



# Quarterly Statistical Digest

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## GENERAL NOTES

The following symbols and conventions are used:

1. n.a. Not Available
2. p Provisional Data
3. -- Nil
4. B\$ Bahamian Dollars
5. F/C Foreign Currency
6. \* See notes to tables
7. YTD Year to date
8. ... Not Specified
9. R Revised Data

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

### ***Acknowledgement***

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**Table 1.1 Central Bank of The Bahamas: Assets**

(B\$'000)

| Period Ended | EXTERNAL RESERVES    |                    |                     |              | Total External Reserves | CLAIMS ON CENTRAL GOVERNMENT |                      |          | Other Advances | Other Assets | Total Assets |
|--------------|----------------------|--------------------|---------------------|--------------|-------------------------|------------------------------|----------------------|----------|----------------|--------------|--------------|
|              | Balance with Bankers | Foreign Securities | IMF Reserve Tranche | SDR Holdings |                         | Treasury Bills               | Long-Term Securities | Advances |                |              |              |
| 2009         | 270,929              | 356,182            | 9,814               | 179,075      | 816,000                 | --                           | 105,802              | 97,906   | 11,794         | 34,938       | 1,066,441    |
| 2010         | 175,210              | 499,675            | 9,641               | 175,915      | 860,440                 | --                           | 164,375              | 113,344  | 11,128         | 35,423       | 1,184,710    |
| 2011         | 115,167              | 584,852            | 9,611               | 175,262      | 884,892                 | 26,195                       | 165,826              | 111,463  | 10,739         | 36,354       | 1,235,469    |
| 2012         | 216,468              | 555,641            | 9,622               | 28,432       | 810,163                 | 129,741                      | 171,340              | 106,297  | 10,358         | 32,124       | 1,260,023    |
| 2013         | 122,440              | 550,965            | 9,641               | 58,579       | 741,625                 | 186,586                      | 223,510              | 135,163  | 10,289         | 35,143       | 1,332,315    |
| 2014         | 155,211              | 544,913            | 9,070               | 78,474       | 787,668                 | 119,657                      | 316,537              | 135,236  | 9,374          | 36,402       | 1,404,874    |
| 2015         | 206,593              | 521,657            | 8,675               | 75,006       | 811,932                 | 126,611                      | 261,123              | 135,361  | 8,939          | 38,214       | 1,382,179    |
| 2016         | 254,774              | 550,511            | 25,926              | 72,745       | 903,955                 | 223,890                      | 372,648              | 135,361  | 8,910          | 36,817       | 1,681,582    |
| 2017         | 698,536              | 614,662            | 27,465              | 76,784       | 1,417,447               | 7,170                        | 274,512              | 135,361  | 7,981          | 41,314       | 1,883,784    |
| 2018         | 375,761              | 670,530            | 26,822              | 123,191      | 1,196,304               | 155,737                      | 249,036              | 120,367  | 7,691          | 42,879       | 1,772,014    |
| <b>2017</b>  |                      |                    |                     |              |                         |                              |                      |          |                |              |              |
| QTR. I       | 251,611              | 569,294            | 26,167              | 73,390       | 920,462                 | 202,076                      | 373,443              | 135,534  | 8,924          | 37,935       | 1,678,375    |
| QTR. II      | 285,984              | 571,936            | 26,833              | 75,217       | 959,970                 | 357,521                      | 367,057              | 135,709  | 8,705          | 36,426       | 1,865,389    |
| QTR. III     | 340,383              | 589,950            | 27,256              | 76,282       | 1,033,871               | 317,774                      | 328,262              | 135,887  | 8,200          | 38,376       | 1,862,370    |
| QTR. IV      | 698,536              | 614,662            | 27,465              | 76,784       | 1,417,447               | 7,170                        | 274,512              | 135,361  | 7,981          | 41,314       | 1,883,784    |
| <b>2018</b>  |                      |                    |                     |              |                         |                              |                      |          |                |              |              |
| Jan.         | 727,646              | 628,747            | 28,101              | 78,625       | 1,463,119               | 22,318                       | 276,203              | 135,420  | 8,006          | 41,253       | 1,946,319    |
| Feb.         | 745,179              | 663,072            | 27,884              | 77,746       | 1,513,882               | --                           | 277,167              | 135,474  | 7,985          | 41,571       | 1,976,080    |
| Mar.         | 783,931              | 681,812            | 28,038              | 103,161      | 1,596,942               | --                           | 279,835              | 135,534  | 7,955          | 41,456       | 2,061,722    |
| Apr.         | 873,616              | 690,761            | 27,733              | 102,130      | 1,694,241               | 9,987                        | 262,097              | 135,592  | 7,978          | 41,345       | 2,151,239    |
| May          | 834,136              | 701,118            | 27,321              | 100,338      | 1,662,913               | --                           | 244,253              | 135,652  | 7,792          | 41,474       | 2,092,085    |
| Jun.         | 739,960              | 705,289            | 27,126              | 99,721       | 1,572,097               | --                           | 244,265              | 135,709  | 7,815          | 41,951       | 2,001,837    |
| Jul.         | 671,278              | 721,741            | 27,093              | 99,696       | 1,519,808               | --                           | 245,565              | 135,769  | 7,839          | 41,232       | 1,950,212    |
| Aug.         | 556,773              | 724,301            | 27,026              | 124,065      | 1,432,165               | --                           | 246,977              | 135,829  | 7,820          | 41,526       | 1,864,318    |
| Sep.         | 422,679              | 727,510            | 26,908              | 123,639      | 1,300,736               | 54,935                       | 248,738              | 120,885  | 7,830          | 40,951       | 1,774,075    |
| Oct.         | 372,693              | 827,994            | 26,655              | 122,602      | 1,349,944               | 46,698                       | 248,324              | 150,950  | 7,854          | 40,737       | 1,844,506    |
| Nov.         | 308,331              | 826,922            | 26,676              | 122,388      | 1,284,318               | 46,317                       | 248,960              | 151,013  | 7,861          | 40,704       | 1,779,172    |
| Dec.         | 375,761              | 670,530            | 26,822              | 123,191      | 1,196,304               | 155,737                      | 249,036              | 120,367  | 7,691          | 42,879       | 1,772,014    |
| <b>2019</b>  |                      |                    |                     |              |                         |                              |                      |          |                |              |              |
| Jan.         | 456,707              | 671,834            | 27,013              | 124,202      | 1,279,756               | 104,970                      | 249,038              | 109,419  | 7,714          | 43,180       | 1,794,077    |
| Feb.         | 489,018              | 672,958            | 26,960              | 123,607      | 1,312,544               | 80,129                       | 230,133              | 95,462   | 7,735          | 43,277       | 1,769,280    |
| Mar.         | 612,180              | 675,066            | 26,773              | 122,887      | 1,436,906               | 68,255                       | 239,739              | 69,792   | 7,254          | 44,020       | 1,865,966    |
| Apr.         | 744,751              | 677,891            | 26,725              | 122,801      | 1,572,168               | 53,330                       | 249,641              | 59,824   | 7,278          | 43,055       | 1,985,295    |
| May          | 766,310              | 678,865            | 26,568              | 121,731      | 1,593,473               | 27,688                       | 229,477              | 34,847   | 7,134          | 43,107       | 1,935,728    |
| Jun.         | 722,789              | 685,054            | 26,811              | 122,960      | 1,557,614               | 77,512                       | 263,054              | 15,161   | 7,155          | 41,456       | 1,961,952    |

SOURCE: Central Bank of The Bahamas

**Table 1.2 Central Bank of The Bahamas: Liabilities**

(B\$'000)

| Period Ended       | Notes and Coins in Circulation | DEMAND LIABILITIES |            |         | General Reserves | Paid up Capital | Surplus Provision and Other Reserves | S. D. R. Allocation | Other Liabilities | Total Liabilities |
|--------------------|--------------------------------|--------------------|------------|---------|------------------|-----------------|--------------------------------------|---------------------|-------------------|-------------------|
|                    |                                | Bankers            | Government | Others  |                  |                 |                                      |                     |                   |                   |
| 2009               | 319,828                        | 374,673            | 26,784     | 16,149  | 107,995          | 3,000           | 17,292                               | 195,113             | 5,607             | 1,066,441         |
| 2010               | 307,851                        | 517,825            | 14,456     | 15,722  | 110,472          | 3,000           | 17,394                               | 191,711             | 6,279             | 1,184,710         |
| 2011               | 323,951                        | 557,367            | 11,596     | 7,414   | 116,163          | 3,000           | 17,393                               | 191,054             | 7,531             | 1,235,469         |
| 2012               | 343,993                        | 555,202            | 10,114     | 15,152  | 111,957          | 3,000           | 20,747                               | 191,231             | 8,627             | 1,260,023         |
| 2013               | 352,684                        | 572,209            | 52,111     | 12,086  | 116,753          | 3,000           | 20,288                               | 191,633             | 11,550            | 1,332,315         |
| 2014               | 375,450                        | 607,745            | 47,999     | 26,677  | 119,523          | 3,000           | 29,796                               | 180,266             | 14,418            | 1,404,874         |
| 2015               | 389,181                        | 591,088            | 29,413     | 17,573  | 126,657          | 3,000           | 34,042                               | 172,418             | 18,807            | 1,382,179         |
| 2016               | 425,723                        | 866,320            | 15,310     | 12,806  | 134,098          | 3,000           | 36,045                               | 167,319             | 20,962            | 1,681,582         |
| 2017               | 438,518                        | 1,011,247          | 26,907     | 17,501  | 140,102          | 3,000           | 41,964                               | 177,399             | 27,147            | 1,883,784         |
| 2018               | 459,860                        | 791,668            | 21,554     | 74,857  | 152,382          | 3,000           | 52,631                               | 173,348             | 42,713            | 1,772,014         |
| <b><u>2017</u></b> |                                |                    |            |         |                  |                 |                                      |                     |                   |                   |
| QTR. I             | 379,267                        | 893,086            | 20,597     | 15,930  | 134,098          | 3,000           | 38,949                               | 168,905             | 24,543            | 1,678,375         |
| QTR. II            | 387,905                        | 1,045,961          | 33,805     | 19,534  | 134,098          | 3,000           | 42,191                               | 173,272             | 25,623            | 1,865,389         |
| QTR. III           | 378,829                        | 1,061,435          | 18,768     | 22,104  | 134,098          | 3,000           | 43,174                               | 175,991             | 24,972            | 1,862,370         |
| QTR. IV            | 438,518                        | 1,011,247          | 26,907     | 17,501  | 140,102          | 3,000           | 41,964                               | 177,399             | 27,147            | 1,883,784         |
| <b><u>2018</u></b> |                                |                    |            |         |                  |                 |                                      |                     |                   |                   |
| Jan.               | 396,526                        | 1,088,967          | 43,791     | 21,759  | 140,102          | 3,000           | 44,299                               | 181,621             | 26,254            | 1,946,319         |
| Feb.               | 387,399                        | 1,108,932          | 68,942     | 13,730  | 140,102          | 3,000           | 42,523                               | 180,001             | 31,451            | 1,976,080         |
| Mar.               | 403,357                        | 1,203,367          | 19,921     | 27,760  | 140,102          | 3,000           | 46,372                               | 181,124             | 36,719            | 2,061,722         |
| Apr.               | 402,107                        | 1,295,578          | 22,413     | 30,243  | 140,102          | 3,000           | 47,930                               | 179,288             | 30,579            | 2,151,239         |
| May                | 411,321                        | 1,233,533          | 22,881     | 23,536  | 140,102          | 3,000           | 49,923                               | 176,391             | 31,398            | 2,092,085         |
| Jun.               | 407,880                        | 1,150,706          | 24,941     | 25,498  | 140,102          | 3,000           | 51,531                               | 175,278             | 22,902            | 2,001,837         |
| Jul.               | 408,601                        | 1,090,867          | 28,507     | 23,429  | 140,102          | 3,000           | 52,938                               | 175,205             | 27,564            | 1,950,212         |
| Aug.               | 411,894                        | 994,672            | 20,578     | 32,571  | 140,102          | 3,000           | 54,576                               | 174,494             | 32,431            | 1,864,318         |
| Sep.               | 407,012                        | 901,381            | 21,601     | 37,636  | 140,102          | 3,000           | 55,649                               | 173,872             | 33,822            | 1,774,075         |
| Oct.               | 411,599                        | 924,584            | 9,074      | 52,833  | 140,102          | 3,000           | 56,585                               | 172,389             | 74,339            | 1,844,506         |
| Nov.               | 414,510                        | 829,060            | 9,250      | 113,649 | 140,102          | 3,000           | 57,846                               | 172,244             | 39,511            | 1,779,172         |
| Dec.               | 459,860                        | 791,668            | 21,554     | 74,857  | 152,382          | 3,000           | 52,631                               | 173,348             | 42,713            | 1,772,014         |
| <b><u>2019</u></b> |                                |                    |            |         |                  |                 |                                      |                     |                   |                   |
| Jan.               | 411,617                        | 869,356            | 46,088     | 50,764  | 152,382          | 3,000           | 54,024                               | 174,745             | 32,101            | 1,794,077         |
| Feb.               | 419,832                        | 872,853            | 20,494     | 50,683  | 152,382          | 3,000           | 56,656                               | 174,079             | 19,300            | 1,769,280         |
| Mar.               | 417,136                        | 942,355            | 62,396     | 32,132  | 152,382          | 3,000           | 58,361                               | 173,037             | 25,167            | 1,865,966         |
| Apr.               | 433,921                        | 1,050,388          | 60,343     | 26,471  | 152,382          | 3,000           | 60,265                               | 172,889             | 25,636            | 1,985,295         |
| May                | 424,172                        | 1,014,367          | 54,314     | 32,448  | 152,382          | 3,000           | 63,157                               | 171,556             | 20,331            | 1,935,728         |
| Jun.               | 432,917                        | 1,000,715          | 51,517     | 41,948  | 152,382          | 3,000           | 64,831                               | 173,265             | 41,376            | 1,961,952         |

SOURCE: Central Bank of The Bahamas



**Table 1.3 Factors Affecting External Reserves**

(B\$'000)

| Period      | Reserves at Beginning of Period | FOREIGN CURRENCY SALES TO: |            |                 |             | FOREIGN CURRENCY PURCHASES FROM: |            |                 |                 | Changes in Reserve Tranche (=decrease) | Changes in S.D.R. Holdings (=decrease) | Other Income or (Loss) | Increase/ (Decrease) During Period | Reserves at End of Period |
|-------------|---------------------------------|----------------------------|------------|-----------------|-------------|----------------------------------|------------|-----------------|-----------------|--|--|------------------------|------------------------------------|---------------------------|
|             |                                 | Commercial Banks           | Government | Other Customers | Total Sales | Commercial Banks                 | Government | Other Customers | Total Purchases |  |  |                        |                                    |                           |
| 2009        | 562,928                         | 276,020                    | 448,226    | 286,931         | 1,011,177   | 315,126                          | 733,201    | 19,957          | 1,068,284       | 171                                    | 178,943                                | 16,786                 | 253,007                            | 815,935                   |
| 2010        | 815,935                         | 352,353                    | 212,710    | 342,288         | 907,351     | 589,676                          | 329,239    | 9,142           | 928,057         | (173)                                  | 175,847                                | 27,068                 | 44,505                             | 860,440                   |
| 2011        | 860,440                         | 356,271                    | 298,796    | 421,367         | 1,076,434   | 446,383                          | 631,270    | 7,991           | 1,085,644       | (30)                                   | (695)                                  | 15,924                 | 24,409                             | 884,849                   |
| 2012        | 884,849                         | 247,960                    | 272,265    | 466,187         | 986,412     | 358,406                          | 499,765    | 182,190         | 1,040,361       | 11                                     | (146,788)                              | 18,143                 | (74,685)                           | 810,163                   |
| 2013        | 810,163                         | 346,302                    | 251,100    | 448,183         | 1,045,585   | 371,256                          | 541,184    | 15,783          | 928,223         | 19                                     | 30,147                                 | 18,658                 | (68,538)                           | 741,625                   |
| 2014        | 741,625                         | 235,502                    | 433,626    | 461,266         | 1,130,394   | 474,605                          | 641,846    | 23,363          | 1,139,814       | (571)                                  | 19,895                                 | 17,299                 | 46,043                             | 787,668                   |
| 2015        | 787,668                         | 184,000                    | 352,150    | 352,792         | 888,942     | 459,845                          | 421,627    | 17,482          | 898,954         | (395)                                  | (3,468)                                | 18,115                 | 24,264                             | 811,932                   |
| 2016        | 811,932                         | 256,389                    | 393,774    | 307,558         | 957,721     | 534,947                          | 463,776    | 20,033          | 1,018,756       | 17,251                                 | (2,260)                                | 16,565                 | 92,023                             | 903,955                   |
| 2017        | 903,955                         | 366,326                    | 862,453    | 320,385         | 1,549,164   | 436,379                          | 1,586,541  | 13,800          | 2,036,720       | 1,539                                  | 4,039                                  | 20,358                 | 513,492                            | 1,417,447                 |
| 2018        | 1,417,447                       | 389,143                    | 500,005    | 538,502         | 1,427,650   | 547,851                          | 453,453    | 125,313         | 1,126,617       | (643)                                  | 46,407                                 | 34,124                 | (221,143)                          | 1,196,304                 |
| <b>2017</b> |                                 |                            |            |                 |             |                                  |            |                 |                 |  |  |                        |                                    |                           |
| QTR. I      | 903,955                         | 75,020                     | 103,231    | 69,290          | 247,541     | 126,957                          | 129,528    | 2,990           | 259,475         | 241                                    | 645                                    | 3,687                  | 16,507                             | 920,462                   |
| QTR. II     | 920,462                         | 61,132                     | 100,629    | 69,207          | 230,968     | 165,710                          | 93,633     | 4,954           | 264,297         | 666                                    | 1,827                                  | 3,686                  | 39,508                             | 959,970                   |
| QTR. III    | 959,970                         | 144,807                    | 115,678    | 94,922          | 355,407     | 69,682                           | 351,315    | 2,897           | 423,894         | 423                                    | 1,065                                  | 3,926                  | 73,901                             | 1,033,871                 |
| QTR. IV     | 1,033,871                       | 85,367                     | 542,915    | 86,966          | 715,248     | 74,030                           | 1,012,065  | 2,959           | 1,089,054       | 209                                    | 502                                    | 9,059                  | 383,576                            | 1,417,447                 |
| <b>2018</b> |                                 |                            |            |                 |             |                                  |            |                 |                 |  |  |                        |                                    |                           |
| Jan.        | 1,417,447                       | 44,008                     | 30,991     | 27,854          | 102,853     | 50,948                           | 91,753     | 786             | 143,487         | 636                                    | 1,841                                  | 2,561                  | 45,672                             | 1,463,119                 |
| Feb.        | 1,463,119                       | 5,100                      | 34,065     | 27,681          | 66,846      | 74,074                           | 40,166     | 2,046           | 116,286         | (217)                                  | (879)                                  | 2,419                  | 50,763                             | 1,513,882                 |
| Mar.        | 1,513,882                       | --                         | 44,625     | 38,193          | 82,818      | 88,765                           | 47,751     | 580             | 137,096         | 154                                    | 25,415                                 | 3,213                  | 83,060                             | 1,596,942                 |
| Apr.        | 1,596,942                       | 1,000                      | 19,659     | 18,015          | 38,674      | 105,433                          | 27,884     | 1,052           | 134,369         | (305)                                  | (1,031)                                | 2,940                  | 97,299                             | 1,694,241                 |
| May         | 1,694,241                       | 23,273                     | 48,571     | 20,511          | 92,355      | 23,663                           | 33,712     | 2,689           | 60,064          | (412)                                  | (1,792)                                | 3,167                  | (31,328)                           | 1,662,913                 |
| Jun.        | 1,662,913                       | 63,985                     | 36,487     | 40,565          | 141,037     | 21,400                           | 23,053     | 3,632           | 48,085          | (195)                                  | (617)                                  | 2,948                  | (90,816)                           | 1,572,097                 |
| Jul.        | 1,572,097                       | 68,973                     | 29,881     | 22,652          | 121,506     | 34,800                           | 30,747     | 1,038           | 66,585          | (33)                                   | (25)                                   | 2,690                  | (52,289)                           | 1,519,808                 |
| Aug.        | 1,519,808                       | 47,800                     | 67,505     | 51,794          | 167,099     | 18,743                           | 30,783     | 2,631           | 52,157          | (67)                                   | 24,369                                 | 2,996                  | (87,643)                           | 1,432,165                 |
| Sep.        | 1,432,165                       | 64,314                     | 53,133     | 62,260          | 179,707     | 16,411                           | 28,843     | 1,216           | 46,470          | (118)                                  | (426)                                  | 2,352                  | (131,429)                          | 1,300,736                 |
| Oct.        | 1,300,736                       | 25,650                     | 52,305     | 37,594          | 115,549     | 34,850                           | 39,299     | 89,607          | 163,756         | (253)                                  | (1,037)                                | 1,708                  | 48,625                             | 1,349,361                 |
| Nov.        | 1,349,361                       | 33,400                     | 53,304     | 26,143          | 112,847     | 16,672                           | 25,700     | 2,262           | 44,634          | 21                                     | (214)                                  | 2,724                  | (65,681)                           | 1,283,680                 |
| Dec.        | 1,283,680                       | 11,640                     | 29,479     | 165,240         | 206,359     | 62,092                           | 33,762     | 17,774          | 113,628         | 146                                    | 803                                    | 4,406                  | (87,376)                           | 1,196,304                 |
| <b>2019</b> |                                 |                            |            |                 |             |                                  |            |                 |                 |  |  |                        |                                    |                           |
| Jan.        | 1,196,304                       | --                         | 35,850     | 35,367          | 71,217      | 102,200                          | 46,142     | 2,745           | 151,087         | 191                                    | 1,011                                  | 2,380                  | 83,452                             | 1,279,756                 |
| Feb.        | 1,279,756                       | 4,350                      | 49,339     | 28,261          | 81,950      | 83,959                           | 28,152     | 9               | 112,120         | (52)                                   | (595)                                  | 3,265                  | 32,788                             | 1,312,544                 |
| Mar.        | 1,312,544                       | --                         | 54,558     | 55,167          | 109,725     | 138,267                          | 92,640     | 781             | 231,688         | (188)                                  | (720)                                  | 3,307                  | 124,362                            | 1,436,906                 |
| Apr.        | 1,436,906                       | --                         | 40,631     | 9,999           | 50,630      | 149,690                          | 32,607     | 909             | 183,206         | (48)                                   | (86)                                   | 2,820                  | 135,262                            | 1,572,168                 |
| May         | 1,572,168                       | --                         | 55,613     | 24,953          | 80,566      | 61,923                           | 37,060     | 24              | 99,007          | (157)                                  | (1,069)                                | 4,090                  | 21,305                             | 1,593,473                 |
| Jun.        | 1,593,473                       | 6,800                      | 42,645     | 50,712          | 100,157     | 30,448                           | 25,011     | 3,331           | 58,790          | 243                                    | 1,229                                  | 4,036                  | (35,859)                           | 1,557,614                 |

SOURCE: Central Bank of The Bahamas

**Table 1.4 Central Bank of The Bahamas: Notes in Circulation**

(B\$'000)

| Period Ended | \$0.50 | \$1.00 | \$3.00 | \$5.00 | \$10.00 | \$20.00 | \$50.00 | \$100.00 | Sterling Notes | Total Value |
|--------------|--------|--------|--------|--------|---------|---------|---------|----------|----------------|-------------|
| 2009         | 631    | 19,324 | 1,799  | 9,399  | 13,613  | 46,403  | 85,682  | 125,063  | 83             | 301,997     |
| 2010         | 636    | 19,635 | 1,826  | 9,453  | 13,395  | 46,139  | 81,998  | 116,602  | 83             | 289,767     |
| 2011         | 642    | 20,023 | 1,862  | 9,720  | 14,593  | 49,018  | 86,798  | 122,806  | 83             | 305,545     |
| 2012         | 653    | 20,656 | 1,874  | 10,018 | 15,218  | 51,997  | 93,668  | 130,728  | 83             | 324,895     |
| 2013         | 668    | 21,279 | 1,903  | 10,451 | 15,196  | 54,189  | 96,746  | 132,180  | 83             | 332,695     |
| 2014         | 669    | 22,114 | 1,921  | 10,731 | 15,794  | 57,060  | 102,994 | 142,783  | 83             | 354,149     |
| 2015         | 676    | 22,702 | 1,943  | 11,036 | 15,997  | 57,299  | 108,690 | 147,495  | 83             | 365,921     |
| 2016         | 737    | 23,509 | 1,972  | 11,503 | 17,753  | 59,900  | 116,723 | 167,895  | 83             | 400,075     |
| 2017         | 767    | 24,285 | 2,017  | 11,918 | 18,510  | 61,349  | 123,722 | 168,470  | 83             | 411,121     |
| 2018         | 773    | 24,667 | 2,026  | 11,978 | 18,872  | 54,216  | 141,702 | 176,572  | 83             | 430,889     |
| <b>2017</b>  |        |        |        |        |         |         |         |          |                |             |
| QTR. I       | 761    | 23,378 | 1,983  | 11,092 | 16,468  | 53,053  | 102,412 | 143,941  | 83             | 353,171     |
| QTR. II      | 766    | 23,464 | 2,011  | 11,078 | 17,676  | 53,420  | 104,450 | 148,071  | 83             | 361,019     |
| QTR. III     | 767    | 23,614 | 2,021  | 11,033 | 16,436  | 51,412  | 101,741 | 144,484  | 83             | 351,591     |
| QTR. IV      | 767    | 24,285 | 2,017  | 11,918 | 18,510  | 61,349  | 123,722 | 168,470  | 83             | 411,121     |
| <b>2018</b>  |        |        |        |        |         |         |         |          |                |             |
| Jan.         | 768    | 23,919 | 2,017  | 11,424 | 16,994  | 56,469  | 109,315 | 148,105  | 83             | 369,095     |
| Feb.         | 770    | 23,981 | 2,020  | 11,315 | 16,917  | 52,928  | 109,086 | 142,838  | 83             | 359,938     |
| Mar.         | 770    | 23,974 | 2,021  | 11,256 | 16,981  | 57,211  | 114,092 | 149,341  | 83             | 375,728     |
| Apr.         | 770    | 24,042 | 2,020  | 11,317 | 17,632  | 53,487  | 119,359 | 145,575  | 83             | 374,285     |
| May          | 769    | 24,030 | 2,022  | 11,330 | 16,954  | 49,667  | 126,585 | 151,879  | 83             | 383,319     |
| Jun.         | 770    | 24,069 | 2,022  | 11,459 | 17,064  | 48,472  | 121,923 | 153,848  | 83             | 379,710     |
| Jul.         | 770    | 24,000 | 2,022  | 11,254 | 17,015  | 49,286  | 119,536 | 156,306  | 83             | 380,272     |
| Aug.         | 770    | 24,130 | 2,022  | 11,325 | 17,266  | 48,442  | 124,784 | 154,619  | 83             | 383,441     |
| Sep.         | 770    | 24,167 | 2,025  | 11,275 | 17,626  | 48,668  | 123,498 | 150,342  | 83             | 378,456     |
| Oct.         | 773    | 24,176 | 2,025  | 11,402 | 18,020  | 49,444  | 122,041 | 154,923  | 83             | 382,887     |
| Nov.         | 772    | 24,215 | 2,026  | 11,463 | 17,931  | 47,564  | 128,269 | 153,386  | 83             | 385,710     |
| Dec.         | 773    | 24,667 | 2,026  | 11,978 | 18,872  | 54,216  | 141,702 | 176,572  | 83             | 430,889     |
| <b>2019</b>  |        |        |        |        |         |         |         |          |                |             |
| Jan.         | 803    | 24,409 | 2,035  | 11,534 | 18,343  | 48,350  | 124,104 | 152,888  | 83             | 382,549     |
| Feb.         | 838    | 24,559 | 2,045  | 11,606 | 18,594  | 50,489  | 126,958 | 155,523  | 83             | 390,695     |
| Mar.         | 839    | 24,516 | 2,049  | 11,676 | 17,605  | 46,689  | 128,720 | 155,765  | 83             | 387,942     |
| Apr.         | 861    | 24,637 | 2,118  | 11,600 | 17,730  | 49,704  | 136,078 | 161,855  | 83             | 404,666     |
| May          | 862    | 24,622 | 2,120  | 11,670 | 18,061  | 47,260  | 132,527 | 157,477  | 83             | 394,682     |
| Jun.         | 866    | 24,664 | 2,120  | 11,836 | 18,354  | 47,318  | 138,674 | 159,374  | 83             | 403,289     |

SOURCE: Central Bank of The Bahamas

**Table 1.5 Central Bank of The Bahamas: Coins in Circulation**

(B\$'000)

| Period Ended | 01c   | 05c   | 10c   | 15c | 25c    | 50c | \$1.00 | \$2.00 | \$5.00 | \$10.00 | Gold Coins |           | Total Value |
|--------------|-------|-------|-------|-----|--------|-----|--------|--------|--------|---------|------------|-----------|-------------|
|              |       |       |       |     |        |     |        |        |        |         | GC\$10.00  | GC\$20.00 |             |
| 2009         | 3,978 | 1,945 | 4,478 | 356 | 6,354  | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 17,831      |
| 2010         | 4,197 | 1,949 | 4,485 | 363 | 6,371  | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 18,085      |
| 2011         | 4,436 | 1,955 | 4,539 | 371 | 6,385  | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 18,406      |
| 2012         | 4,684 | 2,019 | 4,718 | 378 | 6,578  | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 19,098      |
| 2013         | 4,921 | 2,085 | 4,874 | 393 | 6,996  | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 19,989      |
| 2014         | 5,176 | 2,200 | 5,116 | 398 | 7,691  | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 21,301      |
| 2015         | 5,612 | 2,417 | 5,557 | 401 | 8,553  | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 23,260      |
| 2016         | 6,070 | 2,682 | 6,070 | 408 | 9,698  | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 25,648      |
| 2017         | 6,498 | 2,878 | 6,448 | 414 | 10,437 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 27,397      |
| 2018         | 6,922 | 3,011 | 6,753 | 419 | 11,147 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 28,971      |
| <b>2017</b>  |       |       |       |     |        |     |        |        |        |         |            |           |             |
| QTR. I       | 6,173 | 2,738 | 6,179 | 409 | 9,878  | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 26,096      |
| QTR. II      | 6,288 | 2,819 | 6,356 | 409 | 10,294 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 26,886      |
| QTR. III     | 6,382 | 2,861 | 6,433 | 410 | 10,432 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 27,238      |
| QTR. IV      | 6,498 | 2,878 | 6,448 | 414 | 10,437 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 27,397      |
| <b>2018</b>  |       |       |       |     |        |     |        |        |        |         |            |           |             |
| Jan.         | 6,532 | 2,878 | 6,448 | 415 | 10,437 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 27,431      |
| Feb.         | 6,561 | 2,878 | 6,448 | 415 | 10,437 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 27,461      |
| Mar.         | 6,602 | 2,882 | 6,477 | 415 | 10,532 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 27,629      |
| Apr.         | 6,647 | 2,899 | 6,524 | 417 | 10,615 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 27,822      |
| May          | 6,681 | 2,919 | 6,553 | 417 | 10,713 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 28,002      |
| Jun.         | 6,716 | 2,936 | 6,601 | 417 | 10,780 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 28,170      |
| Jul.         | 6,751 | 2,950 | 6,632 | 417 | 10,858 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 28,328      |
| Aug.         | 6,788 | 2,961 | 6,660 | 418 | 10,906 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 28,454      |
| Sep.         | 6,818 | 2,970 | 6,683 | 418 | 10,947 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 28,556      |
| Oct.         | 6,851 | 2,986 | 6,707 | 418 | 11,029 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 28,712      |
| Nov.         | 6,881 | 2,994 | 6,723 | 418 | 11,064 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 28,801      |
| Dec.         | 6,922 | 3,011 | 6,753 | 419 | 11,147 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 28,971      |
| <b>2019</b>  |       |       |       |     |        |     |        |        |        |         |            |           |             |
| Jan.         | 6,956 | 3,022 | 6,768 | 421 | 11,182 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 29,068      |
| Feb.         | 6,979 | 3,023 | 6,779 | 422 | 11,215 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 29,138      |
| Mar.         | 7,005 | 3,034 | 6,787 | 422 | 11,225 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 29,194      |
| Apr.         | 7,028 | 3,065 | 6,788 | 427 | 11,227 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 29,255      |
| May          | 7,060 | 3,098 | 6,851 | 427 | 11,334 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 29,490      |
| Jun.         | 7,083 | 3,119 | 6,899 | 428 | 11,379 | 197 | 160    | 88     | 199    | 4       | 24         | 48        | 29,628      |

SOURCE: Central Bank of The Bahamas

**Table 2.1 Summary of All Banks' Assets <sup>1 2</sup>**

(B\$ Millions)

| Period Ended | NOTES & COINS   |                  | Balance with the Central Bank | GOVERNMENT SECURITIES  |                   | Other Investments | Claims on Multilateral Development Banks | LOANS & ADVANCES |                  | DUE FROM FINANCIAL INSTITUTIONS |   |                                 |         | Other Assets | Total Banking System Assets |
|--------------|-----------------|------------------|-------------------------------|------------------------|-------------------|-------------------|--|------------------|------------------|---------------------------------|---|---------------------------------|---------|--------------|-----------------------------|
|              | Bahamian Dollar | Foreign Currency |                               | The Bahamas Government | Other Governments |                   |  | Bahamian Dollar  | Foreign Currency | SFIs in The Bahamas             | Head Office or Branches Outside The Bahamas | Other Banks Outside The Bahamas | TOTAL   |              |                             |
| 2012         | 127             | 274              | 563                           | 1,317                  | --                | 26,042            | --                                       | 6,427            | 49,625           | 3,862                           | 241,025                                     | 33,210                          | 278,096 | 34,541       | 397,014                     |
| 2013         | 139             | 293              | 514                           | 1,433                  | --                | 17,816            | --                                       | 6,332            | 51,510           | 4,667                           | 171,791                                     | 26,600                          | 203,058 | 32,115       | 313,210                     |
| 2014         | 143             | 178              | 620                           | 1,713                  | --                | 32,262            | --                                       | 6,408            | 49,547           | 4,936                           | 132,054                                     | 26,047                          | 163,036 | 15,268       | 269,175                     |
| 2015         | 142             | 164              | 588                           | 1,606                  | 4,249             | 51,260            | --                                       | 6,401            | 48,567           | 4,800                           | 111,107                                     | 16,146                          | 132,052 | 16,978       | 262,007                     |
| 2016         | 145             | 347              | 867                           | 1,564                  | 12,858            | 33,411            | 203                                      | 6,454            | 26,850           | 2,946                           | 80,395                                      | 9,438                           | 92,779  | 8,350        | 183,829                     |
| 2017         | 146             | 140              | 1,012                         | 1,795                  | 13,250            | 36,057            | 69                                       | 6,217            | 24,900           | 2,605                           | 88,358                                      | 5,649                           | 96,611  | 7,614        | 187,812                     |
| 2018         | 149             | 601              | 793                           | 1,706                  | 12,025            | 33,999            | 87                                       | 6,270            | 19,978           | 1,837                           | 90,292                                      | 5,619                           | 97,748  | 10,418       | 183,773                     |
| <b>2015</b>  |                 |                  |                               |                        |                   |                   |  |                  |                  |                                 |   |                                 |         |              |                             |
| QTR. I       | 113             | 196              | 617                           | 1,467                  | 3,860             | 44,459            | --                                       | 6,383            | 59,973           | 4,825                           | 132,061                                     | 26,901                          | 163,787 | 21,873       | 302,728                     |
| QTR. II      | 110             | 195              | 682                           | 1,542                  | 3,695             | 43,977            | --                                       | 6,376            | 59,183           | 5,106                           | 113,540                                     | 21,612                          | 140,258 | 16,120       | 272,138                     |
| QTR. III     | 110             | 201              | 596                           | 1,668                  | 3,810             | 49,427            | 79                                       | 6,403            | 55,364           | 5,142                           | 111,514                                     | 17,288                          | 133,944 | 22,377       | 273,979                     |
| QTR. IV      | 142             | 164              | 588                           | 1,606                  | 4,249             | 51,260            | --                                       | 6,401            | 48,567           | 4,800                           | 111,107                                     | 16,146                          | 132,052 | 16,978       | 262,007                     |
| <b>2016</b>  |                 |                  |                               |                        |                   |                   |  |                  |                  |                                 |   |                                 |         |              |                             |
| QTR. I       | 114             | 186              | 793                           | 1,620                  | 7,743             | 43,556            | 457                                      | 6,377            | 47,171           | 4,497                           | 78,634                                      | 24,425                          | 107,555 | 14,289       | 229,862                     |
| QTR. II      | 97              | 661              | 922                           | 1,563                  | 12,203            | 36,132            | 233                                      | 6,407            | 38,201           | 4,049                           | 94,381                                      | 15,283                          | 113,713 | 13,081       | 223,213                     |
| QTR. III     | 101             | 663              | 883                           | 1,495                  | 12,954            | 35,260            | 184                                      | 6,404            | 39,143           | 4,825                           | 85,143                                      | 16,791                          | 106,758 | 9,237        | 213,082                     |
| QTR. IV      | 145             | 347              | 867                           | 1,564                  | 12,858            | 33,411            | 203                                      | 6,454            | 26,850           | 2,946                           | 80,395                                      | 9,438                           | 92,779  | 8,350        | 183,829                     |
| <b>2017</b>  |                 |                  |                               |                        |                   |                   |  |                  |                  |                                 |   |                                 |         |              |                             |
| QTR. I       | 98              | 256              | 894                           | 1,590                  | 12,070            | 35,250            | 57                                       | 6,473            | 26,036           | 3,039                           | 83,417                                      | 9,695                           | 96,152  | 8,073        | 186,950                     |
| QTR. II      | 94              | 163              | 1,047                         | 1,627                  | 10,098            | 37,261            | 88                                       | 6,449            | 26,187           | 3,180                           | 81,032                                      | 8,527                           | 92,739  | 8,119        | 183,873                     |
| QTR. III     | 94              | 145              | 1,062                         | 1,647                  | 13,255            | 38,163            | 80                                       | 6,338            | 26,038           | 3,163                           | 81,882                                      | 6,565                           | 91,609  | 9,021        | 187,452                     |
| QTR. IV      | 146             | 140              | 1,012                         | 1,795                  | 13,250            | 36,057            | 69                                       | 6,217            | 24,900           | 2,605                           | 88,358                                      | 5,649                           | 96,611  | 7,614        | 187,812                     |
| <b>2018</b>  |                 |                  |                               |                        |                   |                   |  |                  |                  |                                 |   |                                 |         |              |                             |
| QTR. I       | 101             | 487              | 1,204                         | 1,772                  | 12,378            | 36,211            | 69                                       | 6,168            | 21,777           | 2,169                           | 96,736                                      | 5,589                           | 104,494 | 9,025        | 193,686                     |
| QTR. II      | 96              | 494              | 1,152                         | 1,862                  | 10,181            | 36,522            | 53                                       | 6,174            | 20,414           | 2,107                           | 89,750                                      | 5,305                           | 97,162  | 9,778        | 183,887                     |
| QTR. III     | 100             | 603              | 902                           | 1,846                  | 10,754            | 34,732            | 42                                       | 6,197            | 20,142           | 2,275                           | 90,539                                      | 5,576                           | 98,390  | 9,721        | 183,429                     |
| QTR. IV      | 149             | 601              | 793                           | 1,706                  | 12,025            | 33,999            | 87                                       | 6,270            | 19,978           | 1,837                           | 90,292                                      | 5,619                           | 97,748  | 10,418       | 183,773                     |
| <b>2019</b>  |                 |                  |                               |                        |                   |                   |  |                  |                  |                                 |   |                                 |         |              |                             |
| QTR. I       | 101             | 597              | 943                           | 1,806                  | 11,212            | 31,415            | 102                                      | 6,240            | 15,073           | 1,859                           | 95,809                                      | 6,065                           | 103,734 | 10,850       | 182,074                     |
| QTR. II      | 111             | 697              | 1,002                         | 1,900                  | 11,819            | 30,844            | 97                                       | 6,280            | 15,416           | 1,798                           | 95,224                                      | 5,269                           | 102,292 | 12,006       | 182,463                     |

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Resident and Non-resident Banks &/or Trust Companies

<sup>2</sup> See notes to Table

**Table 2.2 Summary of All Banks' Liabilities** <sup>1 2</sup>

(B\$ Millions)

| Period Ended       | CUSTOMER DEPOSITS |                  |              | DUE TO FINANCIAL INSTITUTIONS |   |                                 |         | Other Liabilities | Provisions | Reserves | Capital & Surplus Accounts | Long-term Debt | Total Banking System Liabilities |
|--------------------|-------------------|------------------|--------------|-------------------------------|---|---------------------------------|---------|-------------------|------------|----------|----------------------------|----------------|----------------------------------|
|                    | Resident          |                  | Non-Resident | SFIs in The Bahamas           | Head Office or Branches Outside The Bahamas | Other Banks Outside The Bahamas | TOTAL   |                   |            |          |                            |                |                                  |
|                    | Bahamian Dollar   | Foreign Currency |              |                               |   |                                 |         |                   |            |          |                            |                |                                  |
| 2012               | 5,991             | 1,110            | 149,463      | 4,110                         | 130,328                                     | 29,199                          | 163,637 | 35,816            | 1,058      | 6,007    | 16,521                     | 17,411         | 397,014                          |
| 2013               | 5,971             | 1,186            | 118,070      | 2,395                         | 76,371                                      | 31,682                          | 110,448 | 34,985            | 1,237      | 6,241    | 17,802                     | 17,270         | 313,210                          |
| 2014               | 6,113             | 1,139            | 86,663       | 4,083                         | 57,146                                      | 39,283                          | 100,512 | 30,083            | 1,657      | 5,056    | 18,444                     | 19,509         | 269,175                          |
| 2015               | 6,186             | 1,412            | 95,146       | 4,995                         | 34,293                                      | 39,577                          | 78,866  | 32,477            | 1,175      | 4,520    | 23,127                     | 19,098         | 262,007                          |
| 2016               | 6,508             | 1,816            | 64,443       | 3,761                         | 24,560                                      | 20,064                          | 48,386  | 21,348            | 1,389      | 3,978    | 20,892                     | 15,069         | 183,829                          |
| 2017               | 6,645             | 1,685            | 63,761       | 4,122                         | 35,333                                      | 12,830                          | 52,285  | 27,461            | 1,248      | 4,442    | 21,591                     | 8,695          | 187,812                          |
| 2018               | 6,508             | 578              | 59,136       | 2,890                         | 39,848                                      | 13,763                          | 56,501  | 24,341            | 1,205      | 4,194    | 22,719                     | 8,592          | 183,773                          |
| <b><u>2015</u></b> |                   |                  |              |                               |   |                                 |         |                   |            |          |                            |                |                                  |
| QTR. I             | 6,156             | 1,103            | 101,689      | 5,099                         | 51,003                                      | 51,007                          | 107,110 | 37,177            | 2,260      | 4,775    | 21,567                     | 20,892         | 302,728                          |
| QTR. II            | 6,243             | 1,075            | 99,832       | 5,451                         | 38,502                                      | 45,895                          | 89,847  | 27,103            | 2,067      | 4,796    | 22,336                     | 18,840         | 272,138                          |
| QTR. III           | 6,249             | 1,275            | 95,812       | 5,467                         | 38,310                                      | 42,723                          | 86,500  | 37,168            | 1,645      | 4,680    | 22,392                     | 18,258         | 273,979                          |
| QTR. IV            | 6,186             | 1,412            | 95,146       | 4,995                         | 34,293                                      | 39,577                          | 78,866  | 32,477            | 1,175      | 4,520    | 23,127                     | 19,098         | 262,007                          |
| <b><u>2016</u></b> |                   |                  |              |                               |   |                                 |         |                   |            |          |                            |                |                                  |
| QTR. I             | 6,354             | 1,416            | 64,745       | 5,126                         | 49,097                                      | 27,037                          | 81,259  | 30,063            | 1,244      | 4,733    | 21,234                     | 18,814         | 229,862                          |
| QTR. II            | 6,444             | 1,403            | 70,830       | 5,050                         | 28,050                                      | 38,599                          | 71,699  | 26,376            | 1,263      | 4,600    | 21,768                     | 18,830         | 223,213                          |
| QTR. III           | 6,316             | 1,706            | 66,886       | 5,721                         | 43,770                                      | 20,021                          | 69,512  | 23,018            | 1,248      | 4,134    | 22,383                     | 17,880         | 213,082                          |
| QTR. IV            | 6,508             | 1,816            | 64,443       | 3,761                         | 24,560                                      | 20,064                          | 48,386  | 21,348            | 1,389      | 3,978    | 20,892                     | 15,069         | 183,829                          |
| <b><u>2017</u></b> |                   |                  |              |                               |   |                                 |         |                   |            |          |                            |                |                                  |
| QTR. I             | 6,498             | 1,416            | 66,278       | 3,681                         | 30,928                                      | 15,385                          | 49,995  | 20,244            | 1,356      | 4,131    | 20,953                     | 16,078         | 186,950                          |
| QTR. II            | 6,685             | 1,469            | 66,001       | 3,840                         | 30,855                                      | 13,899                          | 48,594  | 18,836            | 1,507      | 4,216    | 20,938                     | 15,626         | 183,873                          |
| QTR. III           | 6,617             | 1,540            | 66,596       | 3,801                         | 31,193                                      | 12,774                          | 47,768  | 22,910            | 1,311      | 4,424    | 21,170                     | 15,117         | 187,452                          |
| QTR. IV            | 6,645             | 1,685            | 63,761       | 4,122                         | 35,333                                      | 12,830                          | 52,285  | 27,461            | 1,248      | 4,442    | 21,591                     | 8,695          | 187,812                          |
| <b><u>2018</u></b> |                   |                  |              |                               |   |                                 |         |                   |            |          |                            |                |                                  |
| QTR. I             | 6,742             | 484              | 63,253       | 3,741                         | 43,360                                      | 12,395                          | 59,497  | 25,302            | 1,231      | 4,442    | 21,615                     | 11,120         | 193,686                          |
| QTR. II            | 6,717             | 671              | 55,705       | 3,731                         | 40,947                                      | 11,708                          | 56,386  | 27,192            | 1,155      | 3,622    | 21,681                     | 10,757         | 183,887                          |
| QTR. III           | 6,562             | 757              | 57,567       | 3,910                         | 38,225                                      | 13,349                          | 55,485  | 26,157            | 1,212      | 4,170    | 21,994                     | 9,525          | 183,429                          |
| QTR. IV            | 6,508             | 578              | 59,136       | 2,890                         | 39,848                                      | 13,763                          | 56,501  | 24,341            | 1,205      | 4,194    | 22,719                     | 8,592          | 183,773                          |
| <b><u>2019</u></b> |                   |                  |              |                               |   |                                 |         |                   |            |          |                            |                |                                  |
| QTR. I             | 6,637             | 717              | 58,937       | 2,924                         | 42,471                                      | 15,788                          | 61,183  | 26,217            | 1,225      | 2,520    | 15,861                     | 8,776          | 182,074                          |
| QTR. II            | 6,887             | 606              | 54,399       | 2,327                         | 44,187                                      | 18,355                          | 64,870  | 26,599            | 1,168      | 2,588    | 17,119                     | 8,227          | 182,463                          |

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Resident and Non-resident Banks &/or Trust Companies

<sup>2</sup>See notes to Table

**Table 2.3 Summary of Assets of International Banks<sup>1 2</sup>**

(B\$ Millions)

| Period Ended | NOTES & COINS   |                  | Balance with the Central Bank | GOVERNMENT SECURITIES  |                   | Other Investments | Claims on Multilateral Development Banks | LOANS & ADVANCES |                  | DUE FROM FINANCIAL INSTITUTIONS |   |                                 |         | Other Assets | Total International Banking System Assets |
|--------------|-----------------|------------------|-------------------------------|------------------------|-------------------|-------------------|--|------------------|------------------|---------------------------------|---|---------------------------------|---------|--------------|---|
|              | Bahamian Dollar | Foreign Currency |                               | The Bahamas Government | Other Governments |                   |  | Bahamian Dollar  | Foreign Currency | SFIs in The Bahamas             | Head Office or Branches Outside The Bahamas | Other Banks Outside The Bahamas | TOTAL   |              |   |
| 2012         | --              | 242              | --                            | 137                    | --                | 23,168            | --                                       | 1                | 39,136           | 3,380                           | 176,371                                     | 28,714                          | 208,465 | 25,912       | 297,062                                   |
| 2013         | 1               | 261              | --                            | 78                     | --                | 14,940            | --                                       | 1                | 40,102           | 2,870                           | 129,216                                     | 23,265                          | 155,351 | 25,731       | 236,465                                   |
| 2014         | 1               | 148              | 14                            | 352                    | --                | 28,493            | --                                       | --               | 39,475           | 3,229                           | 120,665                                     | 23,895                          | 147,789 | 9,810        | 226,082                                   |
| 2015         | --              | 134              | --                            | --                     | 4,176             | 50,562            | --                                       | --               | 41,704           | 3,051                           | 106,352                                     | 14,370                          | 123,774 | 12,365       | 232,715                                   |
| 2016         | --              | 321              | --                            | --                     | 12,749            | 32,740            | 181                                      | --               | 24,532           | 1,492                           | 77,364                                      | 8,249                           | 87,105  | 7,406        | 165,034                                   |
| 2017         | --              | 104              | --                            | --                     | 13,130            | 35,279            | 5  | --               | 22,859           | 1,281                           | 84,670                                      | 4,496                           | 90,447  | 6,626        | 168,452                                   |
| 2018         | --              | 548              | --                            | --                     | 11,740            | 33,098            | 5  | --               | 18,756           | 528                             | 87,298                                      | 4,574                           | 92,399  | 9,448        | 165,995                                   |
| <b>2015</b>  |                 |                  |                               |                        |                   |                   |  |                  |                  |                                 |   |                                 |         |              |   |
| QTR. I       | --              | 156              | --                            | 13                     | 3,665             | 41,565            | --                                       | --               | 50,396           | 3,207                           | 118,963                                     | 25,009                          | 147,180 | 16,405       | 259,381                                   |
| QTR. II      | --              | 167              | --                            | 7                      | 3,599             | 42,380            | --                                       | --               | 49,122           | 3,267                           | 100,175                                     | 19,894                          | 123,335 | 11,351       | 229,962                                   |
| QTR. III     | 1               | 172              | --                            | --                     | 3,711             | 48,765            | --                                       | --               | 45,520           | 3,279                           | 104,078                                     | 15,267                          | 122,624 | 17,570       | 238,363                                   |
| QTR. IV      | --              | 134              | --                            | --                     | 4,176             | 50,562            | --                                       | --               | 41,704           | 3,051                           | 106,352                                     | 14,370                          | 123,774 | 12,365       | 232,715                                   |
| <b>2016</b>  |                 |                  |                               |                        |                   |                   |  |                  |                  |                                 |   |                                 |         |              |   |
| QTR. I       | --              | 145              | --                            | --                     | 7,648             | 42,833            | 457                                      | --               | 40,211           | 2,632                           | 74,915                                      | 22,369                          | 99,916  | 9,928        | 201,138                                   |
| QTR. II      | --              | 626              | --                            | --                     | 12,063            | 35,418            | 233                                      | --               | 35,688           | 2,524                           | 88,414                                      | 14,207                          | 105,145 | 11,532       | 200,704                                   |
| QTR. III     | --              | 631              | --                            | --                     | 12,795            | 34,609            | 184                                      | --               | 36,677           | 2,978                           | 80,682                                      | 15,805                          | 99,465  | 8,175        | 192,537                                   |
| QTR. IV      | --              | 321              | --                            | --                     | 12,749            | 32,740            | 181                                      | --               | 24,532           | 1,492                           | 77,364                                      | 8,249                           | 87,105  | 7,406        | 165,034                                   |
| <b>2017</b>  |                 |                  |                               |                        |                   |                   |  |                  |                  |                                 |   |                                 |         |              |   |
| QTR. I       | --              | 224              | --                            | --                     | 11,978            | 34,572            | --                                       | --               | 23,908           | 1,653                           | 79,418                                      | 8,659                           | 89,730  | 7,058        | 167,471                                   |
| QTR. II      | --              | 121              | --                            | --                     | 9,962             | 36,585            | 5  | --               | 24,102           | 1,629                           | 76,442                                      | 7,683                           | 85,754  | 7,185        | 163,715                                   |
| QTR. III     | --              | 104              | --                            | --                     | 13,125            | 37,377            | 5  | --               | 23,943           | 1,638                           | 77,434                                      | 5,930                           | 85,002  | 8,089        | 167,646                                   |
| QTR. IV      | --              | 104              | --                            | --                     | 13,130            | 35,279            | 5  | --               | 22,859           | 1,281                           | 84,670                                      | 4,496                           | 90,447  | 6,626        | 168,452                                   |
| <b>2018</b>  |                 |                  |                               |                        |                   |                   |  |                  |                  |                                 |   |                                 |         |              |   |
| QTR. I       | --              | 416              | --                            | --                     | 12,260            | 35,174            | 5  | --               | 20,714           | 926                             | 92,402                                      | 4,267                           | 97,595  | 7,933        | 174,096                                   |
| QTR. II      | --              | 426              | --                            | --                     | 10,060            | 35,650            | 5  | --               | 19,382           | 730                             | 85,725                                      | 4,032                           | 90,487  | 8,749        | 164,759                                   |
| QTR. III     | --              | 547              | --                            | 5                      | 10,559            | 33,708            | 5  | --               | 19,083           | 813                             | 86,540                                      | 4,382                           | 91,734  | 8,655        | 164,297                                   |
| QTR. IV      | --              | 548              | --                            | --                     | 11,740            | 33,098            | 5  | --               | 18,756           | 528                             | 87,298                                      | 4,574                           | 92,399  | 9,448        | 165,995                                   |
| <b>2019</b>  |                 |                  |                               |                        |                   |                   |  |                  |                  |                                 |   |                                 |         |              |   |
| QTR. I       | --              | 549              | --                            | --                     | 10,914            | 30,490            | 5  | --               | 13,742           | 512                             | 91,030                                      | 4,751                           | 96,292  | 9,505        | 161,497                                   |
| QTR. II      | --              | 650              | --                            | --                     | 11,490            | 29,938            | 0  | --               | 14,095           | 540                             | 91,552                                      | 3,808                           | 95,901  | 11,257       | 163,330                                   |

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Non-resident Banks &/or Trust Companies

<sup>2</sup>See notes to Table

**Table 2.4 Summary of Liabilities of International Banks<sup>1 2</sup>**

(B\$ Millions)

| Period Ended       | CUSTOMER DEPOSITS |                  |              | DUE TO FINANCIAL INSTITUTIONS |   |                                 |         | Other Liabilities | Provisions | Reserves | Capital & Surplus Accounts | Long-term Debt | Total International Banking System Liabilities |
|--------------------|-------------------|------------------|--------------|-------------------------------|---|---------------------------------|---------|-------------------|------------|----------|----------------------------|----------------|--|
|                    | Resident          |                  | Non-Resident | SFIs in The Bahamas           | Head Office or Branches Outside The Bahamas | Other Banks Outside The Bahamas | TOTAL   |                   |            |          |                            |                |  |
|                    | Bahamian Dollar   | Foreign Currency |              |                               |   |                                 |         |                   |            |          |                            |                |  |
| 2012               | 1                 | 893              | 119,600      | 3,504                         | 91,659                                      | 16,429                          | 111,591 | 26,914            | 691        | 5,882    | 14,202                     | 17,288         | 297,062  |
| 2013               | 1                 | 911              | 86,556       | 1,671                         | 63,220                                      | 16,323                          | 81,213  | 28,255            | 789        | 6,090    | 15,447                     | 17,203         | 236,465  |
| 2014               | 1                 | 907              | 76,540       | 3,384                         | 44,844                                      | 34,553                          | 82,780  | 24,133            | 1,099      | 4,685    | 16,460                     | 19,478         | 226,082  |
| 2015               | --                | 1,218            | 89,165       | 4,167                         | 27,632                                      | 38,085                          | 69,885  | 27,579            | 610        | 4,245    | 20,944                     | 19,069         | 232,715  |
| 2016               | --                | 1,500            | 59,191       | 2,960                         | 22,649                                      | 19,993                          | 45,602  | 20,461            | 860        | 3,719    | 18,656                     | 15,044         | 165,034  |
| 2017               | --                | 1,404            | 58,331       | 3,289                         | 33,197                                      | 12,780                          | 49,267  | 26,730            | 790        | 4,054    | 19,201                     | 8,676          | 168,452  |
| 2018               | --                | 173              | 54,188       | 2,054                         | 39,074                                      | 13,692                          | 54,821  | 23,368            | 738        | 3,811    | 20,307                     | 8,588          | 165,995  |
| <b><u>2015</u></b> |                   |                  |              |                               |   |                                 |         |                   |            |          |                            |                |  |
| QTR. I             | 1                 | 830              | 91,673       | 4,396                         | 40,270                                      | 44,165                          | 88,831  | 31,520            | 1,708      | 4,404    | 19,552                     | 20,861         | 259,381  |
| QTR. II            | 1                 | 844              | 89,663       | 4,699                         | 28,328                                      | 39,510                          | 72,537  | 21,952            | 1,507      | 4,428    | 20,222                     | 18,808         | 229,962  |
| QTR. III           | 1                 | 1,060            | 87,822       | 4,654                         | 28,548                                      | 40,297                          | 73,499  | 32,014            | 1,081      | 4,374    | 20,285                     | 18,227         | 238,363  |
| QTR. IV            | --                | 1,218            | 89,165       | 4,167                         | 27,632                                      | 38,085                          | 69,885  | 27,579            | 610        | 4,245    | 20,944                     | 19,069         | 232,715  |
| <b><u>2016</u></b> |                   |                  |              |                               |   |                                 |         |                   |            |          |                            |                |  |
| QTR. I             | --                | 1,204            | 59,277       | 4,301                         | 42,253                                      | 25,821                          | 72,375  | 25,310            | 670        | 4,459    | 19,058                     | 18,786         | 201,138  |
| QTR. II            | --                | 1,167            | 64,836       | 4,252                         | 23,618                                      | 38,293                          | 66,163  | 25,120            | 697        | 4,390    | 19,530                     | 18,802         | 200,704  |
| QTR. III           | --                | 1,510            | 61,730       | 4,944                         | 39,886                                      | 19,967                          | 64,797  | 21,953            | 685        | 3,891    | 20,119                     | 17,851         | 192,537  |
| QTR. IV            | --                | 1,500            | 59,191       | 2,960                         | 22,649                                      | 19,993                          | 45,602  | 20,461            | 860        | 3,719    | 18,656                     | 15,044         | 165,034  |
| <b><u>2017</u></b> |                   |                  |              |                               |   |                                 |         |                   |            |          |                            |                |  |
| QTR. I             | --                | 1,114            | 60,400       | 2,921                         | 28,901                                      | 15,350                          | 47,171  | 19,299            | 864        | 3,887    | 18,683                     | 16,053         | 167,471  |
| QTR. II            | --                | 1,143            | 60,694       | 3,063                         | 27,674                                      | 13,844                          | 44,580  | 18,111            | 979        | 3,968    | 18,637                     | 15,602         | 163,715  |
| QTR. III           | --                | 1,252            | 60,245       | 3,020                         | 29,351                                      | 12,746                          | 45,117  | 22,197            | 873        | 4,061    | 18,808                     | 15,092         | 167,646  |
| QTR. IV            | --                | 1,404            | 58,331       | 3,289                         | 33,197                                      | 12,780                          | 49,267  | 26,730            | 790        | 4,054    | 19,201                     | 8,676          | 168,452  |
| <b><u>2018</u></b> |                   |                  |              |                               |   |                                 |         |                   |            |          |                            |                |  |
| QTR. I             | --                | 191              | 57,254       | 2,903                         | 42,058                                      | 12,344                          | 57,305  | 24,348            | 772        | 4,056    | 19,069                     | 11,101         | 174,096  |
| QTR. II            | --                | 257              | 49,754       | 2,849                         | 40,249                                      | 11,675                          | 54,772  | 26,108            | 699        | 3,243    | 19,186                     | 10,739         | 164,759  |
| QTR. III           | --                | 246              | 51,577       | 3,089                         | 37,237                                      | 13,299                          | 53,625  | 25,192            | 751        | 3,788    | 19,611                     | 9,507          | 164,297  |
| QTR. IV            | --                | 173              | 54,188       | 2,054                         | 39,074                                      | 13,692                          | 54,821  | 23,368            | 738        | 3,811    | 20,307                     | 8,588          | 165,995  |
| <b><u>2019</u></b> |                   |                  |              |                               |   |                                 |         |                   |            |          |                            |                |  |
| QTR. I             | --                | 252              | 51,896       | 2,106                         | 41,599                                      | 15,621                          | 59,326  | 24,960            | 756        | 2,131    | 13,404                     | 8,772          | 161,497  |
| QTR. II            | --                | 194              | 48,680       | 1,458                         | 43,000                                      | 18,284                          | 62,742  | 25,845            | 718        | 2,197    | 14,731                     | 8,223          | 163,330  |

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Non-resident Banks &/or Trust Companies

<sup>2</sup>See notes to Table

**Table 2.5 Financial Survey**

(B\$ Millions)

| Period Ended | NET FOREIGN ASSETS | DOMESTIC CREDIT     |                   |                          |         | MONEY SUPPLY (M1)              |                       |              |         | QUASI MONEY      |                |                           |         | OTHER ITEMS (NET) |
|--------------|--------------------|---------------------|-------------------|--------------------------|---------|--------------------------------|-----------------------|--------------|---------|------------------|----------------|---------------------------|---------|-------------------|
|              |                    | To Government (Net) | To Private Sector | To Rest of Public Sector | TOTAL   | Currency In Active Circulation | DEMAND DEPOSITS       |              |         | Savings Deposits | Fixed Deposits | Foreign Currency Deposits | TOTAL   |                   |
|              |                    |                     |                   |                          |         |                                | Domestic Banks (Adj.) | Central Bank | TOTAL   |                  |                |                           |         |                   |
| 2009         | 138.2              | 1,019.9             | 6,590.7           | 424.7                    | 8,035.3 | 207.8                          | 1,059.9               | 15.9         | 1,283.6 | 995.4            | 3,521.4        | 231.9                     | 4,748.7 | (2,141.2)         |
| 2010         | 154.7              | 1,415.6             | 6,572.7           | 466.6                    | 8,454.8 | 194.5                          | 1,125.2               | 15.5         | 1,335.2 | 1,015.8          | 3,615.4        | 224.7                     | 4,855.9 | (2,418.5)         |
| 2011         | 281.7              | 1,441.9             | 6,646.6           | 454.9                    | 8,543.5 | 196.9                          | 1,230.8               | 7.2          | 1,434.8 | 1,063.7          | 3,605.9        | 206.0                     | 4,875.6 | (2,514.8)         |
| 2012         | 209.2              | 1,594.8             | 6,628.4           | 468.2                    | 8,691.3 | 216.5                          | 1,343.6               | 14.8         | 1,574.9 | 1,069.0          | 3,444.1        | 215.7                     | 4,728.8 | (2,596.9)         |
| 2013         | 46.7               | 1,946.6             | 6,551.1           | 459.4                    | 8,957.1 | 214.4                          | 1,415.1               | 11.7         | 1,641.2 | 1,114.0          | 3,288.0        | 274.0                     | 4,676.0 | (2,686.6)         |
| 2014         | 286.4              | 2,024.0             | 6,366.9           | 479.7                    | 8,870.5 | 232.8                          | 1,736.9               | 26.0         | 1,995.7 | 1,067.5          | 3,101.9        | 224.8                     | 4,394.3 | (2,767.0)         |
| 2015         | 280.2              | 2,198.0             | 6,299.7           | 468.4                    | 8,966.2 | 246.6                          | 1,807.3               | 17.3         | 2,071.2 | 1,148.3          | 2,966.5        | 187.8                     | 4,302.6 | (2,872.6)         |
| 2016         | 678.5              | 2,551.4             | 6,170.8           | 406.3                    | 9,128.4 | 280.5                          | 2,167.6               | 12.6         | 2,460.6 | 1,295.6          | 2,866.3        | 307.6                     | 4,469.5 | (2,876.9)         |
| 2017         | 1,152.5            | 2,383.0             | 5,982.9           | 472.5                    | 8,838.3 | 292.6                          | 2,344.2               | 17.2         | 2,654.0 | 1,371.2          | 2,737.9        | 274.1                     | 4,383.3 | (2,953.5)         |
| 2018         | 1,071.4            | 2,539.3             | 5,886.2           | 485.8                    | 8,911.2 | 310.4                          | 2,343.1               | 74.6         | 2,728.2 | 1,427.1          | 2,552.0        | 401.5                     | 4,380.7 | (2,873.8)         |
| <b>2017</b>  |                    |                     |                   |                          |         |                                |                       |              |         |                  |                |                           |         |                   |
| QTR. I       | 607.8              | 2,540.2             | 6,180.1           | 396.1                    | 9,116.4 | 281.5                          | 2,133.0               | 15.7         | 2,430.2 | 1,316.7          | 2,840.5        | 297.8                     | 4,455.0 | (2,839.0)         |
| QTR. II      | 739.5              | 2,741.6             | 6,157.0           | 387.0                    | 9,285.7 | 294.1                          | 2,346.0               | 19.3         | 2,659.3 | 1,380.9          | 2,779.3        | 323.3                     | 4,483.5 | (2,882.3)         |
| QTR. III     | 778.5              | 2,693.0             | 6,025.8           | 492.1                    | 9,211.0 | 284.3                          | 2,300.4               | 21.8         | 2,606.6 | 1,368.1          | 2,756.4        | 281.3                     | 4,405.8 | (2,977.1)         |
| QTR. IV      | 1,152.5            | 2,383.0             | 5,982.9           | 472.5                    | 8,838.3 | 292.6                          | 2,344.2               | 17.2         | 2,654.0 | 1,371.2          | 2,737.9        | 274.1                     | 4,383.3 | (2,953.5)         |
| <b>2018</b>  |                    |                     |                   |                          |         |                                |                       |              |         |                  |                |                           |         |                   |
| Jan.         | 1,231.9            | 2,336.2             | 5,993.5           | 472.4                    | 8,802.1 | 280.9                          | 2,336.6               | 21.5         | 2,639.0 | 1,358.8          | 2,748.1        | 287.5                     | 4,394.4 | (3,000.6)         |
| Feb.         | 1,290.6            | 2,312.4             | 5,971.7           | 453.2                    | 8,737.3 | 275.2                          | 2,359.3               | 13.5         | 2,648.0 | 1,362.5          | 2,724.5        | 280.6                     | 4,367.6 | (3,012.2)         |
| Mar.         | 1,376.7            | 2,318.6             | 5,963.3           | 449.1                    | 8,730.9 | 302.0                          | 2,424.2               | 27.5         | 2,753.6 | 1,395.3          | 2,710.3        | 286.1                     | 4,391.8 | (2,962.2)         |
| Apr.         | 1,471.2            | 2,293.7             | 5,962.1           | 447.8                    | 8,703.6 | 302.1                          | 2,458.9               | 30.0         | 2,791.0 | 1,402.6          | 2,695.1        | 280.7                     | 4,378.4 | (3,005.4)         |
| May          | 1,533.6            | 2,327.9             | 5,937.6           | 435.2                    | 8,700.7 | 312.6                          | 2,440.0               | 23.3         | 2,775.9 | 1,424.2          | 2,691.6        | 401.7                     | 4,517.5 | (2,941.0)         |
| Jun.         | 1,412.9            | 2,391.9             | 5,921.7           | 483.9                    | 8,797.5 | 312.1                          | 2,436.0               | 25.2         | 2,773.3 | 1,431.6          | 2,647.8        | 407.8                     | 4,487.2 | (2,949.9)         |
| Jul.         | 1,498.1            | 2,381.7             | 5,894.9           | 488.5                    | 8,765.1 | 295.8                          | 2,434.9               | 23.2         | 2,753.8 | 1,447.7          | 2,622.2        | 516.8                     | 4,586.7 | (2,922.6)         |
| Aug.         | 1,412.5            | 2,451.7             | 5,882.3           | 484.1                    | 8,818.1 | 306.4                          | 2,444.1               | 32.3         | 2,782.8 | 1,431.8          | 2,595.2        | 516.2                     | 4,543.3 | (2,904.5)         |
| Sep.         | 1,274.4            | 2,490.9             | 5,871.4           | 485.2                    | 8,847.5 | 306.9                          | 2,366.9               | 37.4         | 2,711.2 | 1,423.3          | 2,585.7        | 500.1                     | 4,509.1 | (2,901.6)         |
| Oct.         | 1,220.1            | 2,473.9             | 5,880.3           | 488.5                    | 8,842.7 | 300.8                          | 2,340.5               | 52.6         | 2,693.8 | 1,413.9          | 2,581.9        | 402.2                     | 4,398.0 | (2,970.9)         |
| Nov.         | 1,134.4            | 2,535.5             | 5,885.9           | 488.4                    | 8,909.8 | 313.7                          | 2,325.5               | 113.4        | 2,752.6 | 1,431.2          | 2,570.2        | 380.1                     | 4,381.5 | (2,910.0)         |
| Dec.         | 1,071.4            | 2,539.3             | 5,886.2           | 485.8                    | 8,911.2 | 310.4                          | 2,343.1               | 74.6         | 2,728.2 | 1,427.1          | 2,552.0        | 401.5                     | 4,380.7 | (2,873.8)         |
| <b>2019</b>  |                    |                     |                   |                          |         |                                |                       |              |         |                  |                |                           |         |                   |
| Jan.         | 1,146.1            | 2,507.3             | 5,874.8           | 482.3                    | 8,864.4 | 299.5                          | 2,380.0               | 50.5         | 2,729.9 | 1,451.3          | 2,529.5        | 378.0                     | 4,358.9 | (2,921.6)         |
| Feb.         | 1,243.2            | 2,494.1             | 5,854.8           | 481.3                    | 8,830.2 | 303.7                          | 2,366.6               | 50.4         | 2,720.8 | 1,466.5          | 2,535.5        | 442.7                     | 4,444.7 | (2,907.8)         |
| Mar.         | 1,387.8            | 2,415.1             | 5,842.7           | 476.6                    | 8,734.4 | 316.0                          | 2,409.2               | 31.9         | 2,757.1 | 1,476.6          | 2,526.9        | 455.3                     | 4,458.9 | (2,906.3)         |
| Apr.         | 1,469.0            | 2,444.5             | 5,851.6           | 477.2                    | 8,773.3 | 309.2                          | 2,602.1               | 26.2         | 2,937.5 | 1,475.7          | 2,525.9        | 426.1                     | 4,427.7 | (2,877.1)         |
| May          | 1,467.1            | 2,464.9             | 5,845.6           | 475.7                    | 8,786.1 | 319.4                          | 2,606.3               | 32.2         | 2,957.9 | 1,492.2          | 2,528.4        | 392.2                     | 4,412.8 | (2,882.6)         |
| Jun.         | 1,464.5            | 2,536.3             | 5,846.4           | 460.8                    | 8,843.5 | 321.7                          | 2,640.2               | 41.7         | 3,003.6 | 1,536.3          | 2,486.8        | 402.7                     | 4,425.8 | (2,878.5)         |

SOURCE: Central Bank of The Bahamas



**Table 2.6 Monetary Survey**

(B\$ Millions)

| Period Ended | NET FOREIGN ASSETS | DOMESTIC CREDIT     |                   |                          |         | MONEY SUPPLY (M1)              |                         |              |         | QUASI MONEY      |                |                           |         | OTHER ITEMS (NET) |
|--------------|--------------------|---------------------|-------------------|--------------------------|---------|--------------------------------|-------------------------|--------------|---------|------------------|----------------|---------------------------|---------|-------------------|
|              |                    | To Government (Net) | To Private Sector | To Rest of Public Sector | TOTAL   | Currency In Active Circulation | DEMAND DEPOSITS         |              | TOTAL   | Savings Deposits | Fixed Deposits | Foreign Currency Deposits | TOTAL   |                   |
|              |                    |                     |                   |                          |         |                                | Commercial Banks (Adj.) | Central Bank |         |                  |                |                           |         |                   |
| 2009         | 171.4              | 1,004.5             | 6,566.5           | 424.7                    | 7,995.7 | 207.8                          | 1,038.2                 | 15.9         | 1,261.9 | 995.3            | 3,511.1        | 231.9                     | 4,738.3 | (2,166.8)         |
| 2010         | 113.9              | 1,406.5             | 6,556.1           | 461.2                    | 8,423.8 | 194.5                          | 1,104.8                 | 15.5         | 1,314.8 | 1,015.8          | 3,601.8        | 222.2                     | 4,839.8 | (2,383.1)         |
| 2011         | 288.4              | 1,432.5             | 6,628.6           | 454.4                    | 8,515.6 | 196.9                          | 1,204.1                 | 7.2          | 1,408.2 | 1,063.7          | 3,592.3        | 202.2                     | 4,858.2 | (2,537.6)         |
| 2012         | 215.1              | 1,582.4             | 6,611.8           | 467.7                    | 8,661.9 | 216.5                          | 1,310.6                 | 14.8         | 1,541.9 | 1,069.0          | 3,428.4        | 209.7                     | 4,707.1 | (2,627.9)         |
| 2013         | 76.4               | 1,937.7             | 6,533.2           | 458.9                    | 8,929.8 | 214.4                          | 1,384.8                 | 11.7         | 1,610.9 | 1,114.0          | 3,266.7        | 274.0                     | 4,654.7 | (2,740.7)         |
| 2014         | 334.2              | 2,013.2             | 6,344.5           | 479.3                    | 8,837.0 | 232.8                          | 1,696.2                 | 26.0         | 1,955.0 | 1,067.5          | 3,088.8        | 224.8                     | 4,381.1 | (2,835.1)         |
| 2015         | 360.1              | 2,187.2             | 6,273.0           | 466.0                    | 8,926.2 | 246.6                          | 1,761.0                 | 17.3         | 2,024.9 | 1,148.3          | 2,955.9        | 187.8                     | 4,291.9 | (2,969.6)         |
| 2016         | 730.5              | 2,535.5             | 6,155.6           | 405.9                    | 9,097.0 | 280.5                          | 2,113.8                 | 12.6         | 2,406.8 | 1,295.0          | 2,854.8        | 305.5                     | 4,455.3 | (2,965.3)         |
| 2017         | 1,218.0            | 2,369.6             | 5,967.0           | 472.1                    | 8,808.7 | 292.6                          | 2,281.6                 | 17.2         | 2,591.4 | 1,371.2          | 2,725.8        | 271.9                     | 4,368.8 | (3,066.4)         |
| 2018         | 1,127.5            | 2,523.7             | 5,857.2           | 485.4                    | 8,866.4 | 310.5                          | 2,286.2                 | 74.6         | 2,671.3 | 1,427.1          | 2,540.6        | 399.4                     | 4,367.2 | (2,955.4)         |
| <b>2017</b>  |                    |                     |                   |                          |         |                                |                         |              |         |                  |                |                           |         |                   |
| QTR. I       | 675.8              | 2,529.3             | 6,149.4           | 395.8                    | 9,074.4 | 281.5                          | 2,100.2                 | 15.7         | 2,397.4 | 1,316.5          | 2,828.0        | 295.9                     | 4,440.4 | (2,912.5)         |
| QTR. II      | 790.1              | 2,714.8             | 6,138.2           | 386.7                    | 9,239.6 | 294.1                          | 2,290.3                 | 19.3         | 2,603.7 | 1,380.8          | 2,766.3        | 318.6                     | 4,465.7 | (2,960.3)         |
| QTR. III     | 828.9              | 2,683.3             | 6,009.3           | 491.8                    | 9,184.4 | 284.3                          | 2,262.3                 | 21.8         | 2,568.5 | 1,368.1          | 2,744.9        | 280.3                     | 4,393.4 | (3,051.5)         |
| QTR. IV      | 1,218.0            | 2,369.6             | 5,967.0           | 472.1                    | 8,808.7 | 292.6                          | 2,281.6                 | 17.2         | 2,591.4 | 1,371.2          | 2,725.8        | 271.9                     | 4,368.8 | (3,066.4)         |
| <b>2018</b>  |                    |                     |                   |                          |         |                                |                         |              |         |                  |                |                           |         |                   |
| Jan.         | 1,287.2            | 2,323.0             | 5,976.6           | 472.0                    | 8,771.6 | 280.9                          | 2,273.6                 | 21.5         | 2,576.0 | 1,358.8          | 2,736.4        | 284.5                     | 4,379.6 | (3,103.1)         |
| Feb.         | 1,344.1            | 2,297.5             | 5,952.3           | 452.9                    | 8,702.7 | 275.2                          | 2,313.2                 | 13.5         | 2,601.8 | 1,362.5          | 2,713.3        | 277.6                     | 4,353.4 | (3,091.5)         |
| Mar.         | 1,450.2            | 2,304.3             | 5,944.6           | 448.7                    | 8,697.6 | 302.0                          | 2,376.4                 | 27.5         | 2,705.9 | 1,395.3          | 2,699.1        | 283.8                     | 4,378.3 | (3,063.7)         |
| Apr.         | 1,544.4            | 2,280.5             | 5,943.8           | 447.5                    | 8,671.8 | 302.1                          | 2,403.1                 | 30.0         | 2,735.2 | 1,402.6          | 2,683.8        | 278.3                     | 4,364.8 | (3,116.2)         |
| May.         | 1,603.8            | 2,315.6             | 5,921.8           | 434.8                    | 8,672.2 | 312.6                          | 2,380.7                 | 23.3         | 2,716.6 | 1,424.2          | 2,680.3        | 399.5                     | 4,503.9 | (3,055.6)         |
| Jun.         | 1,511.4            | 2,380.0             | 5,903.7           | 483.5                    | 8,767.2 | 312.1                          | 2,356.5                 | 25.2         | 2,693.8 | 1,431.6          | 2,636.5        | 405.5                     | 4,473.6 | (3,111.2)         |
| Jul.         | 1,555.7            | 2,367.1             | 5,878.5           | 488.1                    | 8,733.7 | 295.8                          | 2,359.5                 | 23.2         | 2,678.5 | 1,447.7          | 2,610.8        | 514.5                     | 4,573.1 | (3,037.9)         |
| Aug.         | 1,467.6            | 2,437.2             | 5,866.3           | 483.7                    | 8,787.2 | 306.4                          | 2,367.4                 | 32.3         | 2,706.1 | 1,431.8          | 2,583.6        | 514.1                     | 4,529.5 | (3,019.1)         |
| Sep.         | 1,335.3            | 2,476.5             | 5,855.3           | 484.8                    | 8,816.7 | 307.0                          | 2,288.1                 | 37.4         | 2,632.4 | 1,423.3          | 2,574.6        | 498.0                     | 4,495.9 | (3,023.7)         |
| Oct.         | 1,281.8            | 2,459.6             | 5,863.5           | 488.1                    | 8,811.2 | 300.8                          | 2,268.6                 | 52.6         | 2,622.0 | 1,413.9          | 2,570.8        | 400.1                     | 4,384.9 | (3,086.1)         |
| Nov.         | 1,199.9            | 2,521.1             | 5,868.6           | 488.1                    | 8,877.8 | 313.7                          | 2,252.0                 | 113.4        | 2,679.2 | 1,431.2          | 2,559.1        | 378.0                     | 4,368.3 | (3,030.2)         |
| Dec.         | 1,127.5            | 2,523.7             | 5,857.2           | 485.4                    | 8,866.4 | 310.5                          | 2,286.2                 | 74.6         | 2,671.3 | 1,427.1          | 2,540.6        | 399.4                     | 4,367.2 | (2,955.4)         |
| <b>2019</b>  |                    |                     |                   |                          |         |                                |                         |              |         |                  |                |                           |         |                   |
| Jan.         | 1,207.5            | 2,491.5             | 5,845.2           | 482.0                    | 8,818.7 | 299.5                          | 2,327.3                 | 50.5         | 2,677.3 | 1,451.3          | 2,518.2        | 375.9                     | 4,345.3 | (3,003.5)         |
| Feb.         | 1,306.6            | 2,478.3             | 5,826.0           | 481.0                    | 8,785.3 | 303.8                          | 2,314.9                 | 50.4         | 2,669.1 | 1,466.5          | 2,524.1        | 440.6                     | 4,431.1 | (2,991.7)         |
| Mar.         | 1,463.7            | 2,399.3             | 5,808.5           | 476.3                    | 8,684.1 | 316.0                          | 2,358.9                 | 31.9         | 2,706.8 | 1,476.6          | 2,516.3        | 454.8                     | 4,447.7 | (2,993.2)         |
| Apr.         | 1,542.7            | 2,418.5             | 5,818.7           | 477.2                    | 8,714.4 | 309.2                          | 2,552.3                 | 26.2         | 2,887.7 | 1,475.7          | 2,515.3        | 425.6                     | 4,416.6 | (2,952.7)         |
| May          | 1,539.7            | 2,438.9             | 5,810.2           | 475.7                    | 8,724.7 | 319.4                          | 2,556.0                 | 32.2         | 2,907.6 | 1,492.2          | 2,518.1        | 391.8                     | 4,402.0 | (2,954.8)         |
| Jun.         | 1,541.9            | 2,511.3             | 5,813.9           | 460.8                    | 8,785.9 | 321.7                          | 2,579.4                 | 41.7         | 2,942.8 | 1,536.3          | 2,476.4        | 402.2                     | 4,414.9 | (2,970.2)         |

