



Financial Literacy Video-Essay Competition - 2022

As part of its mandate to promote increased financial literacy and awareness, the Central Bank of The Bahamas, in connection with Get Money Smart Bahamas, is holding its third annual video essay competition for students enrolled in primary and secondary schools within The Bahamas. For the first time the competition is also extended to undergraduates of the University of The Bahamas and other local tertiary institutions. The competition remains integrated with the Bank's efforts to cultivate healthy, lifelong decision making in personal financial matters; and better understanding of the Bahamian economic environment. Repeated global studies have shown that the earlier positive financial management skills are taught, the more effective and long-standing would be their usage on an ongoing basis.

The video essay competition is to encourage independent research on selected financial topics. Students will be challenged to relate the themes to real life context, drawing on personal or national experiences. Their ability to condense and organize larger volumes of information into coherent, persuasive presentations will also be on display.

The topic for 2022 relates to foreign exchange, the Bahamian dollar exchange rate and capital controls. Students are invited to submit a 3 to 5 minutes video essay responding to the following question:

“Are Foreign Exchange Controls Still Relevant for The Bahamas?”

Submissions should explain and defend the student's views on the topic. They should feel free to draw upon practical examples from inside The Bahamas or relevant experiences from other countries.

Video essays must be produced individually.

The deadline for submission of videos is **Friday, November 18, 2022**. These should conform to the submission guidelines below.

Prizes will be awarded in four age categories: primary school, junior high, senior high school, and locally enrolled college undergraduates. Winning entries will be featured on the Central Bank's website and social media platforms, and used as educational tools on-going financial literacy campaigns.

Contest Eligibility and Guidelines:

Eligible

Local student(s) currently enrolled in primary, junior or senior high-school, university/college undergraduates.

- Primary School: Grades 4-6
- Junior High School: Grades 7-9
- Senior High School: Grades 10 – 12
- UB and locally enrolled undergraduates: Up to Bachelor’s Degree

Submission Guidelines:

- The videos must be no shorter than 3 minutes and no longer than 5 minutes, not including introductory information or ending credits.
- The essay should be read or presented on camera by the contestants.
- School-aged students are encouraged to wear their uniform for the video recording.
- The video should display introductory information to identify in writing the names of the contestant, school or college attended, and grade level or study major.
- The video should conclude with credits that list all sources cited or used in the presentation.
- Videos must not contain any age inappropriate content: images, offensive language, attire or political messaging.
- Entries must be uploaded to the competition website. Ideally, uploads should be in MP4 or MOV format, filmed in landscaped mode, with a high definitions (HD) resolution of 720p or 1080p.
- The submission link is: <https://centralbankbahamas.submittable.com/submit>. The first time that a contestant connects to the website, they will be asked to create username and password. Contestants from 2021 may be able to recover their old usernames and passwords.

Prizes:

	Primary Grades 4-6	Secondary Grades 7-9	Senior high Grades 10-12	University Undergrad
First Prize (1)	\$2,500	\$3,500	\$4,000	\$5,000
Semi-finalists (up to 3)	\$800	\$1,000	\$1,000	\$1,200
Honorable mentions (up to 4)	\$300	\$350	\$500	\$700

Judging Criteria

Videos will be judged mainly on the following criteria:

- i. **Demonstrated understanding of the topic:** *Is the presenter able to convey a clear understanding of the topic through definitions, examples or facts used?*
- ii. **Quality of background research and preparation:** *Is the information presented relevant, and sufficiently varied to provide multiple perspectives on the topic?*
- iii. **Persuasiveness and organisation of presentation:** *Does the presentation use facts, examples and clear reasoning to defend the positions put forward? Does the presentation show a logical and clear progression of ideas?*
- iv. **Delivery of material:** *Does the presenter make effective use of oral communication skills to help with the delivery of the material?*

Contest Deadline: Friday November 18, 2022, 11:59pm.

Completed Submissions should be uploaded to the Bank's file share site:

<https://centralbankbahamas.submittable.com/submit>

More information may be obtained by writing as follows:

Governor's Office:

LITERACY@centralbankbahamas.com