

## **Foreign Currency Loans - Non-Resident Individuals**

- i. borrower's name and address;
- ii. a copy of the relevant pages of the borrower's passport along with documentation to confirm his/her Bahamas immigration status, if any;
- iii. confirmation of the amount and currency of loan;
- iv. confirmation of the specific purpose for which the funds are required (supported by relevant documentation);
- v. a copy of the lender's commitment letter/loan agreement/promissory note;
- vi. a copy of the Bahamas Investments Board Permit (if local real estate is pledged as security to a foreign lender);
- vii. a copy of the Bahamas Investment Authority's approval (if the loan proceeds are required to assist with the financing of a local commercial project *or* if local shares are pledged as security to a foreign lender).