

Quarterly Statistical Digest

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GENERAL NOTES

The following symbols and conventions are used:

1. n.a. : not available
2. p : provisional data
3. -- : nil
4. B\$ Bahamian dollars
5. F/C Foreign Currency
6. * See notes to tables
7. YTD Year to date
8. ... Not specified

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Acknowledgement

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Table 1.1 Central Bank of The Bahamas: Assets

| Period Ended | EXTERNAL RESERVES | | | | | Total External Reserves | CLAIMS ON CENTRAL GOVERNMENT | | | | Other Advances | Other Assets | Total Assets |
|--------------|----------------------|--------------------|---------------------|--------------|---------|-------------------------|------------------------------|----------------------|----------|----------|----------------|--------------|--------------|
| | Balance with Bankers | Foreign Securities | IMF Reserve Tranche | SDR Holdings | Total | | Treasury Bills | Long-Term Securities | Advances | Advances | | | |
| | | | | | | | | | | | | | |
| 1992 | 115,294 | 20,609 | 10,043 | 27 | 145,973 | 53,557 | 40,089 | 43,019 | 4,625 | 17,680 | 304,943 | | |
| 1993 | 126,253 | 29,426 | 8,600 | 7 | 164,286 | 40,668 | 29,986 | 44,019 | 5,900 | 17,024 | 301,883 | | |
| 1994 | 113,616 | 51,393 | 8,600 | 12 | 173,621 | 64,828 | 34,807 | 44,019 | 3,075 | 16,877 | 337,227 | | |
| 1995 | 115,316 | 46,663 | 8,600 | 25 | 170,604 | 74,081 | 28,323 | 47,019 | 3,550 | 15,771 | 339,348 | | |
| 1996 | 103,559 | 50,814 | 8,600 | 20 | 162,993 | 80,280 | 20,869 | 52,019 | 3,425 | 15,488 | 335,074 | | |
| 1997 | 135,752 | 75,114 | 8,600 | 29 | 219,495 | 80,413 | 10,817 | 50,019 | 4,600 | 15,481 | 380,825 | | |
| 1998 | 243,491 | 86,672 | 8,600 | 33 | 338,796 | -- | 8,408 | 53,519 | 5,235 | 17,046 | 423,004 | | |
| 1999 | 180,574 | 214,840 | 8,600 | 27 | 404,041 | 13,966 | 5,582 | 53,519 | 7,860 | 17,657 | 502,625 | | |
| 2000 | 119,260 | 215,056 | 8,129 | 116 | 342,561 | 66,255 | 8,877 | 53,519 | 8,360 | 18,873 | 498,445 | | |
| 2001 | 44,448 | 259,998 | 7,841 | 112 | 312,399 | 98,804 | 34,009 | 56,945 | 7,983 | 20,884 | 531,024 | | |
| 2002 | 126,321 | 238,261 | 8,482 | 104 | 373,168 | 72,027 | 38,636 | 71,787 | 7,619 | 22,995 | 586,232 | | |
| 2003 | 183,508 | 291,304 | 9,282 | 17 | 484,111 | -- | 43,782 | 71,019 | 7,247 | 23,251 | 629,410 | | |
| 2002 | | | | | | | | | | | | | |
| QTR. I | 100,485 | 271,759 | 7,779 | 47 | 380,070 | 57,652 | 38,801 | 66,235 | 7,922 | 24,485 | 575,165 | | |
| QTR. II | 180,780 | 271,468 | 8,300 | 102 | 460,650 | 38,677 | 42,061 | 67,445 | 7,786 | 23,067 | 639,686 | | |
| QTR. III | 147,661 | 250,757 | 8,313 | 36 | 406,767 | 60,597 | 39,460 | 67,445 | 7,732 | 23,791 | 605,792 | | |
| QTR. IV | 126,321 | 238,261 | 8,482 | 104 | 373,168 | 72,027 | 38,636 | 71,787 | 7,619 | 22,995 | 586,232 | | |
| 2003 | | | | | | | | | | | | | |
| Jan. | 132,653 | 243,804 | 8,588 | 105 | 385,150 | 69,970 | 38,441 | 71,787 | 7,564 | 23,508 | 596,420 | | |
| Feb. | 136,852 | 254,937 | 8,553 | 44 | 400,386 | 65,003 | 37,994 | 71,787 | 7,566 | 23,546 | 606,282 | | |
| Mar. | 177,259 | 258,587 | 8,571 | 44 | 444,461 | 62,913 | 37,900 | 66,787 | 7,573 | 24,364 | 643,998 | | |
| Apr. | 172,636 | 278,703 | 8,634 | 169 | 460,142 | 34,046 | 46,926 | 65,787 | 7,436 | 23,865 | 638,202 | | |
| May | 178,818 | 277,173 | 8,859 | 117 | 464,967 | 6,974 | 45,152 | 65,787 | 7,436 | 24,984 | 615,300 | | |
| Jun. | 195,331 | 268,312 | 8,740 | 115 | 472,498 | 6,974 | 44,643 | 65,787 | 7,447 | 24,775 | 622,124 | | |
| Jul. | 373,161 | 285,324 | 8,684 | 115 | 667,284 | -- | 52,487 | 65,787 | 7,385 | 24,962 | 817,905 | | |
| Aug. | 229,632 | 292,106 | 8,593 | 64 | 530,395 | -- | 50,856 | 37,019 | 7,384 | 23,931 | 649,585 | | |
| Sep. | 221,076 | 292,813 | 8,921 | 66 | 522,876 | -- | 48,594 | 37,019 | 7,385 | 24,490 | 640,364 | | |
| Oct. | 194,061 | 293,203 | 8,933 | 66 | 496,263 | -- | 46,162 | 37,019 | 7,247 | 23,828 | 610,519 | | |
| Nov. | 221,992 | 290,794 | 9,049 | 16 | 521,851 | -- | 44,894 | 37,019 | 7,247 | 23,962 | 634,973 | | |
| Dec. | 183,508 | 291,304 | 9,282 | 17 | 484,111 | -- | 43,782 | 71,019 | 7,247 | 23,251 | 629,410 | | |
| 2004 | | | | | | | | | | | | | |
| Jan. | 193,907 | 291,883 | 9,252 | 76 | 495,118 | -- | 43,430 | 71,019 | 7,185 | 23,168 | 639,920 | | |
| Feb. | 246,064 | 303,670 | 9,245 | 23 | 559,002 | -- | 57,741 | 71,019 | 7,185 | 23,507 | 718,454 | | |
| Mar. | 279,576 | 304,354 | 9,258 | 23 | 593,211 | -- | 51,151 | 71,019 | 7,193 | 23,906 | 746,480 | | |

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

| Period Ended | Notes and Coins in Circulation | DEMAND LIABILITIES | | | | General Reserves | Paid up Capital | Surplus Provision and Other Reserves | S. D. R. Allocation | Other Liabilities | Total Liabilities |
|--------------|--------------------------------|--------------------|---------|------------|--------|------------------|-----------------|--------------------------------------|---------------------|-------------------|-------------------|
| | | Bankers | | Government | Others | | | | | | |
| | | | | | | | | | | | |
| 1992 | 116,263 | 84,689 | 4,938 | 7,465 | 31,997 | 3,000 | 40,521 | 14,066 | 2,004 | 304,943 | |
| 1993 | 112,766 | 86,671 | 1,569 | 8,210 | 31,382 | 3,000 | 40,006 | 14,051 | 4,228 | 301,883 | |
| 1994 | 123,999 | 99,524 | 13,194 | 7,583 | 36,645 | 3,000 | 36,485 | 14,934 | 1,863 | 337,227 | |
| 1995 | 129,943 | 102,029 | 7,067 | 5,620 | 36,699 | 3,000 | 38,475 | 15,207 | 1,308 | 339,348 | |
| 1996 | 143,475 | 83,702 | 6,895 | 4,909 | 35,847 | 3,000 | 40,987 | 14,710 | 1,549 | 335,074 | |
| 1997 | 157,347 | 99,860 | 15,275 | 9,224 | 42,470 | 3,000 | 38,422 | 13,803 | 1,424 | 380,825 | |
| 1998 | 173,347 | 136,867 | 2,579 | 7,490 | 48,269 | 3,000 | 35,535 | 14,404 | 1,513 | 423,004 | |
| 1999 | 223,205 | 150,344 | 3,238 | 23,023 | 59,700 | 3,000 | 32,400 | 14,025 | 2,690 | 502,625 | |
| 2000 | 215,999 | 144,845 | 7,817 | 15,752 | 59,700 | 3,000 | 35,299 | 13,329 | 2,704 | 498,445 | |
| 2001 | 218,581 | 188,736 | 2,237 | 10,915 | 58,068 | 3,000 | 33,207 | 12,856 | 3,424 | 531,024 | |
| 2002 | 221,268 | 230,212 | 9,410 | 10,686 | 63,667 | 3,000 | 31,002 | 13,908 | 3,079 | 586,232 | |
| 2003 | 239,908 | 244,499 | 6,300 | 22,595 | 71,198 | 3,000 | 22,297 | 15,201 | 4,412 | 629,410 | |
| 2002 | | | | | | | | | | | |
| QTR. I | 192,730 | 241,151 | 1,965 | 26,548 | 58,068 | 3,000 | 35,550 | 12,756 | 3,397 | 575,165 | |
| QTR. II | 194,970 | 304,378 | 7,118 | 22,265 | 63,667 | 3,000 | 28,385 | 13,611 | 2,292 | 639,686 | |
| QTR. III | 192,924 | 272,303 | 9,871 | 16,795 | 63,667 | 3,000 | 30,590 | 13,632 | 3,010 | 605,792 | |
| QTR. IV | 221,268 | 230,212 | 9,410 | 10,686 | 63,667 | 3,000 | 31,002 | 13,908 | 3,079 | 586,232 | |
| 2003 | | | | | | | | | | | |
| Jan. | 188,909 | 262,913 | 8,192 | 21,608 | 63,667 | 3,000 | 30,812 | 14,082 | 3,237 | 596,420 | |
| Feb. | 192,385 | 265,158 | 7,956 | 24,832 | 63,667 | 3,000 | 30,880 | 14,024 | 4,380 | 606,282 | |
| Mar. | 192,642 | 281,302 | 8,849 | 46,341 | 71,198 | 3,000 | 23,630 | 14,054 | 2,982 | 643,998 | |
| Apr. | 199,226 | 304,457 | 9,796 | 9,642 | 71,198 | 3,000 | 23,317 | 14,157 | 3,409 | 638,202 | |
| May | 194,880 | 270,346 | 13,168 | 20,933 | 71,198 | 3,000 | 25,268 | 14,526 | 1,981 | 615,300 | |
| Jun. | 198,522 | 271,098 | 7,702 | 31,235 | 71,198 | 3,000 | 22,619 | 14,331 | 2,419 | 622,124 | |
| Jul. | 203,790 | 254,078 | 204,880 | 38,830 | 71,198 | 3,000 | 22,684 | 14,240 | 5,205 | 817,905 | |
| Aug. | 206,944 | 277,143 | 14,731 | 36,015 | 71,198 | 3,000 | 22,900 | 14,089 | 3,565 | 649,585 | |
| Sep. | 201,836 | 255,499 | 7,636 | 60,719 | 71,198 | 3,000 | 22,755 | 14,627 | 3,094 | 640,364 | |
| Oct. | 206,048 | 229,549 | 8,787 | 51,161 | 71,198 | 3,000 | 22,729 | 14,647 | 3,400 | 610,519 | |
| Nov. | 216,637 | 260,067 | 17,678 | 24,468 | 71,198 | 3,000 | 22,676 | 14,821 | 4,428 | 634,973 | |
| Dec. | 239,908 | 244,499 | 6,300 | 22,595 | 71,198 | 3,000 | 22,297 | 15,201 | 4,412 | 629,410 | |
| 2004 | | | | | | | | | | | |
| Jan. | 206,708 | 265,618 | 9,677 | 43,376 | 77,664 | 3,000 | 15,548 | 15,154 | 3,175 | 639,920 | |
| Feb. | 213,550 | 325,955 | 8,605 | 55,964 | 77,664 | 3,000 | 13,571 | 15,141 | 5,004 | 718,454 | |
| Mar. | 215,977 | 338,063 | 4,128 | 74,811 | 77,664 | 3,000 | 13,588 | 15,146 | 4,103 | 746,480 | |

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

| Period | Reserves at Beginning of Period | FOREIGN CURRENCY SALES TO: | | | | FOREIGN CURRENCY PURCHASES FROM: | | | | Changes in Reserve Tranche (-)=decrease | Changes in S.D.R. Holdings (-)=decrease | Other Income or (Loss) | Increase/ (Decrease) During Period | Reserves at End of Period |
|-------------|---------------------------------|----------------------------|-------------|-----------------|-----------------|----------------------------------|-----------------|------------|---------|---|---|------------------------|------------------------------------|---------------------------|
| | | Commercial Banks | | Government | | Commercial Banks | | Government | | | | | | |
| | | Other Customers | Total Sales | Other Customers | Total Purchases | Other Customers | Total Purchases | | | | | | | |
| 1992 | 173,871 | 107,762 | 148,209 | 78,627 | 334,598 | 164,901 | 65,871 | 66,136 | 296,908 | -- | (162) | 9,954 | (27,898) | 145,973 |
| 1993 | 145,973 | 132,263 | 109,196 | 76,845 | 318,304 | 191,358 | 100,796 | 40,114 | 332,268 | (1,443) | (19) | 5,811 | 18,313 | 164,286 |
| 1994 | 164,286 | 143,875 | 106,241 | 64,710 | 314,826 | 206,381 | 73,440 | 34,077 | 313,898 | -- | 5 | 10,258 | 9,335 | 173,621 |
| 1995 | 173,621 | 183,306 | 110,399 | 69,245 | 362,950 | 234,752 | 82,038 | 33,307 | 350,097 | -- | 13 | 9,823 | (3,017) | 170,604 |
| 1996 | 170,604 | 194,559 | 118,162 | 78,466 | 391,187 | 281,106 | 61,654 | 31,640 | 374,400 | -- | (5) | 9,181 | (7,611) | 162,993 |
| 1997 | 162,993 | 241,697 | 146,426 | 90,030 | 478,153 | 321,857 | 125,360 | 72,671 | 519,888 | -- | 9 | 14,758 | 56,502 | 219,495 |
| 1998 | 219,495 | 138,158 | 117,377 | 100,675 | 356,210 | 346,341 | 74,794 | 41,553 | 462,688 | -- | 33 | 12,790 | 119,301 | 338,796 |
| 1999 | 338,796 | 232,628 | 126,248 | 109,706 | 468,582 | 411,076 | 76,373 | 30,550 | 517,999 | -- | (6) | 15,834 | 65,245 | 404,041 |
| 2000 | 404,041 | 331,323 | 119,686 | 131,562 | 582,571 | 387,830 | 85,069 | 19,188 | 492,087 | (471) | 89 | 29,386 | (61,480) | 342,561 |
| 2001 | 342,561 | 275,857 | 137,568 | 142,986 | 556,411 | 396,198 | 100,985 | 15,608 | 512,791 | (288) | (4) | 13,750 | (30,162) | 312,399 |
| 2002 | 312,399 | 254,465 | 163,372 | 132,182 | 550,019 | 317,489 | 244,766 | 25,053 | 587,308 | 641 | (8) | 22,847 | 60,769 | 373,168 |
| 2003 | 373,168 | 369,958 | 246,806 | 170,325 | 787,089 | 557,230 | 311,216 | 15,779 | 884,225 | 800 | (87) | 13,094 | 110,943 | 484,111 |
| 2002 | | | | | | | | | | | | | | |
| QTR. I | 312,399 | 37,711 | 36,108 | 31,580 | 105,399 | 115,075 | 47,145 | 1,203 | 163,423 | (62) | (65) | 9,774 | 67,671 | 380,070 |
| QTR. II | 380,070 | 48,506 | 69,896 | 25,241 | 143,643 | 95,189 | 120,569 | 1,838 | 217,596 | 521 | 55 | 6,051 | 80,580 | 460,650 |
| QTR. III | 460,650 | 82,477 | 26,123 | 37,342 | 145,942 | 39,934 | 47,152 | 2,495 | 89,581 | 13 | (66) | 2,531 | (53,883) | 406,767 |
| QTR. IV | 406,767 | 85,771 | 31,245 | 38,019 | 155,035 | 67,291 | 29,900 | 19,517 | 116,708 | 169 | 68 | 4,491 | (33,599) | 373,168 |
| 2003 | | | | | | | | | | | | | | |
| Jan. | 373,168 | 29,652 | 14,708 | 13,402 | 57,762 | 57,054 | 10,189 | 1,506 | 68,749 | 106 | 1 | 888 | 11,982 | 385,150 |
| Feb. | 385,150 | 19,922 | 8,376 | 14,863 | 43,161 | 43,789 | 12,350 | 374 | 56,513 | (35) | (61) | 1,980 | 15,236 | 400,386 |
| Mar. | 400,386 | 11,048 | 13,747 | 10,897 | 36,692 | 70,375 | 8,937 | 225 | 79,537 | 18 | -- | 212 | 44,075 | 444,461 |
| Apr. | 444,461 | 17,742 | 13,246 | 12,718 | 43,706 | 48,620 | 8,859 | 659 | 58,138 | 63 | 125 | 1,061 | 15,681 | 460,142 |
| May | 460,142 | 48,760 | 5,236 | 13,383 | 67,379 | 57,306 | 11,515 | 1,545 | 70,366 | 225 | (52) | 1,665 | 4,825 | 464,967 |
| Jun. | 464,967 | 17,556 | 12,897 | 5,702 | 36,155 | 37,011 | 5,133 | 295 | 42,439 | (119) | (2) | 1,368 | 7,531 | 472,498 |
| Jul. | 472,498 | 34,942 | 9,106 | 19,772 | 63,820 | 48,835 | 206,726 | 2,312 | 257,873 | (56) | -- | 789 | 194,786 | 667,284 |
| Aug. | 667,284 | 38,690 | 129,889 | 14,303 | 182,882 | 35,716 | 5,991 | 3,393 | 45,100 | (91) | (51) | 1,035 | (136,889) | 530,395 |
| Sep. | 530,395 | 35,527 | 7,199 | 10,506 | 53,232 | 38,398 | 5,715 | 65 | 44,178 | 328 | 2 | 1,205 | (7,519) | 522,876 |
| Oct. | 522,876 | 42,180 | 15,802 | 16,754 | 74,736 | 39,580 | 7,546 | 268 | 47,394 | 12 | -- | 717 | (26,613) | 496,263 |
| Nov. | 496,263 | 12,585 | 12,970 | 15,759 | 41,314 | 44,100 | 18,617 | 2,702 | 65,419 | 116 | (50) | 1,417 | 25,588 | 521,851 |
| Dec. | 521,851 | 61,354 | 3,630 | 22,266 | 87,250 | 36,446 | 9,638 | 2,435 | 48,519 | 233 | 1 | 757 | (37,740) | 484,111 |
| 2004 | | | | | | | | | | | | | | |
| Jan. | 484,111 | 26,724 | 10,672 | 16,165 | 53,561 | 46,771 | 16,201 | 846 | 63,818 | (30) | 59 | 721 | 11,007 | 495,118 |
| Feb. | 495,118 | 14,506 | 6,633 | 4,592 | 25,731 | 81,744 | 7,356 | 208 | 89,308 | (7) | (53) | 367 | 63,884 | 559,002 |
| Mar. | 559,002 | 27,400 | 13,374 | 14,658 | 55,432 | 74,840 | 12,998 | 1,370 | 89,208 | 13 | -- | 420 | 34,209 | 593,211 |

SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

| Period Ended | (B\$'000) | | | | | | | | | | Sterling Notes | Total Value |
|--------------|-----------|--------|--------|--------|---------|---------|---------|----------|----|---------|----------------|-------------|
| | \$0.50 | \$1.00 | \$3.00 | \$5.00 | \$10.00 | \$20.00 | \$50.00 | \$100.00 | | | | |
| 1992 | 483 | 9,781 | 1,256 | 4,678 | 6,934 | 18,366 | 21,438 | 45,912 | 83 | 108,931 | | |
| 1993 | 492 | 9,822 | 1,297 | 4,787 | 6,950 | 17,948 | 20,604 | 43,284 | 83 | 105,267 | | |
| 1994 | 499 | 10,450 | 1,338 | 5,083 | 7,791 | 20,150 | 23,013 | 47,749 | 83 | 116,156 | | |
| 1995 | 508 | 10,832 | 1,362 | 5,267 | 7,827 | 20,979 | 24,433 | 50,499 | 83 | 121,790 | | |
| 1996 | 512 | 11,354 | 1,387 | 5,533 | 8,318 | 21,633 | 29,555 | 56,646 | 83 | 135,021 | | |
| 1997 | 521 | 11,932 | 1,510 | 5,887 | 8,829 | 23,552 | 32,798 | 63,333 | 83 | 148,445 | | |
| 1998 | 525 | 12,469 | 1,498 | 6,122 | 9,493 | 25,223 | 37,483 | 70,975 | 83 | 163,871 | | |
| 1999 | 539 | 13,427 | 1,507 | 7,042 | 11,614 | 30,413 | 51,766 | 96,374 | 83 | 212,765 | | |
| 2000 | 550 | 14,016 | 1,535 | 7,022 | 11,289 | 29,263 | 50,242 | 90,579 | 83 | 204,579 | | |
| 2001 | 560 | 14,568 | 1,557 | 7,189 | 10,987 | 30,408 | 54,279 | 86,992 | 83 | 206,623 | | |
| 2002 | 570 | 15,581 | 1,573 | 7,310 | 10,601 | 29,997 | 55,180 | 87,666 | 83 | 208,561 | | |
| 2003 | 586 | 15,510 | 1,601 | 7,476 | 11,561 | 33,075 | 62,651 | 94,166 | 83 | 226,709 | | |
| 2002 | | | | | | | | | | | | |
| QTR. I | 564 | 14,341 | 1,555 | 6,698 | 9,799 | 26,521 | 46,559 | 74,476 | 83 | 180,596 | | |
| QTR. II | 567 | 14,817 | 1,556 | 6,669 | 9,501 | 25,975 | 46,633 | 76,644 | 83 | 182,445 | | |
| QTR. III | 569 | 14,821 | 1,566 | 6,752 | 9,472 | 25,644 | 45,572 | 75,837 | 83 | 180,316 | | |
| QTR. IV | 570 | 15,581 | 1,573 | 7,310 | 10,601 | 29,997 | 55,180 | 87,666 | 83 | 208,561 | | |
| 2003 | | | | | | | | | | | | |
| Jan. | 575 | 15,212 | 1,576 | 6,762 | 9,369 | 25,335 | 45,190 | 72,062 | 83 | 176,164 | | |
| Feb. | 575 | 15,260 | 1,577 | 6,850 | 9,834 | 25,825 | 45,680 | 73,922 | 83 | 179,606 | | |
| Mar. | 576 | 15,181 | 1,577 | 6,782 | 10,010 | 25,557 | 46,441 | 73,569 | 83 | 179,776 | | |
| Apr. | 576 | 15,390 | 1,580 | 6,830 | 10,146 | 26,670 | 49,323 | 75,731 | 83 | 186,329 | | |
| May | 581 | 15,158 | 1,584 | 6,737 | 9,941 | 26,503 | 47,678 | 73,679 | 83 | 181,944 | | |
| Jun. | 582 | 14,927 | 1,587 | 6,915 | 10,047 | 27,433 | 48,637 | 75,318 | 83 | 185,529 | | |
| Jul. | 582 | 14,795 | 1,588 | 7,022 | 10,172 | 28,526 | 51,226 | 76,768 | 83 | 190,762 | | |
| Aug. | 583 | 14,797 | 1,594 | 7,025 | 10,328 | 28,317 | 51,734 | 79,408 | 83 | 193,869 | | |
| Sep. | 583 | 15,010 | 1,591 | 7,022 | 10,053 | 27,206 | 49,972 | 77,223 | 83 | 188,743 | | |
| Oct. | 583 | 15,274 | 1,597 | 7,080 | 10,389 | 28,334 | 50,519 | 79,073 | 83 | 192,932 | | |
| Nov. | 584 | 15,363 | 1,600 | 7,252 | 10,763 | 29,680 | 53,683 | 84,487 | 83 | 203,495 | | |
| Dec. | 586 | 15,510 | 1,601 | 7,476 | 11,561 | 33,075 | 62,651 | 94,166 | 83 | 226,709 | | |
| 2004 | | | | | | | | | | | | |
| Jan. | 587 | 15,299 | 1,611 | 7,108 | 10,379 | 28,695 | 51,065 | 78,628 | 83 | 193,455 | | |
| Feb. | 587 | 15,330 | 1,611 | 7,071 | 10,784 | 29,947 | 53,948 | 80,911 | 83 | 200,272 | | |
| Mar. | 587 | 15,370 | 1,611 | 7,033 | 10,731 | 30,840 | 55,402 | 80,989 | 83 | 202,646 | | |

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

| Period Ended | 01c | 05c | 10c | 15c | 25c | 50c | \$1.00 | \$2.00 | \$5.00 | \$10.00 | Gold Coins | | Total Value |
|--------------|-------|-------|-------|-----|-------|-----|--------|--------|--------|---------|------------|---------|-------------|
| | | | | | | | | | | | \$10.00 | \$20.00 | |
| 1992 | 1,050 | 711 | 1,835 | 269 | 2,747 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 7,332 |
| 1993 | 1,139 | 718 | 1,852 | 276 | 2,794 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 7,499 |
| 1994 | 1,246 | 744 | 1,920 | 280 | 2,933 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 7,843 |
| 1995 | 1,363 | 777 | 1,988 | 283 | 3,022 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 8,153 |
| 1996 | 1,487 | 812 | 2,059 | 288 | 3,088 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 8,454 |
| 1997 | 1,628 | 876 | 2,210 | 291 | 3,177 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 8,902 |
| 1998 | 1,791 | 978 | 2,383 | 293 | 3,311 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 9,476 |
| 1999 | 1,972 | 1,075 | 2,591 | 297 | 3,785 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 10,440 |
| 2000 | 2,166 | 1,205 | 2,860 | 303 | 4,166 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 11,420 |
| 2001 | 2,331 | 1,293 | 3,046 | 310 | 4,258 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 11,958 |
| 2002 | 2,505 | 1,382 | 3,183 | 313 | 4,604 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,707 |
| 2003 | 2,682 | 1,455 | 3,315 | 317 | 4,710 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 13,199 |
| 2002 | | | | | | | | | | | | | |
| QTR. I | 2,373 | 1,315 | 3,078 | 310 | 4,338 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,134 |
| QTR. II | 2,419 | 1,355 | 3,151 | 312 | 4,567 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,524 |
| QTR. III | 2,457 | 1,362 | 3,160 | 313 | 4,596 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,608 |
| QTR. IV | 2,505 | 1,382 | 3,183 | 313 | 4,604 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,707 |
| 2003 | | | | | | | | | | | | | |
| Jan. | 2,518 | 1,391 | 3,196 | 314 | 4,606 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,745 |
| Feb. | 2,536 | 1,397 | 3,206 | 314 | 4,606 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,779 |
| Mar. | 2,547 | 1,410 | 3,223 | 315 | 4,651 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,866 |
| Apr. | 2,563 | 1,412 | 3,230 | 315 | 4,657 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,897 |
| May | 2,578 | 1,418 | 3,246 | 315 | 4,659 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,936 |
| Jun. | 2,595 | 1,424 | 3,258 | 315 | 4,681 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 12,993 |
| Jul. | 2,613 | 1,429 | 3,264 | 315 | 4,687 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 13,028 |
| Aug. | 2,625 | 1,439 | 3,283 | 315 | 4,693 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 13,075 |
| Sep. | 2,638 | 1,442 | 3,285 | 315 | 4,693 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 13,093 |
| Oct. | 2,649 | 1,444 | 3,292 | 317 | 4,694 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 13,116 |
| Nov. | 2,661 | 1,448 | 3,299 | 317 | 4,697 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 13,142 |
| Dec. | 2,682 | 1,455 | 3,315 | 317 | 4,710 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 13,199 |
| 2004 | | | | | | | | | | | | | |
| Jan. | 2,697 | 1,458 | 3,333 | 318 | 4,727 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 13,253 |
| Feb. | 2,711 | 1,458 | 3,338 | 318 | 4,733 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 13,278 |
| Mar. | 2,732 | 1,462 | 3,354 | 318 | 4,745 | 197 | 160 | 88 | 199 | 4 | 24 | 48 | 13,331 |

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

| Period Ended | NET FOREIGN ASSETS | DOMESTIC CREDIT | | | | MONEY SUPPLY (M1) | | | | QUASI MONEY | | | OTHER ITEMS (NET) | |
|--------------|--------------------|---------------------|-------------------|------------------------|-----------|--------------------------------|-------------------------|--------------|------------------|----------------|---------------------------|-----------|-------------------|---------|
| | | To Government (Net) | To Private Sector | To Public Corporations | T O T A L | Currency In Active Circulation | DEMAND DEPOSITS | | Savings Deposits | Fixed Deposits | Foreign Currency Deposits | T O T A L | | |
| | | | | | | | Commercial Banks (Adj.) | Central Bank | | | | | | |
| | | | | | | | OLFIs | | | | | | | |
| 1992 | (79.3) | 359.2 | 1,579.8 | 115.2 | 2,054.2 | 83.3 | 274.4 | 6.9 | 13.1 | 290.9 | 993.6 | 37.9 | 1,322.4 | (274.8) |
| 1993 | (62.2) | 436.6 | 1,668.0 | 101.6 | 2,206.2 | 82.7 | 279.9 | 7.3 | 9.6 | 305.4 | 1,127.1 | 32.9 | 1,465.4 | (299.1) |
| 1994 | (56.2) | 412.5 | 1,859.2 | 84.5 | 2,356.2 | 88.5 | 308.5 | 7.0 | 8.3 | 338.9 | 1,211.1 | 26.3 | 1,576.3 | (311.4) |
| 1995 | (78.1) | 424.1 | 2,060.1 | 88.3 | 2,572.5 | 91.6 | 335.6 | 4.9 | 11.0 | 342.0 | 1,317.8 | 33.5 | 1,693.3 | (358.0) |
| 1996 | (108.6) | 422.1 | 2,263.9 | 90.7 | 2,776.7 | 96.2 | 334.2 | 3.7 | 11.7 | 355.1 | 1,427.1 | 28.8 | 1,811.0 | (411.3) |
| 1997 | (113.4) | 419.8 | 2,551.0 | 88.5 | 3,059.3 | 109.7 | 398.2 | 7.4 | 3.5 | 392.9 | 1,554.4 | 41.5 | 1,988.8 | (438.3) |
| 1998 | (24.0) | 452.6 | 2,836.7 | 136.4 | 3,425.7 | 125.6 | 459.9 | 6.4 | 4.5 | 437.9 | 1,809.1 | 60.7 | 2,307.7 | (497.6) |
| 1999 | (50.5) | 495.5 | 3,155.1 | 172.9 | 3,823.5 | 148.4 | 587.8 | 17.4 | 4.6 | 548.0 | 1,888.4 | 53.0 | 2,489.4 | (525.4) |
| 2000 | (83.7) | 508.5 | 3,618.6 | 143.3 | 4,270.4 | 151.4 | 629.9 | 14.2 | 8.2 | 596.1 | 2,063.7 | 86.3 | 2,746.1 | (636.9) |
| 2001 | (234.5) | 626.0 | 3,902.1 | 148.8 | 4,676.9 | 153.5 | 605.4 | 10.3 | 7.5 | 604.6 | 2,244.0 | 91.8 | 2,940.4 | (725.3) |
| 2002 | (357.3) | 651.4 | 4,069.6 | 219.4 | 4,940.4 | 154.8 | 643.6 | 10.1 | 9.2 | 630.7 | 2,296.2 | 91.6 | 3,018.5 | (746.9) |
| 2003 | (144.0) | 506.5 | 4,094.6 | 372.9 | 4,974.0 | 160.1 | 714.0 | 21.7 | 11.6 | 678.8 | 2,315.9 | 101.2 | 3,095.9 | (826.7) |
| 2002 | | | | | | | | | | | | | | |
| QTR. I | (207.5) | 596.4 | 3,940.0 | 189.1 | 4,725.5 | 147.3 | 611.4 | 26.0 | 7.4 | 629.2 | 2,292.9 | 87.5 | 3,009.6 | (716.3) |
| QTR. II | (178.7) | 662.6 | 3,956.4 | 190.2 | 4,809.2 | 154.6 | 649.0 | 21.6 | 10.1 | 651.3 | 2,301.1 | 102.0 | 3,054.4 | (740.8) |
| QTR. III | (291.1) | 684.6 | 4,004.8 | 202.5 | 4,891.9 | 149.5 | 660.1 | 16.2 | 7.8 | 640.2 | 2,298.8 | 92.5 | 3,031.5 | (735.7) |
| QTR. IV | (357.3) | 651.4 | 4,069.6 | 219.4 | 4,940.4 | 154.8 | 643.6 | 10.1 | 9.2 | 630.7 | 2,296.2 | 91.6 | 3,018.5 | (746.9) |
| 2003 | | | | | | | | | | | | | | |
| Jan. | (297.4) | 656.8 | 4,059.5 | 215.1 | 4,931.4 | 148.5 | 621.8 | 21.0 | 6.5 | 634.0 | 2,319.3 | 105.6 | 3,058.9 | (777.3) |
| Feb. | (286.7) | 665.3 | 4,055.4 | 222.0 | 4,942.7 | 150.2 | 634.9 | 24.2 | 8.2 | 646.2 | 2,296.7 | 101.8 | 3,044.7 | (793.8) |
| Mar. | (209.1) | 696.8 | 4,030.9 | 224.7 | 4,952.4 | 148.6 | 662.1 | 45.7 | 10.0 | 647.5 | 2,307.2 | 125.5 | 3,080.2 | (796.7) |
| Apr. | (183.4) | 631.4 | 4,026.2 | 225.3 | 4,882.9 | 144.1 | 656.7 | 9.1 | 8.6 | 658.5 | 2,303.9 | 124.5 | 3,086.9 | (794.1) |
| May | (101.8) | 655.0 | 3,942.9 | 224.3 | 4,822.2 | 152.1 | 641.7 | 19.8 | 10.1 | 668.3 | 2,316.2 | 122.2 | 3,106.7 | (790.0) |
| Jun. | (123.1) | 671.6 | 3,989.3 | 222.3 | 4,883.2 | 155.4 | 670.3 | 30.0 | 9.3 | 670.8 | 2,301.4 | 103.7 | 3,075.9 | (819.2) |
| Jul. | 87.8 | 450.9 | 3,985.9 | 235.5 | 4,672.3 | 150.2 | 656.0 | 37.6 | 9.6 | 672.1 | 2,293.9 | 111.3 | 3,077.3 | (829.4) |
| Aug. | 50.0 | 466.6 | 4,031.9 | 217.5 | 4,716.0 | 156.3 | 664.7 | 34.9 | 8.2 | 676.9 | 2,298.3 | 109.3 | 3,084.5 | (817.4) |
| Sep. | 14.4 | 487.2 | 4,045.6 | 225.6 | 4,758.4 | 150.7 | 660.0 | 59.5 | 11.7 | 674.0 | 2,298.9 | 101.1 | 3,074.0 | (816.9) |
| Oct. | (11.6) | 502.8 | 4,090.0 | 228.8 | 4,821.6 | 158.7 | 669.1 | 50.3 | 12.2 | 673.7 | 2,317.5 | 92.5 | 3,083.7 | (836.0) |
| Nov. | (28.5) | 464.3 | 4,101.1 | 262.6 | 4,828.0 | 162.7 | 672.9 | 23.7 | 10.1 | 680.8 | 2,304.9 | 90.7 | 3,076.4 | (853.7) |
| Dec. | (144.0) | 506.5 | 4,094.6 | 372.9 | 4,974.0 | 160.1 | 714.0 | 21.7 | 11.6 | 678.8 | 2,315.9 | 101.2 | 3,095.9 | (826.7) |
| 2004 | | | | | | | | | | | | | | |
| Jan. | (151.5) | 527.1 | 4,111.5 | 377.2 | 5,015.8 | 160.3 | 707.5 | 42.5 | 12.1 | 688.9 | 2,332.1 | 93.8 | 3,114.8 | (827.1) |
| Feb. | (60.1) | 544.3 | 4,137.8 | 373.1 | 5,055.2 | 161.6 | 725.1 | 55.0 | 8.3 | 703.5 | 2,365.5 | 92.3 | 3,161.3 | (883.8) |
| Mar. | (34.0) | 543.9 | 4,135.9 | 365.0 | 5,044.8 | 153.4 | 766.8 | 73.9 | 12.0 | 710.6 | 2,366.9 | 102.0 | 3,179.5 | (825.2) |

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

(B\$ Millions)

| Period Ended | NET FOREIGN ASSETS | DOMESTIC CREDIT | | | | MONEY SUPPLY (M1) | | | | QUASI MONEY | | | | OTHER ITEMS (NET) |
|--------------|--------------------|---------------------|-------------------|--------------------------|---------|--------------------------------|-------------------------|--------------|-------|------------------|----------------|---------------------------|---------|-------------------|
| | | To Government (Net) | To Private Sector | To Rest of Public Sector | TOTAL | Currency In Active Circulation | Commercial Banks (Adj.) | Central Bank | TOTAL | Savings Deposits | Fixed Deposits | Foreign Currency Deposits | TOTAL | |
| | | | | | | | | | | | | | | |
| 1992 | (66.1) | 328.7 | 1,215.4 | 115.2 | 1,659.3 | 84.2 | 274.4 | 6.9 | 365.5 | 218.1 | 744.5 | 37.8 | 1,000.4 | 227.3 |
| 1993 | (57.8) | 413.2 | 1,399.9 | 101.6 | 1,914.7 | 83.4 | 279.9 | 7.3 | 370.6 | 244.2 | 944.5 | 32.8 | 1,221.5 | 264.8 |
| 1994 | (76.1) | 390.2 | 1,591.6 | 84.5 | 2,066.3 | 89.3 | 308.5 | 7.0 | 404.8 | 274.1 | 1,025.9 | 26.3 | 1,326.3 | 259.1 |
| 1995 | (89.2) | 401.8 | 1,777.2 | 88.3 | 2,267.3 | 92.3 | 335.6 | 4.9 | 432.8 | 277.7 | 1,134.7 | 33.5 | 1,445.9 | 299.4 |
| 1996 | (114.0) | 400.3 | 1,966.6 | 90.7 | 2,457.6 | 97.0 | 334.2 | 3.7 | 434.9 | 290.8 | 1,231.8 | 28.8 | 1,551.4 | 357.3 |
| 1997 | (122.8) | 416.8 | 2,488.1 | 88.5 | 2,993.4 | 110.0 | 398.2 | 7.4 | 515.6 | 390.2 | 1,518.5 | 41.5 | 1,950.2 | 404.8 |
| 1998 | (38.0) | 449.4 | 2,767.3 | 136.4 | 3,353.1 | 126.0 | 459.9 | 6.4 | 592.3 | 436.1 | 1,769.8 | 60.7 | 2,266.6 | 456.2 |
| 1999 | (52.6) | 491.5 | 3,071.4 | 172.8 | 3,735.7 | 148.9 | 587.8 | 17.4 | 754.1 | 545.5 | 1,825.1 | 52.9 | 2,423.5 | 505.5 |
| 2000 | (106.7) | 504.2 | 3,511.1 | 143.2 | 4,158.5 | 151.9 | 629.9 | 14.2 | 796.0 | 593.3 | 1,989.0 | 86.3 | 2,668.6 | 587.2 |
| 2001 | (236.0) | 622.8 | 3,781.8 | 148.8 | 4,553.4 | 153.5 | 605.4 | 10.3 | 769.2 | 604.3 | 2,173.4 | 91.8 | 2,869.5 | 678.7 |
| 2002 | (349.7) | 648.2 | 3,925.6 | 219.4 | 4,793.2 | 154.8 | 643.6 | 10.1 | 808.5 | 630.4 | 2,212.2 | 91.6 | 2,934.2 | 700.8 |
| 2003 | (130.9) | 502.1 | 3,947.9 | 372.8 | 4,822.8 | 160.1 | 714.0 | 21.7 | 895.8 | 678.5 | 2,218.8 | 101.3 | 2,998.6 | 797.5 |
| 2002 | | | | | | | | | | | | | | |
| QTR. I | (202.9) | 593.3 | 3,814.6 | 189.0 | 4,596.9 | 147.3 | 611.4 | 26.0 | 784.7 | 628.9 | 2,222.6 | 87.5 | 2,939.0 | 670.3 |
| QTR. II | (174.0) | 659.5 | 3,824.7 | 190.2 | 4,674.4 | 154.6 | 649.0 | 21.6 | 825.2 | 651.0 | 2,220.1 | 102.0 | 2,973.1 | 702.1 |
| QTR. III | (282.8) | 681.4 | 3,868.3 | 202.5 | 4,752.2 | 149.5 | 660.1 | 16.2 | 825.8 | 639.9 | 2,220.5 | 92.4 | 2,952.8 | 690.8 |
| QTR. IV | (349.7) | 648.2 | 3,925.6 | 219.4 | 4,793.2 | 154.8 | 643.6 | 10.1 | 808.5 | 630.4 | 2,212.2 | 91.6 | 2,934.2 | 700.8 |
| 2003 | | | | | | | | | | | | | | |
| Jan. | (289.2) | 653.6 | 3,913.4 | 215.0 | 4,782.0 | 148.5 | 621.8 | 21.0 | 791.3 | 633.7 | 2,230.5 | 105.6 | 2,969.8 | 731.7 |
| Feb. | (279.9) | 662.2 | 3,906.8 | 221.9 | 4,790.9 | 150.2 | 634.9 | 24.2 | 809.3 | 645.9 | 2,207.5 | 101.8 | 2,955.2 | 746.5 |
| Mar. | (200.6) | 693.7 | 3,881.9 | 224.7 | 4,800.3 | 148.6 | 662.1 | 45.7 | 856.4 | 647.2 | 2,215.3 | 125.5 | 2,988.0 | 755.3 |
| Apr. | (175.9) | 628.3 | 3,876.7 | 225.3 | 4,730.3 | 144.1 | 656.7 | 9.1 | 809.9 | 658.2 | 2,209.3 | 124.4 | 2,991.9 | 752.6 |
| May | (89.2) | 651.9 | 3,793.4 | 224.3 | 4,669.6 | 152.1 | 641.7 | 19.8 | 813.6 | 667.9 | 2,224.1 | 122.2 | 3,014.2 | 752.6 |
| Jun. | (105.2) | 668.4 | 3,840.7 | 222.3 | 4,731.4 | 155.4 | 670.3 | 30.0 | 855.7 | 670.5 | 2,204.7 | 103.7 | 2,978.9 | 791.6 |
| Jul. | 104.5 | 448.4 | 3,838.4 | 235.5 | 4,522.3 | 150.2 | 656.0 | 37.6 | 843.8 | 671.8 | 2,194.9 | 111.2 | 2,977.9 | 805.1 |
| Aug. | 67.8 | 463.4 | 3,884.5 | 217.5 | 4,565.4 | 156.3 | 664.7 | 34.9 | 855.9 | 676.6 | 2,199.5 | 109.3 | 2,985.4 | 791.9 |
| Sep. | 32.3 | 483.1 | 3,898.3 | 225.6 | 4,607.0 | 150.7 | 660.0 | 59.5 | 870.2 | 673.7 | 2,201.4 | 101.1 | 2,976.2 | 792.9 |
| Oct. | 4.5 | 498.7 | 3,942.8 | 228.8 | 4,670.3 | 158.7 | 669.1 | 50.3 | 878.1 | 673.4 | 2,222.5 | 92.5 | 2,988.4 | 808.3 |
| Nov. | (9.7) | 460.0 | 3,955.0 | 262.6 | 4,677.6 | 162.7 | 672.9 | 23.7 | 859.3 | 680.5 | 2,209.4 | 90.7 | 2,980.6 | 828.0 |
| Dec. | (130.9) | 502.1 | 3,947.9 | 372.8 | 4,822.8 | 160.1 | 714.0 | 21.7 | 895.8 | 678.5 | 2,218.8 | 101.3 | 2,998.6 | 797.5 |
| 2004 | | | | | | | | | | | | | | |
| Jan. | (131.5) | 522.7 | 3,965.0 | 377.2 | 4,864.9 | 160.3 | 707.5 | 42.5 | 910.3 | 688.6 | 2,232.2 | 93.8 | 3,014.6 | 808.5 |
| Feb. | (43.1) | 539.9 | 3,989.5 | 373.1 | 4,902.5 | 161.6 | 725.1 | 55.0 | 941.7 | 703.3 | 2,262.2 | 92.3 | 3,057.8 | 859.9 |
| Mar. | (17.4) | 539.6 | 3,992.3 | 365.0 | 4,896.9 | 153.4 | 766.8 | 73.9 | 994.1 | 710.3 | 2,269.1 | 102.0 | 3,081.4 | 804.0 |

