

**CENTRAL BANK OF THE BAHAMAS**  
**COMMERCIAL BANK FEES SCHEDULE**  
**(BASIC FEES)**

**AS AT December 2021**

| Services  | Bank of The Bahamas Ltd.                                 | Commonwealth Bank Ltd.                                       | Fidelity Bank (Bahamas) Ltd.  | Finance Corp. of Bahamas Ltd.  | FirstCaribbean Int'l Bank (Bahamas) Ltd.   | RBC Royal Bank (Bahamas) Ltd.   | Scotiabank (Bahamas) Ltd.   |
|---|--|--|---|--|--|---|---|
| <b>Personal Savings Accounts</b>                                |  |  |   |  |  |   |   |
| Minimum Opening Balance   | \$25.00/\$10.00 for students/ N/A for senior citizen     | \$50.00 / \$10.00 for students / \$10.00 for senior citizens | N/A (FBB does not have any accounts specifically for student(except an Asue account) nor senior citizens) | N/A  | \$150.00 / \$20.00 for students / \$100.00 for senior citizens                   | \$100.00 / any amount for students/ \$500.00 for senior citizens                                | \$500 (min \$50.00 - max \$50,000.00) / \$50.00 for students/ \$250.00 for senior citizens                          |
| Maintenance Fee (Monthly)                                       | N/C including students and senior citizen accounts       | 3.36/ N/A for students and senior citizen accounts           | \$3.36  | \$5.60   | \$2.80 / Free for students and senior citizens                                   | \$5.60 / Free for students / Free for senior citizens (\$5.60 if balance is less than \$500.00) | min \$6.72 - max \$7.84 / Free for students / \$2.80 for senior citizens  |
| In-branch deposit transaction (teller) fee (Per Transaction)    | 1.00% of value + VAT for cash deposits over \$10,000     | N/C  | N/C   | \$2.80   | Free   | \$3.36 / \$2.80 for students / Free for senior citizens   | \$4.48  |
| Number of Free deposit transactions per period (Monthly)        | N/A / unlimited for student and senior citizens          | Unlimited  | N/C   | 2 FREE RBC ATM   | Free for students and senior citizens  | 2 Free RBC ATM / Unlimited for senior citizens  | 2 ATM Trans. / free for students and senior citizens  |
| In-branch withdrawal transaction (teller) fee (Per Transaction) | \$2.52   | 3.36 / N/C for students / \$1.96 for senior citizens         | N/C (for Basic & Regular Savings Accounts)  | \$2.80   | \$1.68 / \$0.56 after 4 Free withdrawals for students / Free for senior citizens | \$3.36 / \$2.80 for students / Free for senior citizens   | \$4.48  |
| Number of Free withdrawals transactions per period (Monthly)    | N/A  | 1 including senior citizen accounts                          | 1 ( for Preferred Savings Accounts <b>only</b> )  | 2 FREE RBC ATM   | 4 for students/ Free for senior citizens   | 2 Free RBC ATM / 2 Free RBC ATM for students / Unlimited for senior citizens                    | 2 Free ATM Trans. / 2 Free ATM Trans. for students and 5 In-Branch Trans. and 2 free ATM Trans. for senior citizens |
| Stamp Tax   | \$0.40   | \$0.40   | \$0.40  | \$0.40   | \$0.40   | \$0.40  | \$0.40  |
| Dormant Account / Inactivity Fee (Monthly)                      | \$11.20 for inactive accounts \$28 for inactivity notice | \$8.40 / \$3.36 for students / \$2.33 for senior citizens    | \$8.96  | \$28.00 (annual) - 12 months inactive<br>\$56.00 (annual) - 24 to 84 months inactive | \$3.27   | \$28.00 (annual) - 12 months inactive<br>\$56.00 (annual) - 24 to 84 months inactive            | \$39.20 (annually)  |
| <b>Personal Chequing Accounts (Non-Interest Bearing)</b>        |  |  |   |  |  |   |   |