SOURCE: Central Bank of The Bahamas

**Table 2.7 Money Supply**

(B\$'000)

| Period Ended | (1)<br>Currency<br>In Active<br>Circulation | DEMAND DEPOSITS (2) |                 | (3)<br>Money<br>Supply (M1)<br>(1 + 2) | (4)<br>Savings<br>Deposits<br>(Adj.) | (5)<br>Fixed<br>Deposits<br>(Adj.) | (6)<br>Money<br>Supply (M2)<br>(3 + 4 + 5) | (7)<br>Foreign<br>Currency<br>Demand<br>Deposits | (8)<br>Other<br>Foreign<br>Currency<br>Deposits | (9)<br>Money<br>Supply (M3)<br>(6 + 7 + 8) |
|--------------|---|---------------------|-----------------|--|--------------------------------------|------------------------------------|--|--|---|--|
|              |   | (Adj.)              |                 |  |                                      |                                    |  |  |   |  |
|              |   | Domestic<br>Banks   | Central<br>Bank |  |                                      |                                    |  |  |   |  |
| 2009         | 207,836                                     | 1,059,862           | 15,901          | 1,283,599                              | 995,442                              | 3,521,376                          | 5,800,417                                  | 200,947  | 30,948  | 6,032,312                                  |
| 2010         | 194,519                                     | 1,125,201           | 15,467          | 1,335,187                              | 1,015,823                            | 3,615,390                          | 5,966,400                                  | 200,356  | 24,296  | 6,191,052                                  |
| 2011         | 196,917                                     | 1,230,762           | 7,158           | 1,434,837                              | 1,063,730                            | 3,605,869                          | 6,104,436                                  | 164,169  | 41,807  | 6,310,412                                  |
| 2012         | 216,475                                     | 1,343,640           | 14,781          | 1,574,895                              | 1,069,031                            | 3,444,108                          | 6,088,034                                  | 183,212  | 32,447  | 6,303,693                                  |
| 2013         | 214,432                                     | 1,415,127           | 11,652          | 1,641,210                              | 1,114,031                            | 3,287,972                          | 6,043,213                                  | 237,023  | 36,951  | 6,317,187                                  |
| 2014         | 232,828                                     | 1,736,939           | 25,956          | 1,995,722                              | 1,067,516                            | 3,101,914                          | 6,165,152                                  | 181,194  | 43,637  | 6,389,983                                  |
| 2015         | 246,583                                     | 1,807,339           | 17,318          | 2,071,240                              | 1,148,281                            | 2,966,493                          | 6,186,014                                  | 152,861  | 34,924  | 6,373,799                                  |
| 2016         | 280,457                                     | 2,167,579           | 12,550          | 2,460,587                              | 1,295,564                            | 2,866,322                          | 6,622,473                                  | 245,890  | 61,692  | 6,930,055                                  |
| 2017         | 292,578                                     | 2,344,213           | 17,246          | 2,654,036                              | 1,371,170                            | 2,737,949                          | 6,763,155                                  | 217,924  | 56,217  | 7,037,296                                  |
| 2018         | 310,443                                     | 2,343,116           | 74,601          | 2,728,160                              | 1,427,131                            | 2,551,988                          | 6,707,279                                  | 332,491  | 69,052  | 7,108,822                                  |
| <b>2017</b>  |   |                     |                 |  |                                      |                                    |  |  |   |  |
| QTR. I       | 281,470                                     | 2,133,031           | 15,675          | 2,430,176                              | 1,316,733                            | 2,840,523                          | 6,587,432                                  | 244,358  | 53,419  | 6,885,209                                  |
| QTR. II      | 294,078                                     | 2,345,967           | 19,279          | 2,659,324                              | 1,380,901                            | 2,779,282                          | 6,819,507                                  | 265,781  | 57,550  | 7,142,838                                  |
| QTR. III     | 284,303                                     | 2,300,437           | 21,849          | 2,606,590                              | 1,368,127                            | 2,756,401                          | 6,731,118                                  | 227,682  | 53,633  | 7,012,433                                  |
| QTR. IV      | 292,578                                     | 2,344,213           | 17,246          | 2,654,036                              | 1,371,170                            | 2,737,949                          | 6,763,155                                  | 217,924  | 56,217  | 7,037,296                                  |
| <b>2018</b>  |   |                     |                 |  |                                      |                                    |  |  |   |  |
| Jan.         | 280,854                                     | 2,336,604           | 21,503          | 2,638,962                              | 1,358,801                            | 2,748,114                          | 6,745,877                                  | 229,519  | 57,984  | 7,033,380                                  |
| Feb.         | 275,161                                     | 2,359,328           | 13,475          | 2,647,964                              | 1,362,491                            | 2,724,526                          | 6,734,981                                  | 223,322  | 57,293  | 7,015,596                                  |
| Mar.         | 301,962                                     | 2,424,167           | 27,504          | 2,753,633                              | 1,395,316                            | 2,710,322                          | 6,859,271                                  | 227,742  | 58,390  | 7,145,403                                  |
| Apr.         | 302,083                                     | 2,458,887           | 29,988          | 2,790,958                              | 1,402,646                            | 2,695,127                          | 6,888,731                                  | 221,685  | 58,991  | 7,169,407                                  |
| May          | 312,622                                     | 2,440,005           | 23,281          | 2,775,908                              | 1,424,162                            | 2,691,556                          | 6,891,626                                  | 329,309  | 72,438  | 7,293,373                                  |
| Jun.         | 312,055                                     | 2,435,992           | 25,243          | 2,773,290                              | 1,431,569                            | 2,647,849                          | 6,852,708                                  | 331,670  | 76,133  | 7,260,511                                  |
| Jul.         | 295,771                                     | 2,434,897           | 23,173          | 2,753,841                              | 1,447,714                            | 2,622,191                          | 6,823,746                                  | 441,674  | 75,148  | 7,340,568                                  |
| Aug.         | 306,392                                     | 2,444,139           | 32,316          | 2,782,847                              | 1,431,794                            | 2,595,236                          | 6,809,877                                  | 440,425  | 75,813  | 7,326,115                                  |
| Sep.         | 306,950                                     | 2,366,908           | 37,381          | 2,711,239                              | 1,423,265                            | 2,585,707                          | 6,720,211                                  | 426,862  | 73,269  | 7,220,342                                  |
| Oct.         | 300,798                                     | 2,340,457           | 52,577          | 2,693,833                              | 1,413,934                            | 2,581,888                          | 6,689,655                                  | 330,007  | 72,219  | 7,091,881                                  |
| Nov.         | 313,737                                     | 2,325,482           | 113,394         | 2,752,613                              | 1,431,232                            | 2,570,237                          | 6,754,082                                  | 308,491  | 71,584  | 7,134,157                                  |
| Dec.         | 310,443                                     | 2,343,116           | 74,601          | 2,728,160                              | 1,427,131                            | 2,551,988                          | 6,707,279                                  | 332,491  | 69,052  | 7,108,822                                  |
| <b>2019</b>  |   |                     |                 |  |                                      |                                    |  |  |   |  |
| Jan.         | 299,480                                     | 2,379,958           | 50,509          | 2,729,947                              | 1,451,272                            | 2,529,549                          | 6,710,768                                  | 307,473  | 70,576  | 7,088,817                                  |
| Feb.         | 303,739                                     | 2,366,637           | 50,428          | 2,720,804                              | 1,466,475                            | 2,535,525                          | 6,722,804                                  | 369,662  | 73,048  | 7,165,514                                  |
| Mar.         | 315,991                                     | 2,409,224           | 31,877          | 2,757,092                              | 1,476,615                            | 2,526,902                          | 6,760,609                                  | 382,484  | 72,854  | 7,215,947                                  |
| Apr.         | 309,172                                     | 2,602,068           | 26,216          | 2,937,456                              | 1,475,660                            | 2,525,922                          | 6,939,038                                  | 342,165  | 83,978  | 7,365,181                                  |
| May.         | 319,408                                     | 2,606,341           | 32,193          | 2,957,942                              | 1,492,187                            | 2,528,362                          | 6,978,491                                  | 305,738  | 86,477  | 7,370,706                                  |
| Jun.         | 321,696                                     | 2,640,217           | 41,693          | 3,003,606                              | 1,536,328                            | 2,486,818                          | 7,026,752                                  | 317,034  | 85,642  | 7,429,428                                  |

SOURCE: Central Bank of The Bahamas

**Table 2.8 Factors Affecting Money Supply**

(B\$ Millions)

| PERIOD      | MONEY SUPPLY (M1) | NET FOREIGN ASSETS | DOMESTIC CREDIT     |                   |                          | QUASI MONEY | OTHER ITEMS (NET) |
|-------------|-------------------|--------------------|---------------------|-------------------|--------------------------|-------------|-------------------|
|             |                   |                    | To Government (Net) | To Private Sector | To Rest of Public Sector |             |                   |
| 2009        | 9.1               | 279.0              | 93.9                | 56.6              | (28.3)                   | 99.2        | (292.9)           |
| 2010        | 51.6              | 16.5               | 395.6               | (18.0)            | 41.8                     | 107.2       | (277.3)           |
| 2011        | 99.7              | 127.0              | 26.4                | 73.9              | (11.6)                   | 19.7        | (96.3)            |
| 2012        | 140.1             | (72.5)             | 152.8               | (18.2)            | 13.3                     | (146.8)     | (82.1)            |
| 2013        | 66.3              | (162.5)            | 351.8               | (77.3)            | (8.8)                    | (52.8)      | (89.7)            |
| 2014        | 354.5             | 239.7              | 77.4                | (184.2)           | 20.3                     | (281.7)     | (80.3)            |
| 2015        | 75.5              | (6.2)              | 174.1               | (67.1)            | (11.3)                   | (91.7)      | (105.6)           |
| 2016        | 389.3             | 398.3              | 353.3               | (128.9)           | (62.1)                   | 166.9       | (4.3)             |
| 2017        | 193.4             | 474.0              | (168.4)             | (187.9)           | 66.2                     | (86.2)      | (76.6)            |
| 2018        | 74.1              | (81.1)             | 156.3               | (96.7)            | 13.3                     | (2.6)       | 79.8              |
| <b>2016</b> |                   |                    |                     |                   |                          |             |                   |
| QTR. I      | 71.8              | 202.3              | (47.2)              | (13.7)            | (5.0)                    | 53.2        | (11.5)            |
| QTR. II     | 55.0              | 173.7              | (50.3)              | (49.7)            | 10.1                     | 23.4        | (5.4)             |
| QTR. III    | 100.0             | (132.2)            | 206.9               | (0.9)             | (55.3)                   | (102.2)     | (20.7)            |
| QTR. IV     | 162.5             | 154.5              | 243.9               | (64.6)            | (11.9)                   | 192.4       | 33.2              |
| <b>2017</b> |                   |                    |                     |                   |                          |             |                   |
| Jan.        | 0.6               | (7.5)              | 1.5                 | (12.7)            | (0.6)                    | (32.0)      | (12.1)            |
| Feb.        | 21.4              | 26.3               | 24.2                | (4.1)             | (3.0)                    | 37.2        | 15.0              |
| Mar.        | (52.4)            | (89.6)             | (36.9)              | 26.0              | (6.5)                    | (19.6)      | 35.0              |
| Apr.        | 101.9             | 128.5              | 12.1                | (4.9)             | 0.4                      | 33.1        | (1.0)             |
| May         | (24.4)            | (33.6)             | 31.9                | (20.1)            | (1.2)                    | (27.8)      | (29.3)            |
| Jun.        | 151.7             | 36.8               | 157.4               | 2.0               | (8.3)                    | 23.1        | (13.1)            |
| Jul.        | (6.8)             | (55.2)             | 31.8                | 1.8               | 0.3                      | (39.2)      | (24.7)            |
| Aug.        | (26.7)            | 46.3               | (17.4)              | (68.7)            | 47.0                     | (32.6)      | (66.5)            |
| Sep.        | (19.3)            | 47.9               | (63.1)              | (64.3)            | 57.8                     | (5.9)       | (3.5)             |
| Oct.        | 28.2              | 179.1              | (137.5)             | (15.2)            | (2.0)                    | (30.9)      | (27.1)            |
| Nov.        | (24.5)            | 205.3              | (205.8)             | (18.5)            | (13.0)                   | (3.7)       | 3.8               |
| Dec.        | 43.8              | (10.4)             | 33.3                | (9.2)             | (4.7)                    | 12.0        | 46.9              |
| <b>2018</b> |                   |                    |                     |                   |                          |             |                   |
| Jan.        | (15.1)            | 79.5               | (46.8)              | 10.6              | (0.1)                    | 11.2        | (47.1)            |
| Feb.        | 9.0               | 58.6               | (23.8)              | (21.8)            | (19.2)                   | (26.8)      | (11.6)            |
| Mar.        | 105.7             | 86.2               | 6.2                 | (8.4)             | (4.1)                    | 24.1        | 50.0              |
| Apr.        | 37.3              | 94.5               | (24.9)              | (1.1)             | (1.2)                    | (13.3)      | (43.2)            |
| May         | (15.0)            | 62.4               | 34.2                | (24.5)            | (12.7)                   | 139.0       | 64.5              |
| Jun.        | (2.6)             | (120.7)            | 64.0                | (15.9)            | 48.7                     | (30.2)      | (8.9)             |
| Jul.        | (19.4)            | 85.2               | (10.1)              | (26.9)            | 4.6                      | 99.5        | 27.3              |
| Aug.        | 29.0              | (85.5)             | 70.0                | (12.6)            | (4.4)                    | (43.5)      | 18.0              |
| Sep.        | (71.6)            | (138.1)            | 39.2                | (10.9)            | 1.1                      | (34.2)      | 2.9               |
| Oct.        | (17.4)            | (54.3)             | (17.0)              | 8.9               | 3.3                      | (111.1)     | (69.3)            |
| Nov.        | 58.8              | (85.7)             | 61.5                | 5.6               | (0.0)                    | (16.5)      | 60.9              |
| Dec.        | (24.5)            | (63.0)             | 3.8                 | 0.3               | (2.6)                    | (0.9)       | 36.2              |
| <b>2019</b> |                   |                    |                     |                   |                          |             |                   |
| Jan.        | 1.8               | 74.7               | (32.0)              | (11.3)            | (3.5)                    | (21.8)      | (47.9)            |
| Feb.        | (9.1)             | 97.1               | (13.2)              | (20.1)            | (1.0)                    | 85.8        | 13.8              |
| Mar.        | 36.3              | 144.6              | (79.0)              | (12.1)            | (4.7)                    | 14.1        | 1.5               |
| Apr.        | 180.4             | 81.2               | 29.4                | 8.9               | 0.5                      | (31.1)      | 29.2              |
| May         | 20.5              | (1.9)              | 20.3                | (6.0)             | (1.5)                    | (15.0)      | (5.5)             |
| Jun.        | 45.7              | (2.7)              | 71.4                | 0.8               | (14.9)                   | 13.1        | 4.0               |

Source: Central Bank of The Bahamas

**Table 2.9 Domestic Banks: Summary of Domestic Assets**

(B\$'000)

| Period Ended | Till Cash | Balance with Central Bank | SECURITIES         |           |                       |                | LOANS AND ADVANCES |              |           | Other Assets | Total Domestic Assets |
|--------------|-----------|---------------------------|--------------------|-----------|-----------------------|----------------|--------------------|--------------|-----------|--------------|-----------------------|
|              |           |                           | Central Government |           | Rest of Public Sector | Private Sector | Government         | Public Corp. | Other     |              |                       |
|              |           |                           | Treasury Bills     | Other     |                       |                |                    |              |           |              |                       |
| 2009         | 111,837   | 375,585                   | 214,012            | 704,581   | 107,031               | 27,244         | 76,516             | 305,900      | 6,563,431 | 479,409      | 8,965,546             |
| 2010         | 113,177   | 518,706                   | 293,696            | 799,558   | 115,631               | 17,385         | 180,335            | 339,796      | 6,555,339 | 448,967      | 9,382,590             |
| 2011         | 126,879   | 560,079                   | 275,400            | 847,574   | 117,350               | 16,393         | 145,748            | 326,823      | 6,630,248 | 431,700      | 9,478,194             |
| 2012         | 127,363   | 563,314                   | 219,300            | 961,085   | 119,370               | 14,133         | 152,375            | 338,450      | 6,614,277 | 491,573      | 9,601,240             |
| 2013         | 138,097   | 513,617                   | 392,400            | 962,164   | 119,352               | 16,558         | 253,606            | 329,770      | 6,534,503 | 512,901      | 9,772,968             |
| 2014         | 142,467   | 606,692                   | 454,500            | 906,997   | 219,036               | 16,761         | 352,121            | 251,252      | 6,350,120 | 336,329      | 9,636,275             |
| 2015         | 142,443   | 587,524                   | 662,641            | 895,364   | 221,019               | 24,358         | 416,827            | 238,406      | 6,275,385 | 348,924      | 9,812,891             |
| 2016         | 145,111   | 867,256                   | 531,921            | 987,101   | 163,881               | 19,628         | 502,661            | 233,470      | 6,151,189 | 365,084      | 9,967,302             |
| 2017         | 145,785   | 1,012,180                 | 611,386            | 1,137,749 | 262,563               | 19,113         | 442,211            | 201,911      | 5,963,762 | 397,665      | 10,194,325            |
| 2018         | 149,262   | 792,606                   | 669,797            | 990,904   | 229,472               | 32,319         | 564,389            | 248,616      | 5,853,838 | 414,908      | 9,946,111             |
| <b>2017</b>  |           |                           |                    |           |                       |                |                    |              |           |              |                       |
| QTR. I       | 97,642    | 894,022                   | 489,306            | 1,055,534 | 163,881               | 25,842         | 516,601            | 223,327      | 6,154,208 | 477,278      | 10,097,641            |
| QTR. II      | 93,672    | 1,046,896                 | 475,089            | 1,105,852 | 163,881               | 22,384         | 515,984            | 214,435      | 6,134,644 | 400,351      | 10,173,188            |
| QTR. III     | 94,371    | 1,062,371                 | 506,476            | 1,094,335 | 275,688               | 19,382         | 527,962            | 208,256      | 6,006,436 | 381,309      | 10,176,586            |
| QTR. IV      | 145,785   | 1,012,180                 | 611,386            | 1,137,749 | 262,563               | 19,113         | 442,211            | 201,911      | 5,963,762 | 397,665      | 10,194,325            |
| <b>2018</b>  |           |                           |                    |           |                       |                |                    |              |           |              |                       |
| Jan.         | 115,517   | 1,089,902                 | 596,871            | 1,132,638 | 262,563               | 19,335         | 425,393            | 201,818      | 5,974,138 | 399,253      | 10,217,428            |
| Feb.         | 112,083   | 1,109,866                 | 619,842            | 1,133,594 | 243,563               | 23,252         | 414,339            | 201,664      | 5,948,426 | 415,863      | 10,222,492            |
| Mar.         | 101,240   | 1,204,301                 | 619,990            | 1,105,200 | 243,563               | 23,023         | 417,052            | 197,570      | 5,940,227 | 443,920      | 10,296,086            |
| Apr.         | 99,869    | 1,296,513                 | 610,292            | 1,100,957 | 243,563               | 22,341         | 409,391            | 196,302      | 5,939,793 | 397,661      | 10,316,682            |
| May          | 98,544    | 1,234,468                 | 670,454            | 1,100,106 | 231,563               | 21,907         | 414,471            | 195,820      | 5,915,735 | 414,746      | 10,297,814            |
| Jun.         | 95,670    | 1,151,642                 | 720,491            | 1,095,915 | 231,563               | 21,515         | 428,645            | 244,473      | 5,900,223 | 433,372      | 10,323,509            |
| Jul.         | 112,675   | 1,091,802                 | 721,207            | 1,070,931 | 231,489               | 21,301         | 443,959            | 249,151      | 5,873,580 | 415,040      | 10,231,135            |
| Aug.         | 105,347   | 995,607                   | 741,763            | 1,061,723 | 229,519               | 21,258         | 476,952            | 246,731      | 5,861,055 | 403,662      | 10,143,617            |
| Sep.         | 99,907    | 902,318                   | 736,914            | 1,058,708 | 229,519               | 21,512         | 489,195            | 247,805      | 5,849,916 | 420,572      | 10,056,366            |
| Oct.         | 110,646   | 925,361                   | 735,470            | 1,004,597 | 229,472               | 21,405         | 488,654            | 251,137      | 5,858,881 | 403,991      | 10,029,614            |
| Nov.         | 100,618   | 829,995                   | 755,933            | 992,871   | 229,472               | 21,128         | 541,779            | 251,087      | 5,864,772 | 401,696      | 9,989,351             |
| Dec.         | 149,262   | 792,606                   | 669,797            | 990,904   | 229,472               | 32,319         | 564,389            | 248,616      | 5,853,838 | 414,908      | 9,946,111             |
| <b>2019</b>  |           |                           |                    |           |                       |                |                    |              |           |              |                       |
| Jan.         | 111,982   | 852,743                   | 735,396            | 987,310   | 229,472               | 31,366         | 568,980            | 245,124      | 5,843,460 | 406,313      | 10,012,146            |
| Feb.         | 115,938   | 873,789                   | 760,956            | 987,359   | 229,472               | 30,963         | 558,662            | 244,118      | 5,823,797 | 411,833      | 10,036,887            |
| Mar.         | 100,990   | 943,292                   | 773,114            | 988,269   | 227,969               | 30,479         | 572,965            | 241,411      | 5,812,196 | 453,542      | 10,144,227            |
| Apr.         | 124,594   | 1,051,324                 | 788,414            | 1,009,362 | 227,629               | 30,369         | 556,971            | 242,275      | 5,821,187 | 452,118      | 10,304,243            |
| May          | 104,609   | 1,015,302                 | 812,221            | 1,027,888 | 227,629               | 29,230         | 602,369            | 240,887      | 5,816,371 | 452,389      | 10,328,895            |
| Jun.         | 111,066   | 1,001,649                 | 822,261            | 1,033,145 | 227,629               | 30,497         | 609,716            | 225,994      | 5,815,941 | 446,919      | 10,324,817            |

SOURCE: Central Bank of The Bahamas

**Table 2.10 Domestic Banks: Summary of Domestic Liabilities**

(B\$'000)

| Period Ended | RESIDENT DEPOSITS |           |           |           | Total Deposits | Due to Central Bank | Capital & Surplus Accounts | Other Liabilities | Total Domestic Liabilities | Net Foreign Assets | Total Liabilities |
|--------------|-------------------|-----------|-----------|-----------|----------------|---------------------|----------------------------|-------------------|----------------------------|--------------------|-------------------|
|              | Demand            |           | Savings   | Fixed     |                |                     |                            |                   |                            |                    |                   |
|              | Government        | Other     |           |           |                |                     |                            |                   |                            |                    |                   |
| 2009         | 72,062            | 1,260,809 | 1,004,356 | 3,623,445 | 5,960,672      | --                  | 2,032,952                  | 295,258           | 8,288,882                  | (676,664)          | 8,965,546         |
| 2010         | 55,014            | 1,325,557 | 1,017,819 | 3,703,963 | 6,102,353      | --                  | 2,281,930                  | 292,526           | 8,676,809                  | (705,781)          | 9,382,590         |
| 2011         | 66,003            | 1,394,931 | 1,067,111 | 3,696,985 | 6,225,030      | --                  | 2,361,752                  | 288,219           | 8,875,001                  | (603,193)          | 9,478,194         |
| 2012         | 83,648            | 1,526,852 | 1,074,358 | 3,522,842 | 6,207,700      | --                  | 2,523,368                  | 269,241           | 9,000,309                  | (600,931)          | 9,601,240         |
| 2013         | 101,009           | 1,652,150 | 1,119,942 | 3,372,711 | 6,245,812      | --                  | 2,586,361                  | 245,907           | 9,078,080                  | (694,888)          | 9,772,968         |
| 2014         | 95,825            | 1,918,133 | 1,074,212 | 3,256,106 | 6,344,276      | --                  | 2,499,241                  | 291,531           | 9,135,048                  | (501,227)          | 9,636,275         |
| 2015         | 117,572           | 1,960,200 | 1,162,168 | 3,140,427 | 6,380,367      | --                  | 2,651,237                  | 249,582           | 9,281,186                  | (531,705)          | 9,812,891         |
| 2016         | 125,480           | 2,413,469 | 1,315,197 | 2,969,810 | 6,823,956      | --                  | 2,594,448                  | 323,469           | 9,741,873                  | (225,429)          | 9,967,302         |
| 2017         | 136,792           | 2,562,137 | 1,390,478 | 2,836,549 | 6,925,956      | --                  | 2,699,340                  | 304,061           | 9,929,357                  | (264,968)          | 10,194,325        |
| 2018         | 139,472           | 2,675,607 | 1,454,369 | 2,643,750 | 6,913,198      | --                  | 2,642,647                  | 266,065           | 9,821,910                  | (124,201)          | 9,946,111         |
| <b>2017</b>  |                   |           |           |           |                |                     |                            |                   |                            |                    |                   |
| QTR. I       | 156,083           | 2,377,389 | 1,335,302 | 2,930,956 | 6,799,730      | --                  | 2,580,940                  | 404,270           | 9,784,940                  | (312,701)          | 10,097,641        |
| QTR. II      | 134,337           | 2,611,748 | 1,400,944 | 2,864,223 | 7,011,252      | --                  | 2,639,655                  | 301,813           | 9,952,720                  | (220,468)          | 10,173,188        |
| QTR. III     | 121,345           | 2,528,119 | 1,386,161 | 2,869,558 | 6,905,183      | --                  | 2,693,611                  | 322,455           | 9,921,249                  | (255,337)          | 10,176,586        |
| QTR. IV      | 136,792           | 2,562,137 | 1,390,478 | 2,836,549 | 6,925,956      | --                  | 2,699,340                  | 304,061           | 9,929,357                  | (264,968)          | 10,194,325        |
| <b>2018</b>  |                   |           |           |           |                |                     |                            |                   |                            |                    |                   |
| Jan.         | 141,940           | 2,566,123 | 1,380,183 | 2,851,636 | 6,939,882      | --                  | 2,668,468                  | 377,903           | 9,986,253                  | (231,175)          | 10,217,428        |
| Feb.         | 147,134           | 2,582,650 | 1,382,652 | 2,813,628 | 6,926,064      | --                  | 2,669,363                  | 403,746           | 9,999,173                  | (223,319)          | 10,222,492        |
| Mar.         | 167,075           | 2,651,909 | 1,416,673 | 2,799,415 | 7,035,072      | --                  | 2,684,141                  | 356,679           | 10,075,892                 | (220,194)          | 10,296,086        |
| Apr.         | 160,140           | 2,680,572 | 1,424,702 | 2,784,164 | 7,049,578      | --                  | 2,698,895                  | 345,176           | 10,093,649                 | (223,033)          | 10,316,682        |
| May          | 158,883           | 2,769,314 | 1,456,635 | 2,786,816 | 7,171,648      | --                  | 2,708,191                  | 288,702           | 10,168,541                 | (129,273)          | 10,297,814        |
| Jun.         | 152,846           | 2,767,662 | 1,467,161 | 2,743,766 | 7,131,435      | --                  | 2,647,515                  | 385,372           | 10,164,322                 | (159,187)          | 10,323,509        |
| Jul.         | 150,457           | 2,876,571 | 1,478,696 | 2,723,107 | 7,228,831      | --                  | 2,626,051                  | 354,508           | 10,209,390                 | (21,745)           | 10,231,135        |
| Aug.         | 134,145           | 2,884,564 | 1,461,660 | 2,697,973 | 7,178,342      | --                  | 2,629,617                  | 316,030           | 10,123,989                 | (19,628)           | 10,143,617        |
| Sep.         | 139,984           | 2,793,770 | 1,453,971 | 2,685,121 | 7,072,846      | --                  | 2,647,367                  | 309,851           | 10,030,064                 | (26,302)           | 10,056,366        |
| Oct.         | 141,826           | 2,670,464 | 1,443,257 | 2,674,638 | 6,930,185      | --                  | 2,652,392                  | 317,764           | 9,900,341                  | (129,273)          | 10,029,614        |
| Nov.         | 142,266           | 2,633,973 | 1,460,142 | 2,662,811 | 6,899,192      | --                  | 2,655,312                  | 285,533           | 9,840,037                  | (149,314)          | 9,989,351         |
| Dec.         | 139,472           | 2,675,607 | 1,454,369 | 2,643,750 | 6,913,198      | --                  | 2,642,647                  | 266,065           | 9,821,910                  | (124,201)          | 9,946,111         |
| <b>2019</b>  |                   |           |           |           |                |                     |                            |                   |                            |                    |                   |
| Jan.         | 156,812           | 2,687,431 | 1,479,363 | 2,616,990 | 6,940,596      | --                  | 2,589,400                  | 349,365           | 9,879,361                  | (132,785)          | 10,012,146        |
| Feb.         | 148,095           | 2,736,299 | 1,494,843 | 2,630,219 | 7,009,456      | --                  | 2,594,242                  | 364,907           | 9,968,605                  | (68,282)           | 10,036,887        |
| Mar.         | 184,530           | 2,791,708 | 1,506,845 | 2,619,618 | 7,102,701      | --                  | 2,607,587                  | 386,143           | 10,096,431                 | (47,796)           | 10,144,227        |
| Apr.         | 162,517           | 2,944,233 | 1,506,441 | 2,629,253 | 7,242,444      | --                  | 2,600,199                  | 359,908           | 10,202,551                 | (101,692)          | 10,304,243        |
| May          | 165,093           | 2,912,079 | 1,524,567 | 2,632,651 | 7,234,390      | --                  | 2,554,184                  | 415,673           | 10,204,247                 | (124,648)          | 10,328,895        |
| Jun.         | 179,324           | 2,957,251 | 1,568,291 | 2,594,222 | 7,299,088      | --                  | 2,543,323                  | 391,124           | 10,233,535                 | (91,282)           | 10,324,817        |

SOURCE: Central Bank of The Bahamas

**Table 2.11 Domestic Banks: Summary of Foreign Assets \***

(B\$ Millions)

| Period Ended | Foreign Currency Notes and Coins | NON-RESIDENT LOANS AND ADVANCES |                  | DUE FROM FINANCIAL INSTITUTIONS            |   |                             | TOTAL    | Foreign Securities | Other Assets | Total Foreign Assets |
|--------------|----------------------------------|---------------------------------|------------------|--|---|-----------------------------|----------|--------------------|--------------|----------------------|
|              |                                  | Bahamian Dollar                 | Foreign Currency | Offshore Financial Institutions In Bahamas | Head Office or Branches Outside Bahamas | Other Banks Outside Bahamas |          |                    |              |                      |
| 2009         | 21.1                             | --                              | 3,951.2          | 792.1                                      | 74,063.1                                | 3,172.9                     | 78,028.0 | 1,708.5            | 4,634.0      | 88,342.9             |
| 2010         | 25.5                             | --                              | 3,901.3          | 789.1                                      | 66,328.5                                | 3,173.2                     | 70,290.8 | 2,772.7            | 6,388.2      | 83,378.5             |
| 2011         | 25.6                             | --                              | 9,926.6          | 362.5                                      | 67,974.1                                | 4,267.0                     | 72,603.6 | 3,149.2            | 7,734.4      | 93,439.4             |
| 2012         | 31.6                             | --                              | 9,811.0          | 312.9                                      | 64,653.6                                | 4,496.3                     | 69,462.8 | 2,740.4            | 8,136.9      | 90,182.7             |
| 2013         | 31.5                             | --                              | 10,621.9         | 1,530.5                                    | 42,574.6                                | 3,335.7                     | 47,440.7 | 2,739.7            | 5,871.3      | 66,705.1             |
| 2014         | 30.2                             | --                              | 9,525.4          | 1,466.8                                    | 11,388.7                                | 2,151.9                     | 15,007.4 | 3,532.8            | 5,122.0      | 33,217.8             |
| 2015         | 29.2                             | --                              | 6,332.3          | 1,407.3                                    | 4,754.9                                 | 1,775.2                     | 7,937.4  | 573.6              | 4,265.0      | 19,137.5             |
| 2016         | 26.1                             | --                              | 1,907.2          | 1,187.9                                    | 3,031.2                                 | 1,188.6                     | 5,407.7  | 642.1              | 576.0        | 8,559.2              |
| 2017         | 36.0                             | --                              | 1,713.3          | 1,042.1                                    | 3,687.5                                 | 1,152.6                     | 5,882.2  | 662.0              | 588.0        | 8,881.5              |
| 2018         | 52.6                             | --                              | 907.0            | 1,024.6                                    | 2,993.9                                 | 1,045.5                     | 5,063.9  | 969.6              | 553.8        | 7,547.0              |
| <b>2017</b>  |                                  |                                 |                  |  |   |                             |          |                    |              |                      |
| QTR. I       | 31.6                             | --                              | 1,764.6          | 1,158.8                                    | 3,999.8                                 | 1,036.4                     | 6,194.9  | 625.4              | 537.9        | 9,154.5              |
| QTR. II      | 42.1                             | --                              | 1,751.8          | 1,302.4                                    | 4,590.6                                 | 843.8                       | 6,736.9  | 672.5              | 527.7        | 9,730.9              |
| QTR. III     | 41.2                             | --                              | 1,763.7          | 1,266.4                                    | 4,447.7                                 | 634.4                       | 6,348.5  | 667.4              | 545.9        | 9,366.7              |
| QTR. IV      | 36.0                             | --                              | 1,713.3          | 1,042.1                                    | 3,687.5                                 | 1,152.6                     | 5,882.2  | 662.0              | 588.0        | 8,881.5              |
| <b>2018</b>  |                                  |                                 |                  |  |   |                             |          |                    |              |                      |
| Jan.         | 47.1                             | --                              | 1,556.3          | 1,000.4                                    | 3,783.1                                 | 663.6                       | 5,447.0  | 623.4              | 661.0        | 8,334.9              |
| Feb.         | 81.0                             | --                              | 1,486.9          | 905.6                                      | 3,606.7                                 | 766.5                       | 5,278.8  | 625.2              | 678.8        | 8,150.7              |
| Mar.         | 71.0                             | --                              | 740.4            | 959.0                                      | 4,334.7                                 | 1,321.5                     | 6,615.2  | 935.4              | 643.4        | 9,005.3              |
| Apr.         | 72.2                             | --                              | 683.5            | 970.1                                      | 4,032.9                                 | 1,321.0                     | 6,323.9  | 873.2              | 746.0        | 8,698.8              |
| May          | 69.2                             | --                              | 684.1            | 957.5                                      | 4,061.3                                 | 1,324.3                     | 6,343.1  | 814.7              | 655.9        | 8,567.0              |
| Jun.         | 68.1                             | --                              | 679.9            | 1,037.0                                    | 4,025.6                                 | 1,272.7                     | 6,335.3  | 785.4              | 594.3        | 8,463.0              |
| Jul.         | 73.5                             | --                              | 665.2            | 1,105.2                                    | 5,703.6                                 | 1,033.0                     | 7,841.8  | 969.9              | 620.0        | 10,170.4             |
| Aug.         | 65.6                             | --                              | 662.9            | 1,128.3                                    | 5,082.1                                 | 1,172.7                     | 7,383.2  | 991.0              | 606.8        | 9,709.5              |
| Sep.         | 55.8                             | --                              | 705.6            | 1,176.9                                    | 3,998.7                                 | 1,194.5                     | 6,370.1  | 1,014.1            | 645.2        | 8,790.9              |
| Oct.         | 45.4                             | --                              | 727.2            | 938.4                                      | 3,928.6                                 | 1,231.4                     | 6,098.4  | 1,007.1            | 709.1        | 8,587.3              |
| Nov.         | 45.1                             | --                              | 720.9            | 1,014.5                                    | 3,182.5                                 | 1,102.8                     | 5,299.8  | 899.1              | 602.8        | 7,567.7              |
| Dec.         | 52.6                             | --                              | 907.0            | 1,024.6                                    | 2,993.9                                 | 1,045.5                     | 5,063.9  | 969.6              | 553.8        | 7,547.0              |
| <b>2019</b>  |                                  |                                 |                  |  |   |                             |          |                    |              |                      |
| Jan.         | 53.8                             | --                              | 862.3            | 988.7                                      | 3,339.6                                 | 1,096.2                     | 5,424.5  | 985.2              | 585.0        | 7,910.8              |
| Feb.         | 47.1                             | --                              | 854.4            | 998.4                                      | 3,581.5                                 | 977.2                       | 5,557.0  | 955.1              | 609.2        | 8,022.8              |
| Mar.         | 47.9                             | --                              | 1,041.5          | 1,055.4                                    | 4,779.8                                 | 1,314.5                     | 7,149.7  | 1,009.4            | 891.6        | 10,140.1             |
| Apr.         | 52.8                             | --                              | 1,015.3          | 1,112.0                                    | 2,961.8                                 | 1,259.8                     | 5,333.7  | 1,075.0            | 1,985.5      | 9,462.2              |
| May          | 53.9                             | --                              | 1,089.4          | 1,100.8                                    | 3,827.6                                 | 1,251.4                     | 6,179.8  | 1,041.9            | 350.1        | 8,715.1              |
| Jun.         | 47.1                             | --                              | 1,046.8          | 961.9                                      | 3,672.2                                 | 1,460.9                     | 6,095.0  | 1,021.4            | 301.4        | 8,511.6              |

SOURCE: Central Bank of The Bahamas

\*See notes to table.

**Table 2.12 Domestic Banks: Summary of Foreign Liabilities \***

(B\$ Millions)

| Period Ended | NON-RESIDENT DEPOSITS |                  | DUE TO FINANCIAL INSTITUTIONS              |   |                             |           | Capital & Surplus Accounts | Other Liabilities | Total Foreign Liabilities | Net Foreign Assets |
|--------------|-----------------------|------------------|--|---|-----------------------------|-----------|----------------------------|-------------------|---------------------------|--------------------|
|              | Bahamian Dollar       | Foreign Currency | Offshore Financial Institutions In Bahamas | Head Office or Branches Outside Bahamas | Other Banks Outside Bahamas | T O T A L |                            |                   |                           |                    |
| 2009         | 49.9                  | 47,060.3         | 240.1                                      | 15,643.6                                | 23,638.0                    | 39,521.7  | 563.1                      | 1,825.6           | 89,020.7                  | (677.8)            |
| 2010         | 63.5                  | 37,555.7         | 203.5                                      | 10,481.6                                | 31,913.0                    | 42,598.1  | 581.4                      | 3,285.5           | 84,084.3                  | (705.8)            |
| 2011         | 67.2                  | 32,591.3         | 554.6                                      | 17,687.8                                | 37,745.2                    | 55,987.6  | (2,523.7)                  | 7,920.2           | 94,042.6                  | (603.2)            |
| 2012         | 43.6                  | 29,819.4         | 452.5                                      | 38,669.5                                | 12,769.4                    | 51,891.3  | 411.9                      | 8,617.4           | 90,783.6                  | (600.9)            |
| 2013         | 105.7                 | 31,408.4         | 514.0                                      | 13,151.4                                | 15,358.9                    | 29,024.3  | 434.0                      | 6,427.7           | 67,400.0                  | (694.9)            |
| 2014         | 119.4                 | 10,003.4         | 484.4                                      | 12,302.7                                | 4,730.0                     | 17,517.0  | 445.6                      | 5,633.6           | 33,719.1                  | (501.2)            |
| 2015         | 110.9                 | 5,870.1          | 530.9                                      | 6,660.7                                 | 1,492.0                     | 8,683.5   | 399.8                      | 4,604.9           | 19,669.2                  | (531.7)            |
| 2016         | 81.5                  | 5,169.8          | 532.0                                      | 1,911.3                                 | 70.9                        | 2,514.3   | 455.4                      | 563.6             | 8,784.6                   | (225.4)            |
| 2017         | 102.4                 | 5,327.1          | 548.4                                      | 2,135.8                                 | 49.6                        | 2,733.9   | 556.1                      | 426.9             | 9,146.4                   | (265.0)            |
| 2018         | 129.2                 | 4,817.9          | 550.7                                      | 773.2                                   | 70.7                        | 1,394.7   | 623.1                      | 706.2             | 7,671.2                   | (124.2)            |
| <b>2017</b>  |                       |                  |  |   |                             |           |                            |                   |                           |                    |
| QTR. I       | 168.7                 | 5,709.8          | 534.4                                      | 2,027.3                                 | 35.0                        | 2,596.7   | 451.1                      | 540.9             | 9,467.2                   | (312.7)            |
| QTR. II      | 103.4                 | 5,202.9          | 523.7                                      | 3,181.2                                 | 54.9                        | 3,759.7   | 462.1                      | 423.2             | 9,951.4                   | (220.5)            |
| QTR. III     | 101.7                 | 6,249.0          | 517.1                                      | 1,842.3                                 | 28.0                        | 2,387.4   | 493.5                      | 390.4             | 9,622.0                   | (255.3)            |
| QTR. IV      | 102.4                 | 5,327.1          | 548.4                                      | 2,135.8                                 | 49.6                        | 2,733.9   | 556.1                      | 426.9             | 9,146.4                   | (265.0)            |
| <b>2018</b>  |                       |                  |  |   |                             |           |                            |                   |                           |                    |
| Jan.         | 108.0                 | 5,099.8          | 575.1                                      | 1,637.4                                 | 39.9                        | 2,252.4   | 520.4                      | 585.5             | 8,566.0                   | (231.2)            |
| Feb.         | 117.9                 | 4,856.1          | 563.6                                      | 1,694.1                                 | 45.0                        | 2,302.7   | 520.8                      | 576.4             | 8,374.0                   | (223.3)            |
| Mar.         | 106.7                 | 5,893.2          | 549.6                                      | 1,301.9                                 | 51.7                        | 1,903.2   | 725.7                      | 596.7             | 9,225.5                   | (220.2)            |
| Apr.         | 98.9                  | 5,987.1          | 542.2                                      | 879.6                                   | 29.1                        | 1,450.9   | 688.4                      | 696.5             | 8,921.8                   | (223.0)            |
| May          | 103.4                 | 5,919.0          | 544.9                                      | 678.1                                   | 34.1                        | 1,257.1   | 697.8                      | 719.1             | 8,696.3                   | (129.3)            |
| Jun.         | 103.9                 | 5,847.3          | 541.1                                      | 698.0                                   | 33.0                        | 1,272.1   | 700.3                      | 698.6             | 8,622.2                   | (159.2)            |
| Jul.         | 102.3                 | 7,430.0          | 530.7                                      | 814.2                                   | 32.7                        | 1,377.6   | 589.3                      | 692.9             | 10,192.1                  | (21.7)             |
| Aug.         | 102.4                 | 6,812.6          | 527.8                                      | 1,009.5                                 | 41.6                        | 1,579.0   | 599.6                      | 635.5             | 9,729.1                   | (19.6)             |
| Sep.         | 100.7                 | 5,889.5          | 540.5                                      | 988.0                                   | 50.5                        | 1,579.1   | 597.6                      | 650.3             | 8,817.2                   | (26.3)             |
| Oct.         | 111.5                 | 5,819.2          | 528.9                                      | 945.5                                   | 38.1                        | 1,512.5   | 575.1                      | 698.2             | 8,716.6                   | (129.3)            |
| Nov.         | 109.0                 | 4,920.9          | 528.0                                      | 875.7                                   | 36.7                        | 1,440.3   | 589.0                      | 657.7             | 7,717.0                   | (149.3)            |
| Dec.         | 129.2                 | 4,817.9          | 550.7                                      | 773.2                                   | 70.7                        | 1,394.7   | 623.1                      | 706.2             | 7,671.2                   | (124.2)            |
| <b>2019</b>  |                       |                  |  |   |                             |           |                            |                   |                           |                    |
| Jan.         | 123.4                 | 5,071.4          | 594.6                                      | 910.4                                   | 51.7                        | 1,556.7   | 650.0                      | 642.2             | 8,043.6                   | (132.8)            |
| Feb.         | 114.5                 | 5,174.8          | 534.7                                      | 903.5                                   | 73.0                        | 1,511.2   | 637.6                      | 652.9             | 8,091.0                   | (68.3)             |
| Mar.         | 123.5                 | 6,918.4          | 527.2                                      | 871.2                                   | 167.3                       | 1,565.7   | 711.3                      | 869.0             | 10,187.9                  | (47.8)             |
| Apr.         | 142.2                 | 5,063.6          | 573.6                                      | 1,500.1                                 | 58.8                        | 2,132.5   | 705.3                      | 1,520.2           | 9,563.9                   | (101.7)            |
| May          | 139.6                 | 5,631.5          | 580.2                                      | 1,413.8                                 | 56.2                        | 2,050.3   | 671.3                      | 347.1             | 8,839.8                   | (124.6)            |
| Jun.         | 125.0                 | 5,594.1          | 572.6                                      | 1,186.7                                 | 71.9                        | 1,831.2   | 689.8                      | 362.9             | 8,602.9                   | (91.3)             |

SOURCE: Central Bank of The Bahamas

\*See notes to table

**Table 2.13 Domestic Banks: Total Deposits by Depositors (All Currencies)**

(B\$'000)

| Period Ended | R E S I D E N T |                     |                               |                                |                |                     |         |           | Non-resident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|---------|-----------|--------------|
|              | Government      | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other   | T O T A L |              |
| 2009         | 152,097         | 398,781             | 39,830                        | 215,472                        | 1,567,651      | 3,352,919           | 233,922 | 5,960,672 | 47,110,209   |
| 2010         | 121,287         | 438,666             | 48,672                        | 239,334                        | 1,643,508      | 3,407,188           | 203,698 | 6,102,353 | 37,619,266   |
| 2011         | 118,693         | 395,930             | 47,893                        | 257,948                        | 1,699,680      | 3,502,105           | 202,781 | 6,225,030 | 32,658,551   |
| 2012         | 135,262         | 340,407             | 56,217                        | 254,950                        | 1,973,826      | 3,247,868           | 199,170 | 6,207,700 | 29,862,947   |
| 2013         | 154,708         | 277,258             | 53,293                        | 267,759                        | 2,044,498      | 3,204,527           | 243,769 | 6,245,812 | 31,514,066   |
| 2014         | 213,076         | 289,999             | 55,657                        | 353,507                        | 1,976,866      | 3,195,184           | 259,987 | 6,344,276 | 10,122,827   |
| 2015         | 270,469         | 280,762             | 61,043                        | 394,443                        | 1,912,624      | 3,164,575           | 296,451 | 6,380,367 | 5,981,035    |
| 2016         | 186,909         | 298,574             | 67,818                        | 453,604                        | 2,138,220      | 3,349,488           | 329,343 | 6,823,956 | 5,251,257    |
| 2017         | 198,483         | 287,774             | 63,075                        | 482,219                        | 2,199,649      | 3,366,121           | 328,635 | 6,925,956 | 5,429,561    |
| 2018         | 189,420         | 351,705             | 72,183                        | 493,245                        | 2,167,649      | 3,327,159           | 311,837 | 6,913,198 | 4,947,141    |
| <b>2017</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| QTR. I       | 211,666         | 280,706             | 65,334                        | 406,209                        | 2,146,735      | 3,366,147           | 322,933 | 6,799,730 | 5,878,470    |
| QTR. II      | 181,771         | 275,453             | 66,137                        | 430,805                        | 2,306,303      | 3,425,414           | 325,369 | 7,011,252 | 5,306,366    |
| QTR. III     | 198,903         | 299,014             | 63,266                        | 432,059                        | 2,223,659      | 3,363,967           | 324,315 | 6,905,183 | 6,350,637    |
| QTR. IV      | 198,483         | 287,774             | 63,075                        | 482,219                        | 2,199,649      | 3,366,121           | 328,635 | 6,925,956 | 5,429,561    |
| <b>2018</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| Jan.         | 208,860         | 291,841             | 64,471                        | 516,527                        | 2,170,524      | 3,367,215           | 320,444 | 6,939,882 | 5,207,739    |
| Feb.         | 199,104         | 305,957             | 63,588                        | 517,914                        | 2,180,879      | 3,328,865           | 329,757 | 6,926,064 | 4,974,059    |
| Mar.         | 219,135         | 302,715             | 61,545                        | 528,643                        | 2,207,776      | 3,374,893           | 340,365 | 7,035,072 | 5,999,872    |
| Apr.         | 212,242         | 325,190             | 59,684                        | 511,118                        | 2,227,900      | 3,368,746           | 344,698 | 7,049,578 | 6,086,032    |
| May.         | 214,178         | 327,609             | 70,866                        | 589,805                        | 2,209,956      | 3,373,883           | 385,351 | 7,171,648 | 6,022,367    |
| Jun.         | 208,222         | 324,992             | 71,229                        | 562,046                        | 2,225,664      | 3,395,997           | 343,285 | 7,131,435 | 5,951,266    |
| Jul.         | 207,207         | 435,770             | 59,981                        | 555,704                        | 2,230,473      | 3,413,893           | 325,803 | 7,228,831 | 7,532,363    |
| Aug.         | 190,935         | 446,792             | 61,524                        | 545,350                        | 2,208,035      | 3,386,284           | 339,422 | 7,178,342 | 6,915,026    |
| Sep.         | 196,835         | 417,711             | 60,982                        | 522,321                        | 2,175,474      | 3,373,489           | 326,034 | 7,072,846 | 5,990,224    |
| Oct.         | 191,680         | 378,536             | 64,958                        | 502,257                        | 2,133,982      | 3,348,905           | 309,867 | 6,930,185 | 5,930,730    |
| Nov.         | 192,166         | 359,101             | 62,930                        | 490,887                        | 2,132,883      | 3,364,858           | 296,367 | 6,899,192 | 5,029,997    |
| Dec.         | 189,420         | 351,705             | 72,183                        | 493,245                        | 2,167,649      | 3,327,159           | 311,837 | 6,913,198 | 4,947,141    |
| <b>2019</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| Jan.         | 201,768         | 385,192             | 60,724                        | 503,602                        | 2,116,435      | 3,364,126           | 308,749 | 6,940,596 | 5,194,796    |
| Feb.         | 198,109         | 378,998             | 58,610                        | 499,307                        | 2,148,395      | 3,415,845           | 310,192 | 7,009,456 | 5,289,339    |
| Mar.         | 234,622         | 390,017             | 58,590                        | 479,462                        | 2,206,343      | 3,417,851           | 315,816 | 7,102,701 | 7,041,850    |
| Apr.         | 212,651         | 427,085             | 52,405                        | 566,571                        | 2,233,911      | 3,431,161           | 318,660 | 7,242,444 | 5,205,878    |
| May          | 215,285         | 434,051             | 52,745                        | 514,525                        | 2,200,711      | 3,500,741           | 316,332 | 7,234,390 | 5,771,122    |
| Jun.         | 233,049         | 394,403             | 52,652                        | 511,601                        | 2,219,169      | 3,572,835           | 315,379 | 7,299,088 | 5,719,013    |

SOURCE: Central Bank of The Bahamas



**Table 2.14 Domestic Banks: Total Deposits by Depositors (B\$)**

(B\$'000)

| Period Ended | R E S I D E N T |                     |                               |                                |                |                     |         |           | Non-resident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|---------|-----------|--------------|
|              | Government      | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other   | TOTAL     |              |
| 2009         | 146,466         | 383,970             | 39,818                        | 192,323                        | 1,410,836      | 3,329,929           | 219,804 | 5,723,146 | 49,890       |
| 2010         | 119,810         | 419,059             | 48,655                        | 216,972                        | 1,485,997      | 3,384,222           | 201,509 | 5,876,224 | 63,530       |
| 2011         | 116,161         | 384,707             | 47,856                        | 231,883                        | 1,559,523      | 3,476,612           | 199,780 | 6,016,522 | 67,210       |
| 2012         | 133,369         | 319,679             | 55,565                        | 242,290                        | 1,824,170      | 3,219,767           | 195,308 | 5,990,148 | 43,570       |
| 2013         | 153,032         | 262,657             | 53,177                        | 247,003                        | 1,841,932      | 3,171,379           | 240,982 | 5,970,162 | 105,656      |
| 2014         | 205,914         | 263,669             | 55,643                        | 337,299                        | 1,834,664      | 3,160,049           | 255,045 | 6,112,283 | 119,391      |
| 2015         | 264,147         | 260,229             | 60,983                        | 376,289                        | 1,805,741      | 3,124,558           | 294,313 | 6,186,260 | 110,921      |
| 2016         | 178,605         | 280,752             | 67,274                        | 383,787                        | 1,961,693      | 3,311,720           | 324,239 | 6,508,070 | 81,486       |
| 2017         | 191,534         | 272,484             | 62,869                        | 443,973                        | 2,020,921      | 3,326,406           | 326,679 | 6,644,866 | 102,418      |
| 2018         | 185,560         | 332,948             | 61,151                        | 446,099                        | 1,896,062      | 3,276,656           | 309,319 | 6,507,795 | 109,244      |
| <b>2017</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| QTR. I       | 207,787         | 267,166             | 64,907                        | 361,613                        | 1,959,003      | 3,320,215           | 317,383 | 6,498,074 | 168,679      |
| QTR. II      | 178,757         | 262,464             | 65,801                        | 391,613                        | 2,091,443      | 3,376,153           | 318,676 | 6,684,907 | 103,439      |
| QTR. III     | 192,027         | 281,953             | 63,006                        | 390,626                        | 2,043,734      | 3,323,482           | 322,164 | 6,616,992 | 101,661      |
| QTR. IV      | 191,534         | 272,484             | 62,869                        | 443,973                        | 2,020,921      | 3,326,406           | 326,679 | 6,644,866 | 102,418      |
| <b>2018</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| Jan.         | 202,755         | 275,800             | 64,278                        | 479,038                        | 1,979,825      | 3,326,127           | 318,451 | 6,646,274 | 107,976      |
| Feb.         | 180,529         | 291,222             | 63,451                        | 485,184                        | 1,992,793      | 3,285,981           | 327,714 | 6,626,874 | 117,915      |
| Mar.         | 212,206         | 287,293             | 61,437                        | 491,381                        | 2,024,958      | 3,326,105           | 338,631 | 6,742,011 | 106,650      |
| Apr.         | 204,152         | 307,122             | 59,582                        | 476,108                        | 2,052,159      | 3,318,819           | 342,870 | 6,760,812 | 98,897       |
| May          | 212,244         | 312,213             | 63,304                        | 539,244                        | 1,944,327      | 3,313,241           | 383,394 | 6,767,967 | 103,364      |
| Jun.         | 201,574         | 303,544             | 63,213                        | 509,735                        | 1,970,231      | 3,327,142           | 341,545 | 6,716,984 | 103,932      |
| Jul.         | 199,180         | 324,204             | 59,302                        | 495,763                        | 1,951,075      | 3,350,368           | 324,090 | 6,703,982 | 102,330      |
| Aug.         | 186,977         | 335,621             | 60,908                        | 492,583                        | 1,922,967      | 3,324,068           | 335,022 | 6,658,146 | 102,446      |
| Sep.         | 186,241         | 302,811             | 60,576                        | 469,392                        | 1,906,745      | 3,313,869           | 322,487 | 6,562,121 | 100,726      |
| Oct.         | 186,765         | 350,945             | 64,542                        | 445,237                        | 1,873,305      | 3,295,301           | 306,949 | 6,523,044 | 111,526      |
| Nov.         | 188,692         | 332,189             | 62,412                        | 437,437                        | 1,888,342      | 3,311,983           | 294,588 | 6,515,643 | 109,048      |
| Dec.         | 185,560         | 332,948             | 61,151                        | 446,099                        | 1,896,062      | 3,276,656           | 309,319 | 6,507,795 | 109,244      |
| <b>2019</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| Jan.         | 197,609         | 361,117             | 57,258                        | 454,125                        | 1,871,204      | 3,311,150           | 305,925 | 6,558,388 | 103,405      |
| Feb.         | 189,092         | 356,614             | 58,511                        | 451,358                        | 1,866,721      | 3,327,652           | 307,781 | 6,557,729 | 94,521       |
| Mar.         | 224,098         | 362,477             | 58,494                        | 430,148                        | 1,901,047      | 3,348,615           | 311,960 | 6,636,839 | 103,462      |
| Apr.         | 202,750         | 399,502             | 52,040                        | 515,394                        | 1,956,746      | 3,364,235           | 315,733 | 6,806,400 | 122,229      |
| May          | 211,230         | 407,553             | 52,418                        | 467,321                        | 1,954,098      | 3,432,559           | 312,941 | 6,838,120 | 119,628      |
| Jun.         | 224,092         | 368,450             | 52,327                        | 461,670                        | 1,964,641      | 3,504,641           | 311,634 | 6,887,455 | 104,955      |

SOURCE: Central Bank of The Bahamas

**Table 2.15 Domestic Banks: Demand Deposits by Depositors (All Currencies)**

(B\$'000)

| Period Ended | R E S I D E N T |                     |                               |                                |                |                     |         |           | Non-resident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|---------|-----------|--------------|
|              | Government      | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other   | T O T A L |              |
| 2009         | 72,062          | 52,309              | 4,312                         | 69,149                         | 694,059        | 332,574             | 108,406 | 1,332,871 | 1,119,476    |
| 2010         | 55,014          | 71,026              | 4,896                         | 78,747                         | 768,999        | 314,343             | 87,546  | 1,380,571 | 1,797,845    |
| 2011         | 66,003          | 65,913              | 3,393                         | 86,322                         | 793,504        | 362,992             | 82,807  | 1,460,934 | 1,542,206    |
| 2012         | 83,648          | 77,732              | 6,421                         | 98,843                         | 906,427        | 352,508             | 84,921  | 1,610,500 | 1,855,474    |
| 2013         | 101,009         | 54,863              | 3,757                         | 132,104                        | 955,435        | 383,513             | 122,478 | 1,753,159 | 2,224,522    |
| 2014         | 95,825          | 82,220              | 5,278                         | 133,647                        | 1,036,159      | 538,881             | 121,948 | 2,013,958 | 2,062,339    |
| 2015         | 117,572         | 83,083              | 8,866                         | 177,900                        | 966,258        | 564,215             | 159,878 | 2,077,772 | 1,668,698    |
| 2016         | 125,480         | 108,130             | 17,929                        | 219,618                        | 1,235,724      | 639,003             | 193,065 | 2,538,949 | 2,226,046    |
| 2017         | 136,792         | 126,222             | 15,847                        | 217,519                        | 1,334,899      | 667,746             | 199,904 | 2,698,929 | 2,638,674    |
| 2018         | 139,472         | 153,091             | 18,949                        | 244,727                        | 1,377,994      | 676,942             | 203,904 | 2,815,079 | 2,039,869    |
| <b>2017</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| QTR. I       | 156,083         | 100,180             | 15,951                        | 181,212                        | 1,264,950      | 629,858             | 185,238 | 2,533,472 | 2,257,030    |
| QTR. II      | 134,337         | 112,552             | 16,558                        | 198,049                        | 1,421,592      | 669,223             | 193,774 | 2,746,085 | 2,222,779    |
| QTR. III     | 121,345         | 128,218             | 16,382                        | 192,944                        | 1,360,743      | 634,796             | 195,036 | 2,649,464 | 2,045,050    |
| QTR. IV      | 136,792         | 126,222             | 15,847                        | 217,519                        | 1,334,899      | 667,746             | 199,904 | 2,698,929 | 2,638,674    |
| <b>2018</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| Jan.         | 141,940         | 129,819             | 16,941                        | 243,488                        | 1,313,716      | 669,845             | 192,314 | 2,708,063 | 1,965,728    |
| Feb.         | 147,134         | 143,148             | 16,028                        | 233,076                        | 1,326,949      | 661,215             | 202,234 | 2,729,784 | 2,018,965    |
| Mar.         | 167,075         | 142,910             | 13,948                        | 246,121                        | 1,362,046      | 674,062             | 212,822 | 2,818,984 | 2,523,411    |
| Apr.         | 160,140         | 164,745             | 12,082                        | 228,686                        | 1,385,662      | 675,099             | 214,298 | 2,840,712 | 2,442,840    |
| May          | 158,883         | 166,525             | 23,263                        | 284,890                        | 1,373,086      | 682,234             | 239,316 | 2,928,197 | 2,330,444    |
| Jun.         | 152,846         | 163,801             | 23,495                        | 260,199                        | 1,399,047      | 700,106             | 221,014 | 2,920,508 | 2,211,431    |
| Jul.         | 150,457         | 277,500             | 12,200                        | 261,375                        | 1,408,533      | 705,393             | 211,570 | 3,027,028 | 2,051,238    |
| Aug.         | 134,145         | 290,523             | 15,548                        | 249,934                        | 1,407,500      | 700,403             | 220,656 | 3,018,709 | 2,185,661    |
| Sep.         | 139,984         | 259,005             | 12,986                        | 239,209                        | 1,378,221      | 694,088             | 210,261 | 2,933,754 | 2,196,093    |
| Oct.         | 141,826         | 186,945             | 10,016                        | 249,864                        | 1,346,735      | 680,200             | 196,704 | 2,812,290 | 2,078,186    |
| Nov.         | 142,266         | 162,493             | 9,773                         | 249,853                        | 1,335,940      | 685,513             | 190,401 | 2,776,239 | 2,016,994    |
| Dec.         | 139,472         | 153,091             | 18,949                        | 244,727                        | 1,377,994      | 676,942             | 203,904 | 2,815,079 | 2,039,869    |
| <b>2019</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| Jan.         | 156,812         | 176,028             | 19,449                        | 264,386                        | 1,325,607      | 691,455             | 210,506 | 2,844,243 | 1,955,881    |
| Feb.         | 148,095         | 180,201             | 16,856                        | 243,265                        | 1,363,179      | 722,459             | 210,339 | 2,884,394 | 1,876,169    |
| Mar.         | 184,530         | 204,066             | 16,808                        | 223,226                        | 1,416,378      | 713,970             | 217,260 | 2,976,238 | 2,272,518    |
| Apr.         | 162,517         | 240,837             | 10,619                        | 314,956                        | 1,442,893      | 717,834             | 217,094 | 3,106,750 | 2,375,415    |
| May          | 165,093         | 253,182             | 10,921                        | 265,201                        | 1,429,808      | 735,956             | 217,011 | 3,077,172 | 2,370,127    |
| Jun.         | 179,324         | 214,978             | 10,707                        | 280,093                        | 1,459,714      | 773,011             | 218,748 | 3,136,575 | 2,331,179    |

SOURCE: Central Bank of The Bahamas

**Table 2.16 Domestic Banks: Savings Deposits by Depositors (All Currencies)**

(B\$'000)

| Period Ended | R E S I D E N T |                     |                               |                                |                |                     |        |           | Non-resident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|--------|-----------|--------------|
|              | Government      | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other  | T O T A L |              |
| 2009         | --              | 822                 | 51                            | 1,276                          | 25,057         | 950,020             | 27,130 | 1,004,356 | 126,069      |
| 2010         | --              | 11                  | 10                            | 53                             | 24,545         | 969,324             | 23,876 | 1,017,819 | 224,642      |
| 2011         | --              | 22                  | --                            | 25                             | 34,104         | 1,010,207           | 22,753 | 1,067,111 | 210,443      |
| 2012         | --              | 183                 | 22                            | 25                             | 37,400         | 1,005,491           | 31,237 | 1,074,358 | 206,682      |
| 2013         | --              | 50                  | --                            | 9,838                          | 61,396         | 1,022,080           | 26,578 | 1,119,942 | 223,745      |
| 2014         | --              | 130                 | --                            | 520                            | 61,706         | 980,252             | 31,604 | 1,074,212 | 231,621      |
| 2015         | --              | 124                 | --                            | 214                            | 56,462         | 1,068,851           | 36,517 | 1,162,168 | 223,171      |
| 2016         | --              | 206                 | --                            | 336                            | 73,904         | 1,203,718           | 37,033 | 1,315,197 | 222,293      |
| 2017         | --              | 31                  | --                            | 7,135                          | 87,704         | 1,257,989           | 37,619 | 1,390,478 | 193,025      |
| 2018         | --              | 29                  | --                            | 19,749                         | 71,750         | 1,312,940           | 49,901 | 1,454,369 | 163,632      |
| <b>2017</b>  |                 |                     |                               |                                |                |                     |        |           |              |
| QTR. I       | --              | 222                 | --                            | 553                            | 67,076         | 1,229,834           | 37,617 | 1,335,302 | 220,450      |
| QTR. II      | --              | 33                  | --                            | 5,471                          | 86,046         | 1,270,643           | 38,751 | 1,400,944 | 217,592      |
| QTR. III     | --              | 28                  | --                            | 4,113                          | 79,594         | 1,264,324           | 38,102 | 1,386,161 | 208,792      |
| QTR. IV      | --              | 31                  | --                            | 7,135                          | 87,704         | 1,257,989           | 37,619 | 1,390,478 | 193,025      |
| <b>2018</b>  |                 |                     |                               |                                |                |                     |        |           |              |
| Jan.         | --              | 32                  | --                            | 2,399                          | 79,073         | 1,261,238           | 37,441 | 1,380,183 | 187,697      |
| Feb.         | --              | 38                  | --                            | 2,404                          | 80,107         | 1,263,235           | 36,868 | 1,382,652 | 184,446      |
| Mar.         | --              | 45                  | --                            | 2,410                          | 78,168         | 1,298,724           | 37,326 | 1,416,673 | 181,567      |
| Apr.         | --              | 50                  | --                            | 2,414                          | 78,733         | 1,303,672           | 39,833 | 1,424,702 | 176,311      |
| May          | --              | 29                  | --                            | 10,237                         | 78,762         | 1,312,868           | 54,739 | 1,456,635 | 174,899      |
| Jun.         | --              | 29                  | --                            | 10,437                         | 77,535         | 1,326,115           | 53,045 | 1,467,161 | 172,545      |
| Jul.         | --              | 28                  | --                            | 13,177                         | 81,533         | 1,333,524           | 50,434 | 1,478,696 | 169,853      |
| Aug.         | --              | 28                  | --                            | 13,233                         | 73,106         | 1,324,067           | 51,226 | 1,461,660 | 168,110      |
| Sep.         | --              | 30                  | --                            | 12,554                         | 72,675         | 1,320,461           | 48,251 | 1,453,971 | 168,616      |
| Oct.         | --              | 31                  | --                            | 13,510                         | 69,135         | 1,311,734           | 48,847 | 1,443,257 | 161,392      |
| Nov.         | --              | 33                  | --                            | 19,589                         | 68,182         | 1,324,450           | 47,888 | 1,460,142 | 159,832      |
| Dec.         | --              | 29                  | --                            | 19,749                         | 71,750         | 1,312,940           | 49,901 | 1,454,369 | 163,632      |
| <b>2019</b>  |                 |                     |                               |                                |                |                     |        |           |              |
| Jan.         | --              | 37                  | --                            | 14,205                         | 74,606         | 1,338,481           | 52,034 | 1,479,363 | 153,053      |
| Feb.         | --              | 194                 | --                            | 14,535                         | 74,598         | 1,351,891           | 53,625 | 1,494,843 | 140,005      |
| Mar.         | --              | 37                  | --                            | 14,933                         | 72,401         | 1,367,461           | 52,013 | 1,506,845 | 141,108      |
| Apr.         | --              | 34                  | --                            | 8,468                          | 73,272         | 1,369,436           | 55,231 | 1,506,441 | 138,291      |
| May          | --              | 37                  | --                            | 8,151                          | 80,750         | 1,379,647           | 55,982 | 1,524,567 | 132,847      |
| Jun.         | --              | 40                  | --                            | 14,187                         | 83,358         | 1,417,216           | 53,490 | 1,568,291 | 129,429      |

SOURCE: Central Bank of The Bahamas

**Table 2.17 Domestic Banks: Fixed Deposits by Depositors (All Currencies)**

(B\$'000)

| Period Ended | R E S I D E N T |                     |                               |                                |                |                     |         |           | Non-resident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|---------|-----------|--------------|
|              | Government      | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other   | T O T A L |              |
| 2009         | 80,035          | 345,650             | 35,467                        | 145,047                        | 848,535        | 2,070,325           | 98,386  | 3,623,445 | 45,864,664   |
| 2010         | 66,273          | 367,629             | 43,766                        | 160,534                        | 849,964        | 2,123,521           | 92,276  | 3,703,963 | 35,596,779   |
| 2011         | 52,690          | 329,995             | 44,500                        | 171,601                        | 872,072        | 2,128,906           | 97,221  | 3,696,985 | 30,905,902   |
| 2012         | 51,614          | 262,492             | 49,774                        | 156,082                        | 1,029,999      | 1,889,869           | 83,012  | 3,522,842 | 27,800,791   |
| 2013         | 53,699          | 222,345             | 49,536                        | 125,817                        | 1,027,667      | 1,798,934           | 94,713  | 3,372,711 | 29,065,799   |
| 2014         | 117,251         | 207,649             | 50,379                        | 219,340                        | 879,001        | 1,676,051           | 106,435 | 3,256,106 | 7,828,867    |
| 2015         | 152,897         | 197,555             | 52,177                        | 216,329                        | 889,904        | 1,531,509           | 100,056 | 3,140,427 | 4,089,166    |
| 2016         | 61,429          | 190,238             | 49,889                        | 233,650                        | 828,592        | 1,506,767           | 99,245  | 2,969,810 | 2,802,918    |
| 2017         | 61,691          | 161,521             | 47,228                        | 257,565                        | 777,046        | 1,440,386           | 91,112  | 2,836,549 | 2,597,862    |
| 2018         | 49,948          | 198,585             | 53,234                        | 228,769                        | 717,905        | 1,337,277           | 58,032  | 2,643,750 | 2,743,640    |
| <b>2017</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| QTR. I       | 55,583          | 180,304             | 49,383                        | 224,444                        | 814,709        | 1,506,455           | 100,078 | 2,930,956 | 3,400,990    |
| QTR. II      | 47,434          | 162,868             | 49,579                        | 227,285                        | 798,665        | 1,485,548           | 92,844  | 2,864,223 | 2,865,995    |
| QTR. III     | 77,558          | 170,768             | 46,884                        | 235,002                        | 783,322        | 1,464,847           | 91,177  | 2,869,558 | 4,096,795    |
| QTR. IV      | 61,691          | 161,521             | 47,228                        | 257,565                        | 777,046        | 1,440,386           | 91,112  | 2,836,549 | 2,597,862    |
| <b>2018</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| Jan.         | 66,920          | 161,990             | 47,530                        | 270,640                        | 777,735        | 1,436,132           | 90,689  | 2,851,636 | 3,054,314    |
| Feb.         | 51,970          | 162,771             | 47,560                        | 282,434                        | 773,823        | 1,404,415           | 90,655  | 2,813,628 | 2,770,648    |
| Mar.         | 52,060          | 159,760             | 47,597                        | 280,112                        | 767,562        | 1,402,107           | 90,217  | 2,799,415 | 3,294,894    |
| Apr.         | 52,102          | 160,395             | 47,602                        | 280,018                        | 763,505        | 1,389,975           | 90,567  | 2,784,164 | 3,466,881    |
| May          | 55,295          | 161,055             | 47,603                        | 294,678                        | 758,108        | 1,378,781           | 91,296  | 2,786,816 | 3,517,024    |
| Jun.         | 55,376          | 161,162             | 47,734                        | 291,410                        | 749,082        | 1,369,776           | 69,226  | 2,743,766 | 3,567,290    |
| Jul.         | 56,750          | 158,242             | 47,781                        | 281,152                        | 740,407        | 1,374,976           | 63,799  | 2,723,107 | 5,311,272    |
| Aug.         | 56,790          | 156,241             | 45,976                        | 282,183                        | 727,429        | 1,361,814           | 67,540  | 2,697,973 | 4,561,255    |
| Sep.         | 56,851          | 158,676             | 47,996                        | 270,558                        | 724,578        | 1,358,940           | 67,522  | 2,685,121 | 3,625,515    |
| Oct.         | 49,854          | 191,560             | 54,942                        | 238,883                        | 718,112        | 1,356,971           | 64,316  | 2,674,638 | 3,691,152    |
| Nov.         | 49,900          | 196,575             | 53,157                        | 221,445                        | 728,761        | 1,354,895           | 58,078  | 2,662,811 | 2,853,171    |
| Dec.         | 49,948          | 198,585             | 53,234                        | 228,769                        | 717,905        | 1,337,277           | 58,032  | 2,643,750 | 2,743,640    |
| <b>2019</b>  |                 |                     |                               |                                |                |                     |         |           |              |
| Jan.         | 44,956          | 209,127             | 41,275                        | 225,011                        | 716,222        | 1,334,190           | 46,209  | 2,616,990 | 3,085,862    |
| Feb.         | 50,014          | 198,603             | 41,754                        | 241,507                        | 710,618        | 1,341,495           | 46,228  | 2,630,219 | 3,273,165    |
| Mar.         | 50,092          | 185,914             | 41,782                        | 241,303                        | 717,564        | 1,336,420           | 46,543  | 2,619,618 | 4,628,224    |
| Apr.         | 50,134          | 186,214             | 41,786                        | 243,147                        | 717,746        | 1,343,891           | 46,335  | 2,629,253 | 2,692,172    |
| May          | 50,192          | 180,832             | 41,824                        | 241,173                        | 690,153        | 1,385,138           | 43,339  | 2,632,651 | 3,268,148    |
| Jun.         | 53,725          | 179,385             | 41,945                        | 217,321                        | 676,097        | 1,382,608           | 43,141  | 2,594,222 | 3,258,405    |

SOURCE: Central Bank of The Bahamas

**Table 2.18 Domestic Banks: Fixed Deposits by Maturity (B\$)**

(B\$'000)

| Period Ended       | Fixed Deposits Up to 3 Months | Fixed Deposits Up to 6 Months | Fixed Deposits Up to 12 Months | Fixed Deposits Over 12 Months | Total Bahamian Dollar Fixed Deposits |
|--------------------|-------------------------------|-------------------------------|--------------------------------|-------------------------------|--------------------------------------|
| 2009               | 1,230,295                     | 506,219                       | 974,770                        | 906,181                       | 3,617,465                            |
| 2010               | 1,229,864                     | 513,675                       | 984,840                        | 986,755                       | 3,715,134                            |
| 2011               | 1,517,357                     | 650,229                       | 1,009,317                      | 517,865                       | 3,694,768                            |
| 2012               | 1,340,636                     | 605,349                       | 1,025,332                      | 529,982                       | 3,501,299                            |
| 2013               | 1,324,125                     | 550,998                       | 981,054                        | 542,785                       | 3,398,962                            |
| 2014               | 1,330,878                     | 534,605                       | 909,156                        | 491,422                       | 3,266,061                            |
| 2015               | 1,299,627                     | 484,541                       | 885,715                        | 492,703                       | 3,162,586                            |
| 2016               | 943,502                       | 448,893                       | 955,412                        | 591,707                       | 2,939,514                            |
| 2017               | 843,651                       | 430,191                       | 941,206                        | 595,004                       | 2,810,052                            |
| 2018               | 624,220                       | 506,576                       | 959,150                        | 533,684                       | 2,623,630                            |
| <b><u>2017</u></b> |                               |                               |                                |                               |                                      |
| QTR. I             | 935,884                       | 423,176                       | 971,309                        | 578,003                       | 2,908,372                            |
| QTR. II            | 845,134                       | 410,853                       | 1,003,739                      | 577,366                       | 2,837,092                            |
| QTR. III           | 815,093                       | 424,175                       | 1,018,329                      | 587,246                       | 2,844,843                            |
| QTR. IV            | 843,651                       | 430,191                       | 941,206                        | 595,004                       | 2,810,052                            |
| <b><u>2018</u></b> |                               |                               |                                |                               |                                      |
| Jan.               | 838,023                       | 456,597                       | 937,984                        | 591,948                       | 2,824,552                            |
| Feb.               | 793,924                       | 462,062                       | 950,446                        | 580,099                       | 2,786,531                            |
| Mar.               | 851,273                       | 420,487                       | 920,143                        | 581,927                       | 2,773,830                            |
| Apr.               | 835,352                       | 405,630                       | 969,643                        | 548,489                       | 2,759,114                            |
| May                | 749,172                       | 449,817                       | 991,190                        | 570,005                       | 2,760,184                            |
| Jun.               | 711,073                       | 450,696                       | 1,006,644                      | 547,159                       | 2,715,572                            |
| Jul.               | 680,194                       | 443,537                       | 1,024,580                      | 542,892                       | 2,691,203                            |
| Aug.               | 740,880                       | 402,397                       | 984,848                        | 537,190                       | 2,665,315                            |
| Sep.               | 738,113                       | 359,544                       | 1,014,652                      | 543,617                       | 2,655,926                            |
| Oct.               | 721,308                       | 414,521                       | 977,697                        | 541,112                       | 2,654,638                            |
| Nov.               | 701,241                       | 417,965                       | 975,985                        | 546,419                       | 2,641,610                            |
| Dec.               | 624,220                       | 506,576                       | 959,150                        | 533,684                       | 2,623,630                            |
| <b><u>2019</u></b> |                               |                               |                                |                               |                                      |
| Jan.               | 689,550                       | 420,035                       | 959,132                        | 523,776                       | 2,592,493                            |
| Feb.               | 693,809                       | 403,760                       | 973,013                        | 529,019                       | 2,599,601                            |
| Mar.               | 713,643                       | 388,190                       | 960,753                        | 528,070                       | 2,590,656                            |
| Apr.               | 667,875                       | 396,244                       | 998,957                        | 531,814                       | 2,594,890                            |
| May                | 595,240                       | 430,702                       | 1,033,610                      | 537,751                       | 2,597,303                            |
| Jun.               | 579,722                       | 433,590                       | 1,023,805                      | 521,944                       | 2,559,061                            |

