



PROSPECTUS

THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK 2022 ISSUE OF B\$58,000,000 ISSUED UNDER THE BAHAMAS REGISTERED
STOCK ACT

Prospectus Date: April 23, 2021

Issuer:	Bahamas Government	Open Date:	April 29, 2021 (9:30 a.m.)
Registrar:	Central Bank of The Bahamas	Close Date:	May 3, 2021 (3:00 p.m.)
Organizer:	Central Bank of The Bahamas	Settlement:	May 5, 2021
		First Int. Pmt:	November 5, 2021
		Calendar:	Actual/365

Security ID	Issue Size (B\$)	Can Grow/Shrink?	Unit Share (B\$)	Tenor (Years)	Interest (Fixed)	Maturity	Interest Payment
BGR144022	58,000,000	Yes	100	1	3.00%	May 05, 2022	Semi-annual
	58,000,000						

*Details of the above offer are subject to change at the discretion of the Issuer.

Instructions for participation in this Initial Public Offering are outlined below:

- Application:** Complete the electronic application form available on the Central Bank's website under the Bahamas Registered Stock IPO section. Sign and submit the application form to domesticofferings@centralbankbahamas.com with the subject "BRS Application" for "Client Name" (e.g. BRS Application for John Doe). Applicants will receive an acknowledgement within four hours of submission, during normal business hours.
- KYC/ID:** (1) Bahamian E-Passport; or
(2) NIB Smart Card paired with one of the following: Bahamian Driver's License, National Identity Card, Permanent Residence Permit, other National Passport, or Spousal Permit. New Business customers must present a list of its authorized signatories along with Memorandum/Articles of Association.
- Payment:** Subscription payments should be made electronically—in **\$100 increments**—along with your application, via your commercial bank. Settlement instructions are as follows:
- | | |
|--------------------------|---|
| Beneficiary Bank: | Central Bank of The Bahamas |
| BIC: | CBBHBSNS(XXX) |
| Account: | CBOB General Account 1315010051 |
| Branch Code: | 10000 (if applicable) |
| Details: | Applicant Name + NIB Number + BRS Application (e.g. John Doe NIB#12345 BRS Application) |
- Allocation:** Securities will be awarded in accordance with the Central Bank's priority-based auction allocation method, with first priority given to individuals applying for \$250,000 or less. All other applicants—individuals greater than \$250,000 and institutions—will be classified as Priority Level 2. Allotments may be prorated, as needed, depending on the total value of subscriptions.
- Grow/Shrink:** Each security in this offering has the capacity to grow or shrink based on total subscriptions received for each tenor. The entire offer also has the capacity to grow or shrink, commensurate with overall demand. The issuer maintains the right to cap the offer, at its sole discretion.
- Refunds:** All refunds will be disbursed within three business days following the settlement date.
- Certificates:** Effective July 2020, the Central Bank discontinued the provision of physical bond certificates. Accordingly, successful applicants will receive an electronic copy of their allotments, via email, within three business days following settlement.