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

| Period Ended | (1) | | | | | (2) | | | (3) | (4) | (5) | (6) | (7) | (8) | (9) | | | | |
|--------------|--------------------------------|------------------------|--------------|--------|------------------------------|---------------------------|-------------------------|-----------------------|---------|--------|-----------|-----|-----|-----|-----|-------------------------------|----------------------------------|---------------------------------|-------------------------------|
| | Currency In Active Circulation | DEMAND DEPOSITS (Adj.) | | | Other Financial Institutions | Money Supply (M1) (1 + 2) | Savings Deposits (Adj.) | Fixed Deposits (Adj.) | | | | | | | | Money Supply (M2) (3 + 4 + 5) | Foreign Currency Demand Deposits | Other Foreign Currency Deposits | Money Supply (M3) (6 + 7 + 8) |
| | | Commercial Banks | Central Bank | Local | | | | | | | | | | | | | | | |
| 1992 | 83,274 | 274,439 | 6,864 | 13,123 | 377,700 | 290,917 | 993,593 | 1,662,210 | 24,563 | 13,316 | 1,700,089 | | | | | | | | |
| 1993 | 82,703 | 279,918 | 7,330 | 9,539 | 379,490 | 305,370 | 1,127,107 | 1,811,967 | 15,406 | 17,555 | 1,844,928 | | | | | | | | |
| 1994 | 88,503 | 308,502 | 7,039 | 8,314 | 412,358 | 338,882 | 1,211,073 | 1,962,313 | 13,428 | 12,859 | 1,988,600 | | | | | | | | |
| 1995 | 91,594 | 335,596 | 4,851 | 11,018 | 443,059 | 341,975 | 1,317,765 | 2,102,799 | 16,366 | 17,150 | 2,136,315 | | | | | | | | |
| 1996 | 96,146 | 334,234 | 3,734 | 11,723 | 445,837 | 355,057 | 1,427,126 | 2,228,020 | 22,042 | 6,783 | 2,256,845 | | | | | | | | |
| 1997 | 109,660 | 398,176 | 7,439 | 3,493 | 518,768 | 392,901 | 1,554,438 | 2,466,107 | 22,630 | 18,822 | 2,507,559 | | | | | | | | |
| 1998 | 125,643 | 459,947 | 6,357 | 4,479 | 596,426 | 437,897 | 1,809,155 | 2,843,478 | 45,586 | 15,110 | 2,904,174 | | | | | | | | |
| 1999 | 148,415 | 587,856 | 17,371 | 4,590 | 758,232 | 547,977 | 1,888,455 | 3,194,664 | 41,424 | 11,541 | 3,247,629 | | | | | | | | |
| 2000 | 151,422 | 629,864 | 14,218 | 8,237 | 803,741 | 596,109 | 2,063,732 | 3,463,582 | 70,246 | 16,044 | 3,549,872 | | | | | | | | |
| 2001 | 153,485 | 605,363 | 10,328 | 7,552 | 776,728 | 604,561 | 2,244,013 | 3,625,302 | 82,440 | 9,338 | 3,717,080 | | | | | | | | |
| 2002 | 154,802 | 643,639 | 10,047 | 9,188 | 817,676 | 630,704 | 2,296,189 | 3,744,569 | 70,719 | 20,866 | 3,836,154 | | | | | | | | |
| 2003 | 160,130 | 714,023 | 21,647 | 11,594 | 907,394 | 678,783 | 2,315,867 | 3,902,044 | 89,179 | 12,077 | 4,003,300 | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | | | | | |
| QTR. I | 147,313 | 611,383 | 25,960 | 7,440 | 792,096 | 629,141 | 2,292,938 | 3,714,175 | 74,108 | 13,424 | 3,801,707 | | | | | | | | |
| QTR. II | 154,616 | 649,016 | 21,626 | 10,101 | 835,359 | 651,261 | 2,301,149 | 3,787,769 | 88,826 | 13,205 | 3,889,800 | | | | | | | | |
| QTR. III | 149,536 | 660,075 | 16,156 | 7,816 | 833,583 | 640,212 | 2,298,815 | 3,772,610 | 71,781 | 20,710 | 3,865,101 | | | | | | | | |
| QTR. IV | 154,802 | 643,639 | 10,047 | 9,188 | 817,676 | 630,704 | 2,296,189 | 3,744,569 | 70,719 | 20,866 | 3,836,154 | | | | | | | | |
| 2003 | | | | | | | | | | | | | | | | | | | |
| Jan. | 148,540 | 621,749 | 20,966 | 6,494 | 797,749 | 633,954 | 2,319,264 | 3,750,967 | 82,480 | 23,158 | 3,856,605 | | | | | | | | |
| Feb. | 150,190 | 634,906 | 24,206 | 8,202 | 817,504 | 646,240 | 2,296,674 | 3,760,418 | 78,933 | 22,885 | 3,862,236 | | | | | | | | |
| Mar. | 148,634 | 662,053 | 45,716 | 9,996 | 866,399 | 647,485 | 2,307,188 | 3,821,072 | 100,558 | 24,997 | 3,946,627 | | | | | | | | |
| Apr. | 144,132 | 656,709 | 9,117 | 8,599 | 818,557 | 658,510 | 2,303,867 | 3,780,934 | 100,526 | 23,950 | 3,905,410 | | | | | | | | |
| May | 152,097 | 641,693 | 19,754 | 10,122 | 823,666 | 668,273 | 2,316,259 | 3,808,198 | 97,962 | 24,241 | 3,930,401 | | | | | | | | |
| Jun. | 155,432 | 670,340 | 29,971 | 9,319 | 865,062 | 670,820 | 2,301,348 | 3,837,230 | 84,708 | 19,021 | 3,940,959 | | | | | | | | |
| Jul. | 150,207 | 655,992 | 37,566 | 9,578 | 853,343 | 672,098 | 2,293,901 | 3,819,342 | 85,409 | 25,888 | 3,930,639 | | | | | | | | |
| Aug. | 156,317 | 664,721 | 34,869 | 8,168 | 864,075 | 676,949 | 2,298,300 | 3,839,324 | 91,114 | 18,174 | 3,948,612 | | | | | | | | |
| Sep. | 150,684 | 660,015 | 59,455 | 11,735 | 881,889 | 674,002 | 2,298,856 | 3,854,747 | 81,335 | 19,770 | 3,955,852 | | | | | | | | |
| Oct. | 158,721 | 669,085 | 50,289 | 12,214 | 890,309 | 673,685 | 2,317,460 | 3,881,454 | 74,762 | 17,759 | 3,973,975 | | | | | | | | |
| Nov. | 162,688 | 672,847 | 23,697 | 10,139 | 869,371 | 680,757 | 2,304,892 | 3,855,020 | 73,145 | 17,570 | 3,945,735 | | | | | | | | |
| Dec. | 160,130 | 714,023 | 21,647 | 11,594 | 907,394 | 678,783 | 2,315,867 | 3,902,044 | 89,179 | 12,077 | 4,003,300 | | | | | | | | |
| 2004 | | | | | | | | | | | | | | | | | | | |
| Jan. | 160,286 | 707,521 | 42,521 | 12,115 | 922,443 | 688,857 | 2,332,136 | 3,943,436 | 82,035 | 11,795 | 4,037,266 | | | | | | | | |
| Feb. | 161,616 | 725,094 | 54,983 | 8,340 | 950,033 | 703,554 | 2,365,474 | 4,019,061 | 79,775 | 12,507 | 4,111,343 | | | | | | | | |
| Mar. | 153,360 | 766,838 | 73,900 | 11,982 | 1,006,080 | 710,562 | 2,366,931 | 4,083,573 | 92,148 | 9,825 | 4,185,546 | | | | | | | | |

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$Millions)

| PERIOD | MONEY SUPPLY (M1) | NET FOREIGN ASSETS | DOMESTIC CREDIT | | | QUASI MONEY | OTHER ITEMS (NET) |
|--------------------|-------------------|--------------------|---------------------|-------------------|--------------------------|-------------|-------------------|
| | | | To Government (Net) | To Private Sector | To Rest of Public Sector | | |
| 1992 | 16.5 | 19.5 | 40.5 | 64.7 | (4.2) | 67.2 | (36.8) |
| 1993 | 1.8 | 17.1 | 77.4 | 88.2 | (13.6) | 143.0 | (24.3) |
| 1994 | 32.8 | 6.0 | (24.1) | 191.2 | (17.1) | 110.9 | (12.3) |
| 1995 | 30.8 | (21.9) | 11.6 | 200.9 | 3.8 | 117.0 | (46.6) |
| 1996 | 2.7 | (30.5) | (2.0) | 203.8 | 2.4 | 117.7 | (53.3) |
| 1997 | 73.0 | (4.8) | (2.3) | 287.1 | (2.2) | 177.8 | (27.0) |
| 1998 | 77.6 | 89.4 | 32.8 | 285.7 | 47.9 | 318.9 | (59.3) |
| 1999 | 161.8 | (26.5) | 42.9 | 318.4 | 36.5 | 181.7 | (27.8) |
| 2000 | 45.5 | (33.2) | 13.0 | 463.5 | (29.6) | 256.7 | (111.5) |
| 2001 | (27.0) | (150.8) | 117.5 | 283.5 | 5.5 | 194.3 | (88.4) |
| 2002 | 41.0 | (122.8) | 25.4 | 167.5 | 70.6 | 78.1 | (21.6) |
| 2003 | 89.7 | 213.3 | (144.9) | 25.0 | 153.5 | 77.4 | (79.8) |
| <u>2002</u> | | | | | | | |
| QTR. I | 15.4 | 27.0 | (29.6) | 37.9 | 40.3 | 69.2 | 9.0 |
| QTR. II | 43.2 | 28.8 | 66.2 | 16.4 | 1.1 | 44.8 | (24.5) |
| QTR. III | (1.7) | (112.4) | 22.0 | 48.4 | 12.3 | (22.9) | 5.1 |
| QTR. IV | (15.9) | (66.2) | (33.2) | 64.8 | 16.9 | (13.0) | (11.2) |
| <u>2003</u> | | | | | | | |
| Jan. | (19.9) | 59.9 | 5.4 | (10.1) | (4.3) | 40.4 | (30.4) |
| Feb. | 19.7 | 10.7 | 8.5 | (4.1) | 6.9 | (14.2) | (16.5) |
| Mar. | 48.9 | 77.6 | 31.5 | (24.5) | 2.7 | 35.5 | (2.9) |
| Apr. | (47.9) | 25.7 | (65.4) | (4.7) | 0.6 | 6.7 | 2.6 |
| May | 5.2 | 81.6 | 23.6 | (83.3) | (1.0) | 19.8 | 4.1 |
| Jun. | 41.3 | (21.3) | 16.6 | 46.4 | (2.0) | (30.8) | (29.2) |
| Jul. | (11.6) | 210.9 | (220.7) | (3.4) | 13.2 | 1.4 | (10.2) |
| Aug. | 10.7 | (37.8) | 15.7 | 46.0 | (18.0) | 7.2 | 12.0 |
| Sep. | 17.8 | (35.6) | 20.6 | 13.7 | 8.1 | (10.5) | 0.5 |
| Oct. | 8.4 | (26.0) | 15.6 | 44.4 | 3.2 | 9.7 | (19.1) |
| Nov. | (20.9) | (16.9) | (38.5) | 11.1 | 33.8 | (7.3) | (17.7) |
| Dec. | 38.0 | (115.5) | 42.2 | (6.5) | 110.3 | 19.5 | 27.0 |
| <u>2004</u> | | | | | | | |
| Jan. | 15.0 | (7.5) | 20.6 | 16.9 | 4.3 | 18.9 | (0.4) |
| Feb. | 27.6 | 91.4 | 17.2 | 26.3 | (4.1) | 46.5 | (56.7) |
| Mar. | 56.1 | 26.1 | (0.4) | (1.9) | (8.1) | 18.2 | 58.6 |

Source: The Central Bank of The Bahamas

Table 2.5 Bank Deposits by Depositors (All Currencies)

| Period Ended | R E S I D E N T | | | | | | | | | | T O T A L | Nonresident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|---------|-----------|--|-------------|-----------|-------------|
| | Government | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other | T O T A L | | Nonresident | | |
| 1992 | 32,469 | 45,197 | 5,639 | 121,010 | 389,840 | 974,391 | 73,874 | 1,642,420 | | 8,531,649 | | |
| 1993 | 29,781 | 52,916 | 21,168 | 116,777 | 444,525 | 1,037,630 | 81,879 | 1,784,676 | | 9,976,890 | | |
| 1994 | 35,740 | 62,094 | 23,165 | 148,399 | 448,903 | 1,124,192 | 86,305 | 1,928,798 | | 10,984,291 | | |
| 1995 | 43,335 | 94,461 | 27,526 | 152,158 | 497,195 | 1,155,713 | 112,817 | 2,083,205 | | 10,551,882 | | |
| 1996 | 59,098 | 96,913 | 24,122 | 145,329 | 523,588 | 1,250,471 | 116,542 | 2,216,063 | | 11,786,577 | | |
| 1997 | 65,004 | 103,997 | 20,809 | 120,910 | 642,225 | 1,357,747 | 144,772 | 2,455,464 | | 13,435,859 | | |
| 1998 | 68,258 | 153,745 | 16,466 | 143,906 | 793,512 | 1,515,406 | 149,139 | 2,840,432 | | 15,434,977 | | |
| 1999 | 67,530 | 191,395 | 25,668 | 128,027 | 791,982 | 1,796,067 | 148,704 | 3,149,373 | | 19,286,223 | | |
| 2000 | 70,840 | 264,324 | 33,274 | 130,211 | 794,679 | 1,930,961 | 230,783 | 3,455,072 | | 19,709,981 | | |
| 2001 | 57,664 | 334,569 | 18,714 | 151,840 | 797,151 | 2,016,727 | 234,266 | 3,610,931 | | 18,937,438 | | |
| 2002 | 71,638 | 329,430 | 26,241 | 159,544 | 874,291 | 2,072,499 | 209,300 | 3,742,943 | | 17,885,689 | | |
| 2003 | 93,571 | 280,681 | 31,884 | 190,474 | 999,922 | 2,114,114 | 204,448 | 3,915,094 | | 21,149,385 | | |
| 2002 | | | | | | | | | | | | |
| QTR. I | 61,939 | 322,476 | 22,207 | 155,586 | 835,953 | 2,059,687 | 232,525 | 3,690,373 | | 19,633,649 | | |
| QTR. II | 80,809 | 327,129 | 22,139 | 174,669 | 878,977 | 2,073,999 | 236,645 | 3,794,367 | | 19,726,809 | | |
| QTR. III | 77,125 | 332,013 | 25,014 | 166,570 | 885,897 | 2,063,376 | 226,539 | 3,776,534 | | 19,247,641 | | |
| QTR. IV | 71,638 | 329,430 | 26,241 | 159,544 | 874,291 | 2,072,499 | 209,300 | 3,742,943 | | 17,885,689 | | |
| 2003 | | | | | | | | | | | | |
| Jan. | 67,518 | 327,068 | 25,945 | 160,223 | 878,387 | 2,087,329 | 208,147 | 3,754,617 | | 18,603,943 | | |
| Feb. | 72,073 | 322,159 | 25,835 | 159,842 | 875,451 | 2,108,851 | 195,702 | 3,759,913 | | 20,238,555 | | |
| Mar. | 67,946 | 308,261 | 36,079 | 140,715 | 939,783 | 2,117,229 | 210,210 | 3,820,223 | | 26,567,837 | | |
| Apr. | 72,986 | 304,708 | 34,173 | 145,683 | 927,236 | 2,136,144 | 204,217 | 3,825,147 | | 18,927,328 | | |
| May | 61,643 | 304,333 | 34,232 | 152,530 | 927,452 | 2,139,633 | 200,370 | 3,820,193 | | 21,255,168 | | |
| Jun. | 74,800 | 286,372 | 32,931 | 154,852 | 950,157 | 2,131,973 | 199,271 | 3,830,356 | | 21,534,279 | | |
| Jul. | 82,803 | 277,723 | 31,238 | 192,542 | 989,608 | 2,049,720 | 202,035 | 3,825,669 | | 22,315,740 | | |
| Aug. | 92,454 | 267,661 | 32,701 | 192,997 | 1,004,509 | 2,060,890 | 198,668 | 3,849,880 | | 24,049,396 | | |
| Sep. | 81,492 | 254,275 | 29,824 | 193,902 | 974,799 | 2,089,702 | 203,211 | 3,827,205 | | 20,955,949 | | |
| Oct. | 83,947 | 268,145 | 27,156 | 198,532 | 985,680 | 2,094,279 | 191,173 | 3,848,912 | | 19,830,469 | | |
| Nov. | 90,578 | 251,894 | 24,970 | 180,684 | 998,730 | 2,095,757 | 207,315 | 3,849,928 | | 22,535,474 | | |
| Dec. | 93,571 | 280,681 | 31,884 | 190,474 | 999,922 | 2,114,114 | 204,448 | 3,915,094 | | 21,149,385 | | |
| 2004 | | | | | | | | | | | | |
| Jan. | 87,691 | 281,446 | 32,165 | 207,171 | 991,822 | 2,131,349 | 190,506 | 3,922,150 | | 19,604,854 | | |
| Feb. | 88,665 | 283,058 | 28,640 | 207,024 | 1,012,642 | 2,177,609 | 185,771 | 3,983,409 | | 22,086,883 | | |
| Mar. | 97,039 | 272,875 | 33,268 | 194,882 | 1,066,283 | 2,191,122 | 199,856 | 4,055,325 | | 23,554,532 | | |

SOURCE: The Central Bank of The Bahamas

Table 2.6 Bank Deposits by Depositors (B\$)

| Period Ended | R E S I D E N T | | | | | | | | | | TOTAL | Nonresident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|---------|-----------|--------|--|-------|-------------|
| | Government | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other | | | | | |
| 1992 | 32,001 | 43,839 | 5,639 | 107,433 | 369,861 | 972,912 | 72,388 | 1,604,073 | 3,467 | | | |
| 1993 | 29,378 | 51,322 | 21,168 | 112,593 | 419,709 | 1,036,723 | 80,419 | 1,751,312 | 3,257 | | | |
| 1994 | 35,450 | 59,737 | 23,165 | 145,902 | 430,357 | 1,122,806 | 84,804 | 1,902,221 | 4,414 | | | |
| 1995 | 42,717 | 90,313 | 27,526 | 150,905 | 475,173 | 1,152,599 | 109,838 | 2,049,071 | 4,212 | | | |
| 1996 | 58,299 | 92,032 | 24,099 | 144,023 | 504,034 | 1,247,453 | 116,499 | 2,186,439 | 4,690 | | | |
| 1997 | 64,243 | 99,814 | 20,809 | 119,990 | 612,571 | 1,352,818 | 143,006 | 2,413,251 | 4,141 | | | |
| 1998 | 67,656 | 148,875 | 16,350 | 142,850 | 749,458 | 1,510,816 | 143,129 | 2,779,134 | 4,318 | | | |
| 1999 | 67,172 | 189,505 | 25,663 | 126,438 | 743,451 | 1,795,119 | 148,702 | 3,096,050 | 9,879 | | | |
| 2000 | 70,263 | 262,453 | 33,231 | 129,790 | 732,319 | 1,918,058 | 222,091 | 3,368,205 | 6,753 | | | |
| 2001 | 57,068 | 327,257 | 18,697 | 147,648 | 731,433 | 2,009,088 | 227,366 | 3,518,557 | 11,283 | | | |
| 2002 | 70,785 | 326,825 | 26,209 | 154,971 | 804,863 | 2,059,725 | 207,127 | 3,650,505 | 24,616 | | | |
| 2003 | 90,370 | 272,201 | 31,855 | 187,999 | 932,469 | 2,100,346 | 195,397 | 3,810,637 | 21,358 | | | |
| 2002 | | | | | | | | | | | | |
| QTR. I | 61,472 | 320,900 | 22,152 | 152,505 | 767,395 | 2,050,750 | 227,200 | 3,602,374 | 9,608 | | | |
| QTR. II | 76,135 | 325,438 | 22,114 | 170,743 | 798,132 | 2,061,182 | 233,918 | 3,687,662 | 9,892 | | | |
| QTR. III | 76,233 | 330,021 | 25,003 | 160,077 | 816,291 | 2,051,685 | 223,841 | 3,683,151 | 12,335 | | | |
| QTR. IV | 70,785 | 326,825 | 26,209 | 154,971 | 804,863 | 2,059,725 | 207,127 | 3,650,505 | 24,616 | | | |
| 2003 | | | | | | | | | | | | |
| Jan. | 65,856 | 323,389 | 25,930 | 154,955 | 808,374 | 2,070,835 | 197,978 | 3,647,317 | 15,463 | | | |
| Feb. | 69,744 | 316,620 | 25,817 | 153,232 | 807,475 | 2,091,846 | 191,032 | 3,655,766 | 19,748 | | | |
| Mar. | 66,697 | 302,657 | 36,046 | 133,957 | 854,701 | 2,098,971 | 200,390 | 3,693,419 | 19,942 | | | |
| Apr. | 69,348 | 298,311 | 34,138 | 138,592 | 849,632 | 2,117,962 | 189,050 | 3,697,033 | 18,152 | | | |
| May | 60,078 | 298,214 | 34,193 | 146,818 | 848,652 | 2,120,676 | 187,794 | 3,696,425 | 23,143 | | | |
| Jun. | 73,067 | 279,080 | 32,890 | 149,345 | 886,985 | 2,114,450 | 189,077 | 3,724,894 | 19,242 | | | |
| Jul. | 81,338 | 271,098 | 31,194 | 186,210 | 917,320 | 2,034,515 | 191,232 | 3,712,907 | 15,408 | | | |
| Aug. | 90,943 | 260,765 | 32,655 | 187,152 | 936,625 | 2,044,754 | 186,187 | 3,739,081 | 17,378 | | | |
| Sep. | 79,770 | 247,678 | 29,776 | 188,272 | 917,610 | 2,075,294 | 185,978 | 3,724,378 | 19,323 | | | |
| Oct. | 82,151 | 260,875 | 27,105 | 192,771 | 926,728 | 2,079,809 | 185,156 | 3,754,595 | 19,020 | | | |
| Nov. | 88,896 | 245,810 | 24,908 | 177,297 | 939,066 | 2,080,439 | 201,115 | 3,757,531 | 20,215 | | | |
| Dec. | 90,370 | 272,201 | 31,855 | 187,999 | 932,469 | 2,100,346 | 195,397 | 3,810,637 | 21,358 | | | |
| 2004 | | | | | | | | | | | | |
| Jan. | 86,765 | 272,814 | 32,159 | 203,742 | 933,386 | 2,114,254 | 184,274 | 3,827,394 | 21,134 | | | |
| Feb. | 87,959 | 273,811 | 28,629 | 203,244 | 953,960 | 2,160,157 | 182,661 | 3,890,421 | 21,897 | | | |
| Mar. | 95,043 | 263,894 | 33,250 | 191,863 | 997,647 | 2,173,702 | 195,957 | 3,951,356 | 23,544 | | | |

SOURCE: The Central Bank of The Bahamas

Table 2.7 Distribution of Bank Credit (All Currencies)

| Period Ended | Agriculture | Fisheries | Mining & Quarrying | Manufacturing | Distribution | Tourism | Entertainment & Catering | Transport |
|--------------|-------------|-----------|--------------------|---------------|--------------|---------|--------------------------|-----------|
| 1992 | 8,816 | 6,123 | 553 | 50,901 | 149,421 | 82,022 | 25,062 | 15,016 |
| 1993 | 10,194 | 6,242 | 500 | 55,871 | 156,041 | 85,226 | 28,049 | 13,868 |
| 1994 | 10,494 | 7,936 | 196 | 55,276 | 158,029 | 116,420 | 21,796 | 17,320 |
| 1995 | 17,323 | 7,187 | 344 | 51,966 | 175,812 | 134,097 | 20,578 | 19,514 |
| 1996 | 15,610 | 8,495 | 19,456 | 59,930 | 179,172 | 132,664 | 21,685 | 21,347 |
| 1997 | 17,701 | 8,174 | 18,206 | 47,862 | 202,363 | 146,594 | 20,489 | 17,102 |
| 1998 | 18,936 | 8,898 | 19,644 | 58,368 | 197,779 | 186,607 | 30,873 | 29,923 |
| 1999 | 11,776 | 5,697 | 17,509 | 62,720 | 161,179 | 214,951 | 25,478 | 45,009 |
| 2000 | 8,732 | 6,803 | 21,924 | 93,115 | 181,915 | 230,800 | 38,058 | 62,700 |
| 2001 | 15,755 | 6,650 | 23,616 | 67,461 | 225,518 | 228,538 | 33,446 | 71,504 |
| 2002 | 9,011 | 5,314 | 20,953 | 64,435 | 220,542 | 238,794 | 33,435 | 65,036 |
| 2003 | 10,561 | 14,867 | 16,716 | 59,555 | 223,687 | 218,827 | 34,458 | 32,053 |
| 2002 | | | | | | | | |
| QTR. I | 6,859 | 7,559 | 23,202 | 67,708 | 223,763 | 225,907 | 30,900 | 80,132 |
| QTR. II | 6,872 | 6,501 | 22,416 | 66,390 | 215,269 | 226,289 | 30,796 | 72,297 |
| QTR. III | 7,014 | 6,251 | 21,825 | 68,320 | 212,817 | 232,878 | 29,689 | 65,716 |
| QTR. IV | 9,011 | 5,314 | 20,953 | 64,435 | 220,542 | 238,794 | 33,435 | 65,036 |
| 2003 | | | | | | | | |
| Jan. | 7,967 | 5,154 | 20,632 | 67,271 | 219,866 | 236,292 | 34,046 | 65,816 |
| Feb. | 6,842 | 5,160 | 20,518 | 66,618 | 215,847 | 233,084 | 33,965 | 68,389 |
| Mar. | 7,045 | 4,616 | 20,527 | 65,456 | 213,034 | 232,146 | 33,519 | 69,294 |
| Apr. | 9,246 | 4,691 | 19,227 | 69,013 | 209,869 | 227,250 | 33,476 | 66,882 |
| May | 7,024 | 4,931 | 19,218 | 60,620 | 215,071 | 221,516 | 33,035 | 61,443 |
| Jun. | 7,108 | 5,476 | 19,189 | 62,167 | 218,364 | 222,473 | 33,298 | 48,055 |
| Jul. | 7,457 | 5,300 | 17,948 | 60,048 | 215,011 | 221,385 | 33,541 | 32,698 |
| Aug. | 7,253 | 6,919 | 17,940 | 59,410 | 224,953 | 222,913 | 32,832 | 32,375 |
| Sep. | 7,876 | 16,759 | 17,952 | 60,933 | 209,728 | 219,921 | 33,603 | 32,336 |
| Oct. | 7,935 | 14,290 | 17,328 | 61,550 | 234,826 | 212,525 | 33,941 | 32,187 |
| Nov. | 10,242 | 10,753 | 17,295 | 61,101 | 229,372 | 211,526 | 34,049 | 31,415 |
| Dec. | 10,561 | 14,867 | 16,716 | 59,555 | 223,687 | 218,827 | 34,458 | 32,053 |
| 2004 | | | | | | | | |
| Jan. | 10,491 | 9,909 | 16,914 | 58,957 | 210,448 | 212,227 | 34,811 | 44,267 |
| Feb. | 9,727 | 10,480 | 16,907 | 77,179 | 220,845 | 212,953 | 28,005 | 44,255 |
| Mar. | 9,329 | 11,677 | 20,082 | 76,428 | 208,367 | 206,594 | 27,745 | 44,037 |

SOURCE: The Central Bank of The Bahamas

Table 2.7 Distribution of Bank Credit (All Currencies) (continued)

| Period Ended | Construction | Government | Public Corp./ | | Private Financial Inst. | Professional & Other Services | Personal | Miscellaneous | T O T A L |
|--------------|--------------|------------|-------------------|---------------|-------------------------|-------------------------------|----------|---------------|-----------|
| | | | Public Fin. Inst. | Public Corp./ | | | | | |
| 1992 | 119,930 | 88,582 | 105,587 | 3,371 | 106,373 | 1,015,463 | 38,558 | 1,815,778 | |
| 1993 | 121,818 | 119,296 | 88,816 | 7,487 | 105,595 | 1,087,825 | 36,019 | 1,922,847 | |
| 1994 | 120,651 | 89,336 | 72,825 | 11,329 | 104,916 | 1,229,312 | 50,274 | 2,066,110 | |
| 1995 | 111,687 | 84,798 | 77,104 | 17,534 | 120,780 | 1,340,833 | 44,970 | 2,224,527 | |
| 1996 | 127,934 | 87,282 | 82,114 | 7,443 | 127,685 | 1,474,948 | 67,402 | 2,433,167 | |
| 1997 | 161,708 | 85,521 | 79,078 | 5,382 | 138,954 | 1,691,271 | 73,732 | 2,714,137 | |
| 1998 | 156,082 | 72,705 | 129,619 | 4,337 | 140,372 | 1,910,790 | 72,068 | 3,037,001 | |
| 1999 | 239,163 | 68,456 | 157,559 | 3,800 | 130,027 | 2,061,380 | 171,384 | 3,376,088 | |
| 2000 | 334,676 | 89,034 | 131,107 | 11,943 | 126,634 | 2,294,917 | 206,483 | 3,838,841 | |
| 2001 | 363,035 | 115,391 | 133,169 | 28,163 | 125,037 | 2,548,687 | 156,521 | 4,142,491 | |
| 2002 | 337,236 | 170,022 | 202,525 | 36,592 | 130,532 | 2,712,541 | 185,621 | 4,432,589 | |
| 2003 | 277,587 | 74,506 | 346,969 | 28,922 | 129,455 | 2,809,427 | 218,716 | 4,496,306 | |
| 2002 | | | | | | | | | |
| Mar. | 339,958 | 98,215 | 171,360 | 29,198 | 122,854 | 2,555,726 | 217,200 | 4,200,541 | |
| Jun. | 334,964 | 179,796 | 172,619 | 33,227 | 125,355 | 2,607,436 | 199,441 | 4,299,668 | |
| Sep. | 344,791 | 201,574 | 184,952 | 32,169 | 134,197 | 2,653,165 | 185,760 | 4,381,118 | |
| Dec. | 337,236 | 170,022 | 202,525 | 36,592 | 130,532 | 2,712,541 | 185,621 | 4,432,589 | |
| 2003 | | | | | | | | | |
| Jan. | 338,089 | 170,365 | 199,260 | 36,053 | 131,112 | 2,705,417 | 182,436 | 4,419,776 | |
| Feb. | 334,058 | 186,061 | 206,190 | 33,202 | 128,557 | 2,703,770 | 196,012 | 4,438,273 | |
| Mar. | 330,954 | 219,637 | 208,973 | 34,345 | 128,838 | 2,698,014 | 184,254 | 4,450,652 | |
| Apr. | 334,003 | 171,200 | 208,294 | 34,056 | 126,870 | 2,703,888 | 175,796 | 4,393,761 | |
| May | 284,832 | 183,337 | 207,296 | 32,470 | 128,909 | 2,699,728 | 165,258 | 4,324,688 | |
| Jun. | 261,559 | 214,071 | 206,236 | 34,138 | 128,538 | 2,752,362 | 187,815 | 4,400,849 | |
| Jul. | 258,210 | 190,875 | 219,533 | 39,274 | 127,214 | 2,747,159 | 212,522 | 4,388,175 | |
| Aug. | 260,347 | 47,616 | 193,447 | 38,729 | 126,834 | 2,782,053 | 208,201 | 4,261,822 | |
| Sep. | 266,433 | 45,564 | 198,544 | 39,075 | 125,828 | 2,791,076 | 211,936 | 4,277,564 | |
| Oct. | 267,817 | 68,690 | 206,284 | 37,549 | 126,069 | 2,815,390 | 207,859 | 4,344,240 | |
| Nov. | 267,941 | 80,586 | 240,085 | 36,513 | 131,451 | 2,814,522 | 224,632 | 4,401,483 | |
| Dec. | 277,587 | 74,506 | 346,969 | 28,922 | 129,455 | 2,809,427 | 218,716 | 4,496,306 | |
| 2004 | | | | | | | | | |
| Jan. | 264,983 | 82,909 | 349,989 | 29,608 | 130,627 | 2,821,683 | 248,044 | 4,525,867 | |
| Feb. | 262,551 | 70,420 | 345,927 | 28,123 | 134,988 | 2,828,774 | 244,380 | 4,535,514 | |
| Mar. | 236,107 | 81,336 | 336,431 | 27,292 | 120,190 | 2,875,002 | 256,313 | 4,536,930 | |

SOURCE: The Central Bank of The Bahamas

Table 2.8 Summary of Bank Consumer Installment Credit

(B\$/000)

| Period Ended | Debt Outstanding | | Repayments | | New Credit | | PAST DUE ACCOUNTS | | | |
|--------------|------------------|-----------|------------|---------|------------|---------|-------------------|--------|--------|--------|
| | Add-on | Demand | Add-on | Demand | Add-on | Demand | Number | | Value | |
| | | | | | | | Add-on | Demand | Add-on | Demand |
| 1992* | 328,556 | ... | 290,039 | ... | 304,921 | ... | 3,649 | ... | 18,423 | ... |
| 1993 | 389,612 | ... | 335,615 | ... | 396,671 | ... | 4,388 | ... | 20,809 | ... |
| 1994 | 254,641 | 288,014 | 388,914 | 32,189 | 324,813 | 118,057 | 2,457 | 3,289 | 18,844 | 5,880 |
| 1995* | 111,889 | 579,660 | 161,925 | 274,292 | -- | 526,401 | 1,688 | 5,264 | 8,486 | 11,875 |
| 1996 | 44,761 | 761,505 | 67,228 | 481,508 | -- | 664,000 | 1,214 | 6,673 | 6,651 | 25,288 |
| 1997 | 16,400 | 981,199 | 28,365 | 633,032 | -- | 852,808 | 1,240 | 9,476 | 6,524 | 38,294 |
| 1998 | 7,822 | 1,136,371 | 8,838 | 674,849 | -- | 830,123 | 948 | 14,190 | 5,009 | 53,360 |
| 1999 | 4,060 | 1,284,678 | 3,762 | 799,542 | -- | 946,626 | 468 | 17,109 | 2,621 | 81,006 |
| 2000 | 2,301 | 1,410,737 | 1,754 | 849,970 | -- | 976,029 | 319 | 16,152 | 1,610 | 78,655 |
| 2001 | 1,462 | 1,458,290 | 844 | 861,189 | -- | 908,742 | 207 | 19,572 | 1,142 | 91,084 |
| 2002 | 722 | 1,457,044 | 740 | 894,387 | -- | 893,141 | 119 | 17,808 | 589 | 97,791 |
| 2003 | 217 | 1,400,285 | 505 | 926,887 | -- | 870,128 | 22 | 16,471 | 185 | 85,058 |
| 2002 | | | | | | | | | | |
| QTR. I | 1,235 | 1,456,003 | 227 | 200,164 | -- | 197,877 | 188 | 17,389 | 929 | 91,336 |
| QTR. II | 1,054 | 1,451,475 | 181 | 216,236 | -- | 211,708 | 158 | 16,520 | 826 | 89,444 |
| QTR. III | 826 | 1,457,648 | 228 | 227,237 | -- | 233,410 | 134 | 16,736 | 670 | 95,467 |
| QTR. IV | 722 | 1,457,044 | 104 | 250,750 | -- | 250,146 | 119 | 17,808 | 589 | 97,791 |
| 2003 | | | | | | | | | | |
| Jan. | 344 | 1,435,257 | 378 | 80,076 | -- | 58,289 | 38 | 17,214 | 217 | 93,053 |
| Feb. | 328 | 1,427,889 | 16 | 70,841 | -- | 63,473 | 31 | 16,593 | 214 | 90,597 |
| Mar. | 305 | 1,416,169 | 23 | 78,512 | -- | 66,792 | 28 | 15,574 | 203 | 88,989 |
| Apr. | 299 | 1,406,696 | 6 | 79,024 | -- | 69,551 | 27 | 15,767 | 201 | 91,022 |
| May. | 293 | 1,406,336 | 6 | 75,245 | -- | 74,885 | 27 | 15,456 | 202 | 88,551 |
| Jun. | 287 | 1,408,235 | 6 | 69,112 | -- | 71,011 | 27 | 15,538 | 200 | 89,466 |
| Jul. | 274 | 1,410,787 | 13 | 76,597 | -- | 79,149 | 27 | 15,864 | 194 | 92,266 |
| Aug. | 257 | 1,420,710 | 17 | 66,453 | -- | 76,376 | 22 | 16,018 | 178 | 91,377 |
| Sep. | 239 | 1,422,869 | 18 | 86,337 | -- | 88,496 | 22 | 16,147 | 180 | 90,639 |
| Oct. | 230 | 1,424,086 | 9 | 73,529 | -- | 74,746 | 23 | 16,495 | 192 | 89,331 |
| Nov. | 225 | 1,408,741 | 5 | 85,550 | -- | 70,205 | 22 | 16,393 | 182 | 86,990 |
| Dec. | 217 | 1,400,285 | 8 | 85,611 | -- | 77,155 | 22 | 16,471 | 185 | 85,058 |
| 2004 | | | | | | | | | | |
| Jan. | 154 | 1,391,556 | 63 | 81,654 | -- | 72,925 | 17 | 15,868 | 122 | 80,356 |
| Feb. | 151 | 1,388,503 | 3 | 77,178 | -- | 74,125 | 16 | 16,029 | 114 | 86,250 |
| Mar. | 119 | 1,404,155 | 32 | 76,822 | -- | 92,474 | 16 | 14,459 | 106 | 84,214 |

