

# BANKS AND TRUST COMPANIES REGULATION (AMENDMENT) ACT, 2014

## Arrangement of Sections

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No. 25 of 2014

## **BANKS AND TRUST COMPANIES REGULATION (AMENDMENT) ACT, 2014**

**AN ACT TO AMEND THE BANKS AND TRUST COMPANIES  
REGULATION ACT**

**[Date of Assent – 1<sup>st</sup> July, 2014]**

**Enacted by the Parliament of The Bahamas**

**1. Short title and commencement.**

- (1) This Act may be cited as the Banks and Trust Companies Regulation (Amendment) Act, 2014.
- (2) This Act shall come into force on the 1<sup>st</sup> day of July, 2014.

**2. Amendment of section 27 of Ch. 316.**

Subsection (1) of section 27 of the Banks and Trust Companies Regulation Act is amended by the deletion of the words “and all such fees shall be payable to the Treasurer” and the substitution therefor of the words “and all such fees shall be collected by the Central Bank and remitted to the Treasury”.