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|---|--|---|--|-------------------------------|--|---|--|
| Minimum balance threshold (Monthly)                             | 8.96/ \$31.36 for USD account                        | N/C   | N/A  | N/A                           | Free for senior citizens                 | \$100.00 / \$100.00 for students / \$500.00 for senior citizens                                 | N/C  |
| Maintenance Fee (Monthly)                                       | \$0.62   | \$7.84 / \$3.36 for students and senior citizens          | \$8.96   | \$13.44                       | \$13.44 / Free for senior citizens       | \$13.44 / \$5.60 for students / Free for senior citizens (\$5.60 if balance is less than \$500) | Standard \$3.92; min \$3.64 - max \$19.60 / \$3.92 for students                        |
| In-branch deposit transaction (teller) fee (Per Transaction)    | 1.00% of value + VAT for cash deposits over \$10,000 | \$1.40 / \$0.39 for students / \$0.28 for senior citizens | N/C  | \$3.36                        | Free                                     | \$3.36 / \$2.80 for students / Free for senior citizens   | \$4.48   |
| Number of Free deposit transactions per period (Monthly)        | N/A  | 0   | N/C  | N/A                           | Free for senior citizens                 | 2 Free RBC ATM for students / Unlimited for senior citizens                                     | 5 In-Branch Trans. / free at ATM for students  |
| In-branch withdrawal transaction (teller) fee (Per Transaction) | \$2.52   | \$1.40 / \$0.39 for students / \$0.28 for senior citizens | \$0.40   | \$3.36                        | \$2.35 / Free for senior citizens        | \$3.36 / \$2.80 students / Free for senior citizens   | \$4.48   |
| Number of Free withdrawals transactions per period (Monthly)    | N/A  | 0   | 1 ( for Preferred Chequing Accouns <b>only</b> ) | 6 FREE cheques                | Free for senior citizens                 | 6 Free cheques / 2 Free RBC ATM, 6 Free cheques for students / unlimited for senior citizens    | 4 In-Branch Trans. And 4-6 ATM Trans. / 5 In-branch and 2 Free ATM Trans. for students |
| Cheque Cashing Fee (Per Transaction)                            | \$0.62 per item                                      | \$1.40 / \$0.39 for students / \$0.28 for senior citizens | \$0.84   | \$3.36                        | \$2.35 / Free for senior citizens        | \$3.36 / \$2.80 for students / Free for senior citizens   | \$5.60 / N/A for students  |
| Cheque Printing Fee (Per 100)                                   | \$28.00  | N/C   | N/C  | N/A                           | Varies                                   | N/A   | N/A  |
| Dishonored Cheque Charge (Per Transaction)                      | \$28.00  | \$33.60   | \$28.00  | \$39.20                       | \$39.20                                  | \$39.20   | \$39.20 / N/A for students   |
| Stop Payment Order (Per Transaction)                            | \$22.40  | \$16.80   | \$22.40  | \$28.09                       | \$28.00                                  | \$28.00   | \$28.00 / N/A for students   |
| Stamp Tax   | \$0.40   | \$0.40  | \$0.40   | \$0.40                        | \$0.40                                   | \$0.40  | \$0.40   |

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|--|--|------------------------|------------------------------|--|--|--|---|
| Dormant Account / Inactivity Fee (Monthly) | \$11.20 for inactive accounts \$28 for inactivity notice | \$3.36                 | \$8.96                       | \$28.00 (annual) - 12 months inactive<br>\$56.00 (annual) - 24 to 84 months inactive | \$3.27                                   | \$28.00 (annual) - 12 months inactive<br>\$56.00 (annual) - 24 to 84 months inactive | \$39.20 / N/A for students                |
| <b>Standard Visa Card / Sun Card</b>       |  |                        |                              |  |  |  |   |
| Membership Fee (Annually)                  | \$39.20  | \$44.80                | \$50.00                      | N/A  | Free                                     | \$50.40  | \$39.20                                   |
| Interest Rate (Monthly)                    | 14%-18%  | 17.90%                 | 18.00% (Annual)              | N/A  | 19.00% (annually)                        | 20.00%   | 19.00% - 21.00% (annually)                |
| Cash Advance Interest Rate (Monthly)       | 3.00%  | N/A                    | 21.00%                       | N/A  | 23.00%                                   | 20.00%   | 19.00% - 21.00% + 12.00% VAT              |
| Cash Advance Fee (per \$1,000)             | \$5.60   | \$5.60                 | 3.36% or \$11.20             | N/A  | 3.36% or \$5.60 (for any amount)         | \$2.24 non RBC ATM   | 3.37% of the total cash advance + 12% VAT |
| Minimum Monthly Payment                    | VARIES   | 3% of credit limit     | \$50.00                      | N/A  | 3.00% of outstanding balance             | The higher 3.00% of balance or Min \$5.00  | 3% of outstanding amount. Min \$25.00     |
| Over Limit Fee (Monthly)                   | \$33.60  | \$33.60                | \$28.00                      | N/A  | \$44.80                                  | 5.00% or minimum of \$56.00  | \$44.80                                   |
| Late Payment Fee (Monthly)                 | \$33.60  | \$50.40                | \$33.60                      | N/A  | \$44.80                                  | 3.00% or minimum of \$56.00  | \$44.80                                   |
| Each Additional Card(s) (Annually)         | \$28.00  | \$44.80                | \$28.00                      | N/A  | Free                                     | \$28.00  | Free                                      |
| Dishonored Cheque Charge (Per Transaction) | N/A  | \$33.60                | \$28.00                      | N/A  | \$44.80                                  | \$39.20  | \$39.20                                   |

