



## EXCHANGE CONTROL DEPARTMENT

### Permit to Retain Unauthorized Foreign Currency Assets

#### *Individual Applicant*

- i. a copy of the relevant pages of applicant's passport; and
- ii. a copy of applicant's Certificate of Naturalization/Permanent Residence (with no restrictions on employment) issued by the Bahamas Immigration Department, if applicable.

#### *Corporate Applicant*

- i. a copy of the entity's incorporating document (i.e., Certificate of Incorporation, Partnership Agreement, Declaration/Certificate of Trust, etc.);
- ii. a copy of the relevant pages of the passport for each beneficial owner;
- iii. a copy of each beneficial owner's Certificate of Naturalization/Permanent Residence (with no restrictions on employment), if applicable; and
- iv. a copy of the entity's Business/Regulator License, if applicable.

**N.B.** *If shares in a corporate investor are held by an entity or in a nominee capacity, we require copies of the incorporating documents for each entity along with copies of the relevant pages of the passport and a copy of the Certificate of Naturalization/Permanent Residence (with no restrictions on employment) issued by the Bahamas Immigration Department, if applicable, for each beneficial owner.*

#### ***Evidence of Applicant's Ownership of Assets***

***Foreign Currency Bank Account:*** a copy of the most recent bank statement

***Significant Interest in a Foreign Business:*** a copy of the company's certified share register/share certificates in applicant's favour and a copy of the incorporating documents for the business

***Ownership of Real Property or Timeshare:*** a copy of the property title documents/timeshare agreement in favour of the applicant

***Portfolio Investments:*** a copy of the relevant share certificate(s)