



P.O. Box N-4868
Nassau, N.P., Bahamas
Tel: (242) 302-2617
Email: CBOB.Accounts@centralbankbahamas.com

Re: Tender for Auditing Services

The Central Bank of The Bahamas is pleased to invite you to offer tender for auditing services to be rendered for the Central Bank of the Bahamas Financial Statements commencing January 1, 2021

It is expected that the firm selected will provide services for a period of not less than three years, although the Bank reserves the right to terminate the arrangement at any time. It is also expected that the firm can demonstrate that it has experience in providing auditing services to medium or large size organizations previously.

Tenders must be returned to the Bank at the following email address below:-

Central Bank of The Bahamas
Tender: Auditing Services
Email: tenders@centralbankbahamas.com

Tenders must be received by the Bank no later than 5:00 p.m., on **October 8th, 2021**.

Should any question(s) be raised and it is judged by the Bank that the answer furnished would be useful and fundamental to all tenderers; the Bank reserves the right to refer the question(s) and the answer(s) to all tenderers.

A "Guideline for Audit Bidding" sheet is provided, and tenderers are asked to supply all the information requested.

We look forward to your submission.

CENTRAL BANK OF THE BAHAMAS



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GUIDELINES FOR AUDIT BIDDING

SCOPE

The overall objective of the Audit is to express your opinion on the Financial Statement of the Bank in accordance with International Accounting standards. In forming your opinion on the financial statements, you should perform sufficient tests to obtain reasonable assurance as to whether the information contained in the underlying accounting records and other source data is reliable and sufficient as the basis for the preparation of the financial statements. You should also decide whether the information is properly communicated in the financial statements.

REPORTS

Understanding that the primary objective of the audit will be to enable you to express an opinion on the Financial Statements, it is also expected that a separate report on any material weaknesses in internal controls which are discovered will be provided in addition to the audit report.

RESPONSIBILITIES

Specify identification of the responsibilities of each party to the final agreement, i.e., the Central Bank's responsibilities vs. Auditors' responsibilities.

ACCOUNTING/AUDITING SERVICES

Complete schedule of the services to be provided, inclusive of any international reviews if applicable, also a proposed schedule of professional resources to be devoted to the project including a summary of relevant experience of such personnel.

FEES

A schedule of fees, using a conservative approach, presented as follows:

	Total Hours To Be Worked	Hourly Rate	Total Cost
	_____	_____	_____
TOTAL	_____	_____	_____

A maximum variance with regard to hours and total cost should be specified.
The tenderer should state payment terms.

CENTRAL BANK OF THE BAHAMAS