SOURCE: The Central Bank of The Bahamas

Table 2.9 Summary of Bank Liquidity

(B\$'000)

| End of Period | STATUTORY RESERVES | | | | | LIQUID ASSETS | | | | | | | | | | Surplus/ (Deficit) |
|---------------|--------------------|---------------------------|-------------------|------------------------|--------------------------------|---------------------------|-----------|----------------|-------------------------------------|------------------|---------------------------------|-----|---------|--|-------|--------------------|
| | Average Till Cash | Average Balance with CBOB | Required Reserves | Net Free Cash Reserves | Minimum Required Liquid Assets | Balance With Central Bank | Till Cash | Treasury Bills | Bahamas Government Registered Stock | Specified Assets | NET ELIGIBLE LIQUID ASSETS | | | Less: Borrowings From The Central Bank | Total | |
| | | | | | | | | | | | Inter-Bank Demand/Call Deposits | Net | Total | | | |
| 1992 | 29,202 | 73,565 | 79,526 | 22,741 | 260,545 | 85,421 | 33,218 | 15,327 | 151,871 | 30,441 | 6,929 | -- | 323,207 | 62,662 | | |
| 1993 | 28,918 | 82,034 | 86,002 | 24,950 | 282,252 | 88,001 | 30,226 | 37,400 | 192,405 | 30,573 | 848 | -- | 379,453 | 97,201 | | |
| 1994 | 31,999 | 87,465 | 93,407 | 26,057 | 307,241 | 100,590 | 35,780 | 13,566 | 210,697 | 30,630 | (691) | -- | 390,572 | 83,331 | | |
| 1995 | 32,364 | 94,353 | 100,198 | 26,519 | 331,022 | 103,016 | 38,686 | 13,388 | 198,099 | 28,058 | (444) | -- | 380,803 | 49,781 | | |
| 1996 | 38,710 | 94,474 | 106,714 | 26,470 | 354,887 | 84,299 | 47,674 | 25,881 | 192,554 | 22,874 | 1,380 | -- | 374,662 | 19,775 | | |
| 1997 | 42,153 | 108,511 | 119,272 | 30,592 | 393,360 | 100,932 | 48,033 | 23,798 | 220,543 | 21,616 | 1,807 | 800 | 415,929 | 22,569 | | |
| 1998 | 41,444 | 136,066 | 135,500 | 41,210 | 452,785 | 137,658 | 48,205 | 95,489 | 264,145 | 17,380 | (2,369) | 800 | 559,708 | 106,923 | | |
| 1999 | 60,961 | 174,670 | 153,890 | 80,941 | 507,931 | 155,580 | 75,171 | 93,360 | 311,368 | 20,773 | 1,174 | 800 | 656,626 | 148,695 | | |
| 2000 | 59,581 | 149,389 | 166,600 | 41,570 | 539,047 | 148,161 | 64,922 | 49,935 | 303,679 | 20,204 | (6,908) | 800 | 579,193 | 40,146 | | |
| 2001 | 51,222 | 182,193 | 176,098 | 56,517 | 569,319 | 188,575 | 65,441 | 63,544 | 306,351 | 16,940 | (3,297) | 800 | 636,754 | 67,435 | | |
| 2002 | 55,351 | 217,811 | 183,435 | 88,927 | 589,914 | 230,257 | 66,811 | 38,824 | 335,349 | 17,844 | (714) | 800 | 687,571 | 97,657 | | |
| 2003 | 66,708 | 250,239 | 187,218 | 128,929 | 615,615 | 243,541 | 80,123 | 47,599 | 369,515 | 26,791 | 5,572 | 800 | 772,341 | 156,726 | | |
| 2002 | | | | | | | | | | | | | | | | |
| QTR. I | 47,314 | 246,228 | 178,641 | 114,101 | 585,188 | 239,154 | 45,762 | 93,810 | 294,662 | 18,865 | (305) | 800 | 691,148 | 105,960 | | |
| QTR. II | 41,422 | 284,694 | 181,949 | 143,367 | 599,204 | 304,129 | 40,699 | 106,834 | 305,819 | 18,680 | (2,936) | 800 | 772,425 | 173,221 | | |
| QTR. III | 44,447 | 286,661 | 184,288 | 146,020 | 593,355 | 272,254 | 43,733 | 72,903 | 320,708 | 18,260 | (4,988) | 800 | 722,070 | 128,715 | | |
| QTR. IV | 55,351 | 217,811 | 183,435 | 88,927 | 589,914 | 230,257 | 66,811 | 38,824 | 335,349 | 17,844 | (714) | 800 | 687,571 | 97,657 | | |
| 2003 | | | | | | | | | | | | | | | | |
| Jan. | 53,263 | 255,376 | 183,325 | 124,514 | 591,370 | 262,920 | 40,714 | 40,872 | 335,352 | 16,692 | (734) | 800 | 695,016 | 103,646 | | |
| Feb. | 41,127 | 262,726 | 183,238 | 119,815 | 595,494 | 265,153 | 42,540 | 40,903 | 337,944 | 16,889 | (432) | 800 | 702,197 | 106,703 | | |
| Mar. | 42,947 | 271,169 | 184,277 | 129,039 | 599,220 | 279,674 | 44,353 | 45,017 | 336,944 | 16,847 | 538 | 800 | 722,573 | 123,353 | | |
| Apr. | 49,396 | 289,873 | 184,135 | 154,334 | 599,036 | 304,150 | 55,438 | 48,989 | 344,263 | 17,276 | (3,577) | 800 | 765,739 | 166,703 | | |
| May | 48,784 | 295,343 | 185,505 | 157,822 | 598,606 | 270,343 | 43,128 | 75,605 | 349,961 | 16,708 | (4,225) | 800 | 750,720 | 152,114 | | |
| Jun. | 42,783 | 270,484 | 185,369 | 127,098 | 600,298 | 271,103 | 43,436 | 69,499 | 350,153 | 15,693 | (499) | 800 | 748,585 | 148,287 | | |
| Jul. | 48,182 | 260,709 | 185,527 | 122,564 | 598,287 | 253,716 | 53,928 | 58,506 | 367,899 | 15,686 | 1,924 | 800 | 750,859 | 152,572 | | |
| Aug. | 51,950 | 300,039 | 186,369 | 164,820 | 604,284 | 277,119 | 50,972 | 66,254 | 369,050 | 23,609 | 1,943 | 800 | 788,147 | 183,863 | | |
| Sep. | 50,735 | 274,344 | 185,386 | 138,893 | 598,786 | 255,458 | 51,496 | 71,884 | 370,239 | 26,700 | 1,082 | 800 | 776,059 | 177,273 | | |
| Oct. | 49,084 | 236,758 | 186,934 | 98,108 | 602,298 | 229,516 | 47,672 | 71,897 | 370,753 | 23,399 | (435) | 800 | 742,002 | 139,704 | | |
| Nov. | 50,483 | 252,601 | 186,282 | 116,002 | 603,686 | 260,040 | 54,294 | 38,822 | 371,346 | 23,484 | 1,808 | 800 | 748,994 | 145,308 | | |
| Dec. | 66,708 | 250,239 | 187,218 | 128,929 | 615,615 | 243,541 | 80,123 | 47,599 | 369,515 | 26,791 | 5,572 | 800 | 772,341 | 156,726 | | |
| 2004 | | | | | | | | | | | | | | | | |
| Jan. | 62,945 | 268,105 | 187,926 | 142,324 | 620,968 | 265,579 | 46,767 | 57,586 | 369,515 | 28,064 | (4,587) | 800 | 762,124 | 141,156 | | |
| Feb. | 49,023 | 305,216 | 188,750 | 164,689 | 631,067 | 320,540 | 52,279 | 71,977 | 370,407 | 27,947 | (7,072) | 800 | 835,278 | 204,211 | | |
| Mar. | 57,121 | 326,856 | 192,687 | 190,490 | 637,119 | 337,982 | 62,963 | 73,029 | 368,573 | 29,140 | 3,889 | 800 | 874,776 | 237,657 | | |

SOURCE: The Central Bank of The Bahamas

Table 2.10 Profit and Loss Accounts of Banks in The Bahamas

| | (B\$'000) | | | | | | | | | | | | | | |
|---|-----------|---------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|----------|---------|
| | 2001 | | | | 2002 | | | | 2003 | | | | | | |
| | 2001 | 2002 | 2003 | Qtr. I | Qtr. II | Qtr. III | Qtr. IV | Qtr. I | Qtr. II | Qtr. III | Qtr. IV | Qtr. I | Qtr. II | Qtr. III | Qtr. IV |
| 1. Interest Income | 447,572 | 431,664 | 435,099 | 111,642 | 112,627 | 112,653 | 110,650 | 109,442 | 109,521 | 103,826 | 108,875 | 105,343 | 110,339 | 110,420 | 108,997 |
| 2. Interest Expense | 146,688 | 159,892 | 164,071 | 33,954 | 35,571 | 36,842 | 40,321 | 40,630 | 41,602 | 37,542 | 40,118 | 38,825 | 42,002 | 42,257 | 40,987 |
| 3. Interest Margin (1-2) | 300,884 | 271,772 | 271,028 | 77,688 | 77,056 | 75,811 | 70,329 | 68,812 | 67,919 | 66,284 | 68,757 | 66,518 | 68,337 | 68,163 | 68,010 |
| 4. Commission & Forex Income | 24,401 | 23,368 | 23,451 | 7,713 | 5,746 | 5,481 | 5,461 | 5,844 | 5,946 | 5,580 | 5,998 | 5,995 | 6,109 | 6,466 | 4,881 |
| 5. Gross Earnings Margin (3+4) | 325,285 | 295,140 | 294,479 | 85,401 | 82,802 | 81,292 | 75,790 | 74,656 | 73,865 | 71,864 | 74,755 | 72,513 | 74,446 | 74,629 | 72,891 |
| 6. Staff Costs | 105,518 | 111,068 | 114,818 | 27,663 | 25,551 | 27,753 | 24,551 | 24,376 | 26,643 | 25,422 | 34,627 | 31,003 | 27,084 | 29,128 | 27,603 |
| 7. Occupancy Costs | 18,412 | 16,049 | 18,585 | 4,274 | 4,687 | 5,288 | 4,163 | 3,693 | 3,866 | 4,732 | 3,758 | 4,543 | 4,734 | 4,545 | 4,763 |
| 8. Other Operating Costs | 51,792 | 48,370 | 52,182 | 11,561 | 12,249 | 14,741 | 13,241 | 14,936 | 10,893 | 11,288 | 11,253 | 10,759 | 11,138 | 12,145 | 18,140 |
| 9. Operating Costs (6+7+8) | 175,722 | 175,487 | 185,585 | 43,498 | 42,487 | 47,782 | 41,955 | 43,005 | 41,402 | 41,442 | 49,638 | 46,305 | 42,956 | 45,818 | 50,506 |
| 10. Net Earnings Margin (5-9) | 149,563 | 119,653 | 108,894 | 41,903 | 40,315 | 33,510 | 33,835 | 31,651 | 32,463 | 30,422 | 25,117 | 26,208 | 31,490 | 28,811 | 22,385 |
| 11. Depreciation Costs | 10,848 | 10,460 | 22,803 | 2,502 | 2,517 | 2,614 | 3,215 | 3,195 | 2,170 | 2,413 | 2,682 | 2,516 | 2,684 | 12,433 | 5,170 |
| 12. Provisions for Bad Debt | 33,096 | 29,557 | 38,562 | 7,993 | 6,953 | 10,018 | 8,132 | 7,723 | 5,315 | 8,115 | 8,404 | 8,774 | 6,405 | 12,641 | 10,742 |
| 13. Other Income | 58,421 | 63,855 | 75,669 | 14,654 | 14,801 | 15,553 | 13,413 | 15,373 | 14,106 | 14,105 | 20,271 | 18,716 | 17,828 | 18,533 | 20,592 |
| 14. Other Income (Net) (13-11-12) | 14,477 | 23,838 | 14,304 | 4,159 | 5,331 | 2,921 | 2,066 | 4,455 | 6,621 | 3,577 | 9,185 | 7,426 | 8,739 | (6,541) | 4,680 |
| 15. Net Income (10+14) | 164,040 | 143,491 | 123,198 | 46,062 | 45,646 | 36,431 | 35,901 | 36,106 | 39,084 | 33,999 | 34,302 | 33,634 | 40,229 | 22,270 | 27,065 |
| Effective Interest Rate Spread (%) | 6.31 | 6.12 | 5.99 | 5.96 | 6.56 | 6.48 | 6.24 | 6.12 | 6.00 | 5.96 | 6.40 | 5.92 | 5.96 | 6.04 | 6.04 |
| Interest Margin | 6.06 | 4.99 | 4.70 | 6.44 | 6.25 | 6.07 | 5.51 | 5.20 | 5.03 | 4.80 | 4.94 | 4.70 | 4.81 | 4.69 | 4.62 |
| Commission & Forex Income | 0.49 | 0.43 | 0.41 | 0.64 | 0.47 | 0.44 | 0.43 | 0.44 | 0.44 | 0.40 | 0.43 | 0.42 | 0.43 | 0.44 | 0.33 |
| Gross Earnings Margin | 6.55 | 5.42 | 5.11 | 7.08 | 6.72 | 6.51 | 5.94 | 5.64 | 5.47 | 5.21 | 5.37 | 5.12 | 5.24 | 5.13 | 4.95 |
| Operating Costs | 3.54 | 3.22 | 3.22 | 3.61 | 3.45 | 3.83 | 3.29 | 3.25 | 3.07 | 3.00 | 3.56 | 3.27 | 3.03 | 3.15 | 3.43 |
| Net Earnings Margin | 3.01 | 2.20 | 1.89 | 3.47 | 3.27 | 2.68 | 2.65 | 2.39 | 2.41 | 2.21 | 1.80 | 1.85 | 2.22 | 1.98 | 1.52 |
| Net Income | 3.31 | 2.64 | 2.14 | 3.82 | 3.70 | 2.92 | 2.81 | 2.73 | 2.90 | 2.46 | 2.46 | 2.37 | 2.83 | 1.53 | 1.84 |

(Ratios To Average Assets)

*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

Table 2.11 Banks and Trust Companies Licenced in The Bahamas

| Period | PUBLIC | | | RESTRICTED | | | | NONACTIVE | | | | Number of Licences | | | |
|-------------|--------------|------|-------|------------|--------------|------|-------|---------------|-------|--------------|------|--------------------|-------|-------|------------------|
| | Bank & Trust | Bank | Trust | Total | Bank & Trust | Bank | Trust | Nominee Trust | Total | Bank & Trust | Bank | | Trust | Total | Revoked Licences |
| 1992 | 125 | 136 | 17 | 278 | 7 | 15 | 39 | 53 | 114 | 4 | 6 | 2 | 12 | 12 | 404 |
| 1993 | 129 | 140 | 15 | 284 | 10 | 14 | 41 | 52 | 117 | 6 | 6 | 2 | 14 | 16 | 415 |
| 1994 | 131 | 144 | 13 | 288 | 11 | 12 | 40 | 49 | 112 | 6 | 5 | 2 | 13 | 24 | 413 |
| 1995 | 144 | 145 | 14 | 303 | 9 | 11 | 33 | 49 | 102 | 6 | 4 | 3 | 13 | 26 | 418 |
| 1996 | 142 | 142 | 15 | 299 | 10 | 11 | 38 | 48 | 107 | 10 | 6 | 3 | 19 | 19 | 425 |
| 1997 | 144 | 134 | 13 | 291 | 9 | 12 | 38 | 50 | 109 | 8 | 6 | 4 | 18 | 20 | 418 |
| 1998 | 151 | 116 | 15 | 282 | 10 | 11 | 47 | 51 | 119 | 8 | 6 | 3 | 17 | 23 | 418 |
| 1999 | 150 | 111 | 15 | 276 | 8 | 11 | 48 | 56 | 123 | 9 | 4 | 3 | 16 | 14 | 415 |
| 2000 | 144 | 104 | 20 | 268 | 8 | 11 | 50 | 56 | 125 | 10 | 4 | 3 | 17 | 18 | 410 |
| 2001 | 126 | 82 | 19 | 227 | 5 | 9 | 47 | 56 | 117 | 5 | 4 | 3 | 12 | 63 | 356 |
| 2002 | 108 | 63 | 18 | 189 | 6 | 9 | 35 | 54 | 104 | 4 | 3 | 1 | 8 | 59 | 301 |
| 2003 | 94 | 57 | 18 | 169 | 5 | 8 | 31 | 60 | 104 | 7 | 3 | 1 | 11 | 29 | 284 |
| 2002 | | | | | | | | | | | | | | | |
| QTR. I | 119 | 72 | 18 | 209 | 6 | 9 | 36 | 56 | 107 | 4 | 4 | 2 | 10 | 10 | 326 |
| QTR. II | 116 | 67 | 18 | 201 | 6 | 10 | 35 | 54 | 105 | 4 | 5 | 2 | 11 | 1 | 317 |
| QTR. III | 112 | 65 | 17 | 194 | 6 | 10 | 33 | 54 | 103 | 5 | 5 | 2 | 12 | 2 | 309 |
| QTR. IV | 108 | 63 | 18 | 189 | 6 | 9 | 35 | 54 | 104 | 4 | 3 | 1 | 8 | 1 | 301 |
| 2003 | | | | | | | | | | | | | | | |
| Jan. | 107 | 61 | 18 | 186 | 6 | 10 | 35 | 54 | 105 | 4 | 3 | 1 | 8 | 2 | 299 |
| Feb. | 107 | 60 | 18 | 185 | 6 | 10 | 34 | 52 | 102 | 4 | 3 | 1 | 8 | 4 | 295 |
| Mar. | 107 | 59 | 18 | 184 | 5 | 9 | 35 | 52 | 101 | 4 | 3 | 1 | 8 | 3 | 293 |
| Apr. | 105 | 59 | 18 | 182 | 5 | 9 | 35 | 54 | 103 | 4 | 3 | 1 | 8 | 2 | 293 |
| May | 104 | 60 | 19 | 183 | 5 | 9 | 34 | 54 | 102 | 4 | 3 | 1 | 8 | 2 | 293 |
| Jun. | 104 | 59 | 19 | 182 | 5 | 8 | 33 | 54 | 100 | 4 | 3 | 1 | 8 | 3 | 290 |
| Jul. | 103 | 58 | 19 | 180 | 5 | 8 | 32 | 59 | 104 | 4 | 3 | 1 | 8 | 3 | 292 |
| Aug. | 103 | 58 | 19 | 180 | 5 | 8 | 32 | 59 | 104 | 4 | 3 | 1 | 8 | 0 | 292 |
| Sep. | 100 | 58 | 19 | 177 | 5 | 8 | 32 | 59 | 104 | 6 | 3 | 1 | 10 | 1 | 291 |
| Oct. | 97 | 57 | 19 | 173 | 5 | 8 | 31 | 59 | 103 | 6 | 3 | 1 | 10 | 5 | 286 |
| Nov. | 94 | 57 | 19 | 170 | 5 | 8 | 31 | 59 | 103 | 7 | 3 | 1 | 11 | 3 | 284 |
| Dec. | 94 | 57 | 18 | 169 | 5 | 8 | 31 | 60 | 104 | 7 | 3 | 1 | 11 | 1 | 284 |
| 2004 | | | | | | | | | | | | | | | |
| Jan. | 92 | 56 | 18 | 166 | 5 | 7 | 32 | 60 | 104 | 7 | 4 | 1 | 12 | 4 | 282 |
| Feb. | 93 | 56 | 18 | 167 | 5 | 7 | 31 | 60 | 103 | 7 | 4 | 1 | 12 | 1 | 282 |
| Mar. | 92 | 56 | 18 | 166 | 5 | 6 | 31 | 60 | 102 | 7 | 4 | 1 | 12 | 2 | 280 |

SOURCE: The Central Bank of The Bahamas

Banks and Trust Companies Licensed in The Bahamas As at 31st March 2004

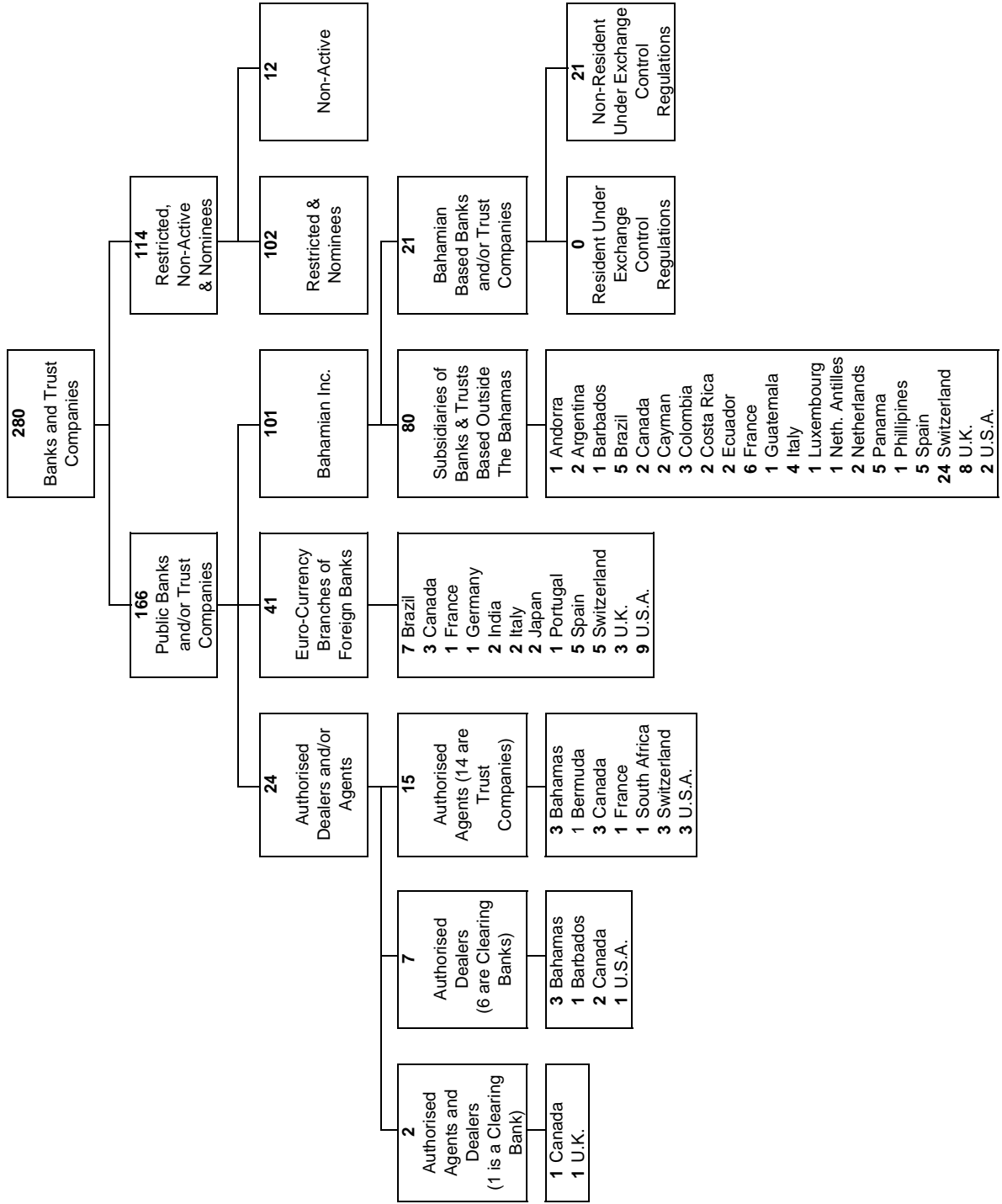


Table 3.1 Commercial Banks: Domestic Assets

| Period Ended | Till Cash | Balance with Central Bank | Balance with Other Local Financial Institutions | SECURITIES | | | | LOANS AND ADVANCES | | | | Total Domestic Assets |
|--------------|-----------|---------------------------|---|--------------------|---------|-----------------------|----------------|--------------------|--------------|-----------|---------|-----------------------|
| | | | | Central Government | | Rest of Public Sector | Private Sector | Government | Public Corp. | Other | | |
| | | | | Treasury Bills | Other | | | | | | | |
| | | | | (B\$'000) | | | | | | | | |
| 1992 | 31,881 | 69,486 | 646 | 11,373 | 134,066 | 5,100 | 305 | 80,940 | 105,428 | 1,215,105 | 88,192 | 1,742,522 |
| 1993 | 29,201 | 75,802 | 2,796 | 37,400 | 179,100 | 6,856 | 583 | 113,140 | 88,816 | 1,399,370 | 80,182 | 2,013,246 |
| 1994 | 34,592 | 88,447 | 11,766 | 13,566 | 197,541 | 8,600 | 300 | 84,600 | 72,825 | 1,591,259 | 88,113 | 2,191,609 |
| 1995 | 37,410 | 90,929 | 10,584 | 13,388 | 208,356 | 7,600 | 300 | 81,415 | 77,104 | 1,776,956 | 117,274 | 2,421,316 |
| 1996 | 46,355 | 71,677 | 11,375 | 25,881 | 202,023 | 5,200 | 300 | 85,252 | 82,066 | 1,966,258 | 188,405 | 2,684,792 |
| 1997 | 47,245 | 98,308 | 22,161 | 23,783 | 247,575 | 5,200 | 882 | 84,844 | 78,993 | 2,487,283 | 220,835 | 3,317,109 |
| 1998 | 47,379 | 135,461 | 25,552 | 95,474 | 290,167 | 3,700 | 802 | 72,705 | 127,619 | 2,766,515 | 214,598 | 3,779,972 |
| 1999 | 74,169 | 152,023 | 16,751 | 93,360 | 327,424 | 8,492 | 5,289 | 68,456 | 157,559 | 3,066,148 | 294,787 | 4,264,458 |
| 2000 | 63,908 | 144,004 | 24,540 | 49,935 | 315,313 | 6,916 | 6,865 | 89,034 | 125,937 | 3,506,223 | 259,415 | 4,592,090 |
| 2001 | 64,929 | 184,551 | 46,197 | 63,544 | 314,145 | 7,992 | 6,298 | 115,391 | 133,169 | 3,775,551 | 264,830 | 4,976,597 |
| 2002 | 66,308 | 225,679 | 56,305 | 38,824 | 338,121 | 9,267 | 7,397 | 170,022 | 202,525 | 3,918,167 | 429,927 | 5,462,542 |
| 2003 | 79,619 | 237,977 | 47,436 | 47,599 | 365,171 | 18,618 | 16,293 | 74,506 | 346,969 | 3,931,591 | 583,840 | 5,749,619 |
| 2002 | | | | | | | | | | | | |
| QTR. I | 45,258 | 234,900 | 50,013 | 93,810 | 302,535 | 9,767 | 6,665 | 98,215 | 171,360 | 3,807,932 | 326,506 | 5,146,961 |
| QTR. II | 40,196 | 299,774 | 53,054 | 106,834 | 312,692 | 9,767 | 6,665 | 179,796 | 172,619 | 3,818,049 | 328,403 | 5,327,849 |
| QTR. III | 43,229 | 267,695 | 53,039 | 72,903 | 326,502 | 9,767 | 7,927 | 201,574 | 184,952 | 3,860,421 | 337,247 | 5,365,256 |
| QTR. IV | 66,308 | 225,679 | 56,305 | 38,824 | 338,121 | 9,267 | 7,397 | 170,022 | 202,525 | 3,918,167 | 429,927 | 5,462,542 |
| 2003 | | | | | | | | | | | | |
| Jan. | 40,211 | 258,293 | 56,360 | 40,872 | 338,024 | 8,177 | 7,387 | 170,365 | 199,260 | 3,906,000 | 429,658 | 5,454,607 |
| Feb. | 42,037 | 260,541 | 56,073 | 40,903 | 340,616 | 8,177 | 7,377 | 186,061 | 206,190 | 3,899,401 | 426,700 | 5,474,076 |
| Mar. | 43,849 | 274,793 | 56,082 | 45,017 | 338,316 | 8,177 | 7,367 | 219,637 | 208,973 | 3,874,538 | 433,035 | 5,509,784 |
| Apr. | 54,935 | 299,187 | 56,105 | 48,989 | 344,235 | 9,577 | 10,368 | 171,200 | 208,294 | 3,866,307 | 452,645 | 5,521,842 |
| May | 42,626 | 265,199 | 56,157 | 75,605 | 349,933 | 9,577 | 7,347 | 183,337 | 207,296 | 3,786,041 | 451,225 | 5,434,343 |
| Jun. | 42,933 | 265,839 | 56,042 | 69,499 | 350,050 | 8,577 | 7,337 | 214,071 | 206,236 | 3,833,412 | 448,372 | 5,502,368 |
| Jul. | 53,425 | 248,259 | 55,980 | 58,506 | 368,484 | 8,577 | 6,715 | 190,875 | 219,533 | 3,831,693 | 598,124 | 5,640,171 |
| Aug. | 50,469 | 271,592 | 55,980 | 66,254 | 368,947 | 16,677 | 9,713 | 47,616 | 193,447 | 3,874,810 | 643,331 | 5,598,836 |
| Sep. | 50,992 | 249,929 | 56,116 | 71,884 | 369,247 | 19,677 | 9,711 | 45,564 | 198,544 | 3,888,637 | 634,020 | 5,594,321 |
| Oct. | 47,168 | 223,960 | 46,011 | 71,897 | 367,761 | 15,277 | 18,208 | 68,690 | 206,284 | 3,924,624 | 635,248 | 5,625,128 |
| Nov. | 53,790 | 254,442 | 40,318 | 38,822 | 367,002 | 15,277 | 18,206 | 80,586 | 240,085 | 3,936,791 | 641,289 | 5,686,608 |
| Dec. | 79,619 | 237,977 | 47,436 | 47,599 | 365,171 | 18,618 | 16,293 | 74,506 | 346,969 | 3,931,591 | 583,840 | 5,749,619 |
| 2004 | | | | | | | | | | | | |
| Jan. | 46,263 | 260,001 | 45,971 | 57,586 | 365,171 | 20,006 | 14,903 | 82,909 | 349,989 | 3,950,096 | 587,430 | 5,780,325 |
| Feb. | 51,775 | 314,966 | 46,218 | 71,977 | 366,055 | 20,006 | 14,901 | 70,420 | 345,927 | 3,974,545 | 585,277 | 5,862,067 |
| Mar. | 62,459 | 332,281 | 45,926 | 73,029 | 364,217 | 21,350 | 12,924 | 81,336 | 336,431 | 3,979,375 | 575,156 | 5,884,484 |

SOURCE: The Central Bank of The Bahamas

Table 3.2 Commercial Banks: Domestic Liabilities

| Period Ended | RESIDENT DEPOSITS | | | | | | Total Deposits | Due to Central Bank | Balance Due to Other Local Financial Institutions | Capital & Surplus Accounts | Other Liabilities | Total Domestic Liabilities | Net Foreign Assets | Total Liabilities |
|--------------|-------------------|---------|---------|-----------|------------|-------|----------------|---------------------|---|----------------------------|-------------------|----------------------------|--------------------|-------------------|
| | Demand | | Savings | Fixed | Government | Other | | | | | | | | |
| | Government | Other | | | | | | | | | | | | |
| 1992 | 12,898 | 298,994 | 218,443 | 773,817 | 1,304,152 | 500 | 28,757 | 93,846 | 103,170 | 1,530,425 | (212,097) | 1,742,522 | | |
| 1993 | 21,177 | 295,322 | 244,636 | 969,691 | 1,530,826 | -- | 24,294 | 128,713 | 107,408 | 1,791,241 | (222,005) | 2,013,246 | | |
| 1994 | 14,808 | 321,926 | 275,045 | 1,058,785 | 1,670,564 | -- | 25,600 | 135,165 | 110,560 | 1,941,889 | (249,720) | 2,191,609 | | |
| 1995 | 18,022 | 351,962 | 278,759 | 1,176,089 | 1,824,832 | -- | 30,211 | 160,876 | 145,634 | 2,161,553 | (259,763) | 2,421,316 | | |
| 1996 | 23,460 | 356,276 | 291,338 | 1,273,650 | 1,944,724 | -- | 41,450 | 189,584 | 232,055 | 2,407,813 | (276,979) | 2,684,792 | | |
| 1997 | 26,707 | 420,806 | 392,070 | 1,573,790 | 2,413,373 | 800 | 40,926 | 281,349 | 238,329 | 2,974,777 | (342,332) | 3,317,109 | | |
| 1998 | 24,487 | 505,533 | 436,345 | 1,828,424 | 2,794,789 | 800 | 43,367 | 328,441 | 235,768 | 3,403,165 | (376,807) | 3,779,972 | | |
| 1999 | 32,048 | 629,280 | 545,726 | 1,871,835 | 3,078,889 | 800 | 36,166 | 415,262 | 276,707 | 3,807,824 | (456,634) | 4,264,458 | | |
| 2000 | 29,717 | 700,110 | 597,812 | 2,041,719 | 3,369,358 | 800 | 32,155 | 509,969 | 230,126 | 4,142,408 | (449,682) | 4,592,090 | | |
| 2001 | 24,662 | 687,800 | 606,303 | 2,213,805 | 3,532,570 | 800 | 46,965 | 592,742 | 255,088 | 4,428,165 | (548,432) | 4,976,597 | | |
| 2002 | 29,014 | 714,358 | 634,757 | 2,271,341 | 3,649,470 | 800 | 39,867 | 660,435 | 389,053 | 4,739,625 | (722,917) | 5,462,542 | | |
| 2003 | 32,523 | 803,202 | 682,101 | 2,288,323 | 3,806,149 | 800 | 46,240 | 974,444 | 306,984 | 5,134,617 | (615,002) | 5,749,619 | | |
| 2002 | | | | | | | | | | | | | | |
| QTR. I | 27,193 | 685,491 | 631,149 | 2,268,547 | 3,612,380 | 800 | 52,675 | 591,617 | 306,526 | 4,563,998 | (582,963) | 5,146,961 | | |
| QTR. II | 44,809 | 737,842 | 653,664 | 2,266,637 | 3,702,952 | 800 | 60,431 | 612,118 | 316,942 | 4,693,243 | (634,606) | 5,327,849 | | |
| QTR. III | 34,903 | 731,856 | 643,871 | 2,279,410 | 3,690,040 | 800 | 37,363 | 626,380 | 321,098 | 4,675,681 | (689,575) | 5,365,256 | | |
| QTR. IV | 29,014 | 714,358 | 634,757 | 2,271,341 | 3,649,470 | 800 | 39,867 | 660,435 | 389,053 | 4,739,625 | (722,917) | 5,462,542 | | |
| 2003 | | | | | | | | | | | | | | |
| Jan. | 24,324 | 704,229 | 638,092 | 2,292,424 | 3,659,069 | 800 | 41,858 | 670,071 | 408,472 | 4,780,270 | (674,337) | 5,454,607 | | |
| Feb. | 28,589 | 713,839 | 650,208 | 2,269,543 | 3,662,179 | 800 | 44,026 | 674,389 | 412,399 | 4,793,793 | (680,283) | 5,474,076 | | |
| Mar. | 24,198 | 762,611 | 651,489 | 2,279,679 | 3,717,977 | 800 | 43,419 | 692,042 | 410,466 | 4,864,704 | (645,080) | 5,509,784 | | |
| Apr. | 29,234 | 757,235 | 662,291 | 2,272,825 | 3,721,585 | 800 | 39,698 | 701,460 | 422,212 | 4,885,755 | (636,087) | 5,521,842 | | |
| May | 26,682 | 739,655 | 672,391 | 2,278,854 | 3,717,582 | 800 | 44,955 | 697,017 | 419,777 | 4,880,131 | (554,212) | 5,434,343 | | |
| Jun. | 31,816 | 755,048 | 674,900 | 2,262,262 | 3,724,026 | 800 | 49,844 | 695,036 | 454,998 | 4,924,704 | (577,664) | 5,502,368 | | |
| Jul. | 35,853 | 741,401 | 676,247 | 2,263,207 | 3,716,708 | 800 | 53,146 | 895,841 | 410,933 | 5,077,428 | (562,743) | 5,640,171 | | |
| Aug. | 38,404 | 755,835 | 680,531 | 2,267,789 | 3,742,559 | 800 | 54,698 | 904,146 | 434,073 | 5,136,276 | (462,560) | 5,598,836 | | |
| Sep. | 27,026 | 741,350 | 677,004 | 2,272,358 | 3,717,738 | 800 | 56,116 | 907,921 | 421,126 | 5,103,701 | (490,620) | 5,594,321 | | |
| Oct. | 29,284 | 743,847 | 676,894 | 2,291,473 | 3,741,498 | 800 | 42,732 | 933,809 | 414,571 | 5,133,410 | (491,718) | 5,625,128 | | |
| Nov. | 33,477 | 745,992 | 684,148 | 2,280,460 | 3,744,077 | 800 | 47,767 | 963,430 | 399,007 | 5,155,081 | (531,527) | 5,686,608 | | |
| Dec. | 32,523 | 803,202 | 682,101 | 2,288,323 | 3,806,149 | 800 | 46,240 | 974,444 | 306,984 | 5,134,617 | (615,002) | 5,749,619 | | |
| 2004 | | | | | | | | | | | | | | |
| Jan. | 27,678 | 789,556 | 691,978 | 2,300,653 | 3,809,865 | 800 | 51,018 | 979,801 | 314,072 | 5,155,556 | (624,769) | 5,780,325 | | |
| Feb. | 28,519 | 804,869 | 706,880 | 2,331,250 | 3,871,518 | 800 | 53,823 | 979,075 | 354,752 | 5,259,968 | (602,099) | 5,862,067 | | |
| Mar. | 36,239 | 858,986 | 714,051 | 2,335,987 | 3,945,263 | 800 | 54,268 | 982,033 | 291,548 | 5,273,912 | (610,572) | 5,884,484 | | |

SOURCE: The Central Bank of The Bahamas

Table 3.3 Commercial Banks: Foreign Assets

(B\$ Millions)

| Period Ended | NONRESIDENT LOANS AND ADVANCES | | DUE FROM FINANCIAL INSTITUTIONS | | | | | Foreign Securities | Other Assets | Total Foreign Assets |
|--------------|----------------------------------|-----------------|---------------------------------|--|---|-----------------------------|-----------|--------------------|--------------|----------------------|
| | Foreign Currency Notes and Coins | Bahamian Dollar | Foreign Currency | Offshore Financial Institutions In Bahamas | Head Office or Branches Outside Bahamas | Other Banks Outside Bahamas | T O T A L | | | |
| 1992 | 7.2 | -- | 5,176.4 | 149.6 | 25,290.5 | 456.5 | 25,896.6 | 222.3 | 1,016.2 | 32,318.7 |
| 1993 | 8.0 | -- | 5,777.2 | 268.8 | 28,048.9 | 767.1 | 29,084.8 | 188.2 | 632.6 | 35,690.8 |
| 1994 | 6.6 | -- | 5,940.3 | 17.8 | 34,575.8 | 1,208.5 | 35,802.1 | 690.8 | 382.4 | 42,822.2 |
| 1995 | 9.1 | -- | 5,936.0 | 30.2 | 27,598.6 | 571.7 | 28,200.5 | 583.6 | 458.7 | 35,187.9 |
| 1996 | 8.6 | -- | 5,491.0 | -- | 32,676.1 | 1,159.0 | 33,835.1 | 1,442.7 | 636.7 | 41,414.1 |
| 1997 | 13.8 | -- | 6,279.4 | 0.3 | 31,871.0 | 774.6 | 32,645.9 | 1,934.1 | 441.2 | 41,314.4 |
| 1998 | 16.5 | -- | 7,852.6 | 9.2 | 36,576.5 | 617.6 | 37,203.3 | 707.3 | 558.0 | 46,337.7 |
| 1999 | 18.2 | -- | 6,547.2 | 2.5 | 50,058.5 | 794.3 | 50,855.3 | 581.8 | 684.2 | 58,686.7 |
| 2000 | 15.7 | -- | 6,408.7 | -- | 66,950.7 | 2,795.0 | 69,745.7 | 419.8 | 1,062.4 | 77,652.3 |
| 2001 | 14.6 | -- | 6,658.4 | -- | 92,550.2 | 2,333.8 | 94,884.0 | 294.5 | 1,820.5 | 103,672.0 |
| 2002 | 15.3 | -- | 7,692.4 | -- | 123,554.5 | 2,896.6 | 126,451.1 | 209.6 | 1,973.6 | 136,342.0 |
| 2003 | 15.2 | -- | 5,345.5 | 0.3 | 77,044.9 | 5,036.6 | 82,081.8 | 134.2 | 2,265.0 | 89,841.7 |
| 2002 | | | | | | | | | | |
| QTR. I | 17.6 | -- | 6,472.3 | -- | 94,539.2 | 1,959.1 | 96,498.3 | 142.3 | 2,000.5 | 105,131.0 |
| QTR. II | 14.6 | -- | 6,607.9 | -- | 113,496.4 | 2,225.0 | 115,721.4 | 159.0 | 1,732.1 | 124,235.0 |
| QTR. III | 12.1 | -- | 6,088.0 | -- | 98,296.1 | 2,320.0 | 100,616.1 | 120.7 | 1,728.8 | 108,565.7 |
| QTR. IV | 15.3 | -- | 7,692.4 | -- | 123,554.5 | 2,896.6 | 126,451.1 | 209.6 | 1,973.6 | 136,342.0 |
| 2003 | | | | | | | | | | |
| Jan. | 17.1 | -- | 7,913.4 | -- | 125,540.1 | 2,763.2 | 128,303.3 | 309.3 | 2,536.7 | 139,079.8 |
| Feb. | 18.7 | -- | 7,785.8 | -- | 118,290.1 | 2,446.9 | 120,737.0 | 307.8 | 2,613.6 | 131,462.9 |
| Mar. | 21.8 | -- | 7,655.8 | -- | 128,987.4 | 2,465.8 | 131,453.2 | 581.3 | 2,601.2 | 142,313.3 |
| Apr. | 21.8 | -- | 7,618.7 | 0.3 | 113,936.1 | 2,471.4 | 116,407.8 | 591.4 | 2,973.3 | 127,613.0 |
| May | 26.9 | -- | 7,641.0 | 0.3 | 115,276.9 | 2,662.5 | 117,939.7 | 805.0 | 3,115.6 | 129,528.2 |
| Jun. | 16.5 | -- | 6,608.9 | 0.3 | 95,276.6 | 2,624.4 | 97,901.3 | 704.4 | 2,535.8 | 107,766.9 |
| Jul. | 16.3 | -- | 5,964.6 | 0.3 | 87,511.8 | 2,616.6 | 90,128.7 | 631.9 | 2,138.6 | 98,880.1 |
| Aug. | 15.5 | -- | 5,371.1 | 0.3 | 84,319.5 | 2,608.0 | 86,927.8 | 594.9 | 2,027.6 | 94,936.9 |
| Sep. | 14.4 | -- | 5,297.0 | 0.3 | 86,369.4 | 4,960.2 | 91,329.9 | 542.6 | 1,883.7 | 99,067.6 |
| Oct. | 18.0 | -- | 5,287.8 | 0.3 | 81,157.1 | 4,647.7 | 85,805.1 | 187.2 | 1,878.0 | 93,176.1 |
| Nov. | 15.5 | -- | 5,222.3 | 0.3 | 85,136.8 | 5,521.6 | 90,658.7 | 147.1 | 2,238.0 | 98,281.6 |
| Dec. | 15.2 | -- | 5,345.5 | 0.3 | 77,044.9 | 5,036.6 | 82,081.8 | 134.2 | 2,265.0 | 89,841.7 |
| 2004 | | | | | | | | | | |
| Jan. | 18.7 | -- | 5,459.1 | -- | 73,221.4 | 3,871.8 | 77,093.2 | 1,015.3 | 1,990.9 | 85,577.2 |
| Feb. | 19.8 | -- | 5,408.7 | -- | 70,590.5 | 2,217.7 | 72,808.3 | 2,231.8 | 1,894.5 | 82,363.1 |
| Mar. | 20.4 | -- | 5,307.6 | -- | 60,401.2 | 2,029.0 | 62,430.2 | 1,517.0 | 1,868.8 | 71,144.0 |