SOURCE: Central Bank of The Bahamas

**Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity  
(All Currencies)**

(B\$'000)

| Period Ended | Overdrafts |        |         | L O A N S     |         |           |         |            |         |               |        |           |         | GRAND TOTAL |
|--------------|------------|--------|---------|---------------|---------|-----------|---------|------------|---------|---------------|--------|-----------|---------|-------------|
|              | B\$        | F/C    | Total   | Up to 2 years |         | 3-5 years |         | 6-10 Years |         | Over 10 Years |        | TOTAL     |         |             |
|              |            |        |         | B\$           | F/C     | B\$       | F/C     | B\$        | F/C     | B\$           | F/C    | B\$       | F/C     |             |
| 2009         | 681,901    | 23,706 | 705,607 | 203,988       | 133,418 | 352,316   | 260,203 | 622,700    | 216,878 | 4,370,007     | 85,988 | 5,549,011 | 696,487 | 6,951,105   |
| 2010         | 636,284    | 5,142  | 641,426 | 171,044       | 214,429 | 323,938   | 326,734 | 513,989    | 145,997 | 4,669,997     | 67,885 | 5,678,968 | 755,045 | 7,075,439   |
| 2011         | 681,961    | 3,659  | 685,620 | 249,123       | 131,927 | 328,079   | 291,370 | 544,838    | 166,259 | 4,639,318     | 67,159 | 5,761,358 | 656,715 | 7,103,693   |
| 2012         | 677,504    | 2,894  | 680,398 | 306,352       | 152,905 | 318,035   | 244,220 | 544,276    | 214,242 | 4,576,260     | 69,288 | 5,744,923 | 680,655 | 7,105,976   |
| 2013         | 626,439    | 5,517  | 631,956 | 264,660       | 505,410 | 321,063   | 86,070  | 704,632    | 142,076 | 4,410,368     | 52,518 | 5,700,723 | 786,074 | 7,118,753   |
| 2014         | 602,494    | 9,473  | 611,967 | 243,834       | 155,693 | 426,909   | 273,913 | 728,113    | 77,862  | 4,401,873     | 34,204 | 5,800,729 | 541,672 | 6,954,368   |
| 2015         | 675,904    | 3,304  | 679,208 | 244,831       | 155,187 | 322,562   | 227,993 | 742,255    | 107,816 | 4,411,404     | 39,362 | 5,721,052 | 530,358 | 6,930,618   |
| 2016         | 620,936    | 5,014  | 625,950 | 410,002       | 85,188  | 370,069   | 214,252 | 696,964    | 91,765  | 4,352,359     | 40,771 | 5,829,394 | 431,976 | 6,887,320   |
| 2017         | 574,093    | 5,613  | 579,706 | 264,224       | 114,873 | 418,016   | 180,387 | 651,855    | 56,962  | 4,305,234     | 36,627 | 5,639,329 | 388,849 | 6,607,884   |
| 2018         | 581,577    | 8,213  | 589,790 | 248,578       | 135,970 | 313,525   | 70,651  | 856,812    | 144,247 | 4,263,347     | 43,923 | 5,682,262 | 394,791 | 6,666,843   |
| <b>2017</b>  |            |        |         |               |         |           |         |            |         |               |        |           |         |             |
| QTR. I       | 615,863    | 919    | 616,782 | 411,039       | 101,812 | 397,001   | 221,657 | 688,265    | 62,706  | 4,357,436     | 37,438 | 5,853,741 | 423,613 | 6,894,136   |
| QTR. II      | 598,936    | 876    | 599,812 | 395,792       | 37,205  | 412,967   | 277,196 | 671,269    | 62,760  | 4,367,218     | 40,844 | 5,847,246 | 418,005 | 6,865,063   |
| QTR. III     | 637,778    | 862    | 638,640 | 297,189       | 37,318  | 400,677   | 271,793 | 672,934    | 59,219  | 4,325,211     | 39,673 | 5,696,011 | 408,003 | 6,742,654   |
| QTR. IV      | 574,093    | 5,613  | 579,706 | 264,224       | 114,873 | 418,016   | 180,387 | 651,855    | 56,962  | 4,305,234     | 36,627 | 5,639,329 | 388,849 | 6,607,884   |
| <b>2018</b>  |            |        |         |               |         |           |         |            |         |               |        |           |         |             |
| Jan.         | 575,332    | 1,177  | 576,509 | 247,846       | 117,714 | 426,308   | 176,150 | 651,058    | 68,269  | 4,301,079     | 36,416 | 5,626,291 | 398,549 | 6,601,349   |
| Feb.         | 571,878    | 1,356  | 573,234 | 237,123       | 116,829 | 426,883   | 174,778 | 645,513    | 65,067  | 4,288,814     | 36,188 | 5,598,333 | 392,862 | 6,564,429   |
| Mar.         | 575,526    | 1,236  | 576,762 | 219,890       | 116,005 | 430,095   | 174,588 | 649,031    | 65,055  | 4,289,653     | 33,770 | 5,588,669 | 389,418 | 6,554,849   |
| Apr.         | 579,945    | 1,734  | 581,679 | 201,486       | 113,285 | 421,072   | 168,872 | 656,518    | 70,072  | 4,298,604     | 33,898 | 5,577,680 | 386,127 | 6,545,486   |
| May          | 589,788    | 1,934  | 591,722 | 192,706       | 109,861 | 327,167   | 98,258  | 737,878    | 116,967 | 4,300,655     | 50,812 | 5,558,406 | 375,898 | 6,526,026   |
| Jun.         | 592,361    | 2,023  | 594,384 | 218,111       | 136,925 | 328,787   | 97,476  | 730,966    | 117,973 | 4,298,606     | 50,113 | 5,576,470 | 402,487 | 6,573,341   |
| Jul.         | 569,686    | 2,426  | 572,112 | 213,629       | 140,511 | 324,864   | 97,321  | 771,205    | 117,796 | 4,283,852     | 45,400 | 5,593,550 | 401,028 | 6,566,690   |
| Aug.         | 564,020    | 2,313  | 566,333 | 213,952       | 138,861 | 322,432   | 92,740  | 812,832    | 115,751 | 4,275,990     | 45,847 | 5,625,206 | 393,199 | 6,584,738   |
| Sep.         | 573,184    | 3,039  | 576,223 | 213,562       | 135,078 | 322,938   | 64,990  | 809,069    | 147,728 | 4,273,246     | 44,082 | 5,618,815 | 391,878 | 6,586,916   |
| Oct.         | 612,766    | 4,518  | 617,284 | 211,583       | 137,196 | 312,056   | 63,018  | 803,761    | 143,833 | 4,265,661     | 44,280 | 5,593,061 | 388,327 | 6,598,672   |
| Nov.         | 610,516    | 5,236  | 615,752 | 232,290       | 136,468 | 316,520   | 70,018  | 829,270    | 142,274 | 4,270,970     | 44,076 | 5,649,050 | 392,836 | 6,657,638   |
| Dec.         | 581,577    | 8,213  | 589,790 | 248,578       | 135,970 | 313,525   | 70,651  | 856,812    | 144,247 | 4,263,347     | 43,923 | 5,682,262 | 394,791 | 6,666,843   |
| <b>2019</b>  |            |        |         |               |         |           |         |            |         |               |        |           |         |             |
| Jan.         | 603,618    | 1,822  | 605,440 | 239,395       | 131,186 | 313,995   | 71,996  | 843,208    | 144,113 | 4,265,954     | 42,277 | 5,662,552 | 389,572 | 6,657,564   |
| Feb.         | 592,831    | 3,029  | 595,860 | 238,673       | 131,174 | 311,382   | 100,607 | 836,155    | 112,872 | 4,257,896     | 41,958 | 5,644,106 | 386,611 | 6,626,577   |
| Mar.         | 588,448    | 6,181  | 594,629 | 254,780       | 131,147 | 357,239   | 99,494  | 785,879    | 112,781 | 4,248,736     | 41,887 | 5,646,634 | 385,309 | 6,626,572   |
| Apr.         | 589,699    | 6,501  | 596,200 | 261,375       | 125,064 | 352,784   | 67,143  | 784,332    | 144,879 | 4,243,413     | 45,243 | 5,641,904 | 382,329 | 6,620,433   |
| May          | 631,993    | 6,457  | 638,450 | 245,925       | 124,597 | 364,030   | 64,884  | 786,462    | 144,063 | 4,244,450     | 46,766 | 5,640,867 | 380,310 | 6,659,627   |
| Jun.         | 649,216    | 6,491  | 655,707 | 240,063       | 116,981 | 355,453   | 62,498  | 788,675    | 144,632 | 4,241,368     | 46,274 | 5,625,559 | 370,385 | 6,651,651   |

SOURCE: Central Bank of The Bahamas

**Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies)**

(B\$'000)

| Period Ended       | Agriculture | Fisheries | Mining & Quarrying | Manufacturing | Distribution | Tourism | Entertainment & Catering | Transport |
|--------------------|-------------|-----------|--------------------|---------------|--------------|---------|--------------------------|-----------|
| 2009               | 15,660      | 7,715     | 807                | 37,118        | 147,880      | 198,864 | 44,130                   | 28,033    |
| 2010               | 15,043      | 6,136     | 3,393              | 32,611        | 161,995      | 137,400 | 50,545                   | 35,204    |
| 2011               | 13,434      | 8,571     | 2,703              | 38,787        | 171,128      | 70,265  | 67,058                   | 37,265    |
| 2012               | 14,323      | 8,412     | 2,399              | 41,744        | 216,145      | 65,279  | 64,131                   | 42,020    |
| 2013               | 11,233      | 7,037     | 2,487              | 52,457        | 214,295      | 47,714  | 79,700                   | 36,250    |
| 2014               | 11,032      | 8,254     | 2,307              | 37,310        | 187,583      | 35,771  | 77,136                   | 45,777    |
| 2015               | 9,214       | 6,094     | 2,118              | 26,527        | 165,928      | 19,292  | 77,809                   | 40,743    |
| 2016               | 7,389       | 10,051    | 1,917              | 23,148        | 167,509      | 14,731  | 73,526                   | 41,084    |
| 2017               | 6,500       | 2,352     | 1,955              | 34,853        | 200,525      | 11,033  | 48,548                   | 33,697    |
| 2018               | 3,453       | 3,071     | 1,656              | 36,578        | 245,128      | 10,590  | 48,215                   | 44,721    |
| <b><u>2017</u></b> |             |           |                    |               |              |         |                          |           |
| QTR. I             | 7,418       | 5,796     | 1,866              | 17,685        | 203,439      | 16,660  | 73,387                   | 43,265    |
| QTR. II            | 7,280       | 4,714     | 1,829              | 34,094        | 194,200      | 13,807  | 73,816                   | 42,831    |
| QTR. III           | 6,585       | 8,863     | 1,752              | 34,486        | 177,609      | 12,178  | 50,580                   | 38,795    |
| QTR. IV            | 6,500       | 2,352     | 1,955              | 34,853        | 200,525      | 11,033  | 48,548                   | 33,697    |
| <b><u>2018</u></b> |             |           |                    |               |              |         |                          |           |
| Jan.               | 6,605       | 2,579     | 1,923              | 29,905        | 220,966      | 10,900  | 48,526                   | 33,173    |
| Feb.               | 4,267       | 3,027     | 1,894              | 30,787        | 216,903      | 13,506  | 48,337                   | 32,707    |
| Mar.               | 4,227       | 2,779     | 1,866              | 29,184        | 215,659      | 13,468  | 48,229                   | 38,508    |
| Apr.               | 3,377       | 3,686     | 1,839              | 29,239        | 218,599      | 13,251  | 48,372                   | 44,178    |
| May                | 3,473       | 1,850     | 1,813              | 29,535        | 260,811      | 11,871  | 48,613                   | 44,988    |
| Jun.               | 3,274       | 2,367     | 1,798              | 28,015        | 257,778      | 11,979  | 48,512                   | 43,862    |
| Jul.               | 3,499       | 2,768     | 1,764              | 28,746        | 252,885      | 12,070  | 48,125                   | 40,316    |
| Aug.               | 3,706       | 6,545     | 1,743              | 29,252        | 246,153      | 12,046  | 47,932                   | 39,979    |
| Sep.               | 3,528       | 4,834     | 1,706              | 29,347        | 245,696      | 12,275  | 47,826                   | 40,189    |
| Oct.               | 3,699       | 3,715     | 1,678              | 29,096        | 242,986      | 11,665  | 47,796                   | 40,849    |
| Nov.               | 3,841       | 3,124     | 1,671              | 38,443        | 244,704      | 11,228  | 48,325                   | 41,745    |
| Dec.               | 3,453       | 3,071     | 1,656              | 36,578        | 245,128      | 10,590  | 48,215                   | 44,721    |
| <b><u>2019</u></b> |             |           |                    |               |              |         |                          |           |
| Jan.               | 3,714       | 1,710     | 1,580              | 36,547        | 255,492      | 10,625  | 48,473                   | 38,977    |
| Feb.               | 3,976       | 3,489     | 1,557              | 36,902        | 256,744      | 11,310  | 48,232                   | 38,627    |
| Mar.               | 3,412       | 1,210     | 1,536              | 38,306        | 252,884      | 10,427  | 48,017                   | 37,684    |
| Apr.               | 3,864       | 1,417     | 1,493              | 40,947        | 256,703      | 10,104  | 50,974                   | 37,310    |
| May                | 4,131       | 1,782     | 1,498              | 40,662        | 262,057      | 9,954   | 51,193                   | 37,132    |
| Jun.               | 4,283       | 2,257     | 1,432              | 40,113        | 272,486      | 9,953   | 51,079                   | 37,191    |

SOURCE: Central Bank of The Bahamas

**Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies) (continued)**

(B\$'000)

| Period Ended       | Construction | Government | Rest of Public Sector | Private Financial Inst. | Professional & Other Services | Personal  | Miscellaneous | T O T A L |
|--------------------|--------------|------------|-----------------------|-------------------------|-------------------------------|-----------|---------------|-----------|
| 2009               | 409,561      | 76,516     | 305,900               | 21,454                  | 124,431                       | 5,031,769 | 501,267       | 6,951,105 |
| 2010               | 438,969      | 180,335    | 339,796               | 18,607                  | 143,026                       | 5,115,487 | 396,892       | 7,075,439 |
| 2011               | 424,809      | 145,748    | 326,823               | 21,589                  | 117,189                       | 5,189,423 | 468,901       | 7,103,693 |
| 2012               | 422,240      | 152,375    | 338,450               | 18,541                  | 116,055                       | 5,205,726 | 398,136       | 7,105,976 |
| 2013               | 450,602      | 253,606    | 329,770               | 22,152                  | 83,047                        | 5,244,606 | 283,797       | 7,118,753 |
| 2014               | 363,728      | 352,121    | 251,252               | 19,619                  | 57,730                        | 5,260,977 | 243,771       | 6,954,368 |
| 2015               | 338,534      | 416,827    | 238,406               | 22,354                  | 69,380                        | 5,242,292 | 255,100       | 6,930,618 |
| 2016               | 360,259      | 502,661    | 233,470               | 19,497                  | 57,661                        | 5,183,193 | 191,224       | 6,887,320 |
| 2017               | 275,123      | 442,211    | 201,911               | 18,367                  | 36,789                        | 5,119,985 | 174,035       | 6,607,884 |
| 2018               | 290,449      | 564,389    | 248,616               | 23,619                  | 43,894                        | 4,981,135 | 121,329       | 6,666,843 |
| <b><u>2017</u></b> |              |            |                       |                         |                               |           |               |           |
| QTR. I             | 348,735      | 516,601    | 223,327               | 19,161                  | 56,049                        | 5,178,679 | 182,068       | 6,894,136 |
| QTR. II            | 347,849      | 515,984    | 214,435               | 18,172                  | 56,882                        | 5,160,375 | 178,795       | 6,865,063 |
| QTR. III           | 293,241      | 527,962    | 208,256               | 18,784                  | 36,613                        | 5,150,126 | 176,824       | 6,742,654 |
| QTR. IV            | 275,123      | 442,211    | 201,911               | 18,367                  | 36,789                        | 5,119,985 | 174,035       | 6,607,884 |
| <b><u>2018</u></b> |              |            |                       |                         |                               |           |               |           |
| Jan.               | 288,685      | 425,393    | 201,818               | 18,109                  | 35,166                        | 5,105,925 | 171,676       | 6,601,349 |
| Feb.               | 281,199      | 414,339    | 201,664               | 17,722                  | 37,261                        | 5,092,508 | 168,308       | 6,564,429 |
| Mar.               | 278,295      | 417,052    | 197,570               | 17,851                  | 39,492                        | 5,079,883 | 170,786       | 6,554,849 |
| Apr.               | 285,277      | 409,391    | 196,302               | 17,500                  | 36,605                        | 5,069,362 | 168,508       | 6,545,486 |
| May                | 287,074      | 414,471    | 195,820               | 23,696                  | 41,583                        | 5,049,041 | 111,387       | 6,526,026 |
| Jun.               | 286,729      | 428,645    | 244,473               | 21,765                  | 40,963                        | 5,043,059 | 110,122       | 6,573,341 |
| Jul.               | 285,718      | 443,959    | 249,151               | 21,788                  | 43,663                        | 5,022,107 | 110,131       | 6,566,690 |
| Aug.               | 284,390      | 476,952    | 246,731               | 22,304                  | 44,530                        | 5,010,635 | 111,840       | 6,584,738 |
| Sep.               | 285,579      | 489,195    | 247,805               | 21,954                  | 45,288                        | 5,000,275 | 111,419       | 6,586,916 |
| Oct.               | 291,114      | 488,654    | 251,137               | 36,448                  | 46,371                        | 4,996,052 | 107,412       | 6,598,672 |
| Nov.               | 289,735      | 541,779    | 251,087               | 27,796                  | 49,722                        | 4,996,513 | 107,925       | 6,657,638 |
| Dec.               | 290,449      | 564,389    | 248,616               | 23,619                  | 43,894                        | 4,981,135 | 121,329       | 6,666,843 |
| <b><u>2019</u></b> |              |            |                       |                         |                               |           |               |           |
| Jan.               | 288,621      | 568,980    | 245,124               | 23,830                  | 48,543                        | 4,973,215 | 112,133       | 6,657,564 |
| Feb.               | 288,149      | 558,662    | 244,118               | 23,671                  | 46,404                        | 4,954,656 | 110,080       | 6,626,577 |
| Mar.               | 288,849      | 572,965    | 241,411               | 23,670                  | 43,618                        | 4,952,453 | 110,130       | 6,626,572 |
| Apr.               | 285,751      | 556,971    | 242,275               | 29,268                  | 46,181                        | 4,950,550 | 106,625       | 6,620,433 |
| May                | 288,523      | 602,369    | 240,887               | 24,316                  | 41,950                        | 4,955,767 | 97,406        | 6,659,627 |
| Jun.               | 286,207      | 609,716    | 225,994               | 24,492                  | 40,804                        | 4,945,325 | 100,319       | 6,651,651 |

SOURCE: Central Bank of The Bahamas



**Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B\$)**

(B\$'000)

| Period Ended       | Agriculture | Fisheries | Mining & Quarrying | Manufacturing | Distribution | Tourism | Entertainment & Catering | Transport |
|--------------------|-------------|-----------|--------------------|---------------|--------------|---------|--------------------------|-----------|
| 2009               | 15,660      | 7,715     | 807                | 26,793        | 132,807      | 35,747  | 30,012                   | 22,499    |
| 2010               | 15,043      | 6,136     | 3,393              | 30,209        | 150,495      | 22,987  | 26,270                   | 30,481    |
| 2011               | 13,434      | 8,571     | 2,703              | 38,120        | 160,776      | 20,875  | 41,094                   | 33,541    |
| 2012               | 14,323      | 8,412     | 2,399              | 41,744        | 206,848      | 21,291  | 44,573                   | 38,037    |
| 2013               | 11,233      | 7,037     | 2,487              | 50,432        | 163,806      | 16,232  | 43,887                   | 32,652    |
| 2014               | 11,032      | 8,254     | 2,307              | 28,563        | 136,570      | 16,544  | 41,324                   | 40,642    |
| 2015               | 9,214       | 6,094     | 2,118              | 23,332        | 126,994      | 10,668  | 45,248                   | 39,663    |
| 2016               | 7,389       | 10,051    | 1,917              | 18,701        | 128,645      | 9,694   | 40,965                   | 40,140    |
| 2017               | 6,500       | 2,352     | 1,955              | 30,276        | 160,731      | 6,699   | 15,987                   | 33,697    |
| 2018               | 3,453       | 3,071     | 1,656              | 36,578        | 176,638      | 5,256   | 15,654                   | 39,078    |
| <b><u>2017</u></b> |             |           |                    |               |              |         |                          |           |
| QTR. I             | 7,418       | 5,796     | 1,866              | 17,346        | 164,593      | 11,714  | 40,826                   | 43,265    |
| QTR. II            | 7,280       | 4,714     | 1,829              | 33,829        | 155,371      | 8,946   | 41,255                   | 42,831    |
| QTR. III           | 6,585       | 8,863     | 1,752              | 34,486        | 138,798      | 7,396   | 18,019                   | 38,795    |
| QTR. IV            | 6,500       | 2,352     | 1,955              | 30,276        | 160,731      | 6,699   | 15,987                   | 33,697    |
| <b><u>2018</u></b> |             |           |                    |               |              |         |                          |           |
| Jan.               | 6,605       | 2,579     | 1,923              | 29,905        | 181,178      | 6,620   | 15,965                   | 33,173    |
| Feb.               | 4,267       | 3,027     | 1,894              | 30,787        | 177,154      | 6,897   | 15,776                   | 32,707    |
| Mar.               | 4,227       | 2,779     | 1,866              | 29,184        | 175,933      | 6,911   | 15,668                   | 38,508    |
| Apr.               | 3,377       | 3,686     | 1,839              | 29,239        | 178,895      | 6,756   | 15,810                   | 44,178    |
| May                | 3,473       | 1,850     | 1,813              | 29,535        | 180,994      | 5,432   | 16,052                   | 44,988    |
| Jun.               | 3,274       | 2,367     | 1,798              | 28,015        | 177,478      | 5,574   | 15,951                   | 43,862    |
| Jul.               | 3,499       | 2,768     | 1,764              | 28,746        | 174,028      | 5,737   | 15,564                   | 40,316    |
| Aug.               | 3,706       | 6,545     | 1,743              | 29,252        | 175,313      | 5,767   | 15,371                   | 39,979    |
| Sep.               | 3,528       | 4,834     | 1,706              | 29,347        | 171,223      | 6,043   | 15,265                   | 39,421    |
| Oct.               | 3,699       | 3,715     | 1,678              | 29,096        | 173,588      | 5,494   | 15,235                   | 39,045    |
| Nov.               | 3,841       | 3,124     | 1,671              | 38,443        | 176,028      | 5,846   | 15,764                   | 38,930    |
| Dec.               | 3,453       | 3,071     | 1,656              | 36,578        | 176,638      | 5,256   | 15,654                   | 39,078    |
| <b><u>2019</u></b> |             |           |                    |               |              |         |                          |           |
| Jan.               | 3,714       | 1,710     | 1,580              | 36,547        | 188,408      | 5,336   | 15,912                   | 38,977    |
| Feb.               | 3,976       | 3,489     | 1,557              | 36,902        | 190,412      | 5,210   | 15,670                   | 38,627    |
| Mar.               | 3,412       | 1,210     | 1,536              | 38,306        | 186,586      | 5,222   | 15,456                   | 37,684    |
| Apr.               | 3,864       | 1,417     | 1,493              | 40,947        | 191,812      | 4,937   | 18,413                   | 37,310    |
| May                | 4,131       | 1,782     | 1,498              | 40,662        | 197,918      | 4,828   | 18,631                   | 37,132    |
| Jun.               | 4,283       | 2,257     | 1,432              | 40,113        | 208,347      | 4,867   | 18,518                   | 37,191    |

SOURCE: Central Bank of The Bahamas

**Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B\$) (continued)**

(B\$'000)

| Period Ended       | Construction | Government | Rest of Public Sector | Private Financial Inst. | Professional & Other Services | Personal  | Miscellaneous | T O T A L |
|--------------------|--------------|------------|-----------------------|-------------------------|-------------------------------|-----------|---------------|-----------|
| 2009               | 280,533      | 72,806     | 21,146                | 20,696                  | 122,042                       | 5,008,857 | 432,792       | 6,230,912 |
| 2010               | 308,465      | 110,335    | 48,768                | 18,589                  | 139,847                       | 5,085,119 | 321,343       | 6,317,480 |
| 2011               | 281,728      | 145,748    | 34,534                | 21,157                  | 115,138                       | 5,158,516 | 367,384       | 6,443,319 |
| 2012               | 286,307      | 145,411    | 48,753                | 18,095                  | 112,086                       | 5,172,927 | 261,221       | 6,422,427 |
| 2013               | 315,522      | 128,606    | 55,957                | 12,142                  | 76,169                        | 5,209,219 | 201,781       | 6,327,162 |
| 2014               | 271,819      | 352,121    | 27,707                | 19,618                  | 53,141                        | 5,229,764 | 163,817       | 6,403,223 |
| 2015               | 283,304      | 380,212    | 9,294                 | 21,804                  | 47,873                        | 5,204,793 | 186,345       | 6,396,956 |
| 2016               | 319,079      | 502,661    | 35,705                | 19,104                  | 39,786                        | 5,146,005 | 130,488       | 6,450,330 |
| 2017               | 238,891      | 442,211    | 31,216                | 18,131                  | 24,210                        | 5,083,570 | 116,996       | 6,213,422 |
| 2018               | 243,226      | 557,388    | 58,833                | 20,229                  | 30,003                        | 4,957,720 | 115,056       | 6,263,839 |
| <b><u>2017</u></b> |              |            |                       |                         |                               |           |               |           |
| QTR. I             | 307,836      | 516,601    | 32,556                | 18,807                  | 38,432                        | 5,140,862 | 121,686       | 6,469,604 |
| QTR. II            | 306,903      | 515,984    | 29,896                | 17,858                  | 39,666                        | 5,121,871 | 117,949       | 6,446,182 |
| QTR. III           | 253,546      | 527,962    | 30,637                | 18,509                  | 19,483                        | 5,111,755 | 117,203       | 6,333,789 |
| QTR. IV            | 238,891      | 442,211    | 31,216                | 18,131                  | 24,210                        | 5,083,570 | 116,996       | 6,213,422 |
| <b><u>2018</u></b> |              |            |                       |                         |                               |           |               |           |
| Jan.               | 239,718      | 425,393    | 32,151                | 18,013                  | 22,712                        | 5,069,604 | 116,084       | 6,201,623 |
| Feb.               | 235,154      | 414,339    | 33,544                | 17,626                  | 25,005                        | 5,058,353 | 113,681       | 6,170,211 |
| Mar.               | 233,738      | 417,052    | 30,254                | 17,755                  | 27,212                        | 5,046,869 | 116,239       | 6,164,195 |
| Apr.               | 241,051      | 409,177    | 29,789                | 17,443                  | 27,089                        | 5,036,270 | 113,026       | 6,157,625 |
| May                | 242,974      | 414,444    | 31,574                | 20,183                  | 32,487                        | 5,018,301 | 104,094       | 6,148,194 |
| Jun.               | 242,668      | 428,645    | 53,531                | 18,252                  | 31,866                        | 5,012,664 | 102,886       | 6,168,831 |
| Jul.               | 242,196      | 443,959    | 54,584                | 18,333                  | 32,368                        | 4,996,471 | 102,903       | 6,163,236 |
| Aug.               | 241,166      | 476,952    | 54,515                | 18,907                  | 33,266                        | 4,982,125 | 104,619       | 6,189,226 |
| Sep.               | 242,518      | 489,193    | 55,589                | 18,557                  | 34,111                        | 4,976,408 | 104,256       | 6,191,999 |
| Oct.               | 246,532      | 488,654    | 59,715                | 33,051                  | 34,237                        | 4,972,121 | 99,967        | 6,205,827 |
| Nov.               | 244,875      | 534,778    | 61,221                | 24,457                  | 35,873                        | 4,973,113 | 101,602       | 6,259,566 |
| Dec.               | 243,226      | 557,388    | 58,833                | 20,229                  | 30,003                        | 4,957,720 | 115,056       | 6,263,839 |
| <b><u>2019</u></b> |              |            |                       |                         |                               |           |               |           |
| Jan.               | 241,933      | 561,980    | 56,147                | 20,499                  | 30,288                        | 4,951,163 | 111,976       | 6,266,170 |
| Feb.               | 241,571      | 551,662    | 56,058                | 20,398                  | 29,373                        | 4,932,109 | 109,923       | 6,236,937 |
| Mar.               | 241,572      | 565,964    | 53,351                | 20,397                  | 27,877                        | 4,926,486 | 110,023       | 6,235,082 |
| Apr.               | 239,083      | 549,971    | 54,210                | 25,995                  | 31,336                        | 4,924,297 | 106,518       | 6,231,603 |
| May                | 241,871      | 595,369    | 53,743                | 21,083                  | 27,905                        | 4,929,009 | 97,298        | 6,272,860 |
| Jun.               | 239,398      | 602,716    | 48,850                | 21,278                  | 26,601                        | 4,918,662 | 100,262       | 6,274,775 |

SOURCE: Central Bank of The Bahamas

**Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C)**

(B\$'000)

| Period Ended       | Agriculture | Fisheries | Mining & Quarrying | Manufacturing | Distribution | Tourism | Entertainment & Catering | Transport |
|--------------------|-------------|-----------|--------------------|---------------|--------------|---------|--------------------------|-----------|
| 2009               | --          | --        | --                 | 10,325        | 15,073       | 163,117 | 14,118                   | 5,534     |
| 2010               | --          | --        | --                 | 2,402         | 11,500       | 114,413 | 24,275                   | 4,723     |
| 2011               | --          | --        | --                 | 667           | 10,352       | 49,390  | 25,964                   | 3,724     |
| 2012               | --          | --        | --                 | --            | 9,297        | 43,988  | 19,558                   | 3,983     |
| 2013               | --          | --        | --                 | 2,025         | 50,489       | 31,482  | 35,813                   | 3,598     |
| 2014               | --          | --        | --                 | 8,747         | 51,013       | 19,227  | 35,812                   | 5,135     |
| 2015               | --          | --        | --                 | 3,195         | 38,934       | 8,624   | 32,561                   | 1,080     |
| 2016               | --          | --        | --                 | 4,447         | 38,864       | 5,037   | 32,561                   | 944       |
| 2017               | --          | --        | --                 | 4,577         | 39,794       | 4,334   | 32,561                   | --        |
| 2018               | --          | --        | --                 | --            | 68,490       | 5,334   | 32,561                   | 5,643     |
| <b><u>2017</u></b> |             |           |                    |               |              |         |                          |           |
| QTR. I             | --          | --        | --                 | 339           | 38,846       | 4,946   | 32,561                   | --        |
| QTR. II            | --          | --        | --                 | 265           | 38,829       | 4,861   | 32,561                   | --        |
| QTR. III           | --          | --        | --                 | --            | 38,811       | 4,782   | 32,561                   | --        |
| QTR. IV            | --          | --        | --                 | 4,577         | 39,794       | 4,334   | 32,561                   | --        |
| <b><u>2018</u></b> |             |           |                    |               |              |         |                          |           |
| Jan.               | --          | --        | --                 | --            | 39,788       | 4,280   | 32,561                   | --        |
| Feb.               | --          | --        | --                 | --            | 39,749       | 6,609   | 32,561                   | --        |
| Mar.               | --          | --        | --                 | --            | 39,726       | 6,557   | 32,561                   | --        |
| Apr.               | --          | --        | --                 | --            | 39,704       | 6,495   | 32,562                   | --        |
| May                | --          | --        | --                 | --            | 79,817       | 6,439   | 32,561                   | --        |
| Jun.               | --          | --        | --                 | --            | 80,300       | 6,405   | 32,561                   | --        |
| Jul.               | --          | --        | --                 | --            | 78,857       | 6,333   | 32,561                   | --        |
| Aug.               | --          | --        | --                 | --            | 70,840       | 6,279   | 32,561                   | --        |
| Sep.               | --          | --        | --                 | --            | 74,473       | 6,232   | 32,561                   | 768       |
| Oct.               | --          | --        | --                 | --            | 69,398       | 6,171   | 32,561                   | 1,804     |
| Nov.               | --          | --        | --                 | --            | 68,676       | 5,382   | 32,561                   | 2,815     |
| Dec.               | --          | --        | --                 | --            | 68,490       | 5,334   | 32,561                   | 5,643     |
| <b><u>2019</u></b> |             |           |                    |               |              |         |                          |           |
| Jan.               | --          | --        | --                 | --            | 67,084       | 5,289   | 32,561                   | --        |
| Feb.               | --          | --        | --                 | --            | 66,332       | 6,100   | 32,562                   | --        |
| Mar.               | --          | --        | --                 | --            | 66,298       | 5,205   | 32,561                   | --        |
| Apr.               | --          | --        | --                 | --            | 64,891       | 5,167   | 32,561                   | --        |
| May                | --          | --        | --                 | --            | 64,139       | 5,126   | 32,562                   | --        |
| Jun.               | --          | --        | --                 | --            | 64,139       | 5,086   | 32,561                   | --        |

SOURCE: Central Bank of The Bahamas

**Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C) (continued)**

(B\$'000)

| Period Ended       | Construction | Government | Rest of Public Sector | Private Financial Inst. | Professional & Other Services | Personal | Miscellaneous | T O T A L |
|--------------------|--------------|------------|-----------------------|-------------------------|-------------------------------|----------|---------------|-----------|
| 2009               | 129,028      | 3,710      | 284,754               | 758                     | 2,389                         | 22,912   | 68,475        | 720,193   |
| 2010               | 130,504      | 70,000     | 291,028               | 18                      | 3,179                         | 30,368   | 75,549        | 757,959   |
| 2011               | 143,081      | --         | 292,289               | 432                     | 2,051                         | 30,907   | 101,517       | 660,374   |
| 2012               | 135,933      | 6,964      | 289,697               | 446                     | 3,969                         | 32,799   | 136,915       | 683,549   |
| 2013               | 135,080      | 125,000    | 273,813               | 10,010                  | 6,878                         | 35,387   | 82,016        | 791,591   |
| 2014               | 91,909       | --         | 223,545               | 1                       | 4,589                         | 31,213   | 79,954        | 551,145   |
| 2015               | 55,230       | 36,615     | 229,112               | 550                     | 21,507                        | 37,499   | 68,755        | 533,662   |
| 2016               | 41,180       | --         | 197,765               | 393                     | 17,875                        | 37,188   | 60,736        | 436,990   |
| 2017               | 36,232       | --         | 170,695               | 236                     | 12,579                        | 36,415   | 57,039        | 394,462   |
| 2018               | 47,223       | 7,001      | 189,783               | 3,390                   | 13,891                        | 23,415   | 6,273         | 403,004   |
| <b><u>2017</u></b> |              |            |                       |                         |                               |          |               |           |
| QTR. I             | 40,899       | --         | 190,771               | 354                     | 17,617                        | 37,817   | 60,382        | 424,532   |
| QTR. II            | 40,946       | --         | 184,539               | 314                     | 17,216                        | 38,504   | 60,846        | 418,881   |
| QTR. III           | 39,695       | --         | 177,619               | 275                     | 17,130                        | 38,371   | 59,621        | 408,865   |
| QTR. IV            | 36,232       | --         | 170,695               | 236                     | 12,579                        | 36,415   | 57,039        | 394,462   |
| <b><u>2018</u></b> |              |            |                       |                         |                               |          |               |           |
| Jan.               | 48,967       | --         | 169,667               | 96                      | 12,454                        | 36,321   | 55,592        | 399,726   |
| Feb.               | 46,045       | --         | 168,120               | 96                      | 12,256                        | 34,155   | 54,627        | 394,218   |
| Mar.               | 44,557       | --         | 167,316               | 96                      | 12,280                        | 33,014   | 54,547        | 390,654   |
| Apr.               | 44,226       | 214        | 166,513               | 57                      | 9,516                         | 33,092   | 55,482        | 387,861   |
| May                | 44,100       | 27         | 164,246               | 3,513                   | 9,096                         | 30,740   | 7,293         | 377,832   |
| Jun.               | 44,061       | --         | 190,942               | 3,513                   | 9,097                         | 30,395   | 7,236         | 404,510   |
| Jul.               | 43,522       | --         | 194,567               | 3,455                   | 11,295                        | 25,636   | 7,228         | 403,454   |
| Aug.               | 43,224       | --         | 192,216               | 3,397                   | 11,264                        | 28,510   | 7,221         | 395,512   |
| Sep.               | 43,061       | 2          | 192,216               | 3,397                   | 11,177                        | 23,867   | 7,163         | 394,917   |
| Oct.               | 44,582       | --         | 191,422               | 3,397                   | 12,134                        | 23,931   | 7,445         | 392,845   |
| Nov.               | 44,860       | 7,001      | 189,866               | 3,339                   | 13,849                        | 23,400   | 6,323         | 398,072   |
| Dec.               | 47,223       | 7,001      | 189,783               | 3,390                   | 13,891                        | 23,415   | 6,273         | 403,004   |
| <b><u>2019</u></b> |              |            |                       |                         |                               |          |               |           |
| Jan.               | 46,688       | 7,000      | 188,977               | 3,331                   | 18,255                        | 22,052   | 157           | 391,394   |
| Feb.               | 46,578       | 7,000      | 188,060               | 3,273                   | 17,031                        | 22,547   | 157           | 389,640   |
| Mar.               | 47,277       | 7,001      | 188,060               | 3,273                   | 15,741                        | 25,967   | 107           | 391,490   |
| Apr.               | 46,668       | 7,000      | 188,065               | 3,273                   | 14,845                        | 26,253   | 107           | 388,830   |
| May                | 46,652       | 7,000      | 187,144               | 3,233                   | 14,045                        | 26,758   | 108           | 386,767   |
| Jun.               | 46,809       | 7,000      | 177,144               | 3,214                   | 14,203                        | 26,663   | 57            | 376,876   |

SOURCE: Central Bank of The Bahamas

**Table 2.23 Domestic Banks: Summary of Consumer Installment Credit<sup>1</sup>**

(B\$ '000)

| Period Ended       | Debt Outstanding | Repayments | New Credit | PAST DUE ACCOUNTS |         |
|--------------------|------------------|------------|------------|-------------------|---------|
|                    |                  |            |            | Number            | Value   |
| 2009               | 2,193,365        | 1,261,540  | 1,210,496  | 28,440            | 177,658 |
| 2010               | 2,140,945        | 1,291,034  | 1,238,614  | 23,602            | 178,374 |
| 2011               | 2,164,121        | 1,350,752  | 1,373,928  | 21,343            | 165,540 |
| 2012               | 2,155,210        | 1,380,080  | 1,371,169  | 22,767            | 154,269 |
| 2013               | 2,221,914        | 1,300,042  | 1,311,635  | 22,953            | 178,013 |
| 2014               | 2,272,416        | 1,306,349  | 1,356,851  | 8,883             | 205,972 |
| 2015               | 2,281,256        | 1,507,351  | 1,549,552  | 13,525            | 190,467 |
| 2016               | 2,371,427        | 1,688,092  | 1,778,252  | 7,758             | 165,632 |
| 2017               | 2,322,313        | 1,587,141  | 1,538,027  | 8,601             | 153,066 |
| 2018               | 2,217,228        | 1,465,401  | 1,360,316  | 7,131             | 128,878 |
| <b><u>2015</u></b> |                  |            |            |                   |         |
| QTR. I             | 2,257,674        | 422,454    | 407,712    | 8,452             | 195,633 |
| QTR. II            | 2,271,265        | 346,155    | 360,025    | 7,799             | 188,104 |
| QTR. III           | 2,300,342        | 391,242    | 422,999    | 12,395            | 191,247 |
| QTR. IV            | 2,281,256        | 347,500    | 358,816    | 13,525            | 190,467 |
| <b><u>2016</u></b> |                  |            |            |                   |         |
| QTR. I             | 2,275,155        | 347,737    | 341,636    | 13,049            | 191,682 |
| QTR. II            | 2,295,718        | 395,679    | 416,231    | 8,136             | 185,839 |
| QTR. III           | 2,332,371        | 574,335    | 610,988    | 7,950             | 191,870 |
| QTR. IV            | 2,371,427        | 370,341    | 409,397    | 7,758             | 165,632 |
| <b><u>2017</u></b> |                  |            |            |                   |         |
| QTR. I             | 2,360,486        | 155,850    | 147,986    | 7,739             | 167,633 |
| QTR. II            | 2,348,658        | 135,352    | 128,758    | 7,679             | 169,099 |
| QTR. III           | 2,344,614        | 130,970    | 122,930    | 7,233             | 155,964 |
| QTR. IV            | 2,322,313        | 120,334    | 110,060    | 8,601             | 153,066 |
| <b><u>2018</u></b> |                  |            |            |                   |         |
| Jan.               | 2,310,847        | 119,552    | 108,086    | 8,682             | 155,069 |
| Feb.               | 2,300,317        | 109,682    | 99,152     | 8,384             | 152,887 |
| Mar.               | 2,293,022        | 113,997    | 106,702    | 8,115             | 154,064 |
| Apr.               | 2,272,494        | 126,624    | 106,096    | 8,069             | 152,081 |
| May                | 2,265,444        | 128,007    | 120,957    | 8,005             | 152,079 |
| Jun.               | 2,259,420        | 124,192    | 118,168    | 7,438             | 142,740 |
| Jul.               | 2,252,882        | 132,399    | 125,861    | 7,362             | 143,696 |
| Aug.               | 2,241,609        | 134,510    | 123,237    | 7,367             | 143,361 |
| Sep.               | 2,239,072        | 114,857    | 112,320    | 7,299             | 135,026 |
| Oct.               | 2,237,547        | 125,811    | 124,286    | 7,179             | 129,633 |
| Nov.               | 2,230,274        | 117,141    | 109,868    | 7,250             | 131,996 |
| Dec.               | 2,217,228        | 118,629    | 105,583    | 7,131             | 128,878 |
| <b><u>2019</u></b> |                  |            |            |                   |         |
| Jan.               | 2,204,574        | 127,483    | 114,829    | 7,748             | 135,865 |
| Feb.               | 2,190,283        | 135,582    | 121,291    | 7,511             | 135,199 |
| Mar.               | 2,183,784        | 134,229    | 127,730    | 9,396             | 165,947 |
| Apr.               | 2,185,133        | 127,950    | 129,299    | 7,292             | 128,151 |
| May                | 2,185,880        | 130,872    | 131,619    | 7,135             | 125,545 |
| Jun.               | 2,186,785        | 129,624    | 130,529    | 7,236             | 127,380 |

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Table

**Table 2.24 Domestic Banks: Consumer Instalment Credit - Debt Outstanding<sup>1</sup>**

(B\$'000)

| Period      | Private Cars | Taxis and Rented Cars | Commercial Vehicles | Furnishings & Domestic Appliances | Travel | Education | Medical | Home Improvement | Land Purchases | Consolidation of Debt | Miscellaneous | Credit Cards | T O T A L | PAST DUE ACCOUNTS |         |
|-------------|--------------|-----------------------|---------------------|-----------------------------------|--------|-----------|---------|------------------|----------------|-----------------------|---------------|--------------|-----------|-------------------|---------|
|             |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           | Number            | Value   |
| <b>2015</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |                   |         |
| QTR. I      | 187,847      | 987                   | 1,971               | 7,370                             | 27,644 | 36,896    | 12,244  | 132,323          | 211,941        | 861,318               | 539,640       | 237,493      | 2,257,674 | 8,452             | 195,633 |
| QTR. II     | 189,599      | 1,057                 | 1,802               | 7,371                             | 28,771 | 36,153    | 12,549  | 131,388          | 206,235        | 842,827               | 575,906       | 237,607      | 2,271,265 | 7,799             | 188,104 |
| QTR. III    | 186,637      | 1,028                 | 1,510               | 8,013                             | 36,466 | 42,085    | 12,824  | 125,149          | 199,086        | 834,249               | 610,830       | 242,465      | 2,300,342 | 12,395            | 191,247 |
| QTR. IV     | 181,447      | 1,026                 | 1,498               | 8,081                             | 36,836 | 41,117    | 12,471  | 114,265          | 193,163        | 802,034               | 640,154       | 249,164      | 2,281,256 | 13,525            | 190,467 |
| <b>2016</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |                   |         |
| QTR. I      | 177,367      | 947                   | 1,381               | 7,833                             | 36,170 | 40,343    | 13,294  | 111,294          | 187,987        | 805,547               | 649,073       | 243,919      | 2,275,155 | 13,049            | 191,682 |
| QTR. II     | 179,811      | 879                   | 1,290               | 7,994                             | 38,928 | 39,369    | 13,118  | 108,346          | 181,767        | 795,914               | 685,088       | 243,214      | 2,295,718 | 8,136             | 185,839 |
| QTR. III*   | 177,103      | 855                   | 1,109               | 8,015                             | 43,721 | 52,837    | 13,144  | 108,671          | 177,984        | 979,674               | 515,430       | 253,828      | 2,332,371 | 7,950             | 191,870 |
| QTR. IV     | 176,178      | 777                   | 1,050               | 8,302                             | 41,197 | 52,245    | 12,824  | 121,959          | 169,847        | 984,569               | 546,313       | 256,166      | 2,371,427 | 7,758             | 165,632 |
| <b>2017</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |                   |         |
| QTR. I      | 176,368      | 735                   | 1,274               | 8,491                             | 40,030 | 50,540    | 13,140  | 123,739          | 164,302        | 984,153               | 549,889       | 247,825      | 2,360,486 | 7,739             | 167,633 |
| QTR. II     | 174,265      | 770                   | 1,238               | 9,089                             | 42,427 | 48,614    | 13,170  | 123,237          | 160,905        | 969,146               | 559,433       | 246,364      | 2,348,658 | 7,679             | 169,099 |
| QTR. III    | 169,892      | 795                   | 1,247               | 9,056                             | 47,008 | 54,208    | 12,816  | 119,768          | 156,141        | 954,528               | 568,221       | 250,934      | 2,344,614 | 7,233             | 155,964 |
| QTR. IV     | 163,974      | 796                   | 1,208               | 8,493                             | 45,457 | 53,065    | 12,025  | 113,898          | 152,771        | 951,071               | 564,703       | 254,852      | 2,322,313 | 8,601             | 153,066 |
| <b>2018</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |                   |         |
| Jan.        | 162,420      | 884                   | 1,196               | 8,455                             | 44,648 | 52,164    | 12,534  | 112,892          | 151,115        | 950,074               | 561,702       | 252,763      | 2,310,847 | 8,682             | 155,069 |
| Feb.        | 160,967      | 866                   | 1,173               | 8,437                             | 44,177 | 51,606    | 12,480  | 111,888          | 150,290        | 949,256               | 558,996       | 250,181      | 2,300,317 | 8,384             | 152,887 |
| Mar.        | 159,105      | 855                   | 1,158               | 8,238                             | 43,318 | 50,684    | 12,752  | 110,992          | 149,817        | 950,187               | 558,803       | 247,113      | 2,293,022 | 8,115             | 154,064 |
| Apr.        | 157,645      | 841                   | 1,189               | 8,061                             | 42,923 | 49,953    | 12,761  | 110,288          | 148,401        | 948,540               | 544,999       | 246,893      | 2,272,494 | 8,069             | 152,081 |
| May         | 154,858      | 830                   | 1,167               | 8,008                             | 43,556 | 48,463    | 12,992  | 108,285          | 146,432        | 954,057               | 541,065       | 245,731      | 2,265,444 | 8,005             | 152,079 |
| Jun.        | 153,708      | 803                   | 1,124               | 7,863                             | 45,909 | 47,491    | 12,857  | 107,081          | 145,587        | 955,742               | 537,638       | 243,617      | 2,259,420 | 7,438             | 142,740 |
| Jul.        | 151,077      | 795                   | 1,158               | 8,215                             | 48,426 | 48,007    | 12,959  | 106,248          | 144,034        | 954,818               | 532,684       | 244,461      | 2,252,882 | 7,362             | 143,696 |
| Aug.        | 149,467      | 904                   | 1,112               | 8,262                             | 50,129 | 47,398    | 12,858  | 103,962          | 142,274        | 947,611               | 530,606       | 247,026      | 2,241,609 | 7,367             | 143,361 |
| Sep.        | 148,441      | 897                   | 1,062               | 8,346                             | 50,530 | 48,261    | 12,626  | 103,136          | 141,858        | 939,570               | 538,144       | 246,201      | 2,239,072 | 7,299             | 135,026 |
| Oct.        | 146,944      | 919                   | 1,053               | 8,210                             | 50,643 | 44,414    | 12,458  | 102,697          | 140,478        | 936,025               | 544,674       | 249,032      | 2,237,547 | 7,179             | 129,633 |
| Nov.        | 147,549      | 960                   | 1,090               | 8,385                             | 51,163 | 43,701    | 12,493  | 102,640          | 139,775        | 931,731               | 542,393       | 248,394      | 2,230,274 | 7,250             | 131,996 |
| Dec.        | 146,286      | 948                   | 1,036               | 8,205                             | 50,872 | 43,067    | 12,773  | 102,022          | 139,093        | 922,138               | 541,719       | 249,069      | 2,217,228 | 7,131             | 128,878 |
| <b>2019</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |                   |         |
| Jan.        | 144,622      | 930                   | 1,035               | 8,188                             | 50,380 | 42,537    | 12,791  | 101,364          | 138,993        | 918,467               | 538,029       | 247,238      | 2,204,574 | 7,748             | 135,865 |
| Feb.        | 143,371      | 913                   | 979                 | 8,142                             | 50,410 | 41,195    | 12,832  | 100,552          | 138,756        | 915,841               | 534,068       | 243,224      | 2,190,283 | 7,511             | 135,199 |
| Mar.        | 142,918      | 1,015                 | 1,042               | 8,321                             | 50,660 | 40,660    | 12,857  | 99,853           | 137,993        | 914,635               | 533,124       | 240,706      | 2,183,784 | 9,396             | 165,947 |
| Apr.        | 142,275      | 999                   | 1,005               | 8,399                             | 51,752 | 40,243    | 12,593  | 99,237           | 137,880        | 916,873               | 532,694       | 241,183      | 2,185,133 | 7,292             | 128,151 |
| May         | 141,371      | 983                   | 1,161               | 8,555                             | 54,878 | 39,738    | 12,561  | 99,248           | 136,998        | 918,149               | 532,418       | 239,820      | 2,185,880 | 7,135             | 125,545 |
| Jun.        | 140,123      | 1,037                 | 1,209               | 8,619                             | 56,648 | 39,001    | 12,487  | 98,696           | 136,346        | 918,987               | 532,740       | 240,892      | 2,186,785 | 7,236             | 127,380 |

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

\*Reclassification of loans from Miscellaneous to Debt Consolidation.

**Table 2.25 Domestic Banks: Consumer Instalment Credit-Repayment<sup>1</sup>**

(B\$'000)

| Period      | Private Cars | Taxis and Rented Cars | Commercial Vehicles | Furnishings & Domestic Appliances | Travel | Education | Medical | Home Improvement | Land Purchases | Consolidation of Debt | Miscellaneous | Credit Cards | T O T A L |
|-------------|--------------|-----------------------|---------------------|-----------------------------------|--------|-----------|---------|------------------|----------------|-----------------------|---------------|--------------|-----------|
| <b>2015</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |
| QTR. I      | 17,295       | 40                    | 176                 | 1,232                             | 5,407  | 3,744     | 1,563   | 8,545            | 9,660          | 67,650                | 163,846       | 143,296      | 422,454   |
| QTR. II     | 20,378       | 31                    | 215                 | 800                               | 5,616  | 4,988     | 1,565   | 10,213           | 8,364          | 76,318                | 64,542        | 153,125      | 346,155   |
| QTR. III    | 20,408       | 89                    | 306                 | 872                               | 6,953  | 5,820     | 2,191   | 13,900           | 10,187         | 92,403                | 83,553        | 154,560      | 391,242   |
| QTR. IV     | 15,102       | 86                    | 127                 | 874                               | 6,285  | 4,759     | 1,797   | 12,078           | 9,844          | 70,552                | 67,115        | 158,881      | 347,500   |
| <b>2016</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |
| QTR. I      | 16,355       | 79                    | 198                 | 732                               | 5,471  | 3,729     | 1,437   | 11,304           | 8,813          | 55,718                | 81,832        | 162,069      | 347,737   |
| QTR. II     | 17,312       | 73                    | 166                 | 779                               | 6,424  | 5,905     | 2,107   | 9,591            | 9,674          | 72,958                | 97,406        | 173,284      | 395,679   |
| QTR. III*   | 17,248       | 36                    | 182                 | 1,092                             | 7,029  | 5,132     | 1,985   | 8,624            | 7,800          | 87,466                | 264,078       | 173,663      | 574,335   |
| QTR. IV     | 12,473       | 124                   | 94                  | 1,019                             | 5,387  | 2,729     | 1,130   | 5,429            | 10,452         | 103,885               | 48,341        | 179,278      | 370,341   |
| <b>2017</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |
| QTR. I      | 14,584       | 42                    | 195                 | 876                               | 5,954  | 4,956     | 1,305   | 8,584            | 8,027          | 91,718                | 66,530        | 194,978      | 397,749   |
| QTR. II     | 14,116       | 32                    | 108                 | 870                               | 6,405  | 5,087     | 1,473   | 9,061            | 7,190          | 89,111                | 66,290        | 187,819      | 387,562   |
| QTR. III    | 16,505       | 71                    | 162                 | 1,151                             | 8,805  | 7,699     | 2,135   | 12,516           | 9,473          | 98,085                | 81,267        | 189,093      | 426,962   |
| QTR. IV     | 15,618       | 33                    | 77                  | 1,280                             | 5,936  | 4,258     | 2,034   | 12,409           | 6,478          | 63,019                | 59,615        | 204,111      | 374,868   |
| <b>2018</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |
| Jan.        | 4,306        | 11                    | 19                  | 225                               | 1,778  | 1,979     | 313     | 2,658            | 2,965          | 15,364                | 18,008        | 71,926       | 119,552   |
| Feb.        | 4,361        | 18                    | 23                  | 227                               | 1,839  | 1,249     | 382     | 2,737            | 1,639          | 15,990                | 17,194        | 64,023       | 109,682   |
| Mar.        | 4,465        | 11                    | 15                  | 349                               | 2,261  | 1,425     | 415     | 2,933            | 2,019          | 15,946                | 11,953        | 72,205       | 113,997   |
| Apr.        | 4,222        | 14                    | 25                  | 316                               | 1,826  | 1,479     | 414     | 2,870            | 2,568          | 15,995                | 25,007        | 71,888       | 126,624   |
| May         | 5,503        | 19                    | 48                  | 312                               | 2,077  | 2,396     | 452     | 4,456            | 5,008          | 18,227                | 21,232        | 68,277       | 128,007   |
| Jun.        | 4,794        | 27                    | 43                  | 496                               | 2,347  | 2,109     | 569     | 3,756            | 2,540          | 16,047                | 25,289        | 66,175       | 124,192   |
| Jul.        | 5,368        | 8                     | 55                  | 238                               | 2,606  | 2,155     | 495     | 3,762            | 2,627          | 17,462                | 23,502        | 74,121       | 132,399   |
| Aug.        | 4,891        | 15                    | 46                  | 317                               | 2,213  | 5,545     | 584     | 4,275            | 3,010          | 20,222                | 22,617        | 70,775       | 134,510   |
| Sep.        | 4,052        | 106                   | 50                  | 204                               | 3,694  | 3,872     | 697     | 2,766            | 1,653          | 21,203                | 16,694        | 59,866       | 114,857   |
| Oct.        | 4,359        | 27                    | 34                  | 365                               | 1,813  | 4,734     | 643     | 2,589            | 2,497          | 15,332                | 18,141        | 75,277       | 125,811   |
| Nov.        | 3,078        | 24                    | 23                  | 238                               | 1,443  | 1,523     | 425     | 2,281            | 1,937          | 13,693                | 19,677        | 72,799       | 117,141   |
| Dec.        | 3,966        | 12                    | 63                  | 325                               | 1,847  | 1,375     | 381     | 2,096            | 1,855          | 17,531                | 19,929        | 69,249       | 118,629   |
| <b>2019</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |
| Jan.        | 4,190        | 18                    | 21                  | 295                               | 1,864  | 1,430     | 388     | 2,518            | 1,784          | 12,701                | 20,309        | 81,965       | 127,483   |
| Feb.        | 5,660        | 63                    | 56                  | 389                               | 2,357  | 2,662     | 651     | 3,657            | 1,879          | 18,365                | 26,336        | 73,507       | 135,582   |
| Mar.        | 4,646        | 17                    | 41                  | 305                               | 2,320  | 1,880     | 717     | 3,118            | 2,233          | 19,478                | 23,469        | 76,005       | 134,229   |
| Apr.        | 4,050        | 16                    | 37                  | 290                               | 2,243  | 1,623     | 750     | 2,660            | 1,861          | 15,820                | 19,383        | 79,217       | 127,950   |
| May         | 4,793        | 16                    | 49                  | 244                               | 2,388  | 1,636     | 482     | 2,698            | 2,000          | 19,581                | 21,029        | 75,956       | 130,872   |
| Jun.        | 4,527        | 16                    | 22                  | 213                               | 2,433  | 2,091     | 739     | 2,311            | 12,333         | 17,602                | 20,985        | 66,352       | 129,624   |

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

\*Reclassification of loans from Miscellaneous to Debt Consolidation.

**Table 2.26 Domestic Banks: Consumer Instalment Credit-New Credit<sup>1</sup>**

(B\$'000)

| Period      | Private Cars | Taxis and Rented Cars | Commercial Vehicles | Furnishings & Domestic Appliances | Travel | Education | Medical | Home Improvement | Land Purchases | Consolidation of Debt | Miscellaneous | Credit Cards | T O T A L |
|-------------|--------------|-----------------------|---------------------|-----------------------------------|--------|-----------|---------|------------------|----------------|-----------------------|---------------|--------------|-----------|
| <b>2015</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |
| QTR. I      | 18,411       | 174                   | 189                 | 691                               | 3,018  | 4,069     | 2,063   | 9,145            | 4,841          | 151,164               | 78,412        | 135,535      | 407,712   |
| QTR. II     | 22,130       | 101                   | 46                  | 801                               | 6,743  | 4,245     | 1,870   | 9,181            | 2,498          | 58,074                | 101,217       | 153,119      | 360,025   |
| QTR. III    | 17,447       | 60                    | 13                  | 1,514                             | 14,648 | 11,752    | 2,464   | 7,195            | 2,852          | 86,706                | 118,930       | 159,418      | 422,999   |
| QTR. IV     | 10,462       | 84                    | 115                 | 1,140                             | 6,655  | 3,971     | 1,445   | 10,747           | 6,655          | 52,922                | 99,040        | 165,580      | 358,816   |
| <b>2016</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |
| QTR. I      | 12,275       | 0                     | 81                  | 484                               | 4,805  | 2,955     | 2,260   | 8,333            | 3,637          | 46,656                | 103,326       | 156,824      | 341,636   |
| QTR. II     | 19,744       | 5                     | 75                  | 940                               | 9,182  | 4,931     | 1,931   | 6,644            | 3,454          | 63,325                | 133,421       | 172,579      | 416,231   |
| QTR. III*   | 14,540       | 12                    | 1                   | 1,113                             | 11,822 | 11,698    | 2,011   | 8,949            | 4,017          | 271,226               | 101,322       | 184,277      | 610,988   |
| QTR. IV     | 11,548       | 46                    | 35                  | 1,306                             | 2,863  | 2,137     | 810     | 18,717           | 2,315          | 108,781               | 79,223        | 181,616      | 409,397   |
| <b>2017</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |
| QTR. I      | 14,774       | --                    | 419                 | 1,065                             | 4,787  | 3,251     | 1,621   | 10,364           | 2,482          | 91,302                | 70,106        | 186,637      | 386,808   |
| QTR. II     | 12,013       | 67                    | 72                  | 1,468                             | 8,802  | 3,129     | 1,502   | 8,559            | 3,793          | 74,136                | 75,835        | 186,358      | 375,734   |
| QTR. III    | 12,132       | 96                    | 171                 | 1,118                             | 13,386 | 13,293    | 1,781   | 9,047            | 4,709          | 83,467                | 90,055        | 193,663      | 422,918   |
| QTR. IV     | 9,700        | 34                    | 38                  | 717                               | 4,385  | 3,115     | 1,243   | 6,539            | 3,108          | 59,562                | 56,097        | 208,029      | 352,567   |
| <b>2018</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |
| Jan.        | 2,752        | 99                    | 7                   | 187                               | 969    | 1,078     | 822     | 1,652            | 1,309          | 14,367                | 15,007        | 69,837       | 108,086   |
| Feb.        | 2,908        | --                    | --                  | 209                               | 1,368  | 691       | 328     | 1,733            | 814            | 15,172                | 14,488        | 61,441       | 99,152    |
| Mar.        | 2,603        | --                    | --                  | 150                               | 1,402  | 503       | 687     | 2,037            | 1,546          | 16,877                | 11,760        | 69,137       | 106,702   |
| Apr.        | 2,762        | --                    | 56                  | 139                               | 1,431  | 748       | 423     | 2,166            | 1,152          | 14,348                | 11,203        | 71,668       | 106,096   |
| May         | 2,716        | 8                     | 26                  | 259                               | 2,710  | 906       | 683     | 2,453            | 3,039          | 23,744                | 17,298        | 67,115       | 120,957   |
| Jun.        | 3,644        | --                    | --                  | 351                               | 4,700  | 1,137     | 434     | 2,552            | 1,695          | 17,732                | 21,862        | 64,061       | 118,168   |
| Jul.        | 2,737        | --                    | 89                  | 590                               | 5,123  | 2,671     | 597     | 2,929            | 1,074          | 16,538                | 18,548        | 74,965       | 125,861   |
| Aug.        | 3,281        | 124                   | --                  | 364                               | 3,916  | 4,936     | 483     | 1,989            | 1,250          | 13,015                | 20,539        | 73,340       | 123,237   |
| Sep.        | 3,026        | 99                    | --                  | 288                               | 4,095  | 4,735     | 465     | 1,940            | 1,237          | 13,162                | 24,232        | 59,041       | 112,320   |
| Oct.        | 2,862        | 49                    | 25                  | 229                               | 1,926  | 887       | 475     | 2,150            | 1,117          | 11,787                | 24,671        | 78,108       | 124,286   |
| Nov.        | 3,683        | 65                    | 60                  | 413                               | 1,963  | 810       | 460     | 2,224            | 1,234          | 9,399                 | 17,396        | 72,161       | 109,868   |
| Dec.        | 2,703        | --                    | 9                   | 145                               | 1,556  | 741       | 661     | 1,478            | 1,173          | 7,938                 | 19,255        | 69,924       | 105,583   |
| <b>2019</b> |              |                       |                     |                                   |        |           |         |                  |                |                       |               |              |           |
| Jan.        | 2,526        | --                    | 20                  | 278                               | 1,372  | 900       | 406     | 1,860            | 1,684          | 9,030                 | 16,619        | 80,134       | 114,829   |
| Feb.        | 4,409        | 46                    | --                  | 343                               | 2,387  | 1,320     | 692     | 2,845            | 1,642          | 15,739                | 22,375        | 69,493       | 121,291   |
| Mar.        | 4,193        | 119                   | 104                 | 484                               | 2,570  | 1,345     | 742     | 2,419            | 1,470          | 18,272                | 22,525        | 73,487       | 127,730   |
| Apr.        | 3,407        | --                    | --                  | 368                               | 3,335  | 1,206     | 486     | 2,044            | 1,748          | 18,058                | 18,953        | 79,694       | 129,299   |
| May         | 3,889        | --                    | 205                 | 400                               | 5,514  | 1,131     | 450     | 2,709            | 1,118          | 20,857                | 20,753        | 74,593       | 131,619   |
| Jun.        | 3,279        | 70                    | 70                  | 277                               | 4,203  | 1,354     | 665     | 1,759            | 11,681         | 18,440                | 21,307        | 67,424       | 130,529   |

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Tables

\*Reclassification of loans from Miscellaneous to Debt Consolidation.



**Table 2.27 Domestic Banks: Summary of Bank Liquidity**

(B\$'000)

| End of Period | STATUTORY RESERVES |                           |                   |                        | LIQUID ASSETS                  |                            |           |                |   |                  |                                      |  |           |           |                    |
|---------------|--------------------|---------------------------|-------------------|------------------------|--------------------------------|----------------------------|-----------|----------------|---|------------------|--------------------------------------|--|-----------|-----------|--------------------|
|               | Average Till Cash  | Average Balance with CBOB | Required Reserves | Net Free Cash Reserves | Minimum Required Liquid Assets | NET ELIGIBLE LIQUID ASSETS |           |                |   |                  |                                      |  |           |           | Surplus/ (Deficit) |
|               |                    |                           |                   |                        |                                | Balance With Central Bank  | Till Cash | Treasury Bills | Bahamas Government Long-Term Securities | Specified Assets | Net Inter-Bank Demand/ Call Deposits | Less: Borrowings From The Central Bank | Total     |           |                    |
| 2009          | 94,761             | 425,066                   | 290,336           | 229,491                | 929,616                        | 375,585                    | 112,337   | 214,012        | 671,382                                 | 45,740           | 4,708                                | --                                     | 1,423,764 | 494,148   |                    |
| 2010          | 98,153             | 530,526                   | 298,070           | 330,609                | 946,717                        | 518,706                    | 113,677   | 293,696        | 774,828                                 | 53,032           | 1,210                                | --                                     | 1,755,149 | 808,432   |                    |
| 2011          | 118,349            | 557,274                   | 305,020           | 370,603                | 968,737                        | 560,079                    | 127,379   | 275,400        | 843,728                                 | 55,192           | 3,346                                | --                                     | 1,865,124 | 896,387   |                    |
| 2012          | 108,941            | 515,820                   | 301,941           | 322,820                | 971,121                        | 563,314                    | 127,863   | 219,300        | 957,604                                 | 56,929           | 13,228                               | --                                     | 1,938,238 | 967,117   |                    |
| 2013          | 117,414            | 593,308                   | 303,334           | 407,388                | 988,335                        | 513,617                    | 138,597   | 392,400        | 962,164                                 | 56,564           | 62,740                               | --                                     | 2,126,082 | 1,137,747 |                    |
| 2014          | 122,668            | 676,572                   | 311,230           | 488,009                | 1,025,457                      | 606,692                    | 142,967   | 454,500        | 906,997                                 | 55,957           | 15,127                               | --                                     | 2,182,240 | 1,156,783 |                    |
| 2015          | 123,040            | 598,729                   | 316,907           | 404,862                | 1,044,605                      | 587,524                    | 142,943   | 662,641        | 895,364                                 | 55,647           | 17,433                               | --                                     | 2,361,552 | 1,316,947 |                    |
| 2016          | 130,430            | 945,133                   | 325,091           | 750,472                | 1,098,581                      | 867,256                    | 145,611   | 531,921        | 987,101                                 | 50,992           | (2,964)                              | --                                     | 2,579,917 | 1,481,336 |                    |
| 2017          | 125,791            | 1,030,291                 | 336,860           | 819,222                | 1,128,900                      | 1,012,180                  | 146,285   | 611,386        | 1,137,749                               | 50,788           | (2,211)                              | --                                     | 2,956,177 | 1,827,277 |                    |
| 2018          | 124,940            | 808,605                   | 331,087           | 602,458                | 1,115,622                      | 792,606                    | 149,786   | 669,797        | 990,904                                 | 48,441           | (2,504)                              | --                                     | 2,649,030 | 1,533,408 |                    |
| <b>2017</b>   |                    |                           |                   |                        |                                |                            |           |                |   |                  |                                      |  |           |           |                    |
| QTR. I        | 99,783             | 902,635                   | 330,089           | 672,329                | 1,116,689                      | 894,022                    | 98,142    | 489,306        | 1,055,534                               | 50,953           | 670                                  | --                                     | 2,588,627 | 1,471,938 |                    |
| QTR. II       | 101,327            | 982,354                   | 333,769           | 749,912                | 1,142,187                      | 1,046,896                  | 94,172    | 475,089        | 1,105,852                               | 50,888           | (4,489)                              | --                                     | 2,768,408 | 1,626,221 |                    |
| QTR. III      | 104,112            | 1,006,735                 | 335,409           | 775,438                | 1,140,651                      | 1,062,371                  | 94,871    | 506,476        | 1,094,335                               | 50,840           | (4,856)                              | --                                     | 2,804,037 | 1,663,386 |                    |
| QTR. IV       | 125,791            | 1,030,291                 | 336,860           | 819,222                | 1,128,900                      | 1,012,180                  | 146,285   | 611,386        | 1,137,749                               | 50,788           | (2,211)                              | --                                     | 2,956,177 | 1,827,277 |                    |
| <b>2018</b>   |                    |                           |                   |                        |                                |                            |           |                |   |                  |                                      |  |           |           |                    |
| Jan.          | 130,651            | 1,042,157                 | 336,370           | 836,438                | 1,130,662                      | 1,089,902                  | 116,017   | 596,871        | 1,132,638                               | 50,645           | (89)                                 | --                                     | 2,985,984 | 1,855,322 |                    |
| Feb.          | 113,800            | 1,093,177                 | 336,102           | 870,875                | 1,134,250                      | 1,109,866                  | 112,583   | 619,842        | 1,133,594                               | 50,626           | (6,006)                              | --                                     | 3,020,505 | 1,886,255 |                    |
| Mar.          | 106,662            | 1,165,398                 | 338,571           | 933,489                | 1,143,678                      | 1,204,301                  | 101,740   | 619,990        | 1,105,200                               | 50,621           | (6,985)                              | --                                     | 3,074,867 | 1,931,189 |                    |
| Apr.          | 100,555            | 1,255,088                 | 337,924           | 1,017,719              | 1,156,227                      | 1,296,513                  | 100,369   | 610,292        | 1,100,957                               | 50,608           | (7,341)                              | --                                     | 3,151,398 | 1,995,171 |                    |
| May.          | 99,207             | 1,278,647                 | 341,230           | 1,036,624              | 1,156,552                      | 1,234,468                  | 99,044    | 670,454        | 1,100,106                               | 50,600           | (5,115)                              | --                                     | 3,149,557 | 1,993,005 |                    |
| Jun.          | 97,107             | 1,224,327                 | 342,907           | 978,527                | 1,152,205                      | 1,150,705                  | 96,169    | 720,491        | 1,095,715                               | 50,291           | (1,041)                              | --                                     | 3,112,330 | 1,960,125 |                    |
| Jul.          | 104,173            | 1,098,929                 | 343,408           | 859,694                | 1,142,593                      | 1,091,802                  | 113,175   | 721,207        | 1,070,931                               | 50,509           | (9,052)                              | --                                     | 3,038,572 | 1,895,979 |                    |
| Aug.          | 109,011            | 1,058,133                 | 342,470           | 824,674                | 1,140,451                      | 995,607                    | 105,847   | 741,763        | 1,061,723                               | 48,533           | (3,785)                              | --                                     | 2,949,688 | 1,809,237 |                    |
| Sep.          | 102,627            | 966,733                   | 340,807           | 728,554                | 1,122,625                      | 902,318                    | 100,407   | 736,914        | 1,058,708                               | 48,521           | 4,712                                | --                                     | 2,851,580 | 1,728,955 |                    |
| Oct.          | 105,277            | 897,483                   | 339,794           | 662,865                | 1,112,164                      | 925,361                    | 111,146   | 735,470        | 1,004,597                               | 48,458           | (225)                                | --                                     | 2,824,807 | 1,712,643 |                    |
| Nov.          | 102,632            | 597,026                   | 333,838           | 658,620                | 1,118,809                      | 829,995                    | 101,118   | 755,933        | 992,871                                 | 48,448           | 2,061                                | --                                     | 2,730,426 | 1,611,617 |                    |
| Dec.          | 124,940            | 808,605                   | 331,087           | 602,458                | 1,115,622                      | 792,606                    | 149,786   | 669,797        | 990,904                                 | 48,441           | (2,504)                              | --                                     | 2,649,030 | 1,533,408 |                    |
| <b>2019</b>   |                    |                           |                   |                        |                                |                            |           |                |   |                  |                                      |  |           |           |                    |
| Jan.          | 130,622            | 833,103                   | 331,608           | 632,116                | 1,126,977                      | 852,743                    | 112,482   | 735,396        | 987,310                                 | 48,430           | (4,420)                              | --                                     | 2,731,941 | 1,604,964 |                    |
| Feb.          | 113,960            | 844,303                   | 332,158           | 626,105                | 1,129,380                      | 873,789                    | 116,438   | 760,956        | 987,359                                 | 48,418           | 2,727                                | --                                     | 2,789,687 | 1,660,307 |                    |
| Mar.          | 108,464            | 863,384                   | 331,916           | 639,932                | 1,148,426                      | 943,292                    | 101,490   | 773,114        | 988,269                                 | 46,891           | (1,027)                              | --                                     | 2,852,029 | 1,703,603 |                    |
| Apr.          | 138,674            | 985,896                   | 332,899           | 792,171                | 1,193,822                      | 1,051,324                  | 177,857   | 788,414        | 1,009,362                               | 46,617           | (17,012)                             | --                                     | 3,056,562 | 1,862,740 |                    |
| May           | 166,923            | 1,033,907                 | 335,747           | 866,082                | 1,200,385                      | 1,015,302                  | 158,989   | 812,221        | 1,027,888                               | 46,600           | (865)                                | --                                     | 3,060,135 | 1,859,750 |                    |
| Jun.          | 157,305            | 978,033                   | 345,251           | 791,086                | 1,196,119                      | 1,001,649                  | 158,620   | 822,261        | 1,032,145                               | 46,594           | (1,300)                              | --                                     | 3,059,969 | 1,863,850 |                    |

