,258	904,548	931,575	40,478	25,683	--	3,779,354	2,422,563
Feb.	127,039	1,786,432	372,277	1,541,195	1,373,613	1,782,219	126,820	939,732	937,691	40,469	(5,506)	--	3,821,425	2,447,812
Mar.	132,271	1,898,794	378,247	1,652,818	1,396,166	2,014,582	138,721	956,767	935,700	40,508	17,149	--	4,103,427	2,707,261
Apr.	136,807	2,080,156	390,871	1,826,092	1,417,827	2,069,457	135,893	942,748	937,513	40,501	(1,278)	--	4,124,834	2,707,007
May.	137,807	2,221,253	397,009	1,962,050	1,449,927	2,193,813	140,720	923,532	933,412	40,496	(2,152)	--	4,229,821	2,779,894
Jun.	138,478	2,304,138	403,128	2,039,488	1,452,890	2,368,643	137,236	755,178	1,063,014	40,490	877	--	4,365,438	2,912,548
Jul.	135,591	2,428,585	396,544	2,167,632	1,469,174	2,513,163	134,945	727,709	1,048,349	40,476	(2,292)	--	4,462,350	2,993,176
Aug.	140,102	2,510,678	399,349	2,251,431	1,472,129	2,503,861	146,259	740,768	1,039,129	40,471	(3,318)	--	4,467,170	2,995,041
Sep.	139,862	2,463,055	405,928	2,196,988	1,461,424	2,437,139	134,464	752,890	1,021,199	40,442	(3,067)	--	4,383,067	2,921,643
Oct.	127,556	2,378,837	418,146	2,088,246	1,447,664	2,302,379	121,648	791,035	1,087,763	40,337	(3,235)	--	4,339,927	2,892,263
Nov.	132,159	2,264,954	414,957	1,982,156	1,448,068	2,266,523	143,670	808,210	1,085,116	40,333	(3,533)	--	4,340,319	2,892,251
Dec.	160,483	2,179,804	411,848	1,928,439	1,458,329	2,085,527	178,295	849,114	1,091,351	40,329	(267)	--	4,244,349	2,786,020
2023														
Jan.	155,910	2,153,738	400,675	1,908,973	1,455,866	2,148,033	134,525	824,335	1,091,351	39,205	1,780	--	4,239,229	2,783,363
Feb.	134,653	2,150,440	403,142	1,881,951	1,463,071	2,182,768	135,781	837,909	1,084,365	39,199	750	--	4,280,772	2,817,701
Mar.	128,251	2,200,578	403,090	1,925,739	1,466,273	2,165,348	121,720	843,505	1,098,554	39,196	(3,927)	--	4,264,396	2,798,123

SOURCE: Central Bank of The Bahamas

Table 2.28 Profit and Loss Accounts of Banks* in The Bahamas

(B\$'000)

				2020				2021				2022			
	2020	2021	2022	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV
1. Interest Income	577,338	573,084	578,588	148,956	141,906	144,605	141,871	145,414	144,159	149,591	133,920	136,517	133,923	145,369	162,779
2. Interest Expense	38,512	40,060	36,870	9,892	9,431	9,242	9,947	9,977	9,958	10,063	10,062	9,368	9,388	9,066	9,048
3. Interest Margin (1-2)	538,826	533,024	541,718	139,064	132,475	135,363	131,924	135,437	134,201	139,528	123,858	127,149	124,535	136,303	153,731
4. Commission & Forex Income	41,209	50,545	58,154	11,363	8,785	9,062	11,999	11,242	12,673	12,292	14,338	13,417	15,306	13,785	15,646
5. Gross Earnings Margin (3+4)	580,035	583,569	599,872	150,427	141,260	144,425	143,923	146,679	146,874	151,820	138,196	140,566	139,841	150,088	169,377
6. Staff Costs	158,064	164,500	158,488	40,040	38,908	41,645	37,471	37,185	40,534	42,404	44,377	38,919	37,147	41,615	40,807
7. Occupancy Costs	15,834	15,191	13,138	4,607	8,814	-854	3,267	3,890	4,312	3,092	3,897	3,024	3,229	2,525	4,360
8. Other Operating Costs	292,272	231,605	248,967	55,557	51,253	60,965	124,497	54,816	58,727	56,740	61,322	60,932	58,581	60,470	68,984
9. Operating Costs (6+7+8)	465,135	411,296	420,593	100,204	97,940	101,756	165,235	95,891	103,573	102,236	109,596	102,875	98,957	104,610	114,151
10. Net Earnings Margin (5-9)	114,900	172,273	179,279	50,223	43,320	42,669	(21,312)	50,788	43,301	49,584	28,600	37,691	40,884	45,478	55,226
11. Depreciation Costs	17,223	20,776	19,815	3,933	4,701	4,065	4,524	4,353	5,908	5,339	5,176	5,321	5,835	5,954	2,705
12. Provisions for Bad Debt	254,847	92,788	-15,807	55,710	70,748	55,033	73,356	26,272	17,547	29,677	19,292	(17,791)	4,779	(20,935)	18,140
13. Other Income	150,436	196,008	221,701	34,027	37,423	42,359	36,627	39,941	45,858	47,271	62,938	52,932	53,638	55,310	59,821
14. Other Income (Net) (13-11-12)	(121,634)	82,444	217,693	(25,616)	(38,026)	(16,739)	(41,253)	9,316	22,403	12,255	38,470	65,402	43,024	70,291	38,976
15. Net Income (10+14)	(6,734)	254,717	396,972	24,607	5,294	25,930	(62,565)	60,104	65,704	61,839	67,070	103,093	83,908	115,769	94,202
Effective Interest Rate Spread (%)	6.95	6.89	6.86	6.96	6.96	7.00	6.88	6.72	6.88	7.44	6.52	6.48	6.68	7.16	7.12
	(Ratios To Average Assets)														
Interest Margin	4.78	5.72	4.68	5.05	4.67	4.76	4.66	4.73	4.61	4.77	4.28	4.49	4.26	4.64	5.31
Commission & Forex Income	0.37	0.55	0.50	0.41	0.31	0.32	0.42	0.39	0.44	0.42	0.50	0.47	0.52	0.47	0.54
Gross Earnings Margin	5.15	6.28	5.18	5.46	4.98	5.08	5.08	5.13	5.05	5.19	4.77	4.96	4.79	5.11	5.85
Operating Costs	4.13	4.46	3.63	3.64	3.45	3.58	5.84	3.35	3.56	3.50	3.78	3.63	3.39	3.56	3.95
Net Earnings Margin	1.02	1.82	1.55	1.82	1.53	1.50	-0.75	1.78	1.49	1.70	0.99	1.33	1.40	1.55	1.91
Net Income/(Loss)	-0.05	3.11	3.43	0.89	0.19	0.91	-2.21	2.10	2.26	2.12	2.32	3.64	2.87	3.94	3.26

*Commercial Banks and OLFIs with domestic operations

SOURCE: Central Bank of The Bahamas

Table 2.29 Credit Card Activity of Domestic Banks¹

Period End	Number of Cards Issued by Limits			(B\$ Thousands)		Value of Credit Outstanding by Limits		
	Under 5,000	5,000-10,000	Over 10,000	Cash Advances & Purchases	Total Payments	Under \$5,000	\$5,000 - \$10,000	Over \$10,000
2013	97,382	18,240	9,077	279,080	590,957	116,346	67,897	56,755
2014	135,032	17,119	7,088	356,681	620,147	118,616	73,551	52,583
2015	72,510	19,133	10,487	368,663	744,655	115,862	71,071	61,713
2016	67,995	19,663	11,758	425,428	894,695	111,010	70,423	74,194
2017	65,542	18,948	11,663	447,248	1,026,574	107,056	69,334	77,902
2018	65,962	18,102	11,715	450,646	1,059,214	100,590	66,504	80,510
2019	62,412	18,030	12,124	463,367	1,102,308	100,763	73,299	98,222
2020	58,332	18,830	12,941	450,936	905,933	91,758	66,378	86,515
2021	59,265	18,630	12,733	677,188	1,156,573	74,366	60,433	81,960
2022	62,961	19,443	12,645	858,646	1,532,424	69,972	64,694	86,500
2017								
QTR. I	114,512	24,456	13,775	130,206	330,417	181,368	89,369	84,587
QTR. II	113,336	23,661	13,313	116,663	318,690	180,372	88,524	83,871
QTR. III	65,993	18,835	11,466	113,596	262,001	109,666	67,873	72,851
QTR. IV	65,542	18,948	11,663	117,627	264,598	107,056	69,334	77,902
2018								
QTR. I	66,033	18,048	11,409	121,480	259,848	106,264	65,317	74,858
QTR. II	63,267	18,541	11,832	108,394	262,112	100,074	65,794	76,998
QTR. III	63,394	18,698	12,117	107,886	261,670	100,689	66,984	77,811
QTR. IV	65,962	18,102	11,715	112,886	275,584	100,590	66,504	80,510
2019								
QTR. I	68,409	16,372	10,679	110,249	284,163	96,849	64,192	78,849
QTR. II	66,452	16,616	10,836	107,980	222,610	96,758	64,681	78,533
QTR. III	66,414	17,065	23,707	110,714	270,306	102,865	66,475	92,037
QTR. IV	62,412	18,030	12,124	134,424	325,229	100,763	73,299	98,222
2020								
QTR. I	62,456	18,254	12,207	145,068	308,507	98,511	71,632	94,494
QTR. II	61,966	19,131	12,720	105,479	199,731	94,739	68,137	92,743
QTR. III	60,903	19,013	12,695	114,879	223,880	93,346	67,027	89,452
QTR. IV	58,332	18,830	12,941	85,510	173,815	91,758	66,378	86,515
2021								
QTR. I	56,284	18,587	12,886	152,147	255,726	84,689	62,209	83,793
QTR. II	55,446	18,433	13,103	164,054	275,789	79,976	61,133	83,795
QTR. III	58,412	18,539	12,717	171,499	293,017	78,621	60,058	82,563
QTR. IV	59,265	18,630	12,733	189,488	332,041	74,366	60,433	81,960
2022								
QTR. I	61,070	18,728	12,748	209,124	343,202	73,156	59,147	82,672
QTR. II	67,685	18,316	12,174	210,892	357,104	71,282	60,513	84,970
QTR. III	68,914	18,864	12,221	210,738	409,659	70,217	61,663	83,472
QTR. IV	62,961	19,443	12,645	227,892	422,459	69,972	64,694	86,500
2023								
QTR. I	63,672	19,665	12,716	252,410	449,894	68,730	65,704	87,192

Source: Central Bank of The Bahamas

¹ See notes to table

Table 2.30 Credit Quality Indicators of Domestic Banks

Period End	Total Private Sector Loans, Arrears, and Provisions					Ratio to Total Private Sector Loan Portfolio			Total Provisions to Non-Performing Loans	
	(B\$ Millions)					Arrears (Over 30 Days)	Arrears (31 Days to 90 Days)	Non-Performing Loans (Over 90 Days)		
	Total Loans	Arrears (Over - 30 Days)	Arrears (31 Days- 90 Days)	Non-Performing (Over 90 Days)	Total Provisions					
2013	6,184.9	1,217.0	339.7	877.3	400.3	19.7	5.5	14.2	32.9	45.6
2014	6,118.2	1,316.6	339.7	976.8	386.9	21.5	5.6	16.0	29.4	39.6
2015	5,821.1	1,155.0	261.2	893.8	500.9	19.8	4.5	15.4	43.4	56.0
2016	5,980.8	1,198.0	292.2	905.8	543.1	20.0	4.9	15.1	45.3	60.0
2017	5,919.0	984.5	267.9	716.6	478.4	16.6	4.5	12.1	48.6	66.8
2018	5,719.4	863.1	296.3	566.8	424.7	15.1	5.2	9.9	49.2	74.9
2019	5,639.9	742.4	232.3	510.1	440.6	13.2	4.1	9.0	59.3	86.4
2020	5,663.1	687.9	240.0	447.9	428.4	12.1	4.2	7.9	62.3	95.7
2021	5,581.2	795.9	307.9	488.0	572.9	14.3	5.5	8.7	72.0	117.4
2022	5,436.5	740.9	235.3	505.5	495.0	13.6	4.3	9.3	66.8	97.9
2021										
QTR. I	5,581.2	795.9	307.9	488.0	572.9	14.3	5.5	8.7	72.0	117.4
QTR. II	5,544.6	780.7	255.9	524.8	587.6	14.1	4.6	9.5	75.3	112.0
QTR. III	5,543.6	775.2	268.8	506.5	565.6	14.0	4.8	9.1	73.0	111.7
QTR. IV	5,475.5	779.8	251.9	527.9	512.6	14.2	4.6	9.6	65.7	97.1
2022										
Jan.	5,464.3	785.0	250.1	534.9	519.5	14.4	4.6	9.8	66.2	97.1
Feb.	5,459.1	725.3	190.8	534.5	509.1	13.3	3.5	9.8	70.2	95.3
Mar.	5,436.5	740.9	235.3	505.5	495.0	13.6	4.3	9.3	66.8	97.9
Apr.	5,425.5	725.6	235.3	490.2	478.1	13.4	4.3	9.0	65.9	97.5
May	5,437.3	697.3	205.8	491.4	473.4	12.8	3.8	9.0	67.9	96.3
Jun.	5,414.0	689.0	201.3	487.8	466.2	12.7	3.7	9.0	67.7	95.6
Jul.	5,405.7	661.9	198.0	463.9	447.9	12.2	3.7	8.6	67.7	96.5
Aug.	5,402.4	644.1	192.7	451.4	443.3	11.9	3.6	8.4	68.8	98.2
Sep.	5,390.7	637.0	200.6	436.4	429.5	11.8	3.7	8.1	67.4	98.4
Oct.	5,382.2	629.6	206.4	423.2	387.7	11.7	3.8	7.9	61.6	91.6
Nov.	5,375.8	628.3	207.7	420.6	391.2	11.7	3.9	7.8	62.3	93.0
Dec.	5,370.2	610.2	195.2	414.9	386.5	11.4	3.6	7.7	63.3	93.2
2023										
Jan.	5,386.7	598.8	186.6	412.2	384.9	11.1	3.5	7.7	64.3	93.4
Feb.	5,398.1	541.2	144.2	397.1	381.3	10.0	2.7	7.4	70.5	96.0
Mar.	5,378.6	588.9	186.2	402.7	367.7	10.9	3.5	7.5	62.4	91.3

Source: Central Bank of The Bahamas

1See notes to tables

Table 2.31 Domestic Banks: Foreign Exchange Transactions

(B\$'000)

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
2013	346,302	371,256	(24,954)	3,767,509	3,742,120	25,389	4,113,811	4,113,376	435
2014	235,502	474,605	(239,103)	4,081,488	3,822,667	258,821	4,316,990	4,297,272	19,718
2015	184,000	459,845	(275,845)	4,344,048	4,101,364	242,684	4,528,048	4,561,209	(33,161)
2016	256,389	534,947	(278,558)	4,527,231	4,253,854	273,377	4,783,620	4,788,801	(5,181)
2017	366,326	436,379	(70,053)	4,515,107	4,451,429	63,678	4,881,433	4,887,808	(6,375)
2018	389,143	547,851	(158,708)	5,620,230	5,424,137	196,093	6,009,373	5,971,988	37,385
2019	90,050	951,612	(861,562)	5,847,942	4,962,101	885,841	5,937,992	5,913,713	24,279
2020	803,477	444,612	358,865	3,829,638	4,266,778	(437,140)	4,633,115	4,711,390	(78,275)
2021	530,588	374,191	156,397	5,348,635	5,453,840	(105,205)	5,879,223	5,828,031	51,192
2022	759,601	912,117	(152,516)	7,168,227	6,985,049	183,178	7,927,828	7,897,166	30,662
2021									
QTR. I	76,081	25,222	50,859	1,072,582	1,072,622	(40)	1,148,663	1,097,844	50,819
QTR. II	83,700	171,156	(87,456)	1,355,108	1,256,640	98,468	1,438,808	1,427,796	11,012
QTR. III	150,100	89,273	60,827	1,445,778	1,528,473	(82,695)	1,595,878	1,617,746	(21,868)
QTR. IV	220,707	88,540	132,167	1,475,167	1,596,105	(120,938)	1,695,874	1,684,645	11,229
2022									
Jan.	24,500	88,418	(63,918)	528,195	447,026	81,169	552,695	535,444	17,251
Feb.	23,800	92,886	(69,086)	524,187	441,636	82,551	547,987	534,522	13,465
Mar.	23,700	154,611	(130,911)	717,188	594,395	122,793	740,888	749,006	(8,118)
Apr.	18,201	122,873	(104,672)	598,548	477,814	120,734	616,749	600,687	16,062
May	32,375	119,455	(87,080)	676,155	583,094	93,061	708,530	702,549	5,981
Jun.	92,000	52,654	39,346	605,118	663,853	(58,735)	697,118	716,507	(19,389)
Jul.	59,300	89,450	(30,150)	596,060	584,697	11,363	655,360	674,147	(18,787)
Aug.	55,675	54,063	1,612	650,065	654,547	(4,482)	705,740	708,610	(2,870)
Sep.	82,450	56,345	26,105	545,707	573,344	(27,637)	628,157	629,689	(1,532)
Oct.	112,650	11,219	101,431	549,591	648,948	(99,357)	662,241	660,167	2,074
Nov.	86,550	18,293	68,257	559,172	611,963	(52,791)	645,722	630,256	15,466
Dec.	148,400	51,850	96,550	618,241	703,732	(85,491)	766,641	755,582	11,059
2023									
Jan.	82,267	99,302	(17,035)	612,466	610,965	1,501	694,733	710,267	(15,534)
Feb.	31,900	58,888	(26,988)	577,064	544,653	32,411	608,964	603,541	5,423
Mar.	29,600	148,834	(119,234)	757,236	636,955	120,281	786,836	785,789	1,047

SOURCE: Central Bank of The Bahamas

Table 2.32 Domestic Banks: Cheque Clearing

(Num./BS\$'000)

PERIOD	Number	Value
2013	2,891,743	6,316,031
2014	2,808,412	6,930,832
2015	2,743,184	7,122,776
2016	2,611,102	7,033,584
2017	2,521,096	7,157,368
2018	2,414,100	7,149,382
2019	2,177,316	7,151,057
2020	1,395,346	4,564,225
2021	1,288,779	4,246,163
2022	1,135,340	4,294,303
<u>2020</u>		
Qtr. I	475,954	1,715,900
Qtr. II	273,256	847,492
Qtr. III	314,366	981,357
Qtr. IV	331,770	1,019,477
<u>2021</u>		
Jan	105,049	320,344
Feb	105,970	324,282
Mar	122,005	379,926
Apr	108,433	345,385
May	106,772	359,179
Jun	111,429	370,330
Jul	108,474	372,247
Aug	104,078	356,980
Sep	100,993	347,624
Oct	99,079	339,986
Nov	106,443	351,771
Dec	110,054	378,110
<u>2022</u>		
Jan	91,917	317,341
Feb	94,861	333,593
Mar	108,333	389,691
Apr	94,657	353,761
May	101,696	387,433
Jun	93,680	350,610
Jul	91,898	360,857
Aug	97,959	385,689
Sep	89,884	354,365
Oct	88,544	350,170
Nov	90,952	355,425
Dec	90,959	355,368
<u>2023</u>		
Jan.	85,024	312,632
Feb.	81,834	308,513
Mar.	93,557	374,443

SOURCE: Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

Table 2.33 Real Time Gross Settlement (RTGS) Transactions

(Value: B\$ '000)

Period Ended	Clearing Banks						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments				Interbank Payment		Other Credits		Other Debits			
			Gross Settlements		Retail Cheque Clearing (net)									
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value
2013	33,111	2,955,461	13,188	3,271,786	2,468	1,530,109	24	13,814	4,955	2,884,995	2,271	2,347,674	56,017	13,003,838
2014	37,101	3,214,378	10,690	3,079,347	4,164	1,920,131	3	17,258	11,003	7,088,712	2,293	2,646,026	65,254	17,965,852
2015	42,017	3,873,040	9,354	3,286,714	6,023	2,135,858	--	--	15,697	10,107,738	2,563	2,758,613	75,654	22,161,963
2016	51,501	4,891,439	8,708	3,086,931	5,749	2,576,551	--	--	17,303	12,348,110	2,243	2,551,501	85,504	25,454,532
2017	57,708	5,984,583	9,443	3,149,757	5,514	3,228,892	--	--	18,990	14,129,951	2,502	2,795,483	94,157	29,288,666
2018	82,398	5,405,198	8,725	3,194,552	5,675	3,459,348	--	--	15,599	14,248,133	2,671	3,698,492	115,068	30,005,722
2019	102,627	6,787,636	8,346	2,887,843	5,662	3,960,014	--	--	17,320	15,020,320	2,860	3,497,567	136,815	32,153,380
2020	177,863	7,909,863	12,016	2,159,887	5,442	3,219,057	--	--	15,160	16,746,462	2,544	4,156,979	213,025	34,192,248
2021	235,526	7,721,262	11,916	1,916,805	5,746	3,951,219	--	--	17,295	18,213,412	2,632	4,197,492	273,115	36,000,191
2022	256,073	8,930,978	9,264	1,813,522	5,621	4,804,160	--	--	19,494	23,558,158	3,057	5,014,892	293,509	44,121,710
2021														
QTR. I	54,797	1,671,875	3,735	465,090	1,435	854,987	--	--	4,315	4,248,412	614	868,023	64,896	8,108,386
QTR. II	56,880	2,147,359	3,041	445,848	1,434	923,499	--	--	3,545	4,459,408	604	894,533	65,504	8,870,647
QTR. III	60,005	1,753,751	2,466	507,365	1,421	1,051,329	--	--	4,998	4,283,516	667	1,160,253	69,557	8,756,214
QTR. IV	63,844	2,148,278	2,674	498,502	1,456	1,121,405	--	--	4,437	5,222,076	747	1,274,683	73,158	10,264,945
2022														
Jan.	20,078	696,901	752	149,503	452	363,156	--	--	2,881	2,512,720	246	495,345	24,409	4,217,625
Feb.	20,489	520,980	725	88,623	488	384,843	--	--	977	1,192,033	179	285,033	22,858	2,471,512
Mar.	23,909	947,942	908	147,506	531	407,041	--	--	1,498	2,189,604	230	368,801	27,076	4,060,894
Apr.	21,775	603,273	779	155,193	420	397,528	--	--	1,791	2,703,209	210	595,109	24,975	4,454,312
May.	23,502	691,772	777	208,920	484	398,483	--	--	1,003	1,311,263	207	251,960	25,973	2,862,397
Jun.	21,033	1,087,561	799	164,098	431	371,634	--	--	1,368	3,335,115	294	513,433	23,925	5,471,840
Jul.	19,923	860,123	726	126,772	426	397,306	--	--	2,629	2,153,984	288	439,221	23,992	3,977,405
Aug.	21,676	680,065	816	181,850	474	415,120	--	--	1,538	1,191,634	301	318,914	24,805	2,787,584
Sep.	20,771	682,358	769	121,922	504	402,950	--	--	1,347	1,329,799	260	331,001	23,651	2,868,030
Oct.	20,706	754,360	665	160,627	505	434,119	--	--	2,015	2,570,786	288	659,228	24,179	4,579,120
Nov.	20,393	648,232	782	138,059	455	393,397	--	--	1,431	1,035,621	263	265,796	23,324	2,481,105
Dec.	21,818	757,411	766	170,448	451	438,584	--	--	1,016	2,032,391	291	491,051	24,342	3,889,885
2023														
Jan.	21,213	531,875	820	147,158	477	390,659	--	--	2,599	1,608,648	315	480,939	25,424	3,159,279
Feb.	20,352	643,912	758	137,202	443	376,803	--	--	1,009	2,186,486	375	112,581	22,937	3,456,983
Mar.	24,185	823,750	911	213,704	532	496,022	--	--	1,338	1,715,817	311	232,672	27,277	3,481,966

Source: Central Bank of The Bahamas and the Bahamas Automated Clearing House (BACH)

Table 2.34 Supervised Financial Institutions in The Bahamas

Period	Banks & Trust Companies					Private Trust Companies	Registered Representatives		Co-Operative Credit Unions	Electronic Money Service Providers	Money Transmission Businesses	
	Authorized Dealers	Authorized Agents	Other Public Licensees	Restricted	Non-Active Licensees		Licensees	Non-Licensees			Non-Bank Money Transmission Businesses	Non-Bank Money Transmission Agents
2013	8	11	90	152	6	98	15	5	0	0	2	8
2014	8	9	84	146	7	105	16	5	0	0	2	11
2015	8	8	79	147	7	112	18	4	9	0	2	11
2016	8	8	81	145	6	121	19	5	10	0	3	11
2017	8	9	73	137	15	121	21	5	10	0	5	12
2018	8	12	69	135	7	136	23	5	10	1	5	20
2019	8	16	61	128	8	142	25	6	10	3	5	21
2020	8	14	62	128	5	136	24	6	10	3	5	22
2021	9	11	60	127	7	140	23	6	10	3	5	20
2022	10	10	55	120	7	155	22	7	8	3	5	18
<u>2021</u>												
QTR. I	9	12	61	128	6	141	22	6	10	3	5	23
QTR. II	9	12	60	127	7	139	22	6	10	3	5	21
QTR. III	9	11	60	127	7	139	23	6	10	3	5	22
QTR. IV	9	11	60	127	7	140	23	6	10	3	5	20
<u>2022</u>												
Jan.	9	11	59	126	7	143	23	6	10	3	5	20
Feb.	9	11	59	123	6	142	23	6	10	3	5	19
Mar.	9	11	59	123	6	145	23	6	10	3	5	19
Apr.	9	11	59	122	6	143	23	6	10	3	5	19
May	9	11	59	122	6	144	23	6	10	3	5	18
Jun.	9	11	59	122	6	146	23	6	9	3	5	18
Jul.	10	10	57	122	6	145	23	6	9	3	5	19
Aug.	10	10	57	120	6	147	23	6	9	3	5	18
Sep.	10	10	57	120	6	148	23	6	9	3	5	18
Oct.	10	10	57	120	6	148	22	7	8	3	5	18
Nov.	10	10	55	120	7	152	22	7	8	3	5	18
Dec.	10	10	55	120	7	155	22	7	8	3	5	18
<u>2023</u>												
Jan.	10	10	55	120	7	155	22	7	8	3	5	18
Feb.	10	10	55	120	7	154	22	7	8	3	5	18
Mar.	10	10	55	119	7	155	22	7	8	3	5	18

Source: Central Bank of The Bahamas

Banks and Trust Companies Licensed in The Bahamas

As at 31 March, 2023

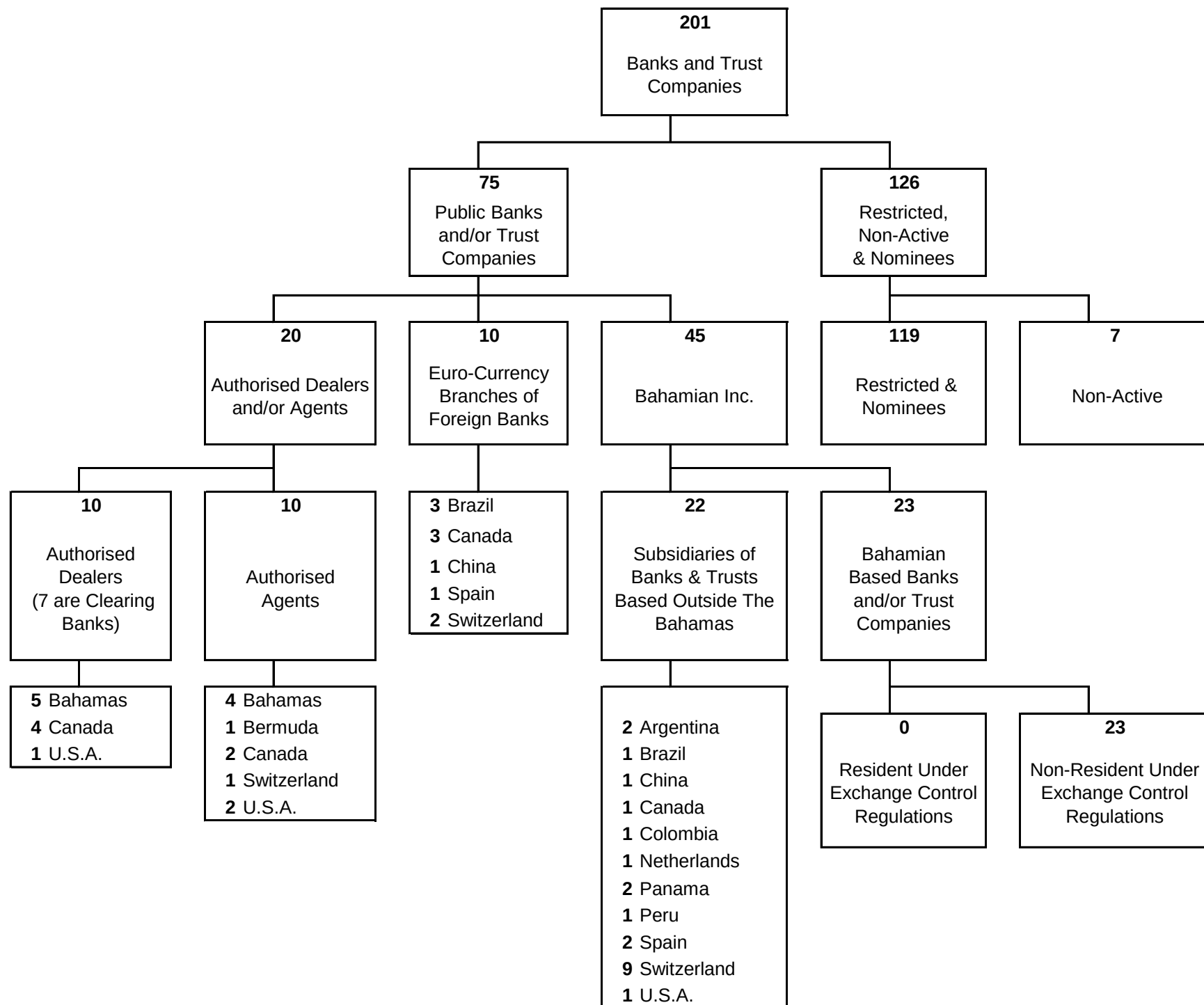


Table 3.1 Credit Unions Total Assets

(B\$'000)

