

New Resident Exemption

APPLICANT DETAILS

- i. a copy of the relevant pages of the applicant's passport;
- ii. a copy of the applicant's Permanent Resident Certificate (with no restrictions on employment in The Bahamas) or Certificate of Naturalization, issued by the Bahamas Immigration Department.

LOCAL ASSETS: confirmation of the asset(s) type

Local Foreign Currency Bank Accounts: a copy of the most recent bank statement or a copy of a letter from the applicant's bank to verify the existence of the account

Bahamian Securities: a copy of the certified share register of the company in which the shares are held or copies of the relevant share certificates in the applicant's favour;

Insurance Policies and Annuities: a copy of the relevant policy documents

Local Real Estate: a copy of the VAT stamped conveyance and a copy of the Bahamas Investments Board Permit/Certificate of Registration in the applicant's favour

FOREIGN COMMITMENTS: confirmation of the nature, remaining duration and annual value of the commitment(s)

Familial Support: appropriate documentation to confirm relationship

Insurance and Annuities: a copy of the relevant policy documents

Loans: a copy of the executed loan agreement along with evidence of the applicant's drawdown of the loan

Property Maintenance: a copy of the property's title document in the applicant's favour