



Secondary Market Release Term Sheet

Bahamas Registered Stock 2027

Terms Released: 16 August 2019

Security Details

Security Type:	Bond
Security ID:	BGR120027
Issuer:	Bahamas Government
Registrar:	Central Bank of The Bahamas
Issue Date:	15 December 2017
Maturity Date:	15 December 2027
Original Tenor:	10 Years
Coupon:	4.82%
Calendar:	Actual/365
Interest	Semiannually
Unit:	\$100

Secondary Market Details

Amount Released:	\$3,810,800
Release Opens:	22 August 2019 (9:30 a.m.)
Release Closes:	23 August 2019 (3:00 p.m.)
Value Date:	26 August 2019
Last Interest Payment:	15 June 2019
Days Interest Due:	72
Accrued Interest per Bond:	\$0.950795
Price per Bond:	\$104.2767
Price Date:	15-Aug-19
Face Value:	\$100
Yield:	4.21%
Minimum Purchase:	1 Unit (\$100)

The security's offering's allocation will be on a "first come, first serve" basis.

The Central Bank reserves the right to offer additional securities for sale in the event of an oversubscription.

Example

You buy 100 bonds (\$10,000 face value)

Step 1: Calculate accrued interest (100 bonds x \$0.950795 = \$95.08)

Step 2: Calculate principal cost (100 bonds x \$104.4.2767 = \$10,427.67)

Step 3: Calculate total due (\$95.08 + \$10,427.67 = \$10,522.75)