



EXCHANGE CONTROL DEPARTMENT

Non-Delegated Current Account Transactions

Individual Applicant

- i. a copy of the relevant pages of the applicant's passport; and
- ii. documentation to confirm the applicant's Bahamas immigration status, if applicable.

Corporate Applicant: a copy of the company's current Business/Port Authority Licence or Certificate of Good Standing

Personal Travel: a copy of the relevant ticket or itinerary to confirm travel

Educational Travel

- i. a copy of the relevant ticket or itinerary to confirm travel; and
- ii. documentary evidence to confirm student's enrolment in institution abroad (e.g., acceptance letter, student visa, bill/invoice issued by the institution, etc.)

Medical Travel

- i. a copy of the relevant ticket or itinerary to confirm travel; and
- ii. documentary evidence to confirm purpose for travel (e.g., medical referral letter, appointment confirmation from medical institution, etc.)

Business Travel

- i. a copy of the relevant ticket or itinerary to confirm travel; and
- ii. documentary evidence to confirm purpose for travel (e.g., business licence, official letter from employer, confirmation of registration at business conference, etc.)

Gifts

- i. a copy of the relevant pages of the recipient's passport; and
- ii. documentation to confirm Bahamian recipient's residency status abroad.

Education Payment to Student (exceeding \$15,000.00)

- i. a copy of the relevant pages of the recipients passport;

- ii. documentary evidence to confirm student's enrolment in institution abroad (e.g., acceptance letter, student visa, bill/invoice issued by the institution, etc.); and
- iii. a copy of the recipient's Bahamas immigration document, if applicable.

Oil & Non-Oil Imports

- i. copies of the approved Customs Entry Forms for goods shipped on credit; and
- ii. copies of the relevant invoice(s) for the imports.

Miscellaneous Payments: appropriate documentation to support the purpose indicated for payment (e.g., a copy of the completed application form from the relevant foreign embassy, a copy of a cheque or wire transfer instructions, etc.)

Support Transfer: documentation to confirm commitment(s) abroad (e.g., OPT documents, etc.)

Franchise Operations to make Royalty Payments: documentary evidence to confirm that payments are due (e.g., a copy of the relevant invoice(s))

Insurance Payments

- i. documentation to confirm the nature of the payment due (e.g., invoice, etc.); and
- ii. a copy of the Insurance Commission of The Bahamas's Licence/Registration for wholly Bahamian owned corporate applicants that are regulated by the Commission.

Conversion of Bahamian Dollars for Credit to Local Foreign Currency Account (Temporary Residents): documentary evidence to confirm the source of funds for credit to the account (e.g., a copy of job letter including annual salary, a copy of the relevant rental agreement along with a copy of the tenant's passport and documentation to confirm their Bahamas immigration status, if applicable)