SOURCE: The Central Bank of The Bahamas

Table 3.4 Commercial Banks: Foreign Liabilities

(B\$ Millions)

| Period Ended | NONRESIDENT DEPOSITS | | DUE TO FINANCIAL INSTITUTIONS | | | | | | Capital & Surplus Accounts | Other Liabilities | Total Foreign Liabilities | Net Foreign Assets |
|--------------|----------------------|------------------|--|---|-----------------------------|-----------|-----------|-----------|----------------------------|-------------------|---------------------------|--------------------|
| | Bahamian Dollar | Foreign Currency | Offshore Financial Institutions In Bahamas | Head Office or Branches Outside Bahamas | Other Banks Outside Bahamas | T O T A L | | | | | | |
| | | | | | | | | | | | | |
| 1992 | 3.4 | 7,233.0 | 34.3 | 21,697.5 | 4,346.2 | 26,078.0 | (1,425.8) | 642.2 | 32,530.8 | (212.1) | | |
| 1993 | 3.3 | 9,004.6 | 770.7 | 22,171.5 | 3,535.4 | 26,477.6 | (50.1) | 477.4 | 35,912.8 | (222.0) | | |
| 1994 | 4.3 | 9,860.5 | 474.3 | 29,133.2 | 3,193.6 | 32,801.1 | (151.2) | 557.5 | 43,072.2 | (250.0) | | |
| 1995 | 4.1 | 9,363.8 | 380.5 | 22,312.0 | 3,123.1 | 25,815.6 | (148.2) | 412.4 | 35,447.7 | (259.8) | | |
| 1996 | 4.6 | 10,403.5 | 394.1 | 27,670.3 | 2,765.4 | 30,829.8 | (148.9) | 602.1 | 41,691.1 | (277.0) | | |
| 1997 | 4.1 | 12,031.0 | 799.0 | 24,381.0 | 3,753.2 | 28,933.2 | (10.1) | 698.5 | 41,656.7 | (342.3) | | |
| 1998 | 4.3 | 13,443.2 | 148.2 | 29,464.7 | 3,369.5 | 32,982.4 | (337.3) | 621.9 | 46,714.5 | (376.8) | | |
| 1999 | 9.8 | 17,148.9 | 188.0 | 37,148.1 | 4,048.8 | 41,384.9 | 16.9 | 582.8 | 59,143.3 | (456.6) | | |
| 2000 | 6.7 | 17,520.2 | 74.2 | 56,235.3 | 3,296.5 | 59,606.0 | (244.1) | 1,213.2 | 78,102.0 | (449.7) | | |
| 2001 | 11.2 | 17,215.1 | 51.0 | 77,305.6 | 7,131.7 | 84,488.3 | 85.1 | 2,420.7 | 104,220.4 | (548.4) | | |
| 2002 | 24.6 | 16,098.9 | 183.8 | 115,869.5 | 4,396.8 | 120,450.1 | 260.4 | 230.9 | 137,064.9 | (722.9) | | |
| 2003 | 21.3 | 19,339.2 | 68.7 | 62,997.4 | 9,080.8 | 72,146.9 | (3.1) | (1,047.6) | 90,456.7 | (615.0) | | |
| 2002 | | | | | | | | | | | | |
| QTR. I | 9.5 | 17,987.9 | 47.9 | 79,296.9 | 5,616.8 | 84,961.6 | 129.3 | 2,625.7 | 105,714.0 | (583.0) | | |
| QTR. II | 9.9 | 18,053.6 | 35.1 | 99,873.7 | 6,018.1 | 105,926.9 | 108.5 | 770.7 | 124,869.6 | (634.6) | | |
| QTR. III | 12.3 | 17,703.4 | 53.8 | 84,695.8 | 5,830.2 | 90,579.8 | 117.3 | 842.5 | 109,255.3 | (689.6) | | |
| QTR. IV | 24.6 | 16,098.9 | 183.8 | 115,869.5 | 4,396.8 | 120,450.1 | 260.4 | 230.9 | 137,064.9 | (722.9) | | |
| 2003 | | | | | | | | | | | | |
| Jan. | 15.4 | 16,894.5 | 73.7 | 115,187.8 | 6,630.9 | 121,892.4 | 265.4 | 686.4 | 139,754.1 | (674.3) | | |
| Feb. | 19.7 | 18,370.4 | 72.9 | 107,249.2 | 5,679.9 | 113,002.0 | 249.3 | 501.8 | 132,143.2 | (680.3) | | |
| Mar. | 19.9 | 24,730.2 | 67.9 | 110,058.9 | 7,164.6 | 117,291.4 | 249.5 | 667.4 | 142,958.4 | (645.1) | | |
| Apr. | 17.8 | 16,990.6 | 94.9 | 101,953.7 | 8,283.6 | 110,332.2 | 147.7 | 760.8 | 128,249.1 | (636.1) | | |
| May | 22.8 | 19,361.1 | 78.1 | 102,207.5 | 7,907.5 | 110,193.1 | 187.5 | 317.9 | 130,082.4 | (554.2) | | |
| Jun. | 19.1 | 19,605.9 | 90.1 | 82,622.1 | 5,823.6 | 88,535.8 | 187.1 | (3.3) | 108,344.6 | (577.7) | | |
| Jul. | 15.1 | 20,349.1 | 106.3 | 70,139.6 | 8,774.8 | 79,020.7 | 208.3 | (150.4) | 99,442.8 | (562.7) | | |
| Aug. | 17.1 | 22,120.9 | 102.7 | 64,949.9 | 8,395.2 | 73,447.8 | 248.9 | (435.2) | 95,399.5 | (462.6) | | |
| Sep. | 19.2 | 19,035.7 | 90.0 | 71,518.0 | 9,704.9 | 81,312.9 | 207.3 | (1,016.9) | 99,558.2 | (490.6) | | |
| Oct. | 18.9 | 17,993.6 | 80.4 | 67,786.5 | 8,733.7 | 76,600.6 | 198.6 | (1,143.1) | 93,668.6 | (491.7) | | |
| Nov. | 20.2 | 20,614.7 | 191.2 | 69,936.2 | 8,813.3 | 78,940.7 | 213.3 | (975.8) | 98,813.1 | (531.5) | | |
| Dec. | 21.3 | 19,339.2 | 68.7 | 62,997.4 | 9,080.8 | 72,146.9 | (3.1) | (1,047.6) | 90,456.7 | (615.0) | | |
| 2004 | | | | | | | | | | | | |
| Jan. | 21.1 | 17,740.5 | 69.5 | 62,544.7 | 6,903.1 | 69,517.3 | 125.1 | (1,202.0) | 86,202.0 | (624.8) | | |
| Feb. | 21.8 | 20,339.4 | 62.8 | 55,021.5 | 8,655.7 | 63,740.0 | 173.5 | (1,309.5) | 82,965.2 | (602.1) | | |
| Mar. | 23.5 | 21,778.9 | 59.4 | 41,932.2 | 9,167.9 | 51,159.5 | 159.9 | (1,367.2) | 71,754.6 | (610.6) | | |

SOURCE: The Central Bank of The Bahamas

Table 3.5 Commercial Banks: Total Deposits by Depositors (All Currencies)

(B\$'000)

| Period Ended | R E S I D E N T | | | | | | | T O T A L | Nonresident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|---------|-----------|-------------|
| | Government | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other | | |
| 1992 | 29,368 | 30,849 | 4,817 | 116,831 | 354,256 | 710,464 | 57,567 | 1,304,152 | 7,236,384 |
| 1993 | 29,432 | 49,126 | 20,139 | 112,706 | 412,782 | 832,410 | 74,231 | 1,530,826 | 9,007,866 |
| 1994 | 35,740 | 61,060 | 23,160 | 144,170 | 416,946 | 911,727 | 77,761 | 1,670,564 | 9,864,531 |
| 1995 | 43,335 | 93,701 | 27,521 | 148,005 | 465,659 | 942,795 | 103,816 | 1,824,832 | 9,367,852 |
| 1996 | 59,098 | 92,433 | 24,122 | 141,030 | 491,923 | 1,030,095 | 106,023 | 1,944,724 | 10,408,056 |
| 1997 | 65,004 | 103,924 | 20,809 | 120,910 | 633,719 | 1,331,138 | 137,869 | 2,413,373 | 12,035,117 |
| 1998 | 68,258 | 153,245 | 16,466 | 143,906 | 784,296 | 1,483,377 | 145,241 | 2,794,789 | 13,447,444 |
| 1999 | 67,530 | 190,395 | 25,668 | 128,027 | 780,029 | 1,741,231 | 146,009 | 3,078,889 | 17,158,686 |
| 2000 | 70,840 | 263,324 | 33,274 | 130,211 | 782,564 | 1,863,804 | 225,341 | 3,369,358 | 17,526,949 |
| 2001 | 57,664 | 334,569 | 18,714 | 151,840 | 797,151 | 1,940,727 | 231,905 | 3,532,570 | 17,226,328 |
| 2002 | 71,638 | 329,430 | 26,241 | 159,544 | 854,299 | 2,001,690 | 206,628 | 3,649,470 | 16,123,466 |
| 2003 | 93,571 | 280,681 | 31,884 | 190,474 | 967,364 | 2,041,981 | 200,194 | 3,806,149 | 19,360,483 |
| 2002 | | | | | | | | | |
| QTR. I | 61,939 | 322,476 | 22,207 | 155,586 | 820,011 | 1,999,752 | 230,409 | 3,612,380 | 17,997,464 |
| QTR. II | 80,809 | 327,129 | 22,139 | 174,669 | 862,007 | 2,004,617 | 231,582 | 3,702,952 | 18,063,496 |
| QTR. III | 77,125 | 332,013 | 25,014 | 166,570 | 870,207 | 1,995,308 | 223,803 | 3,690,040 | 17,715,677 |
| QTR. IV | 71,638 | 329,430 | 26,241 | 159,544 | 854,299 | 2,001,690 | 206,628 | 3,649,470 | 16,123,466 |
| 2003 | | | | | | | | | |
| Jan. | 67,518 | 327,068 | 25,945 | 160,223 | 854,306 | 2,017,831 | 206,178 | 3,659,069 | 16,909,912 |
| Feb. | 72,073 | 322,159 | 25,835 | 159,842 | 852,080 | 2,038,151 | 192,039 | 3,662,179 | 18,390,094 |
| Mar. | 67,946 | 308,261 | 36,079 | 140,715 | 912,736 | 2,045,266 | 206,974 | 3,717,977 | 24,750,092 |
| Apr. | 72,986 | 304,708 | 34,173 | 145,683 | 899,341 | 2,063,571 | 201,123 | 3,721,585 | 17,008,491 |
| May | 61,643 | 304,333 | 34,232 | 152,530 | 899,723 | 2,066,287 | 198,834 | 3,717,582 | 19,383,940 |
| Jun. | 74,800 | 286,372 | 32,931 | 154,852 | 911,755 | 2,067,180 | 196,136 | 3,724,026 | 19,625,007 |
| Jul. | 82,803 | 277,723 | 31,238 | 192,542 | 960,103 | 1,975,326 | 196,973 | 3,716,708 | 20,364,219 |
| Aug. | 92,454 | 267,661 | 32,701 | 192,997 | 965,421 | 1,995,377 | 195,948 | 3,742,559 | 22,137,953 |
| Sep. | 81,492 | 254,275 | 29,824 | 193,902 | 945,334 | 2,012,478 | 200,433 | 3,717,738 | 19,054,869 |
| Oct. | 83,947 | 268,145 | 27,156 | 198,532 | 954,662 | 2,020,979 | 188,077 | 3,741,498 | 18,011,738 |
| Nov. | 90,578 | 251,894 | 24,970 | 180,684 | 966,375 | 2,023,805 | 205,771 | 3,744,077 | 20,634,896 |
| Dec. | 93,571 | 280,681 | 31,884 | 190,474 | 967,364 | 2,041,981 | 200,194 | 3,806,149 | 19,360,483 |
| 2004 | | | | | | | | | |
| Jan. | 87,691 | 281,446 | 32,165 | 207,171 | 959,226 | 2,055,238 | 186,928 | 3,809,865 | 17,761,577 |
| Feb. | 88,665 | 283,058 | 28,640 | 207,024 | 977,184 | 2,102,414 | 184,533 | 3,871,518 | 20,361,220 |
| Mar. | 97,039 | 272,875 | 33,268 | 194,882 | 1,033,588 | 2,115,903 | 197,708 | 3,945,263 | 21,802,367 |

SOURCE: The Central Bank of The Bahamas

Table 3.6 Commercial Banks: Demand Deposits by Depositors (All Currencies)

(B\$'000)

| Period Ended | R E S I D E N T | | | | | | | T O T A L | Nonresident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|--------|-----------|-------------|
| | Government | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other | | |
| 1992 | 12,898 | 23,543 | 2,803 | 22,342 | 146,108 | 83,944 | 20,254 | 311,892 | 164,808 |
| 1993 | 21,177 | 25,515 | 2,948 | 15,263 | 137,316 | 90,586 | 23,694 | 316,499 | 288,849 |
| 1994 | 14,808 | 20,433 | 1,075 | 25,389 | 151,298 | 98,601 | 25,130 | 336,734 | 337,598 |
| 1995 | 18,022 | 34,067 | 4,412 | 11,122 | 182,269 | 101,746 | 18,346 | 369,984 | 326,711 |
| 1996 | 23,460 | 26,483 | 4,339 | 13,487 | 181,989 | 110,153 | 19,825 | 379,736 | 442,755 |
| 1997 | 26,707 | 20,058 | 5,002 | 15,724 | 227,545 | 126,086 | 26,391 | 447,513 | 536,668 |
| 1998 | 24,487 | 27,262 | 1,672 | 26,258 | 264,072 | 154,660 | 31,609 | 530,020 | 462,010 |
| 1999 | 32,048 | 25,022 | 2,472 | 37,439 | 329,079 | 197,277 | 37,991 | 661,328 | 543,490 |
| 2000 | 29,717 | 26,319 | 4,173 | 23,028 | 366,830 | 212,075 | 67,685 | 729,827 | 390,777 |
| 2001 | 24,662 | 24,647 | 1,211 | 23,853 | 364,144 | 199,492 | 74,453 | 712,462 | 411,742 |
| 2002 | 29,014 | 31,934 | 1,091 | 28,743 | 374,811 | 210,310 | 67,469 | 743,372 | 701,303 |
| 2003 | 32,523 | 39,821 | 8,732 | 31,096 | 415,130 | 227,277 | 81,146 | 835,725 | 456,750 |
| 2002 | | | | | | | | | |
| QTR. I | 27,193 | 26,298 | 1,182 | 22,125 | 366,040 | 199,154 | 70,692 | 712,684 | 359,138 |
| QTR. II | 44,809 | 32,989 | 1,599 | 27,429 | 401,426 | 208,248 | 66,151 | 782,651 | 434,581 |
| QTR. III | 34,903 | 33,491 | 3,368 | 42,789 | 372,024 | 213,407 | 66,777 | 766,759 | 405,833 |
| QTR. IV | 29,014 | 31,934 | 1,091 | 28,743 | 374,811 | 210,310 | 67,469 | 743,372 | 701,303 |
| 2003 | | | | | | | | | |
| Jan. | 24,324 | 32,538 | 1,157 | 32,158 | 354,158 | 211,814 | 72,404 | 728,553 | 485,758 |
| Feb. | 28,589 | 34,112 | 929 | 34,253 | 365,182 | 216,064 | 63,299 | 742,428 | 472,011 |
| Mar. | 24,198 | 40,136 | 4,534 | 28,909 | 399,183 | 215,794 | 74,055 | 786,809 | 477,950 |
| Apr. | 29,234 | 36,580 | 2,441 | 31,545 | 391,608 | 214,899 | 80,162 | 786,469 | 514,609 |
| May | 26,682 | 34,692 | 2,316 | 34,403 | 383,229 | 213,348 | 71,667 | 766,337 | 569,243 |
| Jun. | 31,816 | 36,936 | 1,030 | 39,367 | 395,948 | 212,036 | 69,731 | 786,864 | 730,424 |
| Jul. | 35,853 | 34,385 | 477 | 36,941 | 393,121 | 205,886 | 70,591 | 777,254 | 548,394 |
| Aug. | 38,404 | 30,049 | 2,785 | 39,116 | 399,231 | 210,817 | 73,837 | 794,239 | 541,712 |
| Sep. | 27,026 | 27,289 | 2,122 | 36,120 | 382,383 | 217,658 | 75,778 | 768,376 | 488,963 |
| Oct. | 29,284 | 34,212 | 1,938 | 38,525 | 380,067 | 221,324 | 67,781 | 773,131 | 501,340 |
| Nov. | 33,477 | 30,110 | 1,373 | 30,610 | 394,117 | 219,569 | 70,213 | 779,469 | 487,480 |
| Dec. | 32,523 | 39,821 | 8,732 | 31,096 | 415,130 | 227,277 | 81,146 | 835,725 | 456,750 |
| 2004 | | | | | | | | | |
| Jan. | 27,678 | 42,062 | 8,835 | 41,653 | 401,538 | 221,231 | 74,237 | 817,234 | 497,040 |
| Feb. | 28,519 | 37,010 | 5,128 | 33,261 | 417,495 | 235,436 | 76,539 | 833,388 | 491,045 |
| Mar. | 36,239 | 40,297 | 9,517 | 34,075 | 454,318 | 240,360 | 80,419 | 895,225 | 545,379 |

SOURCE: The Central Bank of The Bahamas

Table 3.7 Commercial Bank: Savings Deposits by Depositors (All Currencies)

(B\$'000)

| Period Ended | R E S I D E N T | | | | | | | T O T A L | Nonresident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|--------|-----------|-------------|
| | Government | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other | | |
| 1992 | -- | -- | 209 | 2,863 | 6,028 | 202,559 | 6,784 | 218,443 | 41,818 |
| 1993 | -- | -- | 75 | 3,019 | 7,830 | 226,323 | 7,389 | 244,636 | 49,550 |
| 1994 | -- | -- | 527 | 104 | 12,068 | 255,392 | 6,953 | 275,044 | 47,409 |
| 1995 | -- | 3 | 55 | 265 | 9,679 | 262,060 | 7,137 | 279,199 | 46,742 |
| 1996 | -- | -- | -- | 478 | 10,493 | 273,980 | 6,387 | 291,338 | 53,354 |
| 1997 | -- | 2 | 122 | 29 | 25,238 | 355,546 | 11,133 | 392,070 | 53,524 |
| 1998 | -- | 302 | 296 | 737 | 20,934 | 403,759 | 10,317 | 436,345 | 59,330 |
| 1999 | -- | 168 | 1,083 | 677 | 25,203 | 509,860 | 8,735 | 545,726 | 62,621 |
| 2000 | -- | 66 | 828 | 1,262 | 22,697 | 555,439 | 17,520 | 597,812 | 60,253 |
| 2001 | -- | 30 | 89 | 262 | 24,364 | 571,722 | 9,836 | 606,303 | 54,566 |
| 2002 | -- | 77 | 362 | 253 | 23,702 | 602,951 | 7,412 | 634,757 | 55,613 |
| 2003 | -- | 63 | 139 | 806 | 19,960 | 652,595 | 8,538 | 682,101 | 75,323 |
| 2002 | | | | | | | | | |
| QTR. I | -- | 64 | 170 | 118 | 24,774 | 596,318 | 9,705 | 631,149 | 54,097 |
| QTR. II | -- | 46 | 233 | 159 | 23,368 | 620,148 | 9,710 | 653,664 | 53,920 |
| QTR. III | -- | 12 | 277 | 201 | 23,687 | 609,633 | 10,061 | 643,871 | 54,244 |
| QTR. IV | -- | 77 | 362 | 253 | 23,702 | 602,951 | 7,412 | 634,757 | 55,613 |
| 2003 | | | | | | | | | |
| Jan. | -- | 89 | 362 | 301 | 22,112 | 607,352 | 7,876 | 638,092 | 61,465 |
| Feb. | -- | 59 | 379 | 205 | 22,597 | 614,854 | 12,114 | 650,208 | 61,553 |
| Mar. | -- | 67 | 421 | 233 | 23,065 | 616,448 | 11,255 | 651,489 | 62,740 |
| Apr. | -- | 65 | 421 | 212 | 22,350 | 628,033 | 11,210 | 662,291 | 60,025 |
| May | -- | 111 | 422 | 235 | 22,673 | 635,224 | 13,726 | 672,391 | 63,033 |
| Jun. | -- | 30 | 422 | 351 | 23,028 | 637,227 | 13,842 | 674,900 | 64,359 |
| Jul. | -- | 68 | 426 | 582 | 23,314 | 640,366 | 11,491 | 676,247 | 64,659 |
| Aug. | -- | 69 | 482 | 594 | 21,549 | 646,283 | 11,554 | 680,531 | 66,789 |
| Sep. | -- | 61 | 543 | 620 | 20,950 | 645,389 | 9,441 | 677,004 | 68,495 |
| Oct. | -- | 21 | 107 | 669 | 20,384 | 646,254 | 9,459 | 676,894 | 69,128 |
| Nov. | -- | 26 | 119 | 751 | 20,755 | 654,103 | 8,394 | 684,148 | 71,844 |
| Dec. | -- | 63 | 139 | 806 | 19,960 | 652,595 | 8,538 | 682,101 | 75,323 |
| 2004 | | | | | | | | | |
| Jan. | -- | 89 | 139 | 810 | 20,384 | 662,261 | 8,295 | 691,978 | 75,520 |
| Feb. | -- | 92 | 155 | 588 | 20,847 | 677,086 | 8,112 | 706,880 | 76,918 |
| Mar. | -- | 81 | 193 | 429 | 19,865 | 685,635 | 7,848 | 714,051 | 83,954 |

SOURCE: The Central Bank of The Bahamas

Table 3.8 Commercial Banks: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

| Period Ended | R E S I D E N T | | | | | | | | | | TOTAL | Nonresident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|---------|-----------|------------|--|-------|-------------|
| | Government | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other | | | | | |
| 1992 | 16,470 | 7,306 | 1,805 | 91,626 | 202,120 | 423,961 | 30,529 | 773,817 | 7,029,758 | | | |
| 1993 | 8,255 | 23,611 | 17,116 | 94,424 | 267,636 | 515,501 | 43,148 | 969,691 | 8,669,467 | | | |
| 1994 | 20,932 | 40,626 | 21,558 | 118,677 | 253,580 | 557,734 | 45,678 | 1,058,785 | 9,479,524 | | | |
| 1995 | 25,739 | 59,631 | 22,628 | 136,766 | 273,718 | 579,274 | 78,333 | 1,176,089 | 8,993,959 | | | |
| 1996 | 35,638 | 65,950 | 19,783 | 127,065 | 299,441 | 645,962 | 79,811 | 1,273,650 | 9,911,947 | | | |
| 1997 | 38,297 | 83,864 | 15,685 | 105,157 | 380,936 | 849,506 | 100,345 | 1,573,790 | 11,444,925 | | | |
| 1998 | 43,771 | 125,681 | 14,498 | 116,911 | 499,290 | 924,958 | 103,315 | 1,828,424 | 12,926,104 | | | |
| 1999 | 35,482 | 165,205 | 22,113 | 89,911 | 425,747 | 1,034,094 | 99,283 | 1,871,835 | 16,552,575 | | | |
| 2000 | 41,123 | 236,939 | 28,273 | 105,921 | 393,037 | 1,096,290 | 140,136 | 2,041,719 | 17,075,919 | | | |
| 2001 | 33,002 | 309,892 | 17,414 | 127,725 | 408,643 | 1,169,513 | 147,616 | 2,213,805 | 16,760,020 | | | |
| 2002 | 42,624 | 297,419 | 24,788 | 130,548 | 455,786 | 1,188,429 | 131,747 | 2,271,341 | 15,366,550 | | | |
| 2003 | 61,048 | 240,797 | 23,013 | 158,572 | 532,274 | 1,162,109 | 110,510 | 2,288,323 | 18,828,410 | | | |
| 2002 | | | | | | | | | | | | |
| QTR. I | 34,746 | 296,114 | 20,855 | 133,343 | 429,197 | 1,204,280 | 150,012 | 2,268,547 | 17,584,229 | | | |
| QTR. II | 36,000 | 294,094 | 20,307 | 147,081 | 437,213 | 1,176,221 | 155,721 | 2,266,637 | 17,574,995 | | | |
| QTR. III | 42,222 | 298,510 | 21,369 | 123,580 | 474,496 | 1,172,268 | 146,965 | 2,279,410 | 17,255,600 | | | |
| QTR. IV | 42,624 | 297,419 | 24,788 | 130,548 | 455,786 | 1,188,429 | 131,747 | 2,271,341 | 15,366,550 | | | |
| 2003 | | | | | | | | | | | | |
| Jan. | 43,194 | 294,441 | 24,426 | 127,764 | 478,036 | 1,198,665 | 125,898 | 2,292,424 | 16,362,689 | | | |
| Feb. | 43,484 | 287,988 | 24,527 | 125,384 | 464,301 | 1,207,233 | 116,626 | 2,269,543 | 17,856,530 | | | |
| Mar. | 43,748 | 268,058 | 31,124 | 111,573 | 490,488 | 1,213,024 | 121,664 | 2,279,679 | 24,209,402 | | | |
| Apr. | 43,752 | 268,063 | 31,311 | 113,926 | 485,383 | 1,220,639 | 109,751 | 2,272,825 | 16,433,857 | | | |
| May | 34,961 | 269,530 | 31,494 | 117,892 | 493,821 | 1,217,715 | 113,441 | 2,278,854 | 18,751,664 | | | |
| Jun. | 42,984 | 249,406 | 31,479 | 115,134 | 492,779 | 1,217,917 | 112,563 | 2,262,262 | 18,830,224 | | | |
| Jul. | 46,950 | 243,270 | 30,335 | 155,019 | 543,668 | 1,129,074 | 114,891 | 2,263,207 | 19,751,166 | | | |
| Aug. | 54,050 | 237,543 | 29,434 | 153,287 | 544,641 | 1,138,277 | 110,557 | 2,267,789 | 21,529,452 | | | |
| Sep. | 54,466 | 226,925 | 27,159 | 157,162 | 542,001 | 1,149,431 | 115,214 | 2,272,358 | 18,497,411 | | | |
| Oct. | 54,663 | 233,912 | 25,111 | 159,338 | 554,211 | 1,153,401 | 110,837 | 2,291,473 | 17,441,270 | | | |
| Nov. | 57,101 | 221,758 | 23,478 | 149,323 | 551,503 | 1,150,133 | 127,164 | 2,280,460 | 20,075,572 | | | |
| Dec. | 61,048 | 240,797 | 23,013 | 158,572 | 532,274 | 1,162,109 | 110,510 | 2,288,323 | 18,828,410 | | | |
| 2004 | | | | | | | | | | | | |
| Jan. | 60,013 | 239,295 | 23,191 | 164,708 | 537,304 | 1,171,746 | 104,396 | 2,300,653 | 17,189,017 | | | |
| Feb. | 60,146 | 245,956 | 23,357 | 173,175 | 538,842 | 1,189,892 | 99,882 | 2,331,250 | 19,793,257 | | | |
| Mar. | 60,800 | 232,497 | 23,558 | 160,378 | 559,405 | 1,189,908 | 109,441 | 2,335,987 | 21,173,034 | | | |

SOURCE: The Central Bank of The Bahamas

Table 3.9 Commercial Banks: Fixed Deposits by Maturity (B\$)

| Period Ended | Fixed Deposits Up to 3 Months | Fixed Deposits Up to 6 Months | Fixed Deposits Up to 12 Months | Fixed Deposits Over 12 Months | (B\$'000) | |
|--------------|-------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|--|-------------------------|
| | | | | | Total Bahamian Dollar Fixed Deposits | Total Fixed Deposits |
| 1992 | 558,775 | 76,562 | 100,901 | 25,614 | 761,852 | |
| 1993 | 600,344 | 158,337 | 165,736 | 29,127 | 953,544 | |
| 1994 | 586,677 | 190,991 | 233,499 | 36,131 | 1,047,298 | |
| 1995 | 642,651 | 196,598 | 274,100 | 47,078 | 1,160,427 | |
| 1996 | 680,474 | 262,773 | 274,430 | 49,853 | 1,267,530 | |
| 1997 | 927,933 | 273,255 | 296,474 | 59,366 | 1,557,028 | |
| 1998 | 1,088,650 | 308,815 | 345,956 | 70,321 | 1,813,742 | |
| 1999 | 1,047,045 | 358,029 | 398,565 | 76,304 | 1,879,943 | |
| 2000 | 1,101,657 | 352,988 | 500,184 | 87,820 | 2,042,649 | |
| 2001 | 1,194,899 | 354,542 | 565,314 | 94,017 | 2,208,772 | |
| 2002 | 1,050,153 | 405,904 | 563,051 | 236,253 | 2,255,361 | |
| 2003 | 1,018,521 | 398,733 | 583,894 | 290,983 | 2,292,131 | |
| 2002 | | | | | | |
| QTR. I | 1,074,469 | 463,990 | 606,036 | 111,603 | 2,256,098 | |
| QTR. II | 1,168,758 | 482,251 | 493,635 | 108,568 | 2,253,212 | |
| QTR. III | 1,072,156 | 449,892 | 542,341 | 199,000 | 2,263,389 | |
| QTR. IV | 1,050,153 | 405,904 | 563,051 | 236,253 | 2,255,361 | |
| 2003 | | | | | | |
| Jan. | 1,053,997 | 415,077 | 565,332 | 245,285 | 2,279,691 | |
| Feb. | 1,037,342 | 412,453 | 560,493 | 247,292 | 2,257,580 | |
| Mar. | 1,002,162 | 431,488 | 585,891 | 246,140 | 2,265,681 | |
| Apr. | 988,223 | 439,318 | 576,410 | 255,826 | 2,259,777 | |
| May | 996,314 | 456,150 | 557,557 | 255,003 | 2,265,024 | |
| Jun. | 991,112 | 466,555 | 534,515 | 261,873 | 2,254,055 | |
| Jul. | 997,354 | 450,110 | 546,279 | 253,808 | 2,247,551 | |
| Aug. | 1,008,880 | 437,454 | 562,458 | 252,935 | 2,261,727 | |
| Sep. | 1,029,103 | 438,227 | 531,960 | 264,750 | 2,264,040 | |
| Oct. | 1,020,092 | 443,546 | 550,952 | 272,462 | 2,287,052 | |
| Nov. | 1,015,320 | 420,504 | 557,493 | 284,227 | 2,277,544 | |
| Dec. | 1,018,521 | 398,733 | 583,894 | 290,983 | 2,292,131 | |
| 2004 | | | | | | |
| Jan. | 999,510 | 413,350 | 604,059 | 287,769 | 2,304,688 | |
| Feb. | 1,031,075 | 419,791 | 569,067 | 316,490 | 2,336,423 | |
| Mar. | 978,363 | 424,109 | 616,523 | 325,670 | 2,344,665 | |

SOURCE: The Central Bank of The Bahamas

Table 3.10 Commercial Banks: Overdrafts and Loans by Maturity
(All Currencies)

| Period Ended | Overdrafts | | L O A N S | | | | | | | | | | GRAND TOTAL | |
|--------------|------------|--------|-----------|---------------|---------|-----------|---------|------------|---------|---------------|--------|-----------|-------------|-----------|
| | B\$ | F/C | Total | Up to 2 years | | 3-5 years | | 6-10 Years | | Over 10 Years | | TOTAL | | |
| | | | | B\$ | F/C | B\$ | F/C | B\$ | F/C | B\$ | F/C | B\$ | | F/C |
| 1992 | 313,928 | 31,758 | 345,686 | 157,750 | 10,172 | 335,343 | 93,450 | 180,891 | 64,923 | 228,072 | 24,075 | 902,056 | 192,620 | 1,440,362 |
| 1993 | 275,504 | 18,091 | 293,595 | 189,454 | 30,866 | 372,290 | 87,362 | 240,119 | 85,976 | 319,462 | 25,638 | 1,121,325 | 229,842 | 1,644,762 |
| 1994 | 259,987 | 21,023 | 281,010 | 173,127 | 18,766 | 395,932 | 79,270 | 333,249 | 92,993 | 362,154 | 53,759 | 1,264,462 | 244,788 | 1,790,260 |
| 1995 | 337,888 | 16,866 | 354,754 | 161,453 | 31,653 | 437,843 | 56,021 | 351,969 | 95,191 | 398,416 | 51,158 | 1,349,681 | 234,023 | 1,938,458 |
| 1996 | 314,566 | 16,613 | 331,179 | 175,242 | 46,869 | 534,605 | 60,588 | 411,779 | 126,132 | 418,570 | 28,897 | 1,540,196 | 262,486 | 2,133,861 |
| 1997 | 357,523 | 18,461 | 375,984 | 146,656 | 87,342 | 600,003 | 58,665 | 500,246 | 126,106 | 704,071 | 51,483 | 1,950,976 | 323,596 | 2,650,556 |
| 1998 | 399,951 | 11,086 | 411,037 | 192,356 | 86,575 | 643,125 | 79,602 | 526,449 | 176,628 | 802,149 | 49,545 | 2,164,079 | 392,350 | 2,967,466 |
| 1999 | 399,473 | 10,380 | 409,853 | 179,032 | 104,670 | 615,253 | 92,691 | 680,830 | 196,461 | 958,708 | 55,279 | 2,433,823 | 449,101 | 3,292,777 |
| 2000 | 489,543 | 15,890 | 505,433 | 179,754 | 92,290 | 558,222 | 124,208 | 828,200 | 202,289 | 1,175,675 | 60,845 | 2,741,851 | 479,632 | 3,726,916 |
| 2001 | 471,558 | 15,994 | 487,552 | 214,274 | 107,879 | 509,095 | 150,541 | 886,839 | 198,808 | 1,395,304 | 74,713 | 3,005,512 | 531,941 | 4,025,005 |
| 2002 | 481,537 | 22,544 | 504,081 | 161,064 | 187,000 | 463,061 | 173,412 | 936,740 | 264,383 | 1,520,595 | 80,985 | 3,081,460 | 705,780 | 4,291,321 |
| 2003 | 503,234 | 30,248 | 533,482 | 180,698 | 102,203 | 380,116 | 225,344 | 870,090 | 239,873 | 1,745,704 | 76,162 | 3,176,608 | 643,582 | 4,353,672 |
| 2002 | | | | | | | | | | | | | | |
| QTR. I | 490,296 | 18,717 | 509,013 | 214,870 | 127,715 | 499,970 | 125,044 | 881,586 | 234,803 | 1,405,491 | 79,623 | 3,001,917 | 567,185 | 4,078,115 |
| QTR. II | 474,649 | 17,814 | 492,463 | 157,061 | 139,811 | 492,650 | 196,397 | 920,835 | 241,199 | 1,448,135 | 82,521 | 3,018,681 | 659,928 | 4,171,072 |
| QTR. III | 492,940 | 23,896 | 516,836 | 166,569 | 197,066 | 473,579 | 145,219 | 926,765 | 262,819 | 1,477,342 | 81,360 | 3,044,255 | 686,464 | 4,247,555 |
| QTR. IV | 481,537 | 22,544 | 504,081 | 161,064 | 187,000 | 463,061 | 173,412 | 936,740 | 264,383 | 1,520,595 | 80,985 | 3,081,460 | 705,780 | 4,291,321 |
| 2003 | | | | | | | | | | | | | | |
| Jan. | 458,257 | 17,159 | 475,416 | 178,321 | 188,851 | 455,747 | 170,853 | 934,968 | 269,635 | 1,524,478 | 77,963 | 3,093,514 | 707,302 | 4,276,232 |
| Feb. | 475,589 | 13,908 | 489,497 | 178,114 | 189,721 | 442,547 | 173,411 | 932,571 | 274,407 | 1,535,054 | 76,937 | 3,088,286 | 714,476 | 4,292,259 |
| Mar. | 509,211 | 14,844 | 524,055 | 174,793 | 183,813 | 431,845 | 171,205 | 926,830 | 272,278 | 1,542,484 | 76,452 | 3,075,952 | 703,748 | 4,303,755 |
| Apr. | 457,204 | 16,028 | 473,232 | 173,971 | 183,861 | 417,853 | 170,530 | 914,278 | 261,507 | 1,570,597 | 80,579 | 3,076,699 | 696,477 | 4,246,408 |
| May | 459,643 | 12,757 | 472,400 | 177,735 | 171,674 | 420,175 | 163,026 | 912,421 | 204,707 | 1,579,969 | 75,174 | 3,090,300 | 614,581 | 4,177,281 |
| Jun. | 490,995 | 19,223 | 510,218 | 172,810 | 203,333 | 433,409 | 166,624 | 919,108 | 165,541 | 1,604,438 | 78,845 | 3,129,765 | 614,343 | 4,254,326 |
| Jul. | 475,991 | 19,476 | 495,467 | 176,071 | 169,024 | 431,443 | 209,579 | 902,269 | 175,308 | 1,617,559 | 65,981 | 3,127,342 | 619,892 | 4,242,701 |
| Aug. | 458,260 | 25,429 | 483,689 | 158,855 | 134,788 | 420,248 | 114,017 | 905,620 | 175,204 | 1,651,156 | 72,896 | 3,135,879 | 496,905 | 4,116,473 |
| Sep. | 468,105 | 26,812 | 494,917 | 159,805 | 136,722 | 413,331 | 121,642 | 893,882 | 163,286 | 1,675,355 | 74,405 | 3,142,373 | 496,055 | 4,133,345 |
| Oct. | 508,180 | 19,090 | 527,270 | 173,343 | 126,171 | 399,786 | 140,793 | 888,765 | 171,899 | 1,695,113 | 77,058 | 3,157,007 | 515,921 | 4,200,198 |
| Nov. | 495,822 | 18,626 | 514,448 | 178,870 | 111,985 | 396,039 | 159,105 | 883,328 | 200,957 | 1,736,075 | 77,255 | 3,194,312 | 549,302 | 4,258,062 |
| Dec. | 503,234 | 30,248 | 533,482 | 180,698 | 102,203 | 380,116 | 225,344 | 870,090 | 239,873 | 1,745,704 | 76,162 | 3,176,608 | 643,582 | 4,353,672 |
| 2004 | | | | | | | | | | | | | | |
| Jan. | 513,375 | 21,695 | 535,070 | 193,422 | 100,591 | 385,246 | 232,914 | 865,082 | 236,874 | 1,759,697 | 74,698 | 3,203,447 | 645,077 | 4,383,594 |
| Feb. | 481,898 | 28,408 | 510,306 | 209,200 | 103,332 | 379,094 | 234,014 | 857,913 | 235,771 | 1,789,368 | 72,494 | 3,235,575 | 645,611 | 4,391,492 |
| Mar. | 495,915 | 26,155 | 522,070 | 219,321 | 127,662 | 389,191 | 219,881 | 829,082 | 218,246 | 1,795,956 | 76,333 | 3,233,550 | 642,122 | 4,397,742 |

SOURCE: The Central Bank of The Bahamas

Table 3.11 Commercial Banks: Sectoral Distribution of Credit (B\$)

| Period Ended | Agriculture | Fisheries | Mining & Quarrying | Manufacturing | Distribution | Tourism | Entertainment & Catering | Transport |
|--------------|-------------|-----------|--------------------|---------------|--------------|---------|--------------------------|-----------|
| 1992 | 7,092 | 6,123 | 553 | 27,422 | 131,563 | 22,767 | 24,049 | 13,664 |
| 1993 | 8,610 | 6,242 | 500 | 28,760 | 137,723 | 26,210 | 26,807 | 13,515 |
| 1994 | 8,539 | 7,936 | 196 | 32,913 | 141,596 | 33,990 | 19,775 | 16,575 |
| 1995 | 12,999 | 7,187 | 344 | 35,757 | 153,570 | 44,083 | 18,283 | 18,925 |
| 1996 | 13,851 | 8,495 | 256 | 37,221 | 158,355 | 39,662 | 17,539 | 18,993 |
| 1997 | 13,565 | 8,174 | 131 | 33,139 | 166,620 | 30,986 | 15,363 | 15,904 |
| 1998 | 16,440 | 8,898 | 2,694 | 38,516 | 172,670 | 41,263 | 14,171 | 21,454 |
| 1999 | 11,075 | 5,697 | 2,434 | 33,029 | 146,586 | 38,582 | 20,492 | 14,939 |
| 2000 | 8,205 | 6,803 | 1,574 | 64,650 | 180,334 | 53,418 | 29,562 | 20,223 |
| 2001 | 7,627 | 6,650 | 1,166 | 34,560 | 221,948 | 44,573 | 19,498 | 24,737 |
| 2002 | 8,890 | 5,314 | 1,034 | 35,835 | 212,332 | 50,185 | 15,568 | 14,798 |
| 2003 | 10,561 | 14,867 | 1,116 | 30,947 | 203,996 | 44,959 | 14,115 | 15,327 |
| 2002 | | | | | | | | |
| QTR.I | 6,578 | 7,559 | 1,127 | 34,850 | 220,864 | 45,677 | 17,562 | 22,738 |
| QTR.II | 6,644 | 6,501 | 1,060 | 34,322 | 210,116 | 44,953 | 15,190 | 14,482 |
| QTR.III | 6,839 | 6,251 | 1,187 | 36,937 | 211,399 | 45,800 | 12,616 | 15,278 |
| QTR.IV | 8,890 | 5,314 | 1,034 | 35,835 | 212,332 | 50,185 | 15,568 | 14,798 |
| 2003 | | | | | | | | |
| Jan. | 7,864 | 5,154 | 1,432 | 35,736 | 213,251 | 48,842 | 15,815 | 16,043 |
| Feb. | 6,757 | 5,160 | 1,318 | 35,157 | 209,877 | 50,905 | 15,805 | 14,834 |
| Mar. | 6,978 | 4,616 | 1,327 | 34,008 | 207,808 | 48,571 | 15,111 | 14,820 |
| Apr. | 9,198 | 4,691 | 1,227 | 38,275 | 204,181 | 46,434 | 15,066 | 15,092 |
| May | 6,994 | 4,931 | 1,218 | 31,309 | 213,022 | 45,659 | 15,024 | 15,112 |
| Jun. | 7,096 | 5,476 | 1,189 | 32,113 | 212,734 | 49,089 | 14,497 | 15,167 |
| Jul. | 7,445 | 5,300 | 1,148 | 29,922 | 211,503 | 48,709 | 13,246 | 15,626 |
| Aug. | 7,253 | 6,919 | 1,140 | 29,434 | 221,171 | 51,353 | 12,576 | 15,332 |
| Sep. | 7,876 | 16,759 | 1,152 | 31,315 | 204,988 | 49,689 | 13,259 | 15,321 |
| Oct. | 7,935 | 14,290 | 1,128 | 32,656 | 218,458 | 40,949 | 13,596 | 15,372 |
| Nov. | 10,242 | 10,753 | 1,095 | 32,248 | 213,274 | 41,606 | 13,707 | 14,659 |
| Dec. | 10,561 | 14,867 | 1,116 | 30,947 | 203,996 | 44,959 | 14,115 | 15,327 |
| 2004 | | | | | | | | |
| Jan. | 10,491 | 9,909 | 1,314 | 30,652 | 197,366 | 40,535 | 13,410 | 20,178 |
| Feb. | 9,727 | 10,480 | 1,307 | 29,528 | 203,465 | 41,554 | 13,423 | 28,051 |
| Mar. | 9,329 | 11,677 | 982 | 27,868 | 193,007 | 39,395 | 13,162 | 20,087 |