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|------------------------------------|-------------------------------------|---|------------------------------|-------------------------------|--|-------------------------------|--|
| Stamp Duty on New Cards (Per Unit) | \$0.40                              | \$10.00                                 | \$10.00                      | N/A                           | N/A                                      | N/A                           | N/A  |
| <b>Lending Facilities</b>          |                                     |   |                              |                               |  |                               |  |
| <b>(a) Residential Mortgage</b>    |                                     |   |                              |                               |  |                               |  |
| Application Fee                    | 1.00%-2.00% + VAT                   | \$112.00                                | N/C                          | N/A                           | N/A                                      | N/A                           | \$112.00                                     |
| Commitment fees                    | 1.00%-2.00% + VAT                   | Up to 2% + VAT                          | 1.68%                        | 2.00% of Principal            | 1.12% - 2.24%                            | 2.00% of principal            | 2% plus 12% VAT                              |
| Early Repayment Fee                | 6 Months interest + VAT             | 58 Days' Interest                       | N/C                          | 6 months                      | 6 months interest if no notice given     | 6 months                      | 180 days interest (Fee does not attract VAT) |
| Late Payment fee                   | \$39.20                             | 3% + VAT                                | \$22.40                      | 5% or min \$100               | 3.36% or Min \$28.00                     | 5.00% or Min \$100.00         | 1% of Payment + VAT or minimum \$35+12% VAT  |
| Mortgage Discharge/ Satisfaction   | \$112.00                            | \$89.60 +.10% Stamp Tax                 | \$84.00                      | \$100.00                      | \$84.00                                  | \$100.00                      | \$112.00                                     |
| Loan Refinancing/Renegotiating Fee | 1%-2% + VAT                         | \$336 on charge off accounts only       | 1.68%                        | 2.00% of new funds            | 1.12% or Min \$280.00                    | 2.00% of new funds            | N/A  |
| Stamp Tax %                        | 0.2% secured and 1% unsecured + VAT | Mortgage Document 1%<br>Conveyance 2.5% | N/A                          | 12.50%                        | Varies                                   | 12.50%                        | 1.00%  |
| <b>(b) Personal Loans</b>          |                                     |   |                              |                               |  |                               |  |
| Application Fee                    | \$112.00                            | \$123.20                                | N/C                          | N/A                           | N/A                                      | \$250.00                      | 1.50% or min. \$175.00                       |

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|---|-------------------------------------|--|---|-------------------------------|--|---|----------------------------|
| Commitment fees                             | 1% or \$250 (whichever is greater)  | N/C  | 2.00%   | N/A                           | 1.68% or Min of \$224.00                 | N/A   | N/A                        |
| Early Repayment                             | 6 Months interest + VAT             | 58 days' interest  | N/C   | N/A                           | N/A                                      | Annual allowed: 20.00% of original principal amount. Any payment in excess - 3 months interest of current loan amount | N/A                        |
| Late Payment fee                            | \$39.20                             | 5.25% + VAT  | \$22.40   | N/A                           | 3.36% or Min of \$28.00                  | 5.00% of principal and interest in arrears after 10 days  | \$39.20                    |
| Loan Refinancing/Renegotiating Fee          | \$39.20                             | \$336 on charge off accounts only                                  | Up to 1.25% min \$250                                     | N/A                           | 1.68% / Min of \$224.00                  | An additional \$40.00 only for loans ref under 1 year   | 1.50% or a min of \$200.00 |
| Stamp Tax %                                 | 0.2% secured and 1% unsecured + VAT | Up to 1%   | 1.00%   | N/A                           | 1.00%                                    | 12.50%  | 1.00%                      |
| <b>Cheque Cashing (non-customers)</b>       |                                     |  |   |                               |  |   |                            |
| <b>Cheque Cashing Fee (Per Transaction)</b> | \$5.60                              | \$5.60   | N/A   | \$16.80                       | \$5.60                                   | \$16.80   | \$2.80                     |
| <b>Debit Cards (Locally)</b>                |                                     |  |   |                               |  |   |                            |
| <b>(a) ATM Fees</b>                         |                                     |  |   |                               |  |   |                            |
| ATM enquiry                                 | N/C                                 | N/C / student accounts have no ATM cards                           | N/C (students Asue account does not have an ATM function) | N/A                           | Free                                     | Free RBC ATM; \$0.56 other ATM  | N/C                        |
| ATM Deposits                                | N/C                                 | N/C / student accounts have no ATM cards / N/C for senior citizens | N/C   | N/A                           | Free                                     | Free  | N/C                        |
| ATM Withdrawal (Customer)                   | \$1.12                              | \$1.40 / \$0.84 Senior Citizens                                    | \$0.84  | \$1.12                        | Free                                     | RBC ATM -\$1.12<br>Local ATM - \$4.48 + 0.56%   | \$1.40                     |