Period Ended	Till Cash	Marketable Securities (up to 1 year)	LOANS RECEIVABLE						Liquid ** Investments	Financial Investments (over 1 year maturity)	League Deposits	Non-Financial Investments	Fixed Assets	Other Assets	Total Assets
			Loans				Gross Loans	Net Loans* Receivable							
			Consumer	Mortgage / Land	Revolving Line of Credit	Other Loans									
2013	7,428	-	164,487	45,368	16,490	674	227,019	214,314	10,294	12,855	41,427	26,612	9,746	4,956	327,632
2014	11,948	-	163,655	50,777	16,043	421	230,896	217,627	11,158	12,704	50,960	27,035	13,228	3,016	347,676
2015	8,779	5,000	165,037	50,592	10,285	3,974	229,888	215,238	15,421	14,605	54,506	27,008	14,088	3,667	358,312
2016	21,651	5,125	165,371	52,965	5,111	4,498	227,945	216,254	19,476	16,555	72,022	26,334	13,191	4,893	395,501
2017	18,266	5,252	168,027	52,255	4,005	6,921	231,208	221,533	21,789	28,765	77,334	25,629	15,308	6,948	420,824
2018	21,054	5,383	177,917	50,859	3,281	2,219	234,276	224,332	23,786	36,791	85,386	27,243	16,110	11,014	451,099
2019	31,552	3,519	178,913	50,322	1,874	6,181	237,290	226,827	33,872	36,983	90,001	24,432	18,626	10,144	475,956
2020	22,096	66	153,966	68,677	1,441	1,831	225,915	216,384	44,696	48,907	93,746	21,689	17,847	16,862	482,293
2021	19,705	-	145,754	87,947	797	1,498	235,996	225,670	29,848	51,464	96,130	22,144	17,109	12,531	474,601
2022	24,339	-	137,282	102,564	619	949	241,414	230,627	26,912	47,563	103,025	24,810	18,645	7,725	483,646
2021															
QTR. I	21,993	-	152,679	74,011	1,385	1,772	229,847	219,508	38,297	50,668	94,167	22,726	17,665	12,500	477,524
QTR. II	21,372	-	149,635	78,346	1,270	1,725	230,976	219,682	34,119	53,110	94,458	22,504	17,668	13,025	475,938
QTR. III	19,890	-	149,321	82,889	1,132	1,624	234,966	224,028	32,802	53,121	95,026	22,319	17,263	12,760	477,209
QTR. IV	19,705	-	145,754	87,947	797	1,498	235,996	225,670	29,848	51,464	96,130	22,144	17,109	12,531	474,601
2022															
Jan.	22,018	-	144,340	88,434	779	1,468	235,021	225,164	29,903	51,911	96,296	25,713	17,012	12,539	480,556
Feb.	22,469	-	141,968	93,106	773	1,859	237,706	228,692	29,965	50,434	96,415	25,794	19,321	8,752	481,842
Mar.	24,975	-	140,273	93,405	759	1,818	236,255	225,853	29,986	49,464	96,753	26,279	19,206	8,665	481,181
Apr.	24,992	-	138,575	94,839	776	1,768	235,958	225,106	30,013	51,905	97,053	26,219	19,134	8,501	482,923
May	24,980	-	137,018	98,397	769	1,746	237,930	227,606	29,742	48,897	99,748	26,159	19,094	9,569	485,795
Jun.	23,859	-	136,558	98,685	739	1,722	237,704	227,146	29,841	49,033	101,489	26,103	19,030	8,292	484,793
Jul.	26,381	-	136,912	99,304	745	1,707	238,668	227,641	29,851	48,188	99,104	26,061	18,979	7,979	484,184
Aug.	21,931	-	137,816	99,711	716	1,669	239,912	228,654	29,870	48,210	101,892	26,000	19,013	7,976	483,546
Sep.	22,987	-	137,613	101,695	705	1,151	241,164	231,025	28,905	47,722	101,132	25,944	18,902	7,999	484,616
Oct.	24,237	-	137,388	101,873	681	1,109	241,051	229,760	28,948	48,216	101,242	25,885	18,832	8,440	485,560
Nov.	25,671	-	137,714	102,388	676	1,080	241,858	230,315	26,847	47,678	102,551	25,825	18,769	7,002	484,658
Dec.	24,339	-	137,282	102,564	619	949	241,414	230,627	26,912	47,563	103,025	24,810	18,645	7,725	483,646
2023															
Jan.	25,886	-	136,323	103,401	619	905	241,248	230,327	26,953	47,979	103,445	24,749	18,593	8,293	486,225
Feb.	28,235	-	137,846	101,358	607	857	240,668	229,906	27,372	47,952	102,903	24,689	18,525	8,476	488,058
Mar.	30,219	-	133,935	103,712	591	815	239,053	228,383	26,491	47,970	105,059	24,490	17,519	8,444	488,575

Source: Central Bank of The Bahamas

* Excludes allowances for loan losses and deferred fee income.

** Represents fixed deposit placements with commercial banks.

Table 3.2 Credit Unions' Total Liabilities & Members' Equity

(B\$'000)

Period Ended	DEPOSITS			Total	Loans Payable	Short-Term Payable	Other Liabilities	Total Liabilities	EQUITY & RETAINED EARNINGS			Reserve Fund	Members' Equity	Total Liabilities & Members' Equity	Capital Ratio (%)
	Members Deposits		Non-members' Deposits						Members' Capital		Retained Earnings				
	Fixed	Other							Qualifying Shares	Equity Shares					
2013	120,382	144,367	9,992	274,741	4,418	1,186	8,862	289,207	2,418	0	13,220	22,788	38,426	327,633	11.73
2014	122,793	159,823	9,029	291,645	4,332	1,443	9,534	306,954	6,211	0	14,273	20,238	40,722	347,676	11.71
2015	129,968	160,731	12,635	303,334	2,459	1,126	9,201	316,120	6,724	0	12,895	22,573	42,192	358,312	11.78
2016	138,496	190,587	10,820	339,903	345	1,125	8,996	350,369	3,820	3,426	12,789	25,097	45,132	395,501	11.41
2017	142,168	211,511	9,056	362,735	2,127	504	8,063	373,429	4,557	3,583	9,378	29,877	47,395	420,824	11.26
2018	144,276	226,094	16,032	386,402	3,023	710	9,656	399,791	3,829	6,474	9,403	31,602	51,308	451,099	11.37
2019	139,599	255,049	16,672	411,320	3,385	950	8,213	423,868	5,017	3,545	7,849	35,677	52,088	475,956	10.94
2020	136,833	265,474	14,607	416,914	1,247	1,123	7,364	426,648	5,161	3,616	7,203	39,665	55,645	482,293	11.54
2021	125,790	272,190	11,140	409,120	875	1,171	7,802	418,968	5,320	3,841	5,169	41,303	55,633	474,601	11.72
2022	119,864	284,712	9,847	414,423	475	891	7,902	423,691	5,525	4,060	9,929	40,441	59,955	483,646	12.40
2021															
QTR. I	133,020	265,119	14,252	412,391	1,143	901	8,194	422,629	5,213	3,672	6,990	39,020	54,895	477,524	11.50
QTR. II	128,604	268,614	13,013	410,231	1,048	1,132	9,670	422,081	5,273	3,738	5,564	39,282	53,857	475,938	11.32
QTR. III	127,632	271,874	12,433	411,939	949	1,416	8,531	422,835	5,332	3,794	5,939	39,309	54,374	477,209	11.39
QTR. IV	125,790	272,190	11,140	409,120	875	1,171	7,802	418,968	5,320	3,841	5,169	41,303	55,633	474,601	11.72
2022															
Jan.	125,597	273,744	11,014	410,355	828	1,327	7,979	420,489	5,342	3,858	9,618	41,249	60,067	480,556	12.50
Feb.	124,984	275,819	11,362	412,165	797	1,071	8,354	422,387	5,355	3,885	9,018	41,197	59,455	481,842	12.34
Mar.	124,776	276,718	11,304	412,798	765	824	8,443	422,830	5,383	3,905	7,785	41,278	58,351	481,181	12.13
Apr.	124,158	278,361	11,270	413,789	908	1,117	8,724	424,538	5,412	3,919	8,877	40,177	58,385	482,923	12.09
May	123,806	280,260	11,175	415,241	702	1,414	9,417	426,774	5,434	3,934	9,423	40,230	59,021	485,795	12.15
Jun.	123,107	281,998	11,127	416,232	1,052	702	8,100	426,086	5,451	3,946	9,041	40,269	58,707	484,793	12.11
Jul.	122,305	283,207	10,317	415,829	638	947	8,156	425,570	5,473	3,958	8,780	40,403	58,614	484,184	12.11
Aug.	121,454	282,467	10,055	413,976	1,245	981	8,461	424,663	5,484	3,974	8,969	40,456	58,883	483,546	12.18
Sep.	121,402	283,726	9,587	414,715	573	760	8,468	424,516	5,506	4,008	10,128	40,458	60,100	484,616	12.40
Oct.	121,550	284,268	9,556	415,374	540	1,871	8,361	426,146	5,528	4,023	9,404	40,459	59,414	485,560	12.24
Nov.	120,479	285,493	9,612	415,584	626	828	7,942	424,980	5,557	4,045	9,636	40,440	59,678	484,658	12.31
Dec.	119,864	284,712	9,847	414,423	475	891	7,902	423,691	5,525	4,060	9,929	40,441	59,955	483,646	12.40
2023															
Jan.	119,135	286,636	9,751	415,522	1,319	1,109	7,987	425,937	5,547	4,073	10,043	40,625	60,288	486,225	12.40
Feb.	118,039	288,977	9,472	416,488	1,408	1,238	8,135	427,269	5,571	4,078	10,474	40,666	60,789	488,058	12.46
Mar.	117,029	290,160	9,815	417,004	1,278	867	8,424	427,573	5,489	4,089	9,264	42,160	61,002	488,575	12.49

SOURCE: Central Bank of The Bahamas

Table 3.3 Bahamas Development Bank: Assets

(B\$'000)

Period Ended	Till Cash	D U E F R O M			Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stocks	Other Asssets	Total Asssets
		Central Bank	Commercial Banks							
			Demand Deposits	Fixed Deposits						
2013	4	1	18,438	--	2,567	--	38,949	364	1,347	61,670
2014	1	1	19,085	--	2,577	--	37,981	364	1,579	61,588
2015	2	1	19,708	--	2,464	--	37,712	364	1,338	61,589
2016	2	1	16,122	--	3,891	--	34,962	364	1,988	57,330
2017	2	1	14,130	--	4,314	--	34,141	364	567	53,519
2018	2	1	12,047	--	2,902	--	34,095	364	783	50,194
2019	2	1	7,349	--	4,466	--	15,498	4,975	2,714	35,005
2020	2	1	4,642	--	5,989	--	17,551	4,975	4,828	37,988
2021	2	1	2,556	--	3,396	--	19,776	4,975	4,617	35,323
2022	2	1	612	--	2,718	--	20,541	2,975	5,832	32,681
<u>2020</u>										
QTR. I	2	1	7,473	--	6,259	--	15,016	4,975	3,305	37,031
QTR. II	2	1	7,474	--	4,322	--	14,582	4,975	3,638	34,994
QTR. III	2	1	5,975	--	5,069	--	14,194	4,975	4,161	34,377
QTR. IV	2	1	4,642	--	5,989	--	17,551	4,975	4,828	37,988
<u>2021</u>										
QTR. I	2	1	6,101	--	1,984	--	18,022	4,975	5,380	36,465
QTR. II	2	1	6,103	--	2,584	--	18,051	4,975	5,337	37,053
QTR. III	2	1	6,138	--	2,249	--	18,328	4,975	5,276	36,969
QTR. IV	2	1	2,556	--	3,396	--	19,776	4,975	4,617	35,323
<u>2022</u>										
QTR. I	2	1	611	--	5,458	--	19,977	4,975	4,663	35,687
QTR. II	2	1	611	--	2,294	--	20,541	4,975	5,188	33,612
QTR. III	2	1	611	--	3,259	--	20,555	2,975	5,654	33,057
QTR. IV	2	1	612	--	2,718	--	20,541	2,975	5,832	32,681
<u>2023</u>										
QTR. I	2	1	612	--	3,139	--	20,298	2,975	5,214	32,241

SOURCE: Bahamas Development Bank

Table 3.4 Bahamas Development Bank: Liabilities

(B\$'000s)

Period Ended	DUE TO					Other Liabilities	Capital	General Reserves	Surplus Provisions & Other Reserves	Total Liabilities
	Government ¹	National Insurance Board ²	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
2013	15,702	--	4,365	--	233	51,337	28,960	273	39200	61,670
2014	17,413	--	3,964	--	173	51,862	28,961	273	41058	61,588
2015	19,683	--	3,644	--	128	51,997	28,961	273	43097	61,589
2016	21,453	--	3,635	--	97	48,241	28,960	273	45329	57,330
2017	24,918	--	2,760	--	55	45,451	28,961	273	48899	53,519
2018	26,071	--	2,509	--	46	42,840	28,961	273	50506	50,194
2019	9	1,274	2,258	--	15	44,954	54,782	273	68560	35,005
2020	--	38,411	2,007	--	--	6,534	56,282	273	65519	37,988
2021	--	37,759	1,901	--	--	6,488	56,281	273	67379	35,323
2022	--	36,342	1,648	--	--	6,280	55,760	273	67622	32,681
2020										
QTR. I	--	1,288	2,266	--	--	45,730	56,282	273	68808	37,031
QTR. II	--	1,261	2,276	--	--	43,222	56,282	273	68320	34,994
QTR. III	--	1,234	2,139	--	--	43,073	56,282	273	68624	34,377
QTR. IV	--	38,411	2,007	--	--	6,534	56,282	273	65519	37,988
2021										
QTR. I	--	38,116	2,017	--	--	5,544	56,282	273	(65,767)	36,465
QTR. II	--	38,448	1,881	--	--	6,362	56,282	273	(66,193)	37,053
QTR. III	--	38,108	1,891	--	--	6,748	56,282	273	(66,333)	36,969
QTR. IV	--	37,759	1,901	--	--	6,488	56,281	273	(67,379)	35,323
2022										
QTR. I	--	36,740	1,766	--	--	7,364	56,281	273	(66,737)	35,687
QTR. II	--	36,387	1,631	--	--	7,010	54,781	273	(66,470)	33,612
QTR. III	--	36,032	1,639	--	--	6,069	55,760	273	(66,716)	33,057
QTR. IV	--	36,342	1,648	--	--	6,280	55,760	273	(67,622)	32,681
2023										
QTR. I	--	35,310	1,514	--	--	6,254	56,260	273	(67,370)	32,241

Source: Bahamas Development Bank

¹Transfer of amounts from Due to Government to the Capital Account effective Q3, 2019

²NIB bonds were converted to a loan in the amount of \$37.0 million during Q4, 2020. This change also impacted the "Other Liabilities" category.

Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

(B\$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2013	1,043	4,293	3,823	4,756	16,981	1,581	4,173	2,300	8,054	38,949
2014	992	4,223	3,735	4,747	16,948	1,539	3,573	2,224	7,336	37,981
2015	968	4,083	3,690	4,385	17,924	1,487	2,912	2,263	6,662	37,712
2016	987	3,940	3,520	3,041	17,495	854	2,901	2,224	5,979	34,962
2017	621	3,829	3,537	2,687	17,893	769	2,826	1,979	5,574	34,141
2018	608	3,685	2,793	3,048	17,940	746	3,098	2,178	6,021	34,095
2019	87	368	1,133	1,806	9,733	366	596	1,409	2,371	15,498
2020	83	299	1,354	1,706	11,868	150	720	1,371	2,241	17,551
2021	73	208	1,452	2,892	12,957	132	728	1,334	2,194	19,776
2022	65	187	1,359	3,879	12,779	--	728	1,544	2,272	20,541
<u>2020</u>										
QTR. I	85	307	1,260	1,941	9,313	346	333	1,431	2,110	15,016
QTR. II	85	302	1,256	1,835	9,005	336	333	1,430	2,099	14,582
QTR. III	85	310	1,055	1,791	8,640	286	333	1,694	2,313	14,194
QTR. IV	83	299	1,354	1,706	11,868	150	720	1,371	2,241	17,551
<u>2021</u>										
QTR. I	80	292	1,435	1,600	12,364	139	720	1,392	2,251	18,022
QTR. II	78	286	1,412	1,521	12,523	139	720	1,372	2,231	18,051
QTR. III	76	271	1,443	1,458	13,084	138	720	1,138	1,996	18,328
QTR. IV	73	208	1,452	2,892	12,957	132	728	1,334	2,194	19,776
<u>2022</u>										
QTR. I	71	198	1,468	3,132	12,935	122	728	1,323	2,173	19,977
QTR. II	69	188	1,583	3,766	12,837	63	728	1,307	2,098	20,541
QTR. III	67	181	1,382	3,933	12,954	6	728	1,304	2,038	20,555
QTR. IV	65	187	1,359	3,879	12,779	--	728	1,544	2,272	20,541
<u>2023</u>										
QTR. I	64	179	1,334	3,960	12,580	--	728	1,452	2,180	20,297

Source: Bahamas Development Bank

Table 3.6 Selected Data for the Bahamas International Stock Exchange (BISX)

Period	No. of Listed Securities	Index (End-of-Period)	Transactions on BISX	
			Volume	Value (B\$ '000)
2013	28	1,468	3,554,995	19,864
2014	28	1,659	3,981,868	15,055
2015	45	1,824	2,905,008	19,373
2016	53	1,938	5,401,372	35,812
2017	53	2,064	5,132,345	44,360
2018	49	2,110	8,519,711	41,834
2019	44	2,232	28,853,345	187,746
2020	47	2,092	5,558,484	27,885
2021	47	2,228	12,044,767	108,435
2022	47	2,645	8,863,197	65,303
<u>2019</u>				
QTR. I	49	2,119	2,272,970	9,788
QTR. II	49	2,160	22,183,140	157,081
QTR. III	49	2,171	1,478,146	7,059
QTR. IV	44	2,232	2,919,089	13,818
<u>2020</u>				
QTR. I	44	2,117	1,450,402	7,859
QTR. II	47	2,125	1,173,646	3,762
QTR. III	47	2,094	1,084,256	5,575
QTR. IV	47	2,092	1,850,180	10,689
<u>2021</u>				
QTR. I	47	1,964	5,193,750	24,998
QTR. II	47	1,973	2,101,291	11,539
QTR. III	47	2,081	2,778,936	26,466
QTR. IV	47	2,228	1,970,790	45,432
<u>2022</u>				
Jan.	47	2,198	1,393,065	11,032
Feb.	47	2,247	374,733	7,624
Mar.	47	2,230	525,552	2,249
Apr.	47	2,279	1,334,342	4,627
May	47	2,431	1,055,495	4,586
Jun.	47	2,584	718,331	3,116
Jul.	47	2,605	330,896	1,704
Aug.	47	2,567	502,386	6,893
Sep.	47	2,633	1,368,847	10,711
Oct.	47	2,585	151,085	1,740
Nov.	47	2,615	753,251	3,628
Dec.	47	2,645	355,214	7,393
<u>2023</u>				
Jan.	47	2,639	215,285	2,956
Feb.	47	2,602	606,815	15,858
Mar.	47	2,397	739,072	10,616

SOURCE: The Bahamas International Securities Exchange (BISX)

Table 3.7 Comparative Equity Market Valuations¹ (annual % change)

Period Ended	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD & TOBAGO	CANADA	U.K .	U.S.A.	CHINA
	BISX	BSE	JSE	All T&T	S&P/TSX	FTSE 100	S&P 500	SE Composite
2013	7.5	(7.6)	(6.6)	17.2	5.2	12.4	18.9	(3.7)
2014	11.2	(23.5)	(11.5)	6.6	15.5	2.8	17.5	14.0
2015	11.4	(0.1)	44.8	(1.5)	(5.6)	(3.5)	3.1	57.9
2016	9.9	13.9	61.6	(7.5)	3.9	4.8	6.0	(16.3)
2017	(0.3)	17.9	52.2	(1.9)	8.8	11.4	16.4	8.6
2018	4.1	7.3	31.1	(4.1)	(0.7)	(2.5)	8.3	(13.2)
2019	8.5	1.0	40.8	5.2	7.1	2.8	11.6	6.9
2020	(2.9)	(11.3)	(17.3)	(1.3)	(5.8)	(18.5)	6.5	3.5
2021	(2.1)	(15.2)	6.0	9.1	29.0	16.9	36.8	15.3
2022	22.4	2.1	(8.4)	5.8	(1.5)	3.0	(8.5)	(10.3)
2020								
QTR. I	(0.1)	(3.3)	(2.3)	(1.3)	(16.9)	(22.1)	(8.8)	(11.0)
QTR. II	(1.7)	(8.3)	(18.0)	(1.7)	(5.3)	(16.9)	5.4	0.2
QTR. III	(3.6)	(16.4)	(26.3)	2.8	(3.2)	(20.8)	13.0	10.8
QTR. IV	(6.2)	(17.3)	(22.4)	(5.2)	2.2	(14.3)	16.3	13.9
2021								
QTR I	(7.2)	(22.6)	4.1	2.3	39.8	18.4	53.7	25.1
QTR II	(7.1)	(18.6)	10.9	9.0	30.0	14.1	38.6	20.3
QTR III	(0.6)	(10.6)	9.1	7.7	24.5	20.8	28.1	10.9
QTR IV	6.5	(9.2)	0.1	17.6	21.7	14.3	26.9	4.8
2022								
Jan.	6.0	(3.4)	3.5	20.4	21.7	16.5	21.6	(3.5)
Feb.	14.8	(2.6)	(0.9)	19.4	17.0	15.0	14.8	(1.3)
Mar.	13.6	(3.1)	(0.9)	17.2	17.1	11.9	14.0	(5.5)
Apr.	17.1	(3.5)	(1.5)	16.3	8.7	8.2	(1.2)	(11.6)
May	24.6	3.0	(6.6)	9.9	5.1	8.3	(1.7)	(11.9)
Jun.	31.0	2.4	(9.7)	5.6	(6.5)	1.9	(11.9)	(5.4)
Jul.	32.4	2.4	(11.4)	6.9	(2.9)	5.6	(1.9)	(4.2)
Aug.	24.7	2.4	(14.0)	5.0	(6.1)	2.3	(12.6)	(9.6)
Sep.	26.5	2.7	(12.8)	4.3	(8.1)	(2.7)	(16.8)	(15.2)
Oct.	24.0	4.0	(13.9)	1.4	(5.0)	(2.0)	(15.9)	(18.4)
Nov.	21.7	4.1	(14.8)	(1.9)	(1.0)	7.3	(10.7)	(11.6)
Dec.	18.7	6.6	(10.2)	(3.7)	(8.7)	0.9	(19.4)	(15.1)
2023								
Jan.	20.1	6.7	(15.3)	(7.0)	(1.6)	4.1	(9.7)	(3.1)
Feb.	15.8	1.4	(14.4)	(5.0)	(4.3)	5.6	(9.2)	(5.3)
Mar.	7.5	6.8	(13.0)	(5.4)	(8.2)	1.5	(9.3)	0.6

SOURCE: Bahamas International Securities Exchange (BISX), Barbados Stock Exchange Inc. (BSE), The Trinidad and Tobago Stock Exchange Ltd., Bloomberg

¹See notes to tables

Table 4.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
2013	4.50	4.75	1.15	99.72	0.65
2014	4.50	4.75	1.22	99.71	0.72
2015	4.50	4.75	1.37	99.66	0.87
2016	4.00	4.75	2.53	99.25	2.03
2017	4.00	4.25	2.39	99.27	1.89
2018	4.00	4.25	2.21	99.34	1.71
2019	4.00	4.25	2.25	99.34	1.75
2020	4.00	4.25	2.17	99.17	1.93
2021	4.00	4.25	3.35	98.93	2.85
2022	4.00	4.25	3.38	98.92	2.88
<u>2020</u>					
QTR. I	4.00	4.25	2.27	99.33	1.77
QTR. II	4.00	4.25	2.26	99.33	1.76
QTR. III	4.00	4.25	2.29	99.32	1.79
QTR. IV	4.00	4.25	2.17	99.17	1.93
<u>2021</u>					
Jan.	4.00	4.25	2.88	99.40	2.02
Feb.	4.00	4.25	2.93	99.39	2.05
Mar.	4.00	4.25	2.96	99.39	2.06
Apr.	4.00	4.25	3.01	99.37	2.09
May	4.00	4.25	3.16	98.99	2.66
Jun.	4.00	4.25	3.16	98.99	2.66
Jul.	4.00	4.25	3.17	98.99	2.67
Aug.	4.00	4.25	3.17	98.99	2.67
Sep.	4.00	4.25	3.25	98.96	2.75
Oct.	4.00	4.25	3.29	98.95	2.78
Nov.	4.00	4.25	3.32	98.94	2.81
Dec.	4.00	4.25	3.35	98.93	2.85
<u>2022</u>					
Jan.	4.00	4.25	3.36	98.93	2.86
Feb.	4.00	4.25	3.34	98.92	2.87
Mar.	4.00	4.25	3.38	98.92	2.88
Apr.	4.00	4.25	3.39	98.92	2.89
May	4.00	4.25	3.39	98.92	2.89
Jun.	4.00	4.25	3.39	98.92	2.89
Jul.	4.00	4.25	3.39	98.92	2.89
Aug.	4.00	4.25	3.38	98.92	2.88
Sep.	4.00	4.25	3.38	98.92	2.88
Oct.	4.00	4.25	3.38	98.92	2.88
Nov.	4.00	4.25	3.37	98.92	2.87
Dec.	4.00	4.25	3.38	98.92	2.88
<u>2023</u>					
Jan.	4.00	4.25	3.38	98.92	2.88
Feb.	4.00	4.25	3.39	98.92	2.89
Mar.	4.00	4.25	3.40	98.92	2.90

SOURCE: Central Bank of The Bahamas

Table 4.2 Loan Rates of the Banking System

(%)

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts
2013	13.65	7.64	7.27	8.21	9.32	11.10
2014	13.91	7.89	7.16	8.02	9.76	11.81
2015	14.26	7.48	6.47	7.89	10.36	12.29
2016	14.03	7.70	6.22	7.87	11.13	12.49
2017	13.60	6.67	5.76	6.83	10.62	11.75
2018	13.49	7.25	5.41	7.51	10.15	11.34
2019	12.86	9.97	4.91	6.38	10.43	10.46
2020	12.52	8.08	5.26	6.96	9.84	10.39
2021	12.34	7.68	5.14	5.99	10.21	10.02
2022	12.96	5.96	5.23	6.76	10.95	11.01
<u>2021</u>						
QTR. I	12.18	8.11	5.18	6.38	11.18	10.18
QTR. II	12.25	8.20	5.08	6.33	9.59	9.49
QTR. III	12.28	7.47	5.21	5.19	9.83	10.08
QTR. IV	12.65	6.95	5.08	6.20	10.23	10.31
<u>2022</u>						
Jan.	12.62	6.50	5.10	7.50	11.42	10.24
Feb.	12.96	6.07	5.39	6.68	10.82	10.78
Mar.	13.25	6.48	5.24	7.80	10.98	10.86
Apr.	12.93	6.87	5.42	--	9.13	11.22
May	12.92	7.24	5.22	4.75	12.65	10.97
Jun.	13.01	7.06	5.22	5.75	10.56	11.45
Jul.	13.11	5.25	5.14	--	9.56	10.92
Aug.	13.13	6.32	5.21	7.08	10.29	11.10
Sep.	12.99	6.08	5.28	--	12.19	11.02
Oct.	12.64	6.92	5.00	7.75	11.66	10.67
Nov.	13.04	--	5.17	6.25	11.21	11.76
Dec.	12.94	6.75	5.32	7.25	10.97	11.17
<u>2023</u>						
Jan.	12.83	5.50	5.24	4.75	10.26	10.58
Feb.	12.53	--	5.10	6.92	11.22	10.84
Mar.	12.71	4.75	5.08	7.48	10.82	11.23