SOURCE: The Central Bank of The Bahamas

Table 3.11 Commercial Banks: Sectoral Distribution of Credit (B\$) (continued)

| Period Ended | (B\$'000) | | | | | | | T O T A L |
|--------------|--------------|------------|-----------------------|-------------------------|-------------------------------|-----------|---------------|-----------|
| | Construction | Government | Rest of Public Sector | Private Financial Inst. | Professional & Other Services | Personal | Miscellaneous | |
| 1992 | 81,475 | 72,102 | 38,416 | 2,467 | 95,750 | 657,262 | 35,279 | 1,215,984 |
| 1993 | 97,193 | 66,850 | 29,133 | 2,975 | 98,627 | 821,767 | 31,917 | 1,396,829 |
| 1994 | 100,272 | 45,762 | 24,672 | 4,625 | 93,098 | 953,114 | 41,386 | 1,524,449 |
| 1995 | 90,384 | 49,341 | 37,407 | 14,602 | 109,127 | 1,057,036 | 38,524 | 1,687,569 |
| 1996 | 99,716 | 59,925 | 37,386 | 4,458 | 121,947 | 1,178,430 | 58,528 | 1,854,762 |
| 1997 | 127,605 | 59,392 | 25,602 | 3,802 | 132,294 | 1,618,622 | 57,300 | 2,308,499 |
| 1998 | 117,043 | 52,826 | 41,878 | 3,886 | 136,559 | 1,828,673 | 67,059 | 2,564,030 |
| 1999 | 168,636 | 35,569 | 78,202 | 3,800 | 129,929 | 1,981,855 | 162,471 | 2,833,296 |
| 2000 | 248,516 | 67,195 | 75,896 | 7,195 | 125,927 | 2,176,240 | 165,656 | 3,231,394 |
| 2001 | 280,385 | 71,796 | 81,295 | 10,299 | 124,564 | 2,408,359 | 139,613 | 3,477,070 |
| 2002 | 257,615 | 34,839 | 78,743 | 15,809 | 127,827 | 2,552,444 | 151,764 | 3,562,997 |
| 2003 | 238,830 | 69,292 | 90,104 | 10,813 | 123,926 | 2,646,771 | 164,218 | 3,679,842 |
| 2002 | | | | | | | | |
| QTR.I | 256,863 | 85,274 | 78,253 | 12,163 | 122,395 | 2,416,322 | 163,988 | 3,492,213 |
| QTR.II | 255,299 | 66,855 | 71,004 | 12,240 | 124,260 | 2,455,593 | 174,811 | 3,493,330 |
| QTR.III | 265,703 | 66,209 | 71,510 | 11,677 | 133,360 | 2,488,256 | 164,173 | 3,537,195 |
| QTR.IV | 257,615 | 34,839 | 78,743 | 15,809 | 127,827 | 2,552,444 | 151,764 | 3,562,997 |
| 2003 | | | | | | | | |
| Jan. | 261,842 | 35,182 | 72,724 | 15,289 | 128,620 | 2,543,500 | 150,477 | 3,551,771 |
| Feb. | 257,959 | 50,954 | 80,259 | 12,460 | 127,740 | 2,538,311 | 156,379 | 3,563,875 |
| Mar. | 253,718 | 86,923 | 84,035 | 14,112 | 125,698 | 2,535,102 | 152,336 | 3,585,163 |
| Apr. | 258,703 | 38,486 | 84,383 | 11,839 | 126,067 | 2,534,393 | 145,868 | 3,533,903 |
| May | 250,217 | 50,623 | 88,340 | 10,270 | 128,087 | 2,541,621 | 147,516 | 3,549,943 |
| Jun. | 226,027 | 81,357 | 86,960 | 11,624 | 126,693 | 2,590,648 | 160,090 | 3,620,760 |
| Jul. | 222,168 | 59,449 | 96,391 | 11,153 | 124,020 | 2,590,875 | 166,378 | 3,603,333 |
| Aug. | 224,075 | 38,529 | 76,117 | 10,888 | 123,684 | 2,616,798 | 158,870 | 3,594,139 |
| Sep. | 225,793 | 40,350 | 80,396 | 12,049 | 122,868 | 2,627,333 | 161,330 | 3,610,478 |
| Oct. | 228,144 | 63,476 | 84,794 | 11,519 | 123,754 | 2,649,698 | 159,418 | 3,665,187 |
| Nov. | 228,639 | 75,369 | 88,033 | 10,483 | 124,812 | 2,652,890 | 172,324 | 3,690,134 |
| Dec. | 238,830 | 69,292 | 90,104 | 10,813 | 123,926 | 2,646,771 | 164,218 | 3,679,842 |
| 2004 | | | | | | | | |
| Jan. | 229,537 | 77,695 | 95,073 | 10,759 | 123,529 | 2,664,033 | 192,341 | 3,716,822 |
| Feb. | 226,645 | 67,782 | 86,929 | 10,178 | 124,562 | 2,673,276 | 190,566 | 3,717,473 |
| Mar. | 195,939 | 78,698 | 85,795 | 9,035 | 111,912 | 2,708,454 | 224,125 | 3,729,465 |

SOURCE: The Central Bank of The Bahamas

Table 3.12 Commercial Banks: Sectoral Distribution of Credit (F/C)

| Period Ended | Agriculture | Fisheries | Mining & Quarrying | Manufacturing | Distribution | Tourism | Entertainment & Catering | Transport |
|--------------|-------------|-----------|--------------------|---------------|--------------|---------|--------------------------|-----------|
| 1992 | 1,724 | -- | -- | 23,479 | 17,642 | 57,644 | 766 | 1,352 |
| 1993 | 1,584 | -- | -- | 27,111 | 18,312 | 57,497 | 1,018 | 353 |
| 1994 | 1,955 | -- | -- | 22,363 | 16,433 | 81,021 | 1,826 | 745 |
| 1995 | 4,324 | -- | -- | 16,209 | 22,242 | 88,717 | 2,179 | 589 |
| 1996 | 1,759 | -- | 19,200 | 22,757 | 20,659 | 91,827 | 3,954 | 2,354 |
| 1997 | 4,136 | -- | 18,075 | 14,723 | 35,644 | 115,408 | 5,088 | 1,198 |
| 1998 | 2,496 | -- | 16,950 | 19,852 | 25,025 | 145,217 | 16,672 | 8,469 |
| 1999 | 701 | -- | 15,075 | 29,691 | 4,509 | 176,307 | 4,957 | 30,032 |
| 2000 | 527 | -- | 20,350 | 28,465 | 1,500 | 177,333 | 8,467 | 42,447 |
| 2001 | 8,128 | -- | 22,450 | 32,901 | 3,570 | 183,965 | 13,948 | 46,767 |
| 2002 | 121 | -- | 19,919 | 28,600 | 8,210 | 188,609 | 17,867 | 50,238 |
| 2003 | -- | -- | 15,600 | 28,608 | 19,691 | 173,868 | 20,343 | 16,726 |
| 2002 | | | | | | | | |
| QTR.I | 281 | -- | 22,075 | 32,858 | 2,899 | 180,230 | 13,338 | 57,394 |
| QTR.II | 228 | -- | 21,356 | 32,068 | 5,153 | 181,336 | 15,606 | 57,815 |
| QTR.III | 175 | -- | 20,638 | 31,383 | 1,418 | 187,078 | 17,073 | 50,438 |
| QTR.IV | 121 | -- | 19,919 | 28,600 | 8,210 | 188,609 | 17,867 | 50,238 |
| 2003 | | | | | | | | |
| Jan. | 103 | -- | 19,200 | 31,535 | 6,615 | 187,450 | 18,231 | 49,773 |
| Feb. | 85 | -- | 19,200 | 31,461 | 5,970 | 182,179 | 18,160 | 53,555 |
| Mar. | 67 | -- | 19,200 | 31,448 | 5,226 | 183,575 | 18,408 | 54,474 |
| Apr. | 48 | -- | 18,000 | 30,738 | 5,688 | 180,816 | 18,410 | 51,790 |
| May | 30 | -- | 18,000 | 29,311 | 2,049 | 175,857 | 18,011 | 46,331 |
| Jun. | 12 | -- | 18,000 | 30,054 | 5,630 | 173,384 | 18,801 | 32,888 |
| Jul. | 12 | -- | 16,800 | 30,126 | 3,508 | 172,676 | 20,295 | 17,072 |
| Aug. | -- | -- | 16,800 | 29,976 | 3,782 | 171,560 | 20,256 | 17,043 |
| Sep. | -- | -- | 16,800 | 29,618 | 4,740 | 170,232 | 20,344 | 17,015 |
| Oct. | -- | -- | 16,200 | 28,894 | 16,368 | 171,576 | 20,345 | 16,815 |
| Nov. | -- | -- | 16,200 | 28,853 | 16,098 | 169,920 | 20,342 | 16,756 |
| Dec. | -- | -- | 15,600 | 28,608 | 19,691 | 173,868 | 20,343 | 16,726 |
| 2004 | | | | | | | | |
| Jan. | -- | -- | 15,600 | 28,305 | 13,082 | 171,692 | 21,401 | 24,089 |
| Feb. | -- | -- | 15,600 | 47,651 | 17,380 | 171,399 | 14,582 | 16,204 |
| Mar. | -- | -- | 19,100 | 48,560 | 15,360 | 167,199 | 14,583 | 23,950 |

SOURCE: The Central Bank of The Bahamas

Table 3.12 Commercial Banks: Sectoral Distribution of Credit (F/C) (continued)

| Period Ended | (B\$'000) | | | | | | | T O T A L |
|--------------|--------------|------------|-----------------------|-------------------------|-------------------------------|----------|---------------|-----------|
| | Construction | Government | Rest of Public Sector | Private Financial Inst. | Professional & Other Services | Personal | Miscellaneous | |
| 1992 | 34,921 | 8,838 | 67,171 | 523 | 5,676 | 3,984 | 658 | 224,378 |
| 1993 | 20,898 | 46,290 | 59,683 | 4,282 | 2,824 | 7,438 | 643 | 247,933 |
| 1994 | 16,862 | 38,838 | 48,153 | 6,597 | 7,981 | 19,000 | 4,037 | 265,811 |
| 1995 | 18,051 | 32,074 | 39,697 | 2,869 | 8,367 | 14,847 | 724 | 250,889 |
| 1996 | 24,776 | 25,327 | 44,680 | 2,960 | 2,639 | 13,309 | 2,898 | 279,099 |
| 1997 | 31,984 | 25,452 | 53,476 | 1,580 | 17,497 | 14,037 | 3,759 | 342,057 |
| 1998 | 38,757 | 19,879 | 85,741 | 451 | 3,712 | 16,489 | 3,726 | 403,436 |
| 1999 | 65,910 | 32,887 | 79,357 | -- | 48 | 5,785 | 14,222 | 459,481 |
| 2000 | 78,432 | 21,839 | 55,211 | 4,748 | 576 | 17,295 | 38,332 | 495,522 |
| 2001 | 74,885 | 43,595 | 51,874 | 17,864 | 350 | 32,587 | 15,051 | 547,935 |
| 2002 | 71,741 | 135,183 | 123,782 | 20,783 | 2,205 | 29,096 | 31,970 | 728,324 |
| 2003 | 31,451 | 5,214 | 256,865 | 18,109 | 5,090 | 29,415 | 52,850 | 673,830 |
| 2002 | | | | | | | | |
| QTR. I | 75,189 | 12,941 | 93,107 | 17,035 | 382 | 26,855 | 51,318 | 585,902 |
| QTR. II | 72,005 | 112,941 | 101,615 | 20,987 | 331 | 33,281 | 23,020 | 677,742 |
| QTR. III | 71,081 | 135,365 | 113,442 | 20,492 | 334 | 41,700 | 19,743 | 710,360 |
| QTR. IV | 71,741 | 135,183 | 123,782 | 20,783 | 2,205 | 29,096 | 31,970 | 728,324 |
| 2003 | | | | | | | | |
| Jan. | 68,307 | 135,183 | 126,536 | 20,764 | 1,994 | 28,696 | 30,074 | 724,461 |
| Feb. | 68,168 | 135,107 | 125,931 | 20,742 | 320 | 29,766 | 37,740 | 728,384 |
| Mar. | 69,389 | 132,714 | 124,938 | 20,233 | 2,673 | 26,230 | 30,017 | 718,592 |
| Apr. | 67,323 | 132,714 | 123,911 | 22,217 | 310 | 32,454 | 28,086 | 712,505 |
| May | 26,927 | 132,714 | 118,956 | 22,200 | 326 | 20,768 | 15,858 | 627,338 |
| Jun. | 27,796 | 132,714 | 119,276 | 22,514 | 1,351 | 25,338 | 25,808 | 633,566 |
| Jul. | 28,389 | 131,426 | 123,142 | 28,121 | 2,701 | 20,823 | 44,277 | 639,368 |
| Aug. | 28,618 | 9,087 | 117,330 | 27,841 | 2,654 | 29,921 | 47,466 | 522,334 |
| Sep. | 33,213 | 5,214 | 118,148 | 27,026 | 2,886 | 28,905 | 48,726 | 522,867 |
| Oct. | 32,243 | 5,214 | 121,490 | 26,030 | 1,825 | 31,257 | 46,754 | 535,011 |
| Nov. | 31,874 | 5,217 | 152,052 | 26,030 | 6,199 | 27,722 | 50,665 | 567,928 |
| Dec. | 31,451 | 5,214 | 256,865 | 18,109 | 5,090 | 29,415 | 52,850 | 673,830 |
| 2004 | | | | | | | | |
| Jan. | 28,623 | 5,214 | 254,916 | 18,849 | 6,660 | 24,096 | 54,245 | 666,772 |
| Feb. | 29,239 | 2,638 | 258,998 | 17,945 | 9,989 | 20,204 | 52,190 | 674,019 |
| Mar. | 33,959 | 2,638 | 250,636 | 18,257 | 7,865 | 36,011 | 30,159 | 668,277 |

SOURCE: The Central Bank of The Bahamas

Table 3.13 Commercial Banks: Consumer Instalment Credit - Debt Outstanding

| Period | Private Cars | Taxis and Rented Cars | Commercial Vehicles | Furnishings & Domestic Appliances | Travel | Education | Medical | Home Improvement | Land Purchases | Consolidation of Debt | Miscellaneous | Credit Cards | T O T A L | PAST DUE ACCOUNTS | |
|---------------------|--------------|-----------------------|---------------------|-----------------------------------|--------|-----------|---------|------------------|----------------|-----------------------|---------------|--------------|-----------|-------------------|--------|
| | | | | | | | | | | | | | | Number | Value |
| (B\$'000) | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| QTR. I | 325 | -- | 8 | 3 | 22 | 15 | 21 | 173 | 56 | 444 | 168 | -- | 1,235 | 188 | 929 |
| QTR. II | 265 | -- | 8 | 2 | 15 | 9 | 20 | 145 | 55 | 385 | 150 | -- | 1,054 | 158 | 826 |
| QTR. III | 218 | -- | 3 | 2 | 14 | 8 | 10 | 116 | 36 | 292 | 127 | -- | 826 | 134 | 670 |
| QTR. IV | 201 | -- | -- | 2 | 13 | 8 | 10 | 99 | 34 | 256 | 99 | -- | 722 | 119 | 589 |
| 2003 | | | | | | | | | | | | | | | |
| Jan. | 58 | -- | -- | -- | -- | 5 | -- | 69 | 7 | 156 | 49 | -- | 344 | 38 | 217 |
| Feb. | 58 | -- | -- | -- | -- | 5 | -- | 69 | 7 | 141 | 48 | -- | 328 | 31 | 214 |
| Mar. | 48 | -- | -- | -- | -- | -- | -- | 67 | 6 | 137 | 47 | -- | 305 | 28 | 203 |
| Apr. | 47 | -- | -- | -- | -- | -- | -- | 67 | 6 | 134 | 45 | -- | 299 | 27 | 201 |
| May | 46 | -- | -- | -- | -- | -- | -- | 67 | 6 | 132 | 42 | -- | 293 | 27 | 202 |
| Jun. | 44 | -- | -- | -- | -- | -- | -- | 67 | 5 | 131 | 40 | -- | 287 | 27 | 200 |
| Jul. | 43 | -- | -- | -- | -- | -- | -- | 65 | 5 | 129 | 32 | -- | 274 | 27 | 194 |
| Aug. | 42 | -- | -- | -- | -- | -- | -- | 65 | 4 | 125 | 21 | -- | 257 | 22 | 178 |
| Sep. | 27 | -- | -- | -- | -- | -- | -- | 65 | 4 | 123 | 20 | -- | 239 | 22 | 180 |
| Oct. | 22 | -- | -- | -- | -- | -- | -- | 64 | 3 | 122 | 19 | -- | 230 | 23 | 192 |
| Nov. | 21 | -- | -- | -- | -- | -- | -- | 64 | 3 | 119 | 18 | -- | 225 | 22 | 182 |
| Dec. | 19 | -- | -- | -- | -- | -- | -- | 64 | 3 | 113 | 18 | -- | 217 | 22 | 185 |
| 2004 | | | | | | | | | | | | | | | |
| Jan. | 13 | -- | -- | -- | -- | -- | -- | 36 | 2 | 86 | 17 | -- | 154 | 17 | 122 |
| Feb. | 12 | -- | -- | -- | -- | -- | -- | 35 | 2 | 85 | 17 | -- | 151 | 16 | 114 |
| Mar. | 8 | -- | -- | -- | -- | -- | -- | 9 | 2 | 83 | 17 | -- | 119 | 16 | 106 |
| Demand Loans | | | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | | | |
| QTR. I | 266,945 | 2,422 | 4,366 | 16,954 | 40,619 | 56,412 | 13,151 | 118,103 | 95,595 | 352,066 | 350,991 | 138,379 | 1,456,003 | 17,389 | 91,336 |
| QTR. II | 260,444 | 2,012 | 4,228 | 16,393 | 42,476 | 55,717 | 13,423 | 107,942 | 95,462 | 351,027 | 361,857 | 140,494 | 1,451,475 | 16,520 | 89,444 |
| QTR. III | 248,348 | 2,001 | 4,160 | 15,740 | 45,304 | 60,619 | 13,736 | 108,417 | 105,317 | 356,188 | 347,723 | 150,095 | 1,457,648 | 16,736 | 95,467 |
| QTR. IV | 244,977 | 1,976 | 4,513 | 14,529 | 43,122 | 59,479 | 14,308 | 111,702 | 110,441 | 350,686 | 342,527 | 158,784 | 1,457,044 | 17,808 | 97,791 |
| 2003 | | | | | | | | | | | | | | | |
| Jan. | 240,754 | 1,998 | 4,439 | 14,293 | 41,291 | 58,810 | 14,039 | 110,136 | 111,120 | 346,297 | 334,071 | 158,009 | 1,435,257 | 17,214 | 93,053 |
| Feb. | 238,586 | 1,990 | 4,474 | 14,188 | 40,058 | 58,491 | 13,808 | 110,099 | 112,239 | 346,913 | 330,550 | 156,493 | 1,427,889 | 16,593 | 90,597 |
| Mar. | 235,260 | 2,028 | 4,240 | 13,762 | 38,129 | 57,969 | 13,843 | 109,922 | 111,161 | 347,965 | 328,588 | 153,302 | 1,416,169 | 15,574 | 88,989 |
| Apr. | 232,778 | 1,915 | 4,152 | 13,620 | 37,121 | 49,642 | 13,617 | 108,833 | 112,157 | 350,534 | 328,162 | 154,165 | 1,406,696 | 15,767 | 91,022 |
| May | 230,687 | 1,977 | 4,126 | 13,243 | 37,160 | 47,552 | 13,708 | 108,981 | 113,631 | 351,097 | 330,143 | 154,031 | 1,406,336 | 15,456 | 88,551 |
| Jun. | 229,025 | 1,991 | 4,032 | 12,974 | 37,504 | 47,326 | 13,803 | 108,981 | 115,445 | 350,753 | 331,397 | 155,004 | 1,408,235 | 15,538 | 89,466 |
| Jul. | 227,034 | 1,955 | 3,948 | 12,598 | 39,691 | 48,078 | 13,826 | 108,477 | 115,601 | 350,693 | 332,652 | 156,244 | 1,410,787 | 15,864 | 92,266 |
| Aug. | 226,958 | 1,883 | 4,035 | 12,779 | 41,011 | 51,203 | 13,846 | 108,779 | 117,588 | 350,026 | 333,042 | 159,560 | 1,420,710 | 16,018 | 91,377 |
| Sep. | 223,320 | 2,010 | 4,082 | 12,594 | 40,814 | 51,936 | 13,892 | 108,348 | 117,191 | 348,581 | 337,723 | 162,388 | 1,422,869 | 16,147 | 90,639 |
| Oct. | 223,246 | 1,987 | 4,192 | 12,526 | 40,439 | 51,410 | 13,719 | 108,256 | 118,558 | 348,186 | 337,845 | 163,722 | 1,424,086 | 16,495 | 89,331 |
| Nov. | 222,803 | 2,007 | 4,368 | 12,781 | 40,868 | 51,633 | 13,738 | 109,210 | 118,888 | 348,845 | 338,950 | 144,650 | 1,408,741 | 16,393 | 86,990 |
| Dec. | 221,315 | 2,054 | 4,254 | 12,727 | 40,815 | 49,903 | 13,662 | 109,232 | 120,262 | 343,547 | 334,249 | 148,265 | 1,400,285 | 16,471 | 85,058 |
| 2004 | | | | | | | | | | | | | | | |
| Jan. | 218,199 | 2,017 | 4,254 | 12,559 | 39,558 | 50,548 | 13,253 | 109,923 | 120,666 | 342,273 | 331,077 | 147,229 | 1,391,556 | 15,868 | 80,356 |
| Feb. | 216,868 | 1,956 | 4,465 | 12,414 | 38,735 | 50,228 | 13,447 | 110,351 | 121,223 | 342,868 | 329,766 | 146,182 | 1,388,503 | 16,029 | 86,250 |
| Mar. | 218,505 | 1,835 | 4,312 | 12,472 | 38,790 | 49,646 | 13,525 | 107,272 | 130,164 | 346,844 | 334,922 | 145,868 | 1,404,155 | 14,459 | 84,214 |

SOURCE: The Central Bank of The Bahamas
See notes to Tables

Table 3.14 Commercial Banks: Consumer Instalment Credit-Repayment

| Period | Private Cars | Taxis and Rented Cars | Commercial Vehicles | Furnishings & Domestic Appliances | Travel | Education | Medical | Home Improvement | Land Purchases | Consolidation of Debt | Miscellaneous | Credit Cards | T O T A L |
|---------------------|--------------|-----------------------|---------------------|-----------------------------------|--------|-----------|---------|------------------|----------------|-----------------------|---------------|--------------|-----------|
| | | | | | | | | | | | | | |
| Add-on Loans | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| QTR.I | 80 | -- | -- | 4 | 3 | 1 | 1 | 7 | 5 | 57 | 69 | -- | 227 |
| QTR.II | 60 | -- | -- | 1 | 7 | 6 | 1 | 28 | 1 | 59 | 18 | -- | 181 |
| QTR.III | 47 | -- | 5 | -- | 1 | 1 | 10 | 29 | 19 | 93 | 23 | -- | 228 |
| QTR.IV | 17 | -- | 3 | -- | 1 | -- | -- | 17 | 2 | 36 | 28 | -- | 104 |
| 2003 | | | | | | | | | | | | | |
| Jan. | 143 | -- | -- | 2 | 13 | 3 | 10 | 30 | 27 | 100 | 50 | -- | 378 |
| Feb. | -- | -- | -- | -- | -- | -- | -- | -- | -- | 15 | 1 | -- | 16 |
| Mar. | 10 | -- | -- | -- | -- | 5 | -- | 2 | 1 | 4 | 1 | -- | 23 |
| Apr. | 1 | -- | -- | -- | -- | -- | -- | -- | -- | 3 | 2 | -- | 6 |
| May | 1 | -- | -- | -- | -- | -- | -- | -- | -- | 2 | 3 | -- | 6 |
| Jun. | 2 | -- | -- | -- | -- | -- | -- | -- | 1 | 1 | 2 | -- | 6 |
| Jul. | 1 | -- | -- | -- | -- | -- | -- | 2 | 1 | 2 | 8 | -- | 13 |
| Aug. | 1 | -- | -- | -- | -- | -- | -- | -- | 1 | 4 | 11 | -- | 17 |
| Sep. | 15 | -- | -- | -- | -- | -- | -- | -- | 1 | 2 | 1 | -- | 18 |
| Oct. | 5 | -- | -- | -- | -- | -- | -- | 1 | 1 | 1 | 1 | -- | 9 |
| Nov. | 1 | -- | -- | -- | -- | -- | -- | -- | -- | 3 | 1 | -- | 5 |
| Dec. | 2 | -- | -- | -- | -- | -- | -- | -- | -- | 6 | -- | -- | 8 |
| 2004 | | | | | | | | | | | | | |
| Jan. | 6 | -- | -- | -- | -- | -- | -- | 28 | 1 | 27 | 1 | -- | 63 |
| Feb. | 1 | -- | -- | -- | -- | -- | -- | 1 | -- | 1 | -- | -- | 3 |
| Mar. | 4 | -- | -- | -- | -- | -- | -- | 26 | -- | 2 | -- | -- | 32 |
| Demand Loans | | | | | | | | | | | | | |
| 2002 | | | | | | | | | | | | | |
| QTR.I | 23,017 | 157 | 443 | 2,016 | 6,607 | 2,506 | 1,533 | 20,874 | 5,488 | 26,024 | 35,729 | 75,770 | 200,164 |
| QTR.II | 25,348 | 568 | 626 | 2,363 | 8,314 | 3,328 | 2,033 | 19,149 | 6,806 | 34,262 | 36,349 | 77,090 | 216,236 |
| QTR.III | 28,251 | 125 | 1,080 | 2,073 | 7,831 | 2,791 | 1,907 | 10,752 | 5,217 | 31,412 | 64,514 | 71,284 | 227,237 |
| QTR.IV | 25,849 | 226 | 558 | 3,261 | 7,986 | 3,152 | 1,663 | 11,651 | 10,582 | 43,470 | 64,082 | 78,270 | 250,750 |
| 2003 | | | | | | | | | | | | | |
| Jan. | 9,989 | 87 | 176 | 742 | 2,880 | 1,844 | 848 | 3,885 | 2,379 | 12,818 | 18,929 | 25,499 | 80,076 |
| Feb. | 8,203 | 31 | 186 | 636 | 2,776 | 1,035 | 788 | 3,605 | 1,966 | 12,452 | 16,711 | 22,452 | 70,841 |
| Mar. | 8,845 | 45 | 320 | 892 | 3,142 | 1,326 | 645 | 4,172 | 4,215 | 13,664 | 16,869 | 24,377 | 78,512 |
| Apr. | 7,853 | 126 | 150 | 642 | 2,446 | 9,017 | 831 | 3,937 | 1,747 | 11,863 | 16,999 | 23,413 | 79,024 |
| May | 8,184 | 94 | 194 | 885 | 2,454 | 3,023 | 731 | 4,284 | 2,083 | 10,991 | 17,171 | 25,151 | 75,245 |
| Jun. | 7,781 | 34 | 142 | 719 | 2,569 | 1,124 | 664 | 3,883 | 2,286 | 10,901 | 14,275 | 24,734 | 69,112 |
| Jul. | 8,021 | 85 | 175 | 838 | 1,363 | 640 | 676 | 4,165 | 4,690 | 10,552 | 17,019 | 28,373 | 76,597 |
| Aug. | 6,472 | 117 | 141 | 414 | 1,950 | (339) | 696 | 3,568 | 2,504 | 10,281 | 14,950 | 25,699 | 66,453 |
| Sep. | 9,952 | 132 | 179 | 662 | 2,942 | 527 | 775 | 3,868 | 3,776 | 12,277 | 25,681 | 25,566 | 86,337 |
| Oct. | 7,712 | 86 | 100 | 586 | 3,092 | 1,381 | 1,047 | 3,344 | 2,787 | 11,047 | 14,376 | 27,971 | 73,529 |
| Nov. | 7,073 | 59 | 155 | 434 | 2,483 | 878 | 563 | 2,932 | 2,929 | 9,050 | 12,983 | 46,011 | 85,550 |
| Dec. | 8,743 | 81 | 144 | 578 | 2,950 | 2,626 | 683 | 3,399 | 3,498 | 14,678 | 17,827 | 30,404 | 85,611 |
| 2004 | | | | | | | | | | | | | |
| Jan. | 9,473 | 138 | 183 | 607 | 3,790 | 666 | 974 | 3,091 | 3,853 | 12,219 | 17,937 | 28,723 | 81,654 |
| Feb. | 7,100 | 103 | 83 | 518 | 2,887 | 923 | 454 | 2,399 | 3,131 | 10,200 | 23,334 | 26,046 | 77,178 |
| Mar. | 9,651 | 322 | 217 | 543 | 2,514 | 1,314 | 593 | 6,511 | 3,358 | 10,167 | 14,899 | 26,733 | 76,822 |

SOURCE: The Central Bank of The Bahamas
See notes to Tables

Table 3.15 Commercial Banks: Consumer Instalment Credit - New Credit

| Period | (B\$'000) | | | | | | | | | | | T O T A L | |
|---------------------|--------------|-----------------------|---------------------|-----------------------------------|--------|-----------|---------|------------------|----------------|-----------------------|---------------|-----------|--------------|
| | Private Cars | Taxis and Rented Cars | Commercial Vehicles | Furnishings & Domestic Appliances | Travel | Education | Medical | Home Improvement | Land Purchases | Consolidation of Debt | Miscellaneous | | Credit Cards |
| Demand Loans | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | |
| QTR. I | 38,832 | 362 | 606 | 2,484 | 4,686 | 2,343 | 2,212 | 13,416 | 8,564 | 38,217 | 41,548 | 57,654 | 210,924 |
| QTR. II | 32,424 | 283 | 908 | 2,271 | 10,209 | 2,268 | 2,942 | 15,063 | 13,931 | 41,067 | 62,035 | 63,161 | 246,562 |
| QTR. III | 32,634 | 299 | 856 | 3,073 | 14,923 | 8,588 | 2,304 | 15,199 | 13,791 | 46,912 | 52,524 | 73,774 | 264,877 |
| QTR. IV | 32,413 | 465 | 483 | 4,064 | 9,486 | 3,451 | 2,409 | 14,598 | 9,209 | 38,906 | 49,693 | 78,023 | 243,200 |
| 2001 | | | | | | | | | | | | | |
| QTR. I | 35,197 | 463 | 624 | 2,365 | 6,629 | 6,497 | 2,921 | 13,913 | 8,850 | 44,848 | 50,859 | 72,085 | 245,251 |
| QTR. II | 25,519 | 447 | 383 | 2,055 | 11,342 | 3,121 | 2,636 | 15,309 | 8,085 | 38,467 | 58,025 | 65,508 | 230,897 |
| QTR. III | 23,412 | 163 | 710 | 3,447 | 11,605 | 15,373 | 2,299 | 16,514 | 7,777 | 35,234 | 58,118 | 69,171 | 243,823 |
| QTR. IV | 16,315 | 262 | 707 | 1,781 | 3,801 | 5,744 | 1,613 | 11,195 | 6,761 | 27,208 | 41,815 | 66,109 | 183,311 |
| 2002 | | | | | | | | | | | | | |
| QTR. I | 19,300 | 328 | 424 | 1,456 | 3,835 | 9,349 | 1,380 | 12,435 | 5,832 | 21,176 | 45,981 | 76,381 | 197,877 |
| QTR. II | 18,847 | 158 | 488 | 1,802 | 10,171 | 2,633 | 2,305 | 8,988 | 6,673 | 33,223 | 47,215 | 79,205 | 211,708 |
| QTR. III | 16,155 | 114 | 1,012 | 1,420 | 10,659 | 7,693 | 2,220 | 11,227 | 15,072 | 36,573 | 50,380 | 80,885 | 233,410 |
| QTR. IV | 22,478 | 201 | 911 | 2,050 | 5,804 | 2,012 | 2,235 | 14,936 | 15,706 | 37,968 | 58,886 | 86,959 | 250,146 |
| 2003 | | | | | | | | | | | | | |
| Jan. | 5,766 | 109 | 102 | 506 | 1,049 | 1,175 | 579 | 2,319 | 3,058 | 8,429 | 10,473 | 24,724 | 58,289 |
| Feb. | 6,035 | 23 | 221 | 531 | 1,543 | 716 | 557 | 3,568 | 3,085 | 13,068 | 13,190 | 20,936 | 63,473 |
| Mar. | 5,519 | 83 | 86 | 466 | 1,213 | 804 | 680 | 3,995 | 3,137 | 14,716 | 14,907 | 21,186 | 66,792 |
| Apr. | 5,371 | 13 | 62 | 500 | 1,438 | 690 | 605 | 2,848 | 2,743 | 14,432 | 16,573 | 24,276 | 69,551 |
| May | 6,093 | 156 | 168 | 508 | 2,493 | 933 | 822 | 4,432 | 3,557 | 11,554 | 19,152 | 25,017 | 74,885 |
| Jun. | 6,119 | 48 | 48 | 450 | 2,913 | 898 | 759 | 3,883 | 4,100 | 10,557 | 15,529 | 25,707 | 71,011 |
| Jul. | 6,030 | 49 | 91 | 452 | 3,550 | 1,392 | 699 | 3,661 | 4,846 | 10,492 | 18,274 | 29,613 | 79,149 |
| Aug. | 6,396 | 45 | 228 | 605 | 3,270 | 2,786 | 716 | 3,870 | 4,491 | 9,614 | 15,340 | 29,015 | 76,376 |
| Sep. | 6,314 | 259 | 226 | 467 | 2,745 | 1,260 | 821 | 3,437 | 3,379 | 10,832 | 30,362 | 28,394 | 88,496 |
| Oct. | 7,638 | 63 | 210 | 528 | 2,717 | 855 | 874 | 3,252 | 4,154 | 10,652 | 14,498 | 29,305 | 74,746 |
| Nov. | 6,630 | 79 | 331 | 689 | 2,912 | 1,101 | 582 | 3,886 | 3,259 | 9,709 | 14,088 | 26,939 | 70,205 |
| Dec. | 7,255 | 128 | 30 | 524 | 2,897 | 896 | 607 | 3,421 | 4,872 | 9,380 | 13,126 | 34,019 | 77,155 |
| 2004 | | | | | | | | | | | | | |
| Jan. | 6,357 | 101 | 183 | 439 | 2,533 | 1,311 | 565 | 3,782 | 4,257 | 10,945 | 14,765 | 27,687 | 72,925 |
| Feb. | 5,769 | 42 | 294 | 373 | 2,064 | 603 | 648 | 2,827 | 3,688 | 10,795 | 22,023 | 24,999 | 74,125 |
| Mar. | 11,288 | 201 | 64 | 601 | 2,569 | 732 | 671 | 3,432 | 12,299 | 14,143 | 20,055 | 26,419 | 92,474 |

SOURCE: The Central Bank of The Bahamas

^R Revised data

See notes to Tables

Table 3.16 Profit and Loss Accounts of Commercial Banks in The Bahamas

| | (B\$'000) | | | | | | | | | | | | | | |
|---|-----------|---------|---------|---------|---------|----------|---------|---------|---------|----------|---------|---------|---------|---------|---------|
| | 2001 | | | 2002 | | | 2003 | | | | | | | | |
| | 2001 | 2002 | 2003 | Qtr. I | Qtr. II | Qtr. III | Qtr. IV | Qtr. I | Qtr. II | Qtr. III | Qtr. IV | | | | |
| 1. Interest Income | 436,812 | 421,658 | 424,651 | 109,017 | 109,896 | 109,723 | 108,176 | 106,984 | 106,992 | 101,172 | 106,510 | 102,830 | 107,758 | 107,791 | 106,272 |
| 2. Interest Expense | 155,192 | 154,102 | 157,390 | 38,307 | 38,659 | 39,180 | 39,046 | 39,339 | 40,137 | 36,032 | 38,594 | 37,278 | 40,307 | 40,594 | 39,211 |
| 3. Interest Margin (1-2) | 281,620 | 267,556 | 267,261 | 70,710 | 71,237 | 70,543 | 69,130 | 67,645 | 66,855 | 65,140 | 67,916 | 65,552 | 67,451 | 67,197 | 67,061 |
| 4. Commission & Forex Income | 24,401 | 23,368 | 23,451 | 7,713 | 5,746 | 5,481 | 5,461 | 5,844 | 5,946 | 5,580 | 5,998 | 5,995 | 6,109 | 6,466 | 4,881 |
| 5. Gross Earnings Margin (3+4) | 306,021 | 290,924 | 290,712 | 78,423 | 76,983 | 76,024 | 74,591 | 73,489 | 72,801 | 70,720 | 73,914 | 71,547 | 73,560 | 73,663 | 71,942 |
| 6. Staff Costs | 104,537 | 110,645 | 114,418 | 27,354 | 25,237 | 27,481 | 24,465 | 24,272 | 26,521 | 25,303 | 34,549 | 30,904 | 26,988 | 29,028 | 27,498 |
| 7. Occupancy Costs | 18,208 | 15,962 | 18,492 | 4,219 | 4,631 | 5,216 | 4,142 | 3,671 | 3,845 | 4,710 | 3,736 | 4,520 | 4,711 | 4,522 | 4,739 |
| 8. Other Operating Costs | 51,345 | 48,167 | 52,019 | 11,460 | 12,085 | 14,615 | 13,185 | 14,887 | 10,850 | 11,225 | 11,205 | 10,718 | 11,098 | 12,100 | 18,103 |
| 9. Operating Costs (6+7+8) | 174,090 | 174,774 | 184,929 | 43,033 | 41,953 | 47,312 | 41,792 | 42,830 | 41,216 | 41,238 | 49,490 | 46,142 | 42,797 | 45,650 | 50,340 |
| 10. Net Earnings Margin (5-9) | 131,931 | 116,150 | 105,783 | 35,390 | 35,030 | 28,712 | 32,799 | 30,659 | 31,585 | 29,482 | 24,424 | 25,405 | 30,763 | 28,013 | 21,602 |
| 11. Depreciation Costs | 10,754 | 10,452 | 22,797 | 2,439 | 2,502 | 2,600 | 3,213 | 3,193 | 2,168 | 2,411 | 2,680 | 2,514 | 2,682 | 12,431 | 5,170 |
| 12. Provisions for Bad Debt | 32,814 | 27,387 | 37,115 | 7,902 | 6,864 | 9,960 | 8,088 | 7,702 | 4,560 | 7,735 | 7,390 | 7,797 | 7,665 | 9,824 | 11,829 |
| 13. Other Income | 57,416 | 63,111 | 75,354 | 14,345 | 14,549 | 15,341 | 13,181 | 15,230 | 13,948 | 13,904 | 20,029 | 18,632 | 17,712 | 18,465 | 20,545 |
| 14. Other Income (Net) (13-11-12) | 13,848 | 25,272 | 15,442 | 4,004 | 5,183 | 2,781 | 1,880 | 4,335 | 7,220 | 3,758 | 9,959 | 8,321 | 7,365 | (3,790) | 3,546 |
| 15. Net Income (10+14) | 145,779 | 141,422 | 121,225 | 39,394 | 40,213 | 31,493 | 34,679 | 34,994 | 38,805 | 33,240 | 34,383 | 33,726 | 38,128 | 24,223 | 25,148 |
| Effective Interest Rate Spread (%) | 6.35 | 6.20 | 6.11 | 6.00 | 6.60 | 6.52 | 6.28 | 6.16 | 6.08 | 6.04 | 6.52 | 6.00 | 6.12 | 6.16 | 6.16 |
| (Ratios To Average Assets) | | | | | | | | | | | | | | | |
| Interest Margin | 5.83 | 5.04 | 4.77 | 6.02 | 5.94 | 5.81 | 5.55 | 5.24 | 5.09 | 4.85 | 5.01 | 4.76 | 4.89 | 4.76 | 4.68 |
| Commission & Forex Income | 0.50 | 0.44 | 0.42 | 0.66 | 0.48 | 0.45 | 0.44 | 0.45 | 0.45 | 0.42 | 0.44 | 0.44 | 0.44 | 0.46 | 0.34 |
| Gross Earnings Margin | 6.33 | 5.48 | 5.19 | 6.68 | 6.42 | 6.26 | 5.99 | 5.69 | 5.54 | 5.26 | 5.45 | 5.19 | 5.34 | 5.21 | 5.02 |
| Operating Costs | 3.60 | 3.29 | 3.30 | 3.66 | 3.50 | 3.90 | 3.36 | 3.32 | 3.14 | 3.07 | 3.65 | 3.35 | 3.10 | 3.23 | 3.51 |
| Net Earnings Margin | 2.73 | 2.19 | 1.89 | 3.01 | 2.92 | 2.36 | 2.63 | 2.37 | 2.40 | 2.19 | 1.80 | 1.84 | 2.23 | 1.98 | 1.51 |
| Net Income | 3.02 | 2.67 | 2.16 | 3.35 | 3.35 | 2.59 | 2.78 | 2.71 | 2.95 | 2.47 | 2.54 | 2.45 | 2.77 | 1.71 | 1.75 |

SOURCE: The Central Bank of The Bahamas

Table 3.17 Commercial Bank: Statutory Liquidity

| Period Ended | Average Till Cash | Average Balance with Central Bank | TOTAL | Required Reserves | Liquidity | Borrowings From/ Deposits Held for The Central Bank | Adjusted Liquidity |
|--------------|-------------------|-----------------------------------|---------|-------------------|-----------|---|--------------------|
| 1992 | 28,282 | 57,601 | 85,883 | 62,640 | 23,243 | 500 | 22,743 |
| 1993 | 28,284 | 69,844 | 98,128 | 73,346 | 24,782 | -- | 24,782 |
| 1994 | 31,361 | 75,367 | 106,728 | 80,754 | 25,974 | -- | 25,974 |
| 1995 | 31,644 | 82,280 | 113,924 | 87,558 | 26,366 | -- | 26,366 |
| 1996 | 37,916 | 81,980 | 119,896 | 93,644 | 26,252 | -- | 26,252 |
| 1997 | 41,898 | 105,897 | 147,795 | 116,540 | 31,255 | 800 | 30,455 |
| 1998 | 41,269 | 133,861 | 175,130 | 133,167 | 41,963 | 800 | 41,163 |
| 1999 | 60,405 | 171,129 | 231,534 | 150,237 | 81,297 | 800 | 80,497 |
| 2000 | 59,105 | 144,717 | 203,822 | 162,062 | 41,760 | 800 | 40,960 |
| 2001 | 51,210 | 178,148 | 229,358 | 172,225 | 57,133 | 800 | 56,333 |
| 2002 | 55,347 | 213,286 | 268,633 | 178,954 | 89,679 | 800 | 88,879 |
| 2003 | 66,704 | 244,653 | 311,357 | 181,833 | 129,524 | 800 | 128,724 |
| 2002 | | | | | | | |
| QTR. I | 47,310 | 242,389 | 289,699 | 174,674 | 115,025 | 800 | 114,225 |
| QTR. II | 41,419 | 280,479 | 321,898 | 177,875 | 144,023 | 800 | 143,223 |
| QTR. III | 44,443 | 282,100 | 326,543 | 179,909 | 146,634 | 800 | 145,834 |
| QTR. IV | 55,347 | 213,286 | 268,633 | 178,954 | 89,679 | 800 | 88,879 |
| 2003 | | | | | | | |
| Jan. | 53,260 | 250,760 | 304,020 | 178,852 | 125,168 | 800 | 124,368 |
| Feb. | 41,124 | 258,108 | 299,232 | 178,791 | 120,441 | 800 | 119,641 |
| Mar. | 42,943 | 266,555 | 309,498 | 179,496 | 130,002 | 800 | 129,202 |
| Apr. | 49,392 | 285,003 | 334,395 | 179,378 | 155,017 | 800 | 154,217 |
| May | 48,781 | 290,338 | 339,119 | 180,605 | 158,514 | 800 | 157,714 |
| Jun. | 42,780 | 265,237 | 308,017 | 180,296 | 127,721 | 800 | 126,921 |
| Jul. | 48,179 | 255,418 | 303,597 | 180,500 | 123,097 | 800 | 122,297 |
| Aug. | 51,947 | 294,574 | 346,521 | 181,087 | 165,434 | 800 | 164,634 |
| Sep. | 50,731 | 268,791 | 319,522 | 179,977 | 139,545 | 800 | 138,745 |
| Oct. | 49,080 | 231,174 | 280,254 | 181,492 | 98,762 | 800 | 97,962 |
| Nov. | 50,479 | 246,977 | 297,456 | 180,912 | 116,544 | 800 | 115,744 |
| Dec. | 66,704 | 244,653 | 311,357 | 181,833 | 129,524 | 800 | 128,724 |
| 2004 | | | | | | | |
| Jan. | 62,941 | 262,515 | 325,456 | 182,501 | 142,955 | 800 | 142,155 |
| Feb. | 49,019 | 299,638 | 348,657 | 183,299 | 165,358 | 800 | 164,558 |
| Mar. | 57,117 | 321,142 | 378,259 | 187,081 | 191,178 | 800 | 190,378 |