SOURCE: Central Bank of The Bahamas

**Table 2.28 Profit and Loss Accounts of Banks\* in The Bahamas**

|   | (B\$'000)                         |                |                |                |                |                |                |                 |                |                |                |                |                |                |                |
|---|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   |                                   |                |                | 2016           |                |                | 2017           |                 |                |                | 2018           |                |                |                | 2019           |
|   | 2016                              | 2017           | 2018           | Qtr. II        | Qtr. III       | Qtr. IV        | Qtr. I         | Qtr. II         | Qtr. III       | Qtr. IV        | Qtr. I         | Qtr. II        | Qtr. III       | Qtr. IV        | Qtr. I         |
| 1. Interest Income                        | 615,104                           | 590,158        | 722,089        | 152,709        | 150,401        | 153,783        | 148,243        | 146,844         | 154,093        | 140,978        | 146,250        | 142,891        | 147,200        | 144,228        | 141,520        |
| 2. Interest Expense                       | 78,359                            | 66,322         | 68,215         | 20,410         | 18,595         | 18,547         | 18,688         | 16,236          | 16,146         | 15,252         | 14,159         | 15,693         | 13,537         | 12,128         | 12,698         |
| <b>3. Interest Margin (1-2)</b>           | <b>536,745</b>                    | <b>523,836</b> | <b>653,874</b> | <b>132,299</b> | <b>131,806</b> | <b>135,236</b> | <b>129,555</b> | <b>130,608</b>  | <b>137,947</b> | <b>125,726</b> | <b>132,091</b> | <b>127,198</b> | <b>133,663</b> | <b>132,100</b> | <b>128,822</b> |
| 4. Commission & Forex Income              | 24,842                            | 28,537         | 36,595         | 6,636          | 5,802          | 6,648          | 7,417          | 6,993           | 6,854          | 7,273          | 7,192          | 7,499          | 7,193          | 7,561          | 7,150          |
| <b>5. Gross Earnings Margin (3+4)</b>     | <b>561,587</b>                    | <b>552,373</b> | <b>690,469</b> | <b>138,935</b> | <b>137,608</b> | <b>141,884</b> | <b>136,972</b> | <b>137,601</b>  | <b>144,801</b> | <b>132,999</b> | <b>139,283</b> | <b>134,697</b> | <b>140,856</b> | <b>139,661</b> | <b>135,972</b> |
| 6. Staff Costs                            | 164,891                           | 160,472        | 197,011        | 41,677         | 41,468         | 40,840         | 40,170         | 39,764          | 37,717         | 42,821         | 39,427         | 39,830         | 37,825         | 39,939         | 39,990         |
| 7. Occupancy Costs                        | 28,502                            | 26,068         | 34,090         | 7,025          | 7,574          | 7,020          | 6,549          | 6,756           | 6,824          | 5,939          | 7,174          | 6,810          | 7,146          | 6,595          | 6,365          |
| 8. Other Operating Costs                  | 165,985                           | 190,618        | 230,143        | 40,452         | 47,833         | 38,464         | 49,797         | 42,378          | 46,814         | 51,629         | 45,638         | 46,781         | 43,076         | 48,114         | 46,534         |
| <b>9. Operating Costs (6+7+8)</b>         | <b>359,378</b>                    | <b>377,158</b> | <b>461,244</b> | <b>89,154</b>  | <b>96,875</b>  | <b>86,324</b>  | <b>96,516</b>  | <b>88,898</b>   | <b>91,355</b>  | <b>100,389</b> | <b>92,239</b>  | <b>93,421</b>  | <b>88,047</b>  | <b>94,648</b>  | <b>92,889</b>  |
| <b>10. Net Earnings Margin (5-9)</b>      | <b>202,209</b>                    | <b>175,215</b> | <b>229,225</b> | <b>49,781</b>  | <b>40,733</b>  | <b>55,560</b>  | <b>40,456</b>  | <b>48,703</b>   | <b>53,446</b>  | <b>32,610</b>  | <b>47,044</b>  | <b>41,276</b>  | <b>52,809</b>  | <b>45,013</b>  | <b>43,083</b>  |
| 11. Depreciation Costs                    | 15,099                            | 15,892         | 15,445         | 3,560          | 4,099          | 3,808          | 3,985          | 3,710           | 3,943          | 4,254          | 3,407          | 3,061          | 3,129          | 3,177          | 2,671          |
| 12. Provisions for Bad Debt               | 116,128                           | 113,131        | 98,019         | 36,032         | 30,344         | 29,405         | 22,425         | 51,302          | 22,236         | 17,168         | 25,641         | 28,480         | 13,997         | 28,583         | 1,318          |
| 13. Other Income                          | 133,175                           | 136,036        | 201,750        | 32,657         | 34,300         | 33,459         | 30,470         | 37,649          | 30,781         | 37,136         | 35,567         | 37,566         | 39,555         | 44,277         | 44,785         |
| <b>14. Other Income (Net) (13-11-12)</b>  | <b>1,948</b>                      | <b>7,013</b>   | <b>88,286</b>  | <b>(6,935)</b> | <b>(143)</b>   | <b>246</b>     | <b>4,060</b>   | <b>(17,363)</b> | <b>4,602</b>   | <b>15,714</b>  | <b>6,519</b>   | <b>6,025</b>   | <b>22,429</b>  | <b>12,517</b>  | <b>40,796</b>  |
| <b>15. Net Income (10+14)</b>             | <b>204,157</b>                    | <b>182,228</b> | <b>317,511</b> | <b>42,846</b>  | <b>40,590</b>  | <b>55,806</b>  | <b>44,516</b>  | <b>31,340</b>   | <b>58,048</b>  | <b>48,324</b>  | <b>53,563</b>  | <b>47,301</b>  | <b>75,238</b>  | <b>57,530</b>  | <b>83,879</b>  |
| <b>Effective Interest Rate Spread (%)</b> | <b>7.23</b>                       | <b>7.11</b>    | <b>8.77</b>    | <b>7.16</b>    | <b>7.28</b>    | <b>7.24</b>    | <b>6.96</b>    | <b>7.04</b>     | <b>7.20</b>    | <b>7.24</b>    | <b>7.12</b>    | <b>7.28</b>    | <b>7.20</b>    | <b>6.80</b>    | <b>6.68</b>    |
|   | <b>(Ratios To Average Assets)</b> |                |                |                |                |                |                |                 |                |                |                |                |                |                |                |
| Interest Margin                           | 5.33                              | 5.13           | 6.40           | 5.21           | 5.27           | 5.38           | 5.14           | 5.14            | 5.34           | 4.89           | 5.11           | 4.96           | 5.22           | 5.23           | 5.09           |
| Commission & Forex Income                 | 0.25                              | 0.28           | 0.36           | 0.26           | 0.23           | 0.26           | 0.29           | 0.28            | 0.27           | 0.28           | 0.28           | 0.29           | 0.28           | 0.30           | 0.28           |
| Gross Earnings Margin                     | 5.57                              | 5.41           | 6.76           | 5.47           | 5.50           | 5.64           | 5.43           | 5.42            | 5.60           | 5.18           | 5.39           | 5.26           | 5.50           | 5.53           | 5.37           |
| Operating Costs                           | 3.57                              | 3.69           | 4.52           | 3.51           | 3.87           | 3.43           | 3.83           | 3.50            | 3.54           | 3.91           | 3.57           | 3.65           | 3.44           | 3.75           | 3.67           |
| Net Earnings Margin                       | 2.01                              | 1.72           | 2.24           | 1.96           | 1.63           | 2.21           | 1.61           | 1.92            | 2.07           | 1.27           | 1.82           | 1.61           | 2.06           | 1.78           | 1.70           |
| Net Income/(Loss)                         | 2.03                              | 1.78           | 3.11           | 1.69           | 1.62           | 2.22           | 1.77           | 1.23            | 2.25           | 1.88           | 2.07           | 1.85           | 2.94           | 2.28           | 3.32           |

\*Commercial Banks and OLFIs with domestic operations

SOURCE: Central Bank of The Bahamas

**Table 2.29 Credit Card Activity of Domestic Banks<sup>1</sup>**

| Period End         | Number of Cards Issued by Limits |              |             | (B\$ Thousands)           |                | Value of Credit Outstanding by Limits |              |             |
|--------------------|----------------------------------|--------------|-------------|---------------------------|----------------|---------------------------------------|--------------|-------------|
|                    | Under 5,000                      | 5,000-10,000 | Over 10,000 | Cash Advances & Purchases | Total Payments | Under 5,000                           | 5,000-10,000 | Over 10,000 |
| 2009               | 95,827                           | 18,121       | 36,035      | 529,300                   | 621,455        | 128,707                               | 72,914       | 72,137      |
| 2010               | 91,969                           | 17,271       | 35,574      | 520,599                   | 608,984        | 117,448                               | 68,651       | 76,775      |
| 2011               | 98,448                           | 19,559       | 10,006      | 475,792                   | 503,282        | 123,922                               | 74,453       | 53,549      |
| 2012               | 93,653                           | 17,595       | 9,531       | 391,037                   | 521,832        | 105,180                               | 61,918       | 76,647      |
| 2013               | 97,382                           | 18,240       | 9,077       | 423,482                   | 589,015        | 116,608                               | 67,893       | 56,740      |
| 2014               | 135,032                          | 17,119       | 7,088       | 509,908                   | 619,162        | 119,156                               | 73,549       | 52,549      |
| 2015               | 157,261                          | 21,771       | 11,680      | 561,347                   | 741,700        | 116,413                               | 71,056       | 61,695      |
| 2016               | 189,525                          | 22,662       | 13,216      | 657,426                   | 892,453        | 111,594                               | 70,414       | 74,158      |
| 2017               | 224,309                          | 22,184       | 13,357      | 715,443                   | 1,024,086      | 107,664                               | 69,313       | 77,875      |
| 2018               | 251,199                          | 21,597       | 13,544      | 681,999                   | 1,056,769      | 102,079                               | 66,504       | 80,486      |
| <b><u>2013</u></b> |                                  |              |             |                           |                |                                       |              |             |
| QTR. I             | 93,731                           | 17,634       | 9,598       | 99,291                    | 140,026        | 102,074                               | 59,522       | 74,470      |
| QTR. II            | 99,681                           | 17,930       | 4,762       | 104,616                   | 146,816        | 150,966                               | 65,033       | 18,111      |
| QTR. III           | 96,920                           | 18,211       | 8,999       | 110,799                   | 147,866        | 115,469                               | 66,902       | 56,891      |
| QTR. VI            | 97,382                           | 18,240       | 9,077       | 108,776                   | 154,307        | 116,608                               | 67,893       | 56,740      |
| <b><u>2014</u></b> |                                  |              |             |                           |                |                                       |              |             |
| QTR. I             | 94,454                           | 18,286       | 9,228       | 102,271                   | 141,358        | 114,523                               | 66,654       | 54,307      |
| QTR. II            | 108,491                          | 21,235       | 11,303      | 150,931                   | 154,642        | 109,722                               | 68,223       | 59,277      |
| QTR. III           | 113,422                          | 18,749       | 10,390      | 123,555                   | 154,263        | 116,219                               | 67,007       | 58,117      |
| QTR. IV            | 135,032                          | 17,119       | 7,088       | 133,151                   | 168,899        | 119,156                               | 73,549       | 52,549      |
| <b><u>2015</u></b> |                                  |              |             |                           |                |                                       |              |             |
| QTR. I             | 134,697                          | 21,017       | 10,953      | 118,713                   | 151,085        | 109,914                               | 67,859       | 59,720      |
| QTR. II            | 141,465                          | 21,112       | 10,962      | 123,674                   | 164,893        | 110,112                               | 68,553       | 58,942      |
| QTR. III           | 150,536                          | 21,651       | 11,547      | 156,586                   | 208,715        | 112,540                               | 69,871       | 60,054      |
| QTR. IV            | 157,261                          | 21,771       | 11,680      | 162,374                   | 217,007        | 116,413                               | 71,056       | 61,695      |
| <b><u>2016</u></b> |                                  |              |             |                           |                |                                       |              |             |
| QTR. I             | 163,790                          | 21,978       | 12,246      | 156,280                   | 216,192        | 114,676                               | 68,318       | 60,925      |
| QTR. II            | 168,669                          | 21,763       | 12,405      | 156,637                   | 222,346        | 109,563                               | 66,463       | 67,188      |
| QTR. III           | 182,509                          | 23,531       | 13,340      | 175,879                   | 221,701        | 111,908                               | 73,459       | 68,461      |
| QTR. IV            | 189,525                          | 22,662       | 13,216      | 168,630                   | 232,214        | 111,594                               | 70,414       | 74,158      |
| <b><u>2017</u></b> |                                  |              |             |                           |                |                                       |              |             |
| QTR. I             | 203,920                          | 22,611       | 13,450      | 178,247                   | 250,197        | 108,302                               | 67,631       | 71,892      |
| QTR. II            | 210,331                          | 21,799       | 12,978      | 169,771                   | 248,660        | 107,399                               | 67,174       | 71,791      |
| QTR. III           | 217,905                          | 21,940       | 12,996      | 183,580                   | 261,330        | 110,249                               | 67,867       | 72,818      |
| QTR. IV            | 224,309                          | 22,184       | 13,357      | 183,845                   | 263,899        | 107,664                               | 69,313       | 77,875      |
| <b><u>2018</u></b> |                                  |              |             |                           |                |                                       |              |             |
| QTR. I             | 232,429                          | 21,313       | 13,123      | 185,116                   | 259,179        | 106,980                               | 65,302       | 74,831      |
| QTR. II            | 235,251                          | 21,867       | 13,576      | 161,861                   | 261,546        | 100,882                               | 65,785       | 76,950      |
| QTR. III           | 243,154                          | 22,099       | 13,900      | 165,347                   | 261,053        | 101,457                               | 66,964       | 77,780      |
| QTR. IV            | 251,199                          | 21,597       | 13,544      | 169,675                   | 274,991        | 102,079                               | 66,504       | 80,486      |
| <b><u>2019</u></b> |                                  |              |             |                           |                |                                       |              |             |
| QTR. I             | 257,555                          | 19,665       | 12,425      | 161,424                   | 283,510        | 97,701                                | 64,180       | 78,825      |
| QTR. II            | 260,759                          | 19,932       | 12,599      | 163,972                   | 339,692        | 97,686                                | 64,681       | 78,252      |

Source: Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 2.30 Credit Quality Indicators of Domestic Banks**

| Period End  | Total Private Sector Loans, Arrears, and Provisions<br>(B\$ Millions) |                          |                            |                                     |                  | Ratio to Total Private Sector Loan Portfolio |                              |                                     | Total Provisions / Total Arrears | Total Provisions / Non-Performing Loans |
|-------------|---|--------------------------|----------------------------|-------------------------------------|------------------|--|------------------------------|-------------------------------------|----------------------------------|---|
|             | Total Loans   | Arrears (Over - 30 Days) | Arrears (31 Days- 90 Days) | Non-Performing Loans (Over 90 Days) | Total Provisions | Arrears (Over 30 Days)                       | Arrears (31 Days to 90 Days) | Non-Performing Loans (Over 90 Days) |                                  |   |
|             |   |                          |                            |                                     |                  |  |                              |                                     |                                  |   |
| 2009        | 6,109.91  | 1,090.10                 | 513.70                     | 576.39                              | 213.56           | 17.8   | 8.4                          | 9.4                                 | 19.6                             | 37.1                                    |
| 2010        | 6,132.59  | 1,139.06                 | 393.16                     | 745.90                              | 272.69           | 18.6   | 6.4                          | 12.2                                | 23.9                             | 36.6                                    |
| 2011        | 6,266.68  | 1,208.12                 | 392.04                     | 816.08                              | 300.50           | 19.3   | 6.3                          | 13.0                                | 24.9                             | 36.8                                    |
| 2012        | 6,242.27  | 1,250.51                 | 382.93                     | 867.58                              | 372.76           | 20.0   | 6.1                          | 13.9                                | 29.8                             | 43.0                                    |
| 2013        | 6,164.24  | 1,352.18                 | 386.16                     | 966.02                              | 378.72           | 21.9   | 6.3                          | 15.7                                | 28.0                             | 39.2                                    |
| 2014        | 6,031.36  | 1,293.43                 | 315.25                     | 978.18                              | 501.23           | 21.5   | 5.2                          | 16.2                                | 38.8                             | 51.2                                    |
| 2015        | 5,998.81  | 1,219.64                 | 313.03                     | 906.61                              | 530.40           | 20.3   | 5.2                          | 15.1                                | 43.5                             | 58.5                                    |
| 2016        | 5,919.79  | 1,010.60                 | 281.51                     | 729.09                              | 514.82           | 17.1   | 4.8                          | 12.3                                | 50.9                             | 70.6                                    |
| 2017        | 5,743.60  | 884.81                   | 317.35                     | 567.46                              | 423.59           | 15.4   | 5.5                          | 9.9                                 | 47.9                             | 74.7                                    |
| 2018        | 5,681.03  | 809.84                   | 292.87                     | 516.97                              | 438.49           | 14.3   | 5.2                          | 9.1                                 | 54.2                             | 84.8                                    |
| <b>2017</b> |   |                          |                            |                                     |                  |  |                              |                                     |                                  |   |
| QTR. I      | 5,919.02  | 984.48                   | 267.92                     | 716.56                              | 478.40           | 16.6   | 4.5                          | 12.1                                | 48.6                             | 66.8                                    |
| QTR. II     | 5,901.90  | 1,007.03                 | 280.28                     | 726.75                              | 507.46           | 17.1   | 4.8                          | 12.3                                | 50.4                             | 69.8                                    |
| QTR. III    | 5,776.73  | 912.23                   | 315.19                     | 597.04                              | 424.44           | 15.8   | 5.5                          | 10.3                                | 46.5                             | 71.1                                    |
| QTR. IV     | 5,743.60  | 884.81                   | 317.35                     | 567.46                              | 423.59           | 15.4   | 5.5                          | 9.9                                 | 47.9                             | 74.7                                    |
| <b>2018</b> |   |                          |                            |                                     |                  |  |                              |                                     |                                  |   |
| Jan.        | 5,748.55  | 882.89                   | 317.74                     | 565.14                              | 425.36           | 15.4   | 5.5                          | 9.8                                 | 48.2                             | 75.3                                    |
| Feb.        | 5,728.04  | 826.77                   | 260.79                     | 565.98                              | 423.35           | 14.4   | 4.6                          | 9.9                                 | 51.2                             | 74.8                                    |
| Mar.        | 5,719.42  | 863.12                   | 296.33                     | 566.79                              | 424.68           | 15.1   | 5.2                          | 9.9                                 | 49.2                             | 74.9                                    |
| Apr.        | 5,720.76  | 854.85                   | 295.14                     | 559.71                              | 428.24           | 14.9   | 5.2                          | 9.8                                 | 50.1                             | 76.5                                    |
| May         | 5,707.26  | 844.88                   | 293.34                     | 551.54                              | 424.71           | 14.8   | 5.1                          | 9.7                                 | 50.3                             | 77.0                                    |
| Jun.        | 5,713.69  | 824.28                   | 276.96                     | 547.31                              | 424.41           | 14.4   | 4.9                          | 9.6                                 | 51.5                             | 77.6                                    |
| Jul.        | 5,688.76  | 834.79                   | 291.76                     | 543.04                              | 429.01           | 14.7   | 5.1                          | 9.6                                 | 51.4                             | 79.0                                    |
| Aug.        | 5,685.48  | 837.17                   | 310.65                     | 526.52                              | 422.64           | 14.7   | 5.5                          | 9.3                                 | 50.5                             | 80.3                                    |
| Sep.        | 5,677.16  | 811.86                   | 287.43                     | 524.44                              | 424.55           | 14.3   | 5.1                          | 9.2                                 | 52.3                             | 81.0                                    |
| Oct.        | 5,690.23  | 808.48                   | 294.41                     | 514.07                              | 426.74           | 14.2   | 5.2                          | 9.0                                 | 52.8                             | 83.0                                    |
| Nov.        | 5,697.90  | 802.12                   | 281.18                     | 520.94                              | 440.12           | 14.1   | 4.9                          | 9.1                                 | 54.9                             | 84.5                                    |
| Dec.        | 5,681.03  | 809.84                   | 292.87                     | 516.97                              | 438.49           | 14.3   | 5.2                          | 9.1                                 | 54.2                             | 84.8                                    |
| <b>2019</b> |   |                          |                            |                                     |                  |  |                              |                                     |                                  |   |
| Jan.        | 5,677.57  | 799.13                   | 274.27                     | 524.86                              | 446.99           | 14.1   | 4.9                          | 9.2                                 | 55.9                             | 85.2                                    |
| Feb.        | 5,660.51  | 741.01                   | 217.84                     | 523.16                              | 443.87           | 13.1   | 3.8                          | 9.2                                 | 59.9                             | 84.8                                    |
| Mar.        | 5,639.91  | 742.40                   | 232.26                     | 510.14                              | 440.56           | 13.2   | 4.1                          | 9.1                                 | 59.3                             | 86.4                                    |
| Apr.        | 5,656.05  | 730.43                   | 222.09                     | 508.33                              | 427.42           | 12.9   | 3.9                          | 9.0                                 | 58.5                             | 84.1                                    |
| May         | 5,653.71  | 719.19                   | 217.06                     | 502.13                              | 425.18           | 12.7   | 3.8                          | 8.9                                 | 59.1                             | 84.7                                    |
| Jun.        | 5,647.36  | 691.16                   | 199.38                     | 491.77                              | 425.51           | 12.2   | 3.5                          | 8.7                                 | 61.6                             | 86.5                                    |

Source: Central Bank of The Bahamas

<sup>1</sup>See notes to tables

**Table 2.31 Domestic Banks: Foreign Exchange Transactions**

(B\$'000)

| PERIOD      | CENTRAL BANK |         |                         | OTHER CUSTOMERS |           |                         | TOTAL     |           |                         |
|-------------|--------------|---------|-------------------------|-----------------|-----------|-------------------------|-----------|-----------|-------------------------|
|             | Purchases    | Sales   | Net Purchase/<br>(Sale) | Purchases       | Sales     | Net Purchase/<br>(Sale) | Purchases | Sales     | Net Purchase/<br>(Sale) |
| 2009        | 276,020      | 315,126 | (39,106)                | 3,890,573       | 3,851,835 | 38,738                  | 4,166,593 | 4,166,961 | (368)                   |
| 2010        | 352,353      | 589,676 | (237,323)               | 3,928,620       | 3,686,410 | 242,210                 | 4,280,973 | 4,276,086 | 4,887                   |
| 2011        | 356,271      | 446,383 | (90,112)                | 3,640,980       | 3,562,023 | 78,957                  | 3,997,251 | 4,008,406 | (11,155)                |
| 2012        | 247,960      | 358,406 | (110,446)               | 3,646,144       | 3,523,418 | 122,726                 | 3,894,104 | 3,881,824 | 12,280                  |
| 2013        | 346,302      | 371,256 | (24,954)                | 3,767,509       | 3,742,120 | 25,389                  | 4,113,811 | 4,113,376 | 435                     |
| 2014        | 235,502      | 474,605 | (239,103)               | 4,081,488       | 3,822,667 | 258,821                 | 4,316,990 | 4,297,272 | 19,718                  |
| 2015        | 184,000      | 459,845 | (275,845)               | 4,344,048       | 4,101,364 | 242,684                 | 4,528,048 | 4,561,209 | (33,161)                |
| 2016        | 256,389      | 534,947 | (278,558)               | 4,527,231       | 4,253,854 | 273,377                 | 4,783,620 | 4,788,801 | (5,181)                 |
| 2017        | 366,326      | 436,379 | (70,053)                | 4,515,107       | 4,451,429 | 63,678                  | 4,881,433 | 4,887,808 | (6,375)                 |
| 2018        | 389,143      | 547,851 | (158,708)               | 5,934,048       | 5,737,955 | 196,093                 | 6,323,191 | 6,285,806 | 37,385                  |
| <b>2017</b> |              |         |                         |                 |           |                         |           |           |                         |
| QTR. I      | 75,020       | 126,957 | (51,937)                | 1,190,629       | 1,118,814 | 71,815                  | 1,265,649 | 1,245,771 | 19,878                  |
| QTR. II     | 61,132       | 165,710 | (104,578)               | 1,194,265       | 1,096,505 | 97,760                  | 1,255,397 | 1,262,215 | (6,818)                 |
| QTR. III    | 144,807      | 69,682  | 75,125                  | 1,028,315       | 1,116,493 | (88,178)                | 1,173,122 | 1,186,175 | (13,053)                |
| QTR. IV     | 85,367       | 74,030  | 11,337                  | 1,101,898       | 1,119,617 | (17,719)                | 1,187,265 | 1,193,647 | (6,382)                 |
| <b>2018</b> |              |         |                         |                 |           |                         |           |           |                         |
| Jan.        | 44,008       | 50,948  | (6,940)                 | 440,091         | 407,692   | 32,399                  | 484,099   | 458,640   | 25,459                  |
| Feb.        | 5,100        | 74,074  | (68,974)                | 409,472         | 330,759   | 78,713                  | 414,572   | 404,833   | 9,739                   |
| Mar.        | --           | 88,765  | (88,765)                | 472,555         | 367,927   | 104,628                 | 472,555   | 456,692   | 15,863                  |
| Apr.        | 1,000        | 105,433 | (104,433)               | 481,588         | 386,328   | 95,260                  | 482,588   | 491,761   | (9,173)                 |
| May         | 23,273       | 23,663  | (390)                   | 512,591         | 548,881   | (36,290)                | 535,864   | 572,544   | (36,680)                |
| Jun.        | 63,985       | 21,400  | 42,585                  | 503,193         | 533,331   | (30,138)                | 567,178   | 554,731   | 12,447                  |
| Jul.        | 68,973       | 34,800  | 34,173                  | 492,963         | 517,981   | (25,018)                | 561,936   | 552,781   | 9,155                   |
| Aug.        | 47,800       | 18,743  | 29,057                  | 475,041         | 507,704   | (32,663)                | 522,841   | 526,447   | (3,606)                 |
| Sep.        | 64,314       | 16,411  | 47,903                  | 384,521         | 442,371   | (57,850)                | 448,835   | 458,782   | (9,947)                 |
| Oct.        | 25,650       | 34,850  | (9,200)                 | 557,548         | 545,848   | 11,700                  | 583,198   | 580,698   | 2,500                   |
| Nov.        | 33,400       | 16,672  | 16,728                  | 570,921         | 576,255   | (5,334)                 | 604,321   | 592,927   | 11,394                  |
| Dec.        | 11,640       | 62,092  | (50,452)                | 633,564         | 572,878   | 60,686                  | 645,204   | 634,970   | 10,234                  |
| <b>2019</b> |              |         |                         |                 |           |                         |           |           |                         |
| Jan.        | --           | 102,220 | (102,220)               | 753,396         | 644,772   | 108,624                 | 753,396   | 746,992   | 6,404                   |
| Feb.        | 4,350        | 83,959  | (79,609)                | 573,395         | 509,421   | 63,974                  | 577,745   | 593,380   | (15,635)                |
| Mar.        | --           | 138,267 | (138,267)               | 732,025         | 564,084   | 167,941                 | 732,025   | 702,351   | 29,674                  |
| Apr.        | --           | 149,690 | (149,690)               | 696,062         | 558,319   | 137,743                 | 696,062   | 708,009   | (11,947)                |
| May         | --           | 61,923  | (61,923)                | 619,225         | 546,383   | 72,842                  | 619,225   | 608,306   | 10,919                  |
| Jun.        | 6,800        | 30,448  | (23,648)                | 512,736         | 497,614   | 15,122                  | 519,536   | 528,062   | (8,526)                 |

SOURCE: Central Bank of The Bahamas

**Table 2.32 Domestic Banks: Cheque Clearing**

(Num./B\$'000)

| PERIOD      | Number    | Value     |
|-------------|-----------|-----------|
| 2009        | 3,537,873 | 7,253,483 |
| 2010        | 3,526,789 | 6,776,210 |
| 2011        | 3,025,044 | 6,175,829 |
| 2012        | 2,968,908 | 6,238,298 |
| 2013        | 2,891,743 | 6,316,031 |
| 2014        | 2,808,412 | 6,930,832 |
| 2015        | 2,743,184 | 7,122,776 |
| 2016        | 2,611,102 | 7,033,584 |
| 2017        | 2,521,096 | 7,157,368 |
| 2018        | 2,414,100 | 7,149,382 |
| <b>2016</b> |           |           |
| Qtr. I      | 671,187   | 1,721,070 |
| Qtr. II     | 675,813   | 1,796,204 |
| Qtr. III    | 646,097   | 1,771,898 |
| Qtr. IV     | 618,005   | 1,744,412 |
| <b>2017</b> |           |           |
| Jan         | 213,003   | 611,414   |
| Feb         | 207,386   | 577,793   |
| Mar         | 237,386   | 677,825   |
| Apr         | 193,746   | 564,641   |
| May         | 231,645   | 652,653   |
| Jun         | 210,720   | 585,046   |
| Jul         | 204,852   | 580,695   |
| Aug         | 213,649   | 620,351   |
| Sep         | 187,415   | 520,864   |
| Oct         | 208,065   | 588,378   |
| Nov         | 208,534   | 570,207   |
| Dec         | 204,695   | 607,501   |
| <b>2018</b> |           |           |
| Jan         | 207,736   | 578,578   |
| Feb         | 198,116   | 555,176   |
| Mar         | 210,284   | 589,432   |
| Apr         | 202,972   | 599,615   |
| May         | 215,221   | 631,867   |
| Jun         | 193,192   | 568,323   |
| Jul         | 206,521   | 655,615   |
| Aug         | 199,952   | 606,825   |
| Sep         | 181,542   | 554,695   |
| Oct         | 207,530   | 627,053   |
| Nov         | 200,253   | 589,259   |
| Dec         | 190,781   | 592,942   |
| <b>2019</b> |           |           |
| Jan.        | 201,668   | 607,668   |
| Feb.        | 181,502   | 542,900   |
| Mar.        | 200,185   | 603,573   |
| Apr.        | 195,913   | 592,500   |
| May         | 206,863   | 633,984   |
| Jun.        | 168,737   | 526,357   |

SOURCE: Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

**Table 2.33 Real Time Gross Settlement (RTGS) Transactions**

(Value: B\$ '000)

| Period Ended | Clearing Banks    |           |                    |           |                              |           | CENTRAL BANK      |        |               |            |              |           | Total   |            |
|--------------|-------------------|-----------|--------------------|-----------|------------------------------|-----------|-------------------|--------|---------------|------------|--------------|-----------|---------|------------|
|              | Customer Payments |           | Interbank Payments |           |                              |           | Interbank Payment |        | Other Credits |            | Other Debits |           |         |            |
|              |                   |           | Gross Settlements  |           | Retail Cheque Clearing (net) |           |                   |        |               |            |              |           |         |            |
|              | Vol.              | Value     | Vol.               | Value     | Vol.                         | Value     | Vol.              | Value  | Vol.          | Value      | Vol.         | Value     |         |            |
| 2009         | 28,900            | 2,391,485 | 18,520             | 2,935,866 | 1,014                        | 1,227,096 | 306               | 95,630 | 2,669         | 2,325,434  | 1,818        | 1,827,697 | 53,227  | 10,803,208 |
| 2010         | 32,168            | 2,378,222 | 20,411             | 3,618,996 | 1,302                        | 1,093,875 | 146               | 32,467 | 3,599         | 2,512,255  | 2,318        | 1,956,584 | 59,944  | 11,592,399 |
| 2011         | 26,896            | 2,433,380 | 15,939             | 3,740,323 | 2,141                        | 1,165,568 | 72                | 18,601 | 4,580         | 2,783,274  | 2,292        | 2,044,047 | 51,920  | 12,185,192 |
| 2012         | 31,204            | 3,067,657 | 14,558             | 3,622,351 | 2,368                        | 1,421,253 | 29                | 4,205  | 4,599         | 2,766,215  | 2,465        | 2,166,309 | 55,223  | 13,047,990 |
| 2013         | 33,111            | 2,955,461 | 13,188             | 3,271,786 | 2,468                        | 1,530,109 | 24                | 13,814 | 4,955         | 2,884,995  | 2,271        | 2,347,674 | 56,017  | 13,003,838 |
| 2014         | 37,101            | 3,214,378 | 10,690             | 3,079,347 | 4,164                        | 1,920,131 | 3                 | 17,258 | 11,003        | 7,088,712  | 2,293        | 2,646,026 | 65,254  | 17,965,852 |
| 2015         | 42,017            | 3,873,040 | 9,354              | 3,286,714 | 6,023                        | 2,135,858 | --                | --     | 15,697        | 10,107,738 | 2,563        | 2,758,613 | 75,654  | 22,161,963 |
| 2016         | 51,501            | 4,891,439 | 8,708              | 3,086,931 | 5,749                        | 2,576,551 | --                | --     | 17,303        | 12,348,110 | 2,243        | 2,551,501 | 85,504  | 25,454,532 |
| 2017         | 57,708            | 5,984,583 | 9,443              | 3,149,757 | 5,514                        | 3,228,892 | --                | --     | 18,990        | 14,129,951 | 2,502        | 2,795,483 | 94,157  | 29,288,666 |
| 2018         | 82,398            | 5,405,198 | 8,725              | 3,194,552 | 5,675                        | 3,459,348 | --                | --     | 15,599        | 14,248,133 | 2,671        | 3,698,492 | 115,068 | 30,005,722 |
| <b>2017</b>  |                   |           |                    |           |                              |           |                   |        |               |            |              |           |         |            |
| QTR. I       | 14,403            | 1,252,854 | 2,435              | 683,130   | 1,465                        | 780,731   | --                | --     | 4,505         | 2,809,368  | 603          | 566,297   | 23,411  | 6,092,380  |
| QTR. II      | 14,142            | 1,773,705 | 2,477              | 739,448   | 1,363                        | 836,742   | --                | --     | 3,798         | 3,024,914  | 576          | 591,305   | 22,356  | 6,966,114  |
| QTR. III     | 14,331            | 1,273,066 | 2,238              | 693,216   | 1,351                        | 786,880   | --                | --     | 5,888         | 3,308,312  | 613          | 704,279   | 24,421  | 6,765,753  |
| QTR. IV      | 14,832            | 1,684,958 | 2,293              | 1,033,963 | 1,335                        | 824,539   | --                | --     | 4,799         | 4,987,357  | 710          | 933,602   | 23,969  | 9,464,419  |
| <b>2018</b>  |                   |           |                    |           |                              |           |                   |        |               |            |              |           |         |            |
| Jan.         | 6,023             | 392,771   | 812                | 283,621   | 458                          | 264,271   | --                | --     | 1,499         | 824,714    | 214          | 213,964   | 9,006   | 1,979,341  |
| Feb.         | 5,875             | 428,507   | 736                | 236,424   | 449                          | 283,577   | --                | --     | 1,339         | 1,444,951  | 265          | 295,179   | 8,664   | 2,688,638  |
| Mar.         | 6,984             | 498,858   | 687                | 207,871   | 469                          | 276,995   | --                | --     | 1,349         | 950,618    | 220          | 210,844   | 9,709   | 2,145,187  |
| Apr.         | 7,071             | 424,903   | 767                | 251,834   | 453                          | 273,192   | --                | --     | 966           | 1,291,231  | 178          | 304,508   | 9,435   | 2,545,668  |
| May.         | 7,110             | 449,286   | 727                | 218,330   | 476                          | 299,931   | --                | --     | 873           | 1,062,325  | 201          | 365,491   | 9,387   | 2,395,363  |
| Jun.         | 6,582             | 399,577   | 645                | 276,704   | 418                          | 303,680   | --                | --     | 810           | 598,059    | 184          | 241,053   | 8,639   | 1,819,073  |
| Jul.         | 7,415             | 439,901   | 796                | 313,766   | 457                          | 307,699   | --                | --     | 1,587         | 1,284,292  | 263          | 348,681   | 10,518  | 2,694,340  |
| Aug.         | 7,100             | 407,613   | 780                | 249,574   | 498                          | 298,622   | --                | --     | 1,608         | 1,213,602  | 239          | 390,218   | 10,225  | 2,559,628  |
| Sep.         | 6,339             | 474,236   | 732                | 247,334   | 534                          | 265,628   | --                | --     | 1,600         | 1,103,900  | 220          | 270,363   | 9,425   | 2,361,461  |
| Oct.         | 7,042             | 515,700   | 689                | 307,946   | 526                          | 301,641   | --                | --     | 1,656         | 2,040,440  | 252          | 453,023   | 10,165  | 3,618,750  |
| Nov.         | 7,474             | 515,617   | 762                | 332,202   | 510                          | 300,894   | --                | --     | 1,180         | 1,334,567  | 224          | 324,777   | 10,150  | 2,808,057  |
| Dec.         | 7,383             | 458,228   | 592                | 268,947   | 427                          | 283,217   | --                | --     | 1,132         | 1,099,434  | 211          | 280,391   | 9,745   | 2,390,217  |
| <b>2019</b>  |                   |           |                    |           |                              |           |                   |        |               |            |              |           |         |            |
| Jan.         | 8,650             | 562,114   | 878                | 251,036   | 494                          | 306,782   | --                | --     | 1,586         | 1,277,669  | 250          | 278,162   | 11,858  | 2,675,763  |
| Feb.         | 7,958             | 299,009   | 771                | 207,070   | 475                          | 291,919   | --                | --     | 1,030         | 1,125,351  | 202          | 312,188   | 10,436  | 2,235,536  |
| Mar.         | 8,815             | 420,559   | 702                | 264,833   | 488                          | 287,723   | --                | --     | 1,501         | 1,176,331  | 267          | 232,985   | 11,773  | 2,382,430  |
| Apr.         | 9,047             | 559,073   | 628                | 180,767   | 447                          | 316,664   | --                | --     | 1,329         | 1,560,884  | 227          | 394,801   | 11,678  | 3,012,188  |
| May          | 9,196             | 570,164   | 635                | 230,094   | 511                          | 351,883   | --                | --     | 1,103         | 1,141,371  | 334          | 342,650   | 11,779  | 2,636,162  |
| Jun.         | 7,874             | 678,638   | 603                | 289,513   | 395                          | 276,042   | --                | --     | 1,049         | 952,218    | 196          | 211,044   | 10,117  | 2,407,456  |

Source: Central Bank of The Bahamas and the Bahamas Automated Clearing House (BACH)

**Table 2.34 Banks and Trust Companies Licenced in The Bahamas**

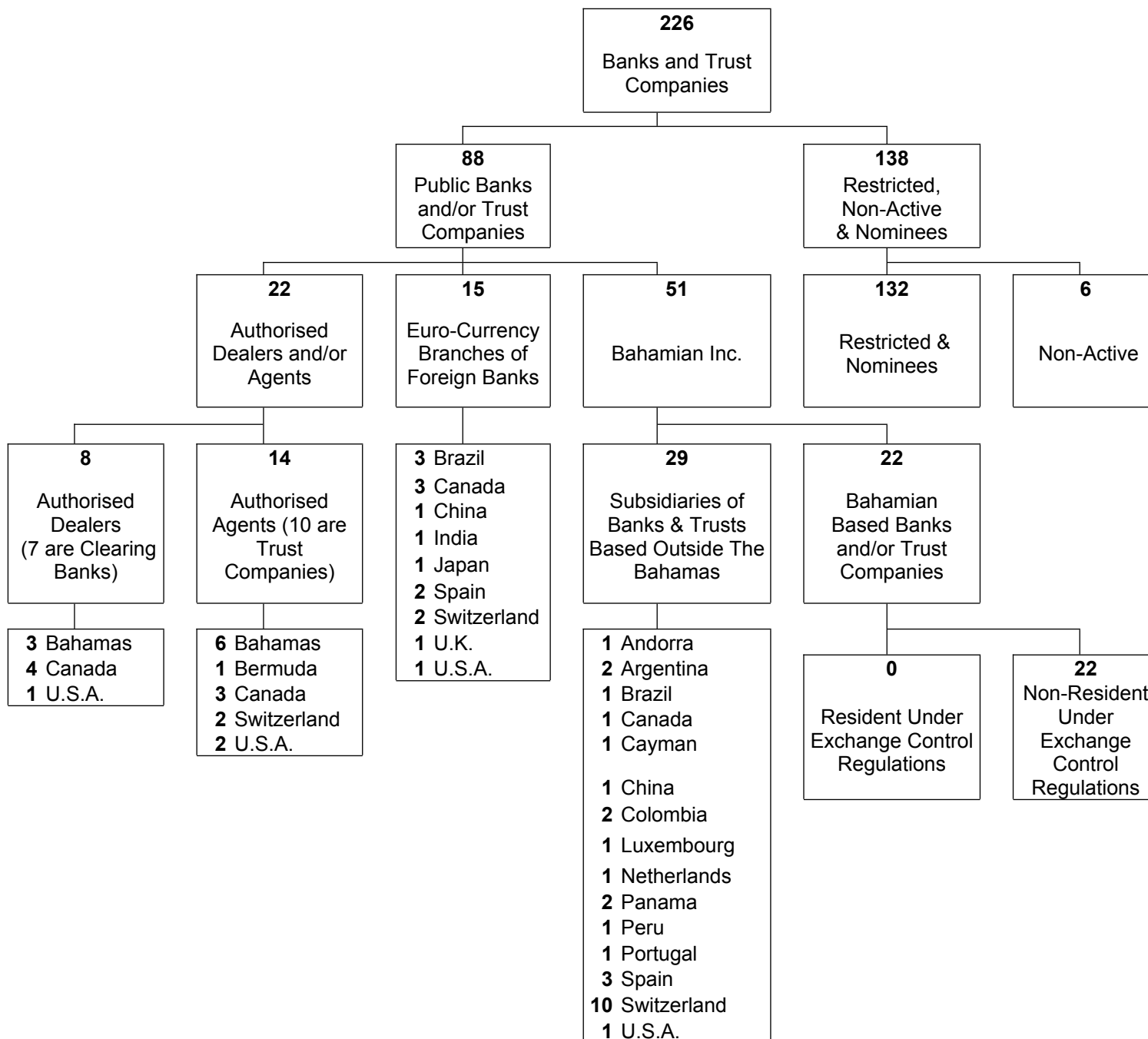
| Period             | PUBLIC       |      |       |       | RESTRICTED   |      |       |               |       | NONACTIVE    |      |       |       | Licences Ceased | Number of Licences |
|--------------------|--------------|------|-------|-------|--------------|------|-------|---------------|-------|--------------|------|-------|-------|-----------------|--------------------|
|                    | Bank & Trust | Bank | Trust | Total | Bank & Trust | Bank | Trust | Nominee Trust | Total | Bank & Trust | Bank | Trust | Total |                 |                    |
| 2009               | 66           | 40   | 18    | 124   | 2            | 3    | 21    | 113           | 139   | 4            | 4    | 1     | 9     | 19              | 272                |
| 2010               | 67           | 36   | 15    | 118   | 2            | 2    | 18    | 128           | 150   | 3            | 3    | 2     | 8     | 9               | 276                |
| 2011               | 65           | 35   | 16    | 116   | 2            | 2    | 17    | 134           | 155   | 3            | 3    | 1     | 7     | 8               | 278                |
| 2012               | 64           | 33   | 16    | 113   | 2            | 2    | 18    | 125           | 147   | 4            | 3    | 1     | 8     | 11              | 268                |
| 2013               | 62           | 31   | 16    | 109   | 2            | 2    | 16    | 132           | 152   | 2            | 3    | 1     | 6     | 9               | 267                |
| 2014               | 60           | 29   | 12    | 101   | 2            | 1    | 14    | 129           | 146   | 2            | 3    | 2     | 7     | 18              | 254                |
| 2015               | 59           | 27   | 9     | 95    | 2            | 1    | 14    | 130           | 147   | 3            | 3    | 1     | 7     | 10              | 249                |
| 2016               | 57           | 30   | 10    | 97    | 2            | 1    | 11    | 131           | 145   | 3            | 2    | 1     | 6     | 5               | 248                |
| 2017               | 50           | 26   | 14    | 90    | 2            | 1    | 11    | 123           | 137   | 3            | 3    | 9     | 15    | 14              | 242                |
| 2018               | 49           | 25   | 15    | 89    | 2            | 1    | 11    | 121           | 135   | 3            | 3    | 1     | 7     | 17              | 231                |
| <b><u>2017</u></b> |              |      |       |       |              |      |       |               |       |              |      |       |       |                 |                    |
| QTR. I             | 54           | 27   | 13    | 94    | 2            | 1    | 11    | 123           | 137   | 4            | 2    | 10    | 16    | 5               | 247                |
| QTR. II            | 52           | 27   | 13    | 92    | 2            | 1    | 11    | 120           | 134   | 3            | 3    | 9     | 15    | 7               | 241                |
| QTR. III           | 52           | 27   | 13    | 92    | 2            | 1    | 11    | 120           | 134   | 3            | 3    | 9     | 15    | --              | 241                |
| QTR. IV            | 50           | 26   | 14    | 90    | 2            | 1    | 11    | 123           | 137   | 3            | 3    | 9     | 15    | 2               | 242                |
| <b><u>2018</u></b> |              |      |       |       |              |      |       |               |       |              |      |       |       |                 |                    |
| Jan.               | 50           | 26   | 13    | 89    | 2            | 1    | 11    | 123           | 137   | 3            | 3    | 10    | 16    | --              | 242                |
| Feb.               | 50           | 25   | 13    | 88    | 2            | 1    | 11    | 123           | 137   | 3            | 3    | 10    | 16    | 1               | 241                |
| Mar.               | 50           | 25   | 13    | 88    | 2            | 1    | 11    | 121           | 135   | 3            | 3    | 10    | 16    | 2               | 239                |
| Apr.               | 50           | 25   | 13    | 88    | 2            | 1    | 11    | 121           | 135   | 3            | 3    | 10    | 16    | --              | 239                |
| May.               | 49           | 26   | 14    | 89    | 2            | 1    | 11    | 121           | 135   | 3            | 3    | 10    | 16    | --              | 240                |
| Jun.               | 49           | 27   | 14    | 90    | 2            | 1    | 11    | 121           | 135   | 3            | 3    | 10    | 16    | --              | 241                |
| Jul.               | 49           | 26   | 14    | 89    | 2            | 1    | 11    | 121           | 135   | 3            | 3    | 10    | 16    | 1               | 240                |
| Aug.               | 49           | 26   | 14    | 89    | 2            | 1    | 11    | 191           | 205   | 3            | 3    | 1     | 7     | 11              | 301                |
| Sep.               | 49           | 26   | 14    | 89    | 2            | 1    | 11    | 191           | 205   | 3            | 3    | 1     | 7     | --              | 301                |
| Oct.               | 49           | 25   | 14    | 88    | 2            | 1    | 11    | 191           | 205   | 3            | 3    | 1     | 7     | 1               | 300                |
| Nov.               | 49           | 25   | 15    | 89    | 2            | 1    | 11    | 121           | 135   | 3            | 3    | 1     | 7     | 1               | 231                |
| Dec.               | 49           | 25   | 15    | 89    | 2            | 1    | 11    | 121           | 135   | 3            | 3    | 1     | 7     | --              | 231                |
| <b><u>2019</u></b> |              |      |       |       |              |      |       |               |       |              |      |       |       |                 |                    |
| Jan.               | 49           | 25   | 15    | 89    | 2            | 1    | 11    | 121           | 135   | 3            | 3    | 1     | 7     | --              | 231                |
| Feb.               | 49           | 25   | 15    | 89    | 2            | 1    | 11    | 118           | 132   | 3            | 3    | 1     | 7     | 3               | 228                |
| Mar.               | 49           | 24   | 15    | 88    | 2            | 1    | 11    | 118           | 132   | 2            | 3    | 1     | 6     | 2               | 226                |
| Apr.               | 48           | 23   | 17    | 88    | 2            | 1    | 11    | 118           | 132   | 2            | 3    | 1     | 6     | 2               | 226                |
| May.               | 48           | 23   | 17    | 88    | 2            | 1    | 11    | 118           | 132   | 2            | 3    | 1     | 6     | --              | 226                |
| Jun.               | 48           | 23   | 17    | 88    | 2            | 1    | 11    | 118           | 132   | 2            | 3    | 1     | 6     | --              | 226                |

SOURCE: Central Bank of The Bahamas



# Banks and Trust Companies Licensed in The Bahamas

## As at 30th June, 2019



**Table 3.1 Credit Unions' Total Assets**

(B\$'000)

| Period Ended | Till Cash | Marketable Securities (up to 1 year) | LOANS RECEIVABLE |                 |                          |             |         |             | Liquid ** Investments | Financial Investments (over 1 year maturity) | League Deposits | Non-Financial Investments | Fixed Assets | Other Assets | Total Assets |                       |
|--------------|-----------|--------------------------------------|------------------|-----------------|--------------------------|-------------|---------|-------------|-----------------------|--|-----------------|---------------------------|--------------|--------------|--------------|-----------------------|
|              |           |                                      | Loans            |                 |                          |             |         | Gross Loans |                       |  |                 |                           |              |              |              | Net Loans* Receivable |
|              |           |                                      | Consumer         | Mortgage / Land | Revolving Line of Credit | Other Loans |         |             |                       |  |                 |                           |              |              |              |                       |
| <b>2014</b>  |           |                                      |                  |                 |                          |             |         |             |                       |  |                 |                           |              |              |              |                       |
| QTR. I       | 16,081    | --                                   | 161,195          | 46,383          | 15,337                   | 338         | 223,253 | 210,074     | 12,813                | 12,642                                       | 43,307          | 27,818                    | 9,851        | 4,141        | 336,727      |                       |
| QTR. II      | 17,965    | --                                   | 164,453          | 44,338          | 13,448                   | 299         | 222,538 | 209,210     | 13,792                | 12,655                                       | 48,032          | 29,324                    | 9,840        | 4,435        | 345,253      |                       |
| QTR. III     | 15,043    | --                                   | 163,922          | 48,497          | 16,378                   | 167         | 228,964 | 215,296     | 13,124                | 12,663                                       | 48,755          | 30,063                    | 9,892        | 3,660        | 348,496      |                       |
| QTR. IV      | 11,948    | --                                   | 163,912          | 50,777          | 16,043                   | 164         | 230,896 | 217,627     | 11,157                | 12,705                                       | 50,958          | 27,035                    | 13,229       | 3,016        | 347,675      |                       |
| <b>2015</b>  |           |                                      |                  |                 |                          |             |         |             |                       |  |                 |                           |              |              |              |                       |
| QTR. I       | 18,279    | --                                   | 162,048          | 50,244          | 14,484                   | 161         | 226,937 | 212,731     | 13,976                | 13,280                                       | 53,966          | 26,866                    | 13,229       | 3,064        | 355,391      |                       |
| QTR. II      | 20,841    | --                                   | 161,068          | 51,002          | 12,811                   | --          | 224,881 | 210,231     | 15,094                | 13,561                                       | 58,347          | 26,890                    | 13,451       | 3,421        | 361,836      |                       |
| QTR. III     | 14,495    | --                                   | 173,007          | 52,403          | 11,366                   | --          | 236,776 | 221,379     | 13,462                | 14,582                                       | 60,454          | 26,754                    | 13,748       | 3,788        | 368,662      |                       |
| QTR. IV      | 16,274    | --                                   | 173,361          | 51,632          | 10,280                   | --          | 235,273 | 219,489     | 13,736                | 14,608                                       | 61,995          | 26,825                    | 13,715       | 3,937        | 370,579      |                       |
| <b>2016</b>  |           |                                      |                  |                 |                          |             |         |             |                       |  |                 |                           |              |              |              |                       |
| QTR. I       | 16,112    | 5,000                                | 170,292          | 51,261          | 9,333                    | 521         | 231,407 | 214,443     | 17,966                | 14,655                                       | 65,439          | 26,664                    | 13,673       | 3,954        | 377,906      |                       |
| QTR. II      | 23,687    | 5,062                                | 168,749          | 53,109          | 8,407                    | 537         | 230,802 | 214,172     | 19,037                | 14,899                                       | 69,509          | 26,492                    | 13,517       | 3,825        | 390,200      |                       |
| QTR. III     | 17,951    | 5,062                                | 169,101          | 54,004          | 8,133                    | 502         | 231,740 | 217,713     | 17,841                | 16,477                                       | 71,460          | 26,367                    | 13,365       | 4,031        | 390,267      |                       |
| QTR. IV      | 21,651    | 5,125                                | 169,393          | 52,966          | 5,112                    | 475         | 227,947 | 216,255     | 19,475                | 16,555                                       | 72,022          | 26,335                    | 13,193       | 4,892        | 395,503      |                       |
| <b>2017</b>  |           |                                      |                  |                 |                          |             |         |             |                       |  |                 |                           |              |              |              |                       |
| QTR. I       | 28,602    | 5,125                                | 166,542          | 53,411          | 4,844                    | 2,737       | 227,534 | 214,850     | 21,161                | 17,129                                       | 72,597          | 26,221                    | 15,534       | 4,606        | 405,825      |                       |
| QTR. II      | 28,279    | 5,187                                | 167,906          | 53,509          | 4,713                    | 2,742       | 228,870 | 215,845     | 18,791                | 24,745                                       | 73,840          | 26,076                    | 15,462       | 4,428        | 412,653      |                       |
| QTR. III     | 22,488    | 5,187                                | 174,218          | 53,094          | 4,288                    | 2,853       | 234,453 | 221,403     | 18,598                | 26,751                                       | 74,756          | 25,899                    | 15,370       | 5,883        | 416,335      |                       |
| QTR. IV      | 18,108    | 5,252                                | 171,761          | 52,254          | 4,005                    | 2,815       | 230,835 | 221,163     | 21,783                | 28,763                                       | 77,333          | 25,629                    | 15,309       | 6,948        | 420,288      |                       |
| <b>2018</b>  |           |                                      |                  |                 |                          |             |         |             |                       |  |                 |                           |              |              |              |                       |
| Jan.         | 20,691    | 5,252                                | 171,138          | 52,742          | 3,922                    | 2,660       | 230,462 | 220,288     | 21,961                | 28,844                                       | 78,157          | 25,566                    | 15,258       | 7,474        | 423,491      |                       |
| Feb.         | 24,376    | 5,252                                | 170,944          | 52,833          | 3,823                    | 2,622       | 230,222 | 220,393     | 21,502                | 29,599                                       | 78,862          | 25,505                    | 15,194       | 7,447        | 428,130      |                       |
| Mar.         | 26,330    | 5,252                                | 170,502          | 53,928          | 3,748                    | 2,679       | 230,857 | 219,980     | 21,785                | 29,808                                       | 79,552          | 25,460                    | 15,182       | 8,109        | 431,458      |                       |
| Apr.         | 30,533    | 5,252                                | 170,622          | 53,414          | 3,686                    | 2,521       | 230,243 | 218,810     | 21,676                | 28,821                                       | 80,523          | 25,398                    | 15,347       | 8,405        | 434,765      |                       |
| May          | 36,230    | 5,317                                | 171,171          | 53,355          | 3,619                    | 2,506       | 230,651 | 218,643     | 22,731                | 23,926                                       | 82,152          | 25,633                    | 15,052       | 9,906        | 439,590      |                       |
| Jun.         | 37,513    | 5,317                                | 171,626          | 52,597          | 3,786                    | 2,662       | 230,671 | 219,533     | 22,969                | 23,872                                       | 82,739          | 25,619                    | 15,090       | 10,216       | 442,868      |                       |
| Jul.         | 31,017    | 5,317                                | 173,633          | 52,433          | 3,684                    | 2,423       | 232,173 | 220,507     | 22,777                | 31,741                                       | 83,814          | 25,720                    | 15,102       | 10,737       | 446,732      |                       |
| Aug.         | 28,003    | 5,317                                | 174,285          | 52,225          | 3,603                    | 2,506       | 232,619 | 221,421     | 22,594                | 33,263                                       | 84,399          | 25,689                    | 15,462       | 10,408       | 446,556      |                       |
| Sep.         | 25,899    | 5,317                                | 175,960          | 51,808          | 3,473                    | 2,072       | 233,313 | 222,540     | 22,440                | 36,598                                       | 84,704          | 25,679                    | 16,140       | 10,108       | 449,425      |                       |
| Oct.         | 26,739    | 5,317                                | 175,502          | 52,408          | 3,362                    | 2,043       | 233,315 | 222,135     | 22,450                | 36,619                                       | 84,534          | 25,799                    | 16,173       | 10,229       | 449,995      |                       |
| Nov.         | 23,296    | 5,384                                | 176,268          | 51,523          | 3,353                    | 2,017       | 233,161 | 221,814     | 24,498                | 36,672                                       | 84,534          | 25,837                    | 16,124       | 10,260       | 448,419      |                       |
| Dec.         | 21,036    | 5,383                                | 178,147          | 50,859          | 3,281                    | 1,912       | 234,199 | 224,255     | 23,692                | 36,787                                       | 85,363          | 27,243                    | 16,100       | 11,013       | 450,872      |                       |
| <b>2019</b>  |           |                                      |                  |                 |                          |             |         |             |                       |  |                 |                           |              |              |              |                       |
| Jan.         | 24,473    | 5,384                                | 177,209          | 50,699          | 3,241                    | 2,222       | 233,371 | 222,761     | 23,879                | 37,370                                       | 85,635          | 26,776                    | 16,457       | 10,359       | 453,094      |                       |
| Feb.         | 21,300    | 5,384                                | 176,585          | 50,233          | 3,214                    | 2,377       | 232,409 | 222,200     | 31,152                | 37,439                                       | 85,782          | 27,110                    | 16,053       | 10,481       | 456,901      |                       |
| Mar.         | 22,132    | 5,384                                | 177,831          | 49,879          | 3,048                    | 2,344       | 233,102 | 222,474     | 33,556                | 37,554                                       | 86,692          | 27,047                    | 16,044       | 10,818       | 461,701      |                       |
| Apr.         | 24,105    | 5,383                                | 173,180          | 49,866          | 2,650                    | 4,408       | 230,104 | 220,384     | 33,432                | 37,650                                       | 86,744          | 26,988                    | 15,993       | 11,162       | 461,841      |                       |
| May          | 25,795    | 5,384                                | 171,021          | 51,056          | 2,620                    | 6,206       | 230,903 | 220,727     | 34,112                | 37,697                                       | 87,073          | 26,923                    | 16,149       | 11,498       | 465,358      |                       |
| Jun.         | 23,226    | 5,384                                | 172,465          | 51,111          | 2,450                    | 6,359       | 232,385 | 221,961     | 36,915                | 37,857                                       | 87,624          | 24,820                    | 18,219       | 12,285       | 468,291      |                       |

SOURCE: Central Bank of The Bahamas

\* Excludes allowances for loan losses and deferred fee income.

\*\* Represents fixed deposit placements with commercial banks.

**Table 3.2 Credit Unions' Total Liabilities & Members' Equity**

(B\$'000)

| Period Ended | DEPOSITS         |         |                       |         | Loans Payables | Short-Term Payable | Other Liabilities | Total Liabilities | EQUITY & RETAINED EARNINGS |               |                   | Reserve Fund | Members' Equity | Total Liabilities & Members' Equity | Capital Ratio (%) |
|--------------|------------------|---------|-----------------------|---------|----------------|--------------------|-------------------|-------------------|----------------------------|---------------|-------------------|--------------|-----------------|-------------------------------------|-------------------|
|              | Members Deposits |         | Non-members' Deposits | Total   |                |                    |                   |                   | Members' Capital           |               | Retained Earnings |              |                 |                                     |                   |
|              | Fixed            | Other   |                       |         |                |                    |                   |                   | Qualifying Shares          | Equity Shares |                   |              |                 |                                     |                   |
| <b>2014</b>  |                  |         |                       |         |                |                    |                   |                   |                            |               |                   |              |                 |                                     |                   |
| QTR. I       | 123,563          | 150,905 | 8,975                 | 283,443 | 3,701          | 1,072              | 9,612             | 297,828           | 6,151                      | --            | 12,712            | 20,036       | 38,899          | 336,727                             | 11.34             |
| QTR. II      | 127,576          | 154,594 | 8,954                 | 291,124 | 4,009          | 986                | 9,735             | 305,854           | 6,214                      | --            | 13,151            | 20,034       | 39,399          | 345,253                             | 11.26             |
| QTR. III     | 126,074          | 158,341 | 8,984                 | 293,399 | 3,828          | 1,029              | 10,069            | 308,325           | 6,259                      | --            | 13,613            | 20,299       | 40,171          | 348,496                             | 11.30             |
| QTR. IV      | 122,794          | 159,824 | 9,029                 | 291,647 | 4,334          | 1,441              | 9,532             | 306,954           | 6,210                      | --            | 14,273            | 20,238       | 40,721          | 347,675                             | 11.51             |
| <b>2015</b>  |                  |         |                       |         |                |                    |                   |                   |                            |               |                   |              |                 |                                     |                   |
| QTR. I       | 130,767          | 159,232 | 8,958                 | 298,957 | 3,775          | 1,352              | 10,424            | 314,508           | 6,628                      | --            | 11,674            | 22,581       | 40,883          | 355,391                             | 11.30             |
| QTR. II      | 130,159          | 163,853 | 13,111                | 307,123 | 2,799          | 917                | 10,143            | 320,982           | 6,714                      | --            | 10,971            | 23,169       | 40,854          | 361,836                             | 11.08             |
| QTR. III     | 134,058          | 164,699 | 13,225                | 311,982 | 2,801          | 971                | 10,976            | 326,730           | 6,934                      | --            | 11,480            | 23,517       | 41,931          | 368,661                             | 11.17             |
| QTR. IV      | 135,313          | 167,948 | 12,635                | 315,896 | 2,459          | 950                | 8,833             | 328,137           | 7,027                      | --            | 11,951            | 23,464       | 42,442          | 370,579                             | 11.24             |
| <b>2016</b>  |                  |         |                       |         |                |                    |                   |                   |                            |               |                   |              |                 |                                     |                   |
| QTR. I       | 137,744          | 174,482 | 11,710                | 323,936 | 1,700          | 771                | 9,598             | 336,005           | 7,143                      | --            | 9,768             | 24,990       | 41,901          | 377,906                             | 10.86             |
| QTR. II      | 141,799          | 181,136 | 11,899                | 334,834 | 1,777          | 672                | 9,724             | 347,007           | 7,217                      | --            | 10,425            | 25,551       | 43,193          | 390,200                             | 10.85             |
| QTR. III     | 137,616          | 185,770 | 11,200                | 334,586 | 777            | 773                | 10,918            | 347,054           | 3,891                      | 3,419         | 10,783            | 25,120       | 43,213          | 390,267                             | 10.96             |
| QTR. IV      | 138,497          | 190,590 | 10,819                | 339,906 | 344            | 1,125              | 8,997             | 350,372           | 3,820                      | 3,426         | 12,789            | 25,096       | 45,131          | 395,503                             | 11.31             |
| <b>2017</b>  |                  |         |                       |         |                |                    |                   |                   |                            |               |                   |              |                 |                                     |                   |
| QTR. I       | 140,789          | 197,594 | 9,941                 | 348,324 | 2,924          | 1,031              | 8,905             | 361,184           | 3,863                      | 3,465         | 10,466            | 26,847       | 44,641          | 405,825                             | 10.89             |
| QTR. II      | 142,426          | 204,213 | 9,511                 | 356,150 | 2,489          | 618                | 8,313             | 367,570           | 3,899                      | 3,467         | 10,421            | 27,296       | 45,083          | 412,653                             | 10.81             |
| QTR. III     | 141,674          | 206,953 | 9,085                 | 357,712 | 2,851          | 769                | 9,275             | 370,607           | 3,949                      | 3,550         | 9,006             | 29,223       | 45,728          | 416,335                             | 10.87             |
| QTR. IV      | 141,992          | 211,177 | 9,057                 | 362,226 | 2,127          | 502                | 8,061             | 372,916           | 4,551                      | 3,583         | 9,383             | 29,855       | 47,372          | 420,288                             | 11.10             |
| <b>2018</b>  |                  |         |                       |         |                |                    |                   |                   |                            |               |                   |              |                 |                                     |                   |
| Jan.         | 143,252          | 212,285 | 9,098                 | 364,635 | 2,102          | 806                | 8,304             | 375,847           | 4,557                      | 3,621         | 9,467             | 29,999       | 47,644          | 423,491                             | 11.07             |
| Feb.         | 154,330          | 203,486 | 10,413                | 368,229 | 2,077          | 866                | 8,856             | 380,028           | 4,580                      | 3,607         | 9,821             | 30,094       | 48,102          | 428,130                             | 11.06             |
| Mar.         | 154,715          | 206,534 | 10,471                | 371,720 | 2,053          | 984                | 9,097             | 383,854           | 4,647                      | 3,612         | 9,131             | 30,214       | 47,604          | 431,458                             | 10.86             |
| Apr.         | 155,448          | 208,678 | 10,501                | 374,627 | 2,100          | 1,027              | 9,446             | 387,200           | 4,650                      | 3,614         | 8,958             | 30,343       | 47,565          | 434,765                             | 10.77             |
| May          | 156,095          | 211,772 | 10,540                | 378,407 | 2,076          | 837                | 10,972            | 392,292           | 3,664                      | 4,603         | 8,384             | 30,647       | 47,298          | 439,590                             | 10.58             |
| Jun.         | 156,763          | 214,646 | 10,515                | 381,924 | 2,051          | 762                | 9,847             | 394,584           | 3,723                      | 4,614         | 9,354             | 30,593       | 48,284          | 442,868                             | 10.75             |
| Jul.         | 155,159          | 218,205 | 10,661                | 384,025 | 2,653          | 692                | 10,550            | 397,920           | 3,709                      | 5,517         | 8,590             | 30,996       | 48,812          | 446,732                             | 10.77             |
| Aug.         | 154,558          | 216,858 | 10,637                | 382,053 | 2,849          | 790                | 11,075            | 396,767           | 3,721                      | 6,604         | 8,442             | 31,022       | 49,789          | 446,556                             | 10.98             |
| Sep.         | 155,047          | 218,426 | 10,696                | 384,169 | 2,858          | 1,036              | 11,079            | 399,142           | 3,712                      | 6,566         | 8,894             | 31,111       | 50,283          | 449,425                             | 11.01             |
| Oct.         | 155,281          | 219,437 | 10,723                | 385,441 | 2,866          | 888                | 10,955            | 400,150           | 3,741                      | 6,541         | 8,443             | 31,121       | 49,845          | 449,995                             | 11.08             |
| Nov.         | 146,088          | 228,088 | 10,490                | 384,666 | 2,196          | 943                | 10,290            | 398,095           | 3,760                      | 6,493         | 8,910             | 31,161       | 50,324          | 448,419                             | 11.22             |
| Dec.         | 144,265          | 225,906 | 16,032                | 386,203 | 3,023          | 710                | 9,656             | 399,592           | 3,819                      | 6,474         | 9,396             | 31,591       | 51,280          | 450,872                             | 11.37             |
| <b>2019</b>  |                  |         |                       |         |                |                    |                   |                   |                            |               |                   |              |                 |                                     |                   |
| Jan.         | 141,321          | 230,535 | 16,156                | 388,012 | 3,165          | 876                | 10,020            | 402,073           | 3,781                      | 6,494         | 9,070             | 31,676       | 51,021          | 453,094                             | 11.26             |
| Feb.         | 142,336          | 232,551 | 15,980                | 390,867 | 2,554          | 1,031              | 10,425            | 404,877           | 3,794                      | 6,494         | 9,963             | 31,773       | 52,024          | 456,901                             | 11.39             |
| Mar.         | 144,639          | 236,140 | 16,703                | 397,482 | 2,073          | 1,267              | 10,607            | 411,429           | 3,860                      | 4,623         | 8,583             | 33,206       | 50,272          | 461,701                             | 10.89             |
| Apr.         | 143,571          | 238,028 | 16,722                | 398,321 | 2,312          | 883                | 9,670             | 411,186           | 3,740                      | 4,628         | 7,655             | 34,632       | 50,655          | 461,841                             | 10.97             |
| May          | 144,005          | 240,149 | 17,081                | 401,235 | 2,617          | 741                | 9,846             | 414,439           | 4,865                      | 3,532         | 7,797             | 34,725       | 50,919          | 465,358                             | 10.94             |
| Jun.         | 143,449          | 243,129 | 17,387                | 403,965 | 4,195          | 558                | 8,579             | 417,297           | 4,871                      | 3,526         | 7,813             | 34,784       | 50,994          | 468,291                             | 10.89             |

SOURCE: Central Bank of The Bahamas

**Table 3.3 Bahamas Development Bank: Assets**

(B\$'000)

| Period Ended | Till Cash | D U E F R O M |                  |                | Due from Other Local Financial Institutions in The Bahamas | Due from Other Financial Institutions Outside The Bahamas | Total Loans | Bahamas Government Registered Stocks | Other Assets | Total Assets |
|--------------|-----------|---------------|------------------|----------------|--|---|-------------|--------------------------------------|--------------|--------------|
|              |           | Central Bank  | Commercial Banks |                |  |   |             |                                      |              |              |
|              |           |               | Demand Deposits  | Fixed Deposits |  |   |             |                                      |              |              |
| 2009         | 2         | 1             | 15,048           | --             | 530  | --  | 53,008      | --                                   | 908          | 69,497       |
| 2010         | 1         | 1             | 15,767           | --             | 2,347  | --  | 48,698      | --                                   | 1,645        | 68,459       |
| 2011         | 1         | 1             | 16,578           | --             | 2,679  | --  | 41,569      | --                                   | 1,774        | 62,602       |
| 2012         | 2         | 1             | 17,765           | --             | 5,032  | --  | 41,087      | 364                                  | 1,125        | 65,376       |
| 2013         | 4         | 1             | 18,438           | --             | 2,567  | --  | 38,949      | 364                                  | 1,347        | 61,670       |
| 2014         | 1         | 1             | 19,085           | --             | 2,577  | --  | 37,981      | 364                                  | 1,579        | 61,588       |
| 2015         | 2         | 1             | 19,708           | --             | 2,464  | --  | 37,712      | 364                                  | 1,338        | 61,589       |
| 2016         | 2         | 1             | 16,122           | --             | 3,891  | --  | 34,962      | 364                                  | 1,988        | 57,330       |
| 2017         | 2         | 1             | 14,130           | --             | 4,314  | --  | 34,141      | 364                                  | 567          | 53,519       |
| 2018         | 2         | 1             | 12,047           | --             | 2,902  | --  | 34,095      | 364                                  | 783          | 50,194       |
| <b>2016</b>  |           |               |                  |                |  |   |             |                                      |              |              |
| QTR. I       | 2         | 1             | 19,857           | --             | 3,180  | --  | 35,968      | 364                                  | 1,706        | 61,078       |
| QTR. II      | 2         | 1             | 20,011           | --             | 2,557  | --  | 36,381      | 364                                  | 1,753        | 61,069       |
| QTR. III     | 2         | 1             | 15,993           | --             | 3,005  | --  | 35,520      | 364                                  | 1,876        | 56,761       |
| QTR. IV      | 2         | 1             | 16,122           | --             | 3,891  | --  | 34,962      | 364                                  | 1,988        | 57,330       |
| <b>2017</b>  |           |               |                  |                |  |   |             |                                      |              |              |
| QTR. I       | 2         | 1             | 16,401           | --             | 4,515  | --  | 34,271      | 364                                  | 1,842        | 57,396       |
| QTR. II      | 2         | 1             | 16,142           | --             | 4,762  | --  | 33,934      | 364                                  | 1,908        | 57,113       |
| QTR. III     | 2         | 101           | 13,653           | --             | 6,316  | --  | 34,144      | 364                                  | 1,916        | 56,496       |
| QTR. IV      | 2         | 1             | 14,130           | --             | 4,314  | --  | 34,141      | 364                                  | 567          | 53,519       |
| <b>2018</b>  |           |               |                  |                |  |   |             |                                      |              |              |
| QTR. I       | 2         | 119           | 13,844           | --             | 2,982  | --  | 35,130      | 364                                  | 528          | 52,969       |
| QTR. II      | 2         | 1             | 13,925           | --             | 2,954  | --  | 35,223      | 364                                  | 575          | 53,044       |
| QTR. III     | 2         | 175           | 13,991           | --             | 3,125  | --  | 34,927      | 364                                  | 677          | 53,261       |
| QTR. IV      | 2         | 1             | 12,047           | --             | 2,902  | --  | 34,095      | 364                                  | 783          | 50,194       |
| <b>2019</b>  |           |               |                  |                |  |   |             |                                      |              |              |
| QTR. I       | 2         | 1             | 12,107           | --             | 2,770  | --  | 33,758      | 364                                  | 648          | 49,650       |
| QTR. II      | 2         | 1             | 11,959           | --             | 3,204  | --  | 33,025      | 364                                  | 1,336        | 49,891       |

SOURCE: Bahamas Development Bank

**Table 3.4 Bahamas Development Bank: Liabilities**

(B\$'000s)

| Period Ended | DUE TO     |                          |              |                            |  | Other Liabilities | Capital | General Reserves | Surplus Provisions & Other Reserves | Total Liabilities |
|--------------|------------|--------------------------|--------------|----------------------------|--|-------------------|---------|------------------|-------------------------------------|-------------------|
|              | Government | National Insurance Board | Central Bank | Caribbean Development Bank | Other Financial Institutions Outside The Bahamas |                   |         |                  |                                     |                   |
| 2009         | --         | --                       | 6,233        | 5,258                      | 2,097  | 51,544            | 28,960  | 273              | (24,868)                            | 69,497            |
| 2010         | --         | --                       | 5,569        | 3,682                      | 1,601  | 50,861            | 33,345  | 273              | (26,872)                            | 68,459            |
| 2011         | --         | --                       | 5,170        | 2,111                      | 1,012  | 50,399            | 37,805  | 273              | (34,168)                            | 62,602            |
| 2012         | --         | 3,000                    | 4,767        | 545                        | 496  | 51,270            | 41,689  | 273              | (36,664)                            | 65,376            |
| 2013         | 15,702     | --                       | 4,365        | --                         | 233  | 51,337            | 28,960  | 273              | (39,200)                            | 61,670            |
| 2014         | 17,413     | --                       | 3,964        | --                         | 173  | 51,862            | 28,961  | 273              | (41,058)                            | 61,588            |
| 2015         | 19,683     | --                       | 3,644        | --                         | 128  | 51,997            | 28,961  | 273              | (43,097)                            | 61,589            |
| 2016         | 21,453     | --                       | 3,635        | --                         | 97   | 48,241            | 28,960  | 273              | (45,329)                            | 57,330            |
| 2017         | 24,918     | --                       | 2,760        | --                         | 55   | 45,451            | 28,961  | 273              | (48,899)                            | 53,519            |
| 2018         | 26,071     | --                       | 2,509        | --                         | 46   | 42,840            | 28,961  | 273              | (50,506)                            | 50,194            |
| <b>2016</b>  |            |                          |              |                            |  |                   |         |                  |                                     |                   |
| QTR. I       | 20,289     | --                       | 3,662        | --                         | 115  | 51,519            | 28,961  | 273              | (43,741)                            | 61,078            |
| QTR. II      | 20,273     | --                       | 3,599        | --                         | 114  | 52,171            | 28,960  | 273              | (44,321)                            | 61,069            |
| QTR. III     | 20,972     | --                       | 3,616        | --                         | 100  | 47,843            | 28,960  | 273              | (45,003)                            | 56,761            |
| QTR. IV      | 21,453     | --                       | 3,635        | --                         | 97   | 48,241            | 28,960  | 273              | (45,329)                            | 57,330            |
| <b>2017</b>  |            |                          |              |                            |  |                   |         |                  |                                     |                   |
| QTR. I       | 20,641     | --                       | 3,652        | --                         | 83   | 48,528            | 29,960  | 273              | (45,741)                            | 57,396            |
| QTR. II      | 21,707     | --                       | 3,433        | --                         | 83   | 47,879            | 29,960  | 273              | (46,222)                            | 57,113            |
| QTR. III     | 24,290     | --                       | 2,976        | --                         | 67   | 46,553            | 28,961  | 273              | (46,624)                            | 56,496            |
| QTR. IV      | 24,918     | --                       | 2,760        | --                         | 55   | 45,451            | 28,961  | 273              | (48,899)                            | 53,519            |
| <b>2018</b>  |            |                          |              |                            |  |                   |         |                  |                                     |                   |
| QTR. I       | 25,006     | --                       | 2,773        | --                         | 63   | 45,120            | 28,961  | 273              | (49,227)                            | 52,969            |
| QTR. II      | 25,266     | --                       | 2,634        | --                         | 63   | 45,368            | 28,961  | 273              | (49,521)                            | 53,044            |
| QTR. III     | 25,783     | --                       | 2,647        | --                         | 48   | 45,576            | 28,961  | 273              | (50,027)                            | 53,261            |
| QTR. IV      | 26,071     | --                       | 2,509        | --                         | 46   | 42,840            | 28,961  | 273              | (50,506)                            | 50,194            |
| <b>2019</b>  |            |                          |              |                            |  |                   |         |                  |                                     |                   |
| QTR. I       | 26,012     | --                       | 2,522        | --                         | 30   | 42,999            | 28,961  | 273              | (51,147)                            | 49,650            |
| QTR. II      | 26,375     | --                       | 2,383        | --                         | 30   | 43,357            | 28,961  | 273              | (51,488)                            | 49,891            |

Source: Bahamas Development Bank

**Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit**

(B\$'000)

| Period Ended       | Agriculture | Fisheries | Manufacturing | Transportation | Other Industries | Tourism |                  |       |        | GRAND TOTAL |
|--------------------|-------------|-----------|---------------|----------------|------------------|---------|------------------|-------|--------|-------------|
|                    |             |           |               |                |                  | Hotels  | Hotel Apartments | Other | TOTAL  |             |
| 2009               | 2,024       | 6,590     | 3,413         | 8,104          | 22,819           | 2,135   | 5,768            | 2,155 | 10,058 | 53,008      |
| 2010               | 1,898       | 6,231     | 3,159         | 5,114          | 22,496           | 2,126   | 5,677            | 1,996 | 9,800  | 48,698      |
| 2011               | 1,789       | 4,524     | 4,334         | 5,728          | 16,000           | 1,455   | 5,270            | 2,469 | 9,194  | 41,569      |
| 2012               | 1,697       | 4,596     | 3,831         | 5,173          | 17,609           | 2,100   | 4,670            | 1,410 | 8,180  | 41,087      |
| 2013               | 1,043       | 4,293     | 3,823         | 4,756          | 16,981           | 1,581   | 4,173            | 2,300 | 8,054  | 38,949      |
| 2014               | 992         | 4,223     | 3,735         | 4,747          | 16,948           | 1,539   | 3,573            | 2,224 | 7,336  | 37,981      |
| 2015               | 968         | 4,083     | 3,690         | 4,385          | 17,924           | 1,487   | 2,912            | 2,263 | 6,662  | 37,712      |
| 2016               | 987         | 3,940     | 3,520         | 3,041          | 17,495           | 854     | 2,901            | 2,224 | 5,979  | 34,962      |
| 2017               | 621         | 3,829     | 3,537         | 2,687          | 17,893           | 769     | 2,826            | 1,979 | 5,574  | 34,141      |
| 2018               | 608         | 3,685     | 2,793         | 3,048          | 17,940           | 746     | 3,098            | 2,178 | 6,021  | 34,095      |
| <b><u>2016</u></b> |             |           |               |                |                  |         |                  |       |        |             |
| QTR. I             | 1,008       | 4,045     | 3,585         | 3,096          | 17,604           | 1,475   | 2,907            | 2,248 | 6,630  | 35,968      |
| QTR. II            | 1,001       | 3,985     | 3,567         | 3,579          | 17,638           | 1,465   | 2,902            | 2,244 | 6,611  | 36,381      |
| QTR. III           | 994         | 3,966     | 3,544         | 3,484          | 17,515           | 858     | 2,902            | 2,257 | 6,017  | 35,520      |
| QTR. IV            | 987         | 3,940     | 3,520         | 3,041          | 17,495           | 854     | 2,901            | 2,224 | 5,979  | 34,962      |
| <b><u>2017</u></b> |             |           |               |                |                  |         |                  |       |        |             |
| QTR. I             | 711         | 3,924     | 3,110         | 2,956          | 17,781           | 844     | 2,901            | 2,044 | 5,789  | 34,271      |
| QTR. II            | 704         | 3,875     | 3,115         | 2,896          | 17,664           | 818     | 2,826            | 2,036 | 5,680  | 33,934      |
| QTR. III           | 630         | 3,856     | 3,357         | 2,828          | 17,853           | 773     | 2,826            | 2,021 | 5,620  | 34,144      |
| QTR. IV            | 621         | 3,829     | 3,537         | 2,687          | 17,893           | 769     | 2,826            | 1,979 | 5,574  | 34,141      |
| <b><u>2018</u></b> |             |           |               |                |                  |         |                  |       |        |             |
| QTR. I             | 615         | 3,757     | 3,699         | 3,357          | 18,483           | 762     | 2,820            | 1,637 | 5,219  | 35,130      |
| QTR. II            | 610         | 3,720     | 3,387         | 3,238          | 18,853           | 762     | 3,104            | 1,549 | 5,415  | 35,223      |
| QTR. III           | 614         | 3,699     | 3,345         | 3,138          | 18,749           | 755     | 3,101            | 1,526 | 5,382  | 34,927      |
| QTR. IV            | 608         | 3,685     | 2,793         | 3,048          | 17,940           | 746     | 3,098            | 2,178 | 6,021  | 34,095      |
| <b><u>2019</u></b> |             |           |               |                |                  |         |                  |       |        |             |
| QTR. I             | 567         | 3,517     | 2,763         | 2,958          | 17,969           | 730     | 3,093            | 2,161 | 5,984  | 33,757      |
| QTR. II            | 565         | 3,509     | 2,577         | 2,856          | 17,851           | 724     | 2,566            | 2,377 | 5,667  | 33,025      |