SOURCE: Central Bank of The Bahamas

Table 4.3 Deposit Rates of the Banking System¹

(%)

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2013	0.97	1.37	1.35	2.15	2.20	1.68
2014	0.89	1.16	1.22	1.76	1.64	1.42
2015	0.83	1.13	1.08	1.71	1.57	1.41
2016	0.82	0.97	0.99	1.58	1.87	1.24
2017	0.72	0.78	0.64	1.21	1.61	1.00
2018	0.63	0.60	0.62	0.96	1.26	0.84
2019	0.38	0.35	0.56	0.68	0.89	0.57
2020	0.44	0.28	0.41	0.66	0.86	0.45
2021	0.40	0.27	0.36	0.74	1.21	0.52
2022	0.40	0.28	0.36	0.50	1.00	0.50
<u>2021</u>						
QTR. I	0.38	0.27	0.37	0.79	1.22	0.55
QTR. II	0.38	0.28	0.34	0.73	1.17	0.48
QTR. III	0.43	0.27	0.41	0.76	1.34	0.53
QTR. IV	0.42	0.26	0.34	0.70	1.12	0.52
<u>2022</u>						
Jan.	0.46	0.26	0.41	0.51	0.92	0.43
Feb.	0.50	0.27	0.43	0.58	1.51	0.72
Mar.	0.45	0.25	0.42	0.60	0.71	0.40
Apr.	0.59	0.26	0.45	0.48	1.13	0.52
May	0.50	0.33	0.36	0.46	0.80	0.40
Jun.	0.41	0.36	0.32	0.43	1.17	0.51
Jul.	0.34	0.34	0.41	0.55	0.81	0.51
Aug.	0.35	0.25	0.38	0.46	0.61	0.37
Sep.	0.31	0.25	0.39	0.51	0.73	0.52
Oct.	0.31	0.27	0.26	0.43	0.70	0.36
Nov.	0.30	0.25	0.26	0.50	1.47	0.61
Dec.	0.27	0.25	0.27	0.53	1.38	0.60
<u>2023</u>						
Jan.	0.31	0.25	0.36	0.52	1.38	0.76
Feb.	0.27	0.32	0.26	0.56	1.30	0.61
Mar.	0.26	0.25	0.38	0.56	1.06	0.52

SOURCE: Central Bank of The Bahamas

¹See notes to table

Table 4.4 Comparative Treasury Bills and Bank Rates

(%)

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2013	0.65	4.50	3.24	7.00	8.25	5.75	0.06	4.75	0.89	1.25	0.26	0.50	0.07	0.75
2014	0.72	4.50	2.55	7.00	7.14	5.75	0.10	4.75	0.91	1.25	0.41	0.50	0.03	0.75
2015	0.87	4.50	1.76	7.00	6.04	5.25	0.97	4.75	0.50	0.75	0.46	0.50	0.23	0.87
2016	2.03	4.00	3.10	7.00	6.56	5.00	1.12	4.75	0.47	0.75	0.05	0.25	0.51	1.14
2017	1.89	4.00	3.15	7.00	4.63	3.25	1.16	4.75	1.05	1.25	n.a.	0.50	1.32	1.90
2018	1.71	4.00	0.50	7.00	2.07	1.75	1.26	5.00	1.67	2.00	n.a.	0.75	2.37	2.75
2019	1.75	4.00	0.50	7.00	1.45	0.50	1.14	5.00	1.66	2.00	n.a.	0.75	1.54	2.25
2020	1.93	4.00	0.50	2.00	0.86	2.50	0.27	3.50	0.07	0.50	n.a.	0.10	0.09	0.25
2021	2.85	4.00	0.50	2.00	4.33	2.50	0.32	3.50	0.16	0.50	n.a.	0.25	0.06	0.25
2022	2.88	4.00	0.50	2.00	8.18	7.00	0.50	3.50	4.25	4.50	n.a.	3.50	4.25	4.50
2021														
QTR. I	2.06	4.00	0.50	2.00	1.52	0.50	0.20	3.50	0.09	0.50	n.a.	0.10	0.03	0.25
QTR. II	2.66	4.00	0.50	2.00	1.27	0.50	0.31	3.50	0.15	0.50	n.a.	0.10	0.04	0.25
QTR. III	2.75	4.00	0.50	2.00	1.66	0.50	0.32	3.50	0.12	0.50	n.a.	0.10	0.04	0.25
QTR. IV	2.85	4.00	0.50	2.00	4.33	2.50	0.32	3.50	0.16	0.50	n.a.	0.25	0.06	0.25
2022														
Jan.	2.86	4.00	0.50	2.00	4.34	2.50	0.32	3.50	0.32	0.50	n.a.	0.25	0.15	0.25
Feb.	2.87	4.00	0.50	2.00	4.12	4.00	0.33	3.50	0.37	0.50	n.a.	0.50	0.33	0.25
Mar.	2.88	4.00	0.50	2.00	6.37	4.50	0.33	3.50	0.58	0.75	n.a.	0.75	0.44	0.50
Apr.	2.89	4.00	0.50	2.00	8.46	4.50	0.33	3.50	1.32	1.25	n.a.	0.75	0.76	1.00
May	2.89	4.00	0.50	2.00	8.25	5.00	0.32	3.50	1.37	1.25	n.a.	1.00	0.98	1.75
Jun.	2.89	4.00	0.50	2.00	7.96	5.50	0.32	3.50	2.09	1.75	n.a.	1.25	1.49	1.75
Jul.	2.89	4.00	0.50	2.00	7.89	5.50	0.56	3.50	2.65	2.75	n.a.	1.25	2.23	2.50
Aug.	2.88	4.00	0.50	2.00	7.86	6.00	0.55	3.50	3.22	2.75	n.a.	1.75	2.63	2.50
Sep.	2.88	4.00	0.50	2.00	7.96	6.50	0.55	3.50	3.55	3.50	n.a.	2.25	3.13	3.25
Oct.	2.88	4.00	0.50	2.00	8.15	6.50	0.55	3.50	3.86	3.50	n.a.	2.25	3.72	4.00
Nov.	2.87	4.00	0.50	2.00	8.27	7.00	0.55	3.50	4.06	4.00	n.a.	3.00	4.15	4.00
Dec.	2.88	4.00	0.50	2.00	8.18	7.00	0.50	3.50	4.25	4.50	n.a.	3.50	4.25	4.50
2023														
Jan.	2.88	4.00	0.50	2.00	8.30	7.00	0.55	3.50	4.37	4.50	n.a.	4.00	4.54	4.50
Feb.	2.89	4.00	0.50	2.00	8.44	7.00	0.57	3.50	4.50	4.75	n.a.	4.00	4.65	4.75
Mar.	2.90	4.00	0.50	2.00	8.31	7.00	0.72	3.50	4.30	4.75	n.a.	4.25	4.69	5.00

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

*June 2019 to June 2020 were revised from the 30 day repo rate to reflect the 30 day certificate of deposits rate.

** The rate reflects the 6-mth Treasury bill rate.

Table 5.1: Central Government - Statement of Operations¹

	2017/18	2018/19	2019/20 ^p	2020/21 ^p	2021/22 ^p	(B\$000)	
						BUDGET	
						2021/22	2022/23
A. REVENUE (a+b+c+d)	2,042,385	2,426,318	2,094,803	1,908,239	2,609,310	2,246,460	2,804,347
a. Tax Revenue	1,835,675	2,198,698	1,850,297	1,611,699	2,162,139	1,926,164	2,492,150
b. Non-Tax Revenue	203,959	227,575	244,400	296,365	446,815	318,294	309,435
c. Grants	2,598	--	100	150	201	2,000	2,750
d. Capital Revenue	154	45	6	25	154	2	12
B. EXPENDITURE (e+f)	2,457,286	2,645,584	2,920,514	3,243,583	3,326,713	3,198,341	3,368,381
e. Recurrent	2,188,579	2,422,220	2,533,317	2,872,524	3,042,901	2,825,918	2,997,235
f. Capital	268,707	223,365	387,197	371,059	283,812	372,423	371,146
Surplus/(Deficit) (A-B)	(414,901)	(219,266)	(825,711)	(1,335,344)	(717,403)	(951,881)	(564,035)
FINANCING ACTIVITIES	414,901	219,266	825,711	1,335,344	717,403	951,881	564,035
Net Acquisition of financial assets (-)	20,000	117,238	71,791	31,711	66,341	59,811	46,491
Sinking Funds	--	46,491	46,491	29,611	66,341	59,811	46,491
Equity	20,000	47,947	10,300	2,100	--	--	--
Other	--	22,800	15,000	--	--	--	--
Net Incurrence of Liabilities (+)	684,378	293,053	667,788	1,718,088	891,879	951,882	688,786
Borrowing	1,986,957	1,094,193	1,546,834	3,075,850	3,036,928	1,851,560	1,965,480
Internal	617,695	1,084,977	1,151,133	1,233,968	2,083,058	1,771,324	1,840,728
Bahamian Dollars	617,695	1,084,977	1,101,133	1,103,528	2,016,243	1,771,324	1,840,728
Treasury Bills/Notes (Net)	111,695	231,277	233,572	49,118	308,843	--	--
Loans/Advances	14,000	234,000	305,000	494,900	995,000	--	--
Government Securities	492,000	619,700	562,561	559,510	712,400	--	--
Foreign Currency	--	--	50,000	130,440	66,815	--	--
Loans/Advances	--	--	50,000	130,440	66,815	--	--
Government Securities	--	--	--	--	--	--	--
External	1,369,262	9,216	395,701	1,841,882	953,870	80,236	124,752
Loans/Advances	619,262	9,216	395,701	1,016,882	568,870	80,236	124,752
Government Securities	750,000	--	--	825,000	385,000	--	--
Debt Repayment(-)	1,302,579	801,140	879,046	1,357,762	2,145,049	899,678	1,276,694
Internal	798,151	717,194	835,104	956,789	1,854,382	767,083	790,716
Bahamian Dollars	798,151	717,194	835,104	956,789	1,715,608	762,916	782,383
Foreign Currency	--	--	--	--	138,774	4,167	8,333
External	504,428	83,946	43,942	400,973	290,667	132,595	485,978
Change in Short-term Advances (+)	11,697	48,626	23,768	(5,783)	(75,646)	--	--
Change in Cash Balance + Other Financing [(+)= increase]	(261,174)	(5,175)	205,946	(345,250)	(32,489)	59,810	(78,260)

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

¹ See notes to table

Table 5.1: Central Government - Statement of Operations¹

(B\$000)

	2020/21 ^p 4th Qtr.	2021/22 ^p 1st Qtr.	2021/22 ^p 2nd Qtr.	2021/22 ^p 3rd Qtr.	2021/22 ^p 4th Qtr.	2022/23 ^p 1st Qtr.	2022/23 ^p 2nd Qtr.
A. REVENUE (a+b+c+d)	677,953	596,421	537,314	711,706	763,869	654,697	603,965
a. Tax Revenue	576,903	520,276	445,628	592,691	603,544	574,721	522,160
b. Non-Tax Revenue	100,893	76,142	91,448	118,967	160,258	79,930	80,709
c. Grants	150	--	158	43	--	--	1,080
d. Capital Revenue	7	4	80	5	66	46	16
B. EXPENDITURE (e+f)	1,134,788	732,789	682,216	766,598	1,145,109	676,631	857,681
e. Recurrent	931,670	668,452	642,857	710,201	1,021,392	621,308	795,281
f. Capital	203,118	64,338	39,360	56,397	123,717	55,322	62,400
Surplus/(Deficit) (A-B)	(456,834)	(136,368)	(144,903)	(54,892)	(381,241)	(21,934)	(253,716)
FINANCING ACTIVITIES	456,834	136,368	144,903	54,892	381,241	21,934	253,716
Net Acquisition of financial assets (-)	18,400	13,320	13,321	13,320	26,381	9,990	9,990
Sinking Funds	16,300	13,320	13,321	13,320	26,381	9,990	9,990
Equity	2,100	--	--	--	--	--	--
Loans/Bonds	--	--	--	--	--	--	--
Net Incurrence of Liabilities (+)	405,319	154,563	232,749	216,169	288,398	13,763	222,429
Borrowing	683,316	497,447	600,815	1,021,882	916,784	401,545	1,020,563
Internal	320,040	473,783	600,782	482,034	526,459	353,820	995,017
Bahamian Dollars	320,040	473,783	600,782	415,219	526,459	353,820	762,757
Treasury Bills/Notes (Net)	25,539	264,996	7,812	576	35,459	30,583	41,519
Loans/Advances	160,000	160,000	365,000	265,000	205,000	205,000	377,000
Government Securities	134,501	48,787	227,970	149,643	286,000	118,237	344,238
Foreign Currency	--	--	--	66,815	--	--	232,260
Loans/Advances	--	--	--	66,815	--	--	232,260
Government Securities	--	--	--	--	--	--	--
External	363,276	23,664	33	539,848	390,325	47,725	25,546
Loans/Advances	363,276	23,664	33	539,848	5,325	47,725	25,546
Government Securities	--	--	--	--	385,000	--	--
Debt Repayment(-)	277,997	342,884	368,066	805,713	628,386	387,782	798,134
Internal	271,686	306,336	361,756	656,008	530,282	348,223	600,280
Bahamian Dollars	271,686	306,336	357,589	525,568	526,115	344,701	596,114
Foreign Currency	--	--	4,167	130,440	4,167	3,521	4,167
External	6,311	36,548	6,310	149,705	98,104	39,559	197,854
Change in Short-term Advances (+)	7,256	(5,601)	(103,426)	4,243	29,138	34,293	37,157
Change in Cash Balance & Other Financing [(+)= increase]	62,659	725	28,902	(152,199)	90,086	(16,133)	4,120

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

¹ See notes to table

Table 5.2: Central Government: Revenue¹

						(B\$000)	
	2017/18	2018/19	2019/20 ^p	2020/21 ^p	2021/22 ^p	BUDGET	
						2021/22	2022/23
TAX REVENUE (a+b+c+d)	1,835,675	2,198,698	1,850,297	1,611,699	2,162,139	1,926,164	2,492,150
a. Taxes on Property	123,560	109,296	100,340	143,458	146,974	158,814	169,433
b. Taxes on Goods & Services (i+ii+iii+iv)	1,275,736	1,634,363	1,340,305	1,166,624	1,492,316	1,358,218	1,804,049
i. General	790,106	1,121,908	942,411	797,586	1,218,810	903,783	1,481,107
Value Added Tax	680,584	896,570	875,542	740,103	1,135,811	845,407	1,411,843
Stamp Taxes (Financial & Realty)	109,522	225,338	66,869	57,483	82,999	58,376	69,263
ii. Excise Tax	256,773	241,906	205,587	176,318	46,517	236,544	66,623
iii. Specific (Gaming taxes)	37,152	39,773	39,924	37,828	51,301	54,000	52,725
iv. Taxes on Use or Supply of Goods & Services	191,705	230,776	152,384	154,893	175,687	163,891	203,594
Motor Vehicle Taxes	36,620	35,380	30,840	32,353	33,662	35,411	45,995
Company Taxes	20,865	20,295	16,782	21,681	19,840	21,119	22,524
Licence to Conduct Specific Bus. Activities	113,556	145,243	103,008	97,468	116,836	105,747	130,594
Marine License Activities	2,515	2,223	1,754	3,390	5,349	1,613	4,480
Banks & Trust Companies	18,149	27,635	--	--	--	--	--
c. Taxes on Int'l Trade & Transactions	432,027	444,916	403,000	299,080	511,764	405,092	508,263
Customs & Other import duties	270,434	284,463	224,363	192,367	248,582	232,796	249,694
Taxes on Exports ²	18,264	13,056	53,112	95,876	177,538	77,544	161,476
Departure Taxes	143,218	147,242	125,323	10,671	84,911	94,716	96,965
Other Taxes on Transactions	111	155	202	166	733	36	127
d. General Stamp Taxes	4,351	10,123	6,653	2,536	11,085	4,041	10,406
NON-TAX REVENUE (e+f+g+h+i+j)	203,959	227,575	244,400	296,365	446,815	318,294	309,435
e. Property Income	22,965	19,590	30,464	35,330	82,782	21,121	37,658
Interest & Dividends	6,620	5,380	10,900	19,584	56,593	6,000	19,350
Revenue - Gov't Property	16,345	14,210	19,564	15,746	26,188	15,121	18,308
f. Sales of goods & services	163,440	196,001	150,886	174,701	225,033	237,524	212,803
i. Fees & Service Charges	145,383	175,107	131,820	161,526	208,737	224,883	194,077
ii. Other	18,056	20,893	19,066	13,176	16,296	12,641	18,726
g. Fines, Penalties & Forfeits	1,232	6,687	4,832	5,890	5,428	5,319	5,745
h. Reimbursements & Repayments³	176	190	39,655	42,933	42,582	47,486	49,237
i. Misc. & Unidentified Revenue	14,855	2,441	18,475	37,485	90,584	6,745	3,892
j. Sales of other Non-Financial Assets	1,290	2,667	88	26	405	100	100
TOTAL TAX & NON-TAX REVENUE	2,039,634	2,426,273	2,094,697	1,908,064	2,608,954	2,244,458	2,801,585
k. Grants	2,598	--	100	150	201	2,000	2,750
l. Capital Revenue	154	45	6	25	154	2	12
TOTAL REVENUE & GRANTS	2,042,385	2,426,318	2,094,803	1,908,239	2,609,310	2,246,460	2,804,347

SOURCE: Bahamas Ministry of Finance

¹ See notes to table² Includes excise duties, effective FY19/20³ Includes banks & trust companies licence fees, effective FY19/20

Table 5.2: Central Government: Revenue¹

	(B\$000)						
	2020/21 ^P 4th Qtr.	2021/22 ^P 1st Qtr.	2021/22 ^P 2nd Qtr.	2021/22 ^P 3rd Qtr.	2021/22 ^P 4th Qtr.	2022/23 ^P 1st Qtr.	2022/23 ^P 2nd Qtr.
TAX REVENUE (a+b+c+d)	576,903	520,276	445,628	592,691	603,544	574,721	522,160
a. Taxes on Property	46,867	20,637	16,182	69,617	40,537	20,871	38,631
b. Taxes on Goods & Services (i+ii+iii+iv)	419,486	381,806	317,277	397,466	395,768	387,753	329,524
i. General	285,863	322,104	270,219	294,463	332,024	359,527	292,720
Value Added Tax	270,032	295,362	249,178	290,516	300,755	330,990	269,255
Stamp Taxes (Financial & Realty)	15,831	26,742	21,041	3,947	31,269	28,538	23,465
ii. Excise Tax	73,363	26,924	13,428	5,882	282	384	721
iii. Specific (Gaming taxes)	21,405	10,458	7,293	19,718	13,833	12,784	13,353
iv. Taxes on Use or Supply of Goods & Se	38,854	22,319	26,336	77,403	49,628	15,058	22,729
Motor Vehicle Taxes	8,600	4,805	9,384	10,476	8,998	6,958	7,201
Company Taxes	4,571	1,810	3,418	11,683	2,930	1,956	3,159
Licence to Conduct Specific Bus. Activit	23,480	14,604	12,613	53,757	35,862	5,443	11,519
Marine License Activities	2,203	1,101	921	1,488	1,839	701	851
Banks & Trust Companies	--	--	--	--	--	--	--
c. Taxes on Int'l Trade & Transactions	109,654	115,603	110,159	120,796	165,206	164,305	149,990
Customs & Other Import Duties	57,875	62,302	55,138	63,498	67,644	61,198	62,227
Export Duties ²	46,894	42,582	39,046	34,966	60,945	65,408	53,628
Departure Taxes	4,790	10,596	15,858	22,204	36,254	37,452	34,013
Other Taxes on Transactions	94	123	117	128	364	248	122
d. General Stamp Taxes	897	2,230	2,010	4,811	2,034	1,792	4,016
NON-TAX REVENUE (e+f+g+h+i+j)	100,893	76,142	91,448	118,967	160,258	79,930	80,709
e. Property Income	16,332	16,374	33,116	15,371	17,921	14,836	17,156
Interest & Dividends	15,087	5,935	32,389	1,665	16,603	13,143	2,969
Revenue - Gov't Property	1,246	10,439	727	13,706	1,317	1,694	14,186
f. Sales of goods & services	63,069	57,979	56,229	56,245	54,580	48,674	51,560
i. Fees & Service Charges	59,147	54,402	52,911	51,501	49,923	45,429	47,744
ii. Other	3,922	3,577	3,318	4,744	4,657	3,245	3,816
g. Fines, Penalties & Forfeits	2,301	1,299	1,622	1,319	1,188	1,091	1,140
h. Reimbursements & Repayments³	366	16	12	42,542	12	4	6
i. Misc. & Unidentified Revenue	18,799	409	271	3,476	86,428	15,238	10,642
j. Sales of other Non-Financial Assets	26	65	197	14	129	86	205
TOTAL TAX & NON-TAX REVENUE	677,796	596,418	537,076	711,658	763,803	654,651	602,869
k. Grants	150	--	158	43	--	--	1,080
l. Capital Revenue	7	4	80	5	66	46	16
TOTAL REVENUE & GRANTS	677,953	596,421	537,314	711,706	763,869	654,697	603,965

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

¹ See notes to table² Includes excise duties, effective FY19/20³ Includes banks & trust companies licence fees, effective FY19/20

Table 5.3: Central Government - Expenditure by Economic Classification

						(B\$000)	
	2017/18	2018/19	2019/20 ^P	2020/21 ^P	2021/22 ^P	BUDGET	
						2021/22	2022/23
CURRENT EXPENDITURE	<u>2,188,579</u>	<u>2,422,220</u>	<u>2,533,317</u>	<u>2,872,524</u>	<u>3,042,901</u>	<u>2,825,918</u>	<u>2,997,235</u>
Compensation of Employees	728,741	712,242	761,768	700,831	737,200	778,596	847,081
Use of Goods & Services	448,843	591,225	566,836	613,608	639,011	631,570	635,412
Public Debt Interest	<u>313,863</u>	<u>328,480</u>	<u>345,369</u>	<u>422,500</u>	<u>551,772</u>	<u>482,468</u>	<u>559,988</u>
Internal	183,432	182,680	205,463	235,541	257,364	257,377	275,563
i) Bahamian Dollars	183,432	182,680	204,512	226,274	245,539	254,981	273,386
ii) Foreign Currency	--	--	951	9,267	11,826	2,396	2,177
External	130,431	145,800	139,906	186,959	294,408	225,091	284,424
Subsidies	327,805	392,694	427,475	474,106	495,857	390,192	408,749
Grants	7,589	8,201	8,644	6,407	8,654	8,529	8,438
Social Assistance Benefits	165,670	186,116	188,179	405,218	285,824	266,683	222,178
of which: Pensions & Gratuities	127,543	139,810	140,372	160,055	165,384	150,841	170,697
Other Payments	196,068	203,261	235,045	249,854	324,582	267,880	315,391
Current Transfers n.e.c.	128,840	150,504	158,387	180,973	188,811	184,202	232,037
Insurance Premiums	67,227	52,757	76,658	68,881	135,770	83,678	83,354
Acquisition of Non-financial Assets							
CAPITAL EXPENDITURE	<u>268,707</u>	<u>223,365</u>	<u>387,197</u>	<u>371,059</u>	<u>283,812</u>	<u>372,423</u>	<u>371,146</u>
Capital Transfers	40,020	30,568	151,006	96,207	58,847	131,214	113,077
Acquisition of Non-financial Assets	228,688	192,797	236,192	274,852	224,965	241,209	258,070
Fixed Assets	228,688	192,785	236,192	274,852	223,565	239,209	256,070
Valuables	--	--	--	--	--	--	--
Land	--	12	--	--	1,400	2,000	2,000
TOTAL EXPENDITURE	<u>2,457,286</u>	<u>2,645,584</u>	<u>2,920,514</u>	<u>3,243,583</u>	<u>3,326,713</u>	<u>3,198,341</u>	<u>3,368,381</u>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

¹ See notes to table

Table 5.3: Central Government - Expenditure by Economic Classification

	(B\$000)						
	2020/21 ^P 4th Qtr.	2021/22 ^P 1st Qtr.	2021/22 ^P 2nd Qtr.	2021/22 ^P 3rd Qtr.	2021/22 ^P 4th Qtr.	2022/23 ^P 1st Qtr.	2022/23 ^P 2nd Qtr.
CURRENT EXPENDITURE	931,670	668,452	642,857	710,201	1,021,392	621,308	795,281
Compensation of Employees	186,894	181,352	175,905	181,050	198,893	192,874	206,542
Use of Goods & Services	232,383	134,224	116,173	152,596	236,018	121,095	153,361
Public Debt Interest	158,351	92,187	147,581	94,034	217,970	102,681	178,193
Internal	63,995	69,806	56,586	70,767	60,206	67,322	61,318
i) Bahamian Dollars	55,561	67,334	52,685	67,857	57,663	65,968	60,173
ii) Foreign Currency	8,433	2,471	3,901	2,910	2,543	1,354	1,146
External	94,356	22,382	90,996	23,266	157,765	35,359	116,875
Subsidies	144,104	117,145	107,888	126,264	144,560	100,463	118,999
Grants	271	3,535	650	2,259	2,211	3,809	707
Social Benefits	134,776	87,541	48,097	63,987	86,199	50,551	56,076
of which: Pensions & Gratuities	56,939	39,108	38,844	42,966	44,466	44,031	41,814
Other Payments	74,891	52,468	46,562	90,012	135,540	49,835	81,402
Current Transfers n.e.c.	49,101	39,180	39,779	51,320	58,531	42,336	56,209
Insurance Premiums	25,791	13,288	6,782	38,692	77,009	7,499	25,193
Acquisition of Non-financial Assets							
CAPITAL EXPENDITURE	203,118	64,338	39,360	56,397	123,717	55,322	62,400
Capital Transfers	51,802	16,499	6,279	12,341	23,729	6,136	10,532
Acquisition of Non-financial Assets	151,316	47,839	33,081	44,057	99,988	49,187	51,868
Fixed Assets	151,316	47,839	32,697	43,040	99,988	49,187	51,868
Valuables	--	--	--	--	--	--	--
Land	--	--	383	1,017	--	--	--
TOTAL EXPENDITURE	1,134,788	732,789	682,216	766,598	1,145,109	676,631	857,681

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Current) ¹

FUNCTION	2017/18	2018/19	2019/20 ^P	2020/21 ^P	2021/22 ^P	(B\$000)	
						BUDGET	
						2021/22	2022/23
1. <u>GENERAL PUBLIC SERVICE</u>	<u>793,183</u>	<u>891,159</u>	<u>921,984</u>	<u>942,167</u>	<u>1,218,917</u>	<u>1,123,710</u>	<u>1,287,086</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	277,624	338,384	339,010	306,612	327,194	323,088	449,267
General Personnel Services	131,581	165,862	205,966	183,503	279,675	245,282	208,086
Public Debt Transactions	350,817	352,159	345,369	422,500	576,071	512,468	588,988
2. DEFENSE	54,809	57,213	60,955	57,788	63,942	62,234	62,076
3. EDUCATION	278,959	291,971	300,066	313,189	291,541	318,909	329,020
4. HEALTH	284,429	325,791	375,560	388,479	441,027	365,904	382,806
5. PUBLIC ORDER & SAFETY	215,155	223,040	237,352	220,613	252,729	246,175	253,692
6. HOUSING	10,847	2,218	2,330	2,050	2,109	2,580	3,031
7. ENVIRONMENTAL PROTECTION	89,221	102,708	150,390	139,161	151,676	108,909	130,381
8. <u>ECONOMIC AFFAIRS</u>	<u>275,534</u>	<u>337,819</u>	<u>272,162</u>	<u>335,432</u>	<u>287,366</u>	<u>296,015</u>	<u>258,204</u>
of which:							
General Economic, Commercial & Labour Affairs	57,580	37,207	13,954	11,705	13,344	16,153	18,785
Mining, Manufacturing & Construction	25,055	63,082	43,573	49,698	46,801	39,984	27,699
Agriculture, forestry, fishing, and hunting	29,797	28,646	30,119	25,924	27,501	31,117	22,297
Transport	52,599	55,456	70,632	132,675	62,454	57,460	62,306
Other Industries	85,135	108,108	83,213	79,042	103,149	111,625	84,719
of which:							
Tourism	83,880	103,190	76,794	60,994	87,059	104,175	69,593
9. RECREATION, CULTURE, & RELIGION	37,700	33,556	31,790	26,064	26,887	29,332	35,459
10. <u>SOCIAL PROTECTION</u>	<u>148,742</u>	<u>156,745</u>	<u>180,728</u>	<u>447,580</u>	<u>306,707</u>	<u>272,150</u>	<u>255,480</u>
of which:							
Old Age	97,570	104,543	111,561	160,263	165,591	121,048	170,915
Social Exclusion	4,275	4,436	5,995	4,093	5,383	9,231	8,876
<u>TOTAL CURRENT EXPENDITURE</u>	<u>2,188,579</u>	<u>2,422,220</u>	<u>2,533,317</u>	<u>2,872,524</u>	<u>3,042,901</u>	<u>2,825,918</u>	<u>2,997,235</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Capital) ¹

