



## PROSPECTUS

THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS  
BAHAMAS REGISTERED STOCK (No. 5) 2024, 2026, 2028, 2031, 2041 AND 2051 ISSUE OF B\$25,465,000  
ISSUED UNDER THE BAHAMAS REGISTERED STOCK ACT

Prospectus Date: April 6, 2021

<b>Issuer:</b>	Bahamas Government	<b>Open Date:</b>	April 12, 2021 (9:30 a.m.)
<b>Registrar:</b>	Central Bank of The Bahamas	<b>Close Date:</b>	April 14, 2021 (3:00 p.m.)
<b>Organizer:</b>	Central Bank of The Bahamas	<b>Settlement:</b>	April 16, 2021
		<b>First Int. Pmt:</b>	August 15, 2021 (short)
		<b>Calendar:</b>	Actual/365

Security ID	Issue Size (B\$)	Can Grow/Shrink?	Unit Share (B\$)	Tenor (Years)	Interest (Fixed)	Maturity	Interest Payment
BGR142224	3,000,000	Yes	100	3	3.50%	February 15, 2024	Semi-annual
BGR142226	3,000,000	Yes	100	5	4.00%	February 15, 2026	Semi-annual
BGR142228	2,000,000	Yes	100	7	4.65%	February 15, 2028	Semi-annual
BGR142231	2,000,000	Yes	100	10	5.40%	February 15, 2031	Semi-annual
BGR142241	5,465,000	Yes	100	20	5.95%	February 15, 2041	Semi-annual
BGR142251	10,000,000	Yes	100	30	6.40%	February 15, 2051	Semi-annual
	<b>25,465,000</b>						

**Instructions for participation in this Initial Public Offering are outlined below:**

- Application:** Complete the electronic application. Sign and submit the application to the Markets Unit IPO email address [domesticofferings@centralbankbahamas.com](mailto:domesticofferings@centralbankbahamas.com) with the subject "BRS Application" + "Client Name" (e.g. BRS Application for John Doe). Applicants will receive an acknowledgement within four hours of submission, during normal business hours.
- KYC/ID:** (1) Bahamian E-Passport; or  
(2) NIB Smart Card paired with one of the following: Bahamian Driver's License, National Identity Card, Permanent Residence Permit, other National Passport, or Spousal Permit. New Business customers must present a list of its authorized signatories along with Memorandum/Articles of Association.
- Payment:** Subscription payments should be made electronically—in **\$100 increments**—along with your application, via your commercial bank. Settlement instructions are as follows:
- |                          |                                                                                         |
|--------------------------|-----------------------------------------------------------------------------------------|
| <b>Beneficiary Bank:</b> | Central Bank of The Bahamas                                                             |
| <b>BIC:</b>              | CBBHBSNS(XXX)                                                                           |
| <b>Account:</b>          | CBOB General Account 1315010051                                                         |
| <b>Branch Code:</b>      | 10000 (if applicable)                                                                   |
| <b>Details:</b>          | Applicant Name + NIB Number + BRS Application (e.g. John Doe NIB#12345 BRS Application) |
- Allocation:** Securities will be awarded in accordance with the Central Bank's priority-based auction allocation method, with first priority given to individuals applying for \$250,000 or less. All other applicants—individuals greater than \$250,000 and institutions—will be classified as Priority Level 2. Allotments may be prorated, as needed, depending on the total value of subscriptions.
- Grow/Shrink:** Each security in this offering has the capacity to grow or shrink based on total subscriptions received for each tenor. The entire offer also has the capacity to grow or shrink, commensurate with overall demand. The issuer maintains the right to cap the offer, at its sole discretion.
- Refunds:** All refunds will be disbursed within three business days following the settlement date.
- Certificates:** Effective July 2020, the Central Bank discontinued the provision of physical bond certificates. Accordingly, successful applicants will receive an electronic copy of their allotments, via email, within three business days following settlement.