Source: Bahamas Development Bank

**Table 3.6 Selected Data for the Bahamas International Stock Exchange (BISX)**

| Period             | No. of Listed Securities | Index (End-of-Period) | Transactions on BISX |                  |
|--------------------|--------------------------|-----------------------|----------------------|------------------|
|                    |                          |                       | Volume               | Value (B\$ '000) |
| 2009               | 24                       | 1,565                 | 4,646,575            | 25,368           |
| 2010               | 23                       | 1,500                 | 10,842,977           | 87,003           |
| 2011               | 25                       | 1,365                 | 2,664,826            | 14,256           |
| 2012               | 27                       | 1,346                 | 3,716,151            | 15,871           |
| 2013               | 27                       | 1,468                 | 4,061,773            | 16,682           |
| 2014               | 28                       | 1,659                 | 3,978,993            | 15,019           |
| 2015               | 45                       | 1,824                 | 2,905,008            | 19,375           |
| 2016               | 53                       | 1,938                 | 5,401,372            | 35,813           |
| 2017               | 53                       | 2,064                 | 8,550,355            | 80,571           |
| 2018               | 49                       | 2,110                 | 8,519,711            | 41,833           |
| <b><u>2015</u></b> |                          |                       |                      |                  |
| QTR. I             | 30                       | 1,674                 | 585,389              | 3,880            |
| QTR. II            | 35                       | 1,730                 | 587,071              | 3,392            |
| QTR. III           | 43                       | 1,804                 | 794,696              | 4,790            |
| QTR. IV            | 45                       | 1,824                 | 937,852              | 7,313            |
| <b><u>2016</u></b> |                          |                       |                      |                  |
| QTR. I             | 49                       | 1,874                 | 900,070              | 6,756            |
| QTR. II            | 49                       | 1,964                 | 2,055,061            | 7,297            |
| QTR. III           | 50                       | 1,948                 | 840,980              | 8,554            |
| QTR. IV            | 53                       | 1,938                 | 1,605,261            | 13,205           |
| <b><u>2017</u></b> |                          |                       |                      |                  |
| QTR. I             | 53                       | 1,903                 | 996,137              | 6,315            |
| QTR. II            | 53                       | 1,865                 | 1,353,916            | 9,172            |
| QTR. III           | 53                       | 1,866                 | 1,067,957            | 20,723           |
| QTR. IV            | 53                       | 2,064                 | 1,714,335            | 8,152            |
| <b><u>2018</u></b> |                          |                       |                      |                  |
| Jan.               | 54                       | 2,040                 | 1,171,154            | 4,048            |
| Feb.               | 54                       | 2,051                 | 803,006              | 3,668            |
| Mar.               | 54                       | 1,962                 | 676,901              | 5,608            |
| Apr.               | 54                       | 1,972                 | 321,001              | 1,436            |
| May                | 54                       | 1,960                 | 322,573              | 2,160            |
| Jun.               | 51                       | 1,972                 | 573,546              | 5,214            |
| Jul.               | 49                       | 1,928                 | 781,281              | 3,548            |
| Aug.               | 49                       | 1,962                 | 1,683,189            | 6,835            |
| Sep.               | 49                       | 1,964                 | 878,617              | 2,964            |
| Oct.               | 49                       | 2,003                 | 585,025              | 2,046            |
| Nov.               | 49                       | 2,027                 | 191,755              | 1,073            |
| Dec.               | 49                       | 2,110                 | 531,663              | 3,234            |
| <b><u>2019</u></b> |                          |                       |                      |                  |
| Jan.               | 49                       | 2,059                 | 110,077              | 632              |
| Feb.               | 49                       | 2,065                 | 1,680,332            | 6,668            |
| Mar.               | 49                       | 2,119                 | 482,561              | 2,488            |
| Apr.               | 49                       | 2,154                 | 20,796,665           | 149,573          |
| May                | 49                       | 2,170                 | 1,037,114            | 5,225            |
| Jun.               | 49                       | 2,161                 | 349,361              | 2,283            |

SOURCE: The Bahamas International Securities Exchange (BISX)

**Table 3.7 Comparative Equity Market Valuations<sup>1</sup>**

| Period Ended | BAHAMAS | BARBADOS | JAMAICA   | TRINIDAD & TOBAGO | CANADA   | U.K.     | U.S.A.  | CHINA        |
|--------------|---------|----------|-----------|-------------------|----------|----------|---------|--------------|
|              | BISX    | BSE      | JSE       | All T&T           | S&P/TSX  | FTSE 100 | S&P 500 | SE Composite |
| 2009         | 1,565.4 | 3,200.9  | 83,322.0  | 1,099.2           | 11,746.1 | 5,412.9  | 1,115.1 | 3,277.1      |
| 2010         | 1,499.5 | 3,035.5  | 85,220.8  | 1,175.7           | 13,443.2 | 5,899.9  | 1,257.6 | 2,808.1      |
| 2011         | 1,365.0 | 3,267.2  | 95,297.2  | 1,467.0           | 11,955.1 | 5,572.3  | 1,257.6 | 2,199.4      |
| 2012         | 1,346.3 | 3,082.4  | 92,101.2  | 1,694.3           | 12,433.5 | 5,897.8  | 1,426.2 | 2,269.1      |
| 2013         | 1,468.2 | 2,995.5  | 80,505.4  | 1,993.7           | 13,621.6 | 6,749.1  | 1,848.4 | 2,116.0      |
| 2014         | 1,659.3 | 2,137.3  | 76,353.4  | 1,983.2           | 14,632.4 | 6,566.1  | 2,058.9 | 3,234.7      |
| 2015         | 1,824.0 | 2,361.5  | 150,692.1 | 1,948.5           | 13,010.0 | 6,242.3  | 2,043.9 | 3,539.2      |
| 2016         | 1,938.2 | 2,598.9  | 192,276.6 | 1,834.2           | 15,287.6 | 7,142.8  | 2,238.8 | 3,103.6      |
| 2017         | 2,063.6 | 3,085.7  | 288,382.0 | 1,728.8           | 16,209.1 | 7,687.8  | 2,673.6 | 3,307.2      |
| 2018         | 2,109.6 | 3,398.5  | 369,762.6 | 1,705.2           | 14,322.9 | 6,728.1  | 2,506.9 | 2,493.9      |
| <b>2017</b>  |         |          |           |                   |          |          |         |              |
| QTR I        | 1,902.8 | 2,866.9  | 223,833.6 | 1,811.5           | 15,547.8 | 7,322.9  | 2,362.7 | 3,222.5      |
| QTR II       | 1,864.9 | 2,931.0  | 235,042.8 | 1,791.0           | 15,182.2 | 7,312.7  | 2,423.4 | 3,192.4      |
| QTR III      | 1,865.9 | 3,111.7  | 273,268.8 | 1,782.2           | 15,634.9 | 7,372.8  | 2,519.4 | 3,348.9      |
| QTR IV       | 2,063.6 | 3,085.7  | 288,382.0 | 1,728.8           | 16,209.1 | 7,687.8  | 2,673.6 | 3,307.2      |
| <b>2018</b>  |         |          |           |                   |          |          |         |              |
| Jan.         | 2,039.9 | 3,094.6  | 287,863.8 | 1,703.8           | 15,951.7 | 7,533.6  | 2,823.8 | 3,480.8      |
| Feb.         | 2,050.8 | 3,194.2  | 292,656.5 | 1,700.2           | 15,442.7 | 7,231.9  | 2,713.8 | 3,259.4      |
| Mar.         | 1,962.1 | 3,236.8  | 294,533.1 | 1,698.9           | 15,367.3 | 7,056.6  | 2,640.9 | 3,168.9      |
| Apr.         | 1,971.7 | 2,630.8  | 299,658.8 | 1,697.5           | 15,607.9 | 7,509.3  | 2,648.1 | 3,082.2      |
| May          | 1,959.8 | 2,739.1  | 296,545.3 | 1,728.5           | 16,061.5 | 7,678.2  | 2,705.3 | 3,095.5      |
| Jun.         | 1,971.5 | 2,950.5  | 305,736.4 | 1,727.4           | 16,277.7 | 7,636.9  | 2,718.4 | 2,847.4      |
| Jul          | 1,927.6 | 2,965.6  | 313,378.1 | 1,710.3           | 16,345.5 | 7,748.8  | 2,816.3 | 2,876.4      |
| Aug          | 1,962.3 | 3,300.7  | 329,428.1 | 1,701.3           | 16,262.9 | 7,432.4  | 2,901.5 | 2,725.3      |
| Sep          | 1,964.0 | 3,287.2  | 358,320.1 | 1,691.2           | 16,073.1 | 7,510.2  | 2,914.0 | 2,821.4      |
| Oct.         | 2,002.8 | 3,261.3  | 365,133.9 | 1,695.0           | 15,027.3 | 7,128.1  | 2,711.7 | 2,602.8      |
| Nov.         | 2,026.9 | 3,389.1  | 392,202.2 | 1,691.1           | 15,197.8 | 6,980.2  | 2,760.2 | 2,588.2      |
| Dec.         | 2,109.6 | 3,398.5  | 379,790.9 | 1,705.2           | 14,322.9 | 6,728.1  | 2,506.9 | 2,493.9      |
| <b>2019</b>  |         |          |           |                   |          |          |         |              |
| Jan.         | 2,059.0 | 3,386.9  | 373,897.1 | 1,704.6           | 15,540.6 | 6,968.9  | 2,704.1 | 2,584.6      |
| Feb.         | 2,064.8 | 3,547.0  | 387,078.6 | 1,762.7           | 15,999.0 | 7,074.7  | 2,784.5 | 2,941.0      |
| Mar.         | 2,119.3 | 3,264.0  | 388,276.9 | 1,763.6           | 16,102.1 | 7,279.2  | 2,834.4 | 3,090.8      |
| Apr.         | 2,153.8 | 3,231.5  | 401,902.0 | 1,772.7           | 16,580.7 | 7,418.2  | 2,945.8 | 3,078.3      |
| May          | 2,170.0 | 3,232.4  | 432,903.0 | 1,796.2           | 16,037.5 | 7,161.7  | 2,752.1 | 2,898.7      |
| Jun.         | 2,160.5 | 3,282.1  | 467,896.5 | 1,799.8           | 16,382.2 | 7,425.6  | 2,941.8 | 2,978.9      |

SOURCE: Bahamas International Securities Exchange (BISX), Barbados Stock Exchange Inc. (BSE)  
The Trinidad and Tobago Stock Exchange Ltd., Bloomberg

<sup>1</sup>See notes to Tables



**Table 4.1 Selected Interest Rates**

(%)

| Period Ended | Bank Rate | Prime Rate | Treasury Bill Rates |                     |                          |
|--------------|-----------|------------|---------------------|---------------------|--------------------------|
|              |           |            | Re-Discount Rate    | Average Tender Rate | Average Rate of Discount |
| 2009         | 5.25      | 5.50       | 3.31                | 98.89               | 2.81                     |
| 2010         | 5.25      | 5.50       | 2.94                | 99.02               | 2.44                     |
| 2011         | 4.50      | 4.75       | 1.47                | 99.59               | 0.97                     |
| 2012         | 4.50      | 4.75       | 1.08                | 99.73               | 0.58                     |
| 2013         | 4.50      | 4.75       | 1.15                | 99.72               | 0.65                     |
| 2014         | 4.50      | 4.75       | 1.22                | 99.71               | 0.72                     |
| 2015         | 4.50      | 4.75       | 1.37                | 99.66               | 0.87                     |
| 2016         | 4.00      | 4.75       | 2.53                | 99.25               | 2.03                     |
| 2017         | 4.00      | 4.25       | 2.39                | 99.27               | 1.89                     |
| 2018         | 4.00      | 4.25       | 2.21                | 99.34               | 1.71                     |
| <b>2016</b>  |           |            |                     |                     |                          |
| QTR. I       | 4.50      | 4.75       | 1.69                | 99.70               | 1.19                     |
| QTR. II      | 4.50      | 4.75       | 2.21                | 99.35               | 1.71                     |
| QTR. III     | 4.50      | 4.75       | 2.57                | 99.48               | 2.07                     |
| QTR. IV      | 4.00      | 4.75       | 2.53                | 99.25               | 2.03                     |
| <b>2017</b>  |           |            |                     |                     |                          |
| QTR. I       | 4.00      | 4.25       | 2.28                | 99.56               | 1.78                     |
| QTR. II      | 4.00      | 4.25       | 2.33                | 99.30               | 1.83                     |
| QTR. III     | 4.00      | 4.25       | 2.27                | 99.56               | 1.77                     |
| QTR. IV      | 4.00      | 4.25       | 2.39                | 99.27               | 1.89                     |
| <b>2018</b>  |           |            |                     |                     |                          |
| Jan.         | 4.00      | 4.25       | 2.28                | 99.55               | 1.78                     |
| Feb.         | 4.00      | 4.25       | 2.29                | 99.55               | 1.79                     |
| Mar.         | 4.00      | 4.25       | 2.28                | 99.55               | 1.78                     |
| Apr.         | 4.00      | 4.25       | 2.28                | 99.55               | 1.78                     |
| May          | 4.00      | 4.25       | 2.22                | 99.57               | 1.72                     |
| Jun.         | 4.00      | 4.25       | 2.34                | 99.29               | 1.84                     |
| Jul.         | 4.00      | 4.25       | 2.14                | 99.59               | 1.64                     |
| Aug.         | 4.00      | 4.25       | 2.12                | 99.59               | 1.62                     |
| Sep.         | 4.00      | 4.25       | 2.09                | 99.60               | 1.59                     |
| Oct.         | 4.00      | 4.25       | 2.03                | 99.62               | 1.53                     |
| Nov.         | 4.00      | 4.25       | 2.03                | 99.62               | 1.53                     |
| Dec.         | 4.00      | 4.25       | 2.21                | 99.34               | 1.71                     |
| <b>2019</b>  |           |            |                     |                     |                          |
| Jan.         | 4.00      | 4.25       | 2.01                | 99.62               | 1.51                     |
| Feb.         | 4.00      | 4.25       | 2.04                | 99.62               | 1.54                     |
| Mar.         | 4.00      | 4.25       | 2.18                | 99.35               | 1.52                     |
| Apr.         | 4.00      | 4.25       | 2.18                | 99.35               | 1.54                     |
| May          | 4.00      | 4.25       | 2.07                | 99.61               | 1.57                     |
| Jun.         | 4.00      | 4.25       | 2.17                | 99.36               | 1.67                     |

SOURCE: Central Bank of The Bahamas

**Table 4.2 Loan Rates of the Banking System**

(%)

| Period             | Consumer Loans | Other Local Loans | Residential Mortgages | Commercial Mortgages | Overdrafts | Weighted Average Rate of Interest on Loans and Overdrafts |
|--------------------|----------------|-------------------|-----------------------|----------------------|------------|---|
| 2009               | 12.69          | 8.08              | 8.25                  | 8.61                 | 11.65      | 10.59   |
| 2010               | 13.21          | 8.39              | 8.15                  | 8.79                 | 10.87      | 11.05   |
| 2011               | 13.35          | 7.80              | 7.77                  | 8.37                 | 10.03      | 10.98   |
| 2012               | 13.43          | 8.10              | 7.50                  | 8.29                 | 9.81       | 10.88   |
| 2013               | 13.65          | 7.64              | 7.27                  | 8.21                 | 9.32       | 11.10   |
| 2014               | 13.91          | 7.89              | 7.16                  | 8.02                 | 9.76       | 11.81   |
| 2015               | 14.26          | 7.48              | 6.47                  | 7.89                 | 10.36      | 12.29   |
| 2016               | 14.03          | 7.70              | 6.22                  | 7.87                 | 11.13      | 12.49   |
| 2017               | 13.60          | 6.67              | 5.76                  | 6.83                 | 10.62      | 11.75   |
| 2018               | 13.49          | 7.25              | 5.41                  | 7.51                 | 10.15      | 11.34   |
| <b><u>2017</u></b> |                |                   |                       |                      |            |   |
| QTR. I             | 13.60          | 7.17              | 6.14                  | 6.38                 | 10.78      | 11.88   |
| QTR. II            | 13.82          | 6.23              | 6.00                  | 6.58                 | 10.65      | 12.02   |
| QTR. III           | 13.36          | 5.92              | 5.41                  | 6.75                 | 10.12      | 11.64   |
| QTR. IV            | 13.64          | 7.35              | 5.50                  | 7.75                 | 10.94      | 11.48   |
| <b><u>2018</u></b> |                |                   |                       |                      |            |   |
| Jan.               | 13.52          | 6.93              | 5.49                  | 8.00                 | 10.59      | 10.57   |
| Feb.               | 13.62          | 6.82              | 5.53                  | 6.80                 | 10.14      | 11.84   |
| Mar.               | 13.60          | 8.10              | 5.49                  | 7.75                 | 10.68      | 11.79   |
| Apr.               | 13.19          | 5.62              | 5.27                  | 6.25                 | 10.19      | 10.33   |
| May                | 13.66          | 5.25              | 5.43                  | 7.47                 | 8.75       | 11.66   |
| Jun.               | 13.62          | 8.35              | 5.67                  | 6.50                 | 11.19      | 11.76   |
| Jul.               | 13.91          | 7.57              | 5.45                  | 7.66                 | 10.71      | 12.47   |
| Aug.               | 13.20          | 8.39              | 5.33                  | --                   | 10.82      | 11.32   |
| Sep.               | 13.49          | 6.10              | 5.26                  | 9.75                 | 9.73       | 11.05   |
| Oct.               | 13.20          | 8.25              | 5.37                  | 7.38                 | 9.55       | 10.93   |
| Nov.               | 13.87          | 7.51              | 5.42                  | --                   | 10.14      | 11.83   |
| Dec.               | 12.97          | 8.13              | 5.21                  | --                   | 9.26       | 10.58   |
| <b><u>2019</u></b> |                |                   |                       |                      |            |   |
| Jan.               | 12.66          | 9.16              | 5.23                  | 5.75                 | 9.95       | 10.00   |
| Feb.               | 13.16          | 14.14             | 5.21                  | --                   | 10.33      | 10.83   |
| Mar.               | 12.09          | 9.36              | 5.11                  | 7.75                 | 9.35       | 10.00   |
| Apr.               | 13.12          | 9.49              | 5.41                  | 5.21                 | 9.17       | 10.42   |
| May                | 12.17          | 8.20              | 5.22                  | 7.75                 | 11.51      | 11.30   |
| Jun.               | 13.25          | 12.15             | 5.23                  | 6.00                 | 10.27      | 10.96   |

SOURCE: Central Bank of The Bahamas

**Table 4.3 Deposit Rates of the Banking System<sup>1</sup>**

| Period             | Savings Deposits | F I X E D D E P O S I T S |                |                 |                | Weighted Average Rate of Interest On Deposits |
|--------------------|------------------|---------------------------|----------------|-----------------|----------------|---|
|                    |                  | Up to 3 Months            | Up to 6 Months | Up to 12 Months | Over 12 Months |   |
| 2009               | 2.14             | 3.55                      | 3.94           | 4.26            | 4.37           | 3.79  |
| 2010               | 1.94             | 3.19                      | 3.56           | 3.99            | 4.03           | 3.44  |
| 2011               | 1.74             | 2.33                      | 2.67           | 3.24            | 3.19           | 2.63  |
| 2012               | 1.53             | 1.60                      | 1.95           | 2.54            | 2.65           | 2.02  |
| 2013               | 0.97             | 1.37                      | 1.35           | 2.15            | 2.20           | 1.68  |
| 2014               | 0.89             | 1.16                      | 1.22           | 1.76            | 1.64           | 1.42  |
| 2015               | 0.83             | 1.13                      | 1.08           | 1.71            | 1.57           | 1.41  |
| 2016               | 0.82             | 0.97                      | 0.99           | 1.58            | 1.87           | 1.24  |
| 2017               | 0.72             | 0.78                      | 0.64           | 1.21            | 1.61           | 1.00  |
| 2018               | 0.63             | 0.60                      | 0.62           | 0.96            | 1.26           | 0.84  |
| <b><u>2017</u></b> |                  |                           |                |                 |                |   |
| QTR. I             | 0.77             | 0.80                      | 0.65           | 1.27            | 1.45           | 1.00  |
| QTR. II            | 0.72             | 0.68                      | 0.66           | 1.32            | 1.80           | 0.98  |
| QTR. III           | 0.68             | 0.74                      | 0.63           | 1.11            | 1.61           | 0.98  |
| QTR. IV            | 0.72             | 0.88                      | 0.62           | 1.14            | 1.57           | 1.03  |
| <b><u>2018</u></b> |                  |                           |                |                 |                |   |
| Jan.               | 0.63             | 0.78                      | 0.64           | 0.84            | 1.50           | 0.98  |
| Feb.               | 0.75             | 0.73                      | 0.64           | 1.27            | 1.44           | 0.99  |
| Mar.               | 0.75             | 0.50                      | 0.59           | 0.70            | 1.28           | 0.75  |
| Apr.               | 0.73             | 0.77                      | 0.67           | 1.39            | 1.46           | 1.00  |
| May                | 0.66             | 0.47                      | 0.43           | 0.85            | 1.82           | 0.71  |
| Jun.               | 0.62             | 0.43                      | 0.65           | 0.96            | 1.27           | 0.76  |
| Jul.               | 0.75             | 0.57                      | 0.31           | 1.09            | 0.89           | 0.77  |
| Aug.               | 0.55             | 0.52                      | 0.57           | 0.77            | 0.90           | 0.69  |
| Sep.               | 0.68             | 0.68                      | 0.70           | 1.32            | 1.22           | 0.99  |
| Oct.               | 0.59             | 0.54                      | 0.71           | 0.99            | 1.26           | 0.83  |
| Nov.               | 0.47             | 0.70                      | 0.63           | 0.57            | 0.95           | 0.72  |
| Dec.               | 0.43             | 0.51                      | 0.92           | 0.81            | 1.10           | 0.90  |
| <b><u>2019</u></b> |                  |                           |                |                 |                |   |
| Jan.               | 0.58             | 0.51                      | 0.38           | 0.56            | 0.85           | 0.55  |
| Feb.               | 0.54             | 0.54                      | 1.06           | 1.32            | 1.02           | 0.99  |
| Mar.               | 0.51             | 0.37                      | 0.88           | 0.68            | 0.77           | 0.64  |
| Apr.               | 0.33             | 0.30                      | 0.46           | 0.70            | 1.25           | 0.55  |
| May.               | 0.34             | 0.35                      | 0.43           | 0.57            | 0.95           | 0.54  |
| Jun.               | 0.38             | 0.36                      | 0.83           | 0.76            | 0.52           | 0.60  |

SOURCE: Central Bank of The Bahamas  
<sup>1</sup>See notes to Table.

**Table 4.4 Comparative Treasury Bills and Bank Rates**

(%)

| Period Ended | BAHAMAS       |           | BARBADOS      |           | JAMAICA         |            | TRINIDAD & TOBAGO |           | CANADA        |           | U. K.         |              | U. S. A.      |           |
|--------------|---------------|-----------|---------------|-----------|-----------------|------------|-------------------|-----------|---------------|-----------|---------------|--------------|---------------|-----------|
|              | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate | Treasury Bill** | Bank Rate* | Treasury Bill     | Bank Rate | Treasury Bill | Bank Rate | Treasury Bill | Lending Rate | Treasury Bill | Bank Rate |
| 2008         | 2.92          | 5.25      | 4.81          | 10.00     | 24.45           | 17.00      | 6.94              | 10.75     | 0.95          | 1.75      | 1.29          | 2.00         | 0.03          | 0.50      |
| 2009         | 2.81          | 5.25      | 3.44          | 7.00      | 16.80           | 10.50      | 1.36              | 7.25      | 0.20          | 0.50      | 0.36          | 0.50         | 0.05          | 0.50      |
| 2010         | 2.44          | 5.25      | 3.35          | 7.00      | 7.48            | 7.50       | 0.37              | 5.75      | 1.00          | 1.25      | 0.49          | 0.50         | 0.14          | 0.75      |
| 2011         | 0.97          | 4.50      | 3.43          | 7.00      | 6.46            | 6.25       | 0.28              | 5.00      | 0.83          | 1.25      | 0.30          | 0.50         | 0.01          | 0.75      |
| 2012         | 0.58          | 4.50      | 3.61          | 7.00      | 7.18            | 6.25       | 0.39              | 4.75      | 0.98          | 1.25      | 0.25          | 0.50         | 0.07          | 0.75      |
| 2013         | 0.65          | 4.50      | 3.24          | 7.00      | 8.25            | 5.75       | 0.06              | 4.75      | 0.89          | 1.25      | 0.26          | 0.50         | 0.07          | 0.75      |
| 2014         | 0.72          | 4.50      | 2.55          | 7.00      | 7.14            | 5.75       | 0.10              | 4.75      | 0.91          | 1.25      | 0.41          | 0.50         | 0.03          | 0.75      |
| 2015         | 0.87          | 4.50      | 1.76          | 7.00      | 6.04            | 5.25       | 0.97              | 4.75      | 0.50          | 0.75      | 0.46          | 0.50         | 0.23          | 0.87      |
| 2016         | 2.03          | 4.00      | 3.10          | 7.00      | 6.56            | 5.00       | 0.65              | 4.75      | 0.47          | 0.75      | 0.05          | 0.25         | 0.51          | 1.14      |
| 2017         | 1.89          | 4.00      | 3.15          | 7.00      | 4.63            | 4.00       | 1.16              | 4.75      | 1.05          | 1.25      | n.a.          | 0.50         | 1.32          | 1.90      |
| 2018         | 1.71          | 4.00      | n.a.          | 7.00      | 2.07            | 3.00       | 1.24              | 4.75      | 1.67          | 2.00      | n.a.          | 0.75         | 2.37          | 3.00      |
| <b>2016</b>  |               |           |               |           |                 |            |                   |           |               |           |               |              |               |           |
| QTR. I       | 1.19          | 4.50      | 3.18          | 7.00      | 5.83            | 5.25       | 1.15              | 4.75      | 0.46          | 0.75      | 0.45          | 0.50         | 0.29          | 1.00      |
| QTR. II      | 1.71          | 4.50      | 3.16          | 7.00      | 6.01            | 5.00       | 1.20              | 4.75      | 0.49          | 0.75      | 0.40          | 0.50         | 0.27          | 1.00      |
| QTR. III     | 2.07          | 4.50      | 3.10          | 7.00      | 5.81            | 5.00       | 1.16              | 4.75      | 0.53          | 0.75      | 0.21          | 0.25         | 0.29          | 1.00      |
| QTR. IV      | 2.03          | 4.00      | 3.10          | 7.00      | 6.56            | 5.00       | 0.65              | 4.75      | 0.47          | 0.75      | 0.05          | 0.25         | 0.51          | 1.14      |
| <b>2017</b>  |               |           |               |           |                 |            |                   |           |               |           |               |              |               |           |
| QTR. I       | 1.78          | 4.00      | 3.09          | 7.00      | 6.32            | 5.00       | 1.05              | 4.75      | 0.51          | 0.75      | 0.02          | 0.25         | 0.74          | 1.38      |
| QTR. II      | 1.83          | 4.00      | 3.09          | 7.00      | 6.13            | 4.75       | 1.20              | 4.75      | 0.68          | 0.75      | 0.08          | 0.25         | 0.98          | 1.63      |
| QTR. III     | 1.77          | 4.00      | 3.13          | 7.00      | 5.45            | 4.50       | 0.95              | 4.75      | 1.01          | 1.25      | n.a.          | 0.25         | 1.03          | 1.75      |
| QTR. IV      | 1.89          | 4.00      | 3.15          | 7.00      | 4.63            | 4.00       | 1.16              | 4.75      | 1.05          | 1.25      | n.a.          | 0.50         | 1.32          | 1.90      |
| <b>2018</b>  |               |           |               |           |                 |            |                   |           |               |           |               |              |               |           |
| Jan.         | 1.78          | 4.00      | 3.27          | 7.00      | 4.16            | 4.00       | 1.23              | 4.75      | 1.20          | 1.50      | n.a.          | 0.50         | 1.41          | 2.00      |
| Feb.         | 1.79          | 4.00      | 3.36          | 7.00      | 3.59            | 3.50       | 1.20              | 4.75      | 1.17          | 1.50      | n.a.          | 0.50         | 1.57          | 2.00      |
| Mar.         | 1.78          | 4.00      | 3.14          | 7.00      | 3.17            | 3.50       | 1.15              | 4.75      | 1.09          | 1.50      | n.a.          | 0.50         | 1.70          | 2.25      |
| Apr.         | 1.78          | 4.00      | 3.10          | 7.00      | 2.98            | 3.50       | 1.18              | 4.75      | 1.20          | 1.50      | n.a.          | 0.50         | 1.76          | 2.25      |
| May          | 1.72          | 4.00      | 2.95          | 7.00      | n.a.            | 3.50       | 1.18              | 4.75      | 1.29          | 1.50      | n.a.          | 0.50         | 1.86          | 2.50      |
| Jun          | 1.84          | 4.00      | 2.31          | 7.00      | 2.66            | 3.00       | 1.18              | 4.75      | 1.25          | 1.50      | n.a.          | 0.50         | 1.90          | 2.50      |
| Jul          | 1.64          | 4.00      | 3.10          | 7.00      | 2.07            | 3.00       | 1.18              | 4.75      | 1.54          | 1.75      | n.a.          | 0.50         | 1.96          | 2.50      |
| Aug          | 1.62          | 4.00      | 2.95          | 7.00      | 1.88            | 3.00       | 1.18              | 4.75      | 1.54          | 1.75      | n.a.          | 0.75         | 2.03          | 2.50      |
| Sep          | 1.59          | 4.00      | 2.93          | 7.00      | 1.87            | 3.00       | 1.20              | 4.75      | 1.51          | 1.75      | n.a.          | 0.75         | 2.13          | 2.75      |
| Oct.         | 1.53          | 4.00      | n.a.          | 7.00      | 1.95            | 3.00       | 1.66              | 4.75      | 1.73          | 2.00      | n.a.          | 0.75         | 2.25          | 2.75      |
| Nov.         | 1.53          | 4.00      | n.a.          | 7.00      | 1.99            | 3.00       | 1.24              | 4.75      | 1.71          | 2.00      | n.a.          | 0.75         | 2.33          | 2.75      |
| Dec.         | 1.71          | 4.00      | n.a.          | 7.00      | 2.07            | 3.00       | 1.24              | 4.75      | 1.67          | 2.00      | n.a.          | 0.75         | 2.37          | 3.00      |
| <b>2019</b>  |               |           |               |           |                 |            |                   |           |               |           |               |              |               |           |
| Jan.         | 1.51          | 4.00      | n.a.          | 7.00      | 2.15            | 3.00       | 1.24              | 4.75      | 1.63          | 2.00      | n.a.          | 0.75         | 2.37          | 3.00      |
| Feb.         | 1.54          | 4.00      | n.a.          | 7.00      | 2.32            | 3.00       | 1.24              | 4.75      | 1.68          | 2.00      | n.a.          | 0.75         | 2.39          | 3.00      |
| Mar.         | 1.52          | 4.00      | n.a.          | 7.00      | 2.17            | 3.00       | 1.24              | 4.75      | 1.65          | 2.00      | n.a.          | 0.75         | 2.40          | 3.00      |
| Apr.         | 1.54          | 4.00      | n.a.          | 7.00      | 2.18            | 3.00       | 1.24              | 4.75      | 1.67          | 2.00      | n.a.          | 0.75         | 2.38          | 3.00      |
| May          | 1.57          | 4.00      | n.a.          | 7.00      | 2.13            | 3.00       | n.a.              | 4.75      | 1.69          | 2.00      | n.a.          | 0.75         | 2.35          | 3.00      |
| Jun          | 1.67          | 4.00      | n.a.          | 7.00      | 1.84            | 3.00       | n.a.              | 4.75      | 1.66          | 2.00      | n.a.          | 0.75         | 2.17          | 3.00      |

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

\*The rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

\*\* The rate reflects the 6-mth Treasury bill rate.

<sup>k</sup> Revised

**Table 5.1 Central Government: Operations and Financing <sup>1</sup>**

(B\$'000)

| FUNCTION  | 2013/14p                | 2014/15p                | 2015/16p                | 2016/17p                | 2017/18p                | Budget                  |                         |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|   |                         |                         |                         |                         |                         | 2017/18p                | 2018/19p                |
| <b><u>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</u></b> | <b><u>1,450,764</u></b> | <b><u>1,701,544</u></b> | <b><u>1,929,563</u></b> | <b><u>2,060,539</u></b> | <b><u>2,034,055</u></b> | <b><u>2,139,035</u></b> | <b><u>2,637,611</u></b> |
| i) Tax Revenue  | 1,245,545               | 1,500,450               | 1,676,234               | 1,836,595               | 1,830,732               | 1,941,592               | 2,425,399               |
| ii) Non-Tax Revenue                                       | 204,795                 | 197,680                 | 253,160                 | 223,874                 | 200,570                 | 195,236                 | 210,005                 |
| iii) Capital Revenue                                      | 43                      | 3,052                   | 58                      | 65                      | 156                     | 2                       | 2                       |
| iv) Grants  | 381                     | 362                     | 111                     | 5                       | 2,597                   | 2,205                   | 2,205                   |
| <b><u>B. EXPENDITURE (i + ii + iii)</u></b>               | <b><u>1,930,779</u></b> | <b><u>2,083,548</u></b> | <b><u>2,239,952</u></b> | <b><u>2,729,861</u></b> | <b><u>2,448,954</u></b> | <b><u>2,460,371</u></b> | <b><u>2,875,196</u></b> |
| i) Current Expenditure                                    | 1,596,751               | 1,711,305               | 2,005,011               | 2,339,651               | 2,180,423               | 2,231,911               | 2,578,389               |
| ii) Capital Expenditure                                   | 252,373                 | 280,285                 | 231,298                 | 390,173                 | 268,707                 | 230,856                 | 299,319                 |
| iii) Net Lending [( ) = repayment]                        | 81,655                  | 91,958                  | 3,643                   | 37                      | (176)                   | (2,396)                 | (2,512)                 |
| <b>C. GFS Surplus/(Deficit) (A-B)</b>                     | <b>(480,015)</b>        | <b>(382,004)</b>        | <b>(310,389)</b>        | <b>(669,322)</b>        | <b>(414,899)</b>        | <b>(321,336)</b>        | <b>(237,585)</b>        |
| <b><u>INTERNAL BORROWING</u></b>                          | <b><u>531,000</u></b>   | <b><u>580,000</u></b>   | <b><u>461,113</u></b>   | <b><u>1,132,116</u></b> | <b><u>617,695</u></b>   | <b><u>743,524</u></b>   | <b><u>896,647</u></b>   |
| i) Bahamian Dollars                                       | 340,000                 | 580,000                 | 411,113                 | 1,132,116               | 617,695                 | 743,524                 | 896,647                 |
| Treasury Bills (Net)                                      | 81,000                  | 30,000                  | 301,189                 | 337,655                 | 111,695                 | --                      | --                      |
| Loans/Advances  | 144,000                 | 275,000                 | 22,614                  | 249,461                 | 14,000                  | --                      | --                      |
| Government Securities                                     | 115,000                 | 275,000                 | 87,310                  | 545,000                 | 492,000                 | --                      | --                      |
| ii) Foreign Currency                                      | 191,000                 | --                      | 50,000                  | --                      | --                      | --                      | --                      |
| Loans   | 191,000                 | --                      | 50,000                  | --                      | --                      | --                      | --                      |
| Government Securities                                     | --                      | --                      | --                      | --                      | --                      | --                      | --                      |
| <b><u>EXTERNAL BORROWING</u></b>                          | <b><u>442,243</u></b>   | <b><u>148,139</u></b>   | <b><u>205,827</u></b>   | <b><u>43,323</u></b>    | <b><u>1,369,262</u></b> | <b><u>9,500</u></b>     | <b><u>50,350</u></b>    |
| Government Securities                                     | 300,000                 | --                      | --                      | --                      | 750,000                 | --                      | --                      |
| Loans   | 142,243                 | 148,139                 | 205,827                 | 43,323                  | 619,262                 | 9,500                   | 50,350                  |
| <b><u>OTHER FINANCING [( ) = decrease]</u></b>            | <b><u>63,227</u></b>    | <b><u>(47,884)</u></b>  | <b><u>76,637</u></b>    | <b><u>(138,547)</u></b> | <b><u>(253,759)</u></b> | <b><u>(5,451)</u></b>   | <b><u>--</u></b>        |
| Change in Short-term advances                             | 7,504                   | 18,358                  | 33,786                  | (93,255)                | 11,697                  | --                      | --                      |
| Net Sale of Shares & Other Equity                         | --                      | --                      | --                      | (120,161)               | (20,000)                | --                      | --                      |
| Other   | 55,723                  | (66,242)                | 42,851                  | 74,869                  | (245,456)               | (5,451)                 | --                      |
| <b><u>DEBT REPAYMENT</u></b>                              | <b><u>505,700</u></b>   | <b><u>221,416</u></b>   | <b><u>322,744</u></b>   | <b><u>595,132</u></b>   | <b><u>1,302,579</u></b> | <b><u>426,237</u></b>   | <b><u>709,412</u></b>   |
| Internal  | 491,800                 | 206,000                 | 294,280                 | 557,065                 | 798,151                 | 388,648                 | 620,908                 |
| i) Bahamian Dollars                                       | 366,800                 | 140,000                 | 244,280                 | 557,065                 | 798,151                 | 388,648                 | 620,908                 |
| ii) Foreign Currency                                      | 125,000                 | 66,000                  | 50,000                  | --                      | --                      | --                      | --                      |
| External  | 13,900                  | 15,416                  | 28,464                  | 38,067                  | 504,428                 | 37,589                  | 88,504                  |
| Cash Balance Change<br>[( ) = increase]                   | (50,755)                | (76,835)                | (110,444)               | 227,562                 | (15,720)                | --                      | --                      |

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See note to Table

**Table 5.1 Central Government: Operations and Financing <sup>1</sup>**

| FUNCTION  | (B\$'000)             |                         |                         |                       |                       |
|---|-----------------------|-------------------------|-------------------------|-----------------------|-----------------------|
|   | 2016/17p<br>4th Qtr.  | 2017/18p<br>1st Qtr.    | 2017/18p<br>2nd Qtr.    | 2017/18p<br>3rd Qtr.  | 2017/18p<br>4th Qtr.  |
| <b><u>A. REVENUE &amp; GRANTS (i + ii + iii + iv)</u></b> | <b><u>602,811</u></b> | <b><u>452,164</u></b>   | <b><u>426,355</u></b>   | <b><u>587,350</u></b> | <b><u>568,186</u></b> |
| i) Tax Revenue  | 528,434               | 414,103                 | 368,589                 | 537,398               | 510,642               |
| ii) Non-Tax Revenue                                       | 74,359                | 38,045                  | 57,739                  | 49,890                | 54,896                |
| iii) Capital Revenue                                      | 18                    | 16                      | 27                      | 62                    | 51                    |
| iv) Grants  | --                    | --                      | --                      | --                    | 2,597                 |
| <b><u>B. EXPENDITURE (i + ii + iii)</u></b>               | <b><u>992,155</u></b> | <b><u>561,266</u></b>   | <b><u>572,399</u></b>   | <b><u>598,670</u></b> | <b><u>716,619</u></b> |
| i) Current Expenditure                                    | 829,461               | 486,915                 | 515,782                 | 546,241               | 631,485               |
| ii) Capital Expenditure                                   | 162,725               | 74,368                  | 56,666                  | 52,498                | 85,175                |
| iii) Net Lending [( ) = repayment]                        | (31)                  | (17)                    | (49)                    | (69)                  | (41)                  |
| <b>C. GFS Surplus/(Deficit) (A-B)</b>                     | <b>(389,344)</b>      | <b>(109,102)</b>        | <b>(146,044)</b>        | <b>(11,320)</b>       | <b>(148,433)</b>      |
| <b><u>INTERNAL BORROWING</u></b>                          | <b><u>292,698</u></b> | <b><u>97,632</u></b>    | <b><u>232,705</u></b>   | <b><u>111,645</u></b> | <b><u>175,713</u></b> |
| i) Bahamian Dollars                                       | 292,698               | 97,632                  | 232,705                 | 111,645               | 175,713               |
| Treasury Bills (Net)                                      | 217,698               | 8,632                   | 705                     | 1,645                 | 100,713               |
| Loans/Advances  | --                    | 14,000                  | --                      | --                    | --                    |
| Government Securities                                     | 75,000                | 75,000                  | 232,000                 | 110,000               | 75,000                |
| ii) Foreign Currency                                      | --                    | --                      | --                      | --                    | --                    |
| Loans   | --                    | --                      | --                      | --                    | --                    |
| Government Securities                                     | --                    | --                      | --                      | --                    | --                    |
| <b><u>EXTERNAL BORROWING</u></b>                          | <b><u>13,629</u></b>  | <b><u>355,442</u></b>   | <b><u>954,565</u></b>   | <b><u>59,191</u></b>  | <b><u>64</u></b>      |
| Government Securities                                     | --                    | --                      | 750,000                 | --                    | --                    |
| Loans   | 13,629                | 355,442                 | 204,565                 | 59,191                | 64                    |
| <b><u>OTHER FINANCING [( ) = decrease]</u></b>            | <b><u>161,086</u></b> | <b><u>(201,084)</u></b> | <b><u>(148,647)</u></b> | <b><u>9,587</u></b>   | <b><u>86,385</u></b>  |
| Change in Short-term advances                             | (471)                 | 32,626                  | (63,099)                | 10,227                | 31,943                |
| Net Sale of Shares & Other Equity                         | --                    | (10,000)                | (3,800)                 | (3,800)               | (2,400)               |
| Other   | 161,557               | (223,710)               | (81,748)                | 3,160                 | 56,842                |
| <b><u>DEBT REPAYMENT</u></b>                              | <b><u>94,756</u></b>  | <b><u>140,793</u></b>   | <b><u>884,860</u></b>   | <b><u>155,437</u></b> | <b><u>121,489</u></b> |
| Internal  | 87,697                | 125,863                 | 427,152                 | 131,355               | 113,781               |
| i) Bahamian Dollars                                       | 87,697                | 125,863                 | 427,152                 | 131,355               | 113,781               |
| ii) Foreign Currency                                      | --                    | --                      | --                      | --                    | --                    |
| External  | 7,059                 | 14,930                  | 457,708                 | 24,082                | 7,708                 |
| Cash Balance Change<br>[( ) = increase]                   | 16,687                | (2,095)                 | (7,719)                 | (13,666)              | 7,760                 |

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See note to table

**Table 5.2 Central Government: Revenue<sup>1</sup>**

(B\$'000)

| FUNCTION   | 2013/14p                | 2014/15p                | 2015/16p                | 2016/17p                | 2017/18p                | BUDGET                  |                         |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|  |                         |                         |                         |                         |                         | 2017/18p                | 2018/19p                |
| <b><u>TAX REVENUE *</u></b>  | <b><u>1,245,545</u></b> | <b><u>1,500,450</u></b> | <b><u>1,676,234</u></b> | <b><u>1,836,595</u></b> | <b><u>1,830,732</u></b> | <b><u>1,941,592</u></b> | <b><u>2,425,398</u></b> |
| Property Tax   | 103,954                 | 107,004                 | 103,742                 | 120,583                 | 123,517                 | 143,500                 | 132,189                 |
| Selective Tax on Services  | 52,615                  | 50,367                  | 26,984                  | 28,521                  | 37,262                  | 36,500                  | 70,039                  |
| <i>of which: Gaming Tax</i>  | <b>7,596</b>            | <b>25,036</b>           | <b>26,359</b>           | <b>27,360</b>           | <b>37,152</b>           | <b>36,500</b>           | <b>70,039</b>           |
| <i>Hotel Occupancy Tax</i>   | <b>45,019</b>           | <b>25,331</b>           | <b>625</b>              | <b>1,161</b>            | <b>110</b>              | --                      | --                      |
| Business and Professional Licence                                    | 184,814                 | 179,951                 | 146,175                 | 188,820                 | 151,275                 | 205,611                 | 161,826                 |
| <i>of which: Company Fees &amp; Registration</i>                     | <b>5,096</b>            | <b>5,320</b>            | <b>5,987</b>            | <b>6,311</b>            | <b>6,712</b>            | <b>6,627</b>            | <b>6,797</b>            |
| <i>Int'l Business Companies</i>                                      | <b>16,687</b>           | <b>16,028</b>           | <b>15,499</b>           | <b>15,077</b>           | <b>14,221</b>           | <b>14,857</b>           | <b>13,953</b>           |
| Motor Vehicle Tax  | 29,315                  | 29,342                  | 30,368                  | 31,136                  | 37,225                  | 31,100                  | 36,922                  |
| Departure Tax  | 124,900                 | 146,726                 | 134,634                 | 134,608                 | 143,217                 | 144,732                 | 147,283                 |
| <i>of which: Passenger Ticket Tax</i>                                | <b>21</b>               | --                      | --                      | --                      | --                      | --                      | --                      |
| Taxes on International Trade & Transactions                          | 594,549                 | 577,587                 | 506,409                 | 582,694                 | 544,038                 | 601,495                 | 644,434                 |
| <i>Import Tax</i>  | <b>335,769</b>          | <b>306,675</b>          | <b>264,452</b>          | <b>286,869</b>          | <b>271,432</b>          | <b>315,000</b>          | <b>334,819</b>          |
| <i>Stamp Tax from Imports</i>  | --                      | --                      | --                      | --                      | --                      | --                      | --                      |
| <i>Excise Tax</i>  | <b>248,813</b>          | <b>262,116</b>          | <b>229,868</b>          | <b>287,446</b>          | <b>255,338</b>          | <b>275,020</b>          | <b>296,786</b>          |
| <i>Export Tax</i>  | <b>9,967</b>            | <b>8,796</b>            | <b>12,089</b>           | <b>8,379</b>            | <b>17,268</b>           | <b>11,475</b>           | <b>12,829</b>           |
| <i>Stamp Tax from Exports</i>  | --                      | --                      | --                      | --                      | --                      | --                      | --                      |
| All Other Stamp Tax  | 163,709                 | 190,848                 | 100,027                 | 112,247                 | 113,867                 | 115,626                 | 171,839                 |
| Value Added Tax  | --                      | 218,627                 | 627,895                 | 637,993                 | 680,335                 | 661,525                 | 1,059,366               |
| Other Tax  | (2)                     | 1                       | 1                       | (5)                     | (3)                     | 1,503                   | 1,500                   |
| <b><u>NON-TAX REVENUE</u></b>  | <b><u>204,795</u></b>   | <b><u>197,680</u></b>   | <b><u>253,160</u></b>   | <b><u>223,874</u></b>   | <b><u>200,570</u></b>   | <b><u>195,236</u></b>   | <b><u>210,005</u></b>   |
| Income   | 66,303                  | 42,017                  | 40,683                  | 58,578                  | 30,902                  | 49,053                  | 31,717                  |
| Public Enterprises   | 3,886                   | 4,959                   | 5,119                   | 5,952                   | 6,044                   | 1,098                   | 8,993                   |
| Other Sources  | 62,417                  | 37,058                  | 35,564                  | 52,626                  | 24,858                  | 47,956                  | 22,723                  |
| Fines, Forfeits & Admin. Fees  | 137,113                 | 154,844                 | 210,734                 | 164,748                 | 168,185                 | 144,755                 | 176,752                 |
| Sales of Government Property   | 1,332                   | 736                     | 1,638                   | 447                     | 1,377                   | 1,328                   | 1,443                   |
| Other  | 47                      | 83                      | 105                     | 101                     | 106                     | 100                     | 93                      |
| <b><u>CAPITAL REVENUE</u></b>  | <b><u>43</u></b>        | <b><u>3,052</u></b>     | <b><u>58</u></b>        | <b><u>65</u></b>        | <b><u>156</u></b>       | <b><u>2</u></b>         | <b><u>2</u></b>         |
| <b><u>GRANTS</u></b>   | <b><u>381</u></b>       | <b><u>362</u></b>       | <b><u>111</u></b>       | <b><u>5</u></b>         | <b><u>2,597</u></b>     | <b><u>2,205</u></b>     | <b><u>2,205</u></b>     |
| <b><u>TOTAL REVENUE &amp; GRANTS*</u></b>                            | <b><u>1,450,764</u></b> | <b><u>1,701,544</u></b> | <b><u>1,929,563</u></b> | <b><u>2,060,539</u></b> | <b><u>2,034,055</u></b> | <b><u>2,139,035</u></b> | <b><u>2,637,610</u></b> |
| * Excludes Refunds in Respect of<br>Incentive Acts and Other Refunds | 8,309                   | 3                       | 1                       | 2                       | 1                       | --                      | --                      |

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.

**Table 5.2 Central Government: Revenue<sup>1</sup>**

| FUNCTION  | 2016/17p<br>4th Qtr.  | 2017/18p<br>1st Qtr.  | 2017/18p<br>2nd Qtr.  | 2017/18p<br>3rd Qtr.  | 2017/18p<br>4th Qtr.  |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b><u>TAX REVENUE *</u></b>                                       | <b><u>528,434</u></b> | <b><u>414,103</u></b> | <b><u>368,589</u></b> | <b><u>537,398</u></b> | <b><u>510,642</u></b> |
| Property Tax  | 14,796                | 11,913                | 19,845                | 57,185                | 34,574                |
| Selective Tax on Services   | 6,617                 | 8,948                 | 5,687                 | 13,017                | 9,610                 |
| <i>of which: Gaming Tax</i>                                       | <b>6,603</b>          | <b>8,938</b>          | <b>5,663</b>          | <b>12,973</b>         | <b>9,578</b>          |
| <i>Hotel Occupancy Tax</i>  | <b>14</b>             | <b>10</b>             | <b>24</b>             | <b>44</b>             | <b>32</b>             |
| Business and Professional Licence                                 | 77,076                | 15,229                | 5,421                 | 84,511                | 46,114                |
| <i>of which: Company Fees &amp; Registration</i>                  | <b>1,477</b>          | <b>652</b>            | <b>1,089</b>          | <b>3,673</b>          | <b>1,298</b>          |
| <i>Int'l Business Companies</i>                                   | <b>3,912</b>          | <b>1,048</b>          | <b>1,877</b>          | <b>9,113</b>          | <b>2,183</b>          |
| Motor Vehicle Tax   | 13,391                | 6,493                 | 9,040                 | 9,259                 | 12,433                |
| Departure Tax   | 38,197                | 34,581                | 24,877                | 38,661                | 45,098                |
| <i>of which: Passenger Ticket Tax</i>                             | --                    | --                    | --                    | --                    | --                    |
| Taxes on International Trade & Transactions                       | 183,824               | 127,463               | 128,908               | 120,221               | 167,446               |
| <i>Import Tax</i>   | <b>74,259</b>         | <b>61,206</b>         | <b>69,250</b>         | <b>63,024</b>         | <b>77,952</b>         |
| <i>Stamp Tax from Imports</i>                                     | --                    | --                    | --                    | --                    | --                    |
| <i>Excise Tax</i>   | <b>107,662</b>        | <b>63,250</b>         | <b>56,288</b>         | <b>53,668</b>         | <b>82,132</b>         |
| <i>Export Tax</i>   | <b>1,903</b>          | <b>3,007</b>          | <b>3,370</b>          | <b>3,529</b>          | <b>7,362</b>          |
| <i>Stamp Tax from Exports</i>                                     | --                    | --                    | --                    | --                    | --                    |
| All Other Stamp Tax   | 30,032                | 30,761                | 23,055                | 29,421                | 30,630                |
| Value Added Tax   | 172,801               | 163,568               | 148,446               | 165,169               | 203,152               |
| Other Tax   | (8,840)               | 15,598                | 2,972                 | 19,954                | (38,527)              |
| <b><u>NON-TAX REVENUE</u></b>                                     | <b><u>74,359</u></b>  | <b><u>38,045</u></b>  | <b><u>57,739</u></b>  | <b><u>49,890</u></b>  | <b><u>54,896</u></b>  |
| Income  | 18,058                | 2,749                 | 16,832                | 5,677                 | 5,644                 |
| Public Enterprises  | 1,778                 | 1,601                 | 1,427                 | 1,517                 | 1,499                 |
| Other Sources   | 16,280                | 1,148                 | 15,405                | 4,160                 | 4,145                 |
| Fines, Forfeits & Admin. Fees                                     | 56,239                | 33,984                | 40,866                | 44,164                | 49,171                |
| Sales of Government Property                                      | 34                    | 1,294                 | 21                    | 20                    | 42                    |
| Other   | 28                    | 18                    | 20                    | 29                    | 39                    |
| <b><u>CAPITAL REVENUE</u></b>                                     | <b><u>18</u></b>      | <b><u>16</u></b>      | <b><u>27</u></b>      | <b><u>62</u></b>      | <b><u>51</u></b>      |
| <b><u>GRANTS</u></b>  | <b><u>--</u></b>      | <b><u>--</u></b>      | <b><u>--</u></b>      | <b><u>--</u></b>      | <b><u>2,597</u></b>   |
| <b><u>TOTAL REVENUE &amp; GRANTS*</u></b>                         | <b><u>602,811</u></b> | <b><u>452,164</u></b> | <b><u>426,355</u></b> | <b><u>587,350</u></b> | <b><u>568,186</u></b> |
| * Excludes Refunds in Respect of Incentive Acts and Other Refunds | (540)                 | 451                   | (338)                 | --                    | --                    |

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table.



**Table 5.3 Central Government: Expenditure by Economic Classification<sup>1</sup>**

|   | 2013/14p         | 2014/15p         | 2015/16p         | 2016/17p         | 2017/18p         | (B\$'000)        |                  |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   |                  |                  |                  |                  |                  | BUDGET           |                  |
|   |                  |                  |                  |                  |                  | 2017/18p         | 2018/19p         |
| <b><u>CURRENT EXPENDITURE</u></b>             | <u>1,596,751</u> | <u>1,711,305</u> | <u>2,005,011</u> | <u>2,339,651</u> | <u>2,180,423</u> | <u>2,231,911</u> | <u>2,578,388</u> |
| Consumption                                   | 932,540          | 971,305          | 995,588          | 1,243,593        | 1,144,323        | 1,260,113        | 1,471,166        |
| Purchase of Goods & Services                  | 308,468          | 331,108          | 330,303          | 538,463          | 424,811          | 479,729          | 687,293          |
| Personal Emoluments                           | 624,072          | 640,197          | 665,285          | 705,130          | 719,512          | 780,384          | 783,873          |
| Transfer Payments (1 + 2)                     | 664,211          | 740,000          | 1,009,423        | 1,096,058        | 1,036,100        | 971,798          | 1,107,222        |
| <u>1. Interest Payments</u>                   | <u>211,791</u>   | <u>233,363</u>   | <u>274,996</u>   | <u>266,684</u>   | <u>313,864</u>   | <u>292,485</u>   | <u>346,778</u>   |
| Internal                                      | 148,734          | 154,370          | 192,085          | 178,367          | 183,436          | 209,609          | 198,652          |
| i) Bahamian Dollars                           | 148,324          | 153,232          | 190,970          | 178,367          | 183,436          | 209,609          | 198,652          |
| ii) Foreign Currency                          | 410              | 1,138            | 1,115            | --               | --               | --               | --               |
| External                                      | 63,057           | 78,993           | 82,911           | 88,317           | 130,428          | 82,876           | 148,126          |
| <u>2. Subsidies &amp; Other Transfers</u>     | <u>452,420</u>   | <u>506,637</u>   | <u>734,427</u>   | <u>829,374</u>   | <u>722,236</u>   | <u>679,313</u>   | <u>760,444</u>   |
| Subsidies                                     | 249,647          | 306,296          | 374,403          | 413,302          | 341,344          | 354,344          | 388,266          |
| Transfers to Nonfinancial Public Enterprises  | 15,583           | 15,375           | 15,814           | 17,098           | 4,893            | 21,743           | 4,840            |
| Transfers to Public Corporations              | 8,427            | 6,450            | 116,920          | 197,666          | 152,867          | 87,684           | 134,318          |
| Transfers to Households                       | 114,985          | 120,668          | 145,807          | 137,029          | 164,057          | 160,773          | 169,538          |
| Transfers to Non-Profit Institutions          | 34,789           | 43,924           | 57,312           | 48,684           | 46,419           | 40,784           | 48,323           |
| Transfers Abroad                              | 28,989           | 13,924           | 24,171           | 15,595           | 12,656           | 13,985           | 15,159           |
| <b><u>CAPITAL EXPENDITURE</u></b>             | <u>252,373</u>   | <u>280,285</u>   | <u>231,298</u>   | <u>390,173</u>   | <u>268,707</u>   | <u>230,856</u>   | <u>299,319</u>   |
| Capital Formation                             | 155,928          | 164,420          | 172,890          | 271,994          | 146,004          | 158,265          | 214,749          |
| Acquisition of Assets                         | 93,856           | 112,789          | 58,408           | 118,179          | 122,703          | 71,460           | 84,570           |
| Land  | 12,031           | 14,731           | 10,943           | 11,588           | 611              | 11,620           | 13,620           |
| Equities                                      | 1,194            | 49               | 3,951            | 23,925           | 17,125           | 35,000           | 27,500           |
| Other   | 80,631           | 98,009           | 43,514           | 82,666           | 104,967          | 24,840           | 43,450           |
| Transfers to Non-Financial Public Enterprises | 1,489            | 3,076            | --               | --               | --               | --               | --               |
| Transfers to Public Corporations              | 1,100            | --               | --               | --               | --               | 1,131            | --               |
| <b><u>TOTAL EXPENDITURE</u></b>               | <u>1,849,124</u> | <u>1,991,590</u> | <u>2,236,309</u> | <u>2,729,824</u> | <u>2,449,130</u> | <u>2,462,767</u> | <u>2,877,707</u> |

Source: Treasury Accounts and Treasury Statistical Summary Printouts

<sup>1</sup>See notes to table

**Table 5.3 Central Government: Expenditure by Economic Classification<sup>1</sup>**

(B\$'000)

|  | 2016/17p<br>4th Qtr. | 2017/18p<br>1st Qtr. | 2017/18p<br>2nd Qtr. | 2017/18p<br>3rd Qtr. | 2017/18p<br>4th Qtr. |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b><u>CURRENT EXPENDITURE</u></b>                | <u>829,461</u>       | <u>486,915</u>       | <u>515,782</u>       | <u>546,241</u>       | <u>631,485</u>       |
| Consumption                                      | 462,383              | 265,213              | 276,673              | 279,619              | 322,818              |
| Purchase of Goods & Services                     | 277,139              | 75,606               | 97,387               | 108,807              | 143,011              |
| Personal Emoluments                              | 185,244              | 189,607              | 179,286              | 170,812              | 179,807              |
| Transfer Payments (1 + 2)                        | 367,078              | 221,702              | 239,109              | 266,622              | 308,667              |
| <b><u>1. Interest Payments</u></b>               | <u>62,947</u>        | <u>77,702</u>        | <u>65,074</u>        | <u>74,676</u>        | <u>96,412</u>        |
| Internal   | 39,188               | 56,715               | 37,325               | 50,826               | 38,570               |
| i) Bahamian Dollars                              | 39,188               | 56,715               | 37,325               | 50,826               | 38,570               |
| ii) Foreign Currency                             | --                   | --                   | --                   | --                   | --                   |
| External   | 23,759               | 20,987               | 27,749               | 23,850               | 57,842               |
| <b><u>2. Subsidies &amp; Other Transfers</u></b> | <u>304,131</u>       | <u>144,000</u>       | <u>174,035</u>       | <u>191,946</u>       | <u>212,255</u>       |
| Subsidies  | 157,069              | 59,639               | 79,138               | 97,842               | 104,725              |
| Transfers to Nonfinancial Public Enterprises     | 4,489                | 1,523                | 1,563                | 659                  | 1,148                |
| Transfers to Public Corporations                 | 90,981               | 30,806               | 33,085               | 41,293               | 47,683               |
| Transfers to Households                          | 32,152               | 42,577               | 46,116               | 37,906               | 37,458               |
| Transfers to Non-Profit Institutions             | 14,321               | 8,637                | 9,811                | 8,949                | 19,022               |
| Transfers Abroad                                 | 5,119                | 818                  | 4,322                | 5,297                | 2,219                |
| <b><u>CAPITAL EXPENDITURE</u></b>                | <u>162,725</u>       | <u>74,368</u>        | <u>56,666</u>        | <u>52,498</u>        | <u>85,175</u>        |
| Capital Formation                                | 90,682               | 27,230               | 38,052               | 30,587               | 50,135               |
| Acquisition of Assets                            | 72,043               | 47,138               | 18,614               | 21,911               | 35,040               |
| Land   | 4,927                | 26                   | 2                    | 182                  | 401                  |
| Equities   | 12,165               | 5,000                | 2,991                | 4,057                | 5,077                |
| Other  | 54,951               | 42,112               | 15,621               | 17,672               | 29,562               |
| Transfers to Non-Financial Public Enterprises    | --                   | --                   | --                   | --                   | --                   |
| Transfers to Public Corporations                 | --                   | --                   | --                   | --                   | --                   |
| <b><u>TOTAL EXPENDITURE</u></b>                  | <u>992,186</u>       | <u>561,283</u>       | <u>572,448</u>       | <u>598,739</u>       | <u>716,660</u>       |

Source: Treasury Accounts and Treasury Statistical Summary Printouts

<sup>1</sup>See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification<sup>1</sup>**

(B\$'000)

| FUNCTION                                 | 2015/16   |         |           | 2016/17   |         |           | 2017/18   |         |           | BUDGET    |         |           |           |         |           |
|--|-----------|---------|-----------|-----------|---------|-----------|-----------|---------|-----------|-----------|---------|-----------|-----------|---------|-----------|
|  |           |         |           |           |         |           |           |         |           | 2017/18   |         |           | 2018/19   |         |           |
|  | Current   | Capital | Total     | Current   | Capital | Total     | Current   | Capital | Total     | Current   | Capital | Total     | Current   | Capital | Total     |
| 1. <u>GENERAL PUBLIC SERVICE</u>         | 597,829   | 55,206  | 653,035   | 857,944   | 127,152 | 985,096   | 771,137   | 122,494 | 893,631   | 753,781   | 73,631  | 827,411   | 969,939   | 105,147 | 1,075,086 |
| i) General Administration                | 415,093   | 55,206  | 470,299   | 666,441   | 127,152 | 793,593   | 581,842   | 122,494 | 704,336   | 554,466   | 73,631  | 628,096   | 772,148   | 90,197  | 862,345   |
| ii) Public Order & Safety                | 182,736   | --      | 182,736   | 191,503   | --      | 191,503   | 189,295   | --      | 189,295   | 199,315   | --      | 199,315   | 197,791   | 14,950  | 212,741   |
| 2. DEFENSE                               | 52,256    | 30,520  | 82,776    | 53,033    | 59,606  | 112,639   | 54,809    | 17,525  | 72,334    | 55,381    | 21,300  | 76,681    | 59,878    | 10,050  | 69,928    |
| 3. EDUCATION                             | 273,220   | 30,685  | 303,905   | 288,731   | 41,060  | 329,791   | 280,616   | 33,850  | 314,466   | 290,880   | 22,640  | 313,520   | 298,296   | 33,110  | 331,406   |
| 4. HEALTH                                | 298,432   | --      | 298,432   | 367,841   | --      | 367,841   | 311,317   | --      | 311,317   | 338,705   | --      | 338,705   | 338,694   | 24,000  | 362,694   |
| 5. <u>SOCIAL BENEFITS &amp; SERVICES</u> | 152,288   | --      | 152,288   | 165,051   | --      | 165,051   | 184,647   | --      | 184,647   | 188,132   | --      | 188,132   | 205,811   | --      | 205,811   |
| i) General Admin. Reg. Research          | 35,727    | --      | 35,727    | 38,900    | --      | 38,900    | 39,453    | --      | 39,453    | 37,178    | --      | 37,178    | 40,785    | --      | 40,785    |
| ii) Old Age, Disability & Services       | 86,050    | --      | 86,050    | 92,222    | --      | 92,222    | 97,483    | --      | 97,483    | 97,829    | --      | 97,829    | 103,141   | --      | 103,141   |
| iii) Other Public Assistance             | 28,987    | --      | 28,987    | 31,835    | --      | 31,835    | 40,648    | --      | 40,648    | 45,669    | --      | 45,669    | 49,012    | --      | 49,012    |
| iv) Collective Social Services           | 1,524     | --      | 1,524     | 2,094     | --      | 2,094     | 7,063     | --      | 7,063     | 7,456     | --      | 7,456     | 12,873    | --      | 12,873    |
| 6. HOUSING                               | 3,835     | --      | 3,835     | 3,521     | --      | 3,521     | 7,483     | --      | 7,483     | 11,578    | --      | 11,578    | 16,021    | 5,000   | 21,021    |
| 7. OTHER COMMUNITY & SOCIAL SERVICES     | 45,917    | --      | 45,917    | 54,588    | --      | 54,588    | 35,587    | --      | 35,587    | 39,313    | --      | 39,313    | 36,851    | --      | 36,851    |
| 8. <u>ECONOMIC SERVICES</u>              | 306,239   | 114,887 | 421,126   | 282,257   | 162,355 | 444,612   | 220,966   | 94,838  | 315,804   | 258,659   | 113,285 | 374,944   | 303,120   | 122,012 | 428,133   |
| i) Agriculture & Fisheries               | 26,703    | --      | 26,703    | 29,388    | --      | 29,388    | 29,798    | --      | 29,798    | 32,096    | --      | 32,096    | 28,537    | 840     | 29,377    |
| ii) Land Survey & Meteorological         | 3,360     | --      | 3,360     | 10,671    | --      | 10,671    | 3,363     | --      | 3,363     | 4,941     | --      | 4,941     | 6,699     | --      | 6,699     |
| iii) Transportation                      | 40,346    | --      | 40,346    | 46,194    | --      | 46,194    | 51,255    | --      | 51,255    | 55,406    | --      | 55,406    | 54,765    | 500     | 55,265    |
| a) Road Ministry                         | 9,001     | --      | 9,001     | 13,956    | --      | 13,956    | 8,623     | --      | 8,623     | 9,914     | --      | 9,914     | 9,623     | --      | 9,623     |
| b) Road Transportation Division          | 4,225     | --      | 4,225     | 4,218     | --      | 4,218     | 4,621     | --      | 4,621     | 5,368     | --      | 5,368     | 5,295     | --      | 5,295     |
| c) Air Transportation                    | 27,099    | --      | 27,099    | 27,941    | --      | 27,941    | 37,674    | --      | 37,674    | 40,124    | --      | 40,124    | 39,847    | --      | 39,847    |
| d) Water Transportation                  | 21        | --      | 21        | 79        | --      | 79        | 337       | --      | 337       | --        | --      | --        | --        | 500     | 500       |
| iv) Post Office                          | 3,112     | --      | 3,112     | 3,928     | --      | 3,928     | 4,557     | --      | 4,557     | 4,667     | --      | 4,667     | 4,840     | --      | 4,840     |
| v) Labour Employment Services            | 5,067     | --      | 5,067     | 4,862     | --      | 4,862     | 4,532     | --      | 4,532     | 5,061     | --      | 5,061     | 7,398     | --      | 7,398     |
| vi) Communications                       | --        | --      | --        | --        | --      | --        | --        | --      | --        | --        | --      | --        | --        | --      | --        |
| vii) Hotel Affairs & Services            | 847       | --      | 847       | 854       | --      | 854       | 880       | --      | 880       | 10,000    | --      | 10,000    | 9,562     | --      | 9,562     |
| viii) Tourism                            | 134,898   | --      | 134,898   | 93,569    | --      | 93,569    | 66,634    | --      | 66,634    | 89,053    | --      | 89,053    | 124,672   | --      | 124,672   |
| ix) Public Works & Water Supply          | 89,487    | 114,887 | 204,374   | 88,971    | 162,355 | 251,326   | 55,055    | 94,838  | 149,893   | 57,435    | 113,285 | 170,720   | 66,647    | 120,672 | 187,320   |
| x) Other                                 | 2,419     | --      | 2,419     | 3,820     | --      | 3,820     | 4,892     | --      | 4,892     | --        | --      | 3,000     | --        | --      | 3,000     |
| 9. <u>UNALLOCABLE</u>                    | 274,996   | --      | 274,996   | 266,684   | --      | 266,684   | 313,864   | --      | 313,864   | 292,485   | --      | 292,485   | 346,778   | --      | 346,778   |
| i) Public Debt (Interest)                | 274,996   | --      | 274,996   | 266,684   | --      | 266,684   | 313,864   | --      | 313,864   | 292,485   | --      | 292,485   | 346,778   | --      | 346,778   |
| 1.Internal                               | 192,085   | --      | 192,085   | 178,367   | --      | 178,367   | 183,436   | --      | 183,436   | 209,609   | --      | 209,609   | 198,652   | --      | 198,652   |
| a) Bahamian Dollar                       | 190,970   | --      | 190,970   | 178,367   | --      | 178,367   | 183,436   | --      | 183,436   | 209,609   | --      | 209,609   | 198,652   | --      | 198,652   |
| b) Foreign Currency                      | 1,115     | --      | 1,115     | --        | --      | --        | --        | --      | --        | --        | --      | --        | --        | --      | --        |
| 2.External                               | 82,911    | --      | 82,911    | 88,317    | --      | 88,317    | 130,428   | --      | 130,428   | 82,876    | --      | 82,876    | 148,126   | --      | 148,126   |
| ii) Other                                | --        | --      | --        | --        | --      | --        | --        | --      | --        | --        | --      | --        | --        | --      | --        |
| TOTAL EXPENDITURE                        | 2,005,011 | 231,298 | 2,236,310 | 2,339,650 | 390,173 | 2,729,823 | 2,180,426 | 268,707 | 2,449,133 | 2,228,914 | 230,856 | 2,462,769 | 2,575,388 | 299,319 | 2,877,708 |

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification<sup>1</sup>**

(B\$'000)

| FUNCTION                             | 2016/17p |         |         | 2017/18p |         |         | 2017/18p |         |         | 2017/18p |         |         | 2017/18p |         |         |
|--------------------------------------|----------|---------|---------|----------|---------|---------|----------|---------|---------|----------|---------|---------|----------|---------|---------|
|                                      | 4th Qtr. |         |         | 1st Qtr. |         |         | 2nd Qtr. |         |         | 3rd Qtr. |         |         | 4th Qtr. |         |         |
|                                      | Current  | Capital | Total   | Current  | Capital | Total   | Current  | Capital | Total   | Current  | Capital | Total   | Current  | Capital | Total   |
| 1. GENERAL PUBLIC SERVICE            | 362,803  | 48,727  | 411,530 | 161,185  | 50,332  | 211,517 | 175,836  | 19,121  | 194,957 | 192,908  | 27,940  | 220,848 | 241,208  | 25,101  | 266,309 |
| i) General Administration            | 311,579  | 48,727  | 360,306 | 113,625  | 50,332  | 163,957 | 129,232  | 19,121  | 148,353 | 149,725  | 27,940  | 177,665 | 189,260  | 25,101  | 214,361 |
| ii) Public Order & Safety            | 51,224   | --      | 51,224  | 47,560   | --      | 47,560  | 46,604   | --      | 46,604  | 43,183   | --      | 43,183  | 51,948   | --      | 51,948  |
| 2. DEFENSE                           | 14,274   | 40,457  | 54,731  | 13,634   | 228     | 13,862  | 13,315   | 612     | 13,927  | 13,618   | 527     | 14,145  | 14,242   | 16,158  | 30,400  |
| 3. EDUCATION                         | 79,927   | 11,568  | 91,495  | 72,402   | 9,375   | 81,777  | 70,602   | 11,656  | 82,258  | 68,321   | 5,168   | 73,489  | 69,291   | 7,651   | 76,942  |
| 4. HEALTH                            | 127,130  | --      | 127,130 | 59,170   | --      | 59,170  | 76,082   | --      | 76,082  | 86,086   | --      | 86,086  | 89,979   | --      | 89,979  |
| 5. SOCIAL BENEFITS & SERVICES        | 49,304   | --      | 49,304  | 41,377   | --      | 41,377  | 49,596   | --      | 49,596  | 44,341   | --      | 44,341  | 49,333   | --      | 49,333  |
| i) General Admin. Reg. Research      | 12,153   | --      | 12,153  | 9,570    | --      | 9,570   | 9,651    | --      | 9,651   | 9,792    | --      | 9,792   | 10,440   | --      | 10,440  |
| ii) Old Age, Disability & Services   | 23,920   | --      | 23,920  | 23,775   | --      | 23,775  | 23,481   | --      | 23,481  | 25,078   | --      | 25,078  | 25,149   | --      | 25,149  |
| iii) Other Public Assistance         | 12,490   | --      | 12,490  | 6,295    | --      | 6,295   | 16,045   | --      | 16,045  | 8,919    | --      | 8,919   | 9,389    | --      | 9,389   |
| iv) Collective Social Services       | 741      | --      | 741     | 1,737    | --      | 1,737   | 419      | --      | 419     | 552      | --      | 552     | 4,355    | --      | 4,355   |
| 6. HOUSING                           | 329      | --      | 329     | 1,427    | --      | 1,427   | 2,433    | --      | 2,433   | 1,697    | --      | 1,697   | 1,926    | --      | 1,926   |
| 7. OTHER COMMUNITY & SOCIAL SERVICES | 20,909   | --      | 20,909  | 13,898   | --      | 13,898  | 6,977    | --      | 6,977   | 7,397    | --      | 7,397   | 7,315    | --      | 7,315   |
| 8. ECONOMIC SERVICES                 | 111,838  | 61,973  | 173,811 | 46,120   | 14,433  | 60,553  | 55,866   | 25,277  | 81,143  | 57,198   | 18,863  | 76,061  | 61,782   | 36,265  | 98,047  |
| i) Agriculture & Fisheries           | 7,014    | --      | 7,014   | 6,615    | --      | 6,615   | 7,333    | --      | 7,333   | 5,945    | --      | 5,945   | 9,905    | --      | 9,905   |
| ii) Land Survey & Meteorological     | 5,150    | --      | 5,150   | 865      | --      | 865     | 786      | --      | 786     | 831      | --      | 831     | 881      | --      | 881     |
| iii) Transportation                  | 12,438   | --      | 12,438  | 10,811   | --      | 10,811  | 12,563   | --      | 12,563  | 17,931   | --      | 17,931  | 9,950    | --      | 9,950   |
| a) Central Ministry                  | 4,422    | --      | 4,422   | 2,407    | --      | 2,407   | 1,645    | --      | 1,645   | 2,361    | --      | 2,361   | 2,210    | --      | 2,210   |
| b) Road Transportation Division      | 1,141    | --      | 1,141   | 1,149    | --      | 1,149   | 1,103    | --      | 1,103   | 1,157    | --      | 1,157   | 1,212    | --      | 1,212   |
| c) Air Transportation                | 6,875    | --      | 6,875   | 7,255    | --      | 7,255   | 9,815    | --      | 9,815   | 14,413   | --      | 14,413  | 6,191    | --      | 6,191   |
| d) Water Transportation              | --       | --      | --      | --       | --      | --      | --       | --      | --      | --       | --      | --      | 337      | --      | 337     |
| iv) Post Office                      | 960      | --      | 960     | 1,522    | --      | 1,522   | 1,564    | --      | 1,564   | 660      | --      | 660     | 811      | --      | 811     |
| v) Labour Employment Services        | 1,059    | --      | 1,059   | 1,225    | --      | 1,225   | 1,265    | --      | 1,265   | 1,229    | --      | 1,229   | 813      | --      | 813     |
| vi) Communications                   | --       | --      | --      | --       | --      | --      | --       | --      | --      | --       | --      | --      | --       | --      | --      |
| vii) Hotel Affairs & Services        | 250      | --      | 250     | 250      | --      | 250     | 167      | --      | 167     | 333      | --      | 333     | 130      | --      | 130     |
| viii) Tourism                        | 42,448   | --      | 42,448  | 10,300   | --      | 10,300  | 16,652   | --      | 16,652  | 17,066   | --      | 17,066  | 22,616   | --      | 22,616  |
| ix) Public Works & Water Supply      | 41,192   | 61,973  | 103,165 | 14,060   | 14,433  | 28,493  | 14,814   | 25,277  | 40,091  | 12,913   | 18,863  | 31,776  | 13,268   | 36,265  | 49,533  |
| x) Other                             | 1,327    | --      | 1,327   | 472      | --      | 472     | 722      | --      | 722     | 290      | --      | 290     | 3,408    | --      | 3,408   |
| 9. UNALLOCABLE                       | 62,947   | --      | 62,947  | 77,702   | --      | 77,702  | 65,074   | --      | 65,074  | 74,676   | --      | 74,676  | 96,412   | --      | 96,412  |
| i) Public Debt (Interest)            | 62,947   | --      | 62,947  | 77,702   | --      | 77,702  | 65,074   | --      | 65,074  | 74,676   | --      | 74,676  | 96,412   | --      | 96,412  |
| 1. Internal                          | 39,188   | --      | 39,188  | 56,715   | --      | 56,715  | 37,325   | --      | 37,325  | 50,826   | --      | 50,826  | 38,570   | --      | 38,570  |
| a) Bahamian Dollar                   | 39,188   | --      | 39,188  | 56,715   | --      | 56,715  | 37,325   | --      | 37,325  | 50,826   | --      | 50,826  | 38,570   | --      | 38,570  |
| b) Foreign Currency                  | --       | --      | --      | --       | --      | --      | --       | --      | --      | --       | --      | --      | --       | --      | --      |
| 2. External                          | 23,759   | --      | 23,759  | 20,987   | --      | 20,987  | 27,749   | --      | 27,749  | 23,850   | --      | 23,850  | 57,842   | --      | 57,842  |
| ii) Other                            | --       | --      | --      | --       | --      | --      | --       | --      | --      | --       | --      | --      | --       | --      | --      |
| TOTAL EXPENDITURE                    | 829,461  | 162,725 | 992,186 | 486,915  | 74,368  | 561,283 | 515,781  | 56,666  | 572,447 | 546,242  | 52,498  | 598,740 | 631,488  | 85,175  | 716,663 |

