



Press Release

Internal Audit Guidelines, 2022

The Central Bank of The Bahamas is pleased to announce the release of the *Internal Audit Guidelines, 2022* with an effective date of 6 December, 2022.

The Guidelines provides the industry with the Central Bank's expectations with regards to supervisory guidance for assessing the effectiveness of the Internal Audit function in Supervised Financial Institutions ("SFIs"). Further, the Guidelines form part of the Central Bank's ongoing efforts to address supervisory issues and enhance supervision through guidance that encourages sound practice within its SFIs.

The Guidelines and the Central Bank's response to comments/questions received from the industry during the consultation period are now all accessible on the Central Bank's website at www.centralbankbahamas.com using the path: Latest News → Press Release.

The Guidelines are also accessible via the path below:

Internal Audit Guidelines

Core Functions → Bank Supervision Department → Guidelines → Regulated Functions.

INSPECTOR OF BANKS & TRUST COMPANIES

6 December, 2022