FUNCTION						(B\$000)	
						BUDGET	
	2017/18	2018/19	2019/20 ^P	2020/21 ^P	2021/22 ^P	2021/22	2022/23
1. <u>GENERAL PUBLIC SERVICE</u>	<u>19,583</u>	<u>44,814</u>	<u>103,328</u>	<u>56,652</u>	<u>26,696</u>	<u>60,300</u>	<u>66,280</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	19,583	44,814	103,328	56,652	26,612	60,300	65,480
General Personnel Services	--	--	--	--	84	--	800
Public Debt Transactions	--	--	--	--	--	--	--
2. DEFENSE	17,525	9,049	6,568	8,987	5,126	6,600	14,650
3. EDUCATION	33,851	43,715	69,635	50,398	35,107	53,818	41,123
4. HEALTH	10,000	11,632	34,318	102,233	20,502	50,629	58,132
5. PUBLIC ORDER & SAFETY	--	4,358	11,673	11,745	12,102	14,712	14,127
6. HOUSING	--	1,210	1,705	2,099	2,432	7,000	1,951
7. ENVIRONMENTAL PROTECTION	--	--	6,158	1,603	1,480	7,400	10,214
8. <u>ECONOMIC AFFAIRS</u>	<u>187,510</u>	<u>108,588</u>	<u>153,812</u>	<u>125,491</u>	<u>179,217</u>	<u>163,214</u>	<u>162,669</u>
of which:							
General Economic, Commercial & Labour Affairs	--	--	--	--	--	--	--
Mining, Manufacturing & Construction	91,859	98,120	87,309	107,489	141,446	108,424	121,401
Agriculture, forestry, fishing, and hunting	--	598	1,506	351	2,819	220	3,766
Transport	--	606	5,959	4,122	5,058	2,400	751
Other Industries	--	--	--	--	188	--	--
of which:							
Tourism	--	--	--	--	188	--	--
9. RECREATION, CULTURE, & RELIGION	--	--	--	--	751	2,000	--
10. <u>SOCIAL PROTECTION</u>	<u>239</u>	<u>--</u>	<u>--</u>	<u>11,852</u>	<u>400</u>	<u>6,750</u>	<u>2,000</u>
of which:							
Old Age	--	--	--	--	--	--	--
Social Exclusion	--	--	--	--	--	--	--
<u>TOTAL CAPITAL EXPENDITURE</u>	<u>268,707</u>	<u>223,365</u>	<u>387,197</u>	<u>371,059</u>	<u>283,812</u>	<u>372,423</u>	<u>371,146</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

FUNCTION						(B\$000)	
						BUDGET	
	2017/18	2018/19	2019/20 ^P	2020/21 ^P	2021/22 ^P	2021/22	2022/23
1. <u>GENERAL PUBLIC SERVICE</u>	<u>812,766</u>	<u>935,973</u>	<u>1,025,312</u>	<u>998,819</u>	<u>1,245,614</u>	<u>1,184,010</u>	<u>1,353,366</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	297,207	383,198	442,338	363,264	353,806	383,388	514,747
General Personnel Services	131,581	165,862	205,966	183,503	279,759	245,282	208,886
Public Debt Transactions	350,817	352,159	345,369	422,500	576,071	512,468	588,988
2. DEFENSE	72,334	66,262	67,524	66,775	69,068	68,834	76,726
3. EDUCATION	312,810	335,686	369,701	363,587	326,647	372,727	370,143
4. HEALTH	294,429	337,423	409,878	490,712	461,529	416,533	440,938
5. PUBLIC ORDER & SAFETY	215,155	227,397	249,025	232,358	264,830	260,887	267,819
6. HOUSING	10,847	3,428	4,036	4,149	4,541	9,580	4,982
7. ENVIRONMENTAL PROTECTION	89,221	102,708	156,548	140,765	153,155	116,309	140,595
8. <u>ECONOMIC AFFAIRS</u>	<u>463,044</u>	<u>446,406</u>	<u>425,974</u>	<u>460,922</u>	<u>466,583</u>	<u>459,229</u>	<u>420,873</u>
of which:							
General Economic, Commercial & Labour Affairs	57,580	37,207	13,954	11,705	13,344	16,153	18,785
Mining, Manufacturing & Construction	116,914	161,202	130,882	157,188	188,247	148,409	149,100
Agriculture, forestry, fishing, and hunting	29,797	29,244	31,626	26,274	30,321	31,337	26,064
Transport	52,599	56,063	76,590	136,797	67,512	59,860	63,057
Other Industries	85,135	108,108	83,213	79,042	103,337	111,625	84,719
of which:							
Tourism	83,880	103,190	76,794	60,994	87,247	104,175	69,593
9. RECREATION, CULTURE, & RELIGION	37,700	33,556	31,790	26,064	27,638	31,332	35,459
10. <u>SOCIAL PROTECTION</u>	<u>148,980</u>	<u>156,745</u>	<u>180,728</u>	<u>459,432</u>	<u>307,107</u>	<u>278,900</u>	<u>257,480</u>
of which:							
Old Age	97,570	104,543	111,561	160,263	165,591	121,048	170,915
Social Exclusion	4,275	4,436	5,995	4,093	5,383	9,231	8,876
<u>TOTAL EXPENDITURE</u>	<u>2,457,286</u>	<u>2,645,585</u>	<u>2,920,514</u>	<u>3,243,584</u>	<u>3,326,712</u>	<u>3,198,341</u>	<u>3,368,381</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Current)¹

(B\$000)							
F U N C T I O N	2020/21 ^P 4th Qtr.	2021/22 ^P 1st Qtr.	2021/22 ^P 2nd Qtr.	2021/22 ^P 3rd Qtr.	2021/22 ^P 4th Qtr.	2022/23 ^P 1st Qtr.	2022/23 ^P 2nd Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	<u>311,388</u>	<u>214,425</u>	<u>244,525</u>	<u>267,494</u>	<u>492,474</u>	<u>233,241</u>	<u>351,349</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	4,434	4,610	4,253	4,362	7,218	6,619	6,081
General Personnel Services	63,196	42,506	27,214	78,919	131,036	25,660	69,024
Public Debt Transactions	158,351	94,944	152,984	101,248	226,894	108,675	181,991
2. DEFENSE	13,744	16,658	15,106	15,727	16,452	15,129	16,367
3. EDUCATION	87,605	65,790	70,734	73,695	81,321	69,285	83,888
4. HEALTH	114,091	119,147	93,835	116,684	111,360	90,874	101,598
5. PUBLIC ORDER & SAFETY	63,765	58,691	60,371	62,203	71,463	58,678	61,733
6. HOUSING	563	407	491	547	664	731	886
7. ENVIRONMENTAL PROTECTION	50,556	36,263	23,286	33,693	58,433	27,057	38,515
8. <u>ECONOMIC AFFAIRS</u>	<u>143,243</u>	<u>57,299</u>	<u>73,942</u>	<u>71,453</u>	<u>84,672</u>	<u>57,986</u>	<u>69,331</u>
of which:							
General Economic, Commercial & Labour Affairs	3,181	3,107	4,191	3,063	2,983	3,862	4,005
Mining, Manufacturing & Construction	30,899	6,657	10,642	15,851	13,650	11,316	14,135
Agriculture, forestry, fishing, and hunting	6,447	6,042	5,910	6,641	8,909	6,858	7,803
Transport	39,964	12,959	14,610	20,708	14,177	12,297	17,669
Other Industries	40,066	26,283	28,454	22,047	26,365	20,649	21,787
of which:							
Tourism	29,463	23,546	24,302	18,034	21,177	13,811	16,098
9. RECREATION, CULTURE, & RELIGION	6,632	6,669	6,160	7,220	6,839	10,151	10,161
10. <u>SOCIAL PROTECTION</u>	<u>140,083</u>	<u>93,102</u>	<u>54,406</u>	<u>61,484</u>	<u>97,714</u>	<u>58,176</u>	<u>61,453</u>
of which:							
Old Age	56,939	39,211	38,844	43,070	44,466	44,084	41,814
Social Exclusion	1,757	604	922	1,005	2,852	1,073	2,650
<u>TOTAL CURRENT EXPENDITURE</u>	<u>931,670</u>	<u>668,452</u>	<u>642,856</u>	<u>710,201</u>	<u>1,021,392</u>	<u>621,308</u>	<u>795,281</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Capital)¹

(B\$000)

F U N C T I O N	2020/21 ^P 4th Qtr.	2021/22 ^P 1st Qtr.	2021/22 ^P 2nd Qtr.	2021/22 ^P 3rd Qtr.	2021/22 ^P 4th Qtr.	2022/23p 1st Qtr.	2022/23p 2nd Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	<u>27,654</u>	<u>2,696</u>	<u>5,496</u>	<u>5,896</u>	<u>12,609</u>	<u>3,332</u>	<u>4,981</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	27,654	2,696	5,496	5,865	12,556	3,332	4,981
General Personnel Services	--	--	--	31	53	--	--
Public Debt Transactions	--	--	--	--	--	--	--
2. DEFENSE	6,454	2,013	345	706	2,062	332	3,401
3. EDUCATION	14,643	12,563	10,219	12,325	--	--	--
4. HEALTH	92,044	3,359	1,212	7,882	8,049	9,500	4,289
5. PUBLIC ORDER & SAFETY	2,733	5,815	1,058	1,586	3,643	1,378	3,380
6. HOUSING	140	1,160	--	566	706	1,191	989
7. ENVIRONMENTAL PROTECTION	402	7	29	86	1,358	81	315
8. <u>ECONOMIC AFFAIRS</u>	<u>53,769</u>	<u>36,325</u>	<u>21,001</u>	<u>26,799</u>	<u>95,091</u>	<u>39,508</u>	<u>45,045</u>
of which:							
General Economic, Commercial & Labour Affairs	--	--	--	--	--	--	--
Mining, Manufacturing & Construction	41,524	26,681	18,957	21,540	74,269	33,360	38,141
Agriculture, forestry, fishing, and hunting	103	1,563	33	41	1,183	31	133
Transport	3,942	199	166	729	3,964	--	392
Other Industries	--	--	--	169	19	--	--
of which:							
Tourism	--	--	--	169	19	--	--
9. RECREATION, CULTURE, & RELIGION	--	--	--	551	200	--	--
10. <u>SOCIAL PROTECTION</u>	<u>5,277</u>	<u>400</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
of which:							
Old Age	--	--	--	--	--	--	--
Social Exclusion	--	--	--	--	--	--	--
<u>TOTAL CAPITAL EXPENDITURE</u>	<u>203,118</u>	<u>64,338</u>	<u>39,360</u>	<u>56,397</u>	<u>123,717</u>	<u>55,323</u>	<u>62,400</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total)¹

F U N C T I O N	(B\$000)						
	2020/21 ^P 4th Qtr.	2021/22 ^P 1st Qtr.	2021/22 ^P 2nd Qtr.	2021/22 ^P 3rd Qtr.	2021/22 ^P 4th Qtr.	2022/23p 1st Qtr.	2022/23p 2nd Qtr.
1. <u>GENERAL PUBLIC SERVICE</u>	<u>339,042</u>	<u>217,121</u>	<u>250,021</u>	<u>273,389</u>	<u>505,083</u>	<u>236,574</u>	<u>356,330</u>
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	32,089	7,306	9,749	10,227	19,774	9,951	11,062
General Personnel Services	63,196	42,506	27,214	78,950	131,089	25,660	69,024
Public Debt Transactions	158,351	94,944	152,984	101,248	226,894	108,675	181,991
2. DEFENSE	20,198	18,670	15,451	16,432	18,514	15,461	19,767
3. EDUCATION	102,249	78,354	80,953	86,020	81,321	69,285	83,888
4. HEALTH	206,136	122,507	95,047	124,566	119,409	100,375	105,887
5. PUBLIC ORDER & SAFETY	66,498	64,506	61,429	63,790	75,106	60,056	65,113
6. HOUSING	704	1,567	491	1,114	1,370	1,922	1,875
7. ENVIRONMENTAL PROTECTION	50,958	36,269	23,315	33,780	59,791	27,138	38,830
8. <u>ECONOMIC AFFAIRS</u>	<u>197,012</u>	<u>93,624</u>	<u>94,943</u>	<u>98,253</u>	<u>179,763</u>	<u>97,494</u>	<u>114,376</u>
of which:							
General Economic, Commercial & Labour Affairs	3,181	3,107	4,191	3,063	2,983	3,862	4,005
Mining, Manufacturing & Construction	72,423	33,338	29,599	37,390	87,919	44,676	52,276
Agriculture, forestry, fishing, and hunting	6,551	7,605	5,942	6,681	10,092	6,889	7,936
Transport	43,907	13,158	14,776	21,437	18,141	12,297	18,061
Other Industries	40,066	26,283	28,454	22,216	26,384	20,649	21,787
of which:							
Tourism	29,463	23,546	24,302	18,203	21,196	13,811	16,098
9. RECREATION, CULTURE, & RELIGION	6,632	6,669	6,160	7,771	7,039	10,151	10,161
10. <u>SOCIAL PROTECTION</u>	<u>145,360</u>	<u>93,502</u>	<u>54,406</u>	<u>61,484</u>	<u>97,714</u>	<u>58,176</u>	<u>61,453</u>
of which:							
Old Age	56,939	39,211	38,844	43,070	44,466	44,084	41,814
Social Exclusion	1,757	604	922	1,005	2,852	1,073	2,650
<u>TOTAL EXPENDITURE</u>	<u>1,134,788</u>	<u>732,789</u>	<u>682,216</u>	<u>766,598</u>	<u>1,145,109</u>	<u>676,631</u>	<u>857,681</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 6.1 Central Government: National Debt

	(B\$'000)				
	2018p	2019p	2020p	2021p	2022p
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	1,650,000	1,650,000	2,475,000	2,475,000	2,860,000
Loans	943,818	917,662	1,556,360	1,869,312	1,983,469
<u>Total External Debt</u>	<u>2,593,818</u>	<u>2,567,662</u>	<u>4,031,360</u>	<u>4,344,312</u>	<u>4,843,469</u>
EXTERNAL DEBT BY HOLDER					
Bilateral Financial Institutions	79,609	72,539	70,875	66,099	54,742
International Financial Institutions	207,483	232,075	853,864	1,121,304	1,124,313
Private Capital Markets	1,650,000	1,650,000	2,475,000	2,475,000	2,860,000
Other Financial Institutions	656,726	613,048	631,621	681,909	804,414
<u>Total External Debt</u>	<u>2,593,818</u>	<u>2,567,662</u>	<u>4,031,360</u>	<u>4,344,312</u>	<u>4,843,469</u>
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	--	50,000	180,440	176,273	329,934
Loans	--	50,000	180,440	176,273	329,934
<u>Bahamian Dollars</u>	<u>4,905,094</u>	<u>5,115,552</u>	<u>5,206,133</u>	<u>5,797,272</u>	<u>5,863,028</u>
Advances	119,657	74,900	4,900	265,000	335,000
Treasury Bills	875,746	977,104	922,417	1,122,465	1,005,965
Government Securities	3,536,649	3,725,349	3,808,200	3,924,682	4,169,631
Loans	373,042	338,199	470,616	485,125	352,432
<u>Total Internal Debt</u>	<u>4,905,094</u>	<u>5,165,552</u>	<u>5,386,573</u>	<u>5,973,545</u>	<u>6,192,961</u>
INTERNAL DEBT BY HOLDER					
Foreign Currency	--	50,000	180,440	176,273	329,934
Commercial Banks	--	50,000	180,440	176,273	97,273
The Central Bank	--	--	--	--	232,661
<u>Bahamian Dollars</u>	<u>4,905,094</u>	<u>5,115,552</u>	<u>5,206,133</u>	<u>5,797,272</u>	<u>5,863,028</u>
The Central Bank	518,721	455,725	253,375	617,057	646,161
Commercial Banks	1,983,549	2,053,618	2,174,010	2,336,603	2,283,278
Other Local Financial Institutions	11,085	21,671	34,723	1,085	--
Public Corporations	586,572	602,704	576,975	518,866	507,942
Other	1,805,167	1,981,834	2,167,050	2,323,661	2,425,647
<u>Total Internal Debt</u>	<u>4,905,094</u>	<u>5,165,552</u>	<u>5,386,573</u>	<u>5,973,545</u>	<u>6,192,962</u>
Total Foreign Currency Debt*	2,593,818	2,617,662	4,211,800	4,520,585	5,173,403
TOTAL DIRECT CHARGE	<u>7,498,912</u>	<u>7,733,214</u>	<u>9,417,933</u>	<u>10,317,857</u>	<u>11,036,431</u>
CONTINGENT LIABILITIES					
Bahamas Development Bank	41,039	41,012	41,000	40,072	38,793
Bahamas Electricity Corporation	246,000	246,000	--	--	--
Bahamas Water & Sewerage Corporation	76,500	71,969	67,363	62,757	58,151
Bridge Authority	23,000	16,000	16,000	16,000	16,000
Bahamas Mortgage Corporation	160,100	160,000	160,000	160,000	160,000
Education Loan Authority	62,000	62,000	47,000	47,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	84,712	77,121	68,088	47,088	43,164
Lucayan Renewal Holdings Ltd.	35,000	25,000	15,000	--	--
Small Business Development Centre	--	940	1,529	2,199	3,095
<u>Total Contingent Liabilities</u>	<u>752,351</u>	<u>724,042</u>	<u>439,980</u>	<u>399,116</u>	<u>390,203</u>
TOTAL NATIONAL DEBT	<u>8,251,263</u>	<u>8,457,256</u>	<u>9,857,913</u>	<u>10,716,973</u>	<u>11,426,634</u>
Memorandum					
Total Government Overdrafts	190,890	298,333	265,938	168,906	273,737

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.1 Central Government: National Debt

	(B\$'000)				
	2022p 1st Qtr.	2022p 2nd Qtr.	2022p 3rd Qtr.	2022p 4th Qtr.	2023p 1st Qtr.
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	2,475,000	2,860,000	2,860,000	2,860,000	2,860,000
Loans	2,257,828	2,137,059	2,115,350	1,983,469	1,986,426
<u>Total External Debt</u>	<u>4,732,828</u>	<u>4,997,059</u>	<u>4,975,350</u>	<u>4,843,469</u>	<u>4,846,426</u>
EXTERNAL DEBT BY HOLDER					
Bilateral Financial Institutions	62,916	59,541	53,085	54,742	51,850
International Financial Institutions	1,115,982	1,104,616	1,096,264	1,124,313	1,133,607
Private Capital Markets	2,475,000	2,860,000	2,860,000	2,860,000	2,860,000
Other Financial Institutions	1,078,930	972,902	966,001	804,414	800,969
<u>Total External Debt</u>	<u>4,732,828</u>	<u>4,997,059</u>	<u>4,975,350</u>	<u>4,843,469</u>	<u>4,846,426</u>
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	112,648	108,482	104,961	329,934	328,928
Loans	112,648	108,482	104,961	329,934	328,928
<u>Bahamian Dollars</u>	<u>5,686,923</u>	<u>5,687,266</u>	<u>5,696,385</u>	<u>5,863,028</u>	<u>5,928,970</u>
Advances	205,000	205,000	205,000	335,000	332,500
Treasury Bills	1,086,405	933,864	964,447	1,005,965	996,542
Government Securities	3,939,588	4,124,588	4,137,325	4,169,631	4,198,567
Loans	455,930	423,814	389,613	352,432	401,361
<u>Total Internal Debt</u>	<u>5,799,571</u>	<u>5,795,748</u>	<u>5,801,346</u>	<u>6,192,961</u>	<u>6,257,898</u>
INTERNAL DEBT BY HOLDER					
Foreign Currency	112,648	108,482	104,961	329,934	328,928
Commercial Banks	112,648	108,482	104,961	97,273	93,752
The Central Bank	--	--	--	232,661	235,176
<u>Bahamian Dollars</u>	<u>5,686,923</u>	<u>5,687,266</u>	<u>5,696,385</u>	<u>5,863,028</u>	<u>5,928,970</u>
The Central Bank	529,683	508,758	502,914	646,161	635,160
Commercial Banks	2,332,523	2,225,448	2,150,373	2,283,278	2,332,752
Other Local Financial Institutions	1,085	--	--	--	--
Public Corporations	521,664	593,881	588,888	507,942	513,603
Other	2,301,968	2,359,179	2,454,210	2,425,647	2,447,455
<u>Total Internal Debt</u>	<u>5,799,571</u>	<u>5,795,748</u>	<u>5,801,346</u>	<u>6,192,962</u>	<u>6,257,898</u>
Total Foreign Currency Debt*	4,845,476	5,105,541	5,080,311	5,173,403	5,175,354
TOTAL DIRECT CHARGE	10,532,399	10,792,807	10,776,696	11,036,431	11,104,324
CONTINGENT LIABILITIES					
Bahamas Development Bank	39,439	39,117	38,793	38,793	38,134
Bahamas Water & Sewerage Corporation	62,504	60,454	60,201	58,151	57,898
Bridge Authority	16,000	16,000	16,000	16,000	16,000
Bahamas Mortgage Corporation	160,000	160,000	160,000	160,000	160,000
Education Loan Authority	47,000	47,000	47,000	47,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	47,088	47,088	43,164	43,164	43,164
Small Business Development Centre	1,353	1,203	2,847	3,095	4,422
<u>Total Contingent Liabilities</u>	<u>397,384</u>	<u>394,862</u>	<u>392,005</u>	<u>390,203</u>	<u>390,618</u>
TOTAL NATIONAL DEBT	10,929,783	11,187,669	11,168,701	11,426,634	11,494,942
Memorandum					
Total Government Overdrafts	173,149	202,287	236,580	273,737	174,846

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.2 Central Government: Treasury Bills¹

(Vol./B\$'000)

Period	AT TENDER		HOLDINGS					
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	Total Outstanding
2013	1,320,700	1,704,490	0.65	186,882	392,400	--	--	579,282
2014	1,673,340	1,956,629	0.72	119,782	459,500	--	--	579,282
2015	1,924,550	2,019,630	0.87	126,882	472,400	--	--	599,282
2016	1,323,100	2,015,630	2.03	224,433	360,849	--	--	585,282
2017	1,193,238	2,029,564	1.89	7,200	437,549	--	--	444,749
2018	2,237,500	1,961,698	1.71	156,398	493,351	10,000	--	659,749
2019	1,718,950	2,087,199	1.75	135,528	589,012	3,806	31,403	759,749
2020	2,027,172	2,531,316	1.93	13,869	670,673	--	50,186	734,728
2021	3,001,201	3,134,041	2.85	13,983	825,506	--	146,897	986,386
2022	3,698,882	3,241,088	2.88	11,823	765,036	--	127,582	904,441
<u>2021</u>								
QTR. I	628,918	620,265	2.06	--	676,173	--	45,594	721,767
QTR. II	623,540	737,762	2.66	--	590,556	--	131,211	721,767
QTR. III	836,100	824,628	2.75	31,212	846,607	10,000	91,210	979,029
QTR. IV	912,643	951,386	2.85	13,983	825,506	--	146,897	986,386
<u>2022</u>								
Jan.	182,305	212,879	2.86	30,833	818,807	--	136,746	986,386
Feb.	156,347	151,157	2.87	15,961	854,139	--	116,286	986,386
Mar.	455,017	492,375	2.88	--	870,875	--	115,511	986,386
Apr.	187,749	193,244	2.89	--	856,796	40,000	89,590	986,386
May	189,957	206,572	2.89	--	837,424	40,000	108,962	986,386
Jun.	493,375	501,550	2.89	--	671,507	48,672	113,207	833,386
Jul.	213,175	170,135	2.89	--	644,007	78,672	110,707	833,386
Aug.	267,817	198,957	2.88	--	656,867	78,672	117,847	853,386
Sep.	459,892	348,333	2.88	--	668,473	65,000	129,913	863,386
Oct.	426,985	217,379	2.88	--	706,889	20,000	136,497	863,386
Nov.	252,209	196,957	2.87	--	723,889	20,000	124,532	868,421
Dec.	414,054	351,550	2.88	11,823	765,036	--	127,582	904,441
<u>2023</u>								
Jan.	152,170	152,170	2.88	11,823	740,040	--	127,627	879,490
Feb.	190,957	195,134	2.89	2,779	753,351	8,900	137,048	902,078
Mar.	317,022	317,022	2.90	1,279	759,636	8,621	129,952	899,488

SOURCE: Central Bank of The Bahamas

¹ See notes to table

Table 6.3 Central Government: Long-term Securities¹

(B\$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	T O T A L
2013	953,305	684,911	220,880	953,094	134,926	9,357	600,000	3,556,473
2014	1,006,183	658,126	312,960	896,982	141,005	10,217	900,000	3,925,473
2015	1,122,280	643,148	257,994	884,307	152,876	12,178	900,000	3,972,783
2016	1,235,387	593,550	368,441	974,053	129,184	14,168	900,000	4,214,783
2017	1,328,814	595,146	271,713	1,126,084	145,463	25,063	1,650,000	5,142,283
2018	1,580,188	570,510	242,666	976,108	158,237	8,944	1,650,000	5,186,653
2019	1,730,430	594,277	245,297	972,538	163,962	18,850	1,650,000	5,375,354
2020	1,908,137	573,074	234,606	898,278	162,277	31,832	2,475,000	6,283,204
2021	1,976,780	515,685	338,074	929,353	163,705	1,085	2,475,000	6,399,682
2022	2,127,947	506,201	299,338	1,091,058	145,087	--	2,860,000	7,029,631
2021								
QTR. I	1,920,274	573,356	253,723	963,027	162,830	1,085	2,475,000	6,349,295
QTR. II	1,986,877	568,025	250,111	927,807	162,427	1,085	2,475,000	6,371,332
QTR. III	1,983,636	565,081	231,412	909,856	161,748	1,085	2,475,000	6,327,818
QTR. IV	1,976,780	515,685	338,074	929,353	163,705	1,085	2,475,000	6,399,682
2022								
Jan.	1,986,018	510,735	335,388	934,474	161,888	1,085	2,475,000	6,404,588
Feb.	1,993,277	510,735	324,164	940,578	159,749	1,085	2,475,000	6,404,588
Mar.	1,996,643	518,842	324,683	935,587	162,748	1,085	2,475,000	6,414,588
Apr.	2,027,630	498,831	312,732	937,300	162,010	1,085	2,475,000	6,414,588
May	2,038,536	499,398	305,359	933,200	162,010	1,085	2,475,000	6,414,588
Jun.	2,056,898	542,748	303,758	1,057,576	163,608	--	2,860,000	6,984,588
Jul.	2,105,268	527,536	293,516	1,040,564	157,704	--	2,860,000	6,984,588
Aug.	2,128,562	527,536	294,095	1,038,928	148,204	--	2,860,000	6,997,325
Sep.	2,151,854	521,787	297,914	1,019,811	145,959	--	2,860,000	6,997,325
Oct.	2,120,833	507,108	299,548	1,087,516	145,257	--	2,860,000	7,020,262
Nov.	2,130,970	507,108	301,316	1,087,516	145,257	--	2,860,000	7,032,167
Dec.	2,127,947	506,201	299,338	1,091,058	145,087	--	2,860,000	7,029,631
2023								
Jan.	2,142,911	506,751	298,210	1,091,137	145,087	--	2,860,000	7,044,096
Feb.	2,140,546	505,823	311,294	1,084,410	144,493	--	2,860,000	7,046,566
Mar.	2,154,253	503,682	301,381	1,094,758	144,493	--	2,860,000	7,058,567

SOURCE: Central Bank of The Bahamas

¹ See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity
as at 31st March, 2023**

AMOUNT (B\$'000)			
YEAR	Internal Bonds	External Bonds	Total
2023	549,089	--	549,089
2024	419,243	300,000	719,243
2025	266,362	--	266,362
2026	197,618	250,000	447,618
2027	239,364	250,000	489,364
2028	203,210	250,000	453,210
2029	162,332	550,000	712,332
2030	171,855	275,000	446,855
2031	175,549	275,000	450,549
2032	162,223	275,000	437,223
2033	135,000	233,750	368,750
2034	50,000	33,750	83,750
2035	40,000	33,750	73,750
2036	200,000	33,750	233,750
2037	157,000	--	157,000
2038	177,206	100,000	277,206
2039	153,200	--	153,200
2040	74,488	--	74,488
2041	19,807	--	19,807
2042	16,945	--	16,945
2044	7,500	--	7,500
2045	10,500	--	10,500
2048	12,263	--	12,263
2049	194,400	--	194,400
2050	178,730	--	178,730
2051	106,950	--	106,950
2052	117,733	--	117,733
TOTAL	4,198,567	2,860,000	7,058,567

SOURCE: Central Bank of The Bahamas and the Bahamas Central Securities Depository Limited

