



## EXCHANGE CONTROL DEPARTMENT

### New Resident Exemption

#### ***Applicant Details***

- i. a copy of the relevant pages of the applicant's passport; and
- ii. a copy of the applicant's Permanent Resident Certificate (with no restrictions on employment in The Bahamas) or Certificate of Naturalization, issued by the Bahamas Immigration Department.

#### ***Local Assets***

*Local Foreign Currency Bank Accounts:* a copy of the most recent bank statement or a copy of a letter from the applicant's bank to verify the existence of the account

*Bahamian Securities:* a copy of the certified share register of the company in which the shares are held or copies of the relevant share certificates in the applicant's favor;

*Insurance Policies and Annuities:* a copy of the relevant policy documents

*Local Real Estate:* a copy of the recorded conveyance and a copy of the Bahamas Investments Board Permit/Certificate of Registration in the applicant's favour

#### ***Foreign Commitments***

*Familial Support:* appropriate documentation to confirm relationship

*Insurance and Annuities:* a copy of the relevant policy documents

*Loans:* a copy of the executed loan agreement along with evidence of the applicant's drawdown of the loan

*Property Maintenance:* a copy of the property's title document in the applicant's favour