



SURVEY ON PENSION FUNDS IN THE BAHAMAS 2006 & 2007

R D 000
File Reference Number

Central Bank of The Bahamas
Research Department

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Name of Institution

OFFICE USE ONLY

Rec: _____

Checked _____

Please read this first.

Purpose of collection. This form collects information related to pension and provident funds which will be published in the Bank's Quarterly Economic Review and Statistical Digest.

Pension Funds: include an arrangement evidenced by a written agreement providing for the accumulation of funds from a company or its employees, or both, to be used for monthly or other

Defined benefit plan: A pension plan that guarantees the payment of a specified benefit at retirement age and provides annual contributions equal to an actuarially - determined amount sufficient to provide the specified benefit.

Defined contribution plan: A pension plan that provides for an individual account for each participant and for benefits based on amounts contributed to the participant's account, including income, expenses, gains and losses.

Provident Fund: includes an arrangement whereby private contributions are made by employees and employers and benefits reflect a lump sum payment made up of all contributions on a member's account; plus interest accrued from date of first contribution.

Contributory Plan - A pension plan to which participants contribute as well as the employer.

Non-contributory Pension Plan - A pension plan which the employer pays the entire cash of the pension.

Confidentiality. The Bank guarantees the confidentiality of your completed form; only consolidated

Due Date. Please return the completed form to the Research Department by **August 29th, 2008**.

Estimates acceptable. Some data requested may not be readily available from your records; careful estimates will suffice.

Help is Available. For assistance please call **Mrs. Peggy Winder, Assistant Statistician, at 302-2704 (email: PAWinder@centralbankbahamas.com)**, or **Ms. Andrea Adderley, Research Officer, at 302-2709 (email: AAAdderley@centralbankbahamas.com)**, Research Department.

Please keep a copy of this form. This will assist us to resolve any queries that we may have.

Thank you. Accurate statistics rely on your cooperation.

Person who should be contacted if any queries arise regarding this form.

Name:

Telephone:

Title:

Facsimile:

Email:

SURVEY OF PENSION/PROVIDENT FUNDS: 2006 & 2007

To be returned by: August 29, 2008

A. Name of Institution: _____
Type of Institution _____

B. Type of Fund (See Notes Overleaf)

1. i) Defined Benefit	<input type="checkbox"/>	ii) Defined Contribution	<input type="checkbox"/>	iii) Provident Fund	<input type="checkbox"/>
2. i) Compulsory	<input type="checkbox"/>	ii) Voluntary	<input type="checkbox"/>	iii) Non-Contributory	<input type="checkbox"/>

3. Date Plan was Instituted _____/_____/_____
 4. Date Fiscal Year ends _____/_____/_____

	2006	2007	
C. i) No. of Participants:	<input type="text"/>	<input type="text"/>	Comments: Please explain if c (iii) does not equal c (i) and plan is compulsory.
ii) No. of Pensioners	<input type="text"/>	<input type="text"/>	
a) Value of Annual Benefit/Lump Sum Payment (B\$'000)	<input type="text"/>	<input type="text"/>	
b) Vesting Requirement (No. of years)	<input type="text"/>	<input type="text"/>	
iii) Total No. of Persons employed by business	<input type="text"/>	<input type="text"/>	

	2006	2007	
D. Contributions (if % range, please specify)	%	(B\$)	Comments:
Employee contribution rate (% of salary; B\$'000 amount)	<input type="text"/>	<input type="text"/>	
Employer contribution rate (%; B\$'000 amount)	<input type="text"/>	<input type="text"/>	
	<input type="text"/>	<input type="text"/>	

	2006		2007	
	In Bahamas	Out Bahamas	In Bahamas	Out Bahamas
E. Size of Fund (B\$'000s)				
Investments (sum of i - xii):				
i. Public Sector Securities (T-bills/bonds/stocks)				
ii. Bank Deposits (demand/savings/time)				
iii. Land/Real Estate/Building				
iv. Employer's Business				
v. Mortgages				
vi. Mortgage Backed Bonds				
vii. Equities				
viii. Mutual Funds				
ix. Loans				
x. Contribution Arrears				
xi. Interest/Dividend Accrued				
xii. Other Investments				

Please specify "Other Investments" _____

F. Funding Status (tick appropriate box; specify amount)

Surplus <input type="checkbox"/>	Amount: B\$'000	Surplus <input type="checkbox"/>	Amount: B\$'000
Deficit <input type="checkbox"/>	<input type="text"/>	Deficit <input type="checkbox"/>	<input type="text"/>

(Ignore if plan is defined contribution or provident fund).

G. Rate of return on fund

<input type="text"/>	<input type="text"/>
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H. i) Does the fund provide for loans to members? Yes No
 If yes, interest rate charged. %

ii) May employees pledge assets? Yes No

I. i) Is the fund administered by: (tick appropriate box)

a) Bank/Trust Company	<input type="checkbox"/>	_____ (Name)
b) Insurance Company	<input type="checkbox"/>	_____ (Name)
c) Own Company	<input type="checkbox"/>	
d) Other, please specify		_____

ii) Where applicable, what is the annual cost of this administration? (B\$'000)

<input type="text"/>	<input type="text"/>
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J. How often is the fund audited?

Note: If a plan combines both defined benefit plan and defined contribution loan, it may be classified as a defined benefit plan.