



PROSPECTUS

**THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK 2023, 2025, 2027, 2030, 2040 AND 2050 ISSUE OF B\$30,000,000 ISSUED
UNDER THE BAHAMAS REGISTERED STOCK ACT**

Prospectus Date: April 6, 2020

Issuer:	Bahamas Government	Open Date:	April 8, 2020 (9:30 a.m.)
Registrar:	Central Bank of The Bahamas	Close Date:	April 17, 2020 (3:00 p.m.)
Organizer:	Central Bank of The Bahamas	Settlement:	April 21, 2020
		First Int Pmt:	October 21, 2020
		Calendar:	Actual/365

The Central Bank of The Bahamas will not accept applications after 3:00 p.m. each day.

Security ID	Issue Size (B\$)	Unit Share (B\$)	Tenor (Years)	Interest (Fixed)	Maturity	Interest Payment
BGR136023	500,000.00	100	3	2.94%	April 21, 2023	Semi-annual
BGR136025	250,000.00	100	5	3.45%	April 21, 2025	Semi-annual
BGR136027	250,000.00	100	7	4.05%	April 21, 2027	Semi-annual
BGR136030	2,000,000.00	100	10	4.76%	April 21, 2030	Semi-annual
BGR136040	12,000,000.00	100	20	5.30%	April 21, 2040	Semi-annual
BGR136050	15,000,000.00	100	30	5.69%	April 21, 2050	Semi-annual
	30,000,000.00					

Amid the COVID-19 Pandemic the Central Bank will observe the below changes to the procedures for Bahamas Registered Stock Initial Public Offerings

Payments: Subscription amounts should be made electronically. Settlement instructions for Central Bank as follows:

Beneficiary Bank: Central Bank of The Bahamas
BIC: CBBHBSNS(XXX)
Account: CBOB General Account 1315010051
Branch Code: 10000 (if applicable)
Details: Applicant Name + NIB Number + BRS Application

Requirements: (1) Bahamian E-Passport; or (2) NIB Smart Card paired with one of the following: Bahamian Driver's License, National Identity Card, Permanent Residence Permit, other National Passport, or Spousal Permit. New Business customers must present a list of its authorized signatories along with Memorandum/Articles of Association.

Refunds: Refunds will be made within three business days following the settlement date. No interest will be paid on amounts refunded.

Certificates: Results will be made available on the Central Bank's website, and successful applicants will be notified via email when certificates are available for collection. Amid the COVID-19 Pandemic, the Central Bank has suspended the printing and collection of physical certificates until further notice.

Allocation: Securities will be awarded in accordance with the Central Bank's priority level allocation process, with priority given to individual applications in amounts up to \$250,000. All other applications—individuals greater than \$250,000 and institutions—will be classified as Priority Level 2 and may result in a proration in the event of an oversubscription.

ADDITIONAL INSTRUCTIONS REGARDING THE CENTRAL BANK'S AMENDED PROCEDURES TO ACCOMMODATE THE COVID-19 PANDEMIC ARE ATTACHED