SOURCE: The Central Bank of The Bahamas

Table 3.18 Commercial Bank: Liquid Assets

| Period Ended | Minimum Required Liquid Assets | Notes & Coins | NET ELIGIBLE LIQUID ASSETS | | | | | | | Less: Borrowings From The Central Bank | T O T A L | Surplus/ Deficit |
|--------------|--------------------------------|---------------|----------------------------|----------------|-----------------------------|------------------|-------------------------------------|--------|---------|--|-----------|------------------|
| | | | Balance with Central Bank | Treasury Bills | Government Registered Stock | Specified Assets | Net Inter-Bank Demand/Call Deposits | ASSETS | | | | |
| | | | | | | | | | | | | |
| 1992 | 209,060 | 32,131 | 69,486 | 11,373 | 129,866 | 5,780 | (1,361) | 500 | 246,775 | 37,715 | | |
| 1993 | 243,322 | 29,451 | 75,802 | 37,400 | 174,900 | 13,196 | (5,957) | -- | 324,792 | 81,470 | | |
| 1994 | 266,284 | 34,842 | 88,447 | 13,566 | 193,341 | 14,528 | (11,164) | -- | 333,560 | 67,276 | | |
| 1995 | 290,073 | 37,660 | 90,929 | 13,388 | 179,156 | 12,885 | (8,509) | -- | 325,509 | 35,436 | | |
| 1996 | 311,869 | 46,605 | 71,677 | 25,881 | 172,823 | 9,605 | (8,248) | -- | 318,343 | 6,474 | | |
| 1997 | 383,539 | 47,495 | 98,308 | 23,783 | 218,175 | 21,272 | (8,074) | 800 | 400,159 | 16,620 | | |
| 1998 | 441,927 | 47,629 | 135,461 | 95,474 | 260,967 | 17,205 | (11,070) | 800 | 544,866 | 102,939 | | |
| 1999 | 494,696 | 74,419 | 152,023 | 93,360 | 307,424 | 20,566 | (12,753) | 800 | 634,239 | 139,543 | | |
| 2000 | 522,660 | 64,158 | 144,004 | 49,935 | 299,313 | 20,038 | (23,974) | 800 | 552,674 | 30,014 | | |
| 2001 | 552,510 | 65,179 | 184,551 | 63,544 | 303,145 | 16,853 | (20,339) | 800 | 612,133 | 59,623 | | |
| 2002 | 570,086 | 66,558 | 225,679 | 38,824 | 332,221 | 17,414 | (18,438) | 800 | 661,458 | 91,372 | | |
| 2003 | 594,977 | 79,869 | 237,977 | 47,599 | 365,171 | 26,001 | (18,705) | 800 | 737,112 | 142,135 | | |
| 2002 | | | | | | | | | | | | |
| QTR. I | 568,491 | 45,508 | 234,900 | 93,810 | 291,535 | 18,783 | (13,953) | 800 | 669,783 | 101,292 | | |
| QTR. II | 579,988 | 40,446 | 299,774 | 106,834 | 302,692 | 18,603 | (31,172) | 800 | 736,377 | 156,389 | | |
| QTR. III | 574,166 | 43,479 | 267,695 | 72,903 | 317,502 | 18,190 | (22,654) | 800 | 696,315 | 122,149 | | |
| QTR. IV | 570,086 | 66,558 | 225,679 | 38,824 | 332,221 | 17,414 | (18,438) | 800 | 661,458 | 91,372 | | |
| 2003 | | | | | | | | | | | | |
| Jan. | 571,180 | 40,461 | 258,293 | 40,872 | 332,224 | 16,260 | (19,967) | 800 | 667,343 | 96,163 | | |
| Feb. | 575,074 | 42,287 | 260,541 | 40,903 | 334,816 | 16,286 | (22,091) | 800 | 671,942 | 96,868 | | |
| Mar. | 578,195 | 44,099 | 274,793 | 45,017 | 333,816 | 16,104 | (23,921) | 800 | 689,108 | 110,913 | | |
| Apr. | 577,589 | 55,185 | 299,187 | 48,989 | 341,135 | 16,443 | (25,966) | 800 | 734,173 | 156,584 | | |
| May | 577,444 | 42,876 | 265,199 | 75,605 | 346,833 | 15,878 | (27,313) | 800 | 718,278 | 140,834 | | |
| Jun. | 578,419 | 43,183 | 265,839 | 69,499 | 346,950 | 14,864 | (31,817) | 800 | 707,718 | 129,299 | | |
| Jul. | 575,837 | 53,675 | 248,259 | 58,506 | 365,384 | 14,858 | (31,656) | 800 | 708,226 | 132,389 | | |
| Aug. | 582,114 | 50,719 | 271,592 | 66,254 | 365,847 | 22,792 | (32,743) | 800 | 743,661 | 161,547 | | |
| Sep. | 576,875 | 51,242 | 249,929 | 71,884 | 366,147 | 25,879 | (35,080) | 800 | 729,201 | 152,326 | | |
| Oct. | 581,845 | 47,418 | 223,960 | 71,897 | 366,661 | 22,675 | (20,768) | 800 | 711,043 | 129,198 | | |
| Nov. | 583,747 | 54,040 | 254,442 | 38,822 | 367,002 | 22,763 | (19,021) | 800 | 717,248 | 133,501 | | |
| Dec. | 594,977 | 79,869 | 237,977 | 47,599 | 365,171 | 26,001 | (18,705) | 800 | 737,112 | 142,135 | | |
| 2004 | | | | | | | | | | | | |
| Jan. | 600,151 | 46,513 | 260,001 | 57,586 | 365,171 | 27,274 | (29,957) | 800 | 725,788 | 125,637 | | |
| Feb. | 609,970 | 52,025 | 314,966 | 71,977 | 366,055 | 27,156 | (35,063) | 800 | 796,316 | 186,346 | | |
| Mar. | 616,632 | 62,709 | 332,281 | 73,029 | 364,217 | 28,365 | (25,166) | 800 | 834,635 | 218,003 | | |

SOURCE: The Central Bank of The Bahamas

Table 3.19 Commercial Banks: Foreign Exchange Transactions

| PERIOD | CENTRAL BANK | | | OTHER CUSTOMERS | | | TOTAL | | |
|-------------|--------------|---------|----------------------|-----------------|-----------|----------------------|-----------|-----------|----------------------|
| | Purchases | Sales | Net Purchase/ (Sale) | Purchases | Sales | Net Purchase/ (Sale) | Purchases | Sales | Net Purchase/ (Sale) |
| | | | | | | | | | |
| 1992 | 107,762 | 164,901 | (57,139) | 1,126,214 | 1,057,225 | 68,989 | 1,233,976 | 1,222,126 | 11,850 |
| 1993 | 132,263 | 191,358 | (59,095) | 1,193,013 | 1,119,385 | 73,628 | 1,325,276 | 1,310,743 | 14,533 |
| 1994 | 143,875 | 206,381 | (62,506) | 1,265,181 | 1,202,556 | 62,625 | 1,409,056 | 1,408,937 | 119 |
| 1995 | 183,306 | 234,752 | (51,446) | 1,396,294 | 1,352,585 | 43,709 | 1,579,600 | 1,587,337 | (7,737) |
| 1996 | 194,559 | 281,106 | (86,547) | 1,586,026 | 1,501,795 | 84,231 | 1,780,585 | 1,782,901 | (2,316) |
| 1997 | 241,697 | 321,857 | (80,160) | 1,757,878 | 1,672,702 | 85,176 | 1,999,575 | 1,994,559 | 5,016 |
| 1998 | 138,158 | 346,341 | (208,183) | 1,936,773 | 1,721,770 | 215,003 | 2,074,931 | 2,068,111 | 6,820 |
| 1999 | 232,628 | 411,076 | (178,448) | 2,147,604 | 1,975,834 | 171,770 | 2,380,232 | 2,386,910 | (6,678) |
| 2000 | 331,323 | 387,830 | (56,507) | 2,326,185 | 2,265,281 | 60,904 | 2,657,508 | 2,653,111 | 4,397 |
| 2001 | 275,857 | 396,198 | (120,341) | 2,226,090 | 2,150,439 | 75,651 | 2,501,947 | 2,546,637 | (44,690) |
| 2002 | 254,465 | 317,489 | (63,024) | 2,251,054 | 2,173,716 | 77,338 | 2,505,519 | 2,491,205 | 14,314 |
| 2003 | 369,958 | 557,230 | (187,272) | 2,508,763 | 2,284,848 | 223,915 | 2,878,721 | 2,842,078 | 36,643 |
| 2002 | | | | | | | | | |
| QTR. I | 37,711 | 115,075 | (77,364) | 569,122 | 485,938 | 83,184 | 606,833 | 601,013 | 5,820 |
| QTR. II | 48,506 | 95,189 | (46,683) | 591,914 | 528,412 | 63,502 | 640,420 | 623,601 | 16,819 |
| QTR. III | 82,477 | 39,934 | 42,543 | 539,695 | 586,081 | (46,386) | 622,172 | 626,015 | (3,843) |
| QTR. IV | 85,771 | 67,291 | 18,480 | 550,323 | 573,285 | (22,962) | 636,094 | 640,576 | (4,482) |
| 2003 | | | | | | | | | |
| Jan. | 29,652 | 57,054 | (27,402) | 234,834 | 192,894 | 41,940 | 264,486 | 249,948 | 14,538 |
| Feb. | 19,922 | 43,789 | (23,867) | 194,449 | 158,958 | 35,491 | 214,371 | 202,747 | 11,624 |
| Mar. | 11,048 | 70,375 | (59,327) | 236,293 | 172,262 | 64,031 | 247,341 | 242,637 | 4,704 |
| Apr. | 17,742 | 48,620 | (30,878) | 200,267 | 172,902 | 27,365 | 218,009 | 221,522 | (3,513) |
| May | 48,760 | 57,306 | (8,546) | 214,384 | 205,676 | 8,708 | 263,144 | 262,982 | 162 |
| Jun. | 17,556 | 37,011 | (19,455) | 193,751 | 172,386 | 21,365 | 211,307 | 209,397 | 1,910 |
| Jul. | 34,942 | 48,835 | (13,893) | 210,961 | 202,157 | 8,804 | 245,903 | 250,992 | (5,089) |
| Aug. | 38,690 | 35,716 | 2,974 | 221,941 | 220,602 | 1,339 | 260,631 | 256,318 | 4,313 |
| Sep. | 35,527 | 38,398 | (2,871) | 190,789 | 195,514 | (4,725) | 226,316 | 233,912 | (7,596) |
| Oct. | 42,180 | 39,580 | 2,600 | 213,133 | 194,108 | 19,025 | 255,313 | 233,688 | 21,625 |
| Nov. | 12,585 | 44,100 | (31,515) | 193,975 | 169,007 | 24,968 | 206,560 | 213,107 | (6,547) |
| Dec. | 61,354 | 36,446 | 24,908 | 203,986 | 228,382 | (24,396) | 265,340 | 264,828 | 512 |
| 2004 | | | | | | | | | |
| Jan. | 26,724 | 46,771 | (20,047) | 220,064 | 197,475 | 22,589 | 246,788 | 244,246 | 2,542 |
| Feb. | 14,506 | 81,744 | (67,238) | 222,902 | 168,870 | 54,032 | 237,408 | 250,614 | (13,206) |
| Mar. | 27,400 | 74,840 | (47,440) | 246,795 | 198,332 | 48,463 | 274,195 | 273,172 | 1,023 |

SOURCE: The Central Bank of The Bahamas

Table 3.20 Commercial Banks: Clearing

(Num./B\$'000)

| PERIOD | Number | Value |
|--------------------|-----------|-----------|
| 1992 | 3,018,974 | 3,050,971 |
| 1993 | 2,849,170 | 3,045,555 |
| 1994 | 2,833,431 | 3,334,798 |
| 1995 | 2,906,280 | 3,551,630 |
| 1996 | 3,079,285 | 3,660,485 |
| 1997 | 3,170,867 | 4,117,805 |
| 1998 | 3,535,008 | 4,502,206 |
| 1999 | 3,738,340 | 5,172,279 |
| 2000 | 3,899,943 | 5,710,249 |
| 2001 | 3,905,217 | 5,762,819 |
| 2002 | 3,886,691 | 6,016,890 |
| 2003 | 3,989,606 | 6,313,991 |
| <u>2002</u> | | |
| QTR. I | 312,671 | 478,117 |
| QTR. II | 297,596 | 472,714 |
| QTR. III | 308,753 | 518,329 |
| QTR. IV | 347,426 | 572,859 |
| <u>2003</u> | | |
| Jan. | 338,552 | 502,842 |
| Feb. | 299,034 | 561,231 |
| Mar. | 315,974 | 490,816 |
| Apr. | 323,053 | 503,850 |
| May | 361,290 | 520,221 |
| Jun. | 309,096 | 489,777 |
| Jul. | 359,815 | 563,044 |
| Aug. | 326,609 | 501,225 |
| Sep. | 330,335 | 556,068 |
| Oct. | 345,563 | 532,464 |
| Nov. | 312,460 | 492,357 |
| Dec. | 367,825 | 600,096 |
| <u>2004</u> | | |
| Jan. | 327,063 | 529,926 |
| Feb. | 324,132 | 493,273 |
| Mar. | 379,314 | 630,272 |

SOURCE: The Central Bank of The Bahamas

Table 4.1 Other Local Financial Institutions: Assets

| Period Ended | Till Cash | Balance with Central Bank | Balance with Commercial Banks | Claims on Central Government | Other Local Investments | LOANS AND ADVANCES | | | Net Foreign Assets | Fixed And Other Assets | Total Assets |
|--------------|-----------|---------------------------|-------------------------------|------------------------------|-------------------------|--------------------|----------------|-------------|--------------------|------------------------|--------------|
| | | | | | | Mortgages | Hire Purchases | Other Local | | | |
| | | | | | | | | | | | |
| 1992 | 953 | 15,935 | 28,757 | 33,601 | 65 | 314,277 | -- | 50,061 | (13,140) | 20,817 | 451,326 |
| 1993 | 707 | 12,199 | 24,294 | 23,661 | 95 | 232,772 | -- | 35,212 | (4,429) | 15,975 | 340,486 |
| 1994 | 749 | 12,143 | 25,600 | 22,092 | 165 | 231,661 | -- | 35,788 | 19,947 | 15,168 | 363,313 |
| 1995 | 784 | 12,087 | 30,211 | 22,326 | 142 | 239,337 | -- | 43,349 | 11,091 | 18,245 | 377,572 |
| 1996 | 819 | 12,622 | 41,450 | 21,761 | 142 | 247,136 | -- | 50,140 | 5,379 | 17,292 | 396,741 |
| 1997 | 288 | 2,624 | 40,926 | 3,060 | 142 | 51,762 | -- | 10,929 | 9,479 | 21,651 | 140,861 |
| 1998 | 326 | 2,197 | 42,253 | 3,193 | 165 | 56,624 | -- | 12,623 | 14,069 | 20,933 | 152,383 |
| 1999 | 502 | 3,557 | 33,800 | 3,944 | 487 | 67,000 | -- | 16,348 | 2,134 | 17,038 | 144,810 |
| 2000 | 514 | 4,157 | 34,527 | 4,366 | 384 | 90,502 | -- | 16,702 | 22,980 | 19,136 | 193,268 |
| 2001 | 12 | 4,024 | 47,767 | 3,206 | 2,787 | 110,405 | -- | 7,081 | 1,522 | 21,168 | 197,972 |
| 2002 | 3 | 4,578 | 43,106 | 3,128 | 2,814 | 134,371 | -- | 6,897 | (7,554) | 34,669 | 222,012 |
| 2003 | 4 | 5,564 | 42,872 | 4,344 | 4,151 | 136,314 | -- | 6,320 | (13,058) | 39,050 | 225,561 |
| 2002 | | | | | | | | | | | |
| QTR. I | 4 | 4,254 | 48,700 | 3,126 | 2,991 | 115,510 | -- | 6,916 | (4,651) | 21,091 | 197,941 |
| QTR. II | 3 | 4,355 | 58,548 | 3,127 | 3,155 | 121,218 | -- | 7,378 | (4,715) | 22,532 | 215,601 |
| QTR. III | 4 | 4,559 | 44,042 | 3,206 | 2,944 | 126,021 | -- | 7,542 | (8,302) | 36,413 | 216,429 |
| QTR. IV | 3 | 4,578 | 43,106 | 3,128 | 2,814 | 134,371 | -- | 6,897 | (7,554) | 34,669 | 222,012 |
| 2003 | | | | | | | | | | | |
| Jan. | 3 | 4,627 | 42,805 | 3,128 | 2,662 | 136,438 | -- | 7,106 | (8,223) | 33,820 | 222,366 |
| Feb. | 3 | 4,612 | 44,450 | 3,128 | 2,662 | 138,964 | -- | 7,050 | (6,840) | 32,714 | 226,743 |
| Mar. | 4 | 4,881 | 42,186 | 3,128 | 2,146 | 139,910 | -- | 6,987 | (8,459) | 36,618 | 227,401 |
| Apr. | 3 | 4,963 | 45,242 | 3,128 | 2,165 | 140,483 | -- | 6,870 | (7,404) | 41,158 | 236,608 |
| May | 2 | 5,144 | 48,346 | 3,128 | 2,156 | 140,821 | -- | 6,586 | (12,514) | 40,312 | 233,981 |
| Jun. | 3 | 5,264 | 51,886 | 3,203 | 2,059 | 139,888 | -- | 6,635 | (17,895) | 35,505 | 226,548 |
| Jul. | 3 | 5,457 | 51,655 | 2,515 | 2,042 | 138,800 | -- | 6,675 | (16,701) | 39,252 | 229,698 |
| Aug. | 3 | 5,527 | 51,104 | 3,203 | 2,044 | 138,297 | -- | 7,052 | (17,842) | 38,008 | 227,396 |
| Sep. | 4 | 5,529 | 52,951 | 4,092 | 3,014 | 137,659 | -- | 6,560 | (17,884) | 36,662 | 228,587 |
| Oct. | 4 | 5,556 | 37,911 | 4,092 | 3,133 | 137,197 | -- | 6,846 | (15,385) | 39,196 | 218,550 |
| Nov. | 4 | 5,598 | 38,942 | 4,344 | 2,878 | 136,767 | -- | 6,438 | (18,821) | 40,496 | 216,646 |
| Dec. | 4 | 5,564 | 42,872 | 4,344 | 4,151 | 136,314 | -- | 6,320 | (13,058) | 39,050 | 225,561 |
| 2004 | | | | | | | | | | | |
| Jan. | 4 | 5,578 | 46,434 | 4,344 | 4,213 | 135,657 | -- | 6,616 | (19,961) | 43,171 | 226,056 |
| Feb. | 4 | 5,574 | 52,678 | 4,352 | 4,348 | 135,326 | -- | 8,696 | (17,027) | 42,595 | 236,546 |
| Mar. | 4 | 5,701 | 50,415 | 4,356 | 4,445 | 130,666 | -- | 8,522 | (16,584) | 40,474 | 227,999 |

SOURCE: The Central Bank of The Bahamas

Table 4.2 Other Local Financial Institutions: Liabilities

| Period Ended | Resident Deposits | | | Balance due to Central Bank | Balance due to Commercial Banks | Capital and Surplus Accounts | Other Liabilities | Total Liabilities |
|--------------|-------------------|---------|---------|-----------------------------|---------------------------------|------------------------------|-------------------|-------------------|
| | Demand | Savings | Fixed | | | | | |
| | Total | Total | Total | | | | | |
| 1992 | 13,131 | 72,852 | 252,285 | -- | 646 | 77,554 | 34,858 | 451,326 |
| 1993 | 9,541 | 61,146 | 183,163 | -- | 2,796 | 72,288 | 11,552 | 340,486 |
| 1994 | 8,318 | 64,749 | 185,167 | -- | 11,766 | 82,130 | 11,183 | 363,313 |
| 1995 | 11,018 | 64,330 | 183,025 | -- | 10,584 | 98,554 | 10,061 | 377,572 |
| 1996 | 11,723 | 64,247 | 195,369 | -- | 11,375 | 102,940 | 11,087 | 396,741 |
| 1997 | 3,493 | 2,693 | 35,905 | 10,000 | 22,161 | 56,958 | 9,651 | 140,861 |
| 1998 | 4,479 | 1,752 | 39,412 | 15,000 | 25,424 | 60,245 | 6,071 | 152,383 |
| 1999 | 4,590 | 2,524 | 63,370 | -- | 16,326 | 56,147 | 1,853 | 144,810 |
| 2000 | 8,237 | 2,760 | 74,717 | 10,000 | 24,334 | 65,418 | 7,802 | 193,268 |
| 2001 | 7,555 | 185 | 70,621 | -- | 46,123 | 68,404 | 5,084 | 197,972 |
| 2002 | 9,188 | 347 | 83,938 | -- | 56,039 | 62,520 | 9,980 | 222,012 |
| 2003 | 11,594 | 243 | 97,108 | -- | 45,950 | 58,084 | 12,582 | 225,561 |
| 2002 | | | | | | | | |
| QTR. I | 7,440 | 226 | 70,327 | -- | 49,031 | 67,818 | 3,099 | 197,941 |
| QTR. II | 10,101 | 237 | 81,077 | -- | 53,026 | 64,053 | 7,107 | 215,601 |
| QTR. III | 7,816 | 347 | 78,331 | 5,000 | 53,026 | 60,214 | 11,695 | 216,429 |
| QTR. IV | 9,188 | 347 | 83,938 | -- | 56,039 | 62,520 | 9,980 | 222,012 |
| 2003 | | | | | | | | |
| Jan. | 6,494 | 335 | 88,719 | -- | 56,346 | 62,585 | 7,887 | 222,366 |
| Feb. | 8,202 | 324 | 89,208 | -- | 56,026 | 62,517 | 10,466 | 226,743 |
| Mar. | 9,996 | 321 | 91,929 | -- | 56,026 | 62,343 | 6,786 | 227,401 |
| Apr. | 8,599 | 431 | 94,532 | -- | 56,026 | 61,972 | 15,048 | 236,608 |
| May | 10,122 | 342 | 92,147 | -- | 56,026 | 61,681 | 13,663 | 233,981 |
| Jun. | 9,319 | 336 | 96,675 | -- | 55,957 | 51,958 | 12,303 | 226,548 |
| Jul. | 9,578 | 380 | 99,003 | -- | 56,278 | 51,435 | 13,024 | 229,698 |
| Aug. | 8,168 | 301 | 98,852 | -- | 55,957 | 51,378 | 12,740 | 227,396 |
| Sep. | 11,735 | 316 | 97,416 | -- | 55,957 | 50,103 | 13,060 | 228,587 |
| Oct. | 12,214 | 253 | 94,947 | -- | 46,429 | 57,515 | 7,192 | 218,550 |
| Nov. | 10,139 | 252 | 95,460 | -- | 46,405 | 60,284 | 4,106 | 216,646 |
| Dec. | 11,594 | 243 | 97,108 | -- | 45,950 | 58,084 | 12,582 | 225,561 |
| 2004 | | | | | | | | |
| Jan. | 12,115 | 254 | 99,916 | -- | 45,928 | 56,790 | 11,053 | 226,056 |
| Feb. | 8,340 | 252 | 103,299 | -- | 45,928 | 56,531 | 22,196 | 236,546 |
| Mar. | 11,982 | 248 | 97,832 | -- | 45,968 | 56,436 | 15,533 | 227,999 |

SOURCE: The Central Bank of The Bahamas

Table 4.3 Other Local Financial Institutions: Total Deposits by Depositors (All Currencies)

(B\$'000)

| Period Ended | R E S I D E N T | | | | | | | T O T A L | Nonresident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|--------|-----------|-------------|
| | Government | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other | | |
| 1992 | 3,101 | 14,348 | 822 | 4,179 | 35,584 | 263,927 | 16,307 | 338,268 | 1,295,265 |
| 1993 | 349 | 3,790 | 1,029 | 4,071 | 31,743 | 205,220 | 7,648 | 253,850 | 969,024 |
| 1994 | -- | 1,034 | 5 | 4,229 | 31,957 | 212,465 | 8,544 | 258,234 | 1,119,760 |
| 1995 | -- | 760 | 5 | 4,153 | 31,536 | 212,918 | 9,001 | 258,373 | 1,184,030 |
| 1996 | -- | 4,480 | -- | 4,299 | 31,665 | 220,376 | 10,519 | 271,339 | 1,378,521 |
| 1997 | -- | 73 | -- | -- | 8,506 | 26,609 | 6,903 | 42,091 | 1,400,742 |
| 1998 | -- | 500 | -- | -- | 9,216 | 32,029 | 3,898 | 45,643 | 1,987,533 |
| 1999 | -- | 1,000 | -- | -- | 11,953 | 54,836 | 2,695 | 70,484 | 2,127,537 |
| 2000 | -- | 1,000 | -- | -- | 12,115 | 67,157 | 5,442 | 85,714 | 2,183,032 |
| 2001 | -- | -- | -- | -- | -- | 76,000 | 2,361 | 78,361 | 1,711,110 |
| 2002 | -- | -- | -- | -- | 19,992 | 70,809 | 2,672 | 93,473 | 1,762,223 |
| 2003 | -- | -- | -- | -- | 32,558 | 72,133 | 4,254 | 108,945 | 1,788,902 |
| 2002 | | | | | | | | | |
| QTR. I | -- | -- | -- | -- | 15,942 | 59,935 | 2,116 | 77,993 | 1,636,185 |
| QTR. II | -- | -- | -- | -- | 16,970 | 69,382 | 5,063 | 91,415 | 1,663,313 |
| QTR. III | -- | -- | -- | -- | 15,690 | 68,068 | 2,736 | 86,494 | 1,531,964 |
| QTR. IV | -- | -- | -- | -- | 19,992 | 70,809 | 2,672 | 93,473 | 1,762,223 |
| 2003 | | | | | | | | | |
| Jan. | -- | -- | -- | -- | 24,081 | 69,498 | 1,969 | 95,548 | 1,694,031 |
| Feb. | -- | -- | -- | -- | 23,371 | 70,700 | 3,663 | 97,734 | 1,848,461 |
| Mar. | -- | -- | -- | -- | 27,047 | 71,963 | 3,236 | 102,246 | 1,817,745 |
| Apr. | -- | -- | -- | -- | 27,895 | 72,573 | 3,094 | 103,562 | 1,918,837 |
| May | -- | -- | -- | -- | 27,729 | 73,346 | 1,536 | 102,611 | 1,871,228 |
| Jun. | -- | -- | -- | -- | 38,402 | 64,793 | 3,135 | 106,330 | 1,909,272 |
| Jul. | -- | -- | -- | -- | 29,505 | 74,394 | 5,062 | 108,961 | 1,951,521 |
| Aug. | -- | -- | -- | -- | 39,088 | 65,513 | 2,720 | 107,321 | 1,911,443 |
| Sep. | -- | -- | -- | -- | 29,465 | 77,224 | 2,778 | 109,467 | 1,901,080 |
| Oct. | -- | -- | -- | -- | 31,018 | 73,300 | 3,096 | 107,414 | 1,818,731 |
| Nov. | -- | -- | -- | -- | 32,355 | 71,952 | 1,544 | 105,851 | 1,900,578 |
| Dec. | -- | -- | -- | -- | 32,558 | 72,133 | 4,254 | 108,945 | 1,788,902 |
| 2004 | | | | | | | | | |
| Jan. | -- | -- | -- | -- | 32,596 | 76,111 | 3,578 | 112,285 | 1,843,277 |
| Feb. | -- | -- | -- | -- | 35,458 | 75,195 | 1,238 | 111,891 | 1,725,663 |
| Mar. | -- | -- | -- | -- | 32,695 | 75,219 | 2,148 | 110,062 | 1,752,165 |

SOURCE: The Central Bank of The Bahamas

Table 4.4 Other Local Financial Institutions: Demand Deposits by Depositors (All Currencies)

(B\$'000)

| Period Ended | Government | Public Corporations | R E S I D E N T | | | | Other | T O T A L | Nonresident |
|--------------|------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|-------|-----------|-------------|
| | | | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | | | |
| 1992 | -- | 3,733 | -- | 127 | 4,741 | 3,154 | 1,376 | 13,131 | 43,384 |
| 1993 | -- | 1,200 | -- | 388 | 4,134 | 3,509 | 310 | 9,541 | 106,390 |
| 1994 | -- | 200 | -- | 364 | 3,170 | 4,459 | 125 | 8,318 | 78,155 |
| 1995 | -- | 200 | -- | -- | 5,206 | 5,473 | 139 | 11,018 | 167,968 |
| 1996 | -- | 200 | -- | -- | 5,138 | 6,260 | 125 | 11,723 | 386,017 |
| 1997 | -- | -- | -- | -- | 1,907 | 747 | 839 | 3,493 | 212,658 |
| 1998 | -- | -- | -- | -- | 2,346 | 965 | 1,168 | 4,479 | 447,612 |
| 1999 | -- | -- | -- | -- | 2,048 | 848 | 1,694 | 4,590 | 481,096 |
| 2000 | -- | -- | -- | -- | 2,229 | 756 | 5,252 | 8,237 | 324,997 |
| 2001 | -- | -- | -- | -- | -- | 5,376 | 2,179 | 7,555 | 158,144 |
| 2002 | -- | -- | -- | -- | -- | 6,947 | 2,241 | 9,188 | 298,030 |
| 2003 | -- | -- | -- | -- | -- | 7,340 | 4,254 | 11,594 | 165,349 |
| 2002 | | | | | | | | | |
| QTR. I | -- | -- | -- | -- | -- | 5,383 | 2,057 | 7,440 | 147,575 |
| QTR. II | -- | -- | -- | -- | -- | 5,098 | 5,003 | 10,101 | 262,968 |
| QTR. III | -- | -- | -- | -- | -- | 5,443 | 2,373 | 7,816 | 111,360 |
| QTR. IV | -- | -- | -- | -- | -- | 6,947 | 2,241 | 9,188 | 298,030 |
| 2003 | | | | | | | | | |
| Jan. | -- | -- | -- | -- | -- | 4,957 | 1,537 | 6,494 | 191,662 |
| Feb. | -- | -- | -- | -- | -- | 4,972 | 3,230 | 8,202 | 331,149 |
| Mar. | -- | -- | -- | -- | -- | 6,922 | 3,074 | 9,996 | 210,258 |
| Apr. | -- | -- | -- | -- | -- | 5,668 | 2,931 | 8,599 | 273,448 |
| May | -- | -- | -- | -- | -- | 8,586 | 1,536 | 10,122 | 173,222 |
| Jun. | -- | -- | -- | -- | -- | 6,365 | 2,954 | 9,319 | 258,107 |
| Jul. | -- | -- | -- | -- | -- | 4,627 | 4,951 | 9,578 | 251,225 |
| Aug. | -- | -- | -- | -- | -- | 5,559 | 2,609 | 8,168 | 227,913 |
| Sep. | -- | -- | -- | -- | -- | 9,009 | 2,726 | 11,735 | 198,326 |
| Oct. | -- | -- | -- | -- | -- | 9,170 | 3,044 | 12,214 | 180,216 |
| Nov. | -- | -- | -- | -- | -- | 8,647 | 1,492 | 10,139 | 352,252 |
| Dec. | -- | -- | -- | -- | -- | 7,340 | 4,254 | 11,594 | 165,349 |
| 2004 | | | | | | | | | |
| Jan. | -- | -- | -- | -- | -- | 8,537 | 3,578 | 12,115 | 182,711 |
| Feb. | -- | -- | -- | -- | -- | 7,102 | 1,238 | 8,340 | 147,515 |
| Mar. | -- | -- | -- | -- | -- | 9,834 | 2,148 | 11,982 | 243,085 |

SOURCE: The Central Bank of The Bahamas

Table 4.5 Other Local Financial Institutions: Savings Deposits by Depositors (All Currencies)

(B\$'000)

| Period Ended | R E S I D E N T | | | | | | | T O T A L | Nonresident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|-------|-----------|-------------|
| | Government | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other | | |
| 1992 | -- | -- | 53 | 1,131 | 2,949 | 68,182 | 537 | 72,852 | 4,655 |
| 1993 | -- | -- | 1,029 | 1 | 2,109 | 56,944 | 1,063 | 61,146 | 3,342 |
| 1994 | -- | -- | 5 | -- | 4,198 | 59,147 | 1,399 | 64,749 | 2,839 |
| 1995 | -- | -- | 5 | -- | 4,247 | 59,948 | 130 | 64,330 | 2 |
| 1996 | -- | -- | -- | -- | 4,061 | 60,186 | -- | 64,247 | 2 |
| 1997 | -- | -- | -- | -- | 57 | 2,633 | 3 | 2,693 | -- |
| 1998 | -- | -- | -- | -- | 80 | 1,662 | 10 | 1,752 | -- |
| 1999 | -- | -- | -- | -- | 72 | 2,451 | 1 | 2,524 | -- |
| 2000 | -- | -- | -- | -- | 87 | 2,636 | 37 | 2,760 | -- |
| 2001 | -- | -- | -- | -- | -- | 185 | -- | 185 | -- |
| 2002 | -- | -- | -- | -- | -- | 347 | -- | 347 | -- |
| 2003 | -- | -- | -- | -- | -- | 243 | -- | 243 | -- |
| 2002 | | | | | | | | | |
| QTR. I | -- | -- | -- | -- | -- | 226 | -- | 226 | -- |
| QTR. II | -- | -- | -- | -- | -- | 237 | -- | 237 | -- |
| QTR. III | -- | -- | -- | -- | -- | 347 | -- | 347 | -- |
| QTR. IV | -- | -- | -- | -- | -- | 347 | -- | 347 | -- |
| 2003 | | | | | | | | | |
| Jan. | -- | -- | -- | -- | -- | 335 | -- | 335 | -- |
| Feb. | -- | -- | -- | -- | -- | 324 | -- | 324 | -- |
| Mar. | -- | -- | -- | -- | -- | 321 | -- | 321 | -- |
| Apr. | -- | -- | -- | -- | -- | 431 | -- | 431 | -- |
| May | -- | -- | -- | -- | -- | 342 | -- | 342 | -- |
| Jun. | -- | -- | -- | -- | -- | 336 | -- | 336 | -- |
| Jul. | -- | -- | -- | -- | -- | 380 | -- | 380 | -- |
| Aug. | -- | -- | -- | -- | -- | 301 | -- | 301 | -- |
| Sep. | -- | -- | -- | -- | -- | 316 | -- | 316 | -- |
| Oct. | -- | -- | -- | -- | -- | 253 | -- | 253 | -- |
| Nov. | -- | -- | -- | -- | -- | 252 | -- | 252 | -- |
| Dec. | -- | -- | -- | -- | -- | 243 | -- | 243 | -- |
| 2004 | | | | | | | | | |
| Jan. | -- | -- | -- | -- | -- | 254 | -- | 254 | -- |
| Feb. | -- | -- | -- | -- | -- | 252 | -- | 252 | -- |
| Mar. | -- | -- | -- | -- | -- | 248 | -- | 248 | -- |

SOURCE: The Central Bank of The Bahamas

Table 4.6 Other Local Financial Institutions: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

| Period Ended | R E S I D E N T | | | | | | | | | | T O T A L | Nonresident |
|--------------|-----------------|---------------------|-------------------------------|--------------------------------|----------------|---------------------|--------|---------|-----------|--|-----------|-------------|
| | Government | Public Corporations | Public Financial Institutions | Private Financial Institutions | Business Firms | Private Individuals | Other | | | | | |
| 1992 | 3,101 | 10,615 | 769 | 2,921 | 27,894 | 192,591 | 14,394 | 252,285 | 1,247,226 | | | |
| 1993 | 349 | 2,590 | -- | 3,682 | 25,500 | 144,767 | 6,275 | 183,163 | 859,292 | | | |
| 1994 | -- | 834 | -- | 3,865 | 24,589 | 148,859 | 7,020 | 185,167 | 1,038,766 | | | |
| 1995 | -- | 560 | -- | 4,153 | 22,083 | 147,497 | 8,732 | 183,025 | 1,016,060 | | | |
| 1996 | -- | 4,280 | -- | 4,299 | 22,466 | 153,930 | 10,394 | 195,369 | 992,502 | | | |
| 1997 | -- | 73 | -- | -- | 6,542 | 23,229 | 6,061 | 35,905 | 1,188,084 | | | |
| 1998 | -- | 500 | -- | -- | 6,790 | 29,402 | 2,720 | 39,412 | 1,539,921 | | | |
| 1999 | -- | 1,000 | -- | -- | 9,833 | 51,537 | 1,000 | 63,370 | 1,646,441 | | | |
| 2000 | -- | 1,000 | -- | -- | 9,799 | 63,765 | 153 | 74,717 | 1,858,035 | | | |
| 2001 | -- | -- | -- | -- | -- | 70,439 | 182 | 70,621 | 1,552,966 | | | |
| 2002 | -- | -- | -- | -- | 19,992 | 63,515 | 431 | 83,938 | 1,464,193 | | | |
| 2003 | -- | -- | -- | -- | 32,558 | 64,550 | -- | 97,108 | 1,623,553 | | | |
| 2002 | | | | | | | | | | | | |
| QTR. I | -- | -- | -- | -- | 15,942 | 54,326 | 59 | 70,327 | 1,488,610 | | | |
| QTR. II | -- | -- | -- | -- | 16,970 | 64,047 | 60 | 81,077 | 1,400,345 | | | |
| QTR. III | -- | -- | -- | -- | 15,690 | 62,278 | 363 | 78,331 | 1,420,604 | | | |
| QTR. IV | -- | -- | -- | -- | 19,992 | 63,515 | 431 | 83,938 | 1,464,193 | | | |
| 2003 | | | | | | | | | | | | |
| Jan. | -- | -- | -- | -- | 24,081 | 64,206 | 432 | 88,719 | 1,502,369 | | | |
| Feb. | -- | -- | -- | -- | 23,371 | 65,404 | 433 | 89,208 | 1,517,312 | | | |
| Mar. | -- | -- | -- | -- | 27,047 | 64,720 | 162 | 91,929 | 1,607,487 | | | |
| Apr. | -- | -- | -- | -- | 27,895 | 66,474 | 163 | 94,532 | 1,645,389 | | | |
| May | -- | -- | -- | -- | 27,729 | 64,418 | -- | 92,147 | 1,698,006 | | | |
| Jun. | -- | -- | -- | -- | 38,402 | 58,092 | 181 | 96,675 | 1,651,165 | | | |
| Jul. | -- | -- | -- | -- | 29,505 | 69,387 | 111 | 99,003 | 1,700,296 | | | |
| Aug. | -- | -- | -- | -- | 39,088 | 59,653 | 111 | 98,852 | 1,683,530 | | | |
| Sep. | -- | -- | -- | -- | 29,465 | 67,899 | 52 | 97,416 | 1,702,754 | | | |
| Oct. | -- | -- | -- | -- | 31,018 | 63,877 | 52 | 94,947 | 1,638,515 | | | |
| Nov. | -- | -- | -- | -- | 32,355 | 63,053 | 52 | 95,460 | 1,548,326 | | | |
| Dec. | -- | -- | -- | -- | 32,558 | 64,550 | -- | 97,108 | 1,623,553 | | | |
| 2004 | | | | | | | | | | | | |
| Jan. | -- | -- | -- | -- | 32,596 | 67,320 | -- | 99,916 | 1,660,566 | | | |
| Feb. | -- | -- | -- | -- | 35,458 | 67,841 | -- | 103,299 | 1,578,148 | | | |
| Mar. | -- | -- | -- | -- | 32,695 | 65,137 | -- | 97,832 | 1,509,080 | | | |

SOURCE: The Central Bank of The Bahamas

Table 4.7 Other Local Financial Institutions: Fixed Deposits by Maturity (B\$)

| Period Ended | (B\$'000) | | | | | Total Bahamian Dollar Fixed Deposits |
|--------------|-------------------------------|-------------------------------|--------------------------------|-------------------------------|--|--------------------------------------|
| | Fixed Deposits Up to 3 Months | Fixed Deposits Up to 6 Months | Fixed Deposits Up to 12 Months | Fixed Deposits Over 12 Months | | |
| 1992 | 121,498 | 35,289 | 82,876 | 12,543 | | 252,206 |
| 1993 | 85,844 | 31,514 | 57,613 | 8,021 | | 182,992 |
| 1994 | 87,279 | 33,722 | 60,574 | 3,592 | | 185,167 |
| 1995 | 87,153 | 33,896 | 57,287 | 4,793 | | 183,129 |
| 1996 | 112,552 | 33,503 | 45,196 | 4,172 | | 195,423 |
| 1997 | 13,869 | 8,008 | 8,393 | 5,635 | | 35,905 |
| 1998 | 17,706 | 7,872 | 12,815 | 1,019 | | 39,412 |
| 1999 | 28,332 | 10,589 | 23,357 | 1,092 | | 63,370 |
| 2000 | 34,165 | 17,610 | 21,815 | 1,127 | | 74,717 |
| 2001 | 30,863 | 19,951 | 19,549 | 258 | | 70,621 |
| 2002 | 32,422 | 25,682 | 22,817 | 3,017 | | 83,938 |
| 2003 | 34,177 | 29,709 | 31,302 | 1,920 | | 97,108 |
| 2002 | | | | | | |
| QTR. I | 36,510 | 8,683 | 24,223 | 911 | | 70,327 |
| QTR. II | 31,533 | 16,194 | 31,648 | 1,702 | | 81,077 |
| QTR. III | 36,551 | 13,568 | 26,470 | 1,742 | | 78,331 |
| QTR. IV | 32,422 | 25,682 | 22,817 | 3,017 | | 83,938 |
| 2003 | | | | | | |
| Jan. | 36,948 | 17,006 | 31,749 | 3,016 | | 88,719 |
| Feb. | 41,691 | 11,859 | 32,145 | 3,513 | | 89,208 |
| Mar. | 40,235 | 10,494 | 38,433 | 2,767 | | 91,929 |
| Apr. | 35,789 | 18,471 | 37,506 | 2,766 | | 94,532 |
| May | 24,022 | 19,103 | 46,255 | 2,767 | | 92,147 |
| Jun. | 23,427 | 22,637 | 48,762 | 1,849 | | 96,675 |
| Jul. | 36,299 | 21,715 | 38,718 | 2,271 | | 99,003 |
| Aug. | 35,404 | 25,441 | 36,217 | 1,790 | | 98,852 |
| Sep. | 37,911 | 22,869 | 34,697 | 1,939 | | 97,416 |
| Oct. | 31,639 | 33,841 | 27,201 | 2,266 | | 94,947 |
| Nov. | 31,672 | 33,425 | 28,313 | 2,050 | | 95,460 |
| Dec. | 34,177 | 29,709 | 31,302 | 1,920 | | 97,108 |
| 2004 | | | | | | |
| Jan. | 39,030 | 21,012 | 38,141 | 1,733 | | 99,916 |
| Feb. | 39,831 | 16,614 | 45,421 | 1,433 | | 103,299 |
| Mar. | 40,012 | 12,267 | 44,963 | 590 | | 97,832 |