Table 6.5 Public Corporations: Debt Operations

	(B\$'000)				
	2018p	2019p	2020p	2021p	2022p
A. EXTERNAL DEBT	<u>577,969</u>	<u>555,390</u>	<u>446,670</u>	<u>416,454</u>	<u>381,514</u>
GOVERNMENT GUARANTEED	<u>159,739</u>	<u>155,181</u>	<u>67,363</u>	<u>62,757</u>	<u>58,151</u>
Bahamas Electricity Corp.	83,200	83,200	--	--	--
Water and Sewerage Corp.	76,500	71,969	67,363	62,757	58,151
Bahamas Development Bank	39	12	--	--	--
OTHER EXTERNAL	<u>418,230</u>	<u>400,209</u>	<u>379,307</u>	<u>353,697</u>	<u>323,363</u>
Bahamasair	92,625	86,954	81,277	72,822	61,978
Nassau Airport Development Company	325,605	313,255	298,030	280,875	261,385
B. INTERNAL DEBT	<u>1,172,648</u>	<u>1,148,595</u>	<u>949,350</u>	<u>901,885</u>	<u>961,937</u>
I. FOREIGN CURRENCY	<u>338,359</u>	<u>302,945</u>	<u>125,572</u>	<u>95,794</u>	<u>97,566</u>
GOVERNMENT GUARANTEED	<u>223,652</u>	<u>209,985</u>	<u>32,076</u>	--	--
Bahamas Electricity Corp.	162,800	162,800	--	--	--
Public Hospitals Authority	25,852	22,185	17,076	--	--
Lucayan Renewal Holdings Ltd.	35,000	25,000	15,000	--	--
OTHER	<u>114,707</u>	<u>92,960</u>	<u>93,496</u>	<u>95,794</u>	<u>97,566</u>
Bahamas Electricity Corp.	808	--	--	--	--
The Bahamas Power & Light Co. Ltd.	50,000	30,000	30,000	30,000	29,250
Nassau Airport Development Company	63,899	62,960	63,496	65,794	68,316
II. BAHAMIAN DOLLARS	<u>834,289</u>	<u>845,650</u>	<u>823,778</u>	<u>806,091</u>	<u>864,371</u>
GOVERNMENT GUARANTEED	<u>368,960</u>	<u>357,936</u>	<u>339,012</u>	<u>334,160</u>	<u>328,957</u>
Bridge Authority	23,000	16,000	16,000	16,000	16,000
Bahamas Development Bank	41,000	41,000	41,000	40,072	38,793
Bahamas Mortgage Corp.	160,100	160,000	160,000	160,000	160,000
Education Loan Authority	62,000	62,000	47,000	47,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	58,860	54,936	51,012	47,088	43,164
OTHER	<u>465,329</u>	<u>487,714</u>	<u>484,766</u>	<u>471,931</u>	<u>535,414</u>
Bahamas Electricity Corp.	35,547	35,547	35,547	20,490	20,490
The Bahamas Power & Light Co. Ltd.	25,000	45,000	45,000	45,000	113,625
Water and Sewerage Corp.	12,309	11,324	10,293	9,210	8,074
HoldingCo.2015 Ltd.	--	10,750	10,750	10,750	10,750
Bahamas Development Bank	2,500	3,524	3,167	2,959	2,594
Bahamasair	24,375	22,883	21,389	19,164	16,310
Broadcasting Corporation of the Bahamas	3,613	3,451	3,284	3,545	3,337
Nassau Airport Development Company	135,058	132,899	133,704	138,117	143,034
College of The Bahamas	35,194	31,710	28,226	24,741	21,257
Resolve Bahamas Limited	167,700	167,700	167,700	167,700	167,700
Bridge Authority	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	16,363	15,513	14,663	13,812	12,962
Airport Authority	--	--	3,901	9,589	8,734
Bahamas Agricultural and Industrial Corp.	1,670	1,413	1,142	854	547
C. TOTAL FOREIGN CURRENCY DEBT	<u>916,328</u>	<u>858,335</u>	<u>572,242</u>	<u>512,248</u>	<u>479,080</u>
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>752,351</u>	<u>723,102</u>	<u>438,451</u>	<u>396,917</u>	<u>387,108</u>
E. TOTAL DEBT	<u>1,750,617</u>	<u>1,703,985</u>	<u>1,396,020</u>	<u>1,318,339</u>	<u>1,343,451</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.5 Public Corporations: Debt Operations

	(B\$'000)				
	2022p 1st Qtr.	2022p 2nd Qtr.	2022p 3rd Qtr.	2022p 4th Qtr.	2023p 1st Qtr.
A. EXTERNAL DEBT	<u>409,215</u>	<u>400,174</u>	<u>391,743</u>	<u>381,514</u>	<u>373,083</u>
<u>GOVERNMENT GUARANTEED</u>	<u>62,504</u>	<u>60,454</u>	<u>60,201</u>	<u>58,151</u>	<u>57,898</u>
Water and Sewerage Corp.	62,504	60,454	60,201	58,151	57,898
<u>OTHER EXTERNAL</u>	<u>346,711</u>	<u>339,720</u>	<u>331,542</u>	<u>323,363</u>	<u>315,185</u>
Bahamasair	70,708	68,590	65,284	61,978	58,672
Nassau Airport Development Company	276,003	271,130	266,258	261,385	256,513
B. INTERNAL DEBT	<u>901,587</u>	<u>938,045</u>	<u>933,920</u>	<u>961,937</u>	<u>1,039,046</u>
I. FOREIGN CURRENCY	<u>96,398</u>	<u>97,020</u>	<u>97,659</u>	<u>97,566</u>	<u>97,421</u>
<u>OTHER LOANS</u>	<u>96,398</u>	<u>97,020</u>	<u>97,659</u>	<u>97,566</u>	<u>97,421</u>
The Bahamas Power & Light Co. Ltd.	30,000	30,000	30,000	29,250	28,500
Nassau Airport Development Company	66,398	67,020	67,659	68,316	68,921
II. BAHAMIAN DOLLARS	<u>805,189</u>	<u>841,025</u>	<u>836,261</u>	<u>864,371</u>	<u>941,625</u>
<u>GOVERNMENT GUARANTEED</u>	<u>333,527</u>	<u>333,205</u>	<u>328,957</u>	<u>328,957</u>	<u>328,298</u>
Bridge Authority	16,000	16,000	16,000	16,000	16,000
Bahamas Development Bank	39,439	39,117	38,793	38,793	38,134
Bahamas Mortgage Corp.	160,000	160,000	160,000	160,000	160,000
Education Loan Authority	47,000	47,000	47,000	47,000	47,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Public Hospitals Authority	47,088	47,088	43,164	43,164	43,164
<u>OTHER LOANS</u>	<u>471,662</u>	<u>507,820</u>	<u>507,304</u>	<u>535,414</u>	<u>613,327</u>
Bahamas Electricity Corp.	20,490	20,490	20,490	20,490	20,490
The Bahamas Power & Light Co. Ltd.	45,000	85,000	85,000	113,625	192,250
Water and Sewerage Corp.	8,931	8,648	8,363	8,074	7,781
HoldingCo.2015 Ltd.	10,750	10,750	10,750	10,750	10,750
Bahamas Development Bank	2,806	2,652	2,623	2,594	2,439
Bahamasair	18,608	18,050	17,180	16,310	15,440
Broadcasting Corporation of the Bahamas	3,494	3,442	3,390	3,337	3,284
Nassau Airport Development Company	139,292	140,502	141,750	143,034	144,263
College of The Bahamas	24,741	21,257	21,257	21,257	21,257
Resolve Bahamas Limited	167,700	167,700	167,700	167,700	167,700
Bridge Authority	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	13,600	13,388	13,175	12,962	12,750
Airport Authority	9,471	9,238	8,999	8,734	8,456
Bahamas Agricultural and Industrial Corp.	779	703	627	547	467
C. TOTAL FOREIGN CURRENCY DEBT	<u>505,613</u>	<u>497,194</u>	<u>489,402</u>	<u>479,080</u>	<u>470,504</u>
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>396,031</u>	<u>393,659</u>	<u>389,158</u>	<u>387,108</u>	<u>386,196</u>
E. TOTAL DEBT	<u>1,310,801</u>	<u>1,338,219</u>	<u>1,325,663</u>	<u>1,343,451</u>	<u>1,412,129</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.6 Public Sector: Foreign Currency Debt Operations¹

	(B\$'000)				
	2018p*	2019p**	2020p	2021p***	2022p
Outstanding Debt at Beginning of Year	<u>3,484,245</u>	<u>3,510,146</u>	<u>3,475,997</u>	<u>4,784,042</u>	<u>5,032,833</u>
Government	2,616,225	2,593,818	2,617,662	4,211,800	4,520,585
Public Corporations	868,020	916,328	858,335	572,242	512,248
Plus: New Drawings	<u>256,633</u>	<u>93,739</u>	<u>1,946,664</u>	<u>409,730</u>	<u>1,306,322</u>
Government	65,330	93,664	1,944,995	406,201	1,302,519
Public Corporations	191,303	75	1,669	3,529	3,803
Less: Amortization	<u>216,895</u>	<u>122,225</u>	<u>666,537</u>	<u>154,364</u>	<u>664,487</u>
Government	73,906	64,153	378,775	90,841	627,516
Public Corporations	142,989	58,072	287,762	63,523	36,971
Other Changes in Debt Stock	<u>(13,837)</u>	<u>(5,663)</u>	<u>27,918</u>	<u>(6,575)</u>	<u>(22,186)</u>
Government	(13,831)	(5,667)	27,918	(6,575)	(22,186)
Public Corporations	(6)	4	--	--	--
Outstanding Debt at End of Year	<u>3,510,146</u>	<u>3,475,997</u>	<u>4,784,042</u>	<u>5,032,833</u>	<u>5,652,482</u>
Government	2,593,818	2,617,662	4,211,800	4,520,585	5,173,402
Public Corporations	916,328	858,335	572,242	512,248	479,080
Interest Charges	<u>220,950</u>	<u>203,448</u>	<u>202,024</u>	<u>271,496</u>	<u>374,941</u>
Government	154,701	144,039	157,895	237,267	341,180
Public Corporations	66,249	59,409	44,129	34,229	33,761
Debt Service	<u>437,845</u>	<u>325,673</u>	<u>868,561</u>	<u>425,860</u>	<u>1,039,428</u>
Government	228,607	208,192	536,670	328,108	968,696
Public Corporations	209,238	117,481	331,891	97,752	70,732
Debt Service Ratio	8.3	6.3	22.2	13.2	22.4
Government Debt Service/ Government Revenue (%)	10.5	8.3	17.3	13.9	35.4

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Notes:

*The Debt Service and Government Debt Service/Revenue Ratios for 2017 are presented net of a \$450.0 million refinancing in Government's external debt.

**The Debt Service Ratio for 2018 is presented net of a \$44.1 million refinancing of Public Corporations' debt.

***The Debt Service and Government Debt Service/Revenue Ratios for 2020 are presented net of a \$248.0 million refinancing in Government's external debt.

Table 6.6 Public Sector: Foreign Currency Debt Operations¹

(B\$'000)

	2022p 1st Qtr.	2022p 2nd Qtr.	2022p 3rd Qtr.	2022p 4th Qtr.*	2023p 1st Qtr.
Outstanding Debt at Beginning of Quarter	<u>5,032,833</u>	<u>5,351,089</u>	<u>5,602,736</u>	<u>5,569,711</u>	<u>5,652,482</u>
Government	4,520,585	4,845,476	5,105,542	5,080,310	5,173,402
Public Corporations	512,248	505,613	497,194	489,401	479,080
Plus: New Drawings	<u>607,588</u>	<u>391,267</u>	<u>48,684</u>	<u>258,783</u>	<u>118,040</u>
Government	606,663	390,325	47,725	257,806	117,116
Public Corporations	925	942	959	977	924
Less: Amortization	<u>287,705</u>	<u>111,631</u>	<u>51,832</u>	<u>213,319</u>	<u>137,944</u>
Government	280,145	102,270	43,080	202,021	128,442
Public Corporations	7,560	9,361	8,752	11,298	9,502
Other Changes in Debt Stock	<u>(1,627)</u>	<u>(27,989)</u>	<u>(29,877)</u>	<u>37,307</u>	<u>13,278</u>
Government	(1,627)	(27,989)	(29,877)	37,307	13,278
Public Corporations	--	--	--	--	--
Outstanding Debt at End of Quarter	<u>5,351,089</u>	<u>5,602,736</u>	<u>5,569,711</u>	<u>5,652,482</u>	<u>5,645,856</u>
Government	4,845,476	5,105,542	5,080,310	5,173,402	5,175,354
Public Corporations	505,613	497,194	489,401	479,080	470,502
Interest Charges	<u>33,955</u>	<u>168,847</u>	<u>45,045</u>	<u>127,094</u>	<u>119,621</u>
Government	26,177	160,270	36,713	118,020	111,189
Public Corporations	7,778	8,577	8,332	9,074	8,432
Debt Service	<u>321,660</u>	<u>280,478</u>	<u>96,877</u>	<u>340,413</u>	<u>257,565</u>
Government	306,322	262,540	79,793	320,041	239,631
Public Corporations	<u>15,338</u>	<u>17,938</u>	<u>17,084</u>	<u>20,372</u>	<u>17,934</u>
Debt Service Ratio	14.8	21.3	8.4	29.3	n.a.
Government Debt Service/ Government Revenue (%)	18.9	34.4	12.2	53.0	n.a.

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

¹ See notes to table

Notes:

*Debt servicing during the 1st quarter of 2022 includes the refinancing of \$171.8 million in Government's foreign currency debt (\$171.8 million of a \$246. 0 million facility refinanced). The Government Debt Service/Revenue Ratio is presented net of this transaction.

Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder

	(B\$'000)						
	2016p	2017p	2018p	2019p	2020p	2021p	2022p
External Debt	627,485	617,661	577,969	555,391	446,670	416,454	381,514
By Instrument							
Securities	386,690	382,035	325,605	313,255	298,030	280,875	261,385
Loans	240,796	235,626	252,364	242,136	148,640	135,579	120,129
By Holder							
Banks	171,960	163,731	175,825	170,154	81,277	72,822	61,978
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	68,836	71,895	76,539	71,982	67,363	62,757	58,151
Other	386,690	382,035	325,605	313,255	298,030	280,875	261,385
Internal Foreign Currency Debt	273,783	250,359	338,359	302,945	125,572	95,794	97,566
By Instrument							
Securities	73,541	77,668	98,900	87,960	78,496	65,794	68,316
Loans	200,242	172,691	239,460	214,985	47,076	30,000	29,250
By Holder							
Banks	200,242	172,691	239,460	214,985	47,076	30,000	29,250
Other	73,541	77,668	98,900	87,960	78,496	65,794	68,316
Total Foreign Currency Debt	901,268	868,020	916,328	858,335	572,242	512,248	479,080
Of Which: Government Guaranteed Debt							
External Debt	145,795	140,627	159,739	155,182	67,363	62,757	58,151
By Instrument							
Securities	--	--	--	--	--	--	--
Loans	145,795	140,627	159,739	155,182	67,363	62,757	58,151
By Holder							
Banks	76,959	68,731	83,200	83,200	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	68,836	71,896	76,539	71,982	67,363	62,757	58,151
Other	--	--	--	--	--	--	--
Internal Foreign Currency Debt	181,760	163,044	223,652	209,985	32,076	--	--
By Instrument							
Securities	--	--	35,000	25,000	15,000	--	--
Loans	181,760	163,044	188,652	184,985	17,076	--	--
By Holder							
Banks	181,760	163,044	188,652	184,985	17,076	--	--
Other	--	--	35,000	25,000	15,000	--	--
Total Foreign Currency Debt Guaranteed	327,555	303,671	383,391	365,167	99,439	62,757	58,151

Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder

	(B\$'000)						
	2021p 3rd Qtr.	2021p 4th Qtr.	2022p 1st Qtr.	2022p 2nd Qtr.	2022p 3rd Qtr.	2022p 4th Qtr.	2023p 1st Qtr.
External Debt	425,080	416,454	409,215	400,174	391,742	381,514	373,082
By Instrument							
Securities	285,338	280,875	276,003	271,130	266,258	261,385	256,513
Loans	139,743	135,579	133,212	129,044	125,485	120,129	116,570
By Holder							
Banks	74,936	72,822	70,709	68,590	65,284	61,978	58,672
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	64,807	62,757	62,504	60,454	60,201	58,151	57,898
Other	285,338	280,875	276,003	271,130	266,258	261,385	256,513
Internal Foreign Currency Debt	95,204	95,794	96,398	97,020	97,659	97,566	97,421
By Instrument							
Securities	65,204	65,794	66,398	67,020	67,659	68,316	68,921
Loans	30,000	30,000	30,000	30,000	30,000	29,250	28,500
By Holder							
Banks	30,000	30,000	30,000	30,000	30,000	29,250	28,500
Other	65,204	65,794	66,398	67,020	67,659	68,316	68,921
Total Foreign Currency Debt	520,284	512,248	505,613	497,194	489,401	479,080	470,503
Of Which: Government Guaranteed Debt							
External Debt	64,807	62,757	62,504	60,454	60,201	58,151	57,898
By Instrument							
Securities	--	--	--	--	--	--	--
Loans	64,807	62,757	62,504	60,454	60,201	58,151	57,898
By Holder							
Commercial Banks	--	--	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	64,807	62,757	62,504	60,454	60,201	58,151	57,898
Other	--	--	--	--	--	--	--
Internal Foreign Currency Debt	--	--	--	--	--	--	--
By Instrument							
Securities	--	--	--	--	--	--	--
Loans	--	--	--	--	--	--	--
By Holder							
Banks	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--
Total F/C Government Guaranteed Debt	64,807	62,757	62,504	60,454	60,201	58,151	57,898

SOURCE: Quarterly Reports from Public Corporations.

Table 6.8 Public Sector Debt & Debt Service Indicators

	2016p	2017p*	2018p**	2019p	2020p***	2021p	2022p
(B\$ Millions)							
Foreign Currency Debt Service	<u>339.1</u>	<u>698.5</u>	<u>437.8</u>	<u>325.7</u>	<u>868.6</u>	<u>425.9</u>	<u>1,039.4</u>
Government	170.5	586.0	228.6	208.2	536.7	328.1	968.7
Public Corporations	168.5	112.5	209.2	117.5	331.9	97.8	70.7
Of Which: External Debt Service	<u>172.7</u>	<u>649.4</u>	<u>340.2</u>	<u>268.4</u>	<u>670.9</u>	<u>368.0</u>	<u>874.8</u>
Government	119.9	586.0	228.6	208.2	532.0	311.3	813.4
Public Corporations	52.8	63.4	111.6	60.2	138.9	56.6	61.4
Government Revenue & Grants	<u>1,885.6</u>	<u>2,087.2</u>	<u>2,173.3</u>	<u>2,516.0</u>	<u>1,666.6</u>	<u>2,369.0</u>	<u>2,730.3</u>
Public Sector Ratios (%)							
Foreign Currency Debt Service/ Export	9.6	6.6	8.3	6.3	22.2	12.8	21.9
External Debt Service/ Exports	4.9	5.3	7.2	5.2	20.1	11.1	18.4
External Interest/ Exports	3.5	3.6	4.2	3.5	10.9	7.5	7.6
External Debt / Exports	67.2	85.9	66.7	60.5	265.2	143.0	110.1
Government Ratios							
Foreign Currency Debt Service/Revenue	9.0	6.5	10.5	8.3	17.3	13.9	35.5
External Debt/GDP	14.9	21.4	20.5	19.7	41.3	37.7	37.6
Domestic Debt /GDP	38.9	37.2	38.8	39.6	55.2	51.8	48.0
Direct Charge/GDP	53.7	58.6	59.3	59.2	96.5	89.5	85.6
National Debt/GDP	60.0	64.3	65.2	64.8	101.1	93.0	88.6

SOURCE: Treasury Accounts, Quarterly Reports from Public Corporations and Department of Statistics

Notes:

*The Debt Service and Government Debt Service/Revenue Ratios for 2017 are presented net of a \$450 million refinancing in Government's external debt.

**The Debt Service Ratio for 2018 is presented net of a \$44.1 million refinancing of Public Corporations' debt.

***The Debt Service and Government Debt Service/Revenue Ratios for 2020 are presented net of a of \$248.0 million refinancing in Government's external debt & a \$246.0 million transfer of public corporations' debt to Government.

Table 7.1 Balance of Payments^{1*}

(B\$ Millions)

	2015	2016	2017	2018	2019	2020	2021	2022
CURRENT ACCOUNT PAYMENTS								
Goods Imports	2770.8	2631.6	3064.6	3316.8	3009.2	2024.0	3264.2	3754.2
Services	1615.0	1833.1	1807.8	1799.2	1830.4	1386.8	1682.9	1959.6
Transportation	366.6	370.2	459.2	488.0	447.7	216.5	363.7	417.4
Travel	272.6	329.2	370.6	331.7	335.3	110.4	148.6	184.1
Business Services:	857.2	888.6	841.8	844.2	860.9	841.8	1051.0	1117.6
Construction	137.4	144.3	118.7	43.3	58.4	59.0	103.5	116.8
Insurance Services	144.8	155.1	113.6	154.0	143.9	153.5	276.5	269.0
Use of intellectual property	18.8	22.9	14.2	10.3	10.3	6.4	7.5	14.8
ICT Services	28.5	34.0	39.5	33.3	26.7	50.8	52.0	54.0
Other Business Services	527.6	532.3	555.9	603.4	621.7	572.1	611.5	663.0
Government Services	118.6	245.1	136.2	135.3	186.5	218.2	119.7	240.5
Primary Income	458.2	570.0	515.2	809.0	636.3	475.1	766.4	903.5
Employee Compensation	34.5	38.7	46.1	28.5	64.8	95.8	91.5	86.0
Investment Income	423.7	531.3	469.1	780.5	571.5	379.2	674.9	817.5
Secondary Income	303.5	219.7	290.3	276.4	262.1	231.1	227.7	217.9
Total Payments	5147.5	5254.4	5677.9	6201.4	5738.1	4117.0	5941.2	6835.3
CURRENT ACCOUNT RECEIPTS								
Goods Exports	520.5	481.4	566.6	641.7	695.3	431.4	638.6	837.7
Services	2895.7	3051.2	3192.1	4110.2	4468.5	1257.1	2691.2	3906.2
Transportation	108.5	81.5	79.7	76.5	81.7	44.1	87.8	107.9
Travel	2537.5	2725.9	2930.2	3727.6	4125.5	967.4	2321.7	3514.7
Business Services:	204.4	207.4	151.8	267.9	207.2	210.4	238.7	237.8
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of intellectual property	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Services	204.4	207.4	151.8	267.9	207.2	210.4	238.7	237.8
Government Services	45.3	36.4	30.4	38.3	54.1	35.2	43.0	45.9
Primary Income	43.8	45.2	42.5	43.4	33.3	35.5	32.2	45.5
Employee Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	43.8	45.2	42.5	43.4	33.3	35.5	32.2	45.5
Secondary Income	209.2	203.9	223.8	206.9	259.9	108.5	145.2	282.0
Total Receipts	3669.2	3781.7	4025.0	5002.1	5457.0	1832.5	3507.2	5071.5
CAPITAL ACCOUNT PAYMENTS								
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL ACCOUNT RECEIPTS								
Capital Transfers	0.0	379.5	0.0	0.0	907.8	650.0	53.9	0.0
FINANCIAL ACCOUNT								
Direct Investment	34.3	119.5	39.5	82.8	113.0	59.8	84.7	214.5
Portfolio Investment	-2920.7	20.7	70.2	346.1	269.9	168.2	447.1	15.0
Other Investment	-11123.0	-10698.8	264.6	-1605.3	16.7	711.8	485.6	-1478.2
Reserve Assets	24.3	92.0	513.4	-221.0	561.8	624.1	50.6	178.3
Net Acquisition of Fin. Assets	-13985.1	-10466.5	887.7	-1397.4	961.4	1563.9	1068.0	-1070.5
Direct Investment	383.9	584.4	451.6	645.1	482.2	434.6	383.1	530.9
Portfolio Investment	0.0	0.0	750.0	0.0	0.0	825.0	0.0	180.0
Other Investment	-13747.3	-10263.9	762.1	-1178.2	104.5	1996.6	2128.1	-594.2
Net Incurrence of Fin. Liabilities	-13363.5	-9679.6	1963.7	-533.1	586.8	3256.2	2511.2	116.7
NET ERRORS & OMISSIONS	856.7	306.3	576.9	335.0	-252.1	-57.8	936.8	576.6

SOURCE: Central Bank of The Bahamas

¹ Data compiled in line with the International Monetary Fund Balance of Payments Manual, 6th Edition

*Data represents estimates only and are subject to revisions; numbers may not add due to rounding

ICT = Information, Communication and Technology Services

Table 7.1 Balance of Payments^{1*}

(B\$ Millions)

	2020	2020	2020	2020	2021	2021	2021	2021	2022	2022	2022	2022
	Qtr. I Qtr. I	Qtr. II Qtr. II	Qtr. III Qtr. III	Qtr. IV Qtr. IV	Qtr. I Qtr. I	Qtr. II Qtr. II	Qtr. III Qtr. III	Qtr. IV Qtr. IV	Qtr. I Qtr. I	Qtr. II Qtr. II	Qtr. III Qtr. III	Qtr. IV Qtr. IV
CURRENT ACCOUNT PAYMENTS												
Goods Imports	539.5	386.5	496.5	601.6	669.6	853.1	859.4	882.1	849.7	952.1	912.5	1039.9
Services	437.3	275.0	318.0	356.5	312.2	423.7	468.3	478.7	418.1	439.1	551.5	550.9
Transportation	90.9	33.0	40.8	51.8	65.1	95.6	101.0	102.0	101.7	94.8	108.9	112.0
Travel	49.3	8.8	19.2	33.0	28.3	30.4	42.3	47.6	34.2	40.2	53.9	55.9
Business Services:	217.7	191.7	190.0	242.4	198.7	259.1	286.1	307.1	231.6	255.8	344.1	286.0
Construction	5.2	7.2	14.4	32.1	22.5	26.9	21.9	32.1	25.6	26.9	32.2	32.1
Insurance Services	29.7	39.1	41.1	43.7	44.6	71.1	76.7	84.2	56.3	59.7	78.7	74.3
Use of intellectual property	2.2	1.6	1.2	1.3	1.4	2.2	1.6	2.3	1.7	9.3	2.0	1.8
ICT Services	9.3	16.2	14.6	10.6	8.3	14.6	18.5	10.5	11.1	13.2	15.7	14.0
Other Business Services	171.2	127.5	118.6	154.8	121.8	144.3	167.4	178.0	136.9	146.7	215.6	163.8
Government Services	79.4	41.5	68.0	29.2	20.1	38.6	38.9	22.1	50.6	48.4	44.6	97.0
Primary Income	67.2	170.9	82.0	155.0	116.8	245.0	89.9	314.7	129.1	358.8	93.4	322.3
Employee Compensation	27.1	21.6	24.1	23.0	15.8	24.7	27.1	24.0	19.2	21.2	22.8	22.8
Investment Income	40.1	149.3	57.9	131.9	101.0	220.3	62.8	290.7	109.9	337.6	70.6	299.4
Secondary Income	52.5	38.4	57.4	82.8	51.2	54.6	52.6	69.2	49.4	45.0	48.6	74.9
Total Payments	1096.5	870.7	953.9	1195.9	1149.8	1576.4	1470.2	1744.7	1446.3	1795.0	1605.9	1988.0
CURRENT ACCOUNT RECEIPTS												
Goods Exports	136.5	70.1	90.7	134.1	114.7	147.1	165.0	211.8	171.6	246.6	229.4	190.2
Services	926.8	74.9	129.5	125.8	394.3	797.5	814.0	685.5	869.4	1103.6	972.7	960.5
Transportation	18.6	7.3	7.4	10.7	11.2	21.0	37.7	17.9	24.8	35.3	25.7	22.0
Travel	834.0	7.7	65.8	60.0	313.2	706.6	704.8	597.1	775.2	991.3	875.5	872.7
Business Services:	65.5	50.2	47.9	46.9	59.1	58.7	59.3	61.7	59.0	65.9	59.7	53.2
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of intellectual property	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Services	65.5	50.2	47.9	46.9	59.1	58.7	59.3	61.7	59.0	65.9	59.7	53.2
Government Services	8.8	9.7	8.5	8.2	10.8	11.2	12.2	8.8	10.4	11.0	11.8	12.6
Primary Income	5.6	7.7	8.7	13.6	7.8	7.8	8.5	8.1	8.0	10.1	12.6	14.8
Employee Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	5.6	7.7	8.7	13.6	7.8	7.8	8.5	8.1	8.0	10.1	12.6	14.8
Secondary Income	55.6	25.1	13.5	14.3	18.7	39.8	37.7	49.1	56.5	71.2	86.6	67.7
Total Receipts	1124.5	177.8	242.5	287.7	535.4	992.2	1025.2	954.4	1105.6	1431.4	1301.3	1233.2
CAPITAL ACCOUNT PAYMENTS												
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL ACCOUNT RECEIPTS												
Capital Transfers	292.1	156.6	111.7	89.6	53.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FINANCIAL ACCOUNT												
Direct Investment	24.5	21.7	5.3	8.4	6.9	18.2	28.0	31.5	51.7	55.9	45.2	61.7
Portfolio Investment	136.9	-114.9	319.0	-172.8	671.1	-292.8	36.1	32.7	70.6	11.1	-35.5	-31.3
Other Investment	405.3	-244.1	318.3	232.4	628.3	264.9	-261.8	-145.8	591.3	-82.2	134.3	-2121.5
Reserve Assets	301.9	-8.2	54.4	276.0	-131.4	325.4	133.8	-277.1	568.6	233.9	-36.8	-587.4
Net Acquisition of Fin. Assets	868.5	-345.4	696.9	343.9	1174.9	315.7	-63.9	-358.7	1282.2	218.7	107.1	-2678.6
Direct Investment	18.1	135.0	62.7	218.8	136.4	134.5	18.1	94.1	116.7	152.2	-27.0	289.0
Portfolio Investment	0.0	0.0	0.0	825.0	0.0	0.0	0.0	0.0	0.0	335.0	0.0	-155.0
Other Investment	607.5	58.1	1272.8	58.2	1476.0	391.2	250.5	10.5	1160.1	40.6	428.1	-2222.9
Net Incurrence of Fin. Liabilities	625.7	193.1	1335.4	1102.0	1612.3	525.7	268.6	104.6	1276.8	527.8	401.0	-2088.9
NET ERRORS & OMISSIONS	-77.1	-2.2	-38.9	60.4	123.0	374.3	112.5	327.0	346.2	54.5	10.8	165.2

SOURCE: Central Bank of The Bahamas

¹ Data compiled in line with the International Monetary Fund Balance of Payments Manual, 6th Edition

*Data represents estimates only and are subject to revisions; numbers may not add due to rounding

ICT = Information, Communication and Technology Services

Table 7.2 External Trade

(B\$'000)

Period	OIL TRADE		OTHER MERCHANDISE TRADE					
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
2013	237,808	726,901	363,891	209,479	573,369	2,639,003	2,429,524	(2,065,633)
2014	165,337	868,460	354,291	170,627	524,918	2,921,525	2,750,898	(2,396,607)
2015	70,350	535,306	223,816	148,616	372,432	2,626,736	2,478,120	(2,254,304)
2016	45,510	446,886	202,190	155,016	357,206	2,528,288	2,373,272	(2,171,082)
2017	72,691	552,863	228,798	171,828	400,626	2,874,958	2,703,130	(2,474,332)
2018	101,558	583,402	237,435	174,382	411,818	2,938,015	2,763,633	(2,526,198)
2019	79,403	768,782	202,614	255,252	457,866	2,551,720	2,296,468	(2,093,854)
2020	96,324	386,714	116,812	121,373	238,185	1,818,573	1,697,200	(1,580,388)
2021	184,570	657,788	269,177	89,676	358,853	2,824,819	2,735,143	(2,465,966)
2022	161,074	604,440	179,609	268,960	448,569	3,153,455	2,884,495	(2,704,886)
<u>2019</u>								
QTR. I	22,287	127,670	57,580	40,906	98,486	581,257	540,351	(482,771)
QTR. II	22,480	221,691	67,540	145,357	212,897	760,941	615,584	(548,044)
QTR. III	14,522	256,987	37,558	28,738	66,296	686,953	658,215	(620,657)
QTR. IV	20,114	162,434	39,936	40,251	80,187	522,569	482,318	(442,382)
<u>2020</u>								
QTR. I	20,213	127,372	17,738	51,810	69,548	459,351	407,541	(389,803)
QTR. II	25,110	97,308	23,182	7,141	30,323	330,803	323,662	(300,480)
QTR. III	22,337	78,073	20,722	26,281	47,003	467,741	441,460	(420,738)
QTR. IV	28,664	83,961	55,170	36,141	91,311	560,678	524,537	(469,367)
<u>2021</u>								
QTR. I	48,678	119,642	38,582	11,536	50,118	579,765	568,229	(529,647)
QTR. II	48,558	152,018	60,899	9,240	70,139	751,567	742,327	(681,428)
QTR. III	53,457	186,106	91,084	10,369	101,453	768,611	758,242	(667,158)
QTR. IV	33,877	200,022	78,612	58,531	137,143	724,876	666,345	(587,733)
<u>2022</u>								
QTR. I	43,435	136,685	47,802	39,017	86,819	702,103	663,086	(615,284)
QTR. II	35,147	111,023	31,685	85,971	117,656	698,741	612,770	(581,085)
QTR. III	37,452	166,921	43,929	90,005	133,934	868,775	778,770	(734,841)
QTR. IV	45,040	189,811	56,193	53,967	110,160	883,837	829,870	(773,677)

SOURCE: Bahamas National Statistical Institute, Quarterly Statistical Summaries and unpublished reports.