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|--|--------------------------|--|------------------------------|-------------------------------|--|---|---------------------------|
| ATM Withdrawal (Non-Customer)              | \$3.36                   | 3.36 / N/C for senior citizens         | \$3.36                       | N/A                           | \$3.36                                   | Free  | \$3.36 and \$8.40 Int'l   |
| ATM Withdrawal (Out of Country)            | N/A                      | \$3.00 + 2.50% + VAT on the fee amount | 1.68%                        | N/A                           | \$3.36                                   | \$3.00 + 2.50%  | \$3.36                    |
| ATM Withdrawal Declined                    | N/A                      | \$1.12                                 | N/C                          | N/A                           | N/C                                      | RBC ATM - FREE<br>ATM - \$0.56<br>Local International<br>ATM - \$1.00 | \$0.56                    |
| Stamp Tax                                  | \$0.40                   | \$0.40                                 | \$0.40                       | N/A                           | \$0.40                                   | N/A   | \$0.40                    |
| <b>(b) Card Issuance Fees</b>              |                          |  |                              |                               |  |   |                           |
| 1st Issue                                  | N/A                      | N/C                                    | N/C                          | N/A                           | Free                                     | Free  | N/C                       |
| Replacement Fee                            | \$11.20                  | \$11.20                                | \$28.00                      | \$11.20                       | \$5.60                                   | \$5.60  | \$5.60                    |
| <b>(c) Point of Sales Fees</b>             |                          |  |                              |                               |  |   |                           |
| Using fee for approved local transaction   | N/A                      | N/C                                    | N/C                          | N/A                           | Free                                     | Free  | Free                      |
| Using fee for declined local transaction   | N/A                      | \$1.12                                 | N/C                          | N/A                           | \$1.12                                   | Free  | Free                      |
| Using fee for approved foreign transaction | N/A                      | 1.50% + VAT on fee amount              | N/C                          | N/A                           | Free                                     | 2.50%   | Free                      |
| Using fee for declined foreign transaction | N/A                      | \$1.12                                 | N/C                          | N/A                           | \$1.12                                   | \$1.00  | Free                      |

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|---------------------------------------|--|--|------------------------------|-------------------------------|--|--|--------------------------------|
| <b>(d) Internet Banking</b>           |  |  |                              |                               |  |  |                                |
| Usage Fee                             | N/C  | N/A  | N/C                          | N/A                           | Free                                     | N/A  | Free                           |
| Bank to Bank Transfer                 | 11.20 RTGs or N/C Customer Initiated Entry (CIE) | \$5.60   | N/C                          | N/A                           | \$5.60                                   | \$1.12                                       | Free                           |
| Transfer between Accounts (Same Bank) | \$2.24   | N/C  | N/C                          | N/A                           | Free                                     | Free   | Free                           |
| Person to Person Transfer (Same Bank) | \$2.24   | N/C  | N/C                          | N/A                           | Free                                     | Free   | Free                           |
| <b>(e) Wire Transfers</b>             |  |  |                              |                               |  |  |                                |
| Wire Transfer fee outgoing            | \$11.20  | Minimum of \$58.80 or \$81.20 with an intermediary bank or Maximum of \$103.60 with an intermediary bank | \$28.00                      | \$5.60 + Gov stamp duty       | Min \$17.00 - Max \$140.00               | \$5.60                                       | Min \$61.60 and Max of \$89.60 |
| Wire Transfer fee incoming            | \$22.40  | \$20.00 + VAT + Commission fee   | N/C                          | \$7.55                        | Min \$12.60 - Max \$33.60                | \$7.55                                       | Min \$11.20 - Max \$16.80      |
| <b>(f) Other</b>                      |  |  |                              |                               |  |  |                                |
| Physical Bank Statements              | \$5.60   | \$5.60 per month per request   | \$5.60                       | N/A                           | Free                                     | \$1.68 (applicable to savings products only) | \$11.20                        |

Source: Information submitted to the Central Bank of The Bahamas by the commercial banks as at 31 December 2021.

**Notes:**

- (i) Fees and Charges reflect a sample of the fees applicable to the individual commercial bank's product/services, and are not to be interpreted as an exhaustive list.
- (ii) Fees and Charges include applicable taxes.
- (iii) N/A- Service not applicable to institution.
- (iv) N/C- Service has no cost; free of charge
- (v) The minimum opening balance (deposit amount) and minimum balance threshold (monthly) are required deposit values and not fees charged.