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup>See notes to table

**Table 6.1 Central Government: National Debt**

(B\$'000)

|                                      | 2014p            | 2015p            | 2016p            | 2017p            | 2018p            |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|
| <b>EXTERNAL DEBT BY INSTRUMENT</b>   |                  |                  |                  |                  |                  |
| Government Securities                | 900,000          | 900,000          | 900,000          | 1,650,000        | 1,650,000        |
| Loans                                | 672,394          | 741,210          | 845,483          | 966,225          | 943,818          |
| <u>Total External Debt</u>           | <u>1,572,394</u> | <u>1,641,210</u> | <u>1,745,483</u> | <u>2,616,225</u> | <u>2,593,818</u> |
| <b>EXTERNAL DEBT BY HOLDER</b>       |                  |                  |                  |                  |                  |
| Bilateral Financial Institutions     | 70,731           | 72,352           | 80,846           | 90,688           | 79,609           |
| International Financial Institutions | 237,002          | 221,348          | 216,959          | 213,730          | 207,483          |
| Private Capital Markets              | 900,000          | 900,000          | 900,000          | 1,650,000        | 1,650,000        |
| Other Financial Institutions         | 364,661          | 447,510          | 547,678          | 661,807          | 656,726          |
| <u>Total External Debt</u>           | <u>1,572,394</u> | <u>1,641,210</u> | <u>1,745,483</u> | <u>2,616,225</u> | <u>2,593,818</u> |
| <b>INTERNAL DEBT BY INSTRUMENT</b>   |                  |                  |                  |                  |                  |
| <u>Foreign Currency</u>              | <u>==</u>        | <u>36,615</u>    | <u>==</u>        | <u>==</u>        | <u>==</u>        |
| Loans                                | --               | 36,615           | --               | --               | --               |
| <u>Bahamian Dollars</u>              | <u>4,009,658</u> | <u>4,226,737</u> | <u>4,570,098</u> | <u>4,563,864</u> | <u>4,905,099</u> |
| Advances                             | 134,657          | 134,657          | 134,657          | 134,657          | 119,657          |
| Treasury Bills                       | 579,282          | 816,513          | 793,896          | 655,749          | 875,746          |
| Government Securities                | 3,025,473        | 3,072,783        | 3,314,783        | 3,492,283        | 3,536,654        |
| Loans                                | 270,246          | 202,784          | 326,762          | 281,175          | 373,042          |
| <u>Total Internal Debt</u>           | <u>4,009,658</u> | <u>4,263,352</u> | <u>4,570,098</u> | <u>4,563,864</u> | <u>4,905,099</u> |
| <b>INTERNAL DEBT BY HOLDER</b>       |                  |                  |                  |                  |                  |
| <u>Foreign Currency</u>              | <u>==</u>        | <u>36,615</u>    | <u>==</u>        | <u>==</u>        | <u>==</u>        |
| Commercial Banks                     | --               | 36,615           | --               | --               | --               |
| <u>Bahamian Dollars</u>              | <u>4,009,658</u> | <u>4,226,737</u> | <u>4,570,098</u> | <u>4,563,864</u> | <u>4,905,099</u> |
| The Central Bank                     | 567,399          | 519,533          | 727,531          | 413,570          | 518,721          |
| Commercial Banks                     | 1,585,768        | 1,708,532        | 1,789,051        | 1,975,909        | 1,983,549        |
| Other Local Financial Institutions   | 10,217           | 26,395           | 17,208           | 27,162           | 11,085           |
| Public Corporations                  | 665,267          | 650,289          | 600,691          | 602,287          | 586,572          |
| Other                                | 1,181,007        | 1,321,988        | 1,435,617        | 1,544,936        | 1,805,172        |
| <u>Total Internal Debt</u>           | <u>4,009,658</u> | <u>4,263,352</u> | <u>4,570,098</u> | <u>4,563,864</u> | <u>4,905,099</u> |
| Total Foreign Currency Debt*         | 1,572,394        | 1,677,825        | 1,745,483        | 2,616,225        | 2,593,818        |
| <b>TOTAL DIRECT CHARGE</b>           | <b>5,582,052</b> | <b>5,904,562</b> | <b>6,315,581</b> | <b>7,180,089</b> | <b>7,498,917</b> |
| <b>CONTINGENT LIABILITIES</b>        |                  |                  |                  |                  |                  |
| Bahamas Development Bank             | 50,172           | 50,127           | 46,096           | 43,079           | 41,039           |
| Bahamas Electricity Corporation      | 246,000          | 242,925          | 227,550          | 202,950          | 246,000          |
| Bahamas Water & Sewerage Corporation | 51,682           | 60,466           | 68,739           | 71,817           | 76,500           |
| Bridge Authority                     | 23,000           | 23,000           | 23,000           | 23,000           | 23,000           |
| Bahamasair                           | 4,822            | 8,950            | --               | --               | --               |
| Bahamas Mortgage Corporation         | 165,000          | 165,000          | 165,000          | 165,000          | 160,000          |
| Educational Guarantee Fund           | 6,270            | 7,062            | 10,893           | 11,176           | --               |
| Hurricane Loan Programme             | 3,067            | 2,953            | 4,446            | 4,560            | --               |
| Education Loan Authority             | 67,000           | 67,000           | 67,000           | 67,000           | 62,000           |
| The Clifton Heritage Authority       | 24,000           | 24,000           | 24,000           | 24,000           | 24,000           |
| Public Hospitals Authority           | 61,600           | 103,827          | 97,878           | 91,609           | 84,712           |
| Lucayan Renewal Holdings Ltd.        | --               | --               | --               | --               | 35,000           |
| <u>Total Contingent Liabilities</u>  | <u>702,613</u>   | <u>755,310</u>   | <u>734,602</u>   | <u>704,191</u>   | <u>752,251</u>   |
| <b>TOTAL NATIONAL DEBT</b>           | <b>6,284,665</b> | <b>6,659,872</b> | <b>7,050,183</b> | <b>7,884,280</b> | <b>8,251,168</b> |
| <b>Memorandum</b>                    |                  |                  |                  |                  |                  |
| Total Government Overdrafts          | 143,671          | 206,623          | 193,815          | 169,152          | 190,890          |

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.1 Central Government: National Debt**

(B\$'000)

|                                      | 2018p<br>2nd Qtr. | 2018p<br>3rd Qtr. | 2018p<br>4th Qtr. | 2019p<br>1st Qtr. | 2019p<br>2nd Qtr. |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>EXTERNAL DEBT BY INSTRUMENT</b>   |                   |                   |                   |                   |                   |
| Government Securities                | 1,650,000         | 1,650,000         | 1,650,000         | 1,650,000         | 1,650,000         |
| Loans                                | 987,108           | 949,118           | 943,818           | 907,139           | 903,176           |
| <u>Total External Debt</u>           | <u>2,637,108</u>  | <u>2,599,118</u>  | <u>2,593,818</u>  | <u>2,557,139</u>  | <u>2,553,176</u>  |
| <b>EXTERNAL DEBT BY HOLDER</b>       |                   |                   |                   |                   |                   |
| Bilateral Financial Institutions     | 85,894            | 79,719            | 79,609            | 78,418            | 76,651            |
| International Development Agencies   | 211,941           | 210,273           | 207,483           | 205,780           | 201,030           |
| Private Capital Markets              | 1,650,000         | 1,650,000         | 1,650,000         | 1,650,000         | 1,650,000         |
| Other Financial Institutions         | 689,273           | 659,126           | 656,726           | 622,941           | 625,495           |
| <u>Total External Debt</u>           | <u>2,637,108</u>  | <u>2,599,118</u>  | <u>2,593,818</u>  | <u>2,557,139</u>  | <u>2,553,176</u>  |
| <b>INTERNAL DEBT BY INSTRUMENT</b>   |                   |                   |                   |                   |                   |
| Foreign Currency                     | --                | --                | --                | --                | --                |
| Loans                                | --                | --                | --                | --                | --                |
| <u>Bahamian Dollars</u>              | <u>4,606,087</u>  | <u>4,779,238</u>  | <u>4,905,099</u>  | <u>4,919,740</u>  | <u>4,973,870</u>  |
| Advances                             | 134,657           | 119,657           | 119,657           | 69,657            | 14,957            |
| Treasury Bills/ Notes                | 758,108           | 829,542           | 875,746           | 877,429           | 938,156           |
| Government Securities                | 3,488,709         | 3,518,709         | 3,536,654         | 3,601,654         | 3,675,354         |
| Loans                                | 224,613           | 311,330           | 373,042           | 371,000           | 345,403           |
| <u>Total Internal Debt</u>           | <u>4,606,087</u>  | <u>4,779,238</u>  | <u>4,905,099</u>  | <u>4,919,740</u>  | <u>4,973,870</u>  |
| <b>INTERNAL DEBT BY HOLDER</b>       |                   |                   |                   |                   |                   |
| Foreign Currency                     | --                | --                | --                | --                | --                |
| Commercial Banks                     | --                | --                | --                | --                | --                |
| <u>Bahamian Dollars</u>              | <u>4,606,087</u>  | <u>4,779,238</u>  | <u>4,905,099</u>  | <u>4,919,740</u>  | <u>4,973,870</u>  |
| The Central Bank                     | 374,086           | 417,080           | 518,721           | 372,250           | 350,203           |
| Commercial Banks                     | 1,990,281         | 2,055,874         | 1,983,549         | 2,083,906         | 2,145,017         |
| Other Local Financial Institutions   | 25,461            | 27,984            | 11,085            | 22,638            | 31,850            |
| Public Corporations                  | 602,992           | 582,118           | 586,572           | 597,893           | 600,404           |
| Other                                | 1,613,267         | 1,696,182         | 1,805,172         | 1,843,053         | 1,846,396         |
| <u>Total Internal Debt</u>           | <u>4,606,087</u>  | <u>4,779,238</u>  | <u>4,905,099</u>  | <u>4,919,740</u>  | <u>4,973,870</u>  |
| Total Foreign Currency Debt*         | 2,637,108         | 2,599,118         | 2,593,818         | 2,557,139         | 2,553,176         |
| <b>TOTAL DIRECT CHARGE</b>           | <b>7,243,195</b>  | <b>7,378,356</b>  | <b>7,498,917</b>  | <b>7,476,879</b>  | <b>7,527,046</b>  |
| <b>CONTINGENT LIABILITIES</b>        |                   |                   |                   |                   |                   |
| Bahamas Development Bank             | 43,062            | 43,046            | 41,039            | 41,028            | 41,028            |
| Bahamas Electricity Corporation      | 202,950           | 246,000           | 246,000           | 246,000           | 246,000           |
| Bahamas Water & Sewerage Corporation | 69,760            | 76,107            | 76,500            | 76,247            | 74,272            |
| Bridge Authority                     | 23,000            | 23,000            | 23,000            | 16,000            | 16,000            |
| Bahamas Mortgage Corporation         | 165,000           | 165,000           | 160,000           | 159,900           | 159,900           |
| Educational Guarantee Fund           | 11,084            | 5,367             | --                | --                | --                |
| Hurricane Loan Programme             | 4,640             | 2,705             | --                | --                | --                |
| Education Loan Authority             | 67,000            | 67,000            | 62,000            | 62,000            | 62,000            |
| The Clifton Heritage Authority       | 24,000            | 24,000            | 24,000            | 24,000            | 24,000            |
| Public Hospitals Authority           | 90,123            | 85,455            | 84,712            | 83,795            | 82,878            |
| Lucayan Renewal Holdings Ltd.        | --                | 35,000            | 35,000            | 30,000            | 30,000            |
| <u>Total Contingent Liabilities</u>  | <u>700,619</u>    | <u>772,680</u>    | <u>752,251</u>    | <u>738,970</u>    | <u>736,078</u>    |
| <b>TOTAL NATIONAL DEBT</b>           | <b>7,943,814</b>  | <b>8,151,036</b>  | <b>8,251,168</b>  | <b>8,215,849</b>  | <b>8,263,124</b>  |
| <b>Memorandum</b>                    |                   |                   |                   |                   |                   |
| Total Government Overdrafts          | 211,322           | 184,798           | 190,890           | 201,053           | 259,948           |

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.2 Central Government: Treasury Bills<sup>1</sup>**

(Vol./B\$'000)

| Period             | AT TENDER          |                 | HOLDINGS               |              |                  |                     |       | Total Outstanding |
|--------------------|--------------------|-----------------|------------------------|--------------|------------------|---------------------|-------|-------------------|
|                    | Amount Applied for | Amount Allotted | Avg. Discount Rate (%) | Central Bank | Commercial Banks | Public Corporations | Other |                   |
|                    |                    |                 |                        |              |                  |                     |       |                   |
| 2009               | 1,130,575          | 892,396         | 2.81                   | --           | 214,709          | 29,600              | --    | 244,309           |
| 2010               | 1,529,950          | 912,536         | 2.44                   | --           | 294,593          | 7,016               | --    | 301,609           |
| 2011               | 2,299,427          | 1,022,436       | 0.97                   | 18,209       | 283,400          | --                  | --    | 301,609           |
| 2012               | 1,696,230          | 1,147,045       | 0.58                   | 129,842      | 219,300          | --                  | --    | 349,142           |
| 2013               | 1,320,700          | 1,704,490       | 0.65                   | 186,882      | 392,400          | --                  | --    | 579,282           |
| 2014               | 1,673,340          | 1,956,629       | 0.72                   | 119,782      | 459,500          | --                  | --    | 579,282           |
| 2015               | 1,924,550          | 2,019,630       | 0.87                   | 126,882      | 472,400          | --                  | --    | 599,282           |
| 2016               | 1,323,100          | 2,015,630       | 2.03                   | 224,433      | 360,849          | --                  | --    | 585,282           |
| 2017               | 1,193,238          | 2,029,564       | 1.89                   | 7,200        | 437,549          | --                  | --    | 444,749           |
| 2018               | 2,237,500          | 1,961,698       | 1.71                   | 156,398      | 493,351          | 10,000              | --    | 659,749           |
| <b><u>2017</u></b> |                    |                 |                        |              |                  |                     |       |                   |
| QTR. I             | 321,100            | 520,533         | 1.78                   | 202,433      | 317,849          | --                  | --    | 520,282           |
| QTR. II            | 266,338            | 445,282         | 1.83                   | 358,820      | 303,138          | --                  | --    | 661,958           |
| QTR. III           | 259,400            | 462,000         | 1.77                   | 318,611      | 333,138          | --                  | --    | 651,749           |
| QTR. IV            | 346,400            | 601,749         | 1.89                   | 7,200        | 437,549          | --                  | --    | 444,749           |
| <b><u>2018</u></b> |                    |                 |                        |              |                  |                     |       |                   |
| Jan.               | 203,800            | 246,000         | 1.78                   | 22,400       | 422,349          | --                  | --    | 444,749           |
| Feb.               | 58,000             | 65,200          | 1.79                   | --           | 444,749          | --                  | --    | 444,749           |
| Mar.               | 120,800            | 136,000         | 1.78                   | --           | 444,749          | --                  | --    | 444,749           |
| Apr.               | 243,800            | 203,800         | 1.78                   | 10,000       | 434,749          | --                  | --    | 444,749           |
| May                | 115,600            | 65,200          | 1.72                   | --           | 494,749          | --                  | --    | 494,749           |
| Jun.               | 229,500            | 175,749         | 1.84                   | --           | 544,749          | --                  | --    | 544,749           |
| Jul.               | 296,100            | 203,800         | 1.64                   | --           | 544,749          | --                  | --    | 544,749           |
| Aug.               | 152,000            | 65,200          | 1.62                   | --           | 564,749          | --                  | --    | 564,749           |
| Sep.               | 254,800            | 186,000         | 1.59                   | 55,000       | 559,749          | --                  | --    | 614,749           |
| Oct.               | 266,100            | 228,800         | 1.53                   | 46,749       | 558,000          | 10,000              | --    | 614,749           |
| Nov.               | 90,000             | 135,200         | 1.53                   | 46,449       | 578,300          | 10,000              | --    | 634,749           |
| Dec.               | 207,000            | 250,749         | 1.71                   | 156,398      | 493,351          | 10,000              | --    | 659,749           |
| <b><u>2019</u></b> |                    |                 |                        |              |                  |                     |       |                   |
| Jan.               | 163,100            | 228,800         | 1.51                   | 105,398      | 554,351          | --                  | --    | 659,749           |
| Feb.               | 90,000             | 135,200         | 1.54                   | 80,398       | 579,351          | --                  | --    | 659,749           |
| Mar.               | 108,350            | 125,000         | 1.68                   | 68,398       | 591,351          | --                  | --    | 659,749           |
| Apr.               | 203,100            | 228,800         | 1.54                   | 53,449       | 606,300          | --                  | --    | 659,749           |
| May                | 87,000             | 90,000          | 1.57                   | 27,749       | 632,000          | --                  | --    | 659,749           |
| Jun.               | 151,000            | 130,949         | 1.67                   | 77,749       | 642,000          | --                  | --    | 719,749           |

SOURCE: Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 6.3 Central Government: Long-term Securities<sup>1</sup>**

(B\$'000)

| End of Period | Private Sector | Public Corporations | Central Bank | Commercial Banks | Insurance Companies | Other Local Financial Institutions | Other     | T O T A L |
|---------------|----------------|---------------------|--------------|------------------|---------------------|------------------------------------|-----------|-----------|
| 2009          | 705,399        | 693,399             | 104,521      | 666,403          | 95,030              | 4,167                              | 600,000   | 2,868,919 |
| 2010          | 745,790        | 695,525             | 162,288      | 766,945          | 126,094             | 6,996                              | 600,000   | 3,103,637 |
| 2011          | 784,163        | 684,963             | 164,006      | 834,640          | 116,508             | 9,357                              | 600,000   | 3,193,637 |
| 2012          | 899,133        | 730,169             | 169,493      | 938,251          | 125,869             | 9,357                              | 600,000   | 3,472,273 |
| 2013          | 953,305        | 684,911             | 220,880      | 953,094          | 134,926             | 9,357                              | 600,000   | 3,556,473 |
| 2014          | 1,006,183      | 658,126             | 312,960      | 896,982          | 141,005             | 10,217                             | 900,000   | 3,925,473 |
| 2015          | 1,122,280      | 643,148             | 257,994      | 884,307          | 152,876             | 12,178                             | 900,000   | 3,972,783 |
| 2016          | 1,235,387      | 593,550             | 368,441      | 974,053          | 129,184             | 14,168                             | 900,000   | 4,214,783 |
| 2017          | 1,328,814      | 595,146             | 271,713      | 1,126,084        | 145,463             | 25,063                             | 1,650,000 | 5,142,283 |
| 2018          | 1,580,188      | 570,510             | 242,666      | 976,108          | 158,237             | 8,944                              | 1,650,000 | 5,186,653 |
| <b>2017</b>   |                |                     |              |                  |                     |                                    |           |           |
| QTR. I        | 1,242,077      | 603,550             | 358,317      | 1,046,440        | 129,184             | 10,214                             | 900,000   | 4,289,783 |
| QTR. II       | 1,238,266      | 605,542             | 362,818      | 1,080,891        | 141,184             | 26,081                             | 900,000   | 4,354,783 |
| QTR. III      | 1,292,768      | 596,377             | 321,181      | 1,086,527        | 146,661             | 14,270                             | 900,000   | 4,357,784 |
| QTR. IV       | 1,328,814      | 595,146             | 271,713      | 1,126,084        | 145,463             | 25,063                             | 1,650,000 | 5,142,283 |
| <b>2018</b>   |                |                     |              |                  |                     |                                    |           |           |
| Jan.          | 1,321,158      | 595,146             | 273,896      | 1,121,160        | 145,463             | 24,886                             | 1,650,000 | 5,131,709 |
| Feb.          | 1,331,948      | 593,210             | 274,112      | 1,120,501        | 145,464             | 26,474                             | 1,650,000 | 5,141,709 |
| Mar.          | 1,373,721      | 593,210             | 274,309      | 1,092,697        | 146,852             | 25,920                             | 1,650,000 | 5,156,709 |
| Apr.          | 1,394,798      | 590,210             | 257,396      | 1,089,618        | 149,870             | 24,817                             | 1,650,000 | 5,156,709 |
| May           | 1,407,729      | 596,210             | 239,314      | 1,089,653        | 149,870             | 23,933                             | 1,650,000 | 5,156,709 |
| Jun.          | 1,394,960      | 596,210             | 239,429      | 1,085,881        | 148,880             | 23,349                             | 1,650,000 | 5,138,709 |
| Jul.          | 1,443,568      | 586,943             | 240,186      | 1,058,061        | 148,880             | 26,070                             | 1,650,000 | 5,153,708 |
| Aug.          | 1,457,527      | 578,621             | 240,817      | 1,049,124        | 151,599             | 26,020                             | 1,650,000 | 5,153,708 |
| Sep.          | 1,475,777      | 575,696             | 242,423      | 1,046,299        | 152,670             | 25,843                             | 1,650,000 | 5,168,708 |
| Oct.          | 1,536,345      | 571,442             | 242,297      | 992,181          | 156,434             | 18,955                             | 1,650,000 | 5,167,654 |
| Nov.          | 1,553,109      | 565,224             | 242,322      | 981,108          | 156,946             | 18,944                             | 1,650,000 | 5,167,653 |
| Dec.          | 1,580,188      | 570,510             | 242,666      | 976,108          | 158,237             | 8,944                              | 1,650,000 | 5,186,653 |
| <b>2019</b>   |                |                     |              |                  |                     |                                    |           |           |
| Jan.          | 1,603,772      | 576,192             | 243,166      | 974,082          | 159,634             | 19,808                             | 1,650,000 | 5,226,654 |
| Feb.          | 1,611,402      | 583,192             | 225,535      | 974,082          | 162,634             | 19,808                             | 1,650,000 | 5,226,653 |
| Mar.          | 1,617,575      | 592,192             | 234,195      | 975,005          | 162,839             | 19,848                             | 1,650,000 | 5,251,654 |
| Apr.          | 1,623,896      | 593,062             | 244,657      | 985,858          | 159,332             | 19,848                             | 1,650,000 | 5,276,653 |
| May.          | 1,638,880      | 595,062             | 224,013      | 1,002,295        | 161,325             | 30,079                             | 1,650,000 | 5,301,654 |
| Jun.          | 1,620,216      | 595,062             | 257,497      | 1,010,564        | 162,960             | 29,054                             | 1,650,000 | 5,325,353 |

SOURCE: Central Bank of The Bahamas

<sup>1</sup> See notes to table



**Table 6.4 Central Government: Long-term Securities by Maturity  
as at June 30th, 2019**

| YEAR         | AMOUNT (B\$'000) |                  |
|--------------|------------------|------------------|
|              | Internal Bonds   | External Bonds   |
| 2019         | 245,900          | --               |
| 2020         | 341,724          | --               |
| 2021         | 215,813          | --               |
| 2022         | 289,060          | --               |
| 2023         | 154,100          | --               |
| 2024         | 181,935          | 300,000          |
| 2025         | 163,894          | --               |
| 2026         | 168,993          | 250,000          |
| 2027         | 195,284          | 250,000          |
| 2028         | 206,000          | 250,000          |
| 2029         | 137,724          | 300,000          |
| 2030         | 148,226          | --               |
| 2031         | 150,000          | --               |
| 2032         | 150,000          | --               |
| 2033         | 135,000          | 200,000          |
| 2034         | 50,000           | --               |
| 2035         | 40,000           | --               |
| 2036         | 200,000          | --               |
| 2037         | 157,000          | --               |
| 2038         | 171,000          | 100,000          |
| 2039         | 62,700           | --               |
| 2044         | 7,500            | --               |
| 2045         | 10,500           | --               |
| 2048         | 12,000           | --               |
| 2049         | 81,000           | --               |
| <b>TOTAL</b> | <b>3,675,354</b> | <b>1,650,000</b> |

SOURCE: Central Bank of The Bahamas and the Bahamas Central Securities Depository Limited

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

|  | 2014p            | 2015p            | 2016p            | 2017p            | 2018p            |
|--|------------------|------------------|------------------|------------------|------------------|
| <b>A. EXTERNAL DEBT</b>                    | <u>528,096</u>   | <u>534,564</u>   | <u>627,485</u>   | <u>617,661</u>   | <u>577,969</u>   |
| <b>GOVERNMENT GUARANTEED</b>               | <u>135,054</u>   | <u>142,753</u>   | <u>145,795</u>   | <u>140,627</u>   | <u>159,739</u>   |
| Bahamas Electricity Corp.                  | 83,200           | 82,160           | 76,960           | 68,731           | 83,200           |
| Water and Sewerage Corp.                   | 51,682           | 60,466           | 68,739           | 71,817           | 76,500           |
| Bahamas Development Bank                   | 172              | 127              | 96               | 79               | 39               |
| <b>OTHER EXTERNAL</b>                      | <u>393,042</u>   | <u>391,811</u>   | <u>481,690</u>   | <u>477,034</u>   | <u>418,230</u>   |
| Bahamasair                                 | --               | --               | 95,000           | 95,000           | 92,625           |
| Nassau Airport Development Company         | 393,042          | 391,811          | 386,690          | 382,034          | 325,605          |
| <b>B. INTERNAL DEBT</b>                    | <u>991,621</u>   | <u>1,020,897</u> | <u>955,914</u>   | <u>1,034,496</u> | <u>1,171,294</u> |
| <b>I. FOREIGN CURRENCY</b>                 | <u>352,526</u>   | <u>361,612</u>   | <u>273,783</u>   | <u>250,359</u>   | <u>338,359</u>   |
| <b>GOVERNMENT GUARANTEED</b>               | <u>184,222</u>   | <u>202,910</u>   | <u>181,760</u>   | <u>163,044</u>   | <u>223,652</u>   |
| Bahamas Electricity Corp.                  | 162,800          | 160,765          | 150,590          | 134,219          | 162,800          |
| Bahamasair                                 | 4,822            | 8,950            | --               | --               | --               |
| Public Hospitals Authority                 | 16,600           | 33,195           | 31,170           | 28,825           | 25,852           |
| Lucayan Renewal Holdings Ltd.              | --               | --               | --               | --               | 35,000           |
| <b>OTHER</b>                               | <u>168,304</u>   | <u>158,702</u>   | <u>92,023</u>    | <u>87,315</u>    | <u>114,707</u>   |
| Bahamas Electricity Corp.                  | 95,571           | 85,929           | 18,482           | 9,647            | 808              |
| The Bahamas Power & Light Co. Ltd.         | --               | --               | --               | --               | 50,000           |
| Nassau Airport Development Company         | 69,396           | 72,773           | 73,541           | 77,668           | 63,899           |
| Public Hospitals Authority                 | 3,337            | --               | --               | --               | --               |
| <b>II. BAHAMIAN DOLLARS</b>                | <u>639,095</u>   | <u>659,285</u>   | <u>682,131</u>   | <u>784,137</u>   | <u>832,935</u>   |
| <b>GOVERNMENT GUARANTEED</b>               | <u>374,000</u>   | <u>399,632</u>   | <u>391,708</u>   | <u>384,784</u>   | <u>368,860</u>   |
| Bridge Authority                           | 23,000           | 23,000           | 23,000           | 23,000           | 23,000           |
| Bahamas Development Bank                   | 50,000           | 50,000           | 46,000           | 43,000           | 41,000           |
| Bahamas Mortgage Corp.                     | 165,000          | 165,000          | 165,000          | 165,000          | 160,000          |
| Education Loan Authority                   | 67,000           | 67,000           | 67,000           | 67,000           | 62,000           |
| The Clifton Heritage Authority             | 24,000           | 24,000           | 24,000           | 24,000           | 24,000           |
| Public Hospitals Authority                 | 45,000           | 70,632           | 66,708           | 62,784           | 58,860           |
| <b>OTHER</b>                               | <u>265,095</u>   | <u>259,653</u>   | <u>290,423</u>   | <u>399,353</u>   | <u>464,075</u>   |
| Bahamas Electricity Corp.                  | 43,000           | 43,000           | 35,547           | 35,547           | 35,547           |
| The Bahamas Power & Light Co. Ltd.         | --               | --               | --               | --               | 25,000           |
| Water and Sewerage Corp.                   | 9,200            | 15,500           | 17,645           | 13,249           | 12,309           |
| Bahamas Development Bank                   | 3,950            | 3,625            | 3,550            | 2,750            | 2,500            |
| Hotel Corporation                          | 500              | 500              | 476              | 448              | --               |
| Bahamasair                                 | --               | --               | 25,000           | 25,000           | 24,375           |
| Broadcasting Corporation of the Bahamas    | --               | 4,100            | 4,029            | 4,029            | 4,029            |
| Nassau Airport Development Company         | 62,975           | 62,721           | 61,533           | 60,951           | 135,058          |
| College of The Bahamas                     | 27,171           | 24,907           | 22,643           | 38,679           | 35,194           |
| Public Hospitals Authority                 | 18,299           | --               | --               | --               | --               |
| Resolve Bahamas Limited                    | 100,000          | 100,000          | 100,000          | 198,700          | 167,700          |
| Bridge Authority                           | --               | 5,300            | 6,000            | 6,000            | 6,000            |
| Poinciana SPV Ltd.                         | --               | --               | 14,000           | 14,000           | 16,363           |
| <b>C. TOTAL FOREIGN CURRENCY DEBT</b>      | <u>880,622</u>   | <u>896,176</u>   | <u>901,268</u>   | <u>868,020</u>   | <u>916,328</u>   |
| <b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b> | <u>693,276</u>   | <u>745,295</u>   | <u>719,263</u>   | <u>688,455</u>   | <u>752,251</u>   |
| <b>E. TOTAL DEBT</b>                       | <u>1,519,717</u> | <u>1,555,461</u> | <u>1,583,399</u> | <u>1,652,157</u> | <u>1,749,263</u> |

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

|  | 2018p<br>2nd Qtr. | 2018p<br>3rd Qtr. | 2018p<br>4th Qtr. | 2019p<br>1st Qtr. | 2019p<br>2nd Qtr. |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>A. EXTERNAL DEBT</b>                    | <b>613,994</b>    | <b>632,537</b>    | <b>577,969</b>    | <b>573,430</b>    | <b>567,180</b>    |
| <u>GOVERNMENT GUARANTEED</u>               | <u>138,553</u>    | <u>159,353</u>    | <u>159,739</u>    | <u>159,475</u>    | <u>157,500</u>    |
| Bahamas Electricity Corp.                  | 68,731            | 83,200            | 83,200            | 83,200            | 83,200            |
| Water and Sewerage Corp.                   | 69,760            | 76,107            | 76,500            | 76,247            | 74,272            |
| Bahamas Development Bank                   | 62                | 46                | 39                | 28                | 28                |
| <u>OTHER EXTERNAL</u>                      | <u>475,441</u>    | <u>473,184</u>    | <u>418,230</u>    | <u>413,955</u>    | <u>409,680</u>    |
| Bahamasair                                 | 95,000            | 93,813            | 92,625            | 91,438            | 90,250            |
| Nassau Airport Development Company         | 380,441           | 379,371           | 325,605           | 322,517           | 319,430           |
| <b>B. INTERNAL DEBT</b>                    | <b>1,000,537</b>  | <b>1,131,125</b>  | <b>1,171,294</b>  | <b>1,155,927</b>  | <b>1,149,857</b>  |
| <u>I. FOREIGN CURRENCY</u>                 | <u>246,436</u>    | <u>359,326</u>    | <u>338,359</u>    | <u>331,399</u>    | <u>335,248</u>    |
| <u>GOVERNMENT GUARANTEED</u>               | <u>161,558</u>    | <u>224,395</u>    | <u>223,652</u>    | <u>217,735</u>    | <u>216,819</u>    |
| Bahamas Electricity Corp.                  | 134,219           | 162,800           | 162,800           | 162,800           | 162,800           |
| Public Hospitals Authority                 | 27,339            | 26,595            | 25,852            | 24,935            | 24,019            |
| Lucayan Renewal Holdings Ltd.              | --                | 35,000            | 35,000            | 30,000            | 30,000            |
| <u>OTHER LOANS</u>                         | <u>84,878</u>     | <u>134,931</u>    | <u>114,707</u>    | <u>113,664</u>    | <u>118,429</u>    |
| Bahamas Electricity Corp.                  | 4,022             | 2,415             | 808               | --                | --                |
| The Bahamas Power & Light Co. Ltd.         | --                | 50,000            | 50,000            | 50,000            | 55,000            |
| Nassau Airport Development Company         | 80,856            | 82,516            | 63,899            | 63,664            | 63,429            |
| <u>II. BAHAMIAN DOLLARS</u>                | <u>754,101</u>    | <u>771,799</u>    | <u>832,935</u>    | <u>824,528</u>    | <u>814,609</u>    |
| <u>GOVERNMENT GUARANTEED</u>               | <u>384,784</u>    | <u>380,860</u>    | <u>368,860</u>    | <u>361,760</u>    | <u>361,759</u>    |
| Bridge Authority                           | 23,000            | 23,000            | 23,000            | 16,000            | 16,000            |
| Bahamas Development Bank                   | 43,000            | 43,000            | 41,000            | 41,000            | 41,000            |
| Bahamas Mortgage Corp.                     | 165,000           | 165,000           | 160,000           | 159,900           | 159,900           |
| Education Loan Authority                   | 67,000            | 67,000            | 62,000            | 62,000            | 62,000            |
| The Clifton Heritage Authority             | 24,000            | 24,000            | 24,000            | 24,000            | 24,000            |
| Public Hospitals Authority                 | 62,784            | 58,860            | 58,860            | 58,860            | 58,859            |
| <u>OTHER LOANS</u>                         | <u>369,317</u>    | <u>390,939</u>    | <u>464,075</u>    | <u>462,768</u>    | <u>452,850</u>    |
| Bahamas Electricity Corp.                  | 35,547            | 35,547            | 35,547            | 35,547            | 35,547            |
| The Bahamas Power & Light Co. Ltd.         | --                | 25,000            | 25,000            | 25,000            | 20,000            |
| Water and Sewerage Corp.                   | 12,785            | 12,548            | 12,309            | 12,067            | 11,823            |
| Bahamas Development Bank                   | 2,625             | 2,625             | 2,500             | 2,500             | 2,375             |
| Hotel Corporation                          | 433               | 423               | --                | --                | --                |
| Bahamasair                                 | 25,000            | 24,688            | 24,375            | 24,063            | 23,750            |
| Broadcasting Corporation of the Bahamas    | 4,029             | 4,029             | 4,029             | 4,029             | 4,029             |
| Nassau Airport Development Company         | 60,731            | 60,610            | 135,058           | 134,518           | 133,978           |
| College of The Bahamas                     | 38,679            | 35,194            | 35,194            | 35,194            | 31,710            |
| Resolve Bahamas Limited                    | 167,700           | 167,700           | 167,700           | 167,700           | 167,700           |
| Bridge Authority                           | 6,000             | 6,000             | 6,000             | 6,000             | 6,000             |
| Poinciana SPV Ltd.                         | 15,788            | 16,575            | 16,363            | 16,150            | 15,938            |
| <b>C. TOTAL FOREIGN CURRENCY DEBT</b>      | <b>860,430</b>    | <b>991,863</b>    | <b>916,328</b>    | <b>904,829</b>    | <b>902,428</b>    |
| <b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b> | <b>684,895</b>    | <b>764,608</b>    | <b>752,251</b>    | <b>738,970</b>    | <b>736,078</b>    |
| <b>E. TOTAL DEBT</b>                       | <b>1,614,531</b>  | <b>1,763,662</b>  | <b>1,749,263</b>  | <b>1,729,357</b>  | <b>1,717,037</b>  |

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

(B\$'000)

|  | 2014p*                  | 2015p                   | 2016p                   | 2017**                  | 2018                    |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Outstanding Debt at Beginning of Year</b>               | <b><u>2,139,696</u></b> | <b><u>2,453,016</u></b> | <b><u>2,574,001</u></b> | <b><u>2,646,751</u></b> | <b><u>3,484,245</u></b> |
| Government   | 1,315,109               | 1,572,394               | 1,677,825               | 1,745,483               | 2,616,225               |
| Public Corporations  | 824,587                 | 880,622                 | 896,176                 | 901,268                 | 868,020                 |
| <b>Plus: New Drawings</b>                                  | <b><u>787,151</u></b>   | <b><u>188,993</u></b>   | <b><u>282,333</u></b>   | <b><u>1,347,128</u></b> | <b><u>256,635</u></b>   |
| Government   | 491,378                 | 143,384                 | 166,786                 | 1,327,674               | 65,330                  |
| Public Corporations  | 295,773                 | 45,609                  | 115,547                 | 19,454                  | 191,305                 |
| <b>Less: Amortization</b>                                  | <b><u>444,774</u></b>   | <b><u>51,486</u></b>    | <b><u>193,524</u></b>   | <b><u>545,717</u></b>   | <b><u>216,894</u></b>   |
| Government   | 205,060                 | 21,448                  | 83,071                  | 493,003                 | 73,906                  |
| Public Corporations  | 239,714                 | 30,038                  | 110,453                 | 52,714                  | 142,988                 |
| <b>Other Changes in Debt Stock</b>                         | <b><u>(29,057)</u></b>  | <b><u>(16,522)</u></b>  | <b><u>(16,059)</u></b>  | <b><u>36,083</u></b>    | <b><u>(13,840)</u></b>  |
| Government   | (29,033)                | (16,505)                | (16,057)                | 36,071                  | (13,831)                |
| Public Corporations  | (24)                    | (17)                    | (2)                     | 12                      | (9)                     |
| <b>Outstanding Debt at End of Year</b>                     | <b><u>2,453,016</u></b> | <b><u>2,574,001</u></b> | <b><u>2,646,751</u></b> | <b><u>3,484,245</u></b> | <b><u>3,510,146</u></b> |
| Government   | 1,572,394               | 1,677,825               | 1,745,483               | 2,616,225               | 2,593,818               |
| Public Corporations  | 880,622                 | 896,176                 | 901,268                 | 868,020                 | 916,328                 |
| <b>Interest Charges</b>                                    | <b><u>125,009</u></b>   | <b><u>133,117</u></b>   | <b><u>143,735</u></b>   | <b><u>152,815</u></b>   | <b><u>220,950</u></b>   |
| Government   | 75,372                  | 79,963                  | 87,477                  | 92,969                  | 154,701                 |
| Public Corporations  | 49,637                  | 53,154                  | 56,258                  | 59,846                  | 66,249                  |
| <b>Debt Service</b>  | <b><u>569,783</u></b>   | <b><u>184,603</u></b>   | <b><u>337,259</u></b>   | <b><u>698,532</u></b>   | <b><u>437,844</u></b>   |
| Government   | 280,432                 | 101,411                 | 170,548                 | 585,972                 | 228,607                 |
| Public Corporations  | 289,351                 | 83,192                  | 166,711                 | 112,560                 | 209,237                 |
| <b>Debt Service Ratio</b>                                  | <b>4.7</b>              | <b>5.4</b>              | <b>8.7</b>              | <b>6.5</b>              | <b>10.0</b>             |
| <b>Government Debt Service/<br/>Government Revenue (%)</b> | <b>6.1</b>              | <b>5.3</b>              | <b>9.0</b>              | <b>6.5</b>              | <b>10.5</b>             |

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Notes:

\*Debt servicing for 2014 includes the refinancing of \$191 million & \$210.2 million in Government's & Public Corporations' debt. Net of these transactions, the Debt Service Ratio was 4.7% and the Government Debt Service/Revenue Ratio was 6.1%.

\*\*Debt servicing for 2017 includes the refinancing of \$450 million in Government's external debt. Net of this transaction, both the Debt Service Ratio and the Government Debt Service/Revenue Ratio were 6.5%.

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

(B\$'000)

|  | 2018p<br>2nd Qtr.       | 2018p<br>3rd Qtr.       | 2018p<br>4th Qtr.       | 2019p<br>1st Qtr.       | 2019p<br>2nd Qtr.       |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Outstanding Debt at Beginning of Quarter</b>            | <b><u>3,526,682</u></b> | <b><u>3,497,538</u></b> | <b><u>3,590,981</u></b> | <b><u>3,510,146</u></b> | <b><u>3,461,968</u></b> |
| Government   | 2,661,198               | 2,637,108               | 2,599,118               | 2,593,818               | 2,557,139               |
| Public Corporations  | 865,484                 | 860,430                 | 991,863                 | 916,328                 | 904,829                 |
| <b>Plus: New Drawings</b>                                  | <b><u>3,457</u></b>     | <b><u>139,304</u></b>   | <b><u>51,395</u></b>    | <b><u>175</u></b>       | <b><u>18,028</u></b>    |
| Government   | 64                      | 1,152                   | 4,923                   | 175                     | 2,953                   |
| Public Corporations  | 3,393                   | 138,152                 | 46,472                  | --                      | 15,075                  |
| <b>Less: Amortization</b>                                  | <b><u>16,153</u></b>    | <b><u>41,125</u></b>    | <b><u>129,710</u></b>   | <b><u>45,624</u></b>    | <b><u>25,184</u></b>    |
| Government   | 7,709                   | 34,409                  | 7,708                   | 34,121                  | 7,708                   |
| Public Corporations  | 8,444                   | 6,716                   | 122,002                 | 11,503                  | 17,476                  |
| <b>Other Changes in Debt Stock</b>                         | <b><u>(16,448)</u></b>  | <b><u>(4,736)</u></b>   | <b><u>(2,520)</u></b>   | <b><u>(2,729)</u></b>   | <b><u>792</u></b>       |
| Government   | (16,445)                | (4,733)                 | (2,515)                 | (2,733)                 | 792                     |
| Public Corporations  | (3)                     | (3)                     | (5)                     | 4                       | --                      |
| <b>Outstanding Debt at End of Quarter</b>                  | <b><u>3,497,538</u></b> | <b><u>3,590,981</u></b> | <b><u>3,510,146</u></b> | <b><u>3,461,968</u></b> | <b><u>3,455,604</u></b> |
| Government   | 2,637,108               | 2,599,118               | 2,593,818               | 2,557,139               | 2,553,176               |
| Public Corporations  | 860,430                 | 991,863                 | 916,328                 | 904,829                 | 902,428                 |
| <b>Interest Charges</b>                                    | <b><u>74,256</u></b>    | <b><u>38,812</u></b>    | <b><u>69,202</u></b>    | <b><u>37,266</u></b>    | <b><u>75,733</u></b>    |
| Government   | 57,842                  | 22,030                  | 50,979                  | 22,000                  | 51,208                  |
| Public Corporations  | 16,414                  | 16,782                  | 18,223                  | 15,266                  | 24,525                  |
| <b>Debt Service</b>  | <b><u>90,409</u></b>    | <b><u>79,937</u></b>    | <b><u>198,912</u></b>   | <b><u>82,890</u></b>    | <b><u>100,917</u></b>   |
| Government   | 65,551                  | 56,439                  | 58,687                  | 56,121                  | 58,916                  |
| Public Corporations  | 24,858                  | 23,498                  | 140,225                 | 26,769                  | 42,001                  |
| <b>Debt Service Ratio</b>                                  | <b>7.5</b>              | <b>7.8</b>              | <b>15.3</b>             | <b>6.3</b>              | <b>n.a.</b>             |
| <b>Government Debt Service/<br/>Government Revenue (%)</b> | <b>11.5</b>             | <b>11.0</b>             | <b>11.8</b>             | <b>8.3</b>              | <b>n.a.</b>             |

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

<sup>1</sup> See notes to table

**Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder**

(B\$'000)

|   | 2014p                 | 2015p                 | 2016p                 | 2017p                 | 2018p                 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>External Debt</b>                          | <b><u>528,096</u></b> | <b><u>534,564</u></b> | <b><u>627,485</u></b> | <b><u>617,661</u></b> | <b><u>577,969</u></b> |
| <b>By Instrument</b>                          |                       |                       |                       |                       |                       |
| Securities                                    | 393,042               | 391,810               | 386,690               | 382,035               | 325,605               |
| Loans   | 135,054               | 142,754               | 240,796               | 235,626               | 252,364               |
| <b>By Holder</b>                              |                       |                       |                       |                       |                       |
| Banks   | 83,200                | 82,160                | 171,960               | 163,731               | 175,825               |
| Bilateral Financial Institutions              | --                    | --                    | --                    | --                    | --                    |
| International Financial Institutions          | 51,854                | 60,594                | 68,836                | 71,895                | 76,539                |
| Other   | 393,042               | 391,810               | 386,690               | 382,035               | 325,605               |
| <b>Internal Foreign Currency Debt</b>         | <b><u>352,526</u></b> | <b><u>361,611</u></b> | <b><u>273,783</u></b> | <b><u>250,359</u></b> | <b><u>338,359</u></b> |
| <b>By Instrument</b>                          |                       |                       |                       |                       |                       |
| Securities                                    | 79,390                | 92,233                | 34,788                | 35,136                | 63,900                |
| Loans   | 273,136               | 269,378               | 238,995               | 215,224               | 274,460               |
| <b>By Holder</b>                              |                       |                       |                       |                       |                       |
| Banks   | 276,788               | 282,496               | 200,242               | 172,691               | 239,460               |
| Other   | 75,738                | 79,115                | 73,541                | 77,668                | 98,900                |
| <b>Total Foreign Currency Debt</b>            | <b><u>880,622</u></b> | <b><u>896,176</u></b> | <b><u>901,268</u></b> | <b><u>868,020</u></b> | <b><u>916,328</u></b> |
| <b>Of Which: Government Guaranteed Debt</b>   |                       |                       |                       |                       |                       |
| <b>External Debt</b>                          | <b><u>135,054</u></b> | <b><u>142,753</u></b> | <b><u>145,795</u></b> | <b><u>140,626</u></b> | <b><u>159,739</u></b> |
| <b>By Instrument</b>                          |                       |                       |                       |                       |                       |
| Securities                                    | --                    | --                    | --                    | --                    | --                    |
| Loans   | 135,054               | 142,753               | 145,795               | 140,626               | 159,739               |
| <b>By Holder</b>                              |                       |                       |                       |                       |                       |
| Banks   | 83,200                | 82,160                | 76,959                | 68,731                | 83,200                |
| Bilateral Financial Institutions              | --                    | --                    | --                    | --                    | --                    |
| International Financial Institutions          | 51,854                | 60,593                | 68,836                | 71,895                | 76,539                |
| Other   | --                    | --                    | --                    | --                    | --                    |
| <b>Internal Foreign Currency Debt</b>         | <b><u>184,222</u></b> | <b><u>202,910</u></b> | <b><u>181,760</u></b> | <b><u>163,044</u></b> | <b><u>223,652</u></b> |
| <b>By Instrument</b>                          |                       |                       |                       |                       |                       |
| Securities                                    | --                    | --                    | --                    | --                    | 35,000                |
| Loans   | 184,222               | 202,910               | 181,760               | 163,044               | 188,652               |
| <b>By Holder</b>                              |                       |                       |                       |                       |                       |
| Banks   | 184,222               | 202,910               | 181,760               | 163,044               | 188,652               |
| Other   | --                    | --                    | --                    | --                    | 35,000                |
| <b>Total Foreign Currency Debt Guaranteed</b> | <b><u>319,276</u></b> | <b><u>345,663</u></b> | <b><u>327,555</u></b> | <b><u>303,670</u></b> | <b><u>383,391</u></b> |

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder**

|   | (B\$'000)             |                       |                       |                       |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   | 2018p<br>2nd Qtr.     | 2018p<br>3rd Qtr.     | 2018p<br>4th Qtr.     | 2019p<br>1st Qtr.     | 2019p<br>2nd Qtr.     |
| <b>External Debt</b>                        | <b><u>613,993</u></b> | <b><u>632,536</u></b> | <b><u>577,969</u></b> | <b><u>573,430</u></b> | <b><u>567,180</u></b> |
| <b>By Instrument</b>                        |                       |                       |                       |                       |                       |
| Securities                                  | 380,441               | 379,371               | 325,605               | 322,518               | 319,430               |
| Loans                                       | 233,553               | 253,165               | 252,364               | 250,912               | 247,750               |
| <b>By Holder</b>                            |                       |                       |                       |                       |                       |
| Banks                                       | 163,731               | 177,013               | 175,825               | 174,638               | 173,450               |
| Bilateral Financial Institutions            | --                    | --                    | --                    | --                    | --                    |
| International Financial Institutions        | 69,822                | 76,153                | 76,539                | 76,275                | 74,300                |
| Other                                       | 380,441               | 379,371               | 325,605               | 322,518               | 319,430               |
| <b>Internal Foreign Currency Debt</b>       | <b><u>246,435</u></b> | <b><u>359,326</u></b> | <b><u>338,359</u></b> | <b><u>331,400</u></b> | <b><u>335,248</u></b> |
| <b>By Instrument</b>                        |                       |                       |                       |                       |                       |
| Securities                                  | 35,513                | 35,700                | 63,900                | 63,665                | 63,430                |
| Loans                                       | 210,922               | 323,626               | 274,460               | 267,735               | 271,818               |
| <b>By Holder</b>                            |                       |                       |                       |                       |                       |
| Banks                                       | 165,579               | 241,810               | 239,460               | 237,735               | 226,818               |
| Other                                       | 80,856                | 117,516               | 98,900                | 93,665                | 108,430               |
| <b>Total Foreign Currency Debt</b>          | <b><u>860,428</u></b> | <b><u>991,862</u></b> | <b><u>916,328</u></b> | <b><u>904,830</u></b> | <b><u>902,428</u></b> |
| <b>Of Which: Government Guaranteed Debt</b> |                       |                       |                       |                       |                       |
| <b>External Debt</b>                        | <b><u>138,553</u></b> | <b><u>159,353</u></b> | <b><u>159,739</u></b> | <b><u>159,475</u></b> | <b><u>157,500</u></b> |
| <b>By Instrument</b>                        |                       |                       |                       |                       |                       |
| Securities                                  | --                    | --                    | --                    | --                    | --                    |
| Loans                                       | 138,553               | 159,353               | 159,739               | 159,475               | 157,500               |
| <b>By Holder</b>                            |                       |                       |                       |                       |                       |
| Commercial Banks                            | 68,731                | 83,200                | 83,200                | 83,200                | 83,200                |
| Bilateral Financial Institutions            | --                    | --                    | --                    | --                    | --                    |
| International Financial Institutions        | 69,822                | 76,153                | 76,539                | 76,275                | 74,300                |
| Other                                       | --                    | --                    | --                    | --                    | --                    |
| <b>Internal Foreign Currency Debt</b>       | <b><u>161,558</u></b> | <b><u>224,395</u></b> | <b><u>223,652</u></b> | <b><u>217,735</u></b> | <b><u>216,819</u></b> |
| <b>By Instrument</b>                        |                       |                       |                       |                       |                       |
| Securities                                  | --                    | 35,000                | 35,000                | 30,000                | 30,000                |
| Loans                                       | 161,558               | 189,395               | 188,652               | 187,735               | 186,819               |
| <b>By Holder</b>                            |                       |                       |                       |                       |                       |
| Banks                                       | 161,558               | 189,395               | 188,652               | 187,735               | 186,819               |
| Other                                       | --                    | 35,000                | 35,000                | 30,000                | 30,000                |
| <b>Total F/C Government Guaranteed Debt</b> | <b><u>300,110</u></b> | <b><u>383,748</u></b> | <b><u>383,391</u></b> | <b><u>377,210</u></b> | <b><u>374,318</u></b> |

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.8 Public Sector Debt & Debt Service Indicators**

|   | 2014p*                | 2015p        | 2016p        | 2017p**      | 2018p        |
|---|-----------------------|--------------|--------------|--------------|--------------|
|   | <b>(B\$ Millions)</b> |              |              |              |              |
| <b>Foreign Currency Debt Service</b>          | <u>569.8</u>          | <u>184.6</u> | <u>337.3</u> | <u>698.5</u> | <u>437.8</u> |
| Government                                    | 280.4                 | 101.4        | 170.5        | 586.0        | 228.6        |
| Public Corporations                           | 289.4                 | 83.2         | 166.7        | 112.6        | 209.2        |
| <b>Of Which: External Debt Service</b>        | <u>122.5</u>          | <u>143.2</u> | <u>165.3</u> | <u>649.4</u> | <u>340.2</u> |
| Government                                    | 86.7                  | 100.9        | 119.9        | 586.0        | 228.6        |
| Public Corporations                           | 35.7                  | 42.3         | 45.4         | 63.5         | 111.6        |
| <b>Government Revenue &amp; Grants</b>        | 1,475.2               | 1,932.2      | 1,885.6      | 2,087.2      | 2,167.0      |
|   | <b>(%)</b>            |              |              |              |              |
| <b><u>Public Sector Ratios</u></b>            |                       |              |              |              |              |
| <b>Foreign Currency Debt Service/ Exports</b> | 4.7                   | 5.4          | 8.7          | 6.5          | 10.0         |
| <b>External Debt Service/ Exports</b>         | 3.4                   | 4.2          | 4.3          | 5.8          | 7.8          |
| <b>External Interest/ Exports</b>             | 2.9                   | 3.3          | 3.0          | 3.5          | 4.5          |
| <b>External Debt / Exports</b>                | 59.0                  | 63.7         | 61.1         | 84.5         | 72.4         |
| <b><u>Government Ratios</u></b>               |                       |              |              |              |              |
| <b>Foreign Currency Debt Service/Revenue</b>  | 6.1                   | 5.2          | 9.0          | 6.5          | 10.5         |
| <b>External Debt/GDP</b>                      | 14.4                  | 14.0         | 14.6         | 21.5         | 20.9         |
| <b>Domestic Debt /GDP</b>                     | 36.7                  | 36.3         | 38.3         | 37.6         | 39.5         |
| <b>Direct Charge/GDP</b>                      | 51.1                  | 50.2         | 52.9         | 59.1         | 60.4         |
| <b><u>National Debt/GDP</u></b>               | 57.6                  | 56.7         | 59.1         | 64.9         | 66.4         |

SOURCE: Treasury Accounts, Quarterly Reports from Public Corporations and Department of Statistics

\*Debt servicing for 2014 includes the refinancing of \$191.0 million & \$210.2 million in Government's & Public Corporations' debt. Net of these transactions, the Foreign Currency Debt Service/Exports Ratio was 4.7% and the Government's Foreign Currency Debt Service/Revenue Ratio was 6.1%.

\*\*Debt servicing for 2017 includes the refinancing of \$450 million in Government's external debt. Net of this transaction, the Foreign Currency Debt Service/Exports Ratio was 6.5%, the External Debt Service/Exports Ratio was 5.8% and the Government Debt Service/Revenue Ratio was 6.5%.



Table 7.1 Balance of Payments

|   | (B\$ Millions) |                |                |                |                |                |                |                |                |                |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   | 2014p          |                | 2015p          |                | 2016p          |                | 2017p          |                | 2018p          |                |
|   | Credit         | Debit          | Credit         | Debit          | Credit         | Debit          | Credit         | Debit          | Credit         | Debit          |
| <b>1. CURRENT ACCOUNT</b>                               | <b>3,826.7</b> | <b>6,019.3</b> | <b>3,669.6</b> | <b>5,279.7</b> | <b>4,503.2</b> | <b>5,220.0</b> | <b>4,099.9</b> | <b>5,607.7</b> | <b>4,627.8</b> | <b>6,131.5</b> |
| <b>A. Goods &amp; Services</b>                          | <b>3,558.7</b> | <b>5,380.0</b> | <b>3,416.0</b> | <b>4,569.0</b> | <b>3,875.2</b> | <b>4,467.2</b> | <b>3,828.1</b> | <b>4,920.5</b> | <b>4,379.5</b> | <b>5,132.4</b> |
| <b>a. Goods</b>   | <b>833.9</b>   | <b>3,344.2</b> | <b>520.5</b>   | <b>2,954.0</b> | <b>481.4</b>   | <b>2,631.6</b> | <b>570.5</b>   | <b>3,108.4</b> | <b>641.7</b>   | <b>3,316.7</b> |
| 1. Merchandise  | 523.8          | 3,322.3        | 372.4          | 2,938.3        | 357.2          | 2,621.0        | 400.6          | 3,095.0        | 410.3          | 3,298.0        |
| i. Oil Trade (local Consumption)                        | 0.0            | 798.1          | 0.0            | 480.4          | 0.0            | 433.6          | 0.0            | 570.3          | 0.0            | 761.1          |
| ii. Non-Oil Merchandise                                 | 523.8          | 2,524.2        | 372.4          | 2,457.9        | 357.2          | 2,187.4        | 400.6          | 2,524.7        | 410.3          | 2,536.9        |
| 2. Goods procured in port by carrier                    | 310.1          | 22.0           | 148.1          | 15.8           | 124.2          | 10.6           | 169.8          | 13.4           | 231.4          | 18.7           |
| <b>b. Services</b>                                      | <b>2,724.8</b> | <b>2,035.8</b> | <b>2,895.5</b> | <b>1,615.0</b> | <b>3,393.8</b> | <b>1,835.5</b> | <b>3,257.6</b> | <b>1,812.1</b> | <b>3,737.7</b> | <b>1,815.7</b> |
| 1. Transportation                                       | 122.3          | 410.3          | 108.5          | 366.6          | 81.5           | 370.2          | 79.7           | 463.2          | 76.5           | 487.5          |
| i. Passenger Services                                   | 20.3           | 115.7          | 17.4           | 109.5          | 17.3           | 111.1          | 20.9           | 182.9          | 28.5           | 186.8          |
| ii. Air and Sea Freight Services                        | 0.0            | 227.4          | 0.0            | 204.9          | 0.0            | 199.6          | 0.0            | 227.5          | 0.0            | 228.1          |
| iii. Port & Airport Charges                             | 102.1          | 67.1           | 91.0           | 52.2           | 64.1           | 59.4           | 58.9           | 52.8           | 48.0           | 72.6           |
| 2. Travel   | 2,316.4        | 243.9          | 2,537.3        | 272.6          | 3,068.5        | 329.2          | 2,995.8        | 370.6          | 3,355.2        | 349.2          |
| 3. Insurance Services                                   | 0.0            | 145.9          | 0.0            | 144.8          | 0.0            | 156.6          | 0.0            | 113.7          | 0.0            | 153.9          |
| i. Freight Insurance                                    | 0.0            | 25.3           | 0.0            | 22.8           | 0.0            | 23.3           | 0.0            | 24.9           | 0.0            | 25.3           |
| ii. Non-Merchandise Insurance                           | 0.0            | 120.6          | 0.0            | 122.0          | 0.0            | 133.2          | 0.0            | 88.8           | 0.0            | 128.6          |
| 4. Construction Services                                | 0.0            | 645.1          | 0.0            | 137.4          | 0.0            | 144.3          | 0.0            | 118.7          | 0.0            | 43.3           |
| 5. Royalty and License Fees                             | 0.0            | 23.0           | 0.0            | 18.8           | 0.0            | 22.9           | 0.0            | 14.2           | 0.0            | 10.3           |
| 6. Offshore companies local expenses                    | 200.9          | 0.0            | 165.7          | 0.0            | 168.8          | 0.0            | 130.1          | 0.0            | 249.5          | 0.0            |
| 7. Other Services                                       | 39.9           | 408.2          | 38.6           | 556.2          | 38.6           | 567.3          | 21.7           | 595.6          | 18.4           | 636.1          |
| 8. Government Services                                  | 45.3           | 159.5          | 45.3           | 118.6          | 36.4           | 245.1          | 30.4           | 136.2          | 38.3           | 135.3          |
| i. Resident government                                  | 5.4            | 159.5          | 5.6            | 118.6          | 6.0            | 245.1          | 5.7            | 136.2          | 7.1            | 135.3          |
| ii. Foreign government                                  | 39.9           | 0.0            | 39.8           | 0.0            | 30.4           | 0.0            | 24.7           | 0.0            | 31.1           | 0.0            |
| <b>B. Income</b>  | <b>55.1</b>    | <b>433.1</b>   | <b>44.4</b>    | <b>407.2</b>   | <b>45.8</b>    | <b>485.7</b>   | <b>47.9</b>    | <b>408.1</b>   | <b>41.5</b>    | <b>723.7</b>   |
| <b>a. Compensation of Employees</b>                     | <b>0.0</b>     | <b>69.7</b>    | <b>0.0</b>     | <b>67.9</b>    | <b>0.0</b>     | <b>38.9</b>    | <b>0.0</b>     | <b>38.7</b>    | <b>0.0</b>     | <b>28.9</b>    |
| 1. Labour Income  | 0.0            | 69.7           | 0.0            | 67.9           | 0.0            | 38.9           | 0.0            | 38.7           | 0.0            | 28.9           |
| <b>b. Investment Income</b>                             | <b>55.1</b>    | <b>363.4</b>   | <b>44.4</b>    | <b>339.3</b>   | <b>45.8</b>    | <b>446.8</b>   | <b>47.9</b>    | <b>369.4</b>   | <b>41.5</b>    | <b>694.8</b>   |
| 1. Direct Investment                                    | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| i. Distributed Earnings                                 | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| ii. Reinvested Earnings                                 | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| iii. Interest   | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| 2. Official Transactions                                | 14.6           | 73.8           | 15.3           | 79.5           | 16.0           | 87.0           | 18.1           | 93.0           | 18.4           | 154.7          |
| i. Central Bank Investment Income                       | 14.6           | 0.0            | 15.3           | 0.0            | 16.0           | 0.0            | 18.1           | 0.0            | 18.4           | 0.0            |
| ii. Interest on Government Transactions                 | 0.0            | 73.8           | 0.0            | 79.5           | 0.0            | 87.0           | 0.0            | 93.0           | 0.0            | 154.7          |
| 3. Other Private Interest and Dividends                 | 40.5           | 289.6          | 29.1           | 259.8          | 29.8           | 359.8          | 29.8           | 276.4          | 23.1           | 540.1          |
| i. Commercial Banks                                     | 39.9           | 68.7           | 28.5           | 66.7           | 29.2           | 94.4           | 29.2           | 50.7           | 22.5           | 192.1          |
| ii. Other Companies                                     | 0.6            | 220.8          | 0.6            | 193.1          | 0.6            | 265.4          | 0.6            | 225.7          | 0.6            | 348.0          |
| <b>C. Current Transfers</b>                             | <b>212.8</b>   | <b>206.1</b>   | <b>209.2</b>   | <b>303.5</b>   | <b>582.3</b>   | <b>267.2</b>   | <b>223.9</b>   | <b>279.1</b>   | <b>206.9</b>   | <b>275.5</b>   |
| <b>a. General Government</b>                            | <b>145.5</b>   | <b>27.2</b>    | <b>146.3</b>   | <b>16.3</b>    | <b>142.8</b>   | <b>25.3</b>    | <b>127.4</b>   | <b>13.4</b>    | <b>146.5</b>   | <b>13.7</b>    |
| <b>b. Other Sectors</b>                                 | <b>67.3</b>    | <b>179.0</b>   | <b>62.9</b>    | <b>287.2</b>   | <b>439.5</b>   | <b>241.9</b>   | <b>96.5</b>    | <b>265.6</b>   | <b>60.4</b>    | <b>261.8</b>   |
| 1. Workers Remittances                                  | 0.0            | 127.9          | 0.0            | 199.9          | 0.0            | 155.0          | 0.0            | 223.6          | 0.0            | 181.8          |
| 2. Other Transfers                                      | 67.3           | 51.0           | 62.9           | 87.4           | 439.5          | 86.9           | 96.5           | 42.1           | 60.4           | 80.0           |
| <b>2. CAPITAL AND FINANCIAL ACCOUNT</b>                 | <b>4,111.1</b> | <b>2,933.9</b> | <b>907.3</b>   | <b>266.5</b>   | <b>1,527.7</b> | <b>749.7</b>   | <b>2,374.1</b> | <b>802.1</b>   | <b>1,139.1</b> | <b>530.0</b>   |
| <b>A. Capital Account</b>                               | <b>0.0</b>     | <b>11.0</b>    | <b>0.0</b>     | <b>20.2</b>    | <b>0.0</b>     | <b>13.8</b>    | <b>0.0</b>     | <b>26.1</b>    | <b>0.0</b>     | <b>20.7</b>    |
| <b>a. Capital Transfers</b>                             | <b>0.0</b>     | <b>11.0</b>    | <b>0.0</b>     | <b>20.2</b>    | <b>0.0</b>     | <b>13.8</b>    | <b>0.0</b>     | <b>26.1</b>    | <b>0.0</b>     | <b>20.7</b>    |
| 1. Migrants' Transfers                                  | 0.0            | 11.0           | 0.0            | 20.2           | 0.0            | 13.8           | 0.0            | 26.1           | 0.0            | 20.7           |
| <b>B. FINANCIAL ACCOUNT</b>                             | <b>4,111.1</b> | <b>2,922.9</b> | <b>907.3</b>   | <b>246.3</b>   | <b>1,527.7</b> | <b>735.9</b>   | <b>2,374.1</b> | <b>776.0</b>   | <b>1,139.1</b> | <b>509.4</b>   |
| <b>a. Direct Investment</b>                             | <b>617.4</b>   | <b>142.4</b>   | <b>408.3</b>   | <b>34.3</b>    | <b>510.8</b>   | <b>120.4</b>   | <b>351.1</b>   | <b>46.5</b>    | <b>573.3</b>   | <b>81.9</b>    |
| 1. Equity   | 261.6          | 94.6           | 96.5           | (16.6)         | 190.0          | 66.4           | 107.7          | 42.0           | 351.4          | 75.0           |
| 2. Re-Invested Earnings                                 | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| 3. Land Purchases/Sales                                 | 355.8          | 47.9           | 311.7          | 50.9           | 320.8          | 53.9           | 243.4          | 4.5            | 221.9          | 6.9            |
| 4. Other  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| <b>b. Portfolio Investment</b>                          | <b>0.0</b>     | <b>26.9</b>    | <b>0.0</b>     | <b>12.4</b>    | <b>0.0</b>     | <b>21.7</b>    | <b>0.0</b>     | <b>16.7</b>    | <b>0.0</b>     | <b>11.7</b>    |
| 1. Equity Security                                      | 0.0            | 20.6           | 0.0            | 12.4           | 0.0            | 21.7           | 0.0            | 16.7           | 0.0            | 11.7           |
| 2. Debt Security  | 0.0            | 6.3            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| i. Bonds  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| ii. Money Market Instruments                            | 0.0            | 6.3            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| <b>c. Other Investments</b>                             | <b>3,493.7</b> | <b>2,753.6</b> | <b>499.1</b>   | <b>199.6</b>   | <b>1,016.9</b> | <b>593.8</b>   | <b>2,023.0</b> | <b>712.8</b>   | <b>565.8</b>   | <b>415.8</b>   |
| 1. Central Government                                   | 425.4          | 14.1           | 116.1          | 21.4           | 151.6          | 33.1           | 1,327.7        | 493.0          | 65.7           | 73.9           |
| 2. Other Public Sector Capital                          | 100.3          | 6.5            | 15.6           | 9.1            | 116.6          | 16.2           | 12.7           | 22.5           | 28.1           | 67.8           |
| 3. Domestic Banks                                       | 34.4           | 196.3          | 63.1           | 33.4           | 0.0            | 306.3          | 132.3          | 92.7           | 97.9           | 238.7          |
| 4. Other Private  | 2,933.6        | 2,536.6        | 304.3          | 135.6          | 748.8          | 238.2          | 550.3          | 104.5          | 374.1          | 35.4           |
| <b>3. NET ERRORS AND OMISSIONS</b>                      | <b>1,061.4</b> | <b>0.0</b>     | <b>993.5</b>   | <b>0.0</b>     | <b>30.8</b>    | <b>0.0</b>     | <b>445.3</b>   | <b>0.0</b>     | <b>677.0</b>   | <b>0.0</b>     |
| <b>4. OVERALL BALANCE</b>                               | <b>46.0</b>    | <b>0.0</b>     | <b>24.3</b>    | <b>0.0</b>     | <b>92.0</b>    | <b>0.0</b>     | <b>509.4</b>   | <b>0.0</b>     | <b>0.0</b>     | <b>217.7</b>   |
| <b>5. FINANCING</b>                                     | <b>0.0</b>     | <b>46.0</b>    | <b>0.0</b>     | <b>24.3</b>    | <b>0.0</b>     | <b>92.0</b>    | <b>0.0</b>     | <b>509.4</b>   | <b>217.7</b>   | <b>0.0</b>     |
| Change in SDR holdings                                  | 0.0            | 19.9           | 3.5            | 0.0            | 2.3            | 0.0            | 0.0            | 3.3            | 0.0            | 46.5           |
| Change in Reserve Position with the Fund                | 0.6            | 0.0            | 0.4            | 0.0            | 0.0            | 17.3           | 0.0            | 1.5            | 0.6            | 0.0            |
| Change in External Foreign Assets<br>(increase = debit) | 0.0            | 26.7           | 0.0            | 28.1           | 0.0            | 77.0           | 0.0            | 504.6          | 263.6          | 0.0            |

SOURCE: Central Bank of The Bahamas

**Table 7.1 Balance of Payments**

(B\$ Millions)

|   | 2018 Qtr.Ip    |                | 2018 Qtr.IIip  |                | 2018 Qtr.IIIp  |                | 2018 Qtr.IVp   |                | 2019 Qtr.Ip    |                |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|   | Credit         | Debit          | Credit         | Debit          | Credit         | Debit          | Credit         | Debit          | Credit         | Debit          |
| <b>1. CURRENT ACCOUNT</b>                               | <b>1,192.6</b> | <b>1,374.1</b> | <b>1,279.6</b> | <b>1,657.3</b> | <b>1,082.9</b> | <b>1,534.6</b> | <b>1,072.7</b> | <b>1,567.1</b> | <b>1,397.1</b> | <b>1,372.2</b> |
| <b>A. Goods &amp; Services</b>                          | <b>1,125.9</b> | <b>1,190.4</b> | <b>1,209.6</b> | <b>1,334.6</b> | <b>1,029.6</b> | <b>1,267.9</b> | <b>1,014.4</b> | <b>1,341.0</b> | <b>1,324.4</b> | <b>1,178.9</b> |
| <b>a. Goods</b>   | <b>122.5</b>   | <b>747.1</b>   | <b>214.6</b>   | <b>996.6</b>   | <b>153.3</b>   | <b>785.4</b>   | <b>151.3</b>   | <b>787.7</b>   | <b>154.3</b>   | <b>678.0</b>   |
| 1. Merchandise  | 82.6           | 743.5          | 143.6          | 991.6          | 87.5           | 780.3          | 96.6           | 782.7          | 97.0           | 674.3          |
| i. Oil Trade (local Consumption)                        | 0.0            | 133.2          | 0.0            | 238.4          | 0.0            | 212.5          | 0.0            | 177.1          | 0.0            | 167.8          |
| ii. Non-Oil Merchandise                                 | 82.6           | 610.3          | 143.6          | 753.2          | 87.5           | 567.8          | 96.6           | 605.6          | 97.0           | 506.6          |
| 2. Goods procured in port by carrier                    | 39.9           | 3.7            | 71.0           | 5.0            | 65.8           | 5.2            | 54.7           | 5.0            | 57.3           | 3.7            |
| <b>b. Services</b>                                      | <b>1,003.4</b> | <b>443.2</b>   | <b>995.0</b>   | <b>338.0</b>   | <b>876.3</b>   | <b>482.5</b>   | <b>863.0</b>   | <b>553.3</b>   | <b>1,170.0</b> | <b>500.8</b>   |
| 1. Transportation                                       | 16.5           | 122.8          | 19.8           | 132.3          | 23.0           | 116.0          | 17.2           | 116.9          | 20.5           | 130.3          |
| i. Passenger Services                                   | 5.7            | 53.3           | 8.4            | 44.1           | 8.4            | 41.1           | 5.9            | 48.4           | 6.0            | 60.6           |
| ii. Air and Sea Freight Services                        | 0.0            | 55.0           | 0.0            | 67.9           | 0.0            | 51.2           | 0.0            | 54.6           | 0.0            | 45.6           |
| iii. Port & Airport Charges                             | 10.7           | 14.6           | 11.3           | 20.4           | 14.6           | 23.7           | 11.3           | 14.0           | 14.4           | 24.1           |
| 2. Travel   | 913.9          | 86.0           | 914.9          | 66.4           | 747.3          | 94.1           | 779.0          | 102.7          | 1,072.1        | 71.5           |
| 3. Insurance Services                                   | 0.0            | 35.9           | 0.0            | 37.9           | 0.0            | 35.2           | 0.0            | 44.9           | 0.0            | 36.8           |
| i. Freight Insurance                                    | 0.0            | 6.1            | 0.0            | 7.5            | 0.0            | 5.7            | 0.0            | 6.1            | 0.0            | 5.1            |
| ii. Non-Merchandise Insurance                           | 0.0            | 29.8           | 0.0            | 30.4           | 0.0            | 29.5           | 0.0            | 38.9           | 0.0            | 31.8           |
| 4. Construction Services                                | 0.0            | 13.4           | 0.0            | 3.7            | 0.0            | 9.1            | 0.0            | 17.1           | 0.0            | 10.9           |
| 5. Royalty and License Fees                             | 0.0            | 3.4            | 0.0            | 2.7            | 0.0            | 2.2            | 0.0            | 2.0            | 0.0            | 2.4            |
| 6. Offshore companies local expenses                    | 57.8           | 0.0            | 51.2           | 0.0            | 89.4           | 0.0            | 51.1           | 0.0            | 58.5           | 0.0            |
| 7. Other Services                                       | 6.3            | 142.1          | 0.0            | 84.0           | 6.1            | 180.5          | 6.0            | 230.3          | 6.0            | 169.8          |
| 8. Government Services                                  | 8.9            | 39.5           | 9.1            | 10.9           | 10.5           | 45.4           | 9.8            | 39.4           | 13.0           | 79.0           |
| i. Resident government                                  | 1.4            | 39.5           | 1.6            | 10.9           | 1.4            | 45.4           | 2.7            | 39.4           | 3.6            | 79.0           |
| ii. Foreign government                                  | 7.5            | 0.0            | 7.5            | 0.0            | 9.1            | 0.0            | 7.1            | 0.0            | 9.5            | 0.0            |
| <b>B. Income</b>  | <b>8.0</b>     | <b>107.4</b>   | <b>10.0</b>    | <b>254.0</b>   | <b>10.4</b>    | <b>203.1</b>   | <b>13.0</b>    | <b>159.3</b>   | <b>7.0</b>     | <b>124.5</b>   |
| <b>a. Compensation of Employees</b>                     | <b>0.0</b>     | <b>6.6</b>     | <b>0.0</b>     | <b>2.8</b>     | <b>0.0</b>     | <b>7.9</b>     | <b>0.0</b>     | <b>11.7</b>    | <b>0.0</b>     | <b>11.7</b>    |
| 1. Labour Income  | 0.0            | 6.6            | 0.0            | 2.8            | 0.0            | 7.9            | 0.0            | 11.7           | 0.0            | 11.7           |
| <b>b. Investment Income</b>                             | <b>8.0</b>     | <b>100.8</b>   | <b>10.0</b>    | <b>251.2</b>   | <b>10.4</b>    | <b>195.2</b>   | <b>13.0</b>    | <b>147.6</b>   | <b>7.0</b>     | <b>112.8</b>   |
| 1. Direct Investment                                    | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| 2. Official Transactions                                | 4.2            | 23.8           | 4.5            | 57.8           | 4.8            | 22.0           | 4.8            | 51.0           | 3.7            | 22.0           |
| i. Central Bank Investment Income                       | 4.2            | 0.0            | 4.5            | 0.0            | 4.8            | 0.0            | 4.8            | 0.0            | 3.7            | 0.0            |
| ii. Interest on Government Transactions                 | 0.0            | 23.8           | 0.0            | 57.8           | 0.0            | 22.0           | 0.0            | 51.0           | 0.0            | 22.0           |
| 3. Other Private Interest and Dividends                 | 3.8            | 76.9           | 5.5            | 193.4          | 5.6            | 173.2          | 8.2            | 96.6           | 3.2            | 90.8           |
| i. Commercial Banks                                     | 3.6            | 8.9            | 5.3            | 84.0           | 5.5            | 77.1           | 8.1            | 22.0           | 3.1            | 25.9           |
| ii. Other Companies                                     | 0.2            | 68.0           | 0.2            | 109.3          | 0.2            | 96.1           | 0.2            | 74.6           | 0.2            | 64.9           |
| <b>C. Current Transfers</b>                             | <b>58.7</b>    | <b>76.3</b>    | <b>60.0</b>    | <b>68.7</b>    | <b>42.9</b>    | <b>63.6</b>    | <b>45.3</b>    | <b>66.9</b>    | <b>65.8</b>    | <b>68.9</b>    |
| <b>a. General Government</b>                            | <b>43.3</b>    | <b>5.2</b>     | <b>45.0</b>    | <b>5.2</b>     | <b>27.9</b>    | <b>1.3</b>     | <b>30.3</b>    | <b>1.9</b>     | <b>50.8</b>    | <b>9.5</b>     |
| <b>b. Other Sectors</b>                                 | <b>15.4</b>    | <b>71.2</b>    | <b>15.0</b>    | <b>63.5</b>    | <b>15.0</b>    | <b>62.2</b>    | <b>15.0</b>    | <b>65.0</b>    | <b>15.0</b>    | <b>59.4</b>    |
| 1. Workers Remittances                                  | 0.0            | 47.0           | 0.0            | 45.5           | 0.0            | 47.5           | 0.0            | 41.8           | 0.0            | 35.5           |
| 2. Other Transfers                                      | 15.4           | 24.2           | 15.0           | 18.0           | 15.0           | 14.8           | 15.0           | 23.1           | 15.0           | 23.9           |
| <b>2. CAPITAL AND FINANCIAL ACCOUNT</b>                 | <b>249.7</b>   | <b>107.5</b>   | <b>432.9</b>   | <b>124.0</b>   | <b>203.7</b>   | <b>202.0</b>   | <b>252.8</b>   | <b>96.6</b>    | <b>160.9</b>   | <b>149.4</b>   |
| <b>A. Capital Account</b>                               | <b>0.0</b>     | <b>3.3</b>     | <b>0.0</b>     | <b>2.3</b>     | <b>0.0</b>     | <b>12.4</b>    | <b>0.0</b>     | <b>2.6</b>     | <b>0.0</b>     | <b>2.4</b>     |
| <b>a. Capital Transfers</b>                             | <b>0.0</b>     | <b>3.3</b>     | <b>0.0</b>     | <b>2.3</b>     | <b>0.0</b>     | <b>12.4</b>    | <b>0.0</b>     | <b>2.6</b>     | <b>0.0</b>     | <b>2.4</b>     |
| 1. Migrants' Transfers                                  | 0.0            | 3.3            | 0.0            | 2.3            | 0.0            | 12.4           | 0.0            | 2.6            | 0.0            | 2.4            |
| <b>B. FINANCIAL ACCOUNT</b>                             | <b>249.7</b>   | <b>104.1</b>   | <b>432.9</b>   | <b>121.7</b>   | <b>203.7</b>   | <b>189.5</b>   | <b>252.8</b>   | <b>94.0</b>    | <b>160.9</b>   | <b>147.0</b>   |
| <b>a. Direct Investment</b>                             | <b>82.0</b>    | <b>17.5</b>    | <b>326.7</b>   | <b>31.5</b>    | <b>95.6</b>    | <b>9.6</b>     | <b>69.0</b>    | <b>23.3</b>    | <b>100.9</b>   | <b>29.0</b>    |
| 1. Equity   | 37.7           | 17.4           | 254.3          | 30.5           | 53.7           | 9.6            | 5.7            | 17.5           | 41.5           | 28.1           |
| 2. Re-Invested Earnings                                 | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| 3. Land Purchases/Sales                                 | 44.2           | 0.1            | 72.4           | 1.0            | 41.9           | 0.0            | 63.4           | 5.8            | 59.4           | 0.8            |
| 4. Other  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| <b>b. Portfolio Investment</b>                          | <b>0.0</b>     | <b>3.5</b>     | <b>0.0</b>     | <b>1.8</b>     | <b>0.0</b>     | <b>2.3</b>     | <b>0.0</b>     | <b>4.1</b>     | <b>0.0</b>     | <b>1.8</b>     |
| 1. Equity Security                                      | 0.0            | 3.5            | 0.0            | 1.8            | 0.0            | 2.3            | 0.0            | 4.1            | 0.0            | 1.8            |
| 2. Debt Security  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| i. Bonds  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| ii. Money Market Instruments                            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| <b>c. Other Investments</b>                             | <b>167.8</b>   | <b>83.2</b>    | <b>106.2</b>   | <b>88.4</b>    | <b>108.1</b>   | <b>177.6</b>   | <b>183.7</b>   | <b>66.6</b>    | <b>60.0</b>    | <b>116.3</b>   |
| 1. Central Government                                   | 59.2           | 24.1           | 0.1            | 7.7            | 1.5            | 34.4           | 4.9            | 7.7            | 0.2            | 34.1           |
| 2. Other Public Sector Capital                          | 1.5            | 2.5            | 1.6            | 4.3            | 22.7           | 4.1            | 2.4            | 56.9           | 0.0            | 4.5            |
| 3. Domestic Banks                                       | 0.0            | 44.8           | 0.0            | 61.0           | 0.0            | 132.9          | 97.9           | 0.0            | 0.0            | 76.4           |
| 4. Other Private  | 107.1          | 11.8           | 104.6          | 15.4           | 83.9           | 6.2            | 78.6           | 1.9            | 59.9           | 1.2            |
| <b>3. NET ERRORS AND OMISSIONS</b>                      | <b>222.0</b>   | <b>0.0</b>     | <b>43.9</b>    | <b>0.0</b>     | <b>178.5</b>   | <b>0.0</b>     | <b>234.0</b>   | <b>0.0</b>     | <b>204.0</b>   | <b>0.0</b>     |
| <b>4. OVERALL BALANCE</b>                               | <b>182.8</b>   | <b>0.0</b>     | <b>0.0</b>     | <b>24.9</b>    | <b>0.0</b>     | <b>271.4</b>   | <b>0.0</b>     | <b>104.2</b>   | <b>240.3</b>   | <b>0.0</b>     |
| <b>5. FINANCING</b>                                     | <b>0.0</b>     | <b>182.8</b>   | <b>24.9</b>    | <b>0.0</b>     | <b>271.4</b>   | <b>0.0</b>     | <b>104.2</b>   | <b>0.0</b>     | <b>0.0</b>     | <b>240.3</b>   |
| Change in SDR holdings                                  | 0.0            | 26.3           | 3.5            | 0.0            | 0.0            | 23.9           | 0.2            | 0.0            | 0.6            | 0.0            |
| Change in Reserve Position with the Fund                | 0.0            | 0.6            | 0.9            | 0.0            | 0.2            | 0.0            | 0.1            | 0.0            | 0.0            | 0.0            |
| Change in External Foreign Assets<br>(increase = debit) | 0.0            | 155.9          | 20.5           | 0.0            | 295.1          | 0.0            | 103.9          | 0.0            | 0.0            | 241.0          |