¹See notes to table

Table 7.3 Exports by Commodity Group

(B\$'000)

	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
Period	Food and Live Animals	Beverages and Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. Not classified According to kind	TOTAL
2013	92,449	1,335	34,245	237,808	3	294,672	44,650	95,901	10,375	273	811,711
2014	69,857	2,351	39,745	165,336	2	276,245	46,351	80,300	8,979	15	689,180
2015	68,784	1,939	28,447	70,351	1	145,772	26,265	89,416	18,050	16	449,041
2016	72,373	2,887	11,135	45,510	2	122,498	24,451	97,513	26,306	29	402,703
2017	80,619	1,832	14,106	72,692	--	134,260	28,864	115,578	21,325	27	469,303
2018	70,799	2,847	21,504	101,558	--	147,738	29,945	116,757	20,635	74	511,858
2019	81,897	2,039	18,683	79,403	--	102,949	33,604	160,761	9,253	14	488,603
2020	33,921	410	63,215	96,344	--	58,744	79,553	63,478	30,098	100	425,863
2021	91,435	780	18,843	184,570	1	62,269	61,710	47,325	50,245	6	517,184
2022	96,166	1,088	34,701	161,074	3	30,061	128,707	57,861	64,568	83	574,311
2019											
QTR. I	18,566	767	5,913	22,287	--	33,232	5,888	10,366	3,160	14	100,193
QTR. II	26,280	487	3,955	22,480	--	36,170	489	20	138	--	90,019
QTR. III	12,953	493	3,241	14,522	--	21,978	13,121	24,095	2,581	--	92,984
QTR. IV	24,098	292	5,574	20,114	--	11,569	14,106	126,280	3,374	--	205,407
2020											
QTR. I	1,046	2	2,971	20,213	--	13,155	35,969	14,704	1,699	--	89,759
QTR. II	372	--	7,768	25,110	--	14,495	156	91	300	--	48,292
QTR. III	1,414	2	46,902	22,337	--	13,508	39,733	21,060	18,117	76	163,149
QTR. IV	31,089	406	5,574	28,684	--	17,586	3,695	27,623	9,982	24	124,663
2021											
QTR. I	1,496	--	2,847	48,678	1	16,471	635	10,322	533	--	80,983
QTR. II	10,850	259	3,970	48,558	--	22,398	14,700	7,295	7,624	--	115,654
QTR. III	17,236	270	6,625	53,457	--	18,381	27,346	9,380	16,826	6	149,527
QTR. IV	61,853	251	5,401	33,877	--	5,019	19,029	20,328	25,262	--	171,020
2022											
QTR. I	29,840	258	9,695	43,435	1	229	24,500	8,527	7,191	14	123,689
QTR. II	15,685	203	2,874	35,147	1	6,698	45,742	26,734	8,802	15	141,901
QTR. III	16,693	247	6,444	37,452	--	18,616	38,461	14,941	20,620	45	153,519
QTR. IV	33,948	380	15,688	45,040	1	4,518	20,004	7,659	27,955	9	155,202

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

Table 7.4 Imports by Commodity Group

(B\$'000)

	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
Period	Food and Live Animals	Beverages and Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. Not classified	TOTAL
2013	466,528	73,570	60,896	726,901	10,311	381,594	460,341	657,410	397,449	130,904	3,365,904
2014	512,662	85,371	67,020	868,460	10,130	393,708	556,510	719,800	423,940	152,387	3,789,987
2015	508,740	93,300	68,869	535,306	8,798	343,338	432,887	614,570	428,547	127,688	3,162,043
2016	491,706	90,946	72,432	446,886	9,228	272,633	439,049	668,864	365,344	118,085	2,975,173
2017	532,485	102,871	84,431	552,863	9,720	295,945	509,451	770,169	466,517	103,370	3,427,822
2018	579,860	86,152	80,093	583,401	10,408	317,576	528,598	674,575	527,797	132,954	3,521,415
2019	505,662	91,986	73,748	768,782	9,456	230,249	468,902	640,402	401,595	129,722	3,320,504
2020	389,210	64,244	50,061	386,714	6,811	193,985	308,532	495,306	242,125	68,299	2,205,287
2021	640,959	107,635	79,782	657,788	14,955	336,497	479,612	631,434	394,946	139,002	3,482,610
2022	690,382	138,509	83,548	604,438	16,397	361,366	517,265	684,644	520,364	140,980	3,757,893
2019											
QTR. I	131,732	19,933	17,497	127,670	2,621	57,255	100,615	129,390	95,290	26,923	708,926
QTR. II	143,153	25,894	21,165	221,691	3,074	62,356	164,858	184,505	115,749	40,188	982,633
QTR. III	138,074	23,366	19,945	256,987	2,267	67,055	113,705	178,091	108,520	35,930	943,940
QTR. IV	92,703	22,793	15,141	162,434	1,494	43,583	89,724	148,416	82,036	26,681	685,005
2020											
QTR. I	75,176	16,320	15,453	127,372	1,223	42,085	78,384	142,137	65,974	22,599	586,723
QTR. II	82,674	10,890	6,839	97,308	1,453	34,283	54,006	98,994	36,333	5,331	428,111
QTR. III	112,153	16,656	12,645	78,073	1,870	52,371	80,545	111,601	59,012	20,888	545,814
QTR. IV	119,207	20,378	15,124	83,961	2,265	65,246	95,597	142,574	80,806	19,481	644,639
2021											
QTR. I	117,795	19,097	18,476	119,642	2,235	70,687	96,015	152,684	75,864	26,914	699,409
QTR. II	178,842	27,157	21,749	152,018	3,654	73,045	131,447	184,346	96,557	34,771	903,586
QTR. III	182,895	32,540	19,856	186,106	3,910	103,497	132,697	154,984	101,500	36,732	954,717
QTR. IV	161,427	28,841	19,701	200,022	5,156	89,268	119,453	139,420	121,025	40,585	924,898
2022											
QTR. I	156,610	27,176	20,694	136,683	4,240	87,557	117,334	149,222	106,920	32,347	838,783
QTR. II	166,757	36,163	18,450	111,023	4,629	96,857	104,403	134,750	105,540	31,193	809,765
QTR. III	184,025	39,254	21,557	166,921	4,120	95,278	152,557	197,410	134,821	39,754	1,035,697
QTR. IV	182,990	35,916	22,847	189,811	3,408	81,674	142,971	203,262	173,083	37,686	1,073,648

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

Table 7.5 Non-Oil Exports by Country and Region

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
2013	441,018	30,537	22,778	2,285	35,015	41,736	573,370
2014	404,091	5,029	14,312	1,030	57,912	42,543	524,918
2015	301,493	4,821	5,981	4,924	23,544	31,668	372,431
2016	294,450	13,435	2,091	7,991	26,448	12,792	357,207
2017	312,949	9,375	2,506	19,291	33,851	22,655	400,627
2018	297,064	8,766	1,091	22,465	45,862	36,574	411,822
2019	394,877	4,727	4,393	999	33,937	18,934	457,867
2020	173,329	2,874	1,464	13,230	24,629	22,652	238,178
2021	203,707	20,071	510	402	17,157	117,004	358,851
2022	247,596	4,611	517	322	11,340	184,187	448,572
<u>2019</u>							
QTR. I	84,963	1,155	98	264	10,306	1,701	98,487
QTR. II	187,582	2,492	3,334	295	10,018	9,176	212,897
QTR. III	53,950	541	722	309	4,213	6,560	66,295
QTR. IV	68,382	539	239	131	9,400	1,497	80,188
<u>2020</u>							
QTR. I	62,981	840	372	1	3,044	2,305	69,543
QTR. II	11,579	686	62	11,971	439	5,585	30,322
QTR. III	43,020	378	9	1,176	514	1,906	47,003
QTR. IV	55,749	970	1,021	82	20,632	12,856	91,310
<u>2021</u>							
QTR. I	29,881	1,035	151	141	949	17,961	50,118
QTR. II	39,926	1,546	196	32	1,010	27,428	70,138
QTR. III	60,546	407	31	218	91	40,160	101,453
QTR. IV	73,354	17,083	132	11	15,107	31,455	137,142
<u>2022</u>							
QTR. I	71,484	334	43	16	94	14,851	86,821
QTR. II	75,950	324	2	64	528	40,788	117,656
QTR. III	65,831	1,350	31	218	91	66,413	133,934
QTR. IV	34,331	2,603	441	24	10,627	62,135	110,161

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

Table 7.6 Non-Oil Imports by Country and Region

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
2013	2,392,922	14,145	18,157	10,084	33,208	170,486	2,639,002
2014	2,558,777	23,509	20,139	47,710	84,882	186,508	2,921,525
2015	2,180,099	20,809	25,790	16,087	93,203	290,745	2,626,733
2016	2,131,804	22,500	22,794	13,434	70,404	268,189	2,529,125
2017	2,436,352	21,230	26,794	17,108	112,958	260,516	2,874,958
2018	2,468,657	50,593	25,998	25,666	73,461	293,642	2,938,016
2019	2,134,967	41,422	23,567	16,435	100,097	235,232	2,551,720
2020	1,490,910	17,664	51,011	64,515	56,453	138,020	1,818,573
2021	2,406,250	24,132	36,893	50,709	87,528	219,307	2,824,819
2022	2,675,945	38,010	26,070	27,475	177,850	208,101	3,153,452
<u>2019</u>							
QTR. I	501,231	3,637	4,878	4,725	13,580	53,206	581,257
QTR. II	607,108	29,710	6,656	4,281	58,143	55,043	760,941
QTR. III	584,726	4,626	6,464	4,849	14,588	71,700	686,953
QTR. IV	441,902	3,449	5,569	2,580	13,786	55,283	522,569
<u>2020</u>							
QTR. I	385,425	2,812	4,648	25,266	17,886	23,314	459,351
QTR. II	275,295	2,896	25,090	11,487	9,688	6,346	330,802
QTR. III	367,808	6,061	16,324	15,442	13,582	48,524	467,741
QTR. IV	462,382	5,895	4,949	12,320	15,297	59,835	560,678
<u>2021</u>							
QTR. I	489,732	6,270	14,888	25,626	16,755	26,494	579,765
QTR. II	636,370	5,752	8,925	15,157	21,403	63,961	751,568
QTR. III	664,274	4,934	6,072	6,062	20,108	67,161	768,611
QTR. IV	615,874	7,176	7,008	3,864	29,262	61,691	724,875
<u>2022</u>							
QTR. I	574,858	21,002	6,063	3,938	83,694	12,547	702,103
QTR. II	578,909	6,473	7,112	14,940	38,340	52,966	698,740
QTR. III	755,151	3,727	6,069	2,941	26,042	74,843	868,773
QTR. IV	767,027	6,808	6,826	5,656	29,774	67,745	883,836

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

Table 7.7 Composition of Domestic Exports

(B\$'000)

Period	Crawfish	Fish and Other Crustacea	Coral & Similar Materials & Sponges	Fruits and Vegetables	Aragonite	Other Natural Sands	Rum Other Beverages & Vinegar	Crude Salt	Polystrene Products	Other	TOTAL
2013	78,947	4,386	1,034	--	2,038	204	--	20,325	182,339	--	289,273
2014	60,531	3,766	438	--	2,035	213	--	30,186	169,764	--	266,933
2015	55,946	2,540	1,179	--	1,985	94	--	17,686	86,472	--	165,902
2016	34,435	33,783	884	--	2,040	349	--	4,099	80,010	--	155,600
2017	78,262	3,239	572	--	2,390	598	--	6,155	95,067	--	186,283
2018	58,684	--	450	--	2,816	531	--	13,218	79,916	--	155,615
2019	72,655	--	1,179	--	2,569	347	--	9,997	67,855	--	154,602
2020	16,830	--	3	--	2,986	357	--	7,758	54,956	--	82,890
2021	91,056	--	1,408	--	2,188	221	--	6,921	56,419	--	158,213
2022	79,169	--	579	--	2,711	197	--	11,583	27,548	--	121,787
<u>2018</u>											
QTR. I	17,502	--	123	--	535	47	--	5,147	16,165	--	39,519
QTR. II	6,922	--	9	--	735	153	--	2,152	19,556	--	29,527
QTR. III	6,254	--	141	--	849	260	--	1,784	23,033	--	32,321
QTR. IV	28,006	--	177	--	697	71	--	4,135	21,162	21,257	75,505
<u>2019</u>											
QTR. I	15,984	--	190	--	607	77	--	3,602	25,558	--	46,018
QTR. II	22,008	--	271	--	873	95	--	1,157	17,189	--	41,593
QTR. III	11,102	--	310	--	474	59	--	1,750	14,562	--	28,257
QTR. IV	23,561	104	408	--	615	116	--	3,488	10,911	734	39,937
<u>2020</u>											
QTR. I	323	--	--	--	468	9	--	2,005	12,882	--	15,687
QTR. II	--	--	--	--	1,081	259	--	1,300	13,592	--	16,232
QTR. III	576	--	3	--	617	57	--	2,893	12,009	--	16,155
QTR. IV	19,301	--	--	--	820	32	--	1,560	16,473	20,354	58,540
<u>2021</u>											
QTR. I	16,276	--	286	--	692	61	--	1,995	15,657	--	34,967
QTR. II	9,813	--	406	--	560	113	--	1,726	20,029	--	32,647
QTR. III	16,235	--	332	--	425	12	--	1,061	16,099	--	34,164
QTR. IV	48,732	--	384	--	511	35	--	2,139	4,634	22,177	78,612
<u>2022</u>											
QTR. I	26,993	--	203	--	665	51	--	3,603	--	--	31,515
QTR. II	14,166	--	189	--	616	48	--	835	5,929	--	21,783
QTR. III	10,529	--	74	--	615	56	--	2,506	17,301	--	31,081
QTR. IV	27,481	--	113	--	815	42	--	4,639	4,318	--	37,408

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished reports.

Table 7.8 Re-Exports by Commodity Group

(B\$'000)

	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
Period	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animals and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. not Classified	TOTAL
2013	638	603	9,432	237,808	3	49,315	42,957	95,901	10,356	272	447,285
2014	137	763	5,026	165,336	2	31,259	43,119	80,296	8,951	15	334,904
2015	496	781	3,444	70,350	1	10,313	26,177	89,408	17,980	15	218,965
2016	948	1,967	2,842	45,510	2	1,776	23,703	97,507	26,243	28	200,526
2017	388	1,169	2,786	72,691	--	2,386	5,680	23,182	21,293	27	129,602
2018	468	1,008	5,485	174,799	1	8,870	49,360	223,148	39,960	134	503,233
2019	1,234	1,231	5,617	138,693	--	3,758	66,442	372,226	19,744	--	608,945
2020	35	143	1,011	163,984	--	1,935	86,150	76,522	40,807	--	370,587
2021	247	2	7,053	335,264	2	3,119	19,584	66,221	24,593	--	456,085
2022	483	--	1,991	161,074	2	25,613	118,446	57,778	64,566	74	430,027
<u>2018</u>											
QTR. I	81	75	638	26,569	--	1,467	8,348	18,415	5,619	20	61,232
QTR. II	72	168	762	19,774	--	716	9,289	70,680	7,037	16	108,514
QTR. III	65	160	779	26,898	--	2,081	4,499	17,296	5,744	24	57,546
QTR. IV	32	201	1,126	28,317	--	341	5,087	10,366	3,159	14	48,643
<u>2019</u>											
QTR. I	475	211	572	22,287	--	765	12,283	24,095	2,504	--	63,192
QTR. II	92	192	768	22,480	--	583	14,105	126,280	3,336	--	167,836
QTR. III	26	193	1,351	14,522	--	390	3,255	22,145	1,378	--	43,260
QTR. IV	48	38	235	20,114	--	281	7,156	27,186	5,307	--	60,365
<u>2020</u>											
QTR. I	1	--	46	20,213	--	113	35,888	14,667	1,095	--	72,023
QTR. II	--	--	62	25,110	--	82	2,600	4,184	212	--	32,250
QTR. III	16	--	200	22,337	--	645	3,743	5,818	15,859	--	48,618
QTR. IV	1	143	394	28,664	--	255	1,687	27,185	6,475	--	64,804
<u>2021</u>											
QTR. I	41	--	78	48,678	1	113	450	10,322	532	--	60,215
QTR. II	--	--	475	48,558	--	995	1,620	6,095	55	--	57,798
QTR. III	2	1	2,655	53,457	--	318	588	6,529	274	--	63,824
QTR. IV	161	--	638	33,877	--	267	14,267	20,328	22,870	--	92,408
<u>2022</u>											
QTR. I	299	--	312	43,435	1	200	22,476	8,525	7,191	14	82,453
QTR. II	92	--	629	35,147	1	6,697	43,003	26,734	8,800	15	121,118
QTR. III	25	--	612	37,452	--	18,581	35,183	14,939	20,620	45	127,457
QTR. IV	67	--	438	45,040	--	135	17,784	7,580	27,955	--	98,999

SOURCE: Bahamas National Statistical Summary Report of External Trade Statistics and unpublished reports

**Table 7.9 Volume of Oil Imports for Local Consumption
('000 Barrels)**

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	TOTAL		
2013	186	1,765	11	125	1	1,766	21	3,875	3,456	7,330
2014	197	1,807	12	160	--	1,967	12	4,154	3,079	7,234
2015	233	1,900	9	173	143	2,066	12	4,535	2,453	6,988
2016	177	1,887	11	158	132	2,702	12	5,079	2,494	7,574
2017	177	2,003	9	172	644	2,914	14	5,932	2,788	8,721
2018	253	2,083	8	178	334	3,639	13	6,508	3,010	9,518
2019	226	2,346	6	225	173	3,608	14	6,598	3,176	9,774
2020	144	1,543	4	78	272	2,689	10	4,741	2,999	7,740
2021	177	1,865	14	144	708	4,796	28	7,732	4,415	12,147
2022	260	2,097	5	208	782	2,943	26	6,322	3,169	9,491
<u>2020</u>										
QTR. I	63	395	1	50	80	642	2	1,234	741	1,975
QTR. II	24	368	1	7	142	548	2	1,092	550	1,642
QTR. III	17	370	1	9	--	729	3	1,129	809	1,937
QTR. IV	41	411	1	12	50	769	3	1,287	899	2,185
<u>2021</u>										
QTR. I	46	416	10	19	80	851	9	1,430	1,050	2,480
QTR. II	33	460	1	31	392	720	8	1,647	1,094	2,741
QTR. III	54	464	1	48	110	688	6	1,370	918	2,288
QTR. IV	44	525	1	46	126	2,537	5	3,285	1,353	4,638
<u>2022</u>										
QTR. I	126	547	1	48	50	568	5	1,345	763	2,107
QTR. II	54	504	2	65	396	830	5	1,856	977	2,832
QTR. III	38	488	1	46	143	751	11	1,480	765	2,245
QTR. IV	43	558	1	49	193	794	4	1,642	664	2,306
<u>2023</u>										
QTR. I	60	371	1	47	80	425	5	989	582	1,571

SOURCE: Central Bank of The Bahamas and oil companies' reports.

Table 7.10 Value of Oil Imports for Local Consumption

(B\$'000)

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
2013	12,051	223,778	2,111	18,389	122	219,090	12,095	487,635	378,366	866,001
2014	12,193	213,061	1,763	18,611	--	232,884	11,711	490,224	301,324	791,548
2015	8,210	151,958	1,687	11,907	6,976	143,137	11,152	335,027	144,305	479,331
2016	6,274	126,295	1,189	9,044	3,357	140,929	10,275	297,363	120,760	418,123
2017	8,187	156,964	1,392	11,676	23,570	194,070	8,078	403,937	166,933	570,870
2018	13,961	186,255	1,239	16,146	14,583	261,833	7,824	501,840	229,736	731,576
2019	11,002	190,280	907	18,452	11,904	277,209	5,718	515,473	237,068	752,541
2020	6,389	96,494	423	5,211	10,548	167,762	3,773	290,600	159,699	450,299
2021	11,804	189,664	790	11,760	46,762	267,808	7,878	536,466	279,737	816,202
2022	18,786	290,421	1,332	31,952	61,402	343,495	10,085	757,473	382,436	1,139,909
<u>2020</u>										
QTR. I	2,735	28,934	192	3,755	3,883	50,393	1,318	91,210	48,722	139,932
QTR. II	929	18,784	29	245	4,460	37,758	1,122	63,327	38,390	101,718
QTR. III	758	23,314	124	476	--	37,412	697	62,781	29,678	92,459
QTR. IV	1,967	25,462	78	735	2,205	42,198	636	73,281	42,909	116,190
<u>2021</u>										
QTR. I	2,910	35,994	175	1,366	4,596	55,929	2,187	103,157	64,624	167,780
QTR. II	2,030	47,269	255	2,427	19,280	55,510	2,268	129,039	76,940	205,979
QTR. III	3,785	49,018	176	3,549	7,373	62,411	1,560	127,872	63,532	191,404
QTR. IV	3,079	57,383	183	4,418	15,513	93,959	1,863	176,398	74,641	251,039
<u>2022</u>										
QTR. I	9,385	65,066	262	5,615	11,166	62,788	1,759	156,042	84,745	240,787
QTR. II	4,141	81,212	459	11,496	23,971	96,649	1,886	219,814	128,920	348,735
QTR. III	2,693	75,979	352	8,129	11,671	88,474	4,196	191,493	95,445	286,938
QTR. IV	2,568	68,164	259	6,712	14,594	95,584	2,244	190,124	73,325	263,450
<u>2023</u>										
QTR. I	3,579	49,339	315	6,365	11,805	47,537	3,557	122,497	59,875	182,372

SOURCE: Central Bank of The Bahamas and oil companies' reports.

Table 8.1 Retail Price Index: Average Period (All Bahamas)¹

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2013	93.91	99.50	99.56	97.73	97.57	99.56	99.66	95.44	96.29	97.54	99.44	98.96	98.85
2014	100.54	100.56	99.50	99.26	99.27	99.36	103.32	100.03	98.86	98.72	99.52	100.74	100.13
2015	106.47	109.44	104.95	97.88	105.76	114.67	97.70	105.03	109.64	103.60	105.39	102.39	102.01
2016	105.48	110.33	105.66	96.77	107.11	118.99	93.78	106.92	110.09	109.38	104.05	103.35	101.66
2017	105.33	112.12	104.42	100.31	105.62	119.87	95.61	110.51	111.56	109.19	106.39	102.66	103.20
2018	107.87	112.73	103.49	102.74	106.54	122.41	100.00	109.00	114.73	108.49	110.74	105.09	105.54
2019	108.02	118.07	104.65	103.64	111.98	128.87	111.85	108.45	114.87	104.34	117.04	106.07	108.17
2020	109.77	121.83	103.50	102.90	114.11	135.33	106.98	102.45	114.09	100.79	121.80	109.01	108.21
2021	112.06	128.16	112.02	105.94	116.45	138.68	116.88	108.68	108.76	102.65	122.99	108.26	111.35
2022	127.22	127.49	115.23	109.44	117.82	146.64	131.21	117.33	122.71	104.24	138.26	107.87	117.59
2019													
QTR. I	108.54	116.13	103.84	104.24	113.64	122.60	105.87	108.03	112.03	106.25	113.60	108.54	107.66
QTR. II	108.32	116.89	102.42	104.77	111.49	122.81	114.76	107.42	113.28	102.45	114.83	105.53	108.22
QTR. III	107.67	119.48	107.11	103.30	111.07	134.48	114.16	107.36	116.73	103.48	121.65	105.65	108.73
QTR. IV	107.55	119.79	105.24	102.26	111.71	135.57	112.61	110.97	117.45	105.17	118.09	104.55	108.05
2020													
QTR. I	109.20	122.81	101.69	103.51	113.55	135.97	107.95	109.39	114.40	101.98	122.09	108.32	108.51
QTR. II	108.49	121.62	102.28	102.86	112.92	135.53	108.57	100.95	111.44	100.73	122.20	108.04	107.74
QTR. III	110.14	121.55	104.02	101.44	115.25	135.30	108.57	100.13	114.57	100.32	122.48	109.91	107.91
QTR. IV	111.27	121.35	106.00	103.79	114.72	134.53	102.84	99.35	115.95	100.10	120.41	109.76	108.66
2021													
QTR. I	110.36	125.27	112.83	105.88	114.50	136.48	105.94	100.96	110.56	102.01	120.77	111.29	109.82
QTR. II	111.07	127.71	108.67	105.97	116.12	140.08	115.55	108.87	103.68	102.47	121.18	106.91	110.55
QTR. III	111.51	129.60	112.61	105.95	116.94	139.92	122.07	111.77	107.95	102.53	123.43	107.44	112.00
QTR. IV	115.31	130.04	113.98	105.95	118.22	138.23	123.96	113.13	112.85	103.57	126.58	107.40	113.05
2022													
QTR. I	120.83	124.82	113.16	106.92	117.82	147.08	121.24	117.64	114.08	103.96	133.07	107.15	114.34
QTR. II	126.04	125.18	114.86	109.72	117.25	147.15	127.05	116.78	115.68	104.13	134.75	108.14	116.77
QTR. III	127.79	129.67	116.21	110.23	118.63	145.72	141.31	117.52	127.80	104.18	142.61	107.82	119.44
QTR. IV	134.20	130.28	116.69	110.88	117.57	146.60	135.25	117.38	133.26	104.68	142.63	108.36	119.82
2023													
QTR. I	132.04	138.62	117.82	112.90	121.30	153.18	125.20	117.27	135.79	105.38	141.85	107.39	119.50

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summary.