SOURCE: The Central Bank of The Bahamas

Table 4.8 Other Local Financial Institutions: Overdrafts and Loans by Maturity (B\$)

| Period Ended | Overdrafts | L O A N S | | | | | GRAND TOTAL |
|--------------|------------|---------------|-----------|------------|---------------|---------|-------------|
| | | Up to 2 Years | 3-5 Years | 6-10 Years | Over 10 Years | TOTAL | |
| | | | | | | | |
| 1992 | 1,486 | 7,105 | 17,983 | 29,783 | 311,417 | 366,288 | 367,774 |
| 1993 | 1,547 | 5,131 | 9,479 | 16,727 | 239,045 | 270,382 | 271,929 |
| 1994 | 2,083 | 6,228 | 9,076 | 15,266 | 238,461 | 269,031 | 271,114 |
| 1995 | 2,514 | 7,304 | 10,853 | 17,908 | 244,107 | 280,172 | 282,686 |
| 1996 | 2,247 | 9,200 | 10,812 | 20,272 | 254,745 | 295,029 | 297,276 |
| 1997 | 1,039 | 4,346 | 6,718 | 3,043 | 47,418 | 61,525 | 62,564 |
| 1998 | 933 | 7,246 | 8,360 | 3,336 | 48,742 | 67,684 | 68,617 |
| 1999 | 1,099 | 15,607 | 8,003 | 4,748 | 53,253 | 81,611 | 82,710 |
| 2000 | 595 | 19,618 | 8,313 | 5,528 | 72,518 | 105,977 | 106,572 |
| 2001 | 5,767 | 9,667 | 2,639 | 3,403 | 95,414 | 111,123 | 116,890 |
| 2002 | 5,149 | 30,455 | 2,626 | 3,073 | 99,420 | 135,574 | 140,723 |
| 2003 | 4,714 | 35,104 | 1,699 | 2,736 | 97,889 | 137,428 | 142,142 |
| 2002 | | | | | | | |
| QTR. I | 5,561 | 11,495 | 3,033 | 3,116 | 98,639 | 116,283 | 121,844 |
| QTR. II | 5,922 | 14,498 | 3,336 | 3,383 | 100,885 | 122,102 | 128,024 |
| QTR. III | 5,862 | 17,352 | 3,240 | 3,334 | 103,217 | 127,143 | 133,005 |
| QTR. IV | 5,149 | 30,455 | 2,626 | 3,073 | 99,420 | 135,574 | 140,723 |
| 2003 | | | | | | | |
| Jan. | 5,306 | 32,090 | 2,536 | 3,164 | 99,907 | 137,697 | 143,003 |
| Feb. | 5,263 | 35,252 | 2,491 | 3,168 | 99,303 | 140,214 | 145,477 |
| Mar. | 5,138 | 34,494 | 2,445 | 3,249 | 101,039 | 141,227 | 146,365 |
| Apr. | 5,011 | 35,158 | 2,439 | 3,155 | 101,062 | 141,814 | 146,825 |
| May | 4,823 | 35,323 | 2,414 | 3,123 | 101,201 | 142,061 | 146,884 |
| Jun. | 5,124 | 35,692 | 2,410 | 3,085 | 99,693 | 140,880 | 146,004 |
| Jul. | 5,120 | 34,580 | 2,352 | 3,175 | 99,733 | 139,840 | 144,960 |
| Aug. | 5,484 | 33,817 | 2,355 | 3,126 | 100,055 | 139,353 | 144,837 |
| Sep. | 4,996 | 35,228 | 2,027 | 2,825 | 98,638 | 138,718 | 143,714 |
| Oct. | 5,236 | 35,605 | 1,731 | 2,820 | 98,149 | 138,305 | 143,541 |
| Nov. | 4,795 | 35,926 | 1,750 | 2,784 | 97,670 | 138,130 | 142,925 |
| Dec | 4,714 | 35,104 | 1,699 | 2,736 | 97,889 | 137,428 | 142,142 |
| 2004 | | | | | | | |
| Jan. | 5,070 | 34,836 | 1,648 | 4,291 | 95,941 | 136,716 | 141,786 |
| Feb. | 7,145 | 36,739 | 1,618 | 2,842 | 95,195 | 136,394 | 143,539 |
| Mar. | 7,000 | 27,674 | 2,692 | 6,835 | 94,509 | 131,710 | 138,710 |

Source: Central Bank of The Bahamas

Table 4.9 Other Local Financial Institutions: Sectoral Distribution of Credit (B\$)

(B\$'000)

| Period Ended | Agriculture | Fisheries | Mining & Quarrying | Manufacturing | Distribution | Tourism | Entertainment & Catering | Transport |
|--------------|-------------|-----------|--------------------|---------------|--------------|---------|--------------------------|-----------|
| 1992 | -- | -- | -- | -- | 216 | 1,611 | 247 | -- |
| 1993 | -- | -- | -- | -- | 6 | 1,519 | 224 | -- |
| 1994 | -- | -- | -- | -- | -- | 1,409 | 195 | -- |
| 1995 | -- | -- | -- | -- | -- | 1,297 | 116 | -- |
| 1996 | -- | -- | -- | -- | 158 | 1,175 | 192 | -- |
| 1997 | -- | -- | -- | -- | 99 | 200 | 38 | -- |
| 1998 | -- | -- | -- | -- | 84 | 127 | 30 | -- |
| 1999 | -- | -- | -- | -- | 84 | 62 | 29 | 38 |
| 2000 | -- | -- | -- | -- | 81 | 49 | 29 | 30 |
| 2001 | -- | -- | -- | -- | -- | -- | -- | -- |
| 2002 | -- | -- | -- | -- | -- | -- | -- | -- |
| 2003 | -- | -- | -- | -- | -- | -- | -- | -- |
| 2002 | | | | | | | | |
| QTR. I | -- | -- | -- | -- | -- | -- | -- | -- |
| QTR. II | -- | -- | -- | -- | -- | -- | -- | -- |
| QTR. III | -- | -- | -- | -- | -- | -- | -- | -- |
| QTR. IV | -- | -- | -- | -- | -- | -- | -- | -- |
| 2003 | | | | | | | | |
| Jan. | -- | -- | -- | -- | -- | -- | -- | -- |
| Feb. | -- | -- | -- | -- | -- | -- | -- | -- |
| Mar. | -- | -- | -- | -- | -- | -- | -- | -- |
| Apr. | -- | -- | -- | -- | -- | -- | -- | -- |
| May | -- | -- | -- | -- | -- | -- | -- | -- |
| Jun. | -- | -- | -- | -- | -- | -- | -- | -- |
| Jul. | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug. | -- | -- | -- | -- | -- | -- | -- | -- |
| Sep. | -- | -- | -- | -- | -- | -- | -- | -- |
| Oct. | -- | -- | -- | -- | -- | -- | -- | -- |
| Nov. | -- | -- | -- | -- | -- | -- | -- | -- |
| Dec. | -- | -- | -- | -- | -- | -- | -- | -- |
| 2004 | | | | | | | | |
| Jan. | -- | -- | -- | -- | -- | -- | -- | -- |
| Feb. | -- | -- | -- | -- | -- | -- | -- | -- |
| Mar. | -- | -- | -- | -- | -- | -- | -- | -- |

SOURCE: The Central Bank of The Bahamas

Table 4.9 Other Local Financial Institutions: Sectoral Distribution of Credit (B\$) (continued)

| Period Ended | Construction | Government | Public Corp./ Public Fin. Inst. | Private Financial Inst. | Professional & Other Services | Personal | Miscellaneous | T O T A L |
|--------------|--------------|------------|------------------------------------|----------------------------|----------------------------------|----------|---------------|-----------|
| 1992 | 3,534 | -- | -- | 381 | 4,947 | 354,217 | 2,621 | 367,774 |
| 1993 | 3,727 | -- | -- | 230 | 4,144 | 258,620 | 3,459 | 271,929 |
| 1994 | 3,517 | -- | -- | 107 | 3,837 | 257,198 | 4,851 | 271,114 |
| 1995 | 3,252 | -- | -- | 63 | 3,286 | 266,523 | 8,149 | 282,686 |
| 1996 | 3,442 | -- | -- | 25 | 3,099 | 283,209 | 5,976 | 297,276 |
| 1997 | 2,119 | -- | -- | -- | 163 | 58,272 | 1,673 | 62,564 |
| 1998 | 2,282 | -- | -- | -- | 101 | 64,710 | 1,283 | 68,617 |
| 1999 | 4,617 | -- | -- | -- | 50 | 73,139 | 4,691 | 82,710 |
| 2000 | 7,728 | -- | -- | -- | 131 | 96,029 | 2,495 | 106,572 |
| 2001 | 7,765 | -- | -- | -- | 123 | 107,145 | 1,857 | 116,890 |
| 2002 | 7,880 | -- | -- | -- | 500 | 130,456 | 1,887 | 140,723 |
| 2003 | 7,306 | -- | -- | -- | 439 | 132,749 | 1,648 | 142,142 |
| 2002 | | | | | | | | |
| QTR. I | 7,906 | -- | -- | -- | 77 | 111,967 | 1,894 | 121,844 |
| QTR. II | 7,660 | -- | -- | -- | 764 | 117,990 | 1,610 | 128,024 |
| QTR. III | 8,007 | -- | -- | -- | 503 | 122,651 | 1,844 | 133,005 |
| QTR. IV | 7,880 | -- | -- | -- | 500 | 130,456 | 1,887 | 140,723 |
| 2003 | | | | | | | | |
| Jan. | 7,940 | -- | -- | -- | 498 | 132,680 | 1,885 | 143,003 |
| Feb. | 7,931 | -- | -- | -- | 497 | 135,156 | 1,893 | 145,477 |
| Mar. | 7,847 | -- | -- | -- | 467 | 136,150 | 1,901 | 146,365 |
| Apr. | 7,977 | -- | -- | -- | 493 | 136,513 | 1,842 | 146,825 |
| May | 7,688 | -- | -- | -- | 496 | 136,816 | 1,884 | 146,884 |
| Jun. | 7,736 | -- | -- | -- | 494 | 135,857 | 1,917 | 146,004 |
| Jul. | 7,653 | -- | -- | -- | 493 | 134,947 | 1,867 | 144,960 |
| Aug. | 7,654 | -- | -- | -- | 496 | 134,822 | 1,865 | 144,837 |
| Sep. | 7,427 | -- | -- | -- | 74 | 134,333 | 1,880 | 143,714 |
| Oct. | 7,430 | -- | -- | -- | 490 | 133,934 | 1,687 | 143,541 |
| Nov. | 7,428 | -- | -- | -- | 440 | 133,414 | 1,643 | 142,925 |
| Dec. | 7,306 | -- | -- | -- | 439 | 132,749 | 1,648 | 142,142 |
| 2004 | | | | | | | | |
| Jan. | 6,823 | -- | -- | -- | 438 | 133,067 | 1,458 | 141,786 |
| Feb. | 6,667 | -- | -- | -- | 437 | 134,811 | 1,624 | 143,539 |
| Mar. | 6,209 | -- | -- | -- | 413 | 130,059 | 2,029 | 138,710 |

SOURCE: The Central Bank of The Bahamas

Table 4.10 Other Local Financial Institutions: Consumer Instalment Credit - Debt Outstanding

(B\$'000)

| Period | Private Cars | Taxis and Rented Cars | Commercial Vehicles | Furnishings & Domestic Appliances | Travel | Education | Medical | Home Improvement | Land Purchases | Consolidation of Debt | Miscellaneous | TOTAL | PAST DUE | |
|---------------------|--------------|-----------------------|---------------------|-----------------------------------|--------|-----------|---------|------------------|----------------|-----------------------|---------------|--------|----------|-------|
| | | | | | | | | | | | | | Number | Value |
| Add-on Loans | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | |
| QTR. I | 14 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 4 | 18 | 3 | 18 |
| QTR. II | 14 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 4 | 18 | 3 | 18 |
| QTR. III | 14 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 4 | 18 | 3 | 18 |
| QTR. IV | 14 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 4 | 18 | 3 | 18 |
| 2001 | | | | | | | | | | | | | | |
| Jan. | 14 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 1 | 15 | 3 | 15 |
| Feb. | 14 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 1 | 15 | 3 | 15 |
| Mar. | 13 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 1 | 14 | 3 | 14 |
| Apr. | 8 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 1 | 9 | 3 | 9 |
| May | 8 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 1 | 9 | 3 | 9 |
| Jun. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jul. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sep. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Oct. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Demand Loans | | | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | | | |
| QTR. I | 2,320 | 36 | 236 | 119 | 1,268 | 504 | 274 | 1,540 | 392 | 3,930 | 3,066 | 13,685 | 836 | 4,463 |
| QTR. II | 2,459 | 76 | 319 | 148 | 1,235 | 454 | 350 | 1,974 | 417 | 3,625 | 3,111 | 14,168 | 402 | 1,562 |
| QTR. III | 2,529 | 130 | 314 | 201 | 1,493 | 591 | 343 | 2,043 | 391 | 3,591 | 3,081 | 14,707 | 488 | 2,074 |
| QTR. IV | 2,490 | 124 | 301 | 269 | 1,253 | 563 | 293 | 2,141 | 498 | 3,322 | 3,189 | 14,443 | 559 | 2,627 |
| 2001 | | | | | | | | | | | | | | |
| Jan. | 2,550 | 104 | 301 | 260 | 1,156 | 581 | 293 | 2,129 | 491 | 3,310 | 3,123 | 14,298 | 536 | 2,713 |
| Feb. | 2,717 | 104 | 293 | 239 | 1,064 | 562 | 289 | 1,953 | 496 | 3,332 | 2,993 | 14,042 | 536 | 2,799 |
| Mar. | 2,888 | 102 | 332 | 229 | 1,004 | 548 | 317 | 1,952 | 488 | 3,435 | 2,943 | 14,238 | 607 | 2,886 |
| Apr. | 3,042 | 81 | 323 | 234 | 920 | 506 | 279 | 1,934 | 484 | 3,555 | 2,940 | 14,298 | 509 | 2,725 |
| May | 3,190 | 77 | 315 | 239 | 838 | 494 | 266 | 1,860 | 517 | 3,523 | 2,888 | 14,207 | 522 | 2,658 |
| Jun. | 3,183 | 75 | 309 | 229 | 780 | 485 | 277 | 1,834 | 533 | 3,534 | 2,803 | 14,042 | 533 | 2,826 |
| Jul. | 3,128 | 72 | 296 | 222 | 804 | 465 | 274 | 1,782 | 532 | 3,391 | 3,063 | 14,029 | 555 | 3,031 |
| Aug. | 2,998 | 70 | 288 | 216 | 876 | 610 | 279 | 1,775 | 675 | 3,257 | 3,146 | 14,190 | 577 | 3,092 |
| Sep. | 2,935 | 124 | 280 | 216 | 867 | 614 | 276 | 1,733 | 645 | 3,175 | 3,177 | 14,042 | 601 | 3,182 |
| Oct. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |

SOURCE: The Central Bank of The Bahamas

Table 4.11 Other Local Financial Institutions: Consumer Instalment Credit - Repayment

| Period | (B\$'000) | | | | | | | | | | | T O T A L |
|---------------------|--------------|-----------------------|---------------------|-----------------------------------|--------|-----------|---------|------------------|----------------|-----------------------|---------------|-----------|
| | Private Cars | Taxis and Rented Cars | Commercial Vehicles | Furnishings & Domestic Appliances | Travel | Education | Medical | Home Improvement | Land Purchases | Consolidation of Debt | Miscellaneous | |
| Add-on Loans | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | |
| QTR. I | 5 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 5 |
| QTR. II | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| QTR. III | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| QTR. IV | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 2001 | | | | | | | | | | | | |
| Jan. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 3 | 3 |
| Feb. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Mar. | 1 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 1 |
| Apr. | 5 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 5 |
| May | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Jun. | 8 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 1 | 9 |
| Jul. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sep. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Oct. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Demand Loans | | | | | | | | | | | | |
| 2000 | | | | | | | | | | | | |
| QTR. I | 162 | 23 | 56 | 23 | 372 | 75 | 36 | 132 | 90 | 528 | 393 | 1,890 |
| QTR. II | 234 | 5 | 17 | 14 | 420 | 61 | 40 | 146 | 58 | 614 | 619 | 2,228 |
| QTR. III | 185 | 6 | 22 | 17 | 367 | 77 | 63 | 109 | 35 | 415 | 712 | 2,008 |
| QTR. IV | 202 | 6 | 13 | 79 | 816 | 181 | 139 | 385 | 37 | 790 | 763 | 3,411 |
| 2001 | | | | | | | | | | | | |
| Jan. | 62 | 20 | 9 | 19 | 107 | 13 | 20 | 55 | 7 | 146 | 132 | 590 |
| Feb. | 53 | -- | 8 | 21 | 102 | 24 | 10 | 229 | -- | 112 | 218 | 777 |
| Mar. | 62 | 2 | 9 | 20 | 121 | 30 | 13 | 59 | 8 | 122 | 150 | 596 |
| Apr. | 146 | 21 | 9 | 14 | 117 | 42 | 42 | 79 | 4 | 55 | 69 | 598 |
| May | 68 | 4 | 8 | 12 | 112 | 57 | 18 | 114 | 9 | 294 | 442 | 1,138 |
| Jun. | 93 | 2 | 6 | 10 | 70 | 19 | 17 | 54 | 16 | 125 | 155 | 567 |
| Jul. | 99 | 3 | 13 | 7 | 77 | 20 | 8 | 62 | 6 | 172 | 30 | 497 |
| Aug. | 167 | 2 | 8 | 6 | 76 | 21 | 12 | 89 | 7 | 139 | 163 | 690 |
| Sep. | 98 | 4 | 8 | -- | 33 | 17 | 8 | 42 | 30 | 82 | 86 | 408 |
| Oct. | 2,935 | 124 | 280 | 216 | 867 | 614 | 276 | 1,733 | 645 | 3,175 | 3,177 | 14,042 |

SOURCE: The Central Bank of The Bahamas

Table 4.12 Other Local Financial Institutions: Consumer Instalment Credit - New Credit

| Period | (B\$'000) | | | | | | | | | | | T O T A L |
|---------------------|--------------|---------------------|---------------------|-----------------------------------|--------|-----------|---------|------------------|----------------|-----------------------|---------------|-----------|
| | Private Cars | Taxis & Rented Cars | Commercial Vehicles | Furnishings & Domestic Appliances | Travel | Education | Medical | Home Improvement | Land Purchases | Consolidation of Debt | Miscellaneous | |
| Demand Loans | | | | | | | | | | | | |
| 1997 | | | | | | | | | | | | |
| QTR. I | 136 | -- | 50 | 27 | 70 | 71 | 22 | 274 | 509 | 1,061 | 207 | 2,427 |
| QTR. II | 6 | -- | -- | 10 | 163 | 29 | 30 | 105 | 45 | 367 | 163 | 918 |
| QTR. III | 201 | 7 | -- | 16 | 277 | 265 | 48 | 94 | 104 | 307 | 256 | 1,575 |
| QTR. IV | 124 | -- | -- | 37 | 474 | 40 | 58 | 129 | -- | 629 | 332 | 1,823 |
| 1998 | | | | | | | | | | | | |
| QTR. I | 232 | 3 | 5 | 11 | 148 | 42 | 28 | 50 | -- | 644 | 136 | 1,299 |
| QTR. II | 430 | 53 | -- | 11 | 220 | 71 | 29 | 18 | -- | 617 | 123 | 1,572 |
| QTR. III | 281 | 40 | -- | 21 | 381 | 418 | 62 | 141 | 26 | 1,462 | 480 | 3,312 |
| QTR. IV | 298 | -- | 3 | 44 | 508 | 54 | 119 | 464 | 6 | 533 | 888 | 2,917 |
| 1999 | | | | | | | | | | | | |
| QTR. I | 236 | -- | 118 | 91 | 213 | 96 | 51 | 319 | -- | 569 | 406 | 2,099 |
| QTR. II | 366 | -- | -- | 62 | 506 | 169 | 87 | 155 | 85 | 836 | 449 | 2,715 |
| QTR. III | 322 | -- | 11 | 21 | 797 | 149 | 47 | 247 | 116 | 1,026 | 562 | 3,298 |
| QTR. IV | 467 | -- | 97 | 5 | 280 | 88 | 66 | 454 | 149 | 691 | 679 | 2,976 |
| 2000 | | | | | | | | | | | | |
| QTR. I | 466 | -- | 91 | -- | 220 | 35 | 99 | 489 | 31 | 132 | 498 | 2,061 |
| QTR. II | 373 | 45 | 100 | 43 | 387 | 11 | 116 | 580 | 83 | 309 | 664 | 2,711 |
| QTR. III | 255 | 60 | 17 | 70 | 625 | 214 | 56 | 178 | 9 | 381 | 682 | 2,547 |
| QTR. IV | 163 | -- | -- | 147 | 576 | 153 | 89 | 483 | 144 | 521 | 871 | 3,147 |
| 2001 | | | | | | | | | | | | |
| Jan. | 122 | -- | 9 | -- | 10 | 31 | 20 | 43 | -- | 134 | 66 | 435 |
| Feb. | 220 | -- | -- | -- | 10 | 5 | 6 | 53 | 5 | 134 | 88 | 521 |
| Mar. | 233 | -- | 48 | -- | 61 | 16 | 41 | 58 | -- | 225 | 100 | 782 |
| Apr. | 300 | -- | -- | 19 | 33 | -- | 4 | 61 | -- | 175 | 66 | 658 |
| May | 216 | -- | -- | 17 | 30 | 45 | 5 | 40 | 42 | 262 | 390 | 1,047 |
| Jun. | 86 | -- | -- | -- | 12 | 10 | 28 | 28 | 32 | 136 | 70 | 402 |
| Jul. | 44 | -- | -- | -- | 101 | -- | 5 | 10 | 5 | 29 | 290 | 484 |
| Aug. | 37 | -- | -- | -- | 148 | 166 | 17 | 82 | 150 | 5 | 246 | 851 |
| Sep. | 35 | 58 | -- | -- | 24 | 21 | 5 | -- | -- | -- | 117 | 260 |
| Oct. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |

SOURCE: The Central Bank of The Bahamas

Table 4.13 Profit and Loss Accounts of Savings and Loans* in The Bahamas

| | (B\$'000) | | | | | | | | | | | | | | |
|---|-----------|---------|---------|--------|---------|----------|---------|--------|---------|----------|---------|--------|---------|----------|---------|
| | 2001 | | | 2002 | | | 2003 | | | | | | | | |
| | 2001 | 2002 | 2003 | Qtr. I | Qtr. II | Qtr. III | Qtr. IV | Qtr. I | Qtr. II | Qtr. III | Qtr. IV | Qtr. I | Qtr. II | Qtr. III | Qtr. IV |
| 1. Interest Income | 10,760 | 10,006 | 10,448 | 2,625 | 2,731 | 2,930 | 2,474 | 2,458 | 2,529 | 2,654 | 2,365 | 2,513 | 2,581 | 2,629 | 2,725 |
| 2. Interest Expense | 5,209 | 5,790 | 6,681 | 1,226 | 1,330 | 1,378 | 1,275 | 1,291 | 1,465 | 1,510 | 1,524 | 1,547 | 1,695 | 1,663 | 1,776 |
| 3. Interest Margin (1-2) | 5,551 | 4,216 | 3,767 | 1,399 | 1,401 | 1,552 | 1,199 | 1,167 | 1,064 | 1,144 | 841 | 966 | 886 | 966 | 949 |
| 4. Commission & Forex Income | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 5. Gross Earnings Margin (3+4) | 5,551 | 5,551 | 3,767 | 1,399 | 1,401 | 1,552 | 1,199 | 1,167 | 1,064 | 1,144 | 841 | 966 | 886 | 966 | 949 |
| 6. Staff Costs | 981 | 423 | 400 | 309 | 314 | 272 | 86 | 104 | 122 | 119 | 78 | 99 | 96 | 100 | 105 |
| 7. Occupancy Costs | 204 | 87 | 93 | 55 | 56 | 72 | 21 | 22 | 21 | 22 | 22 | 23 | 23 | 23 | 24 |
| 8. Other Operating Costs | 447 | 203 | 163 | 101 | 164 | 126 | 56 | 49 | 43 | 63 | 48 | 41 | 40 | 45 | 37 |
| 9. Operating Costs (6+7+8) | 1,632 | 713 | 656 | 465 | 534 | 470 | 163 | 175 | 186 | 204 | 148 | 163 | 159 | 168 | 166 |
| 10. Net Earnings Margin (5-9) | 3,919 | 4,838 | 3,111 | 934 | 867 | 1,082 | 1,036 | 992 | 878 | 940 | 693 | 803 | 727 | 798 | 783 |
| 11. Depreciation Costs | 94 | 8 | 6 | 63 | 15 | 14 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 0 |
| 12. Provisions for Bad Debt | 282 | 2,170 | 1,447 | 91 | 89 | 58 | 44 | 21 | 755 | 380 | 1,014 | 977 | (1,260) | 2,817 | (1,087) |
| 13. Other Income | 1,005 | 744 | 315 | 309 | 252 | 212 | 232 | 143 | 158 | 201 | 242 | 84 | 116 | 68 | 47 |
| 14. Other Income (Net) (13-11-12) | 629 | (1,434) | (1,138) | 155 | 148 | 140 | 186 | 120 | (599) | (181) | (774) | (895) | 1,374 | (2,751) | 1,134 |
| 15. Net Income (10+14) | 4,548 | 3,404 | 1,973 | 1,089 | 1,015 | 1,222 | 1,222 | 1,112 | 279 | 759 | (81) | (92) | 2,101 | (1,953) | 1,917 |
| Effective Interest Rate Spread (%) | 4.39 | 2.87 | 1.67 | 4.16 | 4.16 | 4.76 | 4.48 | 3.48 | 2.84 | 3.40 | 1.76 | 1.80 | 1.36 | 1.92 | 1.60 |
| (Ratios To Average Assets) | | | | | | | | | | | | | | | |
| Interest Margin | 4.31 | 3.04 | 2.34 | 4.46 | 4.24 | 4.51 | 3.98 | 3.71 | 3.05 | 3.23 | 2.27 | 2.46 | 2.17 | 2.30 | 2.42 |
| Commission & Forex Income | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Gross Earnings Margin | 4.31 | 4.00 | 2.34 | 4.46 | 4.24 | 4.51 | 3.98 | 3.71 | 3.05 | 3.23 | 2.27 | 2.46 | 2.17 | 2.30 | 2.42 |
| Operating Costs | 1.27 | 0.51 | 0.41 | 1.48 | 1.62 | 1.37 | 0.54 | 0.56 | 0.53 | 0.58 | 0.40 | 0.42 | 0.39 | 0.40 | 0.42 |
| Net Earnings Margin | 3.04 | 3.48 | 1.93 | 2.98 | 2.63 | 3.15 | 3.44 | 3.15 | 2.52 | 2.65 | 1.87 | 2.05 | 1.78 | 1.90 | 2.00 |
| Net Income | 3.53 | 2.45 | 1.22 | 3.47 | 3.07 | 3.55 | 4.05 | 3.53 | 0.80 | 2.14 | (0.22) | (0.23) | 5.15 | (4.65) | 4.89 |

* OLFIs with domestic operations (Savings and Loans)

SOURCE: The Central Bank of The Bahamas

Table 4.14 Other Local Financial Institutions: Statutory Liquidity

| Period Ended | Average Till Cash | Average Balance with CBOB | TOTAL | Required Reserves | Liquidity | Borrowings from/ Deposits held For CBOB | Adjusted Liquidity |
|--------------|-------------------|---------------------------|--------|-------------------|-----------|---|--------------------|
| 1992 | 920 | 15,964 | 16,884 | 16,886 | (2) | -- | (2) |
| 1993 | 634 | 12,190 | 12,824 | 12,656 | 168 | -- | 168 |
| 1994 | 638 | 12,098 | 12,736 | 12,653 | 83 | -- | 83 |
| 1995 | 720 | 12,073 | 12,793 | 12,640 | 153 | -- | 153 |
| 1996 | 794 | 12,494 | 13,288 | 13,070 | 218 | -- | 218 |
| 1997 | 255 | 2,614 | 2,869 | 2,732 | 137 | -- | 137 |
| 1998 | 268 | 2,238 | 2,506 | 2,355 | 151 | -- | 151 |
| 1999 | 556 | 3,541 | 4,097 | 3,653 | 444 | -- | 444 |
| 2000 | 476 | 4,672 | 5,148 | 4,538 | 610 | -- | 610 |
| 2001 | 12 | 4,045 | 4,057 | 3,873 | 184 | -- | 184 |
| 2002 | 4 | 4,525 | 4,529 | 4,481 | 48 | -- | 48 |
| 2003 | 4 | 5,586 | 5,590 | 5,385 | 205 | -- | 205 |
| 2002 | | | | | | | |
| QTR. I | 4 | 3,839 | 3,843 | 3,967 | (124) | -- | (124) |
| QTR. II | 3 | 4,215 | 4,218 | 4,074 | 144 | -- | 144 |
| QTR. III | 4 | 4,561 | 4,565 | 4,379 | 186 | -- | 186 |
| QTR. IV | 4 | 4,525 | 4,529 | 4,481 | 48 | -- | 48 |
| 2003 | | | | | | | |
| Jan. | 3 | 4,616 | 4,619 | 4,473 | 146 | -- | 146 |
| Feb. | 3 | 4,618 | 4,621 | 4,447 | 174 | -- | 174 |
| Mar. | 4 | 4,614 | 4,618 | 4,781 | (163) | -- | (163) |
| Apr. | 4 | 4,870 | 4,874 | 4,757 | 117 | -- | 117 |
| May | 3 | 5,005 | 5,008 | 4,900 | 108 | -- | 108 |
| Jun. | 3 | 5,247 | 5,250 | 5,073 | 177 | -- | 177 |
| Jul. | 3 | 5,291 | 5,294 | 5,027 | 267 | -- | 267 |
| Aug. | 3 | 5,465 | 5,468 | 5,282 | 186 | -- | 186 |
| Sep. | 4 | 5,553 | 5,557 | 5,409 | 148 | -- | 148 |
| Oct. | 4 | 5,584 | 5,588 | 5,442 | 146 | -- | 146 |
| Nov. | 4 | 5,624 | 5,628 | 5,370 | 258 | -- | 258 |
| Dec. | 4 | 5,586 | 5,590 | 5,385 | 205 | -- | 205 |
| 2004 | | | | | | | |
| Jan. | 4 | 5,590 | 5,594 | 5,425 | 169 | -- | 169 |
| Feb. | 4 | 5,578 | 5,582 | 5,451 | 131 | -- | 131 |
| Mar. | 4 | 5,714 | 5,718 | 5,606 | 112 | -- | 112 |

SOURCE: The Central Bank of The Bahamas

Table 4.15 Other Local Financial Institutions: Liquid Assets

| Period | Minimum Required Liquid Assets | NET ELIGIBLE LIQUID ASSETS | | | | | | | | | | T O T A L | Surplus/ (Deficit) | |
|-------------|--------------------------------|----------------------------|---------------------------|----------------|-----------------------------|------------------|-------------------------------------|--|--|--|--|-----------|--------------------|--------|
| | | Till | Balance with Central Bank | Treasury Bills | Government Registered Stock | Specified Assets | Net Inter-Bank Demand/Call Deposits | Less: Borrowings From The Central Bank | | | | | | |
| | | Cash | Central Bank | Bills | Stock | Assets | Deposits | From The Central Bank | | | | | | |
| 1992 | 51,485 | 1,087 | 15,935 | 3,954 | 22,005 | 24,661 | 8,290 | -- | | | | | 75,932 | 24,447 |
| 1993 | 38,930 | 775 | 12,199 | -- | 17,505 | 17,377 | 6,805 | -- | | | | | 54,661 | 15,731 |
| 1994 | 40,957 | 938 | 12,143 | -- | 17,356 | 16,102 | 10,473 | -- | | | | | 57,012 | 16,055 |
| 1995 | 40,949 | 1,026 | 12,087 | -- | 18,943 | 15,173 | 8,065 | -- | | | | | 55,294 | 14,345 |
| 1996 | 43,018 | 1,069 | 12,622 | -- | 19,731 | 13,269 | 9,628 | -- | | | | | 56,319 | 13,301 |
| 1997 | 9,821 | 538 | 2,624 | 15 | 2,368 | 344 | 9,881 | -- | | | | | 15,770 | 5,949 |
| 1998 | 10,858 | 576 | 2,197 | 15 | 3,178 | 175 | 8,701 | -- | | | | | 14,842 | 3,984 |
| 1999 | 13,235 | 752 | 3,557 | -- | 3,944 | 207 | 13,927 | -- | | | | | 22,387 | 9,152 |
| 2000 | 16,387 | 764 | 4,157 | -- | 4,366 | 166 | 17,066 | -- | | | | | 26,519 | 10,132 |
| 2001 | 16,809 | 262 | 4,024 | -- | 3,206 | 87 | 17,042 | -- | | | | | 24,621 | 7,812 |
| 2002 | 19,828 | 253 | 4,578 | -- | 3,128 | 430 | 17,724 | -- | | | | | 26,113 | 6,285 |
| 2003 | 20,638 | 254 | 5,564 | -- | 4,344 | 790 | 24,277 | -- | | | | | 35,229 | 14,591 |
| 2002 | | | | | | | | | | | | | | |
| QTR. I | 16,697 | 254 | 4,254 | -- | 3,127 | 82 | 13,648 | -- | | | | | 21,365 | 4,668 |
| QTR. II | 19,216 | 253 | 4,355 | -- | 3,127 | 77 | 28,236 | -- | | | | | 36,048 | 16,832 |
| QTR. III | 19,189 | 254 | 4,559 | -- | 3,206 | 70 | 17,666 | -- | | | | | 25,755 | 6,566 |
| QTR. IV | 19,828 | 253 | 4,578 | -- | 3,128 | 430 | 17,724 | -- | | | | | 26,113 | 6,285 |
| 2003 | | | | | | | | | | | | | | |
| Jan. | 20,190 | 253 | 4,627 | -- | 3,128 | 432 | 19,233 | -- | | | | | 27,673 | 7,483 |
| Feb. | 20,420 | 253 | 4,612 | -- | 3,128 | 603 | 21,659 | -- | | | | | 30,255 | 9,835 |
| Mar. | 21,025 | 254 | 4,881 | -- | 3,128 | 743 | 24,459 | -- | | | | | 33,465 | 12,440 |
| Apr. | 21,447 | 253 | 4,963 | -- | 3,128 | 833 | 22,389 | -- | | | | | 31,566 | 10,119 |
| May | 21,162 | 252 | 5,144 | -- | 3,128 | 830 | 23,088 | -- | | | | | 32,442 | 11,280 |
| Jun. | 21,879 | 253 | 5,264 | -- | 3,203 | 829 | 31,318 | -- | | | | | 40,867 | 18,988 |
| Jul. | 22,450 | 253 | 5,457 | -- | 2,515 | 828 | 33,580 | -- | | | | | 42,633 | 20,183 |
| Aug. | 22,170 | 253 | 5,527 | -- | 3,203 | 817 | 34,686 | -- | | | | | 44,486 | 22,316 |
| Sep. | 21,911 | 254 | 5,529 | -- | 4,092 | 821 | 36,162 | -- | | | | | 46,858 | 24,947 |
| Oct. | 20,453 | 254 | 5,556 | -- | 4,092 | 724 | 20,333 | -- | | | | | 30,959 | 10,506 |
| Nov. | 19,939 | 254 | 5,598 | -- | 4,344 | 721 | 20,829 | -- | | | | | 31,746 | 11,807 |
| Dec. | 20,638 | 254 | 5,564 | -- | 4,344 | 790 | 24,277 | -- | | | | | 35,229 | 14,591 |
| 2004 | | | | | | | | | | | | | | |
| Jan. | 20,817 | 254 | 5,578 | -- | 4,344 | 790 | 25,370 | -- | | | | | 36,336 | 15,519 |
| Feb. | 21,097 | 254 | 5,574 | -- | 4,352 | 791 | 27,991 | -- | | | | | 38,962 | 17,865 |
| Mar. | 20,487 | 254 | 5,701 | -- | 4,356 | 775 | 29,055 | -- | | | | | 40,141 | 19,654 |

Source: The Central Bank of The Bahamas

Table 5.1 Bahamas Development Bank: Assets

| Period Ended | Till Cash | D U E F R O M | | | | Due from Other Financial Institutions Outside The Bahamas | Total Loans | Bahamas Government Registered Stock | Other Assets | Total Assets |
|--------------|-----------|---------------|------------------|----------------|--|---|-------------|-------------------------------------|--------------|--------------|
| | | Central Bank | Commercial Banks | | Due from Other Local Financial Institutions in The Bahamas | | | | | |
| | | | Demand Deposits | Fixed Deposits | | | | | | |
| 1992 | 2 | 1 | 298 | 1,500 | 655 | 22,792 | -- | 2,236 | 27,484 | |
| 1993 | 2 | 1 | 537 | 2,910 | 1,201 | 24,719 | 750 | 1,643 | 31,763 | |
| 1994 | 2 | 1 | 104 | 2,071 | 1,057 | 26,752 | 750 | 1,671 | 32,408 | |
| 1995 | 2 | 1 | 104 | 869 | 772 | 26,874 | 750 | 1,285 | 30,657 | |
| 1996 | 2 | 1 | 323 | -- | -- | 28,502 | -- | 1,186 | 30,014 | |
| 1997 | 2 | 1 | 537 | 531 | 461 | 27,686 | -- | 1,113 | 30,331 | |
| 1998 | 2 | 1 | 159 | -- | 213 | 30,783 | -- | 1,075 | 32,233 | |
| 1999 | 2 | 1 | 1,932 | -- | 2,002 | 35,304 | -- | 744 | 39,985 | |
| 2000 | 2 | 1 | 1,090 | -- | 1,750 | 39,798 | -- | 663 | 43,304 | |
| 2001 | 2 | 1 | 550 | -- | 1,721 | 41,660 | -- | 648 | 44,582 | |
| 2002 | 2 | 1 | 611 | -- | 3,576 | 45,657 | -- | 828 | 50,675 | |
| 2003 | 2 | 1 | 2,647 | -- | 1,906 | 46,898 | -- | 890 | 52,344 | |
| 2001 | | | | | | | | | | |
| QTR. I | 2 | 1 | 113 | -- | 1,768 | 39,196 | -- | 648 | 41,728 | |
| QTR. II | 2 | 1 | 817 | -- | 3,792 | 39,923 | -- | 615 | 45,150 | |
| QTR. III | 2 | 1 | 496 | -- | 4,037 | 40,431 | -- | 601 | 45,568 | |
| QTR. IV | 2 | 1 | 550 | -- | 1,721 | 41,660 | -- | 648 | 44,582 | |
| 2002 | | | | | | | | | | |
| QTR. I | 2 | 1 | 365 | -- | 889 | 42,847 | -- | 597 | 44,701 | |
| QTR. II | 2 | 1 | 921 | -- | 1,080 | 43,648 | -- | 695 | 46,347 | |
| QTR. III | 2 | 1 | 433 | -- | 1,822 | 45,072 | -- | 780 | 48,110 | |
| QTR. IV | 2 | 1 | 611 | -- | 3,576 | 45,657 | -- | 828 | 50,675 | |
| 2003 | | | | | | | | | | |
| QTR. I | 2 | 1 | 1,115 | -- | 2,848 | 45,095 | -- | 864 | 49,925 | |
| QTR. II | 2 | 1 | 681 | -- | 3,147 | 45,149 | -- | 868 | 49,848 | |
| QTR. III | 2 | 1 | 1,532 | -- | 2,372 | 46,001 | -- | 837 | 50,745 | |
| QTR. IV | 2 | 1 | 2,647 | -- | 1,906 | 46,898 | -- | 890 | 52,344 | |
| 2004 | | | | | | | | | | |
| QTR. I | 2 | 1 | 2,972 | -- | 3,204 | 48,229 | -- | 884 | 55,292 | |

