



PROSPECTUS

THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK (No. 15) 2023, 2025, 2027, 2030, 2040 AND 2050 ISSUE OF B\$25,000,000
ISSUED UNDER THE BAHAMAS REGISTERED STOCK ACT

Prospectus Date: January 5, 2021

Issuer:	Bahamas Government	Open Date:	January 12, 2021 (9:30 a.m.)
Registrar:	Central Bank of The Bahamas	Close Date:	January 14, 2021 (3:00 p.m.)
Organizer:	Central Bank of The Bahamas	Settlement:	January 18, 2021
		First Int. Pmt:	May 17, 2021 (Short)
		Calendar:	Actual/365

Security ID	Issue Size (B\$)	Can Grow/Shrink?	Unit Share (B\$)	Tenor (Years)	Interest (Fixed)	Maturity	Interest Payment
BGR141223	1,000,000	Yes	100	3	3.45%	November 17, 2023	Semi-annual
BGR141225	1,000,000	Yes	100	5	3.95%	November 17, 2025	Semi-annual
BGR141227	500,000	Yes	100	7	4.60%	November 17, 2027	Semi-annual
BGR141230	2,500,000	Yes	100	10	5.35%	November 17, 2030	Semi-annual
BGR141240	6,000,000	Yes	100	20	5.90%	November 17, 2040	Semi-annual
BGR141350	14,000,000	Yes	100	30	6.35%	November 17, 2050	Semi-annual
	25,000,000						

Instructions for participation in this Initial Public Offering are outlined below:

Application: Complete the electronic application. Sign and submit the application to the Markets Unit IPO email address domesticofferings@centralbankbahamas.com with the subject "BRS Application" + "Client Name" (e.g. BRS Application for John Doe). Applicants will receive an acknowledgement within four hours of submission, during normal business hours.

KYC/ID: (1) Bahamian E-Passport; or
(2) NIB Smart Card paired with one of the following: Bahamian Driver's License, National Identity Card, Permanent Residence Permit, other National Passport, or Spousal Permit. New Business customers must present a list of its authorized signatories along with Memorandum/Articles of Association.

Payment: Subscription payments should be made electronically—in **\$100 increments**—along with your application, via your commercial bank. Settlement instructions are as follows:

Beneficiary Bank:	Central Bank of The Bahamas
BIC:	CBBHBSNS(XXX)
Account:	CBOB General Account 1315010051
Branch Code:	10000 (if applicable)
Details:	Applicant Name + NIB Number + BRS Application (e.g. John Doe NIB#12345 BRS Application)

Allocation: Securities will be awarded in accordance with the Central Bank's priority-based auction allocation method, with first priority given to individuals applying for \$250,000 or less. All other applicants—individuals greater than \$250,000 and institutions—will be classified as Priority Level 2. Allotments may be prorated, as needed, depending on the total value of subscriptions.

Grow/Shrink: Each security in this offering has the capacity to grow or shrink based on total subscriptions received for each tenor. The entire offer also has the capacity to grow or shrink, commensurate with overall demand. The issuer maintains the right to cap the offer, at its sole discretion.

Refunds: All refunds will be disbursed within three business days following the settlement date.

Certificates: Effective July 2020, the Central Bank discontinued the provision of physical bond certificates. Accordingly, successful applicants will receive an electronic copy of their allotments, via email, within three business days following settlement.