SOURCE: Central Bank of The Bahamas

**Table 7.2 External Trade**

(B\$'000)

| Period      | OIL TRADE      |                | OTHER MERCHANDISE TRADE    |                      |                                      |                |   |   |
|-------------|----------------|----------------|----------------------------|----------------------|--------------------------------------|----------------|---|---|
|             | (1)<br>EXPORTS | (2)<br>IMPORTS | (3)<br>DOMESTIC<br>EXPORTS | (4)<br>RE<br>EXPORTS | (5)<br>TOTAL<br>EXPORTS<br>(5 = 3+4) | (6)<br>IMPORTS | (7)<br>RETAINED<br>IMPORTS<br>(7 = 6-4) | (8)<br>TRADE<br>BALANCE<br>(3-7) or (5-6) |
| 2009        | 112,077        | 557,133        | 333,707                    | 139,096              | 472,803                              | 2,141,833      | 2,002,737                               | (1,669,030)                               |
| 2010        | 159,707        | 687,074        | 303,817                    | 156,969              | 460,786                              | 2,175,688      | 2,018,719                               | (1,714,902)                               |
| 2011        | 216,129        | 930,047        | 326,443                    | 184,371              | 510,814                              | 2,480,809      | 2,296,438                               | (1,969,995)                               |
| 2012        | 319,713        | 874,839        | 336,521                    | 171,450              | 507,971                              | 2,772,176      | 2,600,727                               | (2,264,205)                               |
| 2013        | 237,808        | 726,901        | 364,424                    | 209,479              | 573,902                              | 2,639,003      | 2,429,524                               | (2,065,100)                               |
| 2014        | 165,337        | 868,460        | 353,216                    | 170,627              | 523,843                              | 2,921,525      | 2,750,898                               | (2,397,682)                               |
| 2015        | 70,350         | 535,306        | 230,074                    | 148,616              | 378,690                              | 2,626,736      | 2,478,120                               | (2,248,046)                               |
| 2016        | 45,510         | 402,526        | 202,190                    | 155,016              | 357,206                              | 2,529,125      | 2,374,109                               | (2,171,919)                               |
| 2017        | 72,692         | 552,863        | 224,783                    | 171,827              | 396,610                              | 2,874,959      | 2,703,132                               | (2,478,349)                               |
| 2018        | 101,558        | 583,402        | 237,441                    | 172,859              | 410,301                              | 2,938,015      | 2,765,156                               | (2,527,715)                               |
| <b>2015</b> |                |                |                            |                      |                                      |                |   |   |
| QTR. I      | 22,530         | 67,629         | 57,503                     | 27,116               | 84,619                               | 674,050        | 646,934                                 | (589,431)                                 |
| QTR. II     | 27,073         | 106,870        | 44,702                     | 68,078               | 112,780                              | 694,289        | 626,211                                 | (581,509)                                 |
| QTR. III    | 12,511         | 243,845        | 58,931                     | 24,518               | 83,449                               | 575,844        | 551,326                                 | (492,395)                                 |
| QTR. IV     | 8,236          | 116,962        | 68,938                     | 28,904               | 97,842                               | 682,553        | 653,649                                 | (584,711)                                 |
| <b>2016</b> |                |                |                            |                      |                                      |                |   |   |
| QTR. I      | 9,365          | 69,639         | 45,892                     | 23,443               | 69,335                               | 572,308        | 548,865                                 | (502,973)                                 |
| QTR. II     | 11,439         | 94,856         | 52,595                     | 66,974               | 119,569                              | 641,450        | 574,476                                 | (521,881)                                 |
| QTR. III    | 12,320         | 113,049        | 48,025                     | 17,998               | 66,023                               | 637,705        | 619,706                                 | (571,682)                                 |
| QTR. IV     | 12,386         | 124,983        | 55,678                     | 46,601               | 102,279                              | 677,662        | 631,061                                 | (575,383)                                 |
| <b>2017</b> |                |                |                            |                      |                                      |                |   |   |
| QTR. I      | 16,285         | 119,192        | 70,519                     | 27,416               | 97,935                               | 691,555        | 664,139                                 | (593,620)                                 |
| QTR. II     | 14,258         | 131,572        | 56,207                     | 84,865               | 141,072                              | 801,113        | 716,248                                 | (660,041)                                 |
| QTR. III    | 16,143         | 150,007        | 38,817                     | 27,133               | 65,950                               | 657,913        | 630,780                                 | (591,963)                                 |
| QTR. IV     | 26,006         | 152,092        | 59,240                     | 32,413               | 91,653                               | 724,378        | 691,965                                 | (632,725)                                 |
| <b>2018</b> |                |                |                            |                      |                                      |                |   |   |
| QTR. I      | 26,569         | 145,498        | 47,897                     | 34,664               | 82,561                               | 705,378        | 670,714                                 | (622,817)                                 |
| QTR. II     | 19,774         | 102,957        | 55,977                     | 87,606               | 143,583                              | 875,255        | 787,649                                 | (731,672)                                 |
| QTR. III    | 26,898         | 233,644        | 57,286                     | 30,263               | 87,549                               | 657,741        | 627,478                                 | (570,192)                                 |
| QTR. IV     | 28,317         | 101,302        | 76,281                     | 20,326               | 96,608                               | 699,641        | 679,315                                 | (603,034)                                 |
| <b>2019</b> |                |                |                            |                      |                                      |                |   |   |
| QTR. I      | 22,287         | 127,670        | 57,580                     | 40,906               | 98,486                               | 581,257        | 540,351                                 | (482,771)                                 |

<sup>1</sup>See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

**Table 7.3 Exports by Commodity Group**

(B\$'000)

| Period      | Section 0             | Section 1             | Section 2                           | Section 3   | Section 4                          | Section 5 | Section 6  | Section 7                         | Section 8                           | Section 9   | ALL SECTIONS |
|-------------|-----------------------|-----------------------|-------------------------------------|---|------------------------------------|-----------|--|-----------------------------------|-------------------------------------|---|--------------|
|             | Food and Live Animals | Beverages and Tobacco | Crude Mat., Inedibles, Except Fuels | Minerals, Fuels, Lubricants and Related Materials | Animal and Vegetable Oils and Fats | Chemicals | Manufactured Goods Classified Chiefly by Materials | Machinery and Transport Equipment | Miscellaneous Manufactured Articles | Commodities and Trans. Not classified According to kind | TOTAL        |
| 2009        | 65,997                | 1,762                 | 40,125                              | 112,077   | 6                                  | 251,295   | 28,771   | 74,416                            | 10,423                              | 6   | 584,878      |
| 2010        | 75,245                | 1,673                 | 44,448                              | 159,707   | 1                                  | 216,502   | 38,851   | 73,749                            | 9,902                               | 102   | 620,180      |
| 2011        | 76,018                | 1,411                 | 46,804                              | 216,129   | 1                                  | 250,437   | 42,866   | 86,346                            | 8,291                               | 12  | 728,316      |
| 2012        | 81,720                | 879                   | 36,684                              | 319,713   | 8                                  | 281,596   | 34,459   | 63,840                            | 8,767                               | 19  | 827,684      |
| 2013        | 92,449                | 1,335                 | 34,245                              | 237,808   | 3                                  | 294,672   | 44,650   | 95,901                            | 10,375                              | 273   | 811,711      |
| 2014        | 69,857                | 2,351                 | 39,745                              | 165,336   | 2                                  | 276,245   | 46,351   | 80,300                            | 8,979                               | 15  | 689,180      |
| 2015        | 68,784                | 1,939                 | 28,447                              | 70,351  | 1                                  | 145,772   | 26,265   | 89,416                            | 18,050                              | 16  | 449,041      |
| 2016        | 72,373                | 2,887                 | 11,135                              | 45,510  | 2                                  | 122,498   | 24,451   | 97,513                            | 26,396                              | 29  | 402,793      |
| 2017        | 80,619                | 1,832                 | 14,106                              | 72,692  | --                                 | 134,260   | 28,864   | 115,578                           | 21,325                              | 27  | 469,303      |
| 2018        | 70,799                | 2,847                 | 21,504                              | 101,558   | --                                 | 147,738   | 29,945   | 116,757                           | 20,635                              | 74  | 511,858      |
| <b>2015</b> |                       |                       |                                     |   |                                    |           |  |                                   |                                     |   |              |
| QTR. I      | 13,246                | 335                   | 9,773                               | 22,530  | --                                 | 38,432    | 3,952  | 13,857                            | 5,023                               | 2   | 107,150      |
| QTR. II     | 10,592                | 552                   | 6,229                               | 27,074  | --                                 | 32,470    | 9,926  | 49,353                            | 3,654                               | 3   | 139,853      |
| QTR. III    | 15,735                | 636                   | 8,735                               | 12,511  | --                                 | 36,849    | 8,326  | 9,881                             | 3,283                               | 4   | 95,960       |
| QTR. IV     | 29,211                | 416                   | 3,710                               | 8,236   | 1                                  | 38,021    | 4,061  | 16,325                            | 6,090                               | 7   | 106,078      |
| <b>2016</b> |                       |                       |                                     |   |                                    |           |  |                                   |                                     |   |              |
| QTR. I      | 12,432                | 1,587                 | 2,254                               | 9,365   | --                                 | 31,952    | 7,265  | 10,223                            | 3,597                               | 11  | 78,686       |
| QTR. II     | 10,873                | 463                   | 3,387                               | 11,439  | 1                                  | 39,238    | 8,510  | 42,195                            | 14,984                              | 9   | 131,098      |
| QTR. III    | 16,057                | 415                   | 3,333                               | 12,320  | 1                                  | 30,306    | 2,230  | 8,858                             | 4,820                               | 3   | 78,343       |
| QTR. IV     | 33,011                | 422                   | 2,161                               | 12,386  | --                                 | 21,002    | 6,446  | 36,237                            | 2,995                               | 6   | 114,666      |
| <b>2017</b> |                       |                       |                                     |   |                                    |           |  |                                   |                                     |   |              |
| QTR. I      | 23,357                | 750                   | 2,653                               | 16,285  | --                                 | 45,267    | 6,364  | 16,161                            | 3,380                               | 4   | 114,221      |
| QTR. II     | 16,027                | 401                   | 4,622                               | 14,258  | --                                 | 36,737    | 13,525   | 57,776                            | 11,967                              | 16  | 155,329      |
| QTR. III    | 9,318                 | 445                   | 2,565                               | 16,143  | --                                 | 28,001    | 3,001  | 18,459                            | 4,159                               | 2   | 82,093       |
| QTR. IV     | 31,917                | 236                   | 4,266                               | 26,006  | --                                 | 24,255    | 5,974  | 23,182                            | 1,819                               | 5   | 117,660      |
| <b>2018</b> |                       |                       |                                     |   |                                    |           |  |                                   |                                     |   |              |
| QTR. I      | 18,812                | 552                   | 6,544                               | 26,569  | --                                 | 24,236    | 8,358  | 18,415                            | 5,624                               | 20  | 109,130      |
| QTR. II     | 8,969                 | 964                   | 4,179                               | 19,774  | --                                 | 43,355    | 9,838  | 70,680                            | 5,582                               | 16  | 163,358      |
| QTR. III    | 13,798                | 799                   | 4,228                               | 26,898  | --                                 | 40,269    | 4,940  | 17,296                            | 6,194                               | 24  | 114,446      |
| QTR. IV     | 29,220                | 532                   | 6,553                               | 28,317  | --                                 | 39,878    | 6,809  | 10,366                            | 3,235                               | 14  | 124,924      |
| <b>2019</b> |                       |                       |                                     |   |                                    |           |  |                                   |                                     |   |              |
| QTR. I      | 19,009                | 777                   | 5,359                               | 22,287  | --                                 | 33,657    | 13,084   | 24,095                            | 2,505                               | --  | 120,773      |

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.4 Imports by Commodity Group**

(B\$'000)

| Period      | Section 0             | Section 1             | Section 2                           | Section 3   | Section 4                          | Section 5 | Section 6  | Section 7                         | Section 8                           | Section 9                             | ALL SECTIONS |
|-------------|-----------------------|-----------------------|-------------------------------------|---|------------------------------------|-----------|--|-----------------------------------|-------------------------------------|---------------------------------------|--------------|
|             | Food and Live Animals | Beverages and Tobacco | Crude Mat., Inedibles, Except Fuels | Minerals, Fuels, Lubricants and Related Materials | Animal and Vegetable Oils and Fats | Chemicals | Manufactured Goods Classified Chiefly By Materials | Machinery And Transport Equipment | Miscellaneous Manufactured Articles | Commodities and Trans. Not classified | TOTAL        |
| 2009        | 417,811               | 68,972                | 65,803                              | 557,133   | 8,966                              | 272,148   | 394,276  | 529,008                           | 280,035                             | 104,814                               | 2,698,965    |
| 2010        | 426,554               | 67,307                | 63,875                              | 687,074   | 7,850                              | 326,737   | 377,028  | 493,934                           | 321,704                             | 90,699                                | 2,862,762    |
| 2011        | 463,523               | 67,456                | 54,570                              | 930,047   | 9,880                              | 386,637   | 447,897  | 583,170                           | 335,548                             | 132,129                               | 3,410,856    |
| 2012        | 483,731               | 83,589                | 68,005                              | 874,839   | 11,321                             | 398,296   | 524,278  | 688,004                           | 382,213                             | 132,738                               | 3,647,015    |
| 2013        | 466,528               | 73,570                | 60,896                              | 726,901   | 10,311                             | 381,594   | 460,341  | 657,410                           | 397,449                             | 130,904                               | 3,365,904    |
| 2014        | 512,662               | 85,371                | 67,020                              | 868,460   | 10,130                             | 393,708   | 556,510  | 719,800                           | 423,940                             | 152,387                               | 3,789,987    |
| 2015        | 508,740               | 93,300                | 68,869                              | 535,306   | 8,798                              | 343,338   | 432,887  | 614,570                           | 428,547                             | 127,688                               | 3,162,043    |
| 2016        | 491,837               | 90,960                | 72,631                              | 402,527   | 9,229                              | 272,686   | 439,257  | 669,041                           | 365,381                             | 118,101                               | 2,931,650    |
| 2017        | 532,485               | 102,871               | 84,431                              | 552,863   | 9,720                              | 295,945   | 509,451  | 770,169                           | 466,517                             | 103,370                               | 3,427,822    |
| 2018        | 579,860               | 86,152                | 80,093                              | 583,401   | 10,408                             | 317,576   | 528,598  | 674,575                           | 527,797                             | 132,954                               | 3,521,415    |
| <b>2015</b> |                       |                       |                                     |   |                                    |           |  |                                   |                                     |                                       |              |
| QTR. I      | 116,709               | 20,065                | 17,958                              | 67,629  | 2,099                              | 100,082   | 112,241  | 160,652                           | 111,323                             | 32,921                                | 741,679      |
| QTR. II     | 130,828               | 28,284                | 15,980                              | 106,870   | 2,448                              | 100,074   | 109,822  | 163,137                           | 111,951                             | 31,765                                | 801,159      |
| QTR. III    | 128,888               | 21,521                | 18,274                              | 243,845   | 2,102                              | 67,185    | 98,742   | 126,786                           | 81,129                              | 31,217                                | 819,689      |
| QTR. IV     | 132,315               | 23,430                | 16,657                              | 116,962   | 2,149                              | 75,997    | 112,082  | 163,995                           | 124,144                             | 31,785                                | 799,516      |
| <b>2016</b> |                       |                       |                                     |   |                                    |           |  |                                   |                                     |                                       |              |
| QTR. I      | 128,056               | 20,094                | 15,170                              | 69,639  | 2,129                              | 66,240    | 97,105   | 136,384                           | 81,201                              | 25,928                                | 641,946      |
| QTR. II     | 131,529               | 25,906                | 19,783                              | 94,856  | 2,705                              | 69,992    | 106,481  | 156,474                           | 96,896                              | 31,683                                | 736,305      |
| QTR. III    | 115,864               | 22,991                | 17,497                              | 113,049   | 1,965                              | 70,874    | 110,807  | 178,571                           | 90,025                              | 29,111                                | 750,754      |
| QTR. IV     | 116,388               | 21,969                | 20,181                              | 124,983   | 2,430                              | 65,580    | 124,864  | 197,612                           | 97,259                              | 31,379                                | 802,645      |
| <b>2017</b> |                       |                       |                                     |   |                                    |           |  |                                   |                                     |                                       |              |
| QTR. I      | 131,958               | 24,673                | 21,649                              | 119,192   | 2,697                              | 65,898    | 127,817  | 196,770                           | 118,781                             | 1,312                                 | 810,747      |
| QTR. II     | 135,539               | 28,540                | 24,675                              | 131,572   | 2,322                              | 88,811    | 142,975  | 214,548                           | 127,492                             | 36,211                                | 932,685      |
| QTR. III    | 125,397               | 23,959                | 17,959                              | 150,007   | 2,224                              | 68,287    | 115,792  | 173,798                           | 98,522                              | 31,975                                | 807,920      |
| QTR. IV     | 139,591               | 25,699                | 20,148                              | 152,092   | 2,477                              | 72,949    | 122,867  | 185,053                           | 121,722                             | 33,872                                | 876,470      |
| <b>2018</b> |                       |                       |                                     |   |                                    |           |  |                                   |                                     |                                       |              |
| QTR. I      | 138,755               | 26,187                | 18,607                              | 145,498   | 2,765                              | 74,624    | 127,388  | 172,847                           | 109,288                             | 34,918                                | 850,877      |
| QTR. II     | 169,742               | 14,546                | 20,429                              | 102,957   | 2,498                              | 92,432    | 178,263  | 180,061                           | 182,326                             | 34,958                                | 978,213      |
| QTR. III    | 130,999               | 25,468                | 17,265                              | 233,644   | 2,822                              | 69,804    | 108,204  | 168,655                           | 102,604                             | 31,918                                | 891,383      |
| QTR. IV     | 140,364               | 19,951                | 23,792                              | 101,302   | 2,323                              | 80,716    | 114,743  | 153,012                           | 133,579                             | 31,160                                | 800,942      |
| <b>2019</b> |                       |                       |                                     |   |                                    |           |  |                                   |                                     |                                       |              |
| QTR. I      | 131,732               | 19,933                | 17,497                              | 127,670   | 2,621                              | 57,255    | 100,615  | 129,390                           | 95,290                              | 26,923                                | 708,926      |

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.5 Non-Oil Exports by Country and Region**

(B\$'000)

| Period             | U.S.A   | U.K.   | Canada | Caribbean<br>Commonwealth<br>Countries | E.E.C<br>Countries | Other<br>Countries | TOTAL   |
|--------------------|---------|--------|--------|--|--------------------|--------------------|---------|
| 2009               | 326,918 | 19,030 | 25,170 | 4,577                                  | 73,632             | 42,577             | 491,903 |
| 2010               | 315,847 | 30,762 | 20,055 | 10,780                                 | 28,201             | 54,918             | 460,562 |
| 2011               | 353,959 | 31,607 | 21,836 | 2,242                                  | 53,608             | 48,937             | 512,188 |
| 2012               | 357,080 | 12,350 | 25,931 | 1,892                                  | 53,898             | 56,820             | 507,972 |
| 2013               | 441,018 | 30,537 | 22,778 | 2,285                                  | 35,015             | 42,269             | 573,902 |
| 2014               | 404,091 | 5,029  | 14,312 | 1,030                                  | 57,912             | 41,470             | 523,845 |
| 2015               | 308,611 | 4,821  | 5,981  | 4,924                                  | 23,544             | 30,809             | 378,690 |
| 2016               | 294,450 | 13,435 | 2,091  | 7,991                                  | 26,448             | 12,792             | 357,207 |
| 2017               | 312,949 | 9,375  | 2,506  | 15,277                                 | 33,851             | 22,655             | 396,613 |
| 2018               | 297,064 | 8,766  | 1,091  | 20,944                                 | 45,862             | 36,574             | 410,301 |
| <b><u>2015</u></b> |         |        |        |  |                    |                    |         |
| QTR. I             | 75,169  | 1,118  | 1,095  | 1,692                                  | 2,418              | 3,126              | 84,618  |
| QTR. II            | 83,114  | 1,309  | 1,857  | 2,206                                  | 4,989              | 19,305             | 112,780 |
| QTR. III           | 68,108  | 1,195  | 769    | 124                                    | 7,315              | 5,940              | 83,451  |
| QTR. IV            | 82,220  | 1,199  | 2,260  | 902                                    | 8,822              | 2,438              | 97,841  |
| <b><u>2016</u></b> |         |        |        |  |                    |                    |         |
| QTR. I             | 56,414  | 3,990  | 524    | 3,321                                  | 3,599              | 1,488              | 69,336  |
| QTR. II            | 102,961 | 4,679  | 549    | 2,343                                  | 7,559              | 1,479              | 119,570 |
| QTR. III           | 50,785  | 2,591  | 275    | 389                                    | 2,939              | 9,044              | 66,023  |
| QTR. IV            | 84,290  | 2,175  | 743    | 1,938                                  | 12,351             | 781                | 102,278 |
| <b><u>2017</u></b> |         |        |        |  |                    |                    |         |
| QTR. I             | 82,776  | 2,538  | 1,197  | 886                                    | 4,754              | 5,786              | 97,937  |
| QTR. II            | 104,363 | 3,250  | 412    | 871                                    | 23,227             | 8,949              | 141,072 |
| QTR. III           | 59,300  | 1,462  | 420    | 611                                    | 3,024              | 1,134              | 65,951  |
| QTR. IV            | 66,510  | 2,125  | 477    | 12,909                                 | 2,846              | 6,786              | 91,653  |
| <b><u>2018</u></b> |         |        |        |  |                    |                    |         |
| QTR. I             | 67,159  | 2,286  | 227    | 7,166                                  | 3,482              | 2,240              | 82,560  |
| QTR. II            | 95,841  | 1,978  | 203    | 309                                    | 21,013             | 24,238             | 143,582 |
| QTR. III           | 65,243  | 1,669  | 148    | 5,469                                  | 12,829             | 2,192              | 87,550  |
| QTR. IV            | 68,821  | 2,833  | 513    | 8,000                                  | 8,538              | 7,904              | 96,608  |
| <b><u>2019</u></b> |         |        |        |  |                    |                    |         |
| QTR. I             | 84,963  | 1,155  | 98     | 264                                    | 10,306             | 1,701              | 98,487  |

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.6 Non-Oil Imports by Country and Region**

(B\$'000)

| Period             | U.S.A     | U.K.   | Canada | Caribbean<br>Commonwealth<br>Countries | Other<br>E.E.C<br>Countries | Other<br>Countries | TOTAL     |
|--------------------|-----------|--------|--------|--|-----------------------------|--------------------|-----------|
| 2009               | 2,023,781 | 6,950  | 14,030 | 4,004                                  | 20,826                      | 72,242             | 2,141,832 |
| 2010               | 1,982,586 | 12,872 | 16,162 | 5,986                                  | 37,467                      | 120,612            | 2,175,685 |
| 2011               | 2,304,858 | 18,696 | 15,758 | 8,835                                  | 19,425                      | 113,237            | 2,480,809 |
| 2012               | 2,414,341 | 17,466 | 19,850 | 19,488                                 | 78,317                      | 222,714            | 2,772,176 |
| 2013               | 2,392,922 | 14,145 | 18,157 | 10,084                                 | 33,208                      | 170,491            | 2,639,007 |
| 2014               | 2,558,777 | 23,509 | 20,139 | 47,710                                 | 84,882                      | 205,656            | 2,940,673 |
| 2015               | 2,180,099 | 20,809 | 25,790 | 16,087                                 | 93,203                      | 290,745            | 2,626,733 |
| 2016               | 2,131,804 | 22,500 | 22,794 | 13,434                                 | 70,404                      | 268,189            | 2,529,125 |
| 2017               | 2,436,352 | 21,230 | 26,794 | 17,108                                 | 112,958                     | 260,516            | 2,874,958 |
| 2018               | 2,468,657 | 50,593 | 25,998 | 25,666                                 | 73,461                      | 293,642            | 2,938,016 |
| <b><u>2015</u></b> |           |        |        |  |                             |                    |           |
| QTR. I             | 560,233   | 4,877  | 6,496  | 2,409                                  | 21,925                      | 78,109             | 674,049   |
| QTR. II            | 592,165   | 5,672  | 6,375  | 2,616                                  | 22,550                      | 64,911             | 694,289   |
| QTR. III           | 483,339   | 5,834  | 4,443  | 8,458                                  | 34,903                      | 38,866             | 575,843   |
| QTR. IV            | 544,362   | 4,426  | 8,476  | 2,604                                  | 13,825                      | 108,859            | 682,552   |
| <b><u>2016</u></b> |           |        |        |  |                             |                    |           |
| QTR. I             | 484,690   | 4,725  | 4,744  | 1,135                                  | 18,612                      | 58,402             | 572,308   |
| QTR. II            | 535,557   | 6,662  | 5,777  | 2,293                                  | 18,245                      | 72,915             | 641,449   |
| QTR. III           | 527,225   | 7,125  | 6,810  | 3,687                                  | 17,055                      | 75,803             | 637,705   |
| QTR. IV            | 584,332   | 3,988  | 5,463  | 6,319                                  | 16,492                      | 61,069             | 677,663   |
| <b><u>2017</u></b> |           |        |        |  |                             |                    |           |
| QTR. I             | 613,146   | 4,278  | 5,908  | 3,679                                  | 37,782                      | 26,762             | 691,555   |
| QTR. II            | 656,170   | 5,414  | 6,314  | 4,838                                  | 20,586                      | 107,791            | 801,113   |
| QTR. III           | 552,580   | 5,364  | 5,392  | 3,339                                  | 21,407                      | 69,831             | 657,913   |
| QTR. IV            | 614,456   | 6,174  | 9,180  | 5,252                                  | 33,183                      | 56,132             | 724,377   |
| <b><u>2018</u></b> |           |        |        |  |                             |                    |           |
| QTR. I             | 606,569   | 6,454  | 5,635  | 8,706                                  | 19,746                      | 58,269             | 705,379   |
| QTR. II            | 723,240   | 6,768  | 7,492  | 7,860                                  | 17,674                      | 112,220            | 875,254   |
| QTR. III           | 549,920   | 19,704 | 6,701  | 5,289                                  | 19,071                      | 57,056             | 657,741   |
| QTR. IV            | 588,928   | 17,667 | 6,169  | 3,810                                  | 16,970                      | 66,097             | 699,641   |
| <b><u>2019</u></b> |           |        |        |  |                             |                    |           |
| QTR. I             | 501,231   | 3,637  | 4,878  | 15,871                                 | 13,955                      | 41,685             | 581,257   |

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

**Table 7.7 Composition of Domestic Exports**

(B\$'000)

| Period      | Crawfish | Fish and Other Crustacea | Fruits and Vegetables | Aragonite | Rum    | Other Cordials & Liqueurs | Crude Salt | Cement | Hormones | Chemicals | Other Pharmaceuticals | Fragrances | Other   | TOTAL   |
|-------------|----------|--------------------------|-----------------------|-----------|--------|---------------------------|------------|--------|----------|-----------|-----------------------|------------|---------|---------|
| 1998        | 57,473   | 12,907                   | 1,173                 | 602       | 12,244 | 51                        | 12,878     | --     | 4,850    | 21,689    | --                    | 1          | 14,352  | 138,220 |
| 1999        | 71,586   | 3,677                    | 10,273                | 389       | 30,957 | 70                        | 13,579     | --     | 1,325    | 11,219    | 342                   | 149        | 50,594  | 194,160 |
| 2000        | 84,847   | 3,674                    | 2,230                 | 776       | 29,151 | 475                       | 10,538     | --     | 6,919    | 38,688    | --                    | 26         | 66,914  | 244,238 |
| 2001        | 67,696   | 4,211                    | 7,514                 | 278       | 38,190 | 195                       | 13,507     | --     | 573      | 13,124    | 81                    | 64         | 83,115  | 228,548 |
| 2002        | 89,809   | 1,712                    | 2,013                 | 291       | 37,760 | 110                       | 8,389      | 1,910  | --       | 433       | 2,313                 | 423        | 83,833  | 228,996 |
| 2003        | 106,381  | 1,773                    | 2,000                 | 478       | 22,024 | 48                        | 13,636     | 192    | --       | 49        | --                    | --         | 117,534 | 264,115 |
| 2004        | 86,107   | 1,285                    | 1,369                 | 80        | 31,344 | 35                        | 12,457     | --     | --       | --        | --                    | --         | 107,550 | 240,227 |
| 2005        | 74,498   | 3,531                    | 926                   | 52        | 16,843 | 24                        | 14,805     | --     | --       | --        | --                    | --         | 160,169 | 270,849 |
| 2006        | 89,906   | 4,242                    | 1,233                 | 38,115    | 9,393  | --                        | 12,044     | --     | --       | 15,019    | 840                   | --         | 172,759 | 343,551 |
| 2007        | 81,371   | 1,865                    | 1,198                 | 35,577    | 20,282 | --                        | 6,600      | --     | --       | 84,562    | 347                   | --         | 147,289 | 379,090 |
| <b>2004</b> |          |                          |                       |           |        |                           |            |        |          |           |                       |            |         |         |
| QTR. I      | 19,432   | 426                      | 853                   | 6         | 8,632  | 3                         | 4,016      | --     | --       | --        | --                    | --         | 28,408  | 61,776  |
| QTR. II     | 3,399    | 389                      | --                    | 74        | 7,319  | 26                        | 3,456      | --     | --       | --        | --                    | --         | 27,516  | 42,179  |
| QTR. III    | 18,409   | 378                      | 281                   | --        | 8,235  | 6                         | 2,156      | --     | --       | --        | --                    | --         | 21,028  | 50,493  |
| QTR. IV     | 44,867   | 92                       | 235                   | --        | 7,158  | --                        | 2,829      | --     | --       | --        | --                    | --         | 30,598  | 85,779  |
| <b>2005</b> |          |                          |                       |           |        |                           |            |        |          |           |                       |            |         |         |
| QTR. I      | 10,712   | 311                      | 234                   | 52        | 8,040  | 12                        | 4,825      | --     | --       | --        | --                    | --         | 28,730  | 52,915  |
| QTR. II     | 5,836    | 1,179                    | 216                   | --        | 4,653  | --                        | 3,075      | --     | --       | --        | --                    | --         | 38,159  | 53,117  |
| QTR. III    | 27,537   | 926                      | --                    | --        | 3,010  | 12                        | 4,026      | --     | --       | --        | --                    | --         | 46,903  | 82,414  |
| QTR. IV     | 30,414   | 1,116                    | 477                   | --        | 1,139  | --                        | 2,881      | --     | --       | --        | --                    | --         | 46,377  | 82,404  |
| <b>2006</b> |          |                          |                       |           |        |                           |            |        |          |           |                       |            |         |         |
| QTR. I      | 14,692   | 1,015                    | 690                   | 9,042     | 381    | --                        | 3,490      | --     | --       | --        | --                    | --         | 53,748  | 83,058  |
| QTR. II     | 7,159    | 1,857                    | --                    | 9,722     | 289    | --                        | 3,398      | --     | --       | --        | --                    | --         | 45,934  | 68,358  |
| QTR. III    | 26,136   | 1,005                    | --                    | 10,130    | 4,822  | --                        | 3,688      | --     | --       | 7,313     | 769                   | --         | 35,972  | 89,835  |
| QTR. IV     | 41,919   | 366                      | 543                   | 9,221     | 3,900  | --                        | 1,468      | --     | --       | 7,706     | 71                    | --         | 37,105  | 102,299 |
| <b>2007</b> |          |                          |                       |           |        |                           |            |        |          |           |                       |            |         |         |
| QTR. I      | 16,594   | 511                      | 647                   | 10,073    | 5,438  | --                        | 2,179      | --     | --       | 15,188    | 74                    | --         | 35,205  | 85,908  |
| QTR. II     | 9,174    | 525                      | 78                    | 8,820     | 4,497  | --                        | 1,364      | --     | --       | 19,930    | 94                    | --         | 41,487  | 85,969  |
| QTR. III    | 20,408   | 591                      | 8                     | 8,530     | 6,709  | --                        | 1,655      | --     | --       | 30,040    | 105                   | --         | 37,029  | 105,076 |
| QTR. IV     | 35,194   | 237                      | 465                   | 8,154     | 3,638  | --                        | 1,401      | --     | --       | 19,404    | 74                    | --         | 33,569  | 102,136 |

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.



**Table 7.8 Domestic Exports of Oil**

(B\$'000)

| Period             | Motor Spirit | Distillate Fuels | Residual Fuel Oils | Other   | Total Domestic Oil Exports |
|--------------------|--------------|------------------|--------------------|---------|----------------------------|
| 1982               | 162,440      | 348,401          | 758,931            | 116,112 | 1,385,884                  |
| 1983               | 260,795      | 624,399          | 676,639            | 258,784 | 1,820,617                  |
| 1984               | 226,830      | 319,804          | 555,055            | 171,786 | 1,273,475                  |
| 1985               | 27,370       | 155,960          | 351,940            | 10,015  | 545,285                    |
| 1986               | --           | 48,504           | 207,400            | 11,437  | 267,341                    |
| 1987               | 3,923        | 45,079           | 208,202            | 1,422   | 258,626                    |
| 1988               | 4,886        | 8,417            | 224,982            | 5,551   | 243,836                    |
| 1989               | --           | 98,605           | 196,964            | --      | 295,569                    |
| 1990               | 7,955        | --               | 333,516            | 22,544  | 364,015                    |
| 1991               | 114          | 370,199          | --                 | 190,766 | 561,079                    |
| <b><u>1988</u></b> |              |                  |                    |         |                            |
| QTR. I             | --           | 5,999            | 84,559             | --      | 90,558                     |
| QTR. II            | 4,876        | 493              | 73,772             | --      | 79,141                     |
| QTR. III           | --           | --               | 36,787             | 5,526   | 42,313                     |
| QTR. IV            | 10           | 1,925            | 29,864             | 25      | 31,824                     |
| <b><u>1989</u></b> |              |                  |                    |         |                            |
| QTR. I             | --           | --               | 80,904             | --      | 80,904                     |
| QTR. II            | --           | 9,996            | 66,509             | --      | 76,505                     |
| QTR. III           | --           | --               | 49,551             | --      | 49,551                     |
| QTR. IV            | --           | 88,609           | --                 | --      | 88,609                     |
| <b><u>1990</u></b> |              |                  |                    |         |                            |
| QTR. I             | --           | --               | 141,883            | --      | 141,883                    |
| QTR. II            | 26           | --               | 45,466             | 30      | 45,522                     |
| QTR. III           | 7,929        | --               | 86,458             | --      | 94,387                     |
| QTR. IV            | --           | --               | 59,709             | 22,514  | 82,223                     |
| <b><u>1991</u></b> |              |                  |                    |         |                            |
| QTR. I             | 49           | 77,815           | --                 | 25,212  | 103,076                    |
| QTR. II            | --           | 111,541          | --                 | --      | 111,541                    |
| QTR. III           | --           | 95,386           | --                 | 103,399 | 198,785                    |
| QTR. IV            | 65           | 85,457           | --                 | 62,155  | 147,677                    |

SOURCE: Department of Statistics Quarterly Statistical Summaries

**Table 7.9 Volume of Oil Imports for Local Consumption  
('000 Barrels)**

| Period      | D O M E S T I C |                |                   |                     |            |         |                       |       | Foreign Bunkers | Total Local Consumption |
|-------------|-----------------|----------------|-------------------|---------------------|------------|---------|-----------------------|-------|-----------------|-------------------------|
|             | Propane         | Motor Gasoline | Aviation Gasoline | Kerosene (Jet Fuel) | Bunker "C" | Gas Oil | Lubricants and Others | TOTAL |                 |                         |
| 2009        | 112             | 1,864          | 8                 | 162                 | 275        | 2,313   | 37                    | 4,771 | 2,699           | 7,471                   |
| 2010        | 141             | 2,168          | 8                 | 167                 | 17         | 2,586   | 38                    | 5,125 | 2,689           | 7,814                   |
| 2011        | 130             | 1,655          | 8                 | 151                 | 24         | 1,831   | 17                    | 3,816 | 3,008           | 6,824                   |
| 2012        | 160             | 1,787          | 13                | 154                 | 18         | 1,638   | 13                    | 3,783 | 4,049           | 7,832                   |
| 2013        | 186             | 1,765          | 11                | 125                 | 1          | 1,766   | 21                    | 3,875 | 3,456           | 7,330                   |
| 2014        | 197             | 1,807          | 12                | 160                 | --         | 1,967   | 12                    | 4,154 | 3,079           | 7,234                   |
| 2015        | 233             | 1,900          | 9                 | 173                 | 143        | 2,066   | 12                    | 4,535 | 2,453           | 6,988                   |
| 2016        | 177             | 1,887          | 11                | 158                 | 132        | 2,442   | 12                    | 4,819 | 2,494           | 7,313                   |
| 2017        | 177             | 1,989          | 10                | 172                 | 644        | 2,918   | 12                    | 5,921 | 2,787           | 8,708                   |
| 2018        | 235             | 2,043          | 8                 | 178                 | 268        | 3,728   | 13                    | 6,473 | 2,959           | 9,432                   |
| <b>2016</b> |                 |                |                   |                     |            |         |                       |       |                 |                         |
| QTR. I      | 45              | 441            | 4                 | 38                  | 132        | 868     | 3                     | 1,531 | 671             | 2,202                   |
| QTR. II     | 44              | 457            | 3                 | 54                  | --         | 423     | 3                     | 984   | 606             | 1,590                   |
| QTR. III    | 44              | 531            | 3                 | 42                  | --         | 774     | 3                     | 1,397 | 730             | 2,127                   |
| QTR. IV     | 44              | 458            | 1                 | 24                  | --         | 377     | 3                     | 907   | 488             | 1,395                   |
| <b>2017</b> |                 |                |                   |                     |            |         |                       |       |                 |                         |
| QTR. I      | 45              | 439            | 2                 | 50                  | 372        | 508     | 2                     | 1,418 | 673             | 2,091                   |
| QTR. II     | 46              | 559            | 3                 | 43                  | --         | 699     | 2                     | 1,352 | 698             | 2,050                   |
| QTR. III    | 42              | 563            | 2                 | 47                  | 271        | 1,057   | 3                     | 1,985 | 851             | 2,835                   |
| QTR. IV     | 44              | 429            | 2                 | 31                  | --         | 655     | 5                     | 1,166 | 565             | 1,731                   |
| <b>2018</b> |                 |                |                   |                     |            |         |                       |       |                 |                         |
| QTR. I      | 69              | 487            | 2                 | 42                  | 186        | 467     | 3                     | 1,256 | 691             | 1,948                   |
| QTR. II     | 61              | 544            | 2                 | 52                  | 82         | 1,273   | 4                     | 2,019 | 859             | 2,878                   |
| QTR. III    | 44              | 504            | 2                 | 50                  | --         | 1,085   | 2                     | 1,687 | 809             | 2,497                   |
| QTR. IV     | 61              | 507            | 2                 | 33                  | --         | 903     | 4                     | 1,511 | 599             | 2,109                   |
| <b>2019</b> |                 |                |                   |                     |            |         |                       |       |                 |                         |
| QTR. I      | 66              | 712            | 1                 | 54                  | --         | 686     | 3                     | 1,522 | 742             | 2,265                   |
| QTR. II     | 60              | 530            | 2                 | 76                  | 62         | 994     | 3                     | 1,726 | 888             | 2,614                   |

SOURCE: Central Bank of The Bahamas and oil companies' reports.

**Table 7.10 Value of Oil Imports for Local Consumption**

(B\$'000)

| Period      | D O M E S T I C |                |                   |                     |              |         |                       |           | Foreign Bunkers | Total Local Consumption |
|-------------|-----------------|----------------|-------------------|---------------------|--------------|---------|-----------------------|-----------|-----------------|-------------------------|
|             | Propane         | Motor Gasoline | Aviation Gasoline | Kerosene (Jet Fuel) | Bunker " C " | Gas Oil | Lubricants and Others | T O T A L |                 |                         |
| 2009        | 5,346           | 141,178        | 931               | 11,998              | 13,126       | 245,685 | 8,922                 | 427,186   | 240,760         | 667,946                 |
| 2010        | 8,658           | 181,181        | 1,214             | 15,194              | 1,498        | 240,948 | 9,437                 | 458,129   | 237,681         | 695,810                 |
| 2011        | 9,660           | 210,761        | 1,128             | 18,618              | 2,204        | 232,851 | 13,048                | 488,271   | 316,472         | 804,743                 |
| 2012        | 10,144          | 233,636        | 2,064             | 20,533              | 1,581        | 211,304 | 12,099                | 491,361   | 473,628         | 964,989                 |
| 2013        | 12,051          | 223,778        | 2,111             | 18,389              | 122          | 219,090 | 12,095                | 487,635   | 378,366         | 866,001                 |
| 2014        | 12,193          | 213,061        | 1,763             | 18,611              | --           | 232,884 | 11,711                | 490,224   | 301,324         | 791,548                 |
| 2015        | 8,210           | 151,958        | 1,687             | 11,907              | 6,976        | 143,137 | 11,152                | 335,027   | 144,305         | 479,331                 |
| 2016        | 6,274           | 126,295        | 1,189             | 9,044               | 3,357        | 140,929 | 10,275                | 297,363   | 120,760         | 418,123                 |
| 2017        | 8,187           | 155,617        | 1,392             | 11,676              | 23,570       | 192,742 | 8,184                 | 401,368   | 166,728         | 568,096                 |
| 2018        | 13,961          | 185,805        | 1,239             | 16,146              | 10,685       | 291,833 | 7,824                 | 527,492   | 229,736         | 757,228                 |
| <b>2016</b> |                 |                |                   |                     |              |         |                       |           |                 |                         |
| QTR. I      | 1,344           | 25,068         | 469               | 1,625               | 3,357        | 42,490  | 2,960                 | 77,313    | 26,549          | 103,862                 |
| QTR. II     | 1,539           | 32,885         | 353               | 3,299               | --           | 24,072  | 2,470                 | 64,618    | 29,494          | 94,113                  |
| QTR. III    | 1,769           | 36,803         | 332               | 2,549               | --           | 49,840  | 2,117                 | 93,411    | 38,534          | 131,944                 |
| QTR. IV     | 1,622           | 31,538         | 35                | 1,570               | --           | 24,527  | 2,728                 | 62,021    | 26,183          | 88,204                  |
| <b>2017</b> |                 |                |                   |                     |              |         |                       |           |                 |                         |
| QTR. I      | 2,094           | 34,126         | 251               | 3,537               | 9,771        | 32,895  | 1,751                 | 84,425    | 39,472          | 123,897                 |
| QTR. II     | 1,466           | 42,860         | 426               | 2,886               | --           | 46,381  | 1,978                 | 95,997    | 40,588          | 136,585                 |
| QTR. III    | 2,026           | 41,844         | 354               | 3,257               | 13,798       | 68,738  | 2,252                 | 132,270   | 51,159          | 183,428                 |
| QTR. IV     | 2,601           | 36,787         | 360               | 1,996               | --           | 44,729  | 2,203                 | 88,676    | 35,510          | 124,186                 |
| <b>2018</b> |                 |                |                   |                     |              |         |                       |           |                 |                         |
| QTR. I      | 3,542           | 41,503         | 350               | 3,549               | 9,771        | 33,177  | 1,635                 | 93,527    | 39,632          | 133,159                 |
| QTR. II     | 3,109           | 53,053         | 320               | 4,798               | 914          | 101,955 | 3,203                 | 167,350   | 71,045          | 238,396                 |
| QTR. III    | 3,640           | 47,868         | 359               | 4,749               | --           | 88,168  | 1,941                 | 146,725   | 65,754          | 212,479                 |
| QTR. IV     | 3,670           | 43,381         | 210               | 3,051               | --           | 68,533  | 1,045                 | 119,891   | 53,304          | 173,195                 |
| <b>2019</b> |                 |                |                   |                     |              |         |                       |           |                 |                         |
| QTR. I      | 3,506           | 45,605         | 166               | 4,693               | --           | 31,269  | 1,063                 | 86,303    | 56,954          | 143,256                 |
| QTR. II     | 3,022           | 48,642         | 277               | 5,376               | 4,492        | 70,846  | 2,080                 | 134,735   | 64,899          | 199,634                 |

SOURCE: Central Bank of The Bahamas and oil companies' reports.

**Table 8.1 Retail Price Index: Average Period (All Bahamas)<sup>1</sup>**

(November 2014=100)

| End of Period | Food & Non-Alcoholic Beverages | Alcohol Beverages Tobacco & Narcotics | Clothing & Foot-Wear | Housing, Water, Gas Electricity & Other Fuels | Furnishing, Household Equip. & Routine Household Maintenance | Health | Transport | Communication | Recreation & Culture | Education | Restaurant & Hotels | Misc. Goods & Services | ALL ITEMS |
|---------------|--------------------------------|---------------------------------------|----------------------|---|--|--------|-----------|---------------|----------------------|-----------|---------------------|------------------------|-----------|
| <b>WEIGHT</b> | 102.39                         | 5.94                                  | 44.99                | 321.69  | 45.70  | 43.99  | 124.97    | 40.90         | 24.59                | 42.36     | 56.84               | 145.64                 | 1,000.00  |
| 2009          | 94.80                          | 86.45                                 | 97.64                | 91.31   | 90.79  | 90.24  | 87.38     | 103.60        | 94.13                | 88.45     | 89.13               | 95.52                  | 92.46     |
| 2010          | 93.72                          | 88.14                                 | 98.30                | 93.90   | 91.03  | 92.95  | 89.43     | 103.16        | 94.21                | 89.70     | 90.10               | 97.27                  | 93.70     |
| 2011          | 95.48                          | 89.29                                 | 98.06                | 96.85   | 94.93  | 94.78  | 97.85     | 104.52        | 95.74                | 92.52     | 92.94               | 97.71                  | 96.70     |
| 2012          | 98.32                          | 90.76                                 | 99.05                | 99.96   | 97.25  | 96.41  | 99.34     | 102.05        | 95.29                | 94.46     | 94.06               | 98.43                  | 98.62     |
| 2013          | 93.91                          | 99.50                                 | 99.56                | 97.73   | 97.57  | 99.56  | 99.66     | 95.44         | 96.29                | 97.54     | 99.44               | 98.96                  | 98.85     |
| 2014          | 100.54                         | 100.56                                | 99.50                | 99.26   | 99.27  | 99.36  | 103.32    | 100.03        | 98.86                | 98.72     | 99.52               | 100.74                 | 100.13    |
| 2015          | 106.47                         | 109.44                                | 104.95               | 97.88   | 105.76   | 113.84 | 97.70     | 105.03        | 109.64               | 103.60    | 105.39              | 102.39                 | 102.01    |
| 2016          | 105.48                         | 110.00                                | 105.66               | 96.77   | 107.11   | 118.99 | 93.78     | 106.92        | 110.09               | 109.38    | 104.05              | 103.35                 | 101.66    |
| 2017          | 105.33                         | 112.12                                | 104.42               | 100.31  | 105.62   | 118.62 | 95.61     | 110.51        | 111.56               | 109.19    | 106.39              | 102.66                 | 103.20    |
| 2018          | 107.87                         | 112.73                                | 103.49               | 102.74  | 106.54   | 122.41 | 100.00    | 109.00        | 114.73               | 108.49    | 110.74              | 105.09                 | 105.54    |
| <b>2015</b>   |                                |                                       |                      |   |  |        |           |               |                      |           |                     |                        |           |
| QTR. I        | 106.87                         | 109.15                                | 104.59               | 99.57   | 106.22   | 107.97 | 95.75     | 105.36        | 106.78               | 102.82    | 103.93              | 101.76                 | 101.97    |
| QTR. II       | 105.74                         | 108.81                                | 104.34               | 98.04   | 105.50   | 112.45 | 99.43     | 104.86        | 109.88               | 103.36    | 105.67              | 101.93                 | 102.03    |
| QTR. III      | 106.34                         | 109.92                                | 105.30               | 97.43   | 105.99   | 116.82 | 100.70    | 104.92        | 109.74               | 103.76    | 105.83              | 102.83                 | 102.44    |
| QTR. IV       | 106.92                         | 109.88                                | 105.58               | 96.48   | 105.34   | 118.11 | 94.90     | 104.98        | 112.16               | 104.46    | 106.12              | 103.06                 | 101.59    |
| <b>2016</b>   |                                |                                       |                      |   |  |        |           |               |                      |           |                     |                        |           |
| QTR. I        | 107.21                         | 109.95                                | 105.29               | 95.93   | 106.01   | 119.24 | 89.14     | 106.58        | 111.13               | 106.64    | 106.41              | 103.06                 | 100.84    |
| QTR. II       | 105.00                         | 109.85                                | 104.62               | 96.05   | 107.55   | 119.05 | 93.93     | 106.36        | 110.95               | 110.89    | 106.57              | 103.51                 | 101.59    |
| QTR. III      | 104.25                         | 109.44                                | 106.11               | 97.12   | 106.80   | 118.58 | 96.45     | 106.34        | 109.79               | 110.45    | 103.39              | 103.42                 | 102.00    |
| QTR. IV       | 105.43                         | 110.75                                | 106.62               | 97.97   | 108.05   | 119.07 | 95.59     | 108.40        | 108.47               | 109.55    | 99.85               | 103.41                 | 102.20    |
| <b>2017</b>   |                                |                                       |                      |   |  |        |           |               |                      |           |                     |                        |           |
| QTR. I        | 104.20                         | 112.15                                | 106.72               | 99.84   | 108.51   | 119.36 | 94.52     | 109.44        | 110.37               | 110.65    | 105.75              | 103.36                 | 103.05    |
| QTR. II       | 104.75                         | 111.16                                | 104.81               | 100.36  | 105.27   | 119.64 | 94.69     | 109.50        | 111.10               | 108.77    | 105.70              | 102.84                 | 102.95    |
| QTR. III      | 105.70                         | 112.60                                | 104.31               | 100.39  | 104.24   | 120.37 | 94.68     | 110.98        | 112.04               | 108.70    | 106.75              | 102.25                 | 103.06    |
| QTR. IV       | 106.65                         | 112.55                                | 101.85               | 100.64  | 104.45   | 115.10 | 98.56     | 112.14        | 112.71               | 108.64    | 107.36              | 102.21                 | 103.73    |
| <b>2018</b>   |                                |                                       |                      |   |  |        |           |               |                      |           |                     |                        |           |
| QTR. I        | 106.36                         | 110.46                                | 100.75               | 102.01  | 103.54   | 121.19 | 97.59     | 109.20        | 114.23               | 108.65    | 110.05              | 102.55                 | 104.08    |
| QTR. II       | 107.30                         | 110.58                                | 101.56               | 102.23  | 104.36   | 122.52 | 99.71     | 109.19        | 115.22               | 108.76    | 110.01              | 102.46                 | 104.67    |
| QTR. III      | 110.03                         | 114.99                                | 107.49               | 103.24  | 108.44   | 123.04 | 102.06    | 109.25        | 116.56               | 108.43    | 111.46              | 107.45                 | 106.92    |
| QTR. IV       | 107.77                         | 114.88                                | 104.18               | 103.48  | 109.84   | 122.87 | 100.65    | 108.35        | 112.90               | 108.10    | 111.43              | 107.88                 | 106.48    |

SOURCE: Department of Statistics Quarterly Statistical Summary.

<sup>1</sup>See notes to tables

**Table 8.2 Retail Price Index: End of Period (All Bahamas)**

(November 2014=100)

| End of Period | Food & Non-Alcoholic Beverages | Alcohol Beverages Tobacco & Narcotics | Clothing & Foot-Wear | Housing, Water, Gas Electricity & Other Fuels | Furnishing, Household Equip. & Routine Household Maintenance | Health | Transport | Communication | Recreation & Culture | Education | Restaurant & Hotels | Misc. Goods & Services | ALL ITEMS |
|---------------|--------------------------------|---------------------------------------|----------------------|---|--|--------|-----------|---------------|----------------------|-----------|---------------------|------------------------|-----------|
| <b>WEIGHT</b> | 102.39                         | 5.94                                  | 44.99                | 321.69  | 45.70  | 43.99  | 124.97    | 40.90         | 24.59                | 42.36     | 56.84               | 145.64                 | 1,000.00  |
| 2009          | 94.60                          | 86.71                                 | 98.46                | 92.41   | 91.37  | 91.81  | 88.35     | 103.00        | 93.90                | 88.85     | 89.32               | 96.92                  | 93.16     |
| 2010          | 93.61                          | 88.38                                 | 97.43                | 95.58   | 91.98  | 92.69  | 91.61     | 103.14        | 97.94                | 91.53     | 90.79               | 96.20                  | 94.57     |
| 2011          | 96.86                          | 90.12                                 | 98.80                | 98.22   | 95.65  | 95.41  | 97.78     | 103.80        | 95.30                | 93.88     | 94.31               | 98.28                  | 97.58     |
| 2012          | 98.73                          | 91.37                                 | 99.15                | 99.97   | 97.49  | 96.61  | 97.06     | 98.44         | 93.78                | 94.56     | 94.57               | 98.50                  | 98.28     |
| 2013          | 97.04                          | 95.49                                 | 98.57                | 97.88   | 98.82  | 98.94  | 100.02    | 98.06         | 97.33                | 97.72     | 102.24              | 99.10                  | 99.94     |
| 2014          | 99.92                          | 100.81                                | 99.88                | 98.93   | 99.98  | 100.31 | 97.31     | 100.00        | 99.52                | 101.72    | 100.11              | 99.86                  | 99.35     |
| 2015          | 107.53                         | 109.86                                | 106.09               | 96.02   | 104.07   | 118.37 | 93.71     | 104.98        | 112.88               | 104.22    | 105.93              | 103.12                 | 101.31    |
| 2016          | 104.76                         | 110.75                                | 106.60               | 97.91   | 108.46   | 119.04 | 95.13     | 109.44        | 109.88               | 109.47    | 99.72               | 103.12                 | 102.09    |
| 2017          | 106.70                         | 112.39                                | 100.53               | 100.74  | 104.91   | 104.91 | 99.81     | 112.40        | 112.98               | 108.59    | 107.59              | 102.37                 | 103.94    |
| 2018          | 107.93                         | 114.85                                | 101.99               | 103.48  | 110.95   | 120.95 | 98.67     | 107.87        | 110.89               | 108.62    | 110.77              | 108.00                 | 105.98    |
| <b>2015</b>   |                                |                                       |                      |   |  |        |           |               |                      |           |                     |                        |           |
| QTR. I        | 105.87                         | 108.84                                | 106.02               | 99.00   | 105.40   | 110.09 | 97.01     | 105.36        | 107.09               | 103.42    | 105.40              | 101.85                 | 101.96    |
| QTR. II       | 105.59                         | 108.81                                | 104.34               | 97.63   | 105.92   | 117.58 | 100.93    | 104.86        | 109.89               | 103.36    | 105.84              | 101.96                 | 102.30    |
| QTR. III      | 107.27                         | 109.94                                | 109.18               | 97.35   | 105.74   | 116.80 | 98.95     | 104.95        | 111.31               | 104.56    | 105.95              | 102.99                 | 102.54    |
| QTR. IV       | 107.53                         | 109.86                                | 106.09               | 96.02   | 104.07   | 118.37 | 93.71     | 104.98        | 112.88               | 104.22    | 105.93              | 103.12                 | 101.31    |
| <b>2016</b>   |                                |                                       |                      |   |  |        |           |               |                      |           |                     |                        |           |
| QTR. I        | 106.05                         | 109.96                                | 106.04               | 95.26   | 106.39   | 118.96 | 87.83     | 106.38        | 110.06               | 110.89    | 106.64              | 103.11                 | 100.51    |
| QTR. II       | 104.91                         | 109.86                                | 104.65               | 96.15   | 107.38   | 119.05 | 97.18     | 106.36        | 111.06               | 110.89    | 105.32              | 103.44                 | 101.97    |
| QTR. III      | 104.85                         | 106.77                                | 106.77               | 97.81   | 107.34   | 118.32 | 96.60     | 106.31        | 109.01               | 109.60    | 99.76               | 103.35                 | 102.09    |
| QTR. IV       | 104.76                         | 110.75                                | 106.60               | 97.91   | 108.46   | 119.04 | 95.13     | 109.44        | 109.88               | 109.47    | 99.72               | 103.12                 | 102.09    |
| <b>2017</b>   |                                |                                       |                      |   |  |        |           |               |                      |           |                     |                        |           |
| QTR. I        | 104.58                         | 111.35                                | 106.49               | 100.29  | 108.63   | 119.47 | 94.63     | 109.44        | 110.52               | 111.36    | 105.78              | 103.27                 | 103.27    |
| QTR. II       | 105.20                         | 111.18                                | 103.36               | 101.10  | 105.74   | 120.16 | 94.55     | 109.50        | 111.98               | 108.77    | 105.24              | 102.60                 | 103.15    |
| QTR. III      | 105.40                         | 112.68                                | 104.48               | 100.35  | 103.35   | 120.50 | 95.61     | 111.60        | 112.06               | 108.56    | 106.87              | 101.62                 | 103.05    |
| QTR. IV       | 106.70                         | 112.39                                | 100.53               | 100.74  | 104.91   | 104.91 | 99.81     | 112.40        | 112.98               | 108.59    | 107.59              | 102.37                 | 103.94    |
| <b>2018</b>   |                                |                                       |                      |   |  |        |           |               |                      |           |                     |                        |           |
| QTR. I        | 105.94                         | 110.47                                | 101.78               | 101.71  | 103.20   | 121.67 | 97.68     | 109.20        | 114.85               | 108.78    | 110.02              | 102.42                 | 104.00    |
| QTR. II       | 107.61                         | 110.65                                | 101.17               | 102.98  | 105.67   | 123.16 | 100.28    | 109.17        | 115.90               | 108.73    | 109.64              | 102.39                 | 105.07    |
| QTR. III      | 108.25                         | 114.77                                | 107.71               | 103.48  | 110.46   | 121.15 | 102.29    | 109.30        | 116.40               | 107.84    | 112.11              | 107.28                 | 106.86    |
| QTR. IV       | 107.93                         | 114.85                                | 101.99               | 103.48  | 110.95   | 120.95 | 98.67     | 107.87        | 110.89               | 108.62    | 110.77              | 108.00                 | 105.98    |
| <b>2019</b>   |                                |                                       |                      |   |  |        |           |               |                      |           |                     |                        |           |
| Jan.          | 109.52                         | 114.55                                | 105.08               | 102.32  | 114.46   | 121.37 | 102.60    | 108.03        | 107.35               | 108.20    | 113.52              | 108.60                 | 106.72    |
| Feb.          | 108.03                         | 116.97                                | 104.28               | 105.19  | 112.84   | 122.93 | 106.09    | 108.03        | 114.60               | 108.09    | 113.28              | 108.43                 | 108.07    |

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

**Table 8.3 Comparative Retail Price Index (annual % change)**

(November 2014 = 100)

| PERIOD ENDED | BAHAMAS* | BARBADOS | JAMAICA | TRINIDAD | U.S.A. | U.K. |
|--------------|----------|----------|---------|----------|--------|------|
| 2009         | 1.96     | 3.70     | 8.88    | 7.15     | (0.34) | 2.17 |
| 2010         | 1.45     | 5.81     | 12.72   | 10.52    | 1.66   | 3.29 |
| 2011         | 3.29     | 9.42     | 7.55    | 5.25     | 3.16   | 4.48 |
| 2012         | 1.83     | 4.69     | 6.90    | 9.30     | 2.07   | 2.90 |
| 2013         | 0.16     | 2.12     | 8.93    | 5.22     | 1.46   | 2.53 |
| 2014         | 1.30     | 1.85     | 8.25    | 5.68     | 1.63   | 1.17 |
| 2015         | 1.88     | (1.05)   | 3.61    | 4.70     | 0.11   | 0.04 |
| 2016         | (0.35)   | 1.15     | 2.17    | 3.05     | 1.26   | 0.64 |
| 2017         | 1.52     | 4.42     | 4.20    | 1.89     | 2.14   | 2.68 |
| 2018         | 2.27     | 3.66     | 3.73    | 1.01     | 2.44   | 2.48 |
| <b>2016</b>  |          |          |         |          |        |      |
| QTR. I       | (1.11)   | (0.86)   | 2.69    | 3.03     | 1.08   | 0.33 |
| QTR. II      | (0.44)   | 0.38     | 2.35    | 3.41     | 1.05   | 0.33 |
| QTR. III     | (0.44)   | 2.27     | 1.93    | 2.94     | 1.11   | 0.70 |
| QTR. IV      | 0.60     | 2.82     | 1.71    | 2.83     | 1.81   | 1.20 |
| <b>2017</b>  |          |          |         |          |        |      |
| QTR. I       | 2.19     | 4.98     | 3.49    | 2.98     | 2.54   | 2.17 |
| QTR. II      | 1.34     | 3.00     | 3.80    | 1.69     | 1.90   | 2.82 |
| QTR. III     | 1.04     | 3.29     | 4.53    | 1.33     | 1.98   | 2.81 |
| QTR. IV      | 1.50     | 6.42     | 4.97    | 1.55     | 2.13   | 2.93 |
| <b>2018</b>  |          |          |         |          |        |      |
| Jan.         | 1.86     | 5.28     | 4.76    | 0.85     | 2.06   | 2.96 |
| Feb.         | 0.46     | 6.40     | 4.42    | 0.94     | 2.22   | 2.74 |
| Mar.         | 0.71     | 6.19     | 3.90    | 0.85     | 2.34   | 2.44 |
| Apr.         | 1.45     | 5.58     | 3.22    | 1.13     | 2.45   | 2.43 |
| May          | 1.70     | 5.13     | 3.09    | 0.94     | 2.82   | 2.42 |
| Jun.         | 1.86     | 5.45     | 2.82    | 0.94     | 2.86   | 2.42 |
| Jul.         | 4.13     | 4.20     | 3.21    | 1.23     | 2.94   | 2.52 |
| Aug.         | 3.41     | 2.73     | 3.85    | 1.03     | 2.69   | 2.60 |
| Sep.         | 3.70     | 1.49     | 4.33    | 1.13     | 2.27   | 2.40 |
| Oct.         | 3.68     | 0.05     | 4.72    | 1.03     | 2.51   | 2.40 |
| Nov.         | 2.31     | 0.81     | 4.08    | 1.03     | 2.15   | 2.29 |
| Dec.         | 1.96     | 0.65     | 2.41    | 1.03     | 1.91   | 2.10 |
| <b>2019</b>  |          |          |         |          |        |      |
| Jan.         | 2.67     | 0.33     | 2.24    | 1.40     | 1.54   | 1.82 |
| Feb.         | 3.60     | 1.08     | 2.43    | 1.21     | 1.11   | 1.81 |
| Mar.         | 4.04     | n.a.     | 3.42    | 1.50     | 3.49   | 1.90 |
| Apr.         | n.a.     | 0.47     | 3.96    | 0.93     | 2.02   | 2.09 |
| May          | 0.00     | n.a.     | 4.76    | 1.12     | 1.79   | 1.98 |
| Jun.         | n.a.     | n.a.     | n.a.    | 1.12     | 1.66   | 1.98 |

\*Figures re-based as at November 2014 = 100 from 2003 to present.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

**Table 8.4 Tourism: Selected Statistics**

| PERIOD      | VISITOR ARRIVALS |           |           |                |              |                | STOPOVER  | CRUISE    |
|-------------|------------------|-----------|-----------|----------------|--------------|----------------|-----------|-----------|
|             | AIR              | SEA       | TOTAL     | OF WHICH       |              |                |           |           |
|             |                  |           |           | NEW PROVIDENCE | GRAND BAHAMA | FAMILY ISLANDS |           |           |
| 2009        | 1,252,393        | 3,392,722 | 4,645,115 | 2,677,120      | 578,812      | 1,389,183      | 1,327,007 | 3,255,780 |
| 2010        | 1,294,804        | 3,960,002 | 5,254,806 | 2,922,752      | 781,009      | 1,551,045      | 1,370,174 | 3,803,122 |
| 2011        | 1,267,542        | 4,320,046 | 5,587,588 | 3,006,077      | 818,289      | 1,763,222      | 1,346,372 | 4,161,269 |
| 2012        | 1,357,431        | 4,582,739 | 5,940,170 | 3,285,035      | 839,490      | 1,815,645      | 1,421,576 | 4,434,161 |
| 2013        | 1,280,736        | 4,870,048 | 6,150,784 | 3,493,630      | 777,800      | 1,879,354      | 1,363,496 | 4,709,236 |
| 2014        | 1,343,093        | 4,977,095 | 6,320,188 | 3,516,155      | 784,526      | 2,019,507      | 1,427,066 | 4,804,701 |
| 2015        | 1,390,911        | 4,721,182 | 6,112,093 | 3,266,353      | 964,308      | 1,881,432      | 1,484,063 | 4,513,458 |
| 2016        | 1,391,813        | 4,873,206 | 6,265,019 | 3,585,207      | 836,756      | 1,843,056      | 1,481,832 | 4,690,260 |
| 2017        | 1,335,613        | 4,800,226 | 6,135,839 | 3,629,891      | 614,570      | 1,891,378      | 1,438,631 | 4,626,259 |
| 2018        | 1,558,086        | 5,063,929 | 6,622,015 | 3,777,664      | 670,745      | 2,173,606      | 1,631,717 | 4,877,596 |
| <b>2015</b> |                  |           |           |                |              |                |           |           |
| QTR. I      | 375,962          | 1,396,240 | 1,772,202 | 940,857        | 235,027      | 596,318        | 391,055   | 1,358,623 |
| QTR. II     | 385,016          | 1,121,429 | 1,506,445 | 780,803        | 271,374      | 454,268        | 418,301   | 1,051,437 |
| QTR. III    | 330,722          | 1,003,878 | 1,334,600 | 723,633        | 245,101      | 365,866        | 366,025   | 939,688   |
| QTR. IV     | 299,211          | 1,199,635 | 1,498,846 | 821,060        | 212,806      | 464,980        | 308,682   | 1,163,710 |
| <b>2016</b> |                  |           |           |                |              |                |           |           |
| QTR. I      | 384,504          | 1,380,406 | 1,764,910 | 925,047        | 230,337      | 609,526        | 403,556   | 1,338,961 |
| QTR. II     | 397,446          | 1,173,785 | 1,571,231 | 888,198        | 248,050      | 434,983        | 432,197   | 1,112,983 |
| QTR. III    | 344,647          | 1,110,985 | 1,455,632 | 835,087        | 258,665      | 361,880        | 374,717   | 1,051,719 |
| QTR. IV     | 265,216          | 1,208,030 | 1,473,246 | 936,875        | 99,704       | 436,667        | 271,362   | 1,186,597 |
| <b>2017</b> |                  |           |           |                |              |                |           |           |
| QTR. I      | 348,549          | 1,378,115 | 1,726,664 | 992,249        | 192,184      | 542,231        | 367,355   | 1,343,940 |
| QTR. II     | 386,352          | 1,157,353 | 1,543,705 | 944,889        | 166,802      | 432,014        | 439,050   | 1,095,430 |
| QTR. III    | 297,378          | 970,376   | 1,267,754 | 775,023        | 142,341      | 350,390        | 334,965   | 918,044   |
| QTR. IV     | 303,334          | 1,294,382 | 1,597,716 | 917,730        | 113,243      | 566,743        | 297,261   | 1,268,845 |
| <b>2018</b> |                  |           |           |                |              |                |           |           |
| QTR. I      | 411,308          | 1,364,072 | 1,775,380 | 974,816        | 201,966      | 598,598        | 429,049   | 1,326,394 |
| QTR. II     | 435,037          | 1,192,453 | 1,627,490 | 890,063        | 182,730      | 554,697        | 454,390   | 1,130,596 |
| QTR. III    | 356,427          | 1,162,659 | 1,519,086 | 849,520        | 161,183      | 508,383        | 386,253   | 1,104,573 |
| QTR. IV     | 355,314          | 1,344,745 | 1,700,059 | 1,063,265      | 124,866      | 511,928        | 362,025   | 1,316,033 |
| <b>2019</b> |                  |           |           |                |              |                |           |           |
| QTR. I      | 482,626          | 1,511,670 | 1,994,296 | 1,237,560      | 162,663      | 594,073        | 519,522   | 1,474,573 |
| QTR. II     | 498,300          | 1,389,829 | 1,888,129 | 1,055,034      | 173,590      | 659,505        | n.a.      | 1,330,506 |

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

| Period | Number of Visitors |           | Visitor Expenditure<br>(Millions of Bahamian Dollars) |        |      |         | Average Annual Expenditure of<br>Stopover Visitors (Dollars) |                   |
|--------|--------------------|-----------|---|--------|------|---------|--|-------------------|
|        | Stopover           | Cruise    | Stopover  | Cruise | Day  | TOTAL   | In Current<br>Prices   | In 2014<br>Prices |
| 1995   | 1,598,135          | 1,543,495 | 1,245.4   | 95.8   | 5.0  | 1,346.2 | 779.3  | 1,024.0           |
| 1996   | 1,633,105          | 1,685,668 | 1,291.5   | 101.7  | 4.2  | 1,397.5 | 790.8  | 1,027.0           |
| 1997   | 1,617,595          | 1,751,140 | 1,307.4   | 105.2  | 3.5  | 1,416.1 | 808.2  | 1,042.9           |
| 1998   | 1,527,707          | 1,729,894 | 1,244.4   | 105.5  | 4.1  | 1,354.0 | 814.6  | 1,039.0           |
| 1999   | 1,577,066          | 1,981,471 | 1,463.6   | 114.9  | 4.4  | 1,582.9 | 928.1  | 1,170.3           |
| 2000   | 1,543,959          | 2,512,626 | 1,579.7   | 148.0  | 6.8  | 1,734.4 | 1,023.1  | 1,269.4           |
| 2001   | 1,537,780          | 2,551,673 | 1,494.8   | 147.6  | 5.3  | 1,647.7 | 972.1  | 1,178.2           |
| 2002   | 1,513,151          | 2,802,112 | 1,602.5   | 151.2  | 6.0  | 1,759.8 | 1,059.1  | 1,263.8           |
| 2003   | 1,510,169          | 2,970,174 | 1,595.3   | 157.0  | 5.0  | 1,757.3 | 1,056.4  | 1,227.8           |
| 2004   | 1,561,312          | 3,360,012 | 1,693.5   | 185.8  | 5.2  | 1,884.5 | 1,084.7  | 1,245.0           |
| 2005   | 1,608,153          | 3,078,709 | 1,883.9   | 180.0  | 5.0  | 2,068.8 | 1,171.4  | 1,316.8           |
| 2006   | 1,600,881          | 3,076,397 | 1,881.2   | 172.0  | 4.1  | 2,057.3 | 1,175.1  | 1,294.0           |
| 2007   | 1,527,727          | 2,970,659 | 2,020.8   | 166.8  | 4.1  | 2,191.7 | 1,322.8  | 1,420.8           |
| 2008   | 1,463,006          | 2,856,705 | 2,332.1   | 166.0  | 2.9  | 2,501.0 | 1,594.0  | 1,635.9           |
| 2009   | 1,327,007          | 3,255,780 | 1,811.8   | 199.7  | 2.7  | 2,014.1 | 1,365.3  | 1,374.5           |
| 2010   | 1,370,174          | 3,803,122 | 1,861.0   | 299.3  | 2.8  | 2,163.2 | 1,358.2  | 1,349.3           |
| 2011   | 1,346,372          | 4,161,269 | 1,792.2   | 346.6  | 2.8  | 2,141.6 | 1,331.1  | 1,281.3           |
| 2012   | 1,421,761          | 4,434,161 | 1,896.7   | 412.5  | 2.4  | 2,311.6 | 1,334.0  | 1,259.4           |
| 2013   | 1,365,586          | 4,709,236 | 1,897.0   | 397.9  | 2.7  | 2,297.5 | 1,389.1  | 1,306.5           |
| 2014   | 1,427,066          | 4,804,701 | 1,976.1   | 336.6  | 3.7  | 2,316.3 | 1,384.7  | 1,328.6           |
| 2015   | 1,484,063          | 4,513,458 | 2,224.3   | 309.4  | 3.7  | 2,537.4 | 1,498.8  | 1,415.0           |
| 2016   | 1,481,832          | 4,690,374 | 2,312.2   | 294.0  | 3.9  | 2,610.1 | 1,560.4  | 1,473.0           |
| 2017   | 1,438,631          | 4,626,259 | n.a.  | n.a.   | n.a. | n.a.    | n.a.   | n.a.              |
| 2018   | 1,631,717          | 4,877,596 | n.a.  | n.a.   | n.a. | n.a.    | n.a.   | n.a.              |

SOURCE: Ministry of Tourism's Annual Report and unpublished data.



