



PROSPECTUS

THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK 2025, 2027, 2029, 2032, 2042 AND 2052 ISSUE OF B\$10,000,000 ISSUED UNDER THE PUBLIC DEBT
MANAGEMENT ACT, 2021

Prospectus Date: 3rd November, 2022

Issuer:	Bahamas Government	Open Date:	15 th November, 2022 (9:30 a.m.)
Registrar:	Central Bank of The Bahamas	Close Date:	17 th November, 2022 (3:00 p.m.)
Organizer:	Central Bank of The Bahamas	Settlement:	21 st November, 2022
Minimum:	\$100	First Int. Pmt:	14 th March, 2023 (Short)
Increment:	\$100	Calendar:	Actual/365

Central Bank of The Bahamas must be in receipt of all applications and funds **before** 3 p.m. on 17th November, 2022.

Security ID	Issue Size	Can Grow/ Shrink?	Unit Share (B\$)	Tenor (Years)	Interest Fixed	Maturity	Interest Payment
BGR155225	4,000,000	Yes	100	3	3.58%	14-Sept-25	Semi-annual
BGR155227	500,000	Yes	100	5	4.03%	14-Sept-27	Semi-annual
BGR155229	500,000	Yes	100	7	4.68%	14-Sept-29	Semi-annual
BGR155232	500,000	Yes	100	10	5.43%	14-Sept-32	Semi-annual
BGR155242	500,000	Yes	100	20	6.00%	14-Sept-42	Semi-annual
BGR155252	4,000,000	Yes	100	30	6.50%	14-Sept-52	Semi-annual
	10,000,000	Yes					

Instructions for participation in this Initial Public Offering are outlined below for:

New and Existing Individual Investors
Existing Institutional Investors

Application:

- Complete the electronic application form. Sign and submit the application form to the Markets Unit IPO email address domesticofferings@centralbankbahamas.com with the subject "BRS Application" + "Client Name" (e.g. BRS Application for John Doe). Applicants will receive an acknowledgment within four hours of submission, during normal business hours.
- Submit application via the BRS Application Portal (enrolment required). New and existing individual investors may enrol and submit applications by visiting the following link: <https://submissions.centralbankbahamas.com/bgrsapplication/login>

KYC/ID:

- Bahamian E-Passport; or
- NIB Smart Card paired with one of the following: Bahamian Driver's License, National Identity Card, Permanent Residence Permit, other National Passport, or Spousal Permit.

Payment:

Subscription payments may be made electronically via commercial bank or digitally via Sand Dollar in accordance with the user's wallet limit.

Settlement instructions are as follows:

i) Bank Wire Information:	
Beneficiary Bank:	Central Bank of The Bahamas
BIC:	CBBHBSNS(XXX)
Account:	CBOB General Account 1315010051
Branch Code:	10000 (if applicable)
Details:	Applicant Name + NIB Number + BRS Application (e.g. John Doe NIB#12345 BRS Application)
ii) Central Bank Digital Currency Sand Dollar Information:	
Direct payments to Receiver's Custom Name (<i>alias</i>): CBOBBanking@sanddollar.bs	

Allocation:

Securities will be awarded in accordance with the Central Bank's priority-based auction allocation method, with first priority given to individuals applying for \$250,000 or less. All other applicants—individuals greater than \$250,000 and institutions—will be classified as Priority Level 2. Allotments may be prorated, as needed, depending on the total value of subscriptions.

Grow/Shrink:

Each security in this offering has the capacity to grow or shrink based on total subscriptions received for each tenor. The entire offer also has the capacity to grow or shrink, commensurate with overall demand. The issuer maintains the right to cap the offer, at its sole discretion.

Refunds:

All refunds will be disbursed within three business days following the settlement date.

New Institutional Investors:

Broker-dealers: New institutional investors may participate through a BISX registered broker-dealer, a list of which may be found at: <https://bisxbahamas.com/broker-dealers/>.