

## Approved Investment Status to Non-resident Individuals and Companies for Acquisitions of Shares in Local Companies

**All required documents must be submitted** in order for your application to be processed.  
Failure to submit all required documents will result in your application being **rejected**.

### Purchaser

1. Copy of company's Exchange Control designation<sup>1</sup> letter, if applicable. (**See Application for resident designation**)
2. Full name, address and Bahamas Immigration status of purchaser, with documentary evidence (i.e., copy of passport and Bahamas Immigration Department document).
3. The number of shares being acquired.
4. Consideration (Dollar amount or otherwise) for shares being acquired.
5. A copy of the Share Purchase Agreement.
6. Copy of Bahamas Investment Authority's approval for acquisition of shares in a commercial/trading company.
7. Documentary evidence of purchaser's payment for shares with funds that emanated from a foreign currency source (i.e., copy of cancelled cheque, credit advice, wire transfer instructions, bank statement, etc.).

### Vendor

8. Full name, address and Bahamas Immigration status of vendor, with documentary evidence (i.e., copy of passport and Bahamas Immigration Department document).
9. Where application is made for a Certificate of Validation of the unauthorized issuance or transfer of shares: a listing of shares issued and transferred to date

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<sup>1</sup> Where company is required to be designated but is not designated, the company must be regularized and prior authorized share issuances and/or transfers validated.

(copy of Register of Members/Shareholders certified by the Registrar of Companies).

10. Copy of Bahamas Investment Authority's approval for vendor's acquisition of shares referenced at item 9 above.
11. Documentary evidence (i.e., copy of cancelled cheque, credit advice, wire transfer instruction, bank statement, etc.) to show that the vendor was paid for the shares.
12. Where the vendor is a Bahamian or other resident: evidence that the purchase funds were converted to Bahamian Dollars.