¹See notes to tables

Table 8.2 Retail Price Index: End of Period (All Bahamas)

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2013	97.04	95.49	98.57	97.88	98.82	98.94	100.02	98.06	97.33	97.72	102.24	99.10	99.94
2014	99.92	100.81	99.88	98.93	99.98	100.31	97.31	100.00	99.52	101.72	100.11	99.86	99.35
2015	107.53	109.86	106.09	96.02	104.07	118.37	93.71	104.98	112.88	104.22	105.93	103.12	101.31
2016	104.76	110.75	106.60	97.91	108.46	119.04	95.13	109.44	109.88	109.47	99.72	103.12	102.09
2017	106.70	112.39	100.53	100.74	104.91	120.00	99.81	112.40	112.98	108.59	107.59	102.37	103.94
2018	107.93	114.85	101.99	103.48	110.95	120.95	98.67	107.87	110.89	108.62	110.77	108.00	105.98
2019	106.69	119.52	103.96	102.26	112.65	134.15	111.39	113.90	117.74	104.45	118.78	102.09	107.50
2020	111.17	121.39	106.69	105.80	114.33	134.13	102.73	99.40	115.95	100.10	120.41	110.54	108.75
2021	116.47	130.41	114.08	105.95	118.76	137.72	124.78	113.06	112.94	103.63	126.58	107.02	113.24
2022	135.13	130.32	117.44	111.78	117.21	146.58	125.18	117.37	136.21	105.51	142.62	109.87	119.44
2019													
QTR. I	108.06	116.87	102.17	105.22	113.62	123.50	108.91	108.03	114.15	102.45	114.01	108.60	108.20
QTR. II	107.80	116.90	102.28	104.41	111.60	126.47	116.02	107.21	113.09	102.45	116.35	103.64	108.12
QTR. III	107.77	119.56	107.14	103.83	111.92	134.95	114.35	105.53	116.86	105.53	117.74	105.64	108.81
QTR. IV	106.69	119.52	103.96	102.26	112.65	134.15	111.39	113.90	117.74	104.45	118.78	102.09	107.50
2020													
QTR. I	109.89	123.05	100.76	103.98	112.76	135.99	108.55	101.66	113.57	102.17	122.16	108.26	108.39
QTR. II	110.05	121.32	100.76	101.31	114.25	135.96	108.57	99.98	111.58	100.73	122.25	109.86	107.68
QTR. III	110.12	121.67	105.64	101.51	115.94	134.66	108.57	100.16	116.07	100.08	122.54	109.60	108.00
QTR. IV	111.17	121.39	106.69	105.80	114.33	134.13	102.73	99.40	115.95	100.10	120.41	110.54	108.75
2021													
QTR. I	109.74	127.86	107.82	105.72	115.10	138.27	109.69	102.96	105.33	101.91	121.05	111.46	109.90
QTR. II	110.98	126.96	108.79	105.97	116.61	139.62	116.22	108.66	103.63	102.04	121.33	107.00	110.62
QTR. III	111.50	129.53	113.76	105.95	116.20	140.13	122.37	113.33	112.66	103.51	126.58	107.52	112.45
QTR. IV	116.47	130.41	114.08	105.95	118.76	137.72	124.78	113.06	112.94	103.63	126.58	107.02	113.24
2022													
QTR. I	121.33	124.77	111.61	109.10	117.52	146.41	121.43	117.37	115.45	104.13	132.98	107.27	115.09
QTR. II	126.06	124.93	114.86	109.72	117.18	147.80	134.23	116.78	109.06	104.13	138.05	107.51	117.51
QTR. III	129.40	128.85	116.30	110.22	116.78	145.37	143.20	117.39	127.55	104.27	142.33	108.25	119.74
QTR. IV	135.13	130.32	117.44	111.78	117.21	146.58	125.18	117.37	136.21	105.51	142.62	109.87	119.44
2023													
Jan.	133.39	138.42	117.37	111.76	118.41	150.56	125.20	117.24	136.21	105.50	141.85	109.33	119.39
Feb.	131.89	138.47	118.57	113.74	118.85	153.79	125.20	117.29	136.21	105.50	141.85	105.57	119.29
Mar.	130.85	138.98	117.53	113.21	126.65	155.20	125.20	117.29	134.96	105.14	141.85	107.28	119.82

SOURCE: Bahamas National Statistical Institute, Quarterly Statistical Summary, and Press Release.

Table 8.3 Comparative Retail Price Index (annual % change)**(November 2014 = 100)**

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
2013	0.24	2.12	9.33	5.22	1.46	2.53
2014	1.30	1.85	8.29	5.68	1.63	1.17
2015	1.88	(1.05)	3.67	4.70	0.11	0.04
2016	(0.35)	1.15	2.36	3.05	1.26	0.64
2017	1.52	4.42	4.38	1.89	2.14	2.68
2018	2.27	3.66	3.74	1.01	2.44	2.48
2019	2.49	4.06	3.90	1.00	1.93	1.78
2020	0.04	2.53	4.10	0.60	1.24	0.86
2021	2.91	2.82	5.82	2.00	4.76	2.62
2022	5.60	8.84	10.28	5.81	7.91	9.03
<u>2020</u>						
QTR. I	0.79	5.50	5.21	0.40	2.12	1.66
QTR. II	(0.44)	1.76	4.38	0.65	0.37	0.68
QTR. III	(0.75)	1.48	4.52	0.52	1.22	0.49
QTR. IV	0.56	1.39	2.28	0.83	1.24	0.59
<u>2021</u>						
QTR. I	1.20	0.95	4.45	0.61	2.18	0.89
QTR. II	2.60	1.47	4.40	1.44	4.85	2.03
QTR. III	3.78	4.15	6.54	2.26	5.34	2.66
QTR. IV	4.04	4.69	7.89	3.68	6.69	4.89
<u>2022</u>						
Jan.	3.85	4.02	9.60	3.82	7.48	5.41
Feb.	3.78	n.a.	10.74	4.19	7.87	6.14
Mar.	4.72	9.26	11.27	4.09	8.54	7.04
Apr.	5.15	10.79	11.79	5.08	8.26	8.99
May	5.51	11.87	10.85	4.89	7.45	9.03
Jun.	6.23	11.51	10.95	4.87	9.06	9.43
Jul.	7.13	11.31	10.15	5.92	8.52	10.06
Aug.	6.33	8.51	10.24	6.27	8.26	9.81
Sep.	6.48	6.62	9.23	6.16	8.20	10.14
Oct.	6.50	8.45	8.89	7.64	7.75	11.09
Nov.	6.00	11.26	10.34	8.01	7.11	10.66
Dec.	5.48	12.48	9.32	8.74	6.45	10.51
<u>2023</u>						
Jan.	4.79	n.a.	8.16	8.33	6.41	10.01
Feb.	4.65	n.a.	7.76	7.60	6.04	10.45
Mar.	4.11	n.a.	6.22	7.34	4.98	10.08

*Figures re-based as at November 2014 = 100 from 2003 to present.

SOURCE: Bahamas National Statistical Institute Summaries and International Financial Statistics, IMF,
U.S. Department of Labour, U.K. National Statistics

Table 8.4 Tourism: Selected Statistics

	VISITOR ARRIVALS							
PERIOD	AIR	SEA	TOTAL	OF WHICH			STOPOVER	CRUISE
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS		
2013	1,280,736	4,870,048	6,150,784	3,493,630	777,800	1,879,354	1,363,496	4,709,236
2014	1,343,093	4,977,095	6,320,188	3,516,155	784,526	2,019,507	1,404,102	4,804,701
2015	1,390,911	4,721,182	6,112,093	3,266,353	964,308	1,881,432	1,496,225	4,513,458
2016	1,391,813	4,873,206	6,265,019	3,585,207	836,756	1,843,326	1,498,733	4,690,374
2017	1,335,613	4,800,226	6,135,839	3,629,891	614,570	1,891,378	1,451,857	4,626,259
2018	1,558,086	5,063,929	6,622,015	3,777,664	670,745	2,173,606	1,632,610	4,877,596
2019	1,662,419	5,587,110	7,249,529	4,193,776	525,142	2,530,611	1,806,908	5,433,359
2020	418,329	1,376,193	1,794,522	912,793	112,923	768,806	440,521	1,327,142
2021	886,629	1,213,989	2,100,618	1,115,284	85,320	900,014	892,442	1,115,181
2022	1,470,244	5,530,462	7,000,706	3,273,001	389,404	3,338,301	1,428,219	5,390,016
2019								
QTR. I	482,626	1,511,670	1,994,296	1,237,560	162,663	594,073	524,505	1,474,573
QTR. II	498,300	1,389,829	1,888,129	1,055,034	173,590	659,505	546,487	1,330,506
QTR. III	361,194	1,194,194	1,555,388	874,350	125,655	555,383	400,440	1,156,420
QTR. IV	320,299	1,491,417	1,811,716	1,026,832	63,234	721,650	335,476	1,471,860
2020								
QTR. I	348,008	1,353,567	1,701,575	874,745	107,292	719,538	374,787	1,327,084
QTR. II	1,736	2,262	3,998	1,095	544	2,359	4,047	--
QTR. III	21,802	12,419	34,221	10,385	2,138	21,698	34,435	58
QTR. IV	46,783	7,945	54,728	26,568	2,949	25,211	27,252	--
2021								
QTR. I	102,882	13,012	115,894	68,237	4,438	43,219	106,242	45
QTR. II	254,662	43,097	297,759	180,240	14,215	103,304	272,688	5,899
QTR. III	263,462	268,744	532,206	310,883	28,920	192,403	279,295	239,779
QTR. IV	265,623	889,136	1,154,759	555,924	37,747	561,088	234,217	869,458
2022								
QTR. I	329,671	1,030,437	1,360,108	675,313	51,312	633,483	309,364	1,003,441
QTR. II	421,674	1,241,048	1,662,722	790,965	90,663	781,094	415,445	1,195,955
QTR. III	351,115	1,419,506	1,770,621	812,618	114,185	843,818	358,453	1,375,106
QTR. IV	367,784	1,839,471	2,207,255	994,105	133,244	1,079,906	344,957	1,815,514
2023								
QTR. I	466,706	2,148,351	2,615,057	1,243,402	145,866	1,225,789	463,195	2,115,700

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 2014 Prices
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.1	1,170.3
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.1	1,269.4
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.1	1,178.2
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.1	1,263.8
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.4	1,227.8
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.7	1,245.0
2005	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.8	1,171.4	1,316.8
2006	1,600,881	3,076,397	1,881.2	172.0	4.1	2,057.3	1,175.1	1,294.0
2007	1,527,727	2,970,659	2,020.8	166.8	4.1	2,191.7	1,322.8	1,420.8
2008	1,463,006	2,856,705	2,332.1	166.0	2.9	2,501.0	1,594.0	1,635.9
2009	1,327,007	3,255,780	1,811.8	199.7	2.7	2,014.1	1,365.3	1,374.5
2010	1,370,174	3,803,122	1,861.0	299.3	2.8	2,163.2	1,358.2	1,349.3
2011	1,346,372	4,161,269	1,792.2	346.6	2.8	2,141.6	1,331.1	1,281.3
2012	1,421,576	4,434,161	1,896.7	412.5	2.4	2,311.6	1,334.2	1,259.4
2013	1,363,496	4,709,236	1,897.0	397.9	2.7	2,297.5	1,391.3	1,306.5
2014	1,404,102	4,804,701	1,976.1	336.6	3.7	2,316.3	1,407.4	1,328.6
2015	1,496,603	4,513,458	2,224.3	309.4	3.8	2,537.5	1,486.2	1,404.0
2016	1,498,735	4,690,374	2,429.6	294.0	2.6	2,726.2	1,621.1	1,530.4
2017	1,451,831	4,626,259	2,614.3	313.5	2.4	2,930.2	1,800.7	1,699.9
2018	1,632,610	4,877,596	3,370.6	354.2	2.8	3,727.6	2,064.5	1,949.0
2019	1,806,908	5,433,359	3,729.9	392.8	2.7	4,125.4	2,064.2	1,948.7
2020	440,521	1,327,142	888.3	78.3	.8	967.4	2,016.5	1,903.6
2021	892,442	1,115,181	2,266.9	53.8	1.0	2,321.7	2,540.1	2,397.9
2022	1,428,219	5,390,016	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2013	873	274	18	1,165	181	105	1	287	1	9	--	10	1,055	388	19	1,462
2014	851	221	16	1,088	194	104	8	306	4	15	5	24	1,049	340	29	1,418
2015	730	232	7	969	189	104	19	312	18	10	3	31	937	346	29	1,312
2016	689	200	7	896	114	83	9	206	2	3	2	7	805	286	18	1,109
2017	765	144	74	983	203	151	14	368	1	2	1	4	969	297	89	1,355
2018	855	214	8	1,077	237	151	12	400	3	21	3	27	1,095	386	23	1,504
2019	949	189	7	1,145	236	145	8	389	3	12	4	19	1,188	346	19	1,553
2020	685	104	10	799	361	96	12	469	6	3	1	10	1,052	203	23	1,278
2021	992	159	8	1,159	288	107	9	404	5	7	3	15	1,285	273	20	1,578
2018																
QTR. I	179	53	2	234	55	50	--	105	--	2	1	3	234	105	3	342
QTR. II	233	54	3	290	59	36	2	97	--	2	2	4	292	92	7	391
QTR. III	220	66	--	286	69	43	10	122	2	3	--	5	291	112	10	413
QTR. IV	223	41	3	267	54	22	--	76	1	14	--	15	278	77	3	358
2019																
QTR. I	234	51	2	287	47	38	2	87	1	3	2	6	282	92	6	380
QTR. II	252	54	2	308	86	57	5	148	2	--	1	3	340	111	8	459
QTR. III	242	44	2	288	38	33	--	71	--	5	--	5	280	82	2	364
QTR. IV	221	40	1	262	65	17	1	83	--	4	1	5	286	61	3	350
2020																
QTR. I	126	26	4	156	107	27	4	138	3	1	--	4	236	54	8	298
QTR. II	109	13	1	123	60	22	1	83	--	1	--	1	169	36	2	207
QTR. III	193	35	4	232	105	21	5	131	--	--	--	--	298	56	9	363
QTR. IV	257	30	1	288	89	26	2	117	3	1	1	5	349	57	4	410
2021																
QTR. I	257	44	2	303	60	16	2	78	1	--	--	1	318	60	4	382
QTR. II	295	49	3	347	89	28	3	120	3	2	2	7	387	79	8	474
QTR. III	236	35	1	272	70	30	2	102	1	4	1	6	307	69	4	380
QTR. IV	204	31	2	237	69	33	2	104	--	1	--	1	273	65	4	342
2022																
QTR. I	236	35	5	276	52	16	1	69	2	4	--	6	290	55	6	351
QTR. II	296	21	6	323	61	28	11	100	1	7	--	8	358	56	17	431
QTR. III	258	28	8	294	70	51	3	124	2	4	--	6	330	83	11	424

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished

Table 8.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2013	228,309	152,159	21,746	402,214	23,565	41,063	756	65,384	53	4,558	--	4,611	251,927	197,780	22,502	472,209
2014	298,315	155,487	24,663	478,465	19,160	24,598	409	44,167	2,128	20,974	14,850	37,952	319,603	201,059	39,922	560,584
2015	258,605	176,127	12,074	446,806	26,622	21,110	6,217	53,949	27,026	24,247	1,194	52,467	312,253	221,484	19,485	553,222
2016	292,242	124,445	31,836	448,523	14,997	26,713	819	42,529	2,318	41,074	2,360	45,752	309,557	192,232	35,015	536,804
2017	253,993	58,937	22,140	335,070	26,267	59,122	1,284	86,673	176	1,139	350	1,665	280,436	119,198	23,774	423,408
2018	326,723	196,894	20,953	544,570	32,080	37,460	5,880	75,420	1,193	38,746	4,197	44,136	359,996	273,100	31,030	664,126
2019	385,037	289,059	2,994	677,090	33,065	42,429	663	76,157	2,232	67,818	4,236	74,286	420,334	399,306	7,893	827,533
2020	333,204	232,816	20,616	586,636	45,704	25,055	4,064	74,823	8,035	2,720	14,500	25,255	386,943	260,591	39,180	686,714
2021	412,317	191,497	1,380	605,194	42,727	15,652	8,379	66,758	9,923	14,313	10,281	34,517	464,967	221,462	20,040	706,469
2018																
QTR.I	62,425	16,927	17,712	97,064	9,474	25,491	--	34,965	--	18,313	1,049	19,362	71,899	60,731	18,761	151,391
QTR.II	133,297	39,457	1,061	173,815	9,451	4,314	5,810	19,575	--	2,398	3,148	5,546	142,748	46,169	10,019	198,936
QTR. III	62,998	35,068	--	98,066	8,641	5,723	70	14,434	1,088	5,203	--	6,291	72,727	45,994	70	118,791
QTR. IV	68,003	105,442	2,180	175,625	4,514	1,932	--	6,446	105	12,832	--	12,937	72,622	120,206	2,180	195,008
2019																
QTR.I	89,557	32,176	1,090	122,823	7,407	19,285	79	26,771	1,096	24,843	2,481	28,420	98,060	76,304	3,650	178,014
QTR.II	121,036	20,389	844	142,269	12,725	13,497	234	26,456	1,136	--	1,500	2,636	134,897	33,886	2,578	171,361
QTR. III	86,735	177,575	1,025	265,335	5,267	7,855	--	13,122	--	975	--	975	92,002	186,405	1,025	279,432
QTR. IV	87,709	58,919	35	146,663	7,666	1,792	350	9,808	--	42,000	255	42,255	95,375	102,711	640	198,726
2020																
QTR.I	39,363	70,843	1,586	111,792	16,173	3,327	546	20,046	6,045	70	--	6,115	61,581	74,240	2,132	137,953
QTR.II	41,938	3,298	26	45,262	6,346	1,271	1	7,618	--	150	--	150	48,284	4,719	27	53,030
QTR. III	150,050	13,800	18,854	182,704	12,873	16,505	1,497	30,875	--	--	--	--	162,923	30,305	20,351	213,579
QTR. IV	101,853	144,875	150	246,878	10,312	3,952	2,020	16,284	1,990	2,500	14,500	18,990	114,155	151,327	16,670	282,152
2021																
QTR.I	87,526	74,417	49	161,992	7,898	2,332	702	10,932	1,930	--	--	1,930	97,354	76,749	751	174,854
QTR.II	156,717	39,350	1,265	197,332	15,065	3,320	7,520	25,905	7,513	947	9,800	18,260	179,295	43,617	18,585	241,497
QTR. III	77,587	66,744	45	144,376	7,935	4,753	150	12,838	480	9,130	481	10,091	86,002	80,627	676	167,305
QTR. IV	90,487	10,986	21	101,494	11,829	5,247	7	17,083	--	4,236	--	4,236	102,316	20,469	28	122,813
2022																
QTR.I	83,706	130,060	4,907	218,673	7,812	1,502	214	9,528	50	83,685	--	83,735	91,568	215,247	5,121	311,936
QTR.II	86,017	5,095	1,893	93,005	9,870	2,235	13,077	25,182	3,258	13,472	--	16,730	99,145	20,802	14,970	134,917
QTR. III	83,843	16,167	2,790	102,800	10,835	13,998	1,857	26,690	2,650	3,112	--	5,762	97,328	33,277	4,647	135,252

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data.

Table 8.8 Construction: Starts-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2013	279	45	1	325	59	21	--	80	338	66	1	405
2014	297	31	2	330	80	36	2	118	377	67	4	448
2015	266	23	2	291	93	55	3	151	359	78	5	442
2016	221	18	1	240	89	23	--	112	310	41	1	352
2017	250	25	3	278	80	18	3	101	330	43	6	379
2018	236	26	1	263	95	30	8	133	331	56	9	396
2019	252	26	2	280	72	10	9	91	324	36	11	371
2020	339	29	--	368	116	17	2	135	455	46	2	503
2021	401	44	--	445	115	40	1	156	516	84	1	601
<u>2018</u>												
QTR. I	55	4	--	59	28	10	--	38	83	14	--	97
QTR. II	62	9	--	71	21	3	--	24	83	12	--	95
QTR. III	72	7	--	79	31	5	8	44	103	12	8	123
QTR. IV	47	6	1	54	15	12	--	27	62	18	1	81
<u>2019</u>												
QTR. I	70	5	1	76	20	3	--	23	90	8	1	99
QTR. II	72	10	1	83	34	6	3	43	106	16	4	126
QTR. III	70	5	--	75	18	1	--	19	88	6	--	94
QTR. IV	40	6	--	46	--	--	6	6	40	6	6	52
<u>2020</u>												
QTR. I	83	6	--	89	28	1	--	29	111	7	--	118
QTR. II	47	5	--	52	18	2	2	22	65	7	2	74
QTR. III	98	8	--	106	30	3	--	33	128	11	--	139
QTR. IV	111	10	--	121	40	11	--	51	151	21	--	172
<u>2021</u>												
QTR. I	120	8	--	128	22	5	1	28	142	13	1	156
QTR. II	106	11	--	117	43	11	--	54	149	22	--	171
QTR. III	93	16	--	109	26	15	--	41	119	31	--	150
QTR. IV	82	9	--	91	24	9	--	33	106	18	--	124
<u>2022</u>												
QTR. I	103	5	--	108	33	5	--	38	136	10	--	146
QTR. II	97	8	--	105	31	8	--	39	128	16	--	144
QTR. III	96	5	--	101	23	8	1	32	119	13	1	133

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.9 Construction: Starts-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2013	74,251	50,990	850	126,091	11,718	2,425	--	14,143	85,969	53,415	850	140,234
2014	87,071	21,215	222	108,509	13,846	6,844	80	20,770	100,918	28,059	302	129,278
2015	73,135	20,338	1,157	94,631	14,911	5,276	5,020	25,207	88,046	25,614	6,177	119,838
2016	58,571	8,564	249	67,384	14,958	13,895	--	28,853	73,529	22,459	249	96,237
2017	63,102	24,374	1,613	89,089	13,739	6,031	27,756	47,526	76,841	30,405	29,369	136,615
2018	63,184	20,920	133	84,237	23,797	10,084	56	33,937	86,981	31,004	189	118,174
2019	64,774	15,445	1,057	81,276	17,637	3,947	21	21,605	82,411	19,392	1,078	102,881
2020	106,702	27,113	--	133,815	18,669	2,040	40	20,749	125,371	29,153	40	154,564
2021	129,938	137,653	--	267,591	22,857	22,573	693	46,123	152,795	160,226	693	313,714
2018												
QTR. I	12,279	2,397	--	14,676	8,545	2,110	--	10,655	20,824	4,507	--	25,331
QTR. II	19,235	9,780	--	29,015	4,983	2,550	--	7,533	24,218	12,330	--	36,548
QTR. III	20,907	2,424	--	23,331	7,592	1,864	56	9,512	28,499	4,288	56	32,843
QTR. IV	10,763	6,319	133	17,215	2,677	3,560	--	6,237	13,440	9,879	133	23,452
2019												
QTR. I	15,488	1,399	25	16,912	3,455	1,750	--	5,205	18,943	3,149	25	22,117
QTR. II	22,961	7,249	1,032	31,242	7,947	2,194	21	10,162	30,908	9,443	1,053	41,404
QTR. III	16,828	3,009	--	19,837	4,220	3	--	4,223	21,048	3,012	--	24,060
QTR. IV	9,497	3,788	--	13,285	2,015	--	--	2,015	11,512	3,788	--	15,300
2020												
QTR. I	27,316	13,090	--	40,406	4,462	350	--	4,812	31,778	13,440	--	45,218
QTR. II	18,719	3,762	--	22,481	3,096	320	40	3,456	21,815	4,082	40	25,937
QTR. III	27,153	6,741	--	33,894	6,337	395	--	6,732	33,490	7,136	--	40,626
QTR. IV	33,514	3,520	--	37,034	4,774	975	--	5,749	38,288	4,495	--	42,783
2021												
QTR. I	41,124	8,485	--	49,609	3,539	704	693	4,936	44,663	9,189	693	54,545
QTR. II	38,821	102,307	--	141,128	8,832	924	--	9,756	47,653	103,231	--	150,884
QTR. III	25,353	13,218	--	38,571	5,446	3,568	--	9,014	30,799	16,786	--	47,585
QTR. IV	24,640	13,643	--	38,283	5,040	17,377	--	22,417	29,680	31,020	--	60,700
2022												
QTR. I	52,067	4,945	--	57,012	6,011	2,772	--	8,783	58,078	7,717	--	65,795
QTR. II	34,025	14,398	--	48,423	3,954	434	--	4,388	37,979	14,832	--	52,811
QTR. III	63,359	8,272	--	71,631	3,513	7,869	5	11,387	66,872	16,141	5	83,018

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2013	418	109	3	530	126	52	1	179	544	161	4	709
2014	370	94	4	468	109	52	1	162	479	146	5	630
2015	359	83	4	446	80	60	2	142	439	143	6	588
2016	378	92	2	472	87	66	2	155	465	158	4	627
2017	366	111	5	482	95	63	2	160	461	174	7	642
2018	400	80	4	484	121	42	10	173	521	122	14	657
2019	383	53	1	437	82	34	7	123	465	87	8	560
2020	325	43	1	369	170	53	4	227	495	96	5	596
2021	337	62	2	401	163	56	5	224	500	118	7	625
<u>2018</u>												
QTR. I	85	25	--	110	23	10	--	33	108	35	--	143
QTR. II	101	14	--	115	25	8	--	33	126	22	--	148
QTR. III	109	21	2	132	36	14	10	60	145	35	12	192
QTR. IV	105	20	2	127	37	10	--	47	142	30	2	174
<u>2019</u>												
QTR. I	72	15	1	88	17	8	--	25	89	23	1	113
QTR. II	119	13	--	132	26	17	--	43	145	30	--	175
QTR. III	86	9	--	95	15	9	1	25	101	18	1	120
QTR. IV	106	16	--	122	24	--	6	30	130	16	6	152
<u>2020</u>												
QTR. I	90	11	--	101	20	8	--	28	110	19	--	129
QTR. II	37	2	--	39	41	14	--	55	78	16	--	94
QTR. III	94	11	--	105	54	12	1	67	148	23	1	172
QTR. IV	104	19	1	124	55	19	3	77	159	38	4	201
<u>2021</u>												
QTR. I	79	19	1	99	27	12	--	39	106	31	1	138
QTR. II	86	19	1	106	41	10	1	52	127	29	2	158
QTR. III	87	11	--	98	54	18	1	73	141	29	1	171
QTR. IV	85	13	--	98	41	16	3	60	126	29	3	158
<u>2022</u>												
QTR. I	66	11	1	78	31	17	--	48	97	28	1	126
QTR. II	115	7	--	122	36	17	--	53	151	24	--	175
QTR. III	107	8	--	115	33	17	1	51	140	25	1	166

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.11 Construction: Completions-Value

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2013	110,899	69,770	1,252	181,921	25,656	8,295	756	34,707	136,555	78,065	2,008	216,628
2014	120,605	38,581	54,733	213,919	21,349	15,128	150	36,627	141,954	53,709	54,883	250,546
2015	147,014	57,757	3,232	208,003	12,630	8,284	18	20,932	159,644	66,041	3,250	228,935
2016	107,351	44,747	15,010	167,108	13,663	21,295	173	35,131	121,014	66,042	15,183	202,239
2017	157,929	1,301,724	3,280	1,462,933	18,471	11,613	590	30,674	176,400	1,313,337	3,870	1,493,607
2018	150,601	143,532	4,129	298,262	26,245	9,207	70	35,522	176,846	152,739	4,199	333,784
2019	126,778	48,965	9,312	185,055	10,577	16,146	1,200	27,923	137,355	65,111	10,512	212,978
2020	123,058	34,984	1,020	159,062	25,415	7,201	8,373	40,989	148,473	42,185	9,393	200,051
2021	145,954	106,163	12,729	264,846	18,670	19,182	4,595	42,447	164,624	125,345	17,324	307,293
2018												
QTR. I	37,623	56,622	--	94,245	9,856	1,648	--	11,504	47,479	58,270	--	105,749
QTR. II	30,981	27,112	--	58,093	4,231	457	--	4,688	35,212	27,569	--	62,781
QTR. III	30,921	9,728	2,849	43,498	5,954	5,869	70	11,893	36,875	15,597	2,919	55,391
QTR. IV	51,076	50,070	1,280	102,426	6,204	1,233	--	7,437	57,280	51,303	1,280	109,863
2019												
QTR. I	20,119	8,476	9,312	37,907	3,136	291	--	3,427	23,255	8,767	9,312	41,334
QTR. II	49,158	1,914	--	51,072	4,012	2,600	--	6,612	53,170	4,514	--	57,684
QTR. III	20,065	4,386	--	24,451	2,464	9,783	1,200	13,447	22,529	14,169	1,200	37,898
QTR. IV	37,436	34,189	--	71,625	965	3,472	--	4,437	38,401	37,661	--	76,062
2020												
QTR. I	22,540	6,057	--	28,597	3,138	540	--	3,678	25,678	6,597	--	32,275
QTR. II	12,176	86	--	12,262	3,888	1,314	--	5,202	16,064	1,400	--	17,464
QTR. III	24,990	22,649	--	47,639	9,386	1,288	360	11,034	34,376	23,937	360	58,673
QTR. IV	63,352	6,192	1,020	70,564	9,003	4,059	8,013	21,075	72,355	10,251	9,033	91,639
2021												
QTR. I	33,936	58,347	5,000	97,283	2,931	3,079	--	6,010	36,867	61,426	5,000	103,293
QTR. II	39,168	19,989	7,729	66,886	5,246	677	693	6,616	44,414	20,666	8,422	73,502
QTR. III	40,029	11,185	--	51,214	5,274	3,639	10	8,923	45,303	14,824	10	60,137
QTR. IV	32,821	16,642	--	49,463	5,219	11,787	3,892	20,898	38,040	28,429	3,892	70,361
2022												
QTR. I	19,430	22,305	1,200	42,935	4,720	1,965	--	6,685	24,150	24,270	1,200	49,620
QTR. II	70,334	41,827	--	112,161	5,989	17,300	44	23,333	76,323	59,127	44	135,494
QTR. III	33,274	125,540	--	158,814	4,172	2,964	--	7,136	37,446	128,504	--	165,950