**Table 8.6 Construction: Permits Issued-Number**

| Period      | NEW PROVIDENCE |                         |        |       | GRAND BAHAMA |                         |        |       | OTHER FAMILY ISLANDS |                         |        |       | THE BAHAMAS |                         |        |       |
|-------------|----------------|-------------------------|--------|-------|--------------|-------------------------|--------|-------|----------------------|-------------------------|--------|-------|-------------|-------------------------|--------|-------|
|             | Residential    | Commercial & Industrial | Public | TOTAL | Residential  | Commercial & Industrial | Public | TOTAL | Residential          | Commercial & Industrial | Public | TOTAL | Residential | Commercial & Industrial | Public | TOTAL |
| 2009        | 1,310          | 221                     | 11     | 1,542 | 553          | 130                     | 11     | 694   | 146                  | 34                      | --     | 180   | 2,009       | 385                     | 22     | 2,416 |
| 2010        | 1,128          | 226                     | 14     | 1,368 | 415          | 159                     | 8      | 582   | 35                   | 11                      | --     | 46    | 1,578       | 396                     | 22     | 1,996 |
| 2011        | 1,047          | 210                     | 27     | 1,284 | 324          | 140                     | 6      | 470   | 157                  | 35                      | 2      | 194   | 1,528       | 385                     | 35     | 1,948 |
| 2012        | 1,041          | 250                     | 14     | 1,305 | 218          | 167                     | 3      | 388   | 178                  | 41                      | 4      | 223   | 1,437       | 458                     | 21     | 1,916 |
| 2013        | 873            | 274                     | 18     | 1,165 | 181          | 105                     | 1      | 287   | 1                    | 9                       | --     | 10    | 1,055       | 388                     | 19     | 1,462 |
| 2014        | 851            | 221                     | 16     | 1,088 | 194          | 104                     | 8      | 306   | 4                    | 15                      | 5      | 24    | 1,049       | 340                     | 29     | 1,418 |
| 2015        | 730            | 232                     | 7      | 969   | 189          | 104                     | 19     | 312   | 18                   | 10                      | 3      | 31    | 937         | 346                     | 29     | 1,312 |
| 2016        | 689            | 200                     | 7      | 896   | 114          | 83                      | 9      | 206   | 2                    | 3                       | 2      | 7     | 805         | 286                     | 18     | 1,109 |
| 2017        | 765            | 144                     | 11     | 920   | 186          | 147                     | 11     | 344   | 1                    | 2                       | 2      | 5     | 952         | 293                     | 24     | 1,269 |
| <b>2015</b> |                |                         |        |       |              |                         |        |       |                      |                         |        |       |             |                         |        |       |
| QTR. I      | 187            | 48                      | 3      | 238   | 38           | 21                      | 1      | 60    | 1                    | 1                       | 2      | 4     | 226         | 70                      | 6      | 302   |
| QTR. II     | 205            | 83                      | --     | 288   | 41           | 23                      | 6      | 70    | 1                    | 3                       | --     | 4     | 247         | 109                     | 6      | 362   |
| QTR. III    | 194            | 52                      | 2      | 248   | 26           | 26                      | 2      | 54    | 15                   | 3                       | --     | 18    | 235         | 81                      | 4      | 320   |
| QTR. IV     | 144            | 49                      | 2      | 195   | 84           | 34                      | 10     | 128   | 1                    | 3                       | 1      | 5     | 229         | 86                      | 13     | 328   |
| <b>2016</b> |                |                         |        |       |              |                         |        |       |                      |                         |        |       |             |                         |        |       |
| QTR. I      | 188            | 39                      | 2      | 229   | 25           | 23                      | 4      | 52    | --                   | 1                       | --     | 1     | 213         | 63                      | 6      | 282   |
| QTR. II     | 182            | 30                      | 2      | 214   | 48           | 37                      | 4      | 89    | 1                    | --                      | 1      | 2     | 231         | 67                      | 7      | 305   |
| QTR. III    | 184            | 81                      | 1      | 266   | 24           | 14                      | --     | 38    | --                   | 1                       | --     | 1     | 208         | 96                      | 1      | 305   |
| QTR. IV     | 135            | 50                      | 2      | 187   | 17           | 9                       | 1      | 27    | 1                    | 1                       | 1      | 3     | 153         | 60                      | 4      | 217   |
| <b>2017</b> |                |                         |        |       |              |                         |        |       |                      |                         |        |       |             |                         |        |       |
| QTR. I      | 184            | 28                      | 5      | 217   | 32           | 28                      | 5      | 65    | --                   | --                      | 1      | 1     | 216         | 56                      | 11     | 283   |
| QTR. II     | 229            | 34                      | 5      | 268   | 56           | 43                      | 3      | 102   | --                   | 1                       | --     | 1     | 285         | 78                      | 8      | 371   |
| QTR. III    | 167            | 34                      | --     | 201   | 56           | 43                      | 1      | 100   | --                   | --                      | --     | --    | 223         | 77                      | 1      | 301   |
| QTR. IV     | 185            | 48                      | 1      | 234   | 42           | 33                      | 2      | 77    | 1                    | 1                       | 1      | 3     | 228         | 82                      | 4      | 314   |
| <b>2018</b> |                |                         |        |       |              |                         |        |       |                      |                         |        |       |             |                         |        |       |
| QTR. I      | 179            | 53                      | 2      | 234   | 55           | 50                      | --     | 105   | --                   | 1                       | 1      | 2     | 234         | 104                     | 3      | 341   |
| QTR. II     | 233            | 54                      | 3      | 290   | 59           | 36                      | 2      | 97    | --                   | 2                       | 2      | 4     | 292         | 92                      | 7      | 391   |
| QTR. III    | 220            | 66                      | --     | 286   | 69           | 43                      | 10     | 122   | 2                    | 3                       | --     | 5     | 291         | 112                     | 10     | 413   |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.7 Construction: Permits Issued-Value**

(B\$'000)

| Period      | NEW PROVIDENCE |                         |         |           | GRAND BAHAMA |                         |        |         | OTHER FAMILY ISLANDS |                         |        |         | THE BAHAMAS |                         |         |           |
|-------------|----------------|-------------------------|---------|-----------|--------------|-------------------------|--------|---------|----------------------|-------------------------|--------|---------|-------------|-------------------------|---------|-----------|
|             | Residential    | Commercial & Industrial | Public  | TOTAL     | Residential  | Commercial & Industrial | Public | TOTAL   | Residential          | Commercial & Industrial | Public | TOTAL   | Residential | Commercial & Industrial | Public  | TOTAL     |
| 2009        | 328,451        | 118,102                 | 182,821 | 629,374   | 53,081       | 25,921                  | 1,243  | 80,245  | 71,021               | 12,084                  | --     | 83,105  | 452,553     | 156,107                 | 184,064 | 792,724   |
| 2010        | 272,472        | 89,707                  | 53,641  | 415,820   | 39,394       | 90,942                  | 18,083 | 148,419 | 8,366                | 2,114                   | --     | 10,480  | 320,232     | 182,763                 | 71,724  | 574,719   |
| 2011        | 286,332        | 1,454,151               | 12,054  | 1,752,537 | 34,051       | 29,024                  | 2,575  | 65,650  | 17,867               | 25,482                  | 2,575  | 45,924  | 338,250     | 1,508,657               | 17,204  | 1,864,111 |
| 2012        | 263,954        | 188,059                 | 5,450   | 457,463   | 24,487       | 126,239                 | 398    | 151,124 | 18,492               | 58,930                  | 29,897 | 107,319 | 306,933     | 373,228                 | 35,745  | 715,906   |
| 2013        | 228,309        | 152,159                 | 21,746  | 402,214   | 23,565       | 41,063                  | 756    | 65,384  | 53                   | 4,558                   | --     | 4,611   | 251,927     | 197,780                 | 22,502  | 472,209   |
| 2014        | 298,315        | 155,487                 | 24,663  | 478,465   | 19,160       | 24,598                  | 409    | 44,167  | 2,128                | 20,974                  | 14,850 | 37,952  | 319,603     | 201,059                 | 39,922  | 560,584   |
| 2015        | 258,605        | 176,127                 | 12,074  | 446,806   | 26,622       | 21,110                  | 6,217  | 53,949  | 27,026               | 24,620                  | 821    | 52,467  | 312,253     | 221,857                 | 19,112  | 553,222   |
| 2016        | 292,242        | 124,445                 | 31,836  | 448,523   | 14,997       | 26,713                  | 9,505  | 51,215  | 2,318                | 41,074                  | 2,360  | 45,752  | 309,557     | 192,232                 | 43,701  | 545,490   |
| 2017        | 253,993        | 58,937                  | 5,598   | 318,528   | 23,089       | 46,979                  | 12,977 | 83,045  | 176                  | 1,139                   | 568    | 1,883   | 277,258     | 107,055                 | 19,143  | 403,456   |
| <b>2015</b> |                |                         |         |           |              |                         |        |         |                      |                         |        |         |             |                         |         |           |
| QTR.I       | 45,459         | 28,030                  | 408     | 73,897    | 5,237        | 2,939                   | 60     | 8,236   | 1,500                | 1,500                   | 821    | 3,821   | 52,196      | 32,469                  | 1,289   | 85,954    |
| QTR.II      | 106,875        | 40,368                  | --      | 147,243   | 4,614        | 9,433                   | 5,292  | 19,339  | 200                  | 17,753                  | --     | 17,953  | 111,689     | 67,554                  | 5,292   | 184,535   |
| QTR. III    | 59,662         | 19,505                  | 3,781   | 82,948    | 3,117        | 4,410                   | 430    | 7,957   | 24,846               | 2,064                   | --     | 26,910  | 87,625      | 25,979                  | 4,211   | 117,815   |
| QTR. IV     | 46,609         | 88,224                  | 7,885   | 142,718   | 13,654       | 4,328                   | 435    | 18,417  | 480                  | 3,303                   | --     | 3,783   | 60,743      | 95,855                  | 8,320   | 164,918   |
| <b>2016</b> |                |                         |         |           |              |                         |        |         |                      |                         |        |         |             |                         |         |           |
| QTR.I       | 52,505         | 21,587                  | 24,603  | 98,695    | 4,134        | 12,683                  | 599    | 17,416  | --                   | 39,124                  | --     | 39,124  | 56,639      | 73,394                  | 25,202  | 155,235   |
| QTR.II      | 59,128         | 14,652                  | 4,770   | 78,550    | 5,843        | 9,136                   | 211    | 15,190  | 2,168                | --                      | 2,300  | 4,468   | 67,139      | 23,788                  | 7,281   | 98,208    |
| QTR. III    | 100,670        | 49,508                  | 480     | 150,658   | 3,125        | 2,414                   | --     | 5,539   | --                   | 450                     | --     | 450     | 103,795     | 52,372                  | 480     | 156,647   |
| QTR. IV     | 79,939         | 38,698                  | 1,983   | 120,620   | 1,895        | 2,480                   | 8,695  | 13,070  | 150                  | 1,500                   | 60     | 1,710   | 81,984      | 42,678                  | 10,738  | 135,400   |
| <b>2017</b> |                |                         |         |           |              |                         |        |         |                      |                         |        |         |             |                         |         |           |
| QTR.I       | 35,663         | 16,345                  | 4,008   | 56,016    | 3,368        | 22,752                  | 12,113 | 38,233  | --                   | --                      | 218    | 218     | 39,031      | 39,097                  | 16,339  | 94,467    |
| QTR.II      | 54,950         | 8,629                   | 1,573   | 65,152    | 6,160        | 7,618                   | 523    | 14,301  | --                   | 148                     | --     | 148     | 61,110      | 16,395                  | 2,096   | 79,601    |
| QTR. III    | 106,274        | 19,522                  | --      | 125,796   | 6,418        | 5,308                   | 140    | 11,866  | --                   | --                      | --     | --      | 112,692     | 24,830                  | 140     | 137,662   |
| QTR. IV     | 57,106         | 14,441                  | 17      | 71,564    | 7,143        | 11,301                  | 201    | 18,645  | 176                  | 991                     | 350    | 1,517   | 64,425      | 26,733                  | 568     | 91,726    |
| <b>2018</b> |                |                         |         |           |              |                         |        |         |                      |                         |        |         |             |                         |         |           |
| QTR.I       | 62,425         | 16,927                  | 17,712  | 97,064    | 9,474        | 25,491                  | --     | 34,965  | --                   | 16,313                  | 1,049  | 17,362  | 71,899      | 58,731                  | 18,761  | 149,391   |
| QTR.II      | 133,297        | 39,457                  | 1,061   | 173,815   | 9,451        | 4,314                   | 5,810  | 19,575  | --                   | 2,398                   | 3,148  | 5,546   | 142,748     | 46,169                  | 10,019  | 198,936   |
| QTR. III    | 62,998         | 35,068                  | --      | 98,066    | 8,641        | 5,723                   | 70     | 14,434  | 1,088                | 5,203                   | --     | 6,291   | 72,727      | 45,994                  | 70      | 118,791   |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

**Table 8.8 Construction: Starts-Number**

| Period      | NEW PROVIDENCE |                         |        |       | GRAND BAHAMA |                         |        |       | THE BAHAMAS |                         |        |       |
|-------------|----------------|-------------------------|--------|-------|--------------|-------------------------|--------|-------|-------------|-------------------------|--------|-------|
|             | Residential    | Commercial & Industrial | Public | TOTAL | Residential  | Commercial & Industrial | Public | TOTAL | Residential | Commercial & Industrial | Public | TOTAL |
| 2009        | 531            | 44                      | 1      | 576   | 210          | 17                      | 3      | 230   | 741         | 61                      | 4      | 806   |
| 2010        | 356            | 33                      | 1      | 390   | 119          | 31                      | 2      | 152   | 475         | 64                      | 3      | 542   |
| 2011        | 381            | 38                      | 1      | 420   | 135          | 28                      | 1      | 164   | 516         | 66                      | 2      | 584   |
| 2012        | 331            | 34                      | --     | 365   | 78           | 24                      | --     | 102   | 409         | 58                      | --     | 467   |
| 2013        | 279            | 45                      | 1      | 325   | 59           | 21                      | --     | 80    | 338         | 66                      | 1      | 405   |
| 2014        | 297            | 31                      | 2      | 330   | 80           | 36                      | 2      | 118   | 377         | 67                      | 4      | 448   |
| 2015        | 266            | 23                      | 2      | 291   | 93           | 55                      | 3      | 151   | 359         | 78                      | 5      | 442   |
| 2016        | 221            | 18                      | 1      | 240   | 89           | 23                      | --     | 112   | 310         | 41                      | 1      | 352   |
| 2017        | 250            | 25                      | 3      | 278   | 83           | 18                      | 10     | 111   | 333         | 43                      | 13     | 389   |
| <b>2015</b> |                |                         |        |       |              |                         |        |       |             |                         |        |       |
| QTR. I      | 72             | 4                       | 1      | 77    | 19           | 9                       | --     | 28    | 91          | 13                      | 1      | 105   |
| QTR. II     | 57             | 2                       | 1      | 60    | 16           | 8                       | 2      | 26    | 73          | 10                      | 3      | 86    |
| QTR. III    | 83             | 10                      | --     | 93    | 30           | 13                      | 1      | 44    | 113         | 23                      | 1      | 137   |
| QTR. IV     | 54             | 7                       | --     | 61    | 28           | 25                      | --     | 53    | 82          | 32                      | --     | 114   |
| <b>2016</b> |                |                         |        |       |              |                         |        |       |             |                         |        |       |
| QTR. I      | 63             | 6                       | --     | 69    | 53           | 5                       | --     | 58    | 116         | 11                      | --     | 127   |
| QTR. II     | 73             | 6                       | --     | 79    | 21           | 11                      | --     | 32    | 94          | 17                      | --     | 111   |
| QTR. III    | 45             | 3                       | 1      | 49    | 9            | 5                       | --     | 14    | 54          | 8                       | 1      | 63    |
| QTR. IV     | 40             | 3                       | --     | 43    | 6            | 2                       | --     | 8     | 46          | 5                       | --     | 51    |
| <b>2017</b> |                |                         |        |       |              |                         |        |       |             |                         |        |       |
| QTR. I      | 63             | 13                      | 1      | 77    | 11           | 4                       | 10     | 25    | 74          | 17                      | 11     | 102   |
| QTR. II     | 80             | 6                       | 1      | 87    | 21           | 2                       | --     | 23    | 101         | 8                       | 1      | 110   |
| QTR. III    | 56             | 2                       | 1      | 59    | 21           | 7                       | --     | 28    | 77          | 9                       | 1      | 87    |
| QTR. IV     | 51             | 4                       | --     | 55    | 30           | 5                       | --     | 35    | 81          | 9                       | --     | 90    |
| <b>2018</b> |                |                         |        |       |              |                         |        |       |             |                         |        |       |
| QTR. I      | 55             | 4                       | --     | 59    | 28           | 10                      | --     | 38    | 83          | 14                      | --     | 97    |
| QTR. II     | 62             | 9                       | --     | 71    | 21           | 3                       | --     | 24    | 83          | 12                      | --     | 95    |
| QTR. III    | 72             | 7                       | --     | 79    | 31           | 5                       | 8      | 44    | 103         | 12                      | 8      | 123   |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.9 Construction: Starts-Value**

(B\$'000)

| Period      | NEW PROVIDENCE |                         |         |         | GRAND BAHAMA |                         |        |        | THE BAHAMAS |                         |         |         |
|-------------|----------------|-------------------------|---------|---------|--------------|-------------------------|--------|--------|-------------|-------------------------|---------|---------|
|             | Residential    | Commercial & Industrial | Public  | TOTAL   | Residential  | Commercial & Industrial | Public | TOTAL  | Residential | Commercial & Industrial | Public  | TOTAL   |
| 2009        | 125,946        | 17,229                  | 180,000 | 323,175 | 32,659       | 4,977                   | 111    | 37,747 | 158,606     | 22,206                  | 180,111 | 360,923 |
| 2010        | 96,091         | 12,569                  | 800     | 109,460 | 19,916       | 7,184                   | 17,688 | 44,788 | 116,007     | 19,753                  | 18,488  | 154,248 |
| 2011        | 84,065         | 32,460                  | 1,141   | 117,666 | 18,861       | 9,687                   | 1,250  | 29,798 | 102,926     | 42,147                  | 2,391   | 147,464 |
| 2012        | 83,659         | 17,014                  | --      | 100,673 | 11,893       | 4,078                   | --     | 15,971 | 95,552      | 21,092                  | --      | 116,644 |
| 2013        | 74,251         | 50,990                  | 850     | 126,091 | 11,718       | 2,425                   | --     | 14,143 | 85,969      | 53,415                  | 850     | 140,234 |
| 2014        | 87,071         | 21,215                  | 222     | 108,509 | 13,846       | 6,844                   | 80     | 20,770 | 100,918     | 28,059                  | 302     | 129,278 |
| 2015        | 73,135         | 20,340                  | 1,157   | 94,632  | 14,911       | 5,276                   | 5,020  | 25,207 | 88,046      | 25,616                  | 6,177   | 119,839 |
| 2016        | 58,571         | 8,564                   | 249     | 67,384  | 14,958       | 13,895                  | --     | 28,853 | 73,529      | 22,459                  | 249     | 96,237  |
| 2017        | 63,102         | 24,374                  | 1,613   | 89,089  | 32,616       | 6,031                   | 27,756 | 66,403 | 95,718      | 30,405                  | 29,369  | 155,492 |
| <b>2015</b> |                |                         |         |         |              |                         |        |        |             |                         |         |         |
| QTR. I      | 20,210         | 2,059                   | 62      | 22,331  | 3,397        | 876                     | --     | 4,273  | 23,607      | 2,935                   | 62      | 26,604  |
| QTR. II     | 17,359         | 949                     | 1,095   | 19,403  | 2,191        | 143                     | 20     | 2,354  | 19,550      | 1,092                   | 1,115   | 21,757  |
| QTR. III    | 21,083         | 9,746                   | --      | 30,829  | 4,540        | 1,175                   | 5,000  | 10,715 | 25,623      | 10,921                  | 5,000   | 41,544  |
| QTR. IV     | 14,483         | 7,586                   | --      | 22,069  | 4,783        | 3,082                   | --     | 7,865  | 19,266      | 10,668                  | --      | 29,934  |
| <b>2016</b> |                |                         |         |         |              |                         |        |        |             |                         |         |         |
| QTR. I      | 13,701         | 4,667                   | --      | 18,368  | 8,521        | 1,751                   | --     | 10,272 | 22,222      | 6,418                   | --      | 28,640  |
| QTR. II     | 19,217         | 1,387                   | --      | 20,604  | 2,907        | 6,977                   | --     | 9,884  | 22,124      | 8,364                   | --      | 30,488  |
| QTR. III    | 11,753         | 1,368                   | 249     | 13,370  | 1,724        | 2,132                   | --     | 3,856  | 13,477      | 3,500                   | 249     | 17,226  |
| QTR. IV     | 13,900         | 1,142                   | --      | 15,042  | 1,806        | 3,035                   | --     | 4,841  | 15,706      | 4,177                   | --      | 19,883  |
| <b>2017</b> |                |                         |         |         |              |                         |        |        |             |                         |         |         |
| QTR. I      | 16,200         | 14,565                  | 857     | 31,622  | 2,240        | 61                      | 27,756 | 30,057 | 18,440      | 14,626                  | 28,613  | 61,679  |
| QTR. II     | 21,142         | 7,250                   | 108     | 28,500  | 2,316        | 875                     | --     | 3,191  | 23,458      | 8,125                   | 108     | 31,691  |
| QTR. III    | 12,811         | 505                     | 648     | 13,964  | 22,142       | 1,218                   | --     | 23,360 | 34,953      | 1,723                   | 648     | 37,324  |
| QTR. IV     | 12,949         | 2,054                   | --      | 15,003  | 5,918        | 3,877                   | --     | 9,795  | 18,867      | 5,931                   | --      | 24,798  |
| <b>2018</b> |                |                         |         |         |              |                         |        |        |             |                         |         |         |
| QTR. I      | 12,279         | 2,397                   | --      | 14,676  | 8,545        | 2,110                   | --     | 10,655 | 20,824      | 4,507                   | --      | 25,331  |
| QTR. II     | 19,235         | 9,780                   | --      | 29,015  | 4,983        | 2,550                   | --     | 7,533  | 24,218      | 12,330                  | --      | 36,548  |
| QTR. III    | 20,907         | 2,424                   | --      | 23,331  | 7,592        | 1,864                   | 56     | 9,512  | 28,499      | 4,288                   | 56      | 32,843  |

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.10 Construction: Completions-Number**

| Period             | NEW PROVIDENCE |                               |        |       | GRAND BAHAMA |                               |        |       | THE BAHAMAS |                               |        |       |
|--------------------|----------------|-------------------------------|--------|-------|--------------|-------------------------------|--------|-------|-------------|-------------------------------|--------|-------|
|                    | Residential    | Commercial<br>&<br>Industrial | Public | TOTAL | Residential  | Commercial<br>&<br>Industrial | Public | TOTAL | Residential | Commercial<br>&<br>Industrial | Public | TOTAL |
| 2009               | 770            | 74                            | 2      | 846   | 431          | 67                            | 2      | 500   | 1,201       | 141                           | 4      | 1,346 |
| 2010               | 606            | 109                           | 1      | 716   | 331          | 87                            | 5      | 423   | 937         | 196                           | 6      | 1,139 |
| 2011               | 524            | 84                            | 2      | 610   | 168          | 77                            | 2      | 247   | 692         | 161                           | 4      | 857   |
| 2012               | 465            | 119                           | 1      | 585   | 155          | 64                            | 3      | 222   | 620         | 183                           | 4      | 807   |
| 2013               | 418            | 109                           | 3      | 530   | 126          | 52                            | 1      | 179   | 544         | 161                           | 4      | 709   |
| 2014               | 370            | 94                            | 4      | 468   | 109          | 52                            | 1      | 162   | 479         | 146                           | 5      | 630   |
| 2015               | 359            | 83                            | 4      | 446   | 80           | 60                            | 2      | 142   | 439         | 143                           | 6      | 588   |
| 2016               | 378            | 92                            | 2      | 472   | 87           | 66                            | 2      | 155   | 465         | 158                           | 4      | 627   |
| 2017               | 366            | 112                           | 5      | 483   | 95           | 63                            | 2      | 160   | 461         | 175                           | 7      | 643   |
| <b><u>2015</u></b> |                |                               |        |       |              |                               |        |       |             |                               |        |       |
| QTR. I             | 69             | 25                            | --     | 94    | 10           | 5                             | --     | 15    | 79          | 30                            | --     | 109   |
| QTR. II            | 86             | 21                            | --     | 107   | 12           | 21                            | 1      | 34    | 98          | 42                            | 1      | 141   |
| QTR. III           | 94             | 23                            | 1      | 118   | 17           | 23                            | --     | 40    | 111         | 46                            | 1      | 158   |
| QTR. IV            | 110            | 14                            | 3      | 127   | 41           | 11                            | 1      | 53    | 151         | 25                            | 4      | 180   |
| <b><u>2016</u></b> |                |                               |        |       |              |                               |        |       |             |                               |        |       |
| QTR. I             | 84             | 18                            | 2      | 104   | 15           | 6                             | --     | 21    | 99          | 24                            | 2      | 125   |
| QTR. II            | 96             | 16                            | --     | 112   | 21           | 18                            | 2      | 41    | 117         | 34                            | 2      | 153   |
| QTR. III           | 116            | 26                            | --     | 142   | 29           | 33                            | --     | 62    | 145         | 59                            | --     | 204   |
| QTR. IV            | 82             | 32                            | --     | 114   | 22           | 9                             | --     | 31    | 104         | 41                            | --     | 145   |
| <b><u>2017</u></b> |                |                               |        |       |              |                               |        |       |             |                               |        |       |
| QTR. I             | 89             | 22                            | --     | 111   | 16           | 14                            | 1      | 31    | 105         | 36                            | 1      | 142   |
| QTR. II            | 91             | 23                            | 3      | 117   | 26           | 12                            | --     | 38    | 117         | 35                            | 3      | 155   |
| QTR. III           | 93             | 21                            | --     | 114   | 27           | 21                            | 1      | 49    | 120         | 42                            | 1      | 163   |
| QTR. IV            | 93             | 46                            | 2      | 141   | 26           | 16                            | --     | 42    | 119         | 62                            | 2      | 183   |
| <b><u>2018</u></b> |                |                               |        |       |              |                               |        |       |             |                               |        |       |
| QTR. I             | 85             | 25                            | --     | 110   | 15           | 10                            | --     | 25    | 100         | 35                            | --     | 135   |
| QTR. II            | 101            | 14                            | --     | 115   | 25           | 8                             | --     | 33    | 126         | 22                            | --     | 148   |
| QTR. III           | 109            | 21                            | 2      | 132   | 36           | 14                            | 10     | 60    | 145         | 35                            | 12     | 192   |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.11 Construction: Completions-Value**

| Period      | NEW PROVIDENCE |                         |         |           | GRAND BAHAMA |                         |        |         | THE BAHAMAS |                         |         |           |
|-------------|----------------|-------------------------|---------|-----------|--------------|-------------------------|--------|---------|-------------|-------------------------|---------|-----------|
|             | Residential    | Commercial & Industrial | Public  | TOTAL     | Residential  | Commercial & Industrial | Public | TOTAL   | Residential | Commercial & Industrial | Public  | TOTAL     |
| 2009        | 189,085        | 36,351                  | 118     | 225,554   | 56,380       | 14,963                  | 125    | 71,468  | 245,465     | 51,314                  | 243     | 297,022   |
| 2010        | 170,072        | 105,343                 | 1,458   | 276,873   | 39,402       | 20,993                  | 355    | 60,750  | 209,474     | 126,336                 | 1,813   | 337,623   |
| 2011        | 146,174        | 73,343                  | 151,400 | 370,917   | 28,881       | 100,531                 | 247    | 129,659 | 175,055     | 173,874                 | 151,647 | 500,576   |
| 2012        | 128,762        | 73,900                  | 39      | 202,701   | 24,527       | 86,864                  | 3,018  | 114,409 | 153,289     | 160,764                 | 3,057   | 317,110   |
| 2013        | 110,899        | 69,770                  | 1,252   | 181,921   | 25,656       | 8,295                   | 756    | 34,707  | 136,555     | 78,065                  | 2,008   | 216,628   |
| 2014        | 120,605        | 38,581                  | 54,733  | 213,919   | 21,349       | 15,128                  | 150    | 36,627  | 141,954     | 53,709                  | 54,883  | 250,546   |
| 2015        | 147,014        | 57,757                  | 3,232   | 208,003   | 12,630       | 8,284                   | 18     | 20,932  | 159,644     | 66,041                  | 3,250   | 228,935   |
| 2016        | 107,351        | 44,747                  | 15,010  | 167,108   | 13,663       | 21,295                  | 173    | 35,131  | 121,014     | 66,042                  | 15,183  | 202,239   |
| 2017        | 157,929        | 1,301,724               | 3,280   | 1,462,933 | 18,471       | 11,613                  | 590    | 30,674  | 176,400     | 1,313,337               | 3,870   | 1,493,607 |
| <b>2015</b> |                |                         |         |           |              |                         |        |         |             |                         |         |           |
| QTR. I      | 23,811         | 11,719                  | --      | 35,530    | 2,547        | 1,414                   | --     | 3,961   | 26,358      | 13,133                  | --      | 39,491    |
| QTR. II     | 45,654         | 15,187                  | --      | 60,841    | 1,695        | 1,249                   | 10     | 2,954   | 47,349      | 16,436                  | 10      | 63,795    |
| QTR. III    | 42,022         | 14,532                  | 322     | 56,876    | 2,537        | 3,679                   | --     | 6,216   | 44,559      | 18,211                  | 322     | 63,092    |
| QTR. IV     | 35,527         | 16,319                  | 2,910   | 54,756    | 5,851        | 1,942                   | 8      | 7,801   | 41,378      | 18,261                  | 2,918   | 62,557    |
| <b>2016</b> |                |                         |         |           |              |                         |        |         |             |                         |         |           |
| QTR. I      | 22,589         | 5,008                   | 15,010  | 42,607    | 1,044        | 8,587                   | --     | 9,631   | 23,633      | 13,595                  | 15,010  | 52,238    |
| QTR. II     | 25,112         | 22,226                  | --      | 47,338    | 3,013        | 7,493                   | 173    | 10,679  | 28,125      | 29,719                  | 173     | 58,017    |
| QTR. III    | 30,965         | 5,091                   | --      | 36,056    | 4,413        | 3,452                   | --     | 7,865   | 35,378      | 8,543                   | --      | 43,921    |
| QTR. IV     | 28,685         | 12,422                  | --      | 41,107    | 5,193        | 1,763                   | --     | 6,956   | 33,878      | 14,185                  | --      | 48,063    |
| <b>2017</b> |                |                         |         |           |              |                         |        |         |             |                         |         |           |
| QTR. I      | 28,342         | 17,346                  | --      | 45,688    | 2,309        | 1,656                   | 15     | 3,980   | 30,651      | 19,002                  | 15      | 49,668    |
| QTR. II     | 41,680         | 12,110                  | 1,563   | 55,353    | 4,275        | 2,556                   | --     | 6,831   | 45,955      | 14,666                  | 1,563   | 62,184    |
| QTR. III    | 41,227         | 12,495                  | --      | 53,722    | 5,255        | 5,554                   | 575    | 11,384  | 46,482      | 18,049                  | 575     | 65,106    |
| QTR. IV     | 46,680         | 1,259,773               | 1,717   | 1,308,170 | 6,632        | 1,847                   | --     | 8,479   | 53,312      | 1,261,620               | 1,717   | 1,316,649 |
| <b>2018</b> |                |                         |         |           |              |                         |        |         |             |                         |         |           |
| QTR. I      | 37,623         | 56,622                  | --      | 94,245    | 9,856        | 1,648                   | --     | 11,504  | 47,479      | 58,270                  | --      | 105,749   |
| QTR. II     | 30,981         | 27,112                  | --      | 58,093    | 4,231        | 457                     | --     | 4,688   | 35,212      | 27,569                  | --      | 62,781    |
| QTR. III    | 30,921         | 9,728                   | 2,849   | 43,498    | 5,954        | 5,869                   | 70     | 11,893  | 36,875      | 15,597                  | 2,919   | 55,391    |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.12 Residential Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

| Period      | NEW CONSTRUCTION |         |                |        | EXISTING DWELLINGS |         |                |        | REHABILITATION & ADDITIONS |        |                |        | T O T A L        |         |                |        |
|-------------|------------------|---------|----------------|--------|--------------------|---------|----------------|--------|----------------------------|--------|----------------|--------|------------------|---------|----------------|--------|
|             | Single Dwellings |         | Duplex and Row |        | Single Dwellings   |         | Duplex and Row |        | Single Dwellings           |        | Duplex and Row |        | Single Dwellings |         | Duplex and Row |        |
|             | Num.             | Val.    | Num.           | Val.   | Num.               | Val.    | Num.           | Val.   | Num.                       | Val.   | Num.           | Val.   | Num.             | Val.    | Num.           | Val.   |
| 2009        | 879              | 116,753 | 230            | 43,556 | 776                | 103,889 | 169            | 31,334 | 52                         | 12,423 | 12             | 2,355  | 1,707            | 233,065 | 411            | 77,245 |
| 2010        | 773              | 86,526  | 186            | 32,689 | 638                | 90,608  | 104            | 17,377 | 105                        | 8,538  | 14             | 1,204  | 1,516            | 185,672 | 304            | 51,270 |
| 2011        | 571              | 75,241  | 185            | 24,943 | 764                | 107,477 | 156            | 21,466 | 111                        | 5,961  | 18             | 2,948  | 1,446            | 188,679 | 359            | 49,357 |
| 2012        | 306              | 43,153  | 99             | 14,343 | 410                | 66,807  | 98             | 17,227 | 61                         | 13,796 | 36             | 17,378 | 777              | 123,756 | 233            | 48,948 |
| 2013        | 323              | 49,702  | 82             | 14,258 | 509                | 61,048  | 110            | 15,358 | 95                         | 4,500  | 23             | 24,014 | 927              | 115,250 | 215            | 53,630 |
| 2014        | 298              | 48,595  | 52             | 9,167  | 486                | 58,341  | 110            | 14,378 | 81                         | 3,958  | 18             | 7,459  | 865              | 110,894 | 180            | 31,004 |
| 2015        | 311              | 35,328  | 74             | 10,222 | 640                | 86,215  | 104            | 12,652 | 99                         | 2,157  | 19             | 4,129  | 1,050            | 123,700 | 197            | 27,003 |
| 2016        | 275              | 28,084  | 54             | 11,890 | 445                | 63,060  | 63             | 7,831  | 135                        | 3,283  | 15             | 9,897  | 855              | 94,427  | 132            | 29,618 |
| 2017        | 281              | 33,950  | 77             | 15,154 | 449                | 77,354  | 79             | 12,340 | 141                        | 3,060  | 8              | 3,708  | 871              | 114,364 | 164            | 31,202 |
| 2018        | 260              | 28,738  | 78             | 10,927 | 418                | 72,389  | 72             | 9,648  | 51                         | 1,341  | 7              | 759    | 729              | 102,468 | 157            | 21,334 |
| <b>2016</b> |                  |         |                |        |                    |         |                |        |                            |        |                |        |                  |         |                |        |
| QTR. I      | 65               | 6,995   | 12             | 2,880  | 93                 | 10,490  | 14             | 1,770  | 38                         | 1,453  | 2              | 1,616  | 196              | 18,938  | 28             | 6,266  |
| QTR. II     | 70               | 5,761   | 19             | 3,536  | 141                | 19,789  | 13             | 1,466  | 30                         | 517    | 3              | 1,976  | 241              | 26,067  | 35             | 6,978  |
| QTR. III    | 78               | 7,094   | 13             | 2,783  | 99                 | 13,711  | 17             | 2,210  | 37                         | 706    | 4              | 2,709  | 214              | 21,511  | 34             | 7,702  |
| QTR. IV     | 62               | 8,234   | 10             | 2,691  | 112                | 19,070  | 19             | 2,385  | 30                         | 607    | 6              | 3,596  | 204              | 27,911  | 35             | 8,672  |
| <b>2017</b> |                  |         |                |        |                    |         |                |        |                            |        |                |        |                  |         |                |        |
| QTR. I      | 62               | 5,754   | 10             | 2,432  | 58                 | 8,750   | 11             | 1,026  | 3                          | 245    | 2              | 3,008  | 123              | 14,749  | 23             | 6,466  |
| QTR. II     | 74               | 10,188  | 16             | 3,637  | 109                | 19,909  | 19             | 2,574  | 42                         | 503    | 1              | 30     | 225              | 30,600  | 36             | 6,241  |
| QTR. III    | 79               | 10,237  | 22             | 4,068  | 149                | 26,358  | 33             | 6,386  | 49                         | 1,497  | 1              | 30     | 277              | 38,092  | 56             | 10,484 |
| QTR. IV     | 66               | 7,771   | 29             | 5,017  | 133                | 22,337  | 16             | 2,354  | 47                         | 815    | 4              | 640    | 246              | 30,923  | 49             | 8,011  |
| <b>2018</b> |                  |         |                |        |                    |         |                |        |                            |        |                |        |                  |         |                |        |
| QTR. I      | 73               | 8,704   | 23             | 3,084  | 125                | 20,182  | 15             | 2,100  | 16                         | 199    | 2              | 261    | 214              | 29,085  | 40             | 5,445  |
| QTR. II     | 72               | 5,916   | 18             | 2,443  | 86                 | 16,296  | 25             | 3,191  | 4                          | 215    | 1              | 30     | 162              | 22,427  | 44             | 5,664  |
| QTR. III    | 57               | 7,783   | 22             | 3,762  | 113                | 18,308  | 18             | 1,857  | 29                         | 895    | 2              | 160    | 199              | 26,986  | 42             | 5,779  |
| QTR. IV     | 58               | 6,335   | 15             | 1,638  | 94                 | 17,603  | 14             | 2,500  | 2                          | 32     | 2              | 308    | 154              | 23,970  | 31             | 4,446  |
| <b>2019</b> |                  |         |                |        |                    |         |                |        |                            |        |                |        |                  |         |                |        |
| QTR. I      | 62               | 5,543   | 15             | 2,093  | 55                 | 8,752   | 17             | 3,107  | 4                          | 137    | 1              | 51     | 121              | 14,432  | 33             | 5,251  |
| QTR. II     | 111              | 20,519  | 17             | 3,110  | 147                | 31,080  | 24             | 4,236  | 23                         | 503    | 2              | 420    | 281              | 52,102  | 43             | 7,766  |

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup>See note to table

**Table 8.13 Commercial Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

| Period      | NEW CONSTRUCTION |       | EXISTING STRUCTURES |        | REHABILITATION AND ADDITIONS |       | TOTAL |        |
|-------------|------------------|-------|---------------------|--------|------------------------------|-------|-------|--------|
|             | Num.             | Val.  | Num.                | Val.   | Num.                         | Val.  | Num.  | Val.   |
| 2009        | 39               | 8,905 | 69                  | 30,167 | --                           | --    | 108   | 39,072 |
| 2010        | 7                | 1,505 | 4                   | 1,906  | --                           | --    | 11    | 3,411  |
| 2011        | 14               | 2,295 | 4                   | 1,013  | --                           | --    | 18    | 3,308  |
| 2012        | 6                | 2,063 | 2                   | 3,148  | --                           | --    | 8     | 5,211  |
| 2013        | 3                | 417   | 1                   | 138    | --                           | --    | 4     | 555    |
| 2014        | 2                | 825   | 2                   | 445    | 1                            | 2,342 | 5     | 3,612  |
| 2015        | 5                | 8,766 | 2                   | 370    | --                           | --    | 7     | 9,136  |
| 2016        | 2                | 848   | --                  | --     | --                           | --    | 2     | 848    |
| 2017        | 2                | 1,600 | 3                   | 631    | 1                            | 154   | 6     | 2,385  |
| 2018        | 1                | 39    | 1                   | 1,000  | --                           | --    | 2     | 1,039  |
| <b>2016</b> |                  |       |                     |        |                              |       |       |        |
| QTR. I      | --               | --    | --                  | --     | --                           | --    | --    | --     |
| QTR. II     | 1                | 548   | --                  | --     | --                           | --    | 1     | 548    |
| QTR. III    | --               | --    | --                  | --     | --                           | --    | --    | --     |
| QTR. IV     | 1                | 300   | --                  | --     | --                           | --    | 1     | 300    |
| <b>2017</b> |                  |       |                     |        |                              |       |       |        |
| QTR. I      | --               | --    | --                  | --     | --                           | --    | --    | --     |
| QTR. II     | 1                | 1,590 | --                  | --     | --                           | --    | 1     | 1,590  |
| QTR. III    | 1                | 10    | 2                   | 630    | 1                            | 154   | 4     | 794    |
| QTR. IV     | --               | --    | 1                   | 1      | --                           | --    | 1     | 1      |
| <b>2018</b> |                  |       |                     |        |                              |       |       |        |
| QTR. I      | --               | --    | 1                   | 1,000  | --                           | --    | 1     | 1,000  |
| QTR. II     | --               | --    | --                  | --     | --                           | --    | --    | --     |
| QTR. III    | 1                | 39    | --                  | --     | --                           | --    | 1     | 39     |
| QTR. IV     | --               | --    | --                  | --     | --                           | --    | --    | --     |
| <b>2019</b> |                  |       |                     |        |                              |       |       |        |
| QTR. I      | 1                | 4     | --                  | --     | --                           | --    | 1     | 4      |
| QTR. II     | 4                | 7,555 | 1                   | 2,995  | --                           | --    | 5     | 10,550 |

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup>See note to table



**Table 8.14 Residential Mortgage: Distribution By Institutions (% share)**

| Period      | INSURANCE COMPANIES |                     |                            | DOMESTIC BANKS   |                     |                            | BAHAMAS MORTGAGE CORPORATION |                     |                            | TOTAL (%) |
|-------------|---------------------|---------------------|----------------------------|------------------|---------------------|----------------------------|------------------------------|---------------------|----------------------------|-----------|
|             | New Construction    | Existing Structures | Rehabilitation & Additions | New Construction | Existing Structures | Rehabilitation & Additions | New Construction             | Existing Structures | Rehabilitation & Additions |           |
| 2009        | 1.3                 | 8.9                 | 11.5                       | 88.4             | 90.4                | 88.0                       | 10.3                         | 0.7                 | 0.5                        | 100.0     |
| 2010        | 1.3                 | 8.6                 | 16.8                       | 88.3             | 90.6                | 83.2                       | 10.4                         | 0.8                 | --                         | 100.0     |
| 2011        | 1.3                 | 8.4                 | 17.7                       | 86.9             | 91.5                | 82.3                       | 11.8                         | 0.1                 | --                         | 100.0     |
| 2012        | 1.2                 | 8.1                 | 19.7                       | 86.9             | 91.8                | 80.3                       | 11.9                         | 0.1                 | --                         | 100.0     |
| 2013        | 1.3                 | 7.9                 | 18.7                       | 86.5             | 92.0                | 81.3                       | 12.2                         | 0.1                 | --                         | 100.0     |
| 2014        | 1.2                 | 8.0                 | 19.2                       | 86.2             | 91.9                | 80.8                       | 12.6                         | 0.1                 | --                         | 100.0     |
| 2015        | 1.1                 | 8.3                 | 22.5                       | 86.3             | 91.6                | 77.5                       | 12.6                         | 0.1                 | --                         | 100.0     |
| 2016        | 1.1                 | 8.6                 | 35.4                       | 85.5             | 91.3                | 64.6                       | 13.4                         | 0.1                 | --                         | 100.0     |
| 2017        | 1.2                 | 8.6                 | 38.7                       | 85.2             | 91.3                | 61.3                       | 13.6                         | 0.1                 | --                         | 100.0     |
| 2018        | 1.3                 | 8.9                 | 18.1                       | 85.0             | 91.1                | 81.9                       | 13.7                         | 0.1                 | --                         | 100.0     |
| <b>2016</b> |                     |                     |                            |                  |                     |                            |                              |                     |                            |           |
| QTR. I      | 1.1                 | 8.3                 | 22.6                       | 86.3             | 91.6                | 77.4                       | 12.6                         | 0.1                 | --                         | 100.0     |
| QTR. II     | 1.1                 | 8.3                 | 24.9                       | 86.0             | 91.6                | 75.1                       | 12.9                         | 0.1                 | --                         | 100.0     |
| QTR. III    | 1.1                 | 8.3                 | 26.1                       | 85.9             | 91.6                | 73.9                       | 13.0                         | 0.1                 | --                         | 100.0     |
| QTR. IV     | 1.1                 | 8.6                 | 35.4                       | 85.5             | 91.3                | 64.6                       | 13.4                         | 0.1                 | --                         | 100.0     |
| <b>2017</b> |                     |                     |                            |                  |                     |                            |                              |                     |                            | --        |
| QTR. I      | 1.1                 | 8.6                 | 33.2                       | 85.4             | 91.3                | 66.8                       | 13.5                         | 0.1                 | --                         | 100.0     |
| QTR. II     | 1.1                 | 8.6                 | 35.9                       | 85.4             | 91.3                | 64.1                       | 13.5                         | 0.1                 | --                         | 100.0     |
| QTR. III    | 1.2                 | 8.6                 | 37.7                       | 85.3             | 91.3                | 62.3                       | 13.5                         | 0.1                 | --                         | 100.0     |
| QTR. IV     | 1.2                 | 8.6                 | 38.7                       | 85.2             | 91.3                | 61.3                       | 13.6                         | 0.1                 | --                         | 100.0     |
| <b>2018</b> |                     |                     |                            |                  |                     |                            |                              |                     |                            |           |
| QTR. I      | 1.2                 | 8.8                 | 13.7                       | 85.1             | 91.1                | 86.3                       | 13.7                         | 0.1                 | --                         | 100.0     |
| QTR. II     | 1.2                 | 8.8                 | 18.0                       | 85.1             | 91.1                | 82.0                       | 13.7                         | 0.1                 | --                         | 100.0     |
| QTR. III    | 1.2                 | 8.9                 | 17.9                       | 85.1             | 91.0                | 82.1                       | 13.7                         | 0.1                 | --                         | 100.0     |
| QTR. IV     | 1.3                 | 8.9                 | 18.1                       | 85.0             | 91.1                | 81.9                       | 13.7                         | 0.1                 | --                         | 100.0     |
| <b>2019</b> |                     |                     |                            |                  |                     |                            |                              |                     |                            |           |
| QTR. I      | 1.2                 | 8.9                 | 18.3                       | 84.7             | 91.1                | 81.7                       | 14.1                         | 0.1                 | --                         | 100.0     |
| QTR. II     | 1.3                 | 8.8                 | 18.5                       | 84.5             | 91.1                | 81.5                       | 14.2                         | 0.1                 | --                         | 100.0     |

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)**

| Period             | INSURANCE COMPANIES |                     |                            | DOMESTIC BANKS   |                     |                            | TOTAL (%) |
|--------------------|---------------------|---------------------|----------------------------|------------------|---------------------|----------------------------|-----------|
|                    | New Construction    | Existing Structures | Rehabilitation & Additions | New Construction | Existing Structures | Rehabilitation & Additions |           |
| 2009               | 5.8                 | 28.2                | 51.8                       | 94.2             | 71.8                | 48.2                       | 100.0     |
| 2010               | 5.7                 | 27.4                | 50.9                       | 94.3             | 72.6                | 49.1                       | 100.0     |
| 2011               | 5.7                 | 30.1                | 51.8                       | 94.3             | 69.9                | 48.2                       | 100.0     |
| 2012               | 5.4                 | 27.7                | 61.2                       | 94.6             | 72.3                | 38.8                       | 100.0     |
| 2013               | 9.0                 | 24.8                | 62.6                       | 91.0             | 75.2                | 37.4                       | 100.0     |
| 2014               | 8.9                 | 30.3                | 45.0                       | 91.1             | 69.7                | 55.0                       | 100.0     |
| 2015               | 8.8                 | 24.1                | 44.8                       | 91.2             | 75.9                | 55.2                       | 100.0     |
| 2016               | 7.5                 | 19.8                | 46.3                       | 92.5             | 80.2                | 53.7                       | 100.0     |
| 2017               | 7.7                 | 29.0                | 73.4                       | 92.3             | 71.0                | 25.6                       | 100.0     |
| 2018               | 12.7                | 24.9                | 75.4                       | 87.3             | 75.1                | 24.6                       | 100.0     |
| <b><u>2016</u></b> |                     |                     |                            |                  |                     |                            |           |
| QTR. I             | 8.8                 | 23.3                | 46.3                       | 91.2             | 76.7                | 53.7                       | 100.0     |
| QTR. II            | 8.5                 | 22.5                | 46.1                       | 91.5             | 77.5                | 53.9                       | 100.0     |
| QTR. III           | 9.2                 | 19.5                | 46.2                       | 90.8             | 80.5                | 53.8                       | 100.0     |
| QTR. IV            | 7.5                 | 19.8                | 46.3                       | 92.5             | 80.2                | 53.7                       | 100.0     |
| <b><u>2017</u></b> |                     |                     |                            |                  |                     |                            |           |
| QTR. I             | 7.6                 | 20.5                | 46.9                       | 92.4             | 79.5                | 53.1                       | 100.0     |
| QTR. II            | 7.1                 | 21.2                | 47.0                       | 92.9             | 78.8                | 53.0                       | 100.0     |
| QTR. III           | 7.7                 | 27.9                | 50.2                       | 92.3             | 72.1                | 49.8                       | 100.0     |
| QTR. IV            | 7.7                 | 29.0                | 73.4                       | 92.3             | 71.0                | 25.6                       | 100.0     |
| <b><u>2018</u></b> |                     |                     |                            |                  |                     |                            |           |
| QTR. I             | 9.3                 | 25.9                | 71.9                       | 90.7             | 74.1                | 28.1                       | 100.0     |
| QTR. II            | 11.4                | 26.9                | 74.5                       | 88.6             | 73.1                | 25.5                       | 100.0     |
| QTR. III           | 13.3                | 24.5                | 75.2                       | 86.7             | 75.5                | 24.8                       | 100.0     |
| QTR. IV            | 12.7                | 24.9                | 75.4                       | 87.3             | 75.1                | 24.6                       | 100.0     |
| <b><u>2019</u></b> |                     |                     |                            |                  |                     |                            |           |
| QTR. I             | 13.2                | 26.5                | 76.0                       | 86.8             | 73.5                | 24.0                       | 100.0     |
| QTR. II            | 13.4                | 24.7                | 76.5                       | 86.6             | 75.3                | 23.5                       | 100.0     |

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

| Period      | Total Mortgages Outstanding (B\$ Millions) |                     |       |                |                     |       |         | Mortgage Loan Disbursements (B\$ Millions) |       | Average Loan Value/(Cost) Ratio* (%) |      | Average Interest Rate (%) |      | Average Monthly Payment (B\$) |       |
|-------------|--|---------------------|-------|----------------|---------------------|-------|---------|--|-------|--------------------------------------|------|---------------------------|------|-------------------------------|-------|
|             | COMMERCIAL                                 |                     |       | RESIDENTIAL    |                     |       |         | Comm.                                      | Res.  | Comm.                                | Res. | Comm.                     | Res. | Comm.                         | Res.  |
|             | Domestic Banks                             | Insurance Companies | TOTAL | Domestic Banks | Insurance Companies | Other | TOTAL   |  |       |                                      |      |                           |      |                               |       |
| 2009        | 182.7                                      | 34.8                | 217.5 | 2,651.7        | 159.5               | 155.5 | 2,966.7 | 45.6                                       | 396.4 | 69.9                                 | 79.9 | 8.9                       | 8.4  | 7,902                         | 1,113 |
| 2010        | 176.7                                      | 33.9                | 210.6 | 2,672.0        | 161.2               | 156.0 | 2,989.2 | 36.2                                       | 303.1 | 67.2                                 | 80.1 | 8.9                       | 8.5  | 3,597                         | 1,215 |
| 2011        | 161.8                                      | 33.2                | 195.0 | 2,713.8        | 160.8               | 167.2 | 3,041.8 | 20.9                                       | 286.8 | 71.1                                 | 82.1 | 8.4                       | 8.2  | 2,791                         | 1,134 |
| 2012        | 167.6                                      | 33.1                | 200.7 | 2,751.5        | 160.2               | 167.2 | 3,078.9 | 11.7                                       | 270.0 | 65.6                                 | 80.9 | 8.6                       | 8.2  | 2,045                         | 1,187 |
| 2013        | 173.9                                      | 36.1                | 210.0 | 2,771.5        | 159.7               | 167.2 | 3,098.4 | 6.7  | 236.3 | 62.0                                 | 81.1 | 8.3                       | 8.1  | 2,099                         | 1,023 |
| 2014        | 158.0                                      | 35.6                | 193.6 | 2,748.3        | 160.7               | 167.2 | 3,076.2 | 21.4                                       | 197.5 | 61.1                                 | 80.5 | 8.6                       | 8.0  | 3,227                         | 1,323 |
| 2015        | 176.2                                      | 35.2                | 211.4 | 2,710.7        | 162.4               | 167.2 | 3,040.3 | 17.1                                       | 302.3 | 63.8                                 | 80.7 | 8.6                       | 8.0  | 2,778                         | 1,608 |
| 2016        | 209.1                                      | 34.7                | 243.8 | 2,562.2        | 161.5               | 167.2 | 2,890.9 | 29.1                                       | 279.6 | 73.0                                 | 80.3 | 7.9                       | 7.8  | 4,139                         | 1,539 |
| 2017        | 142.3                                      | 34.2                | 176.5 | 2,550.3        | 163.1               | 167.2 | 2,880.6 | 14.6                                       | 292.8 | 59.1                                 | 82.1 | 8.7                       | 7.6  | 3,970                         | 1,520 |
| 2018        | 147.4                                      | 37.2                | 184.6 | 2,535.0        | 168.6               | 167.2 | 2,870.8 | 33.1                                       | 310.0 | 54.6                                 | 80.1 | 7.1                       | 7.2  | 4,351                         | 1,730 |
| <b>2016</b> |  |                     |       |                |                     |       |         |  |       |                                      |      |                           |      |                               |       |
| QTR. I      | 178.1                                      | 35.1                | 213.2 | 2,709.9        | 162.1               | 167.2 | 3,039.2 | 5.1  | 77.8  | 58.0                                 | 80.4 | 8.5                       | 8.0  | 3,290                         | 1,542 |
| QTR. II     | 183.9                                      | 34.8                | 218.7 | 2,676.3        | 162.4               | 167.2 | 3,005.9 | 5.4  | 71.9  | 73.5                                 | 80.8 | 7.3                       | 7.6  | 6,716                         | 1,571 |
| QTR. III    | 195.3                                      | 34.8                | 230.1 | 2,677.1        | 162.2               | 167.2 | 3,006.5 | 2.6  | 76.9  | 87.5                                 | 79.4 | 8.1                       | 7.8  | 3,645                         | 1,528 |
| QTR. IV     | 209.1                                      | 34.7                | 243.8 | 2,562.2        | 161.5               | 167.2 | 2,890.9 | 16.0                                       | 53.0  | 73.0                                 | 80.7 | 7.8                       | 7.7  | 2,904                         | 1,514 |
| <b>2017</b> |  |                     |       |                |                     |       |         |  |       |                                      |      |                           |      |                               |       |
| QTR. I      | 200.9                                      | 34.5                | 235.4 | 2,559.6        | 161.7               | 167.2 | 2,888.5 | 2.3  | 72.7  | 82.5                                 | 82.5 | 10.8                      | 7.9  | 4,882                         | 1,490 |
| QTR. II     | 201.4                                      | 34.0                | 235.4 | 2,561.5        | 161.2               | 167.2 | 2,889.9 | 5.6  | 70.5  | 50.0                                 | 82.1 | 7.5                       | 7.5  | 5,352                         | 1,422 |
| QTR. III    | 154.3                                      | 33.7                | 188.0 | 2,554.4        | 162.5               | 167.2 | 2,884.1 | 2.9  | 74.3  | 51.0                                 | 81.6 | 8.7                       | 7.4  | 3,529                         | 1,526 |
| QTR. IV     | 142.3                                      | 34.2                | 176.5 | 2,550.3        | 163.1               | 167.2 | 2,880.6 | 3.8  | 75.3  | 53.0                                 | 82.0 | 7.8                       | 7.5  | 2,116                         | 1,642 |
| <b>2018</b> |  |                     |       |                |                     |       |         |  |       |                                      |      |                           |      |                               |       |
| QTR. I      | 140.5                                      | 34.0                | 174.5 | 2,544.4        | 164.3               | 167.2 | 2,875.9 | 17.8                                       | 68.3  | 78.3                                 | 80.9 | 8.0                       | 7.4  | 6,987                         | 1,541 |
| QTR. II     | 145.7                                      | 36.7                | 182.4 | 2,547.5        | 166.5               | 167.2 | 2,881.2 | 4.3  | 82.0  | 50.6                                 | 81.4 | 7.8                       | 7.2  | 4,055                         | 1,686 |
| QTR. III    | 146.0                                      | 37.0                | 183.0 | 2,534.3        | 168.0               | 167.2 | 2,869.5 | 3.9  | 74.4  | 56.5                                 | 75.7 | 6.3                       | 7.2  | 2,753                         | 1,823 |
| QTR. IV     | 147.4                                      | 37.2                | 184.6 | 2,535.0        | 168.6               | 167.2 | 2,870.8 | 7.1  | 85.3  | 33.0                                 | 82.3 | 6.3                       | 7.0  | 3,607                         | 1,868 |
| <b>2019</b> |  |                     |       |                |                     |       |         |  |       |                                      |      |                           |      |                               |       |
| QTR. I      | 138.0                                      | 37.2                | 175.2 | 2,534.0        | 167.9               | 167.2 | 2,869.1 | 1.9  | 78.6  | 70.0                                 | 81.2 | 7.0                       | 6.9  | 2,413                         | 1,771 |
| QTR. II     | 145.4                                      | 37.5                | 182.9 | 2,533.5        | 168.4               | 167.2 | 2,869.1 | 4.8  | 76.3  | 74.0                                 | 79.1 | 7.2                       | 6.8  | 2,894                         | 1,884 |

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

\*See note to table

**Table 8.17 Generation and Sale of Electricity**

(All Bahamas)

(megawatt hours)

| Period             | Generated | UNITS SOLD |                         |                 |             |
|--------------------|-----------|------------|-------------------------|-----------------|-------------|
|                    |           | Domestic   | Commercial & Industrial | Street Lighting | Total Sales |
| 2009               | 2,068,703 | 788,717    | 987,407                 | 12,358          | 1,788,482   |
| 2010               | 1,937,192 | 764,535    | 1,094,078               | 20,331          | 1,878,944   |
| 2011               | 1,980,612 | 751,788    | 1,129,754               | 44,236          | 1,925,778   |
| 2012               | 1,827,118 | 683,768    | 1,046,709               | 47,470          | 1,777,947   |
| 2013               | 1,811,881 | 665,227    | 1,048,728               | 54,192          | 1,768,147   |
| 2014               | 1,847,733 | 690,122    | 1,108,240               | 13,585          | 1,811,947   |
| 2015               | 1,930,685 | 709,678    | 1,135,884               | 47,401          | 1,892,963   |
| 2016               | 1,894,539 | 730,106    | 1,101,731               | 24,523          | 1,856,360   |
| <b><u>2012</u></b> |           |            |                         |                 |             |
| QTR. I             | 444,845   | 166,100    | 254,553                 | 11,729          | 432,382     |
| QTR. II            | 410,107   | 142,401    | 245,172                 | 11,779          | 399,352     |
| QTR. III           | 449,874   | 168,606    | 255,023                 | 11,842          | 435,471     |
| QTR. IV            | 522,292   | 206,661    | 291,961                 | 12,120          | 510,742     |
| <b><u>2013</u></b> |           |            |                         |                 |             |
| QTR. I             | 433,428   | 161,356    | 248,344                 | 13,318          | 423,018     |
| QTR. II            | 409,473   | 141,172    | 243,104                 | 12,248          | 396,524     |
| QTR. III           | 464,313   | 165,915    | 271,872                 | 15,339          | 453,126     |
| QTR. IV            | 504,667   | 196,784    | 285,408                 | 13,287          | 495,479     |
| <b><u>2014</u></b> |           |            |                         |                 |             |
| QTR. I             | 450,976   | 166,709    | 270,798                 | 3,334           | 440,841     |
| QTR. II            | 420,480   | 152,109    | 254,203                 | 3,553           | 409,865     |
| QTR. III           | 466,595   | 168,042    | 286,736                 | 3,344           | 458,122     |
| QTR. IV            | 509,682   | 203,262    | 296,503                 | 3,354           | 503,119     |
| <b><u>2015</u></b> |           |            |                         |                 |             |
| QTR. I             | 405,007   | 135,406    | 249,246                 | 12,417          | 397,069     |
| QTR. II            | 482,299   | 170,779    | 288,795                 | 13,671          | 473,245     |
| QTR. III           | 551,970   | 222,204    | 305,544                 | 13,807          | 541,555     |
| QTR. IV            | 491,409   | 181,289    | 292,299                 | 7,506           | 481,094     |
| <b><u>2016</u></b> |           |            |                         |                 |             |
| QTR. I             | 406,491   | 145,775    | 245,222                 | 7,547           | 398,544     |
| QTR. II            | 483,909   | 173,347    | 291,436                 | 7,204           | 471,987     |
| QTR. III           | 577,910   | 242,592    | 317,973                 | 5,810           | 566,375     |
| QTR. IV            | 426,229   | 168,392    | 247,100                 | 3,962           | 419,454     |
| <b><u>2017</u></b> |           |            |                         |                 |             |
| QTR. I             | 410,366   | 144,491    | 252,913                 | 5,138           | 402,542     |

SOURCE: The Bahamas Electricity Corporation and The Freeport Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

| I N D I C A T O R  | Unit             | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      | 2017      | 2018      |
|--|------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Nonoil Exports (f.o.b.)                                    | B\$000           | 512,188   | 507,972   | 573,902   | 523,845   | 378,690   | 357,207   | 396,613   | 410,301   |
| Nonoil Imports (c.i.f.)                                    | B\$000           | 2,480,809 | 2,772,176 | 2,639,007 | 2,940,673 | 2,626,733 | 2,529,125 | 2,874,958 | 2,938,016 |
| Average Retail Price Index                                 | Nov.<br>2014=100 | 96.70     | 98.62     | 98.85     | 100.13    | 102.01    | 101.66    | 103.20    | 105.54    |
| Total Tourist Arrivals                                     | (000)            | 5,588     | 5,940     | 6,151     | 6,320     | 6,112     | 6,265     | 6,136     | 6,622     |
| Value of Construction Permits*                             | B\$000           | 1,864,111 | 715,906   | 472,209   | 560,584   | 553,222   | 545,490   | 403,456   | n.a.      |
| Value of Construction Starts*                              | B\$000           | 147,464   | 116,644   | 140,234   | 129,278   | 119,839   | 96,237    | 155,492   | n.a.      |
| Value of Construction Completions*                         | B\$000           | 500,576   | 317,110   | 216,628   | 250,546   | 228,935   | 202,239   | 1,493,607 | n.a.      |
| Government Revenue (Calendar Year) <sup>p</sup>            | B\$000           | 1,571,125 | 1,394,868 | 1,351,310 | 1,475,212 | 1,932,240 | 1,885,602 | 2,087,215 | n.a.      |
| Government Revenue (Fiscal Year: Jul-Jun) <sup>p</sup>     | B\$000           | 1,432,978 | 1,446,733 | 1,354,620 | 1,450,764 | 1,701,544 | 1,929,563 | 2,060,539 | 2,034,055 |
| Government Expenditure (Calendar Year) <sup>p</sup>        | B\$000           | 1,890,612 | 1,952,180 | 1,836,596 | 2,006,281 | 2,183,658 | 2,353,232 | 2,706,122 | n.a.      |
| Government Expenditure (Fiscal Year: Jul-Jun) <sup>p</sup> | B\$000           | 1,803,651 | 1,897,094 | 1,900,764 | 1,930,779 | 2,083,548 | 2,239,952 | 2,729,861 | 2,448,954 |
| Government Debt (Direct Charge) <sup>p</sup>               | B\$000           | 3,806,495 | 4,400,063 | 4,985,767 | 5,582,052 | 5,904,562 | 6,315,581 | 7,180,089 | 7,498,917 |
| Average Treasury Bill Discount Rate                        | %                | 0.97      | 0.58      | 0.65      | 0.72      | 0.87      | 2.03      | 1.89      | 1.71      |
| Money Supply (M1)  | B\$000           | 1,434,837 | 1,574,895 | 1,641,210 | 1,995,722 | 2,071,240 | 2,460,587 | 2,654,036 | 2,728,160 |
| Money Supply (M2)  | B\$000           | 6,104,436 | 6,088,034 | 6,043,213 | 6,165,152 | 6,186,014 | 6,622,473 | 6,763,155 | 6,707,279 |
| Money Supply (M3)  | B\$000           | 6,310,412 | 6,303,693 | 6,317,187 | 6,389,983 | 6,373,799 | 6,930,055 | 7,037,296 | 7,108,822 |
| Bank Credit (all currencies)                               | B\$000           | 8,543,469 | 8,691,350 | 8,957,081 | 8,870,516 | 8,966,151 | 9,128,442 | 8,838,328 | 8,911,192 |
| Bank Deposits (all currencies)                             | B\$000           | 6,225,030 | 6,207,700 | 6,245,812 | 6,344,276 | 6,380,367 | 6,823,956 | 6,925,956 | 6,913,198 |

SOURCE: Data compiled from various tables in the Digest.

NOTE: \* Excludes Family Islands' Statistics.

**Table 8.18 Selected Economic Indicators**

| I N D I C A T O R                            | Unit             | 2017      | 2017      | 2017      | 2018      | 2018      | 2018      | 2018      | 2019      | 2019      |
|--|------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|  |                  | QTR.II    | QTR.III   | QTR.IV    | QTR.I     | QTR.II    | QTR.III   | QTR.IV    | QTR.I     | QTR.II    |
| Nonoil Exports (f.o.b.)                      | B\$000           | 141,072   | 65,951    | 91,653    | 82,560    | 143,582   | 87,550    | 96,608    | 98,487    | n.a.      |
| Nonoil Imports (c.i.f.)                      | B\$000           | 801,113   | 657,913   | 724,377   | 705,379   | 875,254   | 657,741   | 699,641   | 581,257   | n.a.      |
| Average Retail Price Index                   | Nov.<br>2014=100 | 102.95    | 103.06    | 103.73    | 104.08    | 104.67    | 106.92    | 106.48    | n.a.      | n.a.      |
| Total Tourist Arrivals <sup>R</sup>          | (000)            | 1,544     | 1,268     | 1,598     | 1,775     | 1,627     | 1,519     | 1,700     | 1,994     | 1,888     |
| Value of Construction Permits*               | B\$000           | 79,601    | 137,662   | 91,726    | 149,391   | 198,936   | 118,791   | n.a.      | n.a.      | n.a.      |
| Value of Construction Starts*                | B\$000           | 31,691    | 37,324    | 24,798    | 25,331    | 36,548    | 32,843    | n.a.      | n.a.      | n.a.      |
| Value of Construction Completions            | B\$000           | 62,184    | 65,106    | 1,316,649 | 105,749   | 62,781    | 55,391    | n.a.      | n.a.      | n.a.      |
| Government Revenue *                         | B\$000           | 602,811   | 452,164   | 426,355   | 587,350   | 568,186   | n.a.      | n.a.      | n.a.      | n.a.      |
| Government Expenditure *                     | B\$000           | 992,155   | 561,266   | 572,399   | 598,670   | 716,619   | n.a.      | n.a.      | n.a.      | n.a.      |
| Government Debt (Direct Charge) <sup>P</sup> | B\$000           | 6,550,127 | 6,872,221 | 7,180,089 | 7,205,353 | 7,243,195 | 7,378,356 | 7,498,917 | 7,476,879 | 7,527,046 |
| Average Treasury Bill Discount Rate          | %                | 1.83      | 1.77      | 1.89      | 1.78      | 1.84      | 1.59      | 1.71      | 1.52      | 1.67      |
| Money Supply (M1)                            | B\$000           | 2,659,324 | 2,606,590 | 2,654,036 | 2,753,633 | 2,773,290 | 2,711,239 | 2,728,160 | 2,757,092 | 3,003,606 |
| Money Supply (M2)                            | B\$000           | 6,819,507 | 6,731,118 | 6,763,155 | 6,859,271 | 6,852,708 | 6,720,211 | 6,707,279 | 6,760,609 | 7,026,752 |
| Money Supply (M3)                            | B\$000           | 7,142,838 | 7,012,433 | 7,037,296 | 7,145,403 | 7,260,511 | 7,220,342 | 7,108,822 | 7,215,947 | 7,429,428 |
| Bank Credit (all currencies) <sup>1</sup>    | B\$000           | 9,285,685 | 9,210,988 | 8,838,328 | 8,730,892 | 8,797,451 | 8,847,521 | 8,911,192 | 8,734,426 | 8,843,499 |
| Bank Deposits (all currencies) <sup>1</sup>  | B\$000           | 7,011,252 | 6,905,183 | 6,925,956 | 7,035,072 | 7,131,435 | 7,072,846 | 6,913,198 | 7,102,701 | 7,299,088 |

SOURCE: Data compiled from various tables in the Digest.

See Notes to table

\* Excludes Family Islands' Statistics.

## NOTES TO TABLES

### SECTION 1 MONETARY AUTHORITY

#### Table 1.1 Central Bank of The Bahamas: Assets

**Balances With Foreign Banks:** are deposits of the Central Bank held with foreign banks.

**Foreign Securities:** are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

**IMF Reserve Tranche:** represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

**Special Drawing Rights (SDRs):** are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

**Claims on Central Government:** comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

#### Table 1.2 Central Bank of The Bahamas: Liabilities

**Currency in Circulation:** is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

**Demand Liabilities to Bankers:** comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

**Deposit Liabilities to Others:** include total balances held for the public corporations and international organizations such as the IMF.

#### Table 1.4 Central Bank of The Bahamas: Notes in Circulation

**Sterling notes:** were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

#### Table 1.5 Central Bank of The Bahamas: Coins in Circulation

**Gold Coins:** in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

## SECTION 2 BANKING SYSTEM

As at February 2019, a Summary of the Assets and Liabilities of the All Public Banks &/or Trust Companies is presented in Tables 2.1 and 2.2; while Tables 2.3 and 2.4 provide a Summary of the Assets and Liabilities of International Banks.

International Banks: These are banks &/or trust companies domiciled in The Bahamas, licensed by the Central Bank, and designated as non-resident for Exchange Control purposes.

**SFIs:** Supervised Financial Institutions

***Also, in February 2019, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets which were combined in November, 2005 and was reported as the Banking System has changed to being reported as Domestic Banks.***

### Table 2.5 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

**Net Foreign Assets:** are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

**Domestic Credit to Government (net):** is all claims on Central Government net of deposit liabilities held for Government.

**Domestic Credit to Rest of Public Sector:** represents all claims on public non-financial corporations and public financial institutions.

**Currency in Active Circulation:** is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

**Demand Deposits for Commercial Banks and Other Local Financial Institutions:** are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

**Central Bank Demand Deposits:** only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

**Savings and Fixed Deposits:** exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

**Foreign Currency Deposits:** comprise all foreign currency deposits (demand, savings and fixed) of residents.

**Other Items (net):** include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).



**Table 2.8 Factors Affecting Money Supply**

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

**Table 2.9 Domestic Banks: Summary of Domestic Assets**

**Till Cash:** is holdings of Bahamian dollar notes and coins in vault.

**Treasury Bills:** are recorded at cost.

**Balance with Central Bank:** See notes to Table 1.2.

**Other Assets:** include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

**Table 2.10 Domestic Banks: Summary of Domestic Liabilities**

**Resident Deposits:** include balances in both Bahamian dollars and foreign currency.

**Other Demand, Savings and Fixed Deposits:** include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Net Foreign Assets:** are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

**Table 2.11 Domestic Banks: Summary of Foreign Assets**

**Table 2.12 Domestic Banks: Summary of Foreign Liabilities**

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

**Table 2.13 Bank Deposits by Depositors (All Currencies)**

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories,

commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

**Other:** includes deposits of charitable and non-profit organizations and pension funds.

**Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity**

See notes to Table 2.20.

**Table 2.20 Distribution of Bank Credit: All Currencies**

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

**Table 2.23 Domestic Banks: Summary of Consumer Installment Credit**

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

**Table 2.27 Domestic Banks: Summary of Bank Liquidity**

**A. Primary Reserves**

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

**Required Deposit Balance:** is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

**Average Till Cash:** is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

**Average Balance with the Central Bank:** is the average of the daily balances for the month.

## **B. Liquid Assets**

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

**Minimum Required Liquid Assets:** represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

**Eligible Liquid Assets:** include notes and coins, government securities, and other specified assets.

**Notes and Coins:** are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

**Government Registered Stocks:** include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

**Specified Assets:** are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

**Net Interbank Demand/Call Deposit:** is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

## **Table 2.28 Profit and Loss Accounts of Banks in The Bahamas**

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

**Savings and Loans:** are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.34.

**Commercial Banks:** See notes to Table 2.34.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

**Average Domestic Assets:** represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

**Return on Assets Ratio:** is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

**Net Interest Margin:** represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

**Gross Earnings Margin:** represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

**Net Income:** represents the difference between gross income and gross expense.

**Effective Bahamian Dollar Interest Rate Spread:** measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

**Table 2.29 Domestic Banks: Credit Card Activity**

Table shows quarterly data on credit card facilities extended by commercial banks to their clients, inclusive of the number and value of credit card debt outstanding by limits granted, cash advances, purchases and payments.

**Table 2.30 Domestic Banks: Credit Quality Indicators**

Table shows monthly credit quality indicators of the private sector inclusive of key ratios.

**Arrears (31 days and over):** represents accounts for which loan payments are past due for 31 days or more.

**Arrears (31 days – 90 days) :** represents accounts for which loans payments are past due for more than 31 days but less than 90 days.

**Non-performing loans:** represents accounts for which loan payments are more than 90 days past due.

**Provisions:** amounts set aside for bad debts.

**Table 2.31 Domestic Banks: Foreign Exchange Transactions**

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

**Table 2.32 Domestic Banks: Clearings**

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

**Table 2.33 Real Time Gross Settlement (RTGS) Transactions**

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

**Customer Payments:** payments made by clearing banks on behalf of their customers.

**Interbank Payments - Gross Settlements:** total payments made by clearing banks among themselves.

**Interbank Payments - Retail Cheque Clearing (net):** net settlement of retail cheques conducted via the Central Bank of The Bahamas.

**Interbank Payments – Central Bank:** transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

**Other Credits:** Central Bank transfers to clearing banks on behalf of its customers.

**Other Debits:** Debits made by Central Bank to its customers' accounts.

**Table 2.34 Banks and Trust Companies Licensed in The Bahamas**

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

**Authorized Dealer:** is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

**Authorized Agent:** is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

**Public Licensee:** is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

**Resident:** status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

**Nonresident:** designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

**Restricted:** banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

**Nonactive:** companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

**Nominee:** companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

**Commercial Banks:** are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2012, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank (Bahamas) Ltd, Finance Corporation of Bahamas Ltd., FirstCaribbean

International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd. and Scotiabank (Bahamas) Limited.

**Other Local Financial Institutions:** are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-December, 2017 the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Trust (Bahamas) Ltd., CIBC Trust Co. (Bahamas) Ltd., Cititrust (Bahamas) Limited, J.P. Morgan Trust Co. (Bahamas) Ltd., Royal Bank of Canada Trust Co. (Bahamas) Ltd., Royal Fidelity Merchant Bank & Trust Ltd., Deltec Bank & Trust Ltd., and Corner Bank (Overseas) Ltd.

Consolidated data for the Banking System is reported all currencies, except where separated into Bahamian dollar and foreign currency for Notes & Coins, Loans & Advances and Customer Deposits. Please see also notes to Tables 2.9, 2.10, 2.11 and 2.12.

### SECTION 3 OTHER FINANCIAL INSTITUTIONS

#### Table 3.3 Bahamas Development Bank: Assets

**Due from Commercial Banks:** Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

**Other Assets:** include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

#### Table 3.4 Bahamas Development Bank: Liabilities

**Due to National Insurance Board:** represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Caribbean Development Bank:** represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Other Financial Institutions Outside The Bahamas:** represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

#### Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

**Table 3.6 Selected Data for the Bahamas International Stock Exchange**

This data is collected on a daily basis from The Bahamas International Securities Exchange (BISX), and has been consolidated for this table. The value is comprised of the volume of shares multiplied by their respective prices, and are then aggregated. The index value for the The Bahamas (BISX) excludes debt securities and is reported as at end of period.

**Table 3.7 Comparative Equity Market Valuations**

This data is collected from the various stock exchange websites of all countries represented, as well as from Bloomberg. All market valuations, with the exception of the United Kingdom's FTSE 100, are calculated with a weighted average market capitalization, comprised of all outstanding shares. The index value for the The Bahamas (BISX) excludes debt securities.

**SECTION 4 INTEREST RATES**

**Table 4.1 Selected Interest Rates**

**Bank Rate:** is the interest rate at which banks borrow from the Central Bank.

**Average Tender Rate (ATR):** is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

**Average Treasury Bill Discount Rate (ADR):** represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula:  $ADR = 100 \% \text{ less } ATR \times 4$ .

**Table 4.2 Loan Rates of the Banking System**

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

**Table 4.3 Deposit Rates of the Banking System**

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

**Table 4.4 Comparative Treasury Bill Rates and Bank Rates**

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the

date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

## SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

### Table 5.1 Central Government: Operations and Financing

**Net Lending:** consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

**Deficit/Surplus:** is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

**Domestic Borrowing:** comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

**Foreign Borrowing:** comprises borrowing from nonresident sources in foreign currencies.

**Other Financing:** is inclusive of Government's short-term borrowing from the banking system.

**Debt Repayment:** comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.



**Cash Balance Change:** shows the increase or decrease in Government's deposits with the domestic banking system.

**Changes in Short-term advances:** shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

**Other:** reflects the net of changes in float of cheques outstanding and a residual financing item.

**Table 5.2 Central Government: Current Revenue**

**Tax Revenue**

**Selective Taxes on Services:** include casino, hotel occupancy, and security taxes.

**Business and Professional Licence:** includes fees for insurance companies, banks/trust companies and the business licence fees.

**Other taxes:** include casino application fees, insurance premium taxes, and immovable property fees.

**Non tax Revenue**

**Other Sources:** include revenue from rental of government properties and interest dividends and profits.

**Fines, forfeits and Administrative Fees:** include driver licence fees and other service charges.

**Other:** includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

**SECTION 6 PUBLIC DEBT**

All data are in respect of disbursed debt only.

**Table 6.1 Central Government: National Debt**

**Direct Charge:** is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

**External Debt:** comprises that portion of the debt owed to nonresidents in foreign currencies.

**Internal Debt:** comprises debt owed to residents in foreign currencies and Bahamian dollars.

**Total Foreign Currency Debt:** includes all external and foreign currency internal debt.

**Contingent Liabilities:** are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

**Total Government Overdrafts** is a memorandum item reported as at the end of the period.

**Table 6.2 Central Government: Treasury Bills**

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

**Table 6.3 Central Government: Long-term Securities**

**Table 6.4 Central Government: Long-term Securities by Maturity**

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973. From December 2014, data also include Bahamas Government Stock, issued by broker dealers under the Financial Administration and Audit (Amendment) Bill 2012.

**Table 6.5 Public Corporations: Debt Operations**

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

This table shows the changes in the foreign currency debt of Government and public corporations.

**Debt Service Ratio:** is calculated as total foreign currency debt service as a percentage of exports of goods and non-factor services.

**Table 6.8 Public Sector: Debt & Debt Service Indicators**

External Debt Service is also included in the foreign currency debt service data.

**Exports:** exports of goods and non-factor services.

**SECTION 7 INTERNATIONAL TRADE AND PAYMENTS**

**Table 7.1 Balance of Payments**

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that

is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

**Interest, Dividends and Profits:** data for banks exclude transactions relative to offshore activities.

**Import and Export:** data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

**Travel:** debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

**Table 7.2 External Trade**

**Other Merchandise Imports:** exclude bullion and specie and include parcel mail, insurance and freight.

**Table 7.3 Export by Commodity Group**

**Exports:** are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

**Table 7.4 Imports by Commodity Group**

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

**Table 7.5 Non-oil Exports by Country and Region**

**Table 7.6 Non-oil Imports by Country and Region**

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

**Table 7.7 Composition of Domestic Exports**

Table shows those products which are produced locally and exported.

**SECTION 8 GENERAL STATISTICS**

**Table 8.1 Retail Price Index: Average for the Period**

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

**Table 8.3 Comparative Retail Price Index**

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

**Table 8.4 Tourism: Selected Statistics**

**Average Length of Stay:** is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

**Stopover:** is a visitor who stays in excess of 24 hours and requires accommodations.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

**Average Expenditure Per Visit:** is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit  $\div$  [(current year average price index)  $\times$  (1987 average price index)]

**Total visitor expenditure:** is inclusive of spending by day visitors.

**Table 8.6 Construction  
thru 8.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

**Starts and completions:** Only include data for New Providence and Grand Bahama.

**Table 8.12 Residential Mortgage Commitments: No. and Value**

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

**Row:** buildings refer to owner-occupied property consisting of no more than four units.

**Table 8.13 Commercial Mortgage Commitments: No. and Value**

See notes to Table 8.12.

**Commercial Mortgage Loan Commitments:** are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

See notes to Table 8.12.

**Average Loan Value/Cash Ratio:** is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

**Table 8.17 Generation and Sale of Electricity**

Data since 1978 cover all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

**Bank Credit (All Currencies):** comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

**Bank Deposits (All Currencies):** comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.