



## Public Notice

### United Nations Security Council Sanctions Update for Iraq

Pursuant to Section 3A of the International Obligations (Economic & Ancillary Measures) Amendment Act, 2019, supervised financial institutions (“SFIs”) and the general public are hereby informed that the United Nations Security Council (“UN Security Council”) has updated its Sanctions List as follows:

#### **For Information Only:**

[Removal of One Entry from the Iraq Sanctions List](#) (27 March 2023)

The Central Bank reminds SFIs licensed in The Bahamas, to periodically review their client records to determine whether or not they hold funds, other financial assets or economic resources which are either owned or controlled directly or indirectly by the persons or entities listed on the [Sanctions List](#) or any person acting on their behalf or at their discretion. Additionally, any **positive** findings (“hits”) are required to be reported to the Financial Intelligence Unit and the Attorney General.

*On the Sanctions List Materials page, select your preferred format to view the sanctions list (i.e. PDF, XML or HTML).*

Questions regarding this notice should be addressed to:

#### **The Analytics Unit**

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**Issued: 29 March 2023**