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.12 Residential Mortgage Commitments: No. and Value¹

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2013	323	49,702	82	14,258	509	61,048	110	15,358	95	4,500	23	24,014	927	115,250	215	53,630
2014	298	48,595	52	9,167	486	58,341	110	14,378	81	3,958	18	7,459	865	110,894	180	31,004
2015	311	35,328	74	10,222	640	86,215	104	12,652	99	2,157	19	4,129	1,050	123,700	197	27,003
2016	275	28,084	54	11,890	445	63,060	63	7,831	135	3,283	15	9,897	855	94,427	132	29,618
2017	281	33,950	77	15,154	449	77,354	79	12,340	141	3,060	8	3,708	871	114,364	164	31,202
2018	260	28,738	78	10,927	418	72,389	72	9,648	51	1,341	7	759	729	102,468	157	21,334
2019	311	52,903	59	9,996	448	94,416	80	14,981	86	2,518	5	755	845	149,837	144	25,732
2020	276	50,142	55	11,478	329	71,047	68	12,608	37	3,318	7	1,164	642	124,507	130	25,250
2021	211	38,699	48	9,172	317	72,051	72	11,291	9	1,236	4	615	537	111,986	124	21,078
2022	170	55,884	36	9,448	416	105,431	71	11,915	8	922	1	20	594	162,237	108	21,383
2020																
QTR. I	86	16,210	15	3,422	111	23,119	17	3,128	22	1,710	2	395	219	41,039	34	6,945
QTR. II	52	8,769	11	1,895	80	16,376	13	2,180	8	649	2	331	140	25,794	26	4,406
QTR. III	73	13,838	14	2,641	53	13,129	16	3,485	3	339	1	103	129	27,306	31	6,229
QTR. IV	65	11,325	15	3,520	85	18,423	22	3,815	4	620	2	335	154	30,368	39	7,670
2021																
QTR. I	67	11,440	15	2,696	65	14,027	19	3,112	2	115	1	49	134	25,582	35	5,857
QTR. II	54	9,579	15	3,106	80	17,801	20	4,435	4	951	2	195	138	28,331	37	7,736
QTR. III	46	8,718	7	1,580	96	22,367	20	1,484	2	140	--	--	144	31,225	27	3,064
QTR. IV	44	8,962	11	1,790	76	17,856	13	2,260	1	30	1	371	121	26,848	25	4,421
2022																
QTR. I	35	9,345	10	1,918	75	18,254	12	3,562	2	222	1	20	112	27,821	23	5,500
QTR. II	61	19,423	14	3,002	118	28,795	16	1,103	3	194	--	--	182	48,412	30	4,105
QTR. III	38	14,224	6	1,815	106	26,842	25	4,457	2	300	--	--	146	41,366	31	6,272
QTR. IV	36	12,892	6	2,713	117	31,540	18	2,793	1	206	--	--	154	44,638	24	5,506
2023																
QTR. I	34	9,368	8	3,834	125	26,816	15	3,395	8	2,070	--	--	167	38,254	23	7,229

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

¹ See note to table

Table 8.13 Commercial Mortgage Commitments: No. and Value¹

(Num./B\$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		T O T A L	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2013	3	417	1	138	--	--	4	555
2014	2	825	2	445	1	2,342	5	3,612
2015	5	8,766	2	370	--	--	7	9,136
2016	2	848	--	--	--	--	2	848
2017	2	1,600	3	631	1	154	6	2,385
2018	1	39	1	1,000	--	--	2	1,039
2019	9	20,291	4	7,714	1	287	14	28,292
2020	22	15,980	11	8,995	1	1,000	34	25,975
2021	10	4,098	5	8,418	3	1,648	18	14,164
2022	7	1,734	10	7,124	2	5,264	19	14,122
<u>2020</u>								
QTR. I	4	1,644	6	4,375	--	--	10	6,019
QTR. II	5	1,775	2	1,628	--	--	7	3,403
QTR. III	7	6,369	1	1,328	--	--	8	7,697
QTR. IV	6	6,192	2	1,664	1	1,000	9	8,856
<u>2021</u>								
QTR. I	3	860	--	--	--	--	3	860
QTR. II	1	347	3	8,408	--	--	4	8,755
QTR. III	2	1,989	--	--	--	--	2	1,989
QTR. IV	4	902	2	10	3	1,648	9	2,560
<u>2022</u>								
QTR. I	2	487	3	3,902	2	5,264	7	9,653
QTR. II	4	1,147	3	549	--	--	7	1,696
QTR. III	1	100	--	--	--	--	1	100
QTR. IV	--	--	4	2,673	--	--	4	2,673
<u>2023</u>								
QTR. I	1	118	--	--	--	--	1	118

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

¹See note to table

Table 8.14 Residential Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2013	1.3	7.9	18.7	86.5	92.0	81.3	12.2	0.1	--	100.0
2014	1.2	8.0	19.2	86.2	91.9	80.8	12.6	0.1	--	100.0
2015	1.1	8.3	22.5	86.3	91.6	77.5	12.6	0.1	--	100.0
2016	1.1	8.6	35.4	85.5	91.3	64.6	13.4	0.1	--	100.0
2017	1.2	8.6	38.7	85.2	91.3	61.3	13.6	0.1	--	100.0
2018	1.3	8.9	18.1	85.0	91.1	81.9	13.7	0.1	--	100.0
2019	1.2	8.8	19.0	84.3	91.1	81.0	14.5	0.1	--	100.0
2020	1.1	8.9	21.9	84.3	91.1	78.1	14.6	0.1	--	100.0
2021	1.2	5.7	23.5	98.7	83.8	72.0	0.1	10.2	4.5	100.0
2022	1.1	5.5	21.8	98.9	83.7	74.1	--	10.8	4.1	100.0
<u>2020</u>										
QTR. I	1.2	8.9	19.4	84.2	91.1	80.6	14.6	0.1	--	100.0
QTR. II	1.2	8.8	20.2	84.2	91.1	79.8	14.6	0.1	--	100.0
QTR. III	1.2	8.8	20.1	84.2	91.1	79.9	14.6	0.1	--	100.0
QTR. IV	1.1	8.9	21.9	84.3	91.1	78.1	14.6	0.1	--	100.0
<u>2021</u>										
QTR. I	1.1	6.5	24.0	84.2	93.4	76.0	14.7	0.1	--	100.0
QTR. II	1.1	6.4	24.0	84.1	93.5	76.0	14.8	0.1	--	100.0
QTR. III	1.2	5.8	22.1	98.3	84.0	73.7	0.5	10.0	4.2	100.0
QTR. IV	1.2	5.7	23.5	98.7	83.8	72.0	0.1	10.2	4.5	100.0
<u>2022</u>										
QTR. I	1.2	5.7	24.7	98.7	84.0	70.7	0.1	10.4	4.6	100.0
QTR. II	1.2	5.5	24.6	98.8	84.3	70.8	--	10.2	4.6	100.0
QTR. III	1.1	5.6	23.1	98.9	83.8	72.6	--	10.7	4.3	100.0
QTR. IV	1.1	5.5	21.8	98.9	83.7	74.1	--	10.8	4.1	100.0
<u>2023</u>										
QTR. I	1.1	5.4	22.0	98.9	83.8	73.6	--	10.8	4.4	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2013	9.0	24.8	62.6	91.0	75.2	37.4	100.0
2014	8.9	30.3	45.0	91.1	69.7	55.0	100.0
2015	8.8	24.1	44.8	91.2	75.9	55.2	100.0
2016	7.5	19.8	46.3	92.5	80.2	53.7	100.0
2017	7.7	29.0	73.4	92.3	71.0	25.6	100.0
2018	12.7	24.9	75.4	87.3	75.1	24.6	100.0
2019	1.4	24.3	79.2	98.6	75.7	20.8	100.0
2020	1.3	25.5	82.0	98.7	74.5	18.0	100.0
2021	1.0	50.7	82.8	99.0	49.3	17.2	100.0
2022	1.3	44.7	87.2	98.7	55.3	12.8	100.0
<u>2020</u>							
QTR. I	1.4	23.1	79.1	98.6	75.3	20.9	100.0
QTR. II	1.4	24.8	79.4	98.6	75.2	20.6	100.0
QTR. III	1.3	25.5	81.5	98.7	74.5	18.5	100.0
QTR. IV	1.3	25.5	82.0	98.7	74.5	18.0	100.0
<u>2021</u>							
QTR. I	1.1	48.6	82.4	98.9	51.4	17.6	100.0
QTR. II	1.1	48.9	83.1	98.9	51.1	16.9	100.0
QTR. III	1.2	47.2	82.8	98.8	52.8	17.2	100.0
QTR. IV	1.0	50.7	82.8	99.0	49.3	17.2	100.0
<u>2022</u>							
QTR. I	1.2	48.4	83.4	98.8	51.6	16.6	100.0
QTR. II	1.1	48.9	84.1	98.9	51.1	15.9	100.0
QTR. III	1.3	46.2	84.6	98.7	53.8	15.4	100.0
QTR. IV	1.3	44.7	87.2	98.7	55.3	12.8	100.0
<u>2023</u>							
QTR. I	1.4	46.2	88.1	98.6	53.8	11.9	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

Period	Total Mortgages Outstanding (B\$ Millions)							Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL			RESIDENTIAL				Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL								
2013	173.9	36.1	210.0	2,771.5	159.7	167.2	3,098.4	6.7	236.3	62.0	81.1	8.5	8.1	2,099	1,023
2014	158.0	35.6	193.6	2,748.3	160.7	167.2	3,076.2	21.4	197.5	61.1	80.5	8.6	8.0	3,227	1,323
2015	176.2	35.2	211.4	2,710.7	162.4	167.2	3,040.3	17.1	302.3	63.8	80.7	8.6	8.0	2,778	1,608
2016	209.1	34.7	243.8	2,562.2	161.5	167.2	2,890.9	29.1	279.6	73.0	80.3	7.9	7.8	4,139	1,539
2017	142.3	34.2	176.5	2,550.3	163.1	167.2	2,880.6	14.6	292.8	59.1	82.1	8.7	7.6	3,970	1,520
2018	147.4	37.2	184.6	2,535.0	168.6	167.2	2,870.8	33.1	310.0	54.6	80.1	7.1	7.2	4,351	1,730
2019	149.5	30.3	179.8	2,504.5	166.7	167.2	2,838.4	16.2	301.4	59.3	80.2	6.6	6.9	2,707	1,845
2020	137.8	29.7	167.5	2,472.7	163.7	167.2	2,803.6	11.4	213.9	43.1	79.0	6.2	6.5	2,612	1,571
2021	132.6	75.2	207.8	2,424.2	118.3	187.2	2,729.7	5.7	298.4	59.6	81.5	7.1	6.2	3,391	1,907
2022	134.5	74.7	209.2	2,389.4	114.1	197.2	2,700.7	4.0	253.3	78.3	78.1	7.0	6.1	2,741	1,761
2020															
QTR. I	144.3	29.8	174.1	2,493.4	166.5	167.2	2,827.1	3.0	73.3	48.0	80.4	5.3	6.8	3,995	1,968
QTR. II	140.9	29.9	170.8	2,486.1	165.9	167.2	2,819.2	1.7	35.1	10.0	76.9	6.4	6.4	1,806	1,248
QTR. III	140.2	29.8	170.0	2,485.1	164.8	167.2	2,817.1	3.2	52.7	53.5	79.4	5.5	6.3	2,402	1,470
QTR. IV	137.8	29.7	167.5	2,472.7	163.7	167.2	2,803.6	3.5	52.8	61.0	79.3	7.6	6.4	2,246	1,599
2021															
QTR. I	140.7	75.7	216.4	2,462.5	122.1	167.2	2,751.8	.6	78.4	67.2	81.2	6.5	6.2	2,789	1,607
QTR. II	134.7	75.7	210.4	2,456.6	120.5	167.2	2,744.3	2.5	85.9	54.6	81.6	7.7	6.5	5,059	1,684
QTR. III	134.6	75.3	209.9	2,442.8	119.2	187.7	2,749.7	1.1	68.7	61.6	83.2	7.3	6.4	3,022	2,562
QTR. IV	132.6	75.2	207.8	2,424.2	118.3	187.2	2,729.7	1.5	65.4	55.0	79.8	7.0	5.8	2,694	1,776
2022															
QTR. I	127.9	75.0	202.9	2,416.3	117.2	186.1	2,719.6	1.4	65.1	72.1	84.2	7.1	6.4	3,749	1,802
QTR. II	129.2	75.0	204.2	2,397.5	115.6	186.5	2,699.6	1.2	57.8	82.7	71.4	5.7	5.9	2,258	1,980
QTR. III	131.4	74.9	206.3	2,394.2	114.2	190.2	2,698.6	.5	61.3	83.5	78.2	8.0	5.7	2,430	1,713
QTR. IV	134.5	74.7	209.2	2,389.4	114.1	197.2	2,700.7	.9	69.1	75.0	78.7	7.3	6.3	2,528	1,547
2023															
QTR. I	125.7	74.9	200.6	2,380.1	112.8	197.6	2,690.5	1.2	58.4	52.0	81.2	7.0	6.4	2,311	1,864

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

*See note to table

Table 8.17 Generation and Sale of Electricity**(All Bahamas)****(megawatt hours)**

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
2013	1,811,881	665,227	1,048,728	54,192	1,768,147
2014	1,847,733	690,122	1,108,240	13,585	1,811,947
2015	1,928,345	716,067	1,167,228	47,401	1,930,696
2016	49,495,414	782,948	1,013,227	31,767	1,827,942
2017	1,830,298	624,957	983,323	33,567	1,641,847
2018	1,842,853	620,100	1,010,462	32,836	1,663,398
2019	1,800,221	622,877	958,659	32,786	1,614,322
2020	1,694,853	681,428	808,601	32,918	1,522,947
2021	1,854,663	665,949	885,891	47,011	1,598,851
2022	2,066,709	689,724	956,641	61,264	1,707,629
<u>2018</u>					
QTR. I	386,060	120,375	230,193	8,225	358,793
QTR. II	467,022	139,952	251,699	8,201	399,852
QTR. III	541,189	196,233	277,258	8,179	481,670
QTR. IV	448,582	163,540	251,312	8,231	423,083
<u>2019</u>					
QTR. I	397,075	125,151	234,813	8,289	368,253
QTR. II	471,553	152,115	252,720	8,362	413,197
QTR. III	483,083	189,758	230,188	7,922	427,868
QTR. IV	448,510	155,853	240,938	8,213	405,004
<u>2020</u>					
QTR. I	378,979	123,695	221,656	8,351	353,702
QTR. II	419,232	162,153	187,461	8,338	357,952
QTR. III	492,349	220,653	200,748	8,117	429,518
QTR. IV	404,293	174,927	198,736	8,112	381,775
<u>2021</u>					
QTR. I	359,396	125,678	186,035	8,120	319,833
QTR. II	431,126	156,431	217,162	8,018	381,611
QTR. III	589,062	218,687	247,296	15,345	481,328
QTR. IV	475,079	165,153	235,398	15,528	416,079
QTR. I	432,511	131,675	213,056	15,347	360,078
QTR. II	529,993	157,234	234,927	15,397	407,558
QTR. III	567,028	217,714	271,164	15,441	504,319
QTR. IV	537,177	183,101	237,494	15,079	435,674
<u>2023</u>					
QTR. I	479,551	137,088	227,295	20,124	384,507

SOURCE: The Bahamas Electricity Corporation and The Freeport Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2015	2016	2017	2018	2019	2020	2021	2022
Nonoil Exports (f.o.b.)	B\$000	372,431	357,207	400,627	411,822	457,867	238,178	358,851	448,572
Nonoil Imports (c.i.f.)	B\$000	2,626,733	2,529,125	2,874,958	2,938,016	2,551,720	1,818,573	2,824,819	3,153,452
Average Retail Price Index	Nov. 2014=100	102.01	101.66	103.20	105.54	108.17	108.21	111.35	117.59
Total Tourist Arrivals	(000)	6,112	6,265	6,136	6,622	7,250	1,795	2,101	7,001
Value of Construction Permits*	B\$000	553,222	536,804	423,408	664,126	827,533	686,714	706,469	n.a.
Value of Construction Starts*	B\$000	119,838	96,237	136,615	118,174	102,881	154,564	313,714	n.a.
Value of Construction Completions*	B\$000	228,935	202,239	1,493,607	333,784	212,978	200,051	307,293	n.a.
Government Revenue (Calendar Year) ^p	B\$000	1,932,240	1,885,602	2,087,215	2,173,343	2,516,038	1,666,555	2,368,996	2,730,276
Government Revenue (Fiscal Year: Jul-Jun) ^p	B\$000	1,731,893	1,989,401	2,070,259	2,042,385	2,426,318	2,094,803	1,908,430	2,605,699
Government Expenditure (Calendar Year) ^p	B\$000	2,183,658	2,353,232	2,706,122	2,501,475	2,754,917	3,032,653	3,250,940	3,446,019
Government Expenditure (Fiscal Year: Jul-Jun) ^p	B\$000	2,085,641	2,239,952	2,729,861	2,448,954	2,083,548	2,920,514	3,243,584	3,326,713
Government Debt (Direct Charge) ^p	B\$000	5,905,119	6,315,581	7,180,089	7,498,912	7,733,214	9,417,933	10,317,857	11,036,430
Average Treasury Bill Discount Rate	%	0.87	2.03	1.89	1.71	1.75	1.93	2.85	2.88
Money Supply (M1)	B\$000	2,071,240	2,460,587	2,654,036	2,728,160	3,248,398	3,472,120	3,715,501	4,298,099
Money Supply (M2)	B\$000	6,186,014	6,622,473	6,763,155	6,707,279	7,304,977	7,505,689	7,773,042	8,466,927
Money Supply (M3)	B\$000	6,373,799	6,930,055	7,037,296	7,108,822	7,892,847	7,864,180	8,220,700	8,990,499
Bank Credit (all currencies)	B\$000	8,966,151	9,128,442	8,838,328	8,911,192	8,957,100	8,614,408	8,928,992	8,985,621
Bank Deposits (all currencies)	B\$000	6,380,367	6,823,956	6,925,956	6,913,198	7,727,494	7,731,526	7,977,199	8,705,210

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands' Statistics.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2021	2021	2021	2021	2022	2022	2022	2022	2023
		QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I
Nonoil Exports (f.o.b.)	B\$000	50,118	70,138	101,453	137,142	86,821	117,656	133,934	110,161	n.a.
Nonoil Imports (c.i.f.)	B\$000	579,765	751,568	768,611	724,875	702,103	698,740	868,773	883,836	n.a.
Average Retail Price Index	Nov. 2014=100	109.82	110.55	112.00	113.05	114.34	116.77	119.44	119.82	119.50
Total Tourist Arrivals ^R	(000)	116	298	532	1,155	1,360	1,663	1,771	2,207	2,615
Value of Construction Permits*	B\$000	174,854	241,497	167,305	122,813	311,936	134,917	135,252	n.a.	n.a.
Value of Construction Starts*	B\$000	54,545	150,884	47,585	60,700	65,795	52,811	83,018	n.a.	n.a.
Value of Construction Completions	B\$000	103,293	73,502	60,137	70,361	49,620	135,494	165,950	n.a.	n.a.
Government Revenue	B\$000	557,117	678,144	596,421	537,314	711,706	760,258	654,697	603,965	n.a.
Government Expenditure	B\$000	701,146	1,134,788	732,789	682,216	766,598	1,145,790	676,631	857,681	n.a.
Government Debt (Direct Charge) ^P	B\$000	9,526,563	9,935,319	10,086,952	10,317,857	10,532,399	10,792,807	10,776,696	11,036,430	11,104,324
Average Treasury Bill Discount Rate	%	2.06	2.66	2.75	2.85	2.88	2.89	2.88	2.88	2.90
Money Supply (M1)	B\$000	3,499,375	3,727,839	3,706,417	3,715,501	4,017,833	4,288,626	4,274,115	4,298,099	4,254,181
Money Supply (M2)	B\$000	7,528,897	7,773,316	7,809,098	7,773,042	8,125,995	8,452,045	8,429,583	8,466,927	8,510,763
Money Supply (M3)	B\$000	7,909,527	8,227,743	8,223,827	8,220,700	8,586,369	8,982,411	9,046,787	8,990,499	9,017,002
Bank Credit (all currencies) ¹	B\$000	8,740,405	8,654,008	8,799,993	8,928,992	8,640,398	8,646,515	8,682,756	8,985,621	8,930,905
Bank Deposits (all currencies) ¹	B\$000	7,745,649	7,994,663	8,001,646	7,977,199	8,307,274	8,721,191	8,835,549	8,705,210	8,743,623

SOURCE: Data compiled from various tables in the Digest.

See Notes to table

* Excludes Family Islands' Statistics.

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 **BANKING SYSTEM**

As at February 2019, a Summary of the Assets and Liabilities of the All Public Banks &/or Trust Companies is presented in Tables 2.1 and 2.2; while Tables 2.3 and 2.4 provide a Summary of the Assets and Liabilities of International Banks.

International Banks: These are banks &/or trust companies domiciled in The Bahamas, licensed by the Central Bank, and designated as non-resident for Exchange Control purposes.

SFIs: Supervised Financial Institutions

Also, in February 2019, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets which were combined in November, 2005 and was reported as the Banking System has changed to being reported as Domestic Banks.

Table 2.5 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public non-financial corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.8 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.9 Domestic Banks: Summary of Domestic Assets

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

Table 2.10 Domestic Banks: Summary of Domestic Liabilities

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 2.11 Domestic Banks: Summary of Foreign Assets

Table 2.12 Domestic Banks: Summary of Foreign Liabilities

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

Table 2.13 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories,

commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity

See notes to Table 2.20.

Table 2.20 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

Table 2.23 Domestic Banks: Summary of Consumer Installment Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

Table 2.27 Domestic Banks: Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.28 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFI) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.34.

Commercial Banks: See notes to Table 2.34.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.29 Domestic Banks: Credit Card Activity

Table shows quarterly data on credit card facilities extended by commercial banks to their clients, inclusive of the number and value of credit card debt outstanding by limits granted, cash advances, purchases and payments.

Table 2.30 Domestic Banks: Credit Quality Indicators

Table shows monthly credit quality indicators of the private sector inclusive of key ratios.

Arrears (31 days and over): represents accounts for which loan payments are past due for 31 days or more.

Arrears (31 days – 90 days) : represents accounts for which loans payments are past due for more than 31 days but less than 90 days.

Non-performing loans: represents accounts for which loan payments are more than 90 days past due.

Provisions: amounts set aside for bad debts.

Table 2.31 Domestic Banks: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 2.32 Domestic Banks: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

Table 2.33 Real Time Gross Settlement (RTGS) Transactions

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

Customer Payments: payments made by clearing banks on behalf of their customers.

Interbank Payments - Gross Settlements: total payments made by clearing banks among themselves.

Interbank Payments - Retail Cheque Clearing (net): net settlement of retail cheques conducted via the Central Bank of The Bahamas.

Interbank Payments – Central Bank: transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

Other Credits: Central Bank transfers to clearing banks on behalf of its customers.

Other Debits: Debits made by Central Bank to its customers' accounts.

Table 2.34 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2012, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank (Bahamas) Ltd, Finance Corporation of Bahamas Ltd., FirstCaribbean

International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd. and Scotiabank (Bahamas) Limited.

Other Local Financial Institutions: are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-December, 2017 the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Trust (Bahamas) Ltd., CIBC Trust Co. (Bahamas) Ltd., Cititrust (Bahamas) Limited, J.P. Morgan Trust Co. (Bahamas) Ltd., Royal Bank of Canada Trust Co. (Bahamas) Ltd., Royal Fidelity Merchant Bank & Trust Ltd., Deltec Bank & Trust Ltd., and Corner Bank (Overseas) Ltd.

Consolidated data for the Banking System is reported all currencies, except where separated into Bahamian dollar and foreign currency for Notes & Coins, Loans & Advances and Customer Deposits. Please see also notes to Tables 2.9, 2.10, 2.11 and 2.12.

SECTION 3 OTHER FINANCIAL INSTITUTIONS

Table 3.3 Bahamas Development Bank: Assets

Due from Commercial Banks: Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

Other Assets: include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

Table 3.4 Bahamas Development Bank: Liabilities

Due to National Insurance Board: represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Caribbean Development Bank: represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Other Financial Institutions Outside The Bahamas: represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

Table 3.6 Selected Data for the Bahamas International Stock Exchange

This data is collected on a daily basis from The Bahamas International Securities Exchange (BISX), and has been consolidated for this table. The value is comprised of the volume of shares multiplied by their respective prices, and are then aggregated. The index value for the The Bahamas (BISX) excludes debt securities and is reported as at end of period.

Table 3.7 Comparative Equity Market Valuations

This data is collected from the various stock exchange websites of all countries represented, as well as from Bloomberg. All market valuations, with the exception of the United Kingdom's FTSE 100, are calculated with a weighted average market capitalization, comprised of all outstanding shares. The index value for the The Bahamas (BISX) excludes debt securities.

SECTION 4 INTEREST RATES

Table 4.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 4.2 Loan Rates of the Banking System

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

Table 4.3 Deposit Rates of the Banking System

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

Table 4.4 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the

date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from quarterly Public Treasury accounts and Central Bank records. Beginning July 1, 2018, the Government introduced a new chart of accounts (CoA) in preparation for future conversion of the accounting presentation to International Public Sector Accounting Standards (IPSAS) accrual basis. This new CoA also assisted in the initial attempt to present the data in the International Monetary Fund's (IMF's) GFSM2014 methodology. A back series for the period FY2009/10 – FY2017/18 was also compiled. The November 2019 QSD marks the first appearance of the new GFSM2014 tables. All data prior to FY2009/10 were compiled under the IMF's 1986GFSM methodology (please see notes in earlier publications that relate to same).

The current expenditure and financing totals may differ slightly from those found in the Government's audited accounts, as capitalized debt service payments are included in Central Bank's data, while excluded from the audited accounts (which are prepared using a modified cash basis and guided by IPSAS cash basis).

Pending the completion of audited accounts, the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

Table 5.1 Central Government: Statement of Operations

Surplus/(Deficit): is calculated by subtracting total expenditure from revenue.

Financing Activities show how the deficit was financed or surplus allocated and include:

Net Acquisition of Financial Assets: comprises transactions that affect the value of financial assets on the balance sheet during the reporting period.

Internal Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills & Treasury Notes are shown as a negative item.

External Borrowing: comprises borrowing from nonresident sources in all currencies.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's methodology, debt repayment is not considered to be an expenditure but a negative financing item.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Other Financing: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 5.2 Central Government: Revenue

Tax Revenue

Taxes on Use of/Permission to Use Goods – License to Conduct Specific Business Activities; includes business license fees, communication levies and other business related fees. Insurance gross premiums and fees are excluded effective FY11/12.

General Stamp Taxes: include stamp tax on dividends/profits, judicial stamp duty, company charter/capital adjustment, post office, gaming and other stamp taxes.

Non tax Revenue

Property Income – Revenue Gov’t Property: include rents from AUTEK agreement, seabed lease, and other lease and royalty payments.

Sales of Goods & Services – Fees and Service Charges: Includes immigration related, motor vehicle inspection, driver’s license, customs processing and other fees.

SECTION 6 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 6.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Total Government Overdrafts is a memorandum item reported as at the end of the period.

Table 6.2 Central Government: Treasury Bills

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 6.3 Central Government: Long-term Securities

Table 6.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973. From December 2014, data also include Bahamas Government Stock, issued by broker dealers under the Financial Administration and Audit (Amendment) Bill 2012.

Table 6.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 6.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total foreign currency debt service as a percentage of exports of goods and non-factor services.

Table 6.8 Public Sector: Debt & Debt Service Indicators

External Debt Service is also included in the foreign currency debt service data.

Exports: exports of goods and non-factor services.

SECTION 7 INTERNATIONAL TRADE AND PAYMENTS

Table 7.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 7.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 7.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 7.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 7.5 Non-oil Exports by Country and Region

Table 7.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 7.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 8 GENERAL STATISTICS

Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 8.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

**Table 8.6 Construction
thru 8.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 8.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 8.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 8.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 8.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.