SOURCE: Bahamas Development Bank

Table 5.2 Bahamas Development Bank: Liabilities

| Period Ended | D U E T O | | | | | | | Other Liabilities | Capital | General Reserves | Surplus Provision & Other Reserves | Total Liabilities |
|--------------|------------|--------------------------|--------------|----------------------------|--|--------|--------|-------------------|----------|------------------|------------------------------------|-------------------|
| | Government | National Insurance Board | Central Bank | Caribbean Development Bank | Other Financial Institutions Outside The Bahamas | | | | | | | |
| | | | | | | | | | | | | |
| 1992 | -- | 7,771 | 2,144 | 1,773 | 775 | 918 | 14,553 | 140 | (590) | 27,484 | | |
| 1993 | -- | 7,555 | 3,223 | 3,921 | 747 | 848 | 16,035 | 133 | (699) | 31,763 | | |
| 1994 | -- | 7,361 | 3,098 | 4,098 | 736 | 1,940 | 16,035 | 133 | (993) | 32,408 | | |
| 1995 | -- | 7,193 | 3,574 | 4,067 | 744 | 235 | 16,285 | 133 | (1,574) | 30,657 | | |
| 1996 | -- | 7,011 | 3,448 | 4,134 | 694 | (115) | 16,285 | 132 | (1,573) | 30,016 | | |
| 1997 | -- | 6,813 | 4,325 | 3,899 | 596 | 7 | 16,685 | 133 | (2,137) | 30,321 | | |
| 1998 | -- | 6,605 | 4,761 | 4,080 | 604 | 29 | 17,335 | 85 | (1,266) | 32,233 | | |
| 1999 | -- | 6,367 | 6,482 | 5,534 | 3,154 | 475 | 19,085 | 273 | (1,385) | 39,985 | | |
| 2000 | -- | 1,061 | 7,585 | 5,936 | 5,845 | 10,767 | 19,585 | 273 | (7,748) | 43,304 | | |
| 2001 | -- | 788 | 7,182 | 6,601 | 5,825 | 15,091 | 20,085 | 273 | (11,263) | 44,582 | | |
| 2002 | -- | 492 | 6,780 | 9,640 | 5,556 | 18,372 | 21,335 | 273 | (11,773) | 50,675 | | |
| 2003 | -- | 171 | 6,371 | 9,823 | 4,970 | 22,259 | 22,085 | 273 | (13,608) | 52,344 | | |
| 2001 | | | | | | | | | | | | |
| QTR. I | -- | 995 | 7,547 | 5,792 | 5,732 | 11,076 | 19,835 | 273 | (9,522) | 41,728 | | |
| QTR. II | -- | 928 | 7,383 | 6,267 | 5,836 | 14,788 | 20,085 | 273 | (10,410) | 45,150 | | |
| QTR. III | -- | 858 | 7,347 | 6,759 | 5,737 | 15,123 | 20,085 | 273 | (10,614) | 45,568 | | |
| QTR. IV | -- | 788 | 7,182 | 6,601 | 5,825 | 15,091 | 20,085 | 273 | (11,263) | 44,582 | | |
| 2002 | | | | | | | | | | | | |
| QTR. I | -- | 716 | 7,087 | 6,448 | 5,715 | 15,354 | 20,085 | 273 | (10,977) | 44,701 | | |
| QTR. II | -- | 643 | 6,981 | 7,079 | 5,792 | 16,124 | 21,085 | 273 | (11,630) | 46,347 | | |
| QTR. III | -- | 568 | 6,944 | 6,942 | 5,468 | 18,468 | 21,085 | 273 | (11,638) | 48,110 | | |
| QTR. IV | -- | 492 | 6,780 | 9,640 | 5,556 | 18,372 | 21,335 | 273 | (11,773) | 50,675 | | |
| 2003 | | | | | | | | | | | | |
| QTR. I | -- | 414 | 6,742 | 9,503 | 5,239 | 18,486 | 21,905 | 273 | (12,637) | 49,925 | | |
| QTR. II | -- | 334 | 6,579 | 9,454 | 5,313 | 18,431 | 22,085 | 273 | (12,621) | 49,848 | | |
| QTR. III | -- | 253 | 6,541 | 9,002 | 4,981 | 20,604 | 22,085 | 273 | (12,994) | 50,745 | | |
| QTR. IV | -- | 171 | 6,371 | 9,823 | 4,970 | 22,259 | 22,085 | 273 | (13,608) | 52,344 | | |
| 2004 | | | | | | | | | | | | |
| QTR. I | -- | 86 | 6,339 | 10,534 | 4,666 | 24,497 | 22,585 | 273 | (13,688) | 55,292 | | |

SOURCE: Bahamas Development Bank

Table 5.3 Bahamas Development Bank: Sectoral Distribution of Credit

| Period Ended | Agriculture | Fisheries | Manufacturing | Transportation | Other Industries | Tourism | | | | GRAND TOTAL |
|--------------------|-------------|-----------|---------------|----------------|------------------|---------|------------------|-------|--------|-------------|
| | | | | | | Hotels | Hotel Apartments | Other | TOTAL | |
| | | | | | | | | | | |
| 1992 | 584 | 3,962 | 2,426 | 4,478 | 8,007 | 1,696 | 599 | 1,040 | 3,335 | 22,792 |
| 1993 | 832 | 5,090 | 2,421 | 4,036 | 9,287 | 1,586 | 574 | 893 | 3,053 | 24,719 |
| 1994 | 1,532 | 5,716 | 2,518 | 3,866 | 9,875 | 1,604 | 614 | 1,027 | 3,245 | 26,752 |
| 1995 | 1,827 | 5,442 | 2,403 | 4,068 | 9,629 | 1,525 | 548 | 1,432 | 3,505 | 26,874 |
| 1996 | 1,914 | 6,592 | 2,932 | 3,899 | 9,783 | 1,244 | 335 | 1,805 | 3,384 | 28,504 |
| 1997 | 1,784 | 6,329 | 2,897 | 3,887 | 9,596 | 1,212 | 486 | 1,495 | 3,193 | 27,686 |
| 1998 | 2,012 | 7,188 | 2,873 | 3,935 | 11,127 | 1,619 | 487 | 1,542 | 3,648 | 30,783 |
| 1999 | 1,655 | 7,998 | 2,768 | 3,456 | 14,193 | 1,671 | 1,059 | 2,504 | 5,234 | 35,304 |
| 2000 | 2,007 | 7,919 | 2,308 | 3,358 | 15,435 | 2,392 | 3,752 | 2,627 | 8,771 | 39,798 |
| 2001 | 1,898 | 7,225 | 1,949 | 3,181 | 18,154 | 2,249 | 4,358 | 2,646 | 9,253 | 41,660 |
| 2002 | 1,942 | 7,631 | 1,936 | 5,162 | 19,147 | 2,586 | 4,525 | 2,728 | 9,839 | 45,657 |
| 2003 | 1,548 | 7,699 | 1,832 | 5,997 | 19,411 | 2,544 | 5,513 | 2,354 | 10,411 | 46,898 |
| <u>2001</u> | | | | | | | | | | |
| QTR. I | 1,906 | 7,355 | 2,048 | 2,992 | 15,731 | 2,407 | 4,152 | 2,605 | 9,164 | 39,196 |
| QTR. II | 1,905 | 7,354 | 1,917 | 2,907 | 16,457 | 2,439 | 4,280 | 2,664 | 9,383 | 39,923 |
| QTR. III | 1,904 | 7,386 | 1,946 | 3,141 | 17,104 | 2,253 | 4,062 | 2,635 | 8,950 | 40,431 |
| QTR. IV | 1,898 | 7,225 | 1,949 | 3,181 | 18,154 | 2,249 | 4,358 | 2,646 | 9,253 | 41,660 |
| <u>2002</u> | | | | | | | | | | |
| QTR. I | 1,901 | 6,674 | 1,899 | 4,274 | 18,636 | 2,241 | 4,512 | 2,710 | 9,463 | 42,847 |
| QTR. II | 1,936 | 6,907 | 1,927 | 4,601 | 18,837 | 2,235 | 4,480 | 2,725 | 9,440 | 43,648 |
| QTR. III | 1,956 | 7,517 | 1,982 | 4,755 | 19,404 | 2,231 | 4,532 | 2,695 | 9,458 | 45,072 |
| QTR. IV | 1,942 | 7,631 | 1,936 | 5,162 | 19,147 | 2,586 | 4,525 | 2,728 | 9,839 | 45,657 |
| <u>2003</u> | | | | | | | | | | |
| QTR. I | 1,655 | 7,327 | 1,887 | 5,515 | 19,104 | 2,564 | 4,649 | 2,394 | 9,607 | 45,095 |
| QTR. II | 1,539 | 7,105 | 1,880 | 5,828 | 19,118 | 2,552 | 4,906 | 2,221 | 9,679 | 45,149 |
| QTR. III | 1,458 | 7,551 | 1,849 | 5,943 | 19,337 | 2,541 | 5,302 | 2,020 | 9,863 | 46,001 |
| QTR. IV | 1,548 | 7,699 | 1,832 | 5,997 | 19,411 | 2,544 | 5,513 | 2,354 | 10,411 | 46,898 |
| <u>2004</u> | | | | | | | | | | |
| QTR. I | 1,621 | 7,977 | 1,889 | 6,377 | 19,821 | 2,524 | 5,516 | 2,504 | 10,544 | 48,229 |

SOURCE: Bahamas Development Bank

Table 5.4 Post Office Savings Bank: Assets & Liabilities

| Period Ended | L I A B I L I T I E S | | | | Total Liabilities | A S S E T S | | | | Total Assets |
|--------------|-----------------------|-------------------|--------------------------------------|-----------------|-------------------|-------------------------------|-------------------------|---------------------------|--------------|--------------|
| | Savings Deposits | Other Liabilities | Reserves, Provisions, Profit/ (Loss) | Notes and Coins | | Balance with Commercial Banks | Balance with Government | Local/ Foreign Investment | Other Assets | |
| | | | | | | | | | | |
| 1958 | 1,935 | 1 | (132) | 3 | 1,804 | 18 | 45 | 1,738 | -- | 1,804 |
| 1959 | 2,177 | 1 | (70) | 9 | 2,108 | 44 | 15 | 2,040 | -- | 2,108 |
| 1960 | 2,407 | 1 | (124) | 8 | 2,284 | 22 | 14 | 2,240 | -- | 2,284 |
| 1961 | 2,477 | 1 | (130) | 7 | 2,348 | 27 | 7 | 2,307 | -- | 2,348 |
| 1962 | 2,319 | 1 | (73) | 1 | 2,247 | 21 | 12 | 2,213 | -- | 2,247 |
| 1963 | 2,250 | 1 | 57 | 1 | 2,308 | 14 | 22 | 2,271 | -- | 2,308 |
| 1964 | 2,291 | 1 | 62 | 3 | 2,354 | 87 | 25 | 2,239 | -- | 2,354 |
| 1965 | 2,361 | 1 | 53 | 29 | 2,415 | 165 | 38 | 2,183 | -- | 2,415 |
| 1966 | 2,411 | 1 | 97 | 5 | 2,509 | 191 | 140 | 2,173 | -- | 2,509 |
| 1967 | 2,539 | 1 | (19) | 14 | 2,521 | 259 | 258 | 1,990 | -- | 2,521 |
| 1968 | 2,576 | 1 | (332) | 3 | 2,245 | 256 | 329 | 1,657 | -- | 2,245 |
| 1969 | 2,728 | 2 | (349) | 65 | 2,381 | 291 | 405 | 1,620 | -- | 2,381 |
| 1970 | 2,753 | 2 | (429) | 40 | 2,326 | 397 | 468 | 1,421 | -- | 2,326 |
| 1971 | 2,633 | 2 | (119) | 1 | 2,516 | 279 | 627 | 1,609 | -- | 2,516 |
| 1972 | 2,404 | 2 | (43) | 8 | 2,363 | 498 | 195 | 1,662 | -- | 2,363 |
| 1973 | 2,286 | 2 | (57) | 6 | 2,231 | 353 | 270 | 1,602 | -- | 2,231 |
| 1974 | 2,237 | 2 | (272) | 13 | 1,967 | 246 | 353 | 1,353 | 2 | 1,967 |
| 1975 | 2,158 | 2 | 134 | 12 | 2,294 | 305 | 246 | 1,729 | 2 | 2,294 |
| 1976 | 2,119 | 1 | (1) | 11 | 2,119 | 236 | 317 | 1,554 | 1 | 2,119 |
| 1977 | 2,060 | 2 | (26) | 4 | 2,036 | 153 | 397 | 1,482 | -- | 2,036 |
| 1978 | 2,075 | 2 | (204) | 5 | 1,873 | 131 | 415 | 1,322 | -- | 1,873 |
| 1979 | 2,176 | 2 | 297 | 19 | 2,475 | 173 | 498 | 1,783 | 2 | 2,475 |
| 1980 | 2,323 | 2 | 706 | 22 | 3,031 | 273 | 627 | 2,109 | -- | 3,031 |
| 1981 | 2,455 | 2 | 766 | 45 | 3,223 | 338 | 740 | 2,100 | -- | 3,223 |
| 1982 | 2,516 | 2 | 1,114 | 17 | 3,632 | 384 | 860 | 2,369 | 2 | 3,632 |
| 1983 | 2,551 | 2 | 846 | 8 | 3,399 | 408 | 879 | 2,103 | 1 | 3,399 |
| 1984 | 2,732 | 242 | 1,088 | 36 | 4,062 | 529 | 847 | 2,650 | -- | 4,062 |
| 1985 | 2,737 | 385 | 928 | 15 | 4,050 | 527 | 958 | 2,550 | -- | 4,050 |
| 1986 | 2,881 | 546 | 1,555 | 24 | 4,982 | 611 | 1,227 | 3,120 | -- | 4,982 |
| 1987 | 3,035 | 182 | 1,867 | 72 | 5,084 | 614 | 991 | 3,407 | -- | 5,084 |
| 1988 | 3,128 | 206 | 2,143 | 17 | 5,477 | 652 | 1,101 | 3,707 | -- | 5,477 |
| 1989 | 3,078 | 211 | 2,202 | 34 | 5,491 | 469 | 924 | 4,064 | -- | 5,491 |

SOURCE: Post Office Savings Bank

Table 6.1 Selected Interest Rates

(%)

| Period Ended | Bank Rate | Prime Rate | Treasury Bill Rates | | |
|--------------------|-----------|------------|---------------------|---------------------|--------------------------|
| | | | Re-Discount Rate | Average Tender Rate | Average Rate of Discount |
| 1992 | 7.50 | 8.00 | 6.09 | 97.85 | 5.59 |
| 1993 | 7.00 | 7.25 | 3.41 | 99.14 | 2.91 |
| 1994 | 6.50 | 6.75 | 2.49 | 99.19 | 1.98 |
| 1995 | 6.50 | 6.75 | 5.13 | 98.25 | 4.63 |
| 1996 | 6.50 | 6.75 | 4.86 | 98.35 | 4.36 |
| 1997 | 6.50 | 6.75 | 4.99 | 98.30 | 4.49 |
| 1998 | 6.50 | 6.75 | 3.98 | 98.63 | 3.48 |
| 1999 | 5.75 | 6.00 | 1.99 | 99.34 | 1.49 |
| 2000 | 5.75 | 6.00 | 1.38 | 99.78 | 0.88 |
| 2001 | 5.75 | 6.00 | 3.51 | 98.81 | 3.01 |
| 2002 | 5.75 | 6.00 | 2.76 | 99.12 | 2.26 |
| 2003 | 5.75 | 6.00 | 2.07 | 99.35 | 1.57 |
| <u>2002</u> | | | | | |
| QTR. I | 5.75 | 6.00 | 3.17 | 99.33 | 2.67 |
| QTR. II | 5.75 | 6.00 | 3.62 | 98.78 | 3.12 |
| QTR. III | 5.75 | 6.00 | 2.44 | 99.51 | 1.94 |
| QTR. IV | 5.75 | 6.00 | 2.76 | 99.12 | 2.26 |
| <u>2003</u> | | | | | |
| Jan. | 5.75 | 6.00 | 2.50 | 99.50 | 2.00 |
| Feb. | 5.75 | 6.00 | 2.36 | 99.53 | 1.86 |
| Mar. | 5.75 | 6.00 | 2.32 | 99.54 | 1.82 |
| Apr. | 5.75 | 6.00 | 2.37 | 99.53 | 1.87 |
| May | 5.75 | 6.00 | 2.47 | 99.51 | 1.97 |
| Jun. | 5.75 | 6.00 | 2.71 | 99.13 | 2.21 |
| Jul. | 5.75 | 6.00 | 2.32 | 99.54 | 1.82 |
| Aug. | 5.75 | 6.00 | 2.29 | 99.55 | 1.79 |
| Sep. | 5.75 | 6.00 | 2.12 | 99.60 | 1.62 |
| Oct. | 5.75 | 6.00 | 2.00 | 99.62 | 1.50 |
| Nov. | 5.75 | 6.00 | 1.78 | 99.68 | 1.28 |
| Dec. | 5.75 | 6.00 | 2.07 | 99.35 | 1.57 |
| <u>2004</u> | | | | | |
| Jan. | 5.75 | 6.00 | 1.48 | 99.76 | 0.98 |
| Feb. | 5.75 | 6.00 | 1.44 | 99.76 | 0.94 |
| Mar. | 5.75 | 6.00 | 1.40 | 99.78 | 0.90 |

SOURCE: The Central Bank of The Bahamas

Table 6.2 Commercial Banks: Loan Rates

| Period | Consumer Loans | Other Local Loans | Residential Mortgages | Commercial Mortgages | Overdrafts | Weighted Average Rate of Interest on Loans and Overdrafts (%) |
|-------------|----------------|-------------------|-----------------------|----------------------|---------------|---|
| 1992 | 14.65 - 18.78 | 10.43 - 13.48 | 10.89 - 13.09 | 11.52 - 12.43 | 10.99 - 17.81 | 15.33 |
| 1993 | 14.28 - 18.24 | 9.97 - 12.50 | 10.68 - 11.91 | 10.76 - 12.09 | 10.81 - 17.60 | 14.88 |
| 1994 | 14.49 - 17.94 | 9.48 - 12.36 | 10.17 - 11.87 | 9.98 - 11.99 | 10.41 - 17.59 | 14.22 |
| 1995 | 11.78 - 16.41 | 9.81 - 15.48 | 10.14 - 12.37 | 10.65 - 12.00 | 10.36 - 18.17 | 13.26 |
| 1996 | 14.66 | 9.14 | 10.03 | 10.98 | 10.86 | 12.56 |
| 1997 | 14.71 | 9.30 | 10.06 | 10.56 | 11.14 | 12.78 |
| 1998 | 14.55 | 9.08 | 9.86 | 10.12 | 11.00 | 12.33 |
| 1999 | 13.87 | 8.54 | 9.57 | 9.67 | 10.65 | 11.84 |
| 2000 | 13.58 | 8.62 | 8.96 | 9.46 | 10.56 | 11.74 |
| 2001 | 13.41 | 8.35 | 8.95 | 8.87 | 10.43 | 11.47 |
| 2002 | 13.07 | 8.65 | 8.90 | 9.04 | 10.63 | 11.33 |
| 2003 | 13.83 | 8.34 | 8.98 | 8.81 | 11.56 | 12.04 |
| 2002 | | | | | | |
| QTR. I | 12.31 | 9.95 | 8.88 | 9.07 | 10.18 | 11.20 |
| QTR. II | 13.78 | 8.21 | 8.97 | 9.30 | 10.60 | 11.71 |
| QTR. III | 13.07 | 7.91 | 8.88 | 8.85 | 10.61 | 11.21 |
| QTR. IV | 13.12 | 8.52 | 8.85 | 8.92 | 11.11 | 11.18 |
| 2003 | | | | | | |
| Jan. | 13.46 | 7.59 | 8.83 | 8.93 | 10.04 | 10.70 |
| Feb. | 14.28 | 8.21 | 9.19 | 9.55 | 11.65 | 12.26 |
| Mar. | 14.09 | 8.83 | 9.01 | -- | 11.42 | 12.23 |
| Apr. | 14.12 | 8.59 | 9.20 | 8.96 | 11.32 | 12.48 |
| May | 13.99 | 8.47 | 8.69 | 13.25 | 10.70 | 11.96 |
| Jun. | 13.73 | 7.31 | 9.10 | 10.25 | 11.25 | 12.07 |
| Jul. | 13.87 | 8.05 | 8.81 | 9.25 | 12.05 | 12.26 |
| Aug. | 14.03 | 7.82 | 8.82 | 8.91 | 11.23 | 12.63 |
| Sep. | 13.78 | 8.09 | 9.09 | 9.44 | 11.70 | 11.55 |
| Oct. | 13.66 | 9.20 | 9.06 | 8.79 | 12.41 | 12.25 |
| Nov. | 13.60 | 9.25 | 8.92 | 8.75 | 13.55 | 12.29 |
| Dec. | 13.32 | 8.61 | 9.08 | 9.58 | 11.39 | 11.77 |
| 2004 | | | | | | |
| Jan. | 12.87 | 8.92 | 8.93 | 8.75 | 11.63 | 11.57 |
| Feb. | 13.50 | 8.34 | 8.93 | 8.73 | 11.93 | 11.12 |
| Mar. | 13.69 | 8.24 | 8.82 | 8.87 | 11.74 | 11.82 |

SOURCE: The Central Bank of The Bahamas

Table 6.3 Commercial Banks: Deposit Rates

| Period | F I X E D D E P O S I T S | | | | | Weighted Average Rate of Interest On Deposits |
|-------------|---------------------------|----------------|----------------|-----------------|----------------|---|
| | Savings Deposits | Up to 3 Months | Up to 6 Months | Up to 12 Months | Over 12 Months | |
| 1992 | 3.38 - 5.79 | 5.04 - 7.17 | 5.22 - 7.17 | 5.43 - 7.17 | 6.08 - 7.17 | 6.13 |
| 1993 | 2.95 - 5.84 | 3.97 - 6.43 | 4.10 - 6.42 | 4.28 - 6.42 | 5.05 - 6.34 | 5.16 |
| 1994 | 2.98 - 5.03 | 3.27 - 5.73 | 3.59 - 5.62 | 3.60 - 5.79 | 3.70 - 5.89 | 4.38 |
| 1995 | 2.53 - 4.70 | 3.59 - 5.90 | 4.19 - 6.11 | 4.24 - 6.14 | 4.55 - 6.45 | 4.20 |
| 1996 | 3.28 | 5.10 | 5.68 | 5.48 | 5.09 | 5.10 |
| 1997 | 3.35 | 5.30 | 5.91 | 5.66 | 5.28 | 5.34 |
| 1998 | 3.11 | 5.53 | 6.05 | 5.90 | 5.94 | 5.58 |
| 1999 | 2.87 | 4.50 | 4.83 | 4.88 | 4.90 | 4.49 |
| 2000 | 2.71 | 3.93 | 4.31 | 4.50 | 4.31 | 3.97 |
| 2001 | 2.69 | 4.19 | 4.62 | 4.72 | 4.98 | 4.24 |
| 2002 | 2.76 | 4.04 | 4.32 | 4.49 | 4.61 | 4.11 |
| 2003 | 2.66 | 3.81 | 4.11 | 4.38 | 4.59 | 3.93 |
| 2002 | | | | | | |
| QTR. I | 2.73 | 4.27 | 4.70 | 4.83 | 5.28 | 4.37 |
| QTR. II | 2.77 | 4.15 | 4.51 | 4.48 | 4.56 | 4.22 |
| QTR. III | 2.82 | 3.89 | 4.05 | 4.21 | 4.22 | 3.95 |
| QTR. IV | 2.73 | 3.83 | 4.02 | 4.43 | 4.40 | 3.91 |
| 2003 | | | | | | |
| Jan. | 2.56 | 3.98 | 4.72 | 4.62 | 4.72 | 4.03 |
| Feb. | 2.89 | 3.95 | 4.45 | 4.95 | 4.32 | 4.10 |
| Mar. | 2.77 | 3.92 | 4.09 | 4.28 | 4.40 | 3.97 |
| Apr. | 2.68 | 3.86 | 3.96 | 4.44 | 4.28 | 3.95 |
| May | 2.73 | 3.76 | 4.02 | 4.31 | 4.31 | 3.83 |
| Jun. | 2.75 | 3.65 | 4.05 | 4.15 | 4.49 | 3.79 |
| Jul. | 2.55 | 3.63 | 3.90 | 4.13 | 4.79 | 3.74 |
| Aug. | 2.63 | 3.76 | 4.01 | 4.00 | 4.39 | 3.81 |
| Sep. | 2.51 | 3.75 | 4.06 | 4.28 | 4.79 | 3.89 |
| Oct. | 2.59 | 3.83 | 3.97 | 4.41 | 4.90 | 4.03 |
| Nov. | 2.54 | 3.74 | 4.00 | 4.35 | 4.98 | 3.92 |
| Dec. | 2.68 | 3.89 | 4.06 | 4.66 | 4.69 | 4.04 |
| 2004 | | | | | | |
| Jan. | 2.86 | 3.89 | 4.13 | 4.26 | 4.90 | 3.96 |
| Feb. | 2.86 | 3.75 | 4.09 | 4.70 | 4.70 | 4.00 |
| Mar. | 2.69 | 3.73 | 4.05 | 4.27 | 5.04 | 3.91 |

SOURCE: The Central Bank of The Bahamas

See notes to table

Table 6.4 Other Local Financial Institutions: Loan and Deposit Rates

| Period | Savings Deposits | F I X E D D E P O S I T S | | | M O R T G A G E R A T E S | | | Consumer Loans | Other Local Loans |
|-------------|------------------|---------------------------|----------------|-----------------|---------------------------|---------------|---------------|----------------|-------------------|
| | | Up to 3 Months | Up to 6 Months | Up to 12 Months | Over 12 Months | Residential | Commercial | | |
| | | (%) | (%) | (%) | (%) | (%) | (%) | | |
| 1992 | 5.78 - 6.65 | 6.07 - 7.17 | 6.15 - 7.15 | 5.98 - 7.17 | 6.96 - 7.17 | 11.27 - 12.92 | 11.75 - 12.68 | 16.30 - 18.17 | 10.23 - 12.27 |
| 1993 | 4.81 - 5.89 | 4.52 - 6.32 | 5.02 - 6.34 | 4.99 - 6.27 | 5.57 - 6.56 | 10.90 - 12.23 | 13.00 - -- | 16.13 - 17.59 | 9.88 - 11.47 |
| 1994 | 3.76 - 5.07 | 3.22 - 5.66 | 3.71 - 5.38 | 3.79 - 5.45 | 4.50 - 5.77 | 10.33 - 11.15 | -- -- | 15.27 - 17.66 | -- -- |
| 1995 | 3.28 - 4.19 | 2.95 - 5.54 | 3.69 - 5.85 | 4.01 - 6.00 | 4.38 - 5.83 | 10.29 - -- | -- -- | -- - 15.17 | -- -- |
| 1996 | 3.51 | 5.31 | 5.01 | 5.31 | 5.15 | 10.08 | 10.75 | 14.71 | 7.89 |
| 1997 | 3.95 | 4.62 | 4.59 | 5.10 | 5.42 | 10.19 | -- | 14.73 | 7.36 |
| 1998 | 4.20 | 4.41 | 4.81 | 5.03 | 4.48 | 9.90 | -- | 15.14 | -- |
| 1999 | 3.74 | 4.08 | 4.35 | 4.63 | 4.42 | 9.75 | 10.00 | 15.33 | 6.75 |
| 2000 | 3.42 | 3.56 | 4.08 | 4.30 | 4.06 | 8.98 | -- | 14.96 | 8.96 |
| 2001 | 3.55 | 4.13 | 4.16 | 4.06 | 4.17 | 8.89 | -- | 14.97 | 9.36 |
| 2002 | -- | 4.10 | 3.91 | 4.22 | -- | 8.64 | 9.77 | -- | 8.70 |
| 2003 | 1.75 | 4.14 | 4.07 | 4.43 | -- | 8.74 | -- | 9.99 | 8.14 |
| 2002 | | | | | | | | | |
| QTR. I | -- | 4.25 | 3.92 | 4.46 | -- | 8.91 | -- | -- | 8.01 |
| QTR. II | -- | 4.39 | 4.27 | 4.12 | -- | 9.14 | 9.77 | -- | 8.97 |
| QTR. III | -- | 4.27 | 3.50 | 4.22 | -- | 8.23 | -- | -- | 8.34 |
| QTR. IV | -- | 3.48 | 3.95 | 4.09 | -- | 8.28 | -- | -- | 9.48 |
| 2003 | | | | | | | | | |
| Jan. | -- | 4.20 | 3.61 | 3.84 | -- | 9.14 | -- | -- | 7.75 |
| Feb. | -- | 3.56 | 3.45 | 4.27 | -- | 9.03 | -- | -- | 8.25 |
| Mar. | -- | 4.01 | 4.04 | 4.44 | -- | 9.03 | -- | -- | -- |
| Apr. | -- | 4.25 | 4.58 | 4.91 | -- | 8.54 | -- | -- | -- |
| May | -- | 3.80 | 4.07 | 4.69 | -- | 7.75 | -- | -- | -- |
| Jun. | -- | 4.13 | 4.41 | 4.53 | -- | 8.75 | -- | -- | -- |
| Jul. | 1.75 | 4.20 | 4.16 | 4.12 | -- | 8.92 | -- | 9.99 | 9.75 |
| Aug. | -- | 4.26 | 3.54 | 4.45 | -- | -- | -- | -- | -- |
| Sep. | -- | 4.49 | 3.97 | 4.43 | -- | -- | -- | -- | -- |
| Oct. | -- | 4.43 | 4.46 | 4.97 | -- | -- | -- | -- | -- |
| Nov. | -- | 4.00 | 4.18 | 3.95 | -- | -- | -- | -- | 7.20 |
| Dec. | -- | 4.39 | 4.32 | 4.58 | -- | -- | -- | -- | 7.75 |
| 2004 | | | | | | | | | |
| Jan. | -- | 4.71 | 3.96 | 4.39 | -- | -- | -- | -- | -- |
| Feb. | -- | 4.68 | 4.17 | 4.32 | -- | -- | -- | -- | -- |
| Mar. | -- | 3.74 | 3.96 | 4.23 | 4.24 | 8.25 | -- | -- | -- |

SOURCE: The Central Bank of The Bahamas

Table 6.5 Comparative Treasury Bills and Bank Rates

| Period Ended | BAHAMAS | | BARBADOS | | JAMAICA | | TRINIDAD & TOBAGO | | CANADA | | U. K. | | U. S. A. | |
|--------------|---------------|-----------|---------------|-----------|---------------|-------------|-------------------|-----------|---------------|-----------|---------------|--------------|----------------|-----------|
| | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate** | Treasury Bill | Bank Rate | Treasury Bill | Bank Rate | Treasury Bill | Lending Rate | Treasury Bill* | Bank Rate |
| 1992 | 5.59 | 7.50 | 6.60 | 12.00 | 34.36 | 25.49 | 9.26 | 13.00 | 7.11 | 7.00 | 6.38 | 7.44 | 3.51 | 3.00 |
| 1993 | 2.91 | 7.00 | 7.23 | 8.00 | 28.85 | 48.39 | 9.45 | 13.00 | 3.86 | 4.11 | 4.89 | 5.50 | 3.07 | 3.00 |
| 1994 | 1.98 | 6.50 | 7.77 | 9.50 | 42.98 | 26.95 | 10.00 | 13.00 | 7.18 | 7.00 | 5.92 | 6.25 | 4.37 | 4.75 |
| 1995 | 4.63 | 6.50 | 8.27 | 9.50 | 27.65 | 34.95 | 8.41 | 13.00 | 5.54 | 5.79 | 6.22 | 6.50 | 5.66 | 5.25 |
| 1996 | 4.36 | 6.50 | 5.61 | 12.50 | 37.95 | 27.00 | 10.44 | 13.00 | 2.80 | 3.25 | 6.08 | 6.00 | 5.15 | 5.00 |
| 1997 | 4.49 | 6.50 | 4.91 | 9.00 | 21.14 | 29.00 | 9.83 | 13.00 | 4.46 | 4.50 | 7.04 | 7.25 | 5.20 | 5.00 |
| 1998 | 3.48 | 6.50 | 5.70 | 9.00 | 23.52 | 22.00 | 11.88 | 13.00 | 4.70 | 5.25 | 5.72 | 6.25 | 4.91 | 4.50 |
| 1999 | 1.49 | 5.75 | 6.05 | 10.00 | 22.03 | 18.35 | 10.09 | 13.00 | 4.93 | 5.00 | 5.49 | 5.50 | 5.36 | 5.00 |
| 2000 | 0.88 | 5.75 | 3.85 | 10.00 | 20.16 | 16.45 | 10.78 | 13.00 | 5.56 | 6.00 | 5.63 | 6.00 | 5.94 | 6.00 |
| 2001 | 3.01 | 5.75 | 1.97 | 7.50 | 17.03 | 14.25 | 6.49 | 13.00 | 2.00 | 2.50 | 3.83 | 4.00 | 1.72 | 1.33 |
| 2002 | 2.26 | 5.75 | 1.51 | 7.50 | 17.01 | 12.95 | 4.52 | 7.25 | 2.67 | 3.00 | 3.84 | 4.00 | 1.21 | 0.75 |
| 2003 | 1.57 | 5.75 | n.a. | n.a. | 19.86 | 15.00 | 4.76 | 7.00 | 2.59 | 3.00 | 3.81 | 3.75 | 0.91 | 2.00 |
| 2002 | | | | | | | | | | | | | | |
| QTR. I | 2.67 | 5.75 | 1.16 | 7.50 | 14.30 | 13.25 | 5.60 | 13.00 | 2.34 | 2.25 | 3.97 | 4.00 | 1.83 | 1.25 |
| QTR. II | 3.12 | 5.75 | 2.81 | 7.50 | 13.81 | 13.25 | 5.05 | 7.75 | 2.74 | 2.75 | 3.98 | 4.00 | 1.73 | 1.25 |
| QTR. III | 1.94 | 5.75 | 2.51 | 7.50 | 16.69 | 12.95 | 4.13 | 7.25 | 2.83 | 3.00 | 3.79 | 4.00 | 1.66 | 1.25 |
| QTR. IV | 2.26 | 5.75 | 1.51 | 7.50 | 17.01 | 12.95 | 4.52 | 7.25 | 2.67 | 3.00 | 3.84 | 4.00 | 1.21 | 0.75 |
| 2003 | | | | | | | | | | | | | | |
| Jan. | 2.00 | 5.75 | 1.09 | 7.50 | 16.90 | 12.95 | 4.60 | 7.25 | 2.81 | 3.00 | 3.80 | 4.00 | 1.19 | 0.75 |
| Feb. | 1.86 | 5.75 | 0.92 | 7.50 | -- | 12.95 | 4.68 | 7.25 | 2.86 | 3.00 | 3.50 | 3.75 | 1.19 | 2.25 |
| Mar. | 1.82 | 5.75 | 2.50 | 7.50 | 28.68 | 12.95 | 4.81 | 7.25 | 3.14 | 3.25 | 3.47 | 3.75 | 1.15 | 2.25 |
| Apr. | 1.87 | 5.75 | 2.30 | 7.50 | 26.31 | 15.00 | 4.91 | 7.25 | 3.24 | 3.50 | 3.45 | 3.75 | 1.15 | 2.25 |
| May | 1.97 | 5.75 | 2.18 | 7.50 | -- | 15.00 | 5.03 | 7.25 | 3.20 | 3.50 | 3.44 | 3.75 | 1.09 | 2.25 |
| Jun. | 2.21 | 5.75 | 1.91 | 7.50 | 24.94 | 15.00 | 4.94 | 7.25 | 3.13 | 3.50 | 3.47 | 3.75 | 0.94 | 2.20 |
| Jul. | 1.82 | 5.75 | 1.52 | 7.50 | 23.25 | 15.00 | 4.74 | 7.25 | 2.81 | 3.25 | 3.31 | 3.50 | 0.92 | 2.00 |
| Aug. | 1.79 | 5.75 | 1.25 | 7.50 | 22.81 | 15.00 | 4.75 | 7.25 | 2.70 | 3.25 | 3.40 | 3.50 | 0.97 | 2.00 |
| Sep. | 1.62 | 5.75 | 0.94 | 7.50 | 20.97 | 15.00 | 4.80 | 7.25 | 2.60 | 3.00 | 3.52 | 3.50 | 0.96 | 2.00 |
| Oct. | 1.50 | 5.75 | 0.90 | 7.50 | 20.69 | 15.00 | 4.78 | 7.00 | 2.65 | 3.00 | 3.65 | 3.50 | 0.94 | 2.00 |
| Nov. | 1.28 | 5.75 | 0.78 | 7.50 | 21.00 | 15.00 | 4.85 | 7.00 | 2.71 | 3.00 | 3.81 | 3.75 | 0.95 | 2.00 |
| Dec. | 1.57 | 5.75 | n.a. | n.a. | 19.86 | 15.00 | 4.76 | 7.00 | 2.59 | 3.00 | 3.83 | 3.75 | 0.91 | 2.00 |
| 2004 | | | | | | | | | | | | | | |
| Jan. | 0.98 | 5.75 | n.a. | n.a. | n.a. | n.a. | 4.82 | 7.00 | 2.26 | 2.75 | 3.92 | 3.75 | 0.90 | 2.00 |
| Feb. | 0.94 | 5.75 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 2.13 | 2.75 | 4.01 | 4.00 | 0.94 | 2.00 |
| Mar. | 0.90 | 5.75 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 1.99 | 2.50 | 4.13 | 4.00 | 0.95 | 2.00 |

SOURCE: IMF-International Financial Statistics, The Wall Street Journal, The Financial Times and The Federal Reserve

* 3-month constant maturity T-Bill rate

** 1989-1996, Certificate of Deposit rate reported, thereafter the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

Table 7.1 Central Government: Operations and Financing¹

| | (B\$'000) | | | | |
|---|------------------------|------------------------|------------------------|-------------------------|-------------------------|
| | 1998/99p | 1999/00p | 2000/2001p | 2001/2002p | 2002/2003p |
| <u>A. REVENUE & GRANTS (i + ii + iii + iv)</u> | <u>803,768</u> | <u>918,493</u> | <u>957,508</u> | <u>856,838</u> | <u>901,791</u> |
| i) Tax Revenue | 727,957 | 839,963 | 856,965 | 772,169 | 814,960 |
| ii) Non-Tax Revenue | 75,779 | 78,240 | 100,480 | 84,669 | 86,829 |
| iii) Capital Revenue | 32 | 290 | 63 | -- | 2 |
| iv) Grants | -- | -- | -- | -- | -- |
| <u>B. EXPENDITURE (i + ii + iii)</u> | <u>874,139</u> | <u>956,970</u> | <u>975,182</u> | <u>1,027,771</u> | <u>1,089,702</u> |
| i) Current Expenditure | 746,953 | 818,186 | 847,689 | 896,704 | 962,845 |
| ii) Capital Expenditure | 94,893 | 106,686 | 85,034 | 103,572 | 83,797 |
| iii) Net Lending [() = repayment] | 32,293 | 32,098 | 42,459 | 27,495 | 43,060 |
| <u>C. GFS Surplus/(Deficit) (A-B)</u> | <u>(70,371)</u> | <u>(38,477)</u> | <u>(17,674)</u> | <u>(170,933)</u> | <u>(187,911)</u> |
| <u>INTERNAL BORROWING</u> | <u>126,730</u> | <u>78,000</u> | <u>75,800</u> | <u>282,711</u> | <u>230,873</u> |
| i) Bahamian Dollars | 126,730 | 78,000 | 75,800 | 157,711 | 205,873 |
| Treasury Bills (Net) | -- | -- | 20,000 | 26,900 | -- |
| Loans/Advances | -- | -- | -- | 35,137 | 19,773 |
| Government Securities | 126,730 | 78,000 | 55,800 | 95,674 | 186,100 |
| ii) Foreign Currency | -- | -- | -- | 125,000 | 25,000 |
| Loans | -- | -- | -- | 125,000 | 25,000 |
| Government Securities | -- | -- | -- | -- | -- |
| <u>EXTERNAL BORROWING</u> | <u>14,538</u> | <u>23,604</u> | <u>4,257</u> | <u>18,641</u> | <u>9,439</u> |
| Government Securities | -- | -- | -- | -- | -- |
| Loans | 14,538 | 23,604 | 4,257 | 18,641 | 9,439 |
| <u>OTHER FINANCING [() = decrease]</u> | <u>6,526</u> | <u>(22,223)</u> | <u>2,929</u> | <u>17,796</u> | <u>(5,309)</u> |
| Change in Short-term advances | 17,431 | (30,840) | 24,026 | 6,946 | (529) |
| Other | (10,905) | 8,617 | (21,097) | 10,850 | (4,780) |
| <u>DEBT REPAYMENT</u> | <u>74,294</u> | <u>21,515</u> | <u>75,645</u> | <u>144,855</u> | <u>62,379</u> |
| Internal | 64,556 | 12,356 | 67,102 | 111,151 | 54,431 |
| i) Bahamian Dollars | 54,976 | 976 | 60,422 | 76,671 | 49,431 |
| ii) Foreign Currency | 9,580 | 11,380 | 6,680 | 34,480 | 5,000 |
| External | 9,738 | 9,159 | 8,543 | 33,704 | 7,948 |
| Cash Balance Change | (3,129) | (19,390) | 10,333 | (3,361) | 15,287 |
| [() = increase] | | | | | |

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 7.1 Central Government: Operations and Financing¹

| | 2002/03p 3rd Qtr. | 2002/03p 4th Qtr. | 2003/04p 1st Qtr. | 2003/04p 2nd Qtr. | 2003/04p 3rd Qtr. |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| (B\$'000) | | | | | |
| A. REVENUE & GRANTS (i + ii + iii + iv) | | | | | |
| i) Tax Revenue | 218,845 | 234,303 | 217,476 | 231,213 | 250,740 |
| ii) Non-Tax Revenue | 200,715 | 201,777 | 201,507 | 219,891 | 196,854 |
| iii) Capital Revenue | 18,130 | 32,526 | 15,969 | 11,322 | 38,884 |
| iv) Grants | -- | -- | -- | -- | 15,002 |
| B. EXPENDITURE (i + ii + iii) | | | | | |
| i) Current Expenditure | 264,829 | 343,096 | 237,076 | 264,701 | 277,439 |
| ii) Capital Expenditure | 236,529 | 295,972 | 222,611 | 239,897 | 249,254 |
| iii) Net Lending [() = repayment] | 16,227 | 32,420 | 8,061 | 15,989 | 19,147 |
| | 12,073 | 14,704 | 6,404 | 8,815 | 9,038 |
| Surplus/(Deficit) (A-B) | (45,984) | (108,793) | (19,600) | (33,488) | (26,699) |
| INTERNAL BORROWING | | | | | |
| i) Bahamian Dollars | -- | 61,100 | 75,000 | 34,000 | 23,290 |
| Treasury Bills (Net) | -- | 61,100 | 75,000 | 34,000 | 23,290 |
| Loans/Advances | -- | -- | -- | -- | -- |
| Government Securities | -- | 61,100 | 75,000 | 34,000 | 23,290 |
| ii) Foreign Currency | -- | -- | -- | -- | -- |
| Loans/Advances | -- | -- | -- | -- | -- |
| Government Securities | -- | -- | -- | -- | -- |
| EXTERNAL BORROWING | | | | | |
| Government Securities | 339 | 1,513 | 202,812 | 350 | 124 |
| Loans | -- | -- | 200,000 | -- | -- |
| | 339 | 1,513 | 2,812 | 350 | 124 |
| OTHER FINANCING [() = decrease] | | | | | |
| Change in Short-term advances | 55,100 | 53,174 | (49,094) | 34,425 | 26,513 |
| Other | 32,921 | (8,566) | (32,023) | 34,973 | 8,069 |
| | 22,179 | 61,740 | (17,071) | (548) | 18,444 |
| DEBT REPAYMENT | | | | | |
| Internal | 13,708 | 1,286 | 202,493 | 24,544 | 22,159 |
| i) Bahamian Dollars | 10,000 | 1,000 | 198,768 | 23,256 | 20,000 |
| ii) Foreign Currency | 10,000 | 1,000 | 73,768 | 18,256 | 20,000 |
| External | -- | -- | 125,000 | 5,000 | -- |
| Cash Balance Change | 3,708 | 286 | 3,725 | 1,288 | 2,159 |
| [() = increase] | 4,253 | (5,707) | (6,626) | (10,744) | (1,069) |

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.2 Central Government: Current Revenue¹

| | (B\$'000) | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------|
| | | | | | | BUDGET |
| | 1998/99 ^p | 1999/00 ^p | 2000/01 ^p | 2001/02 ^p | 2002/03 ^p | 2003/04 |
| <u>TAX REVENUE</u> * | 727,957 | 839,963 | 856,965 | 772,169 | 814,960 | 879,762 |
| Property Tax | 29,688 | 31,621 | 33,364 | 33,204 | 37,110 | 40,219 |
| Selective Tax on Services | 30,585 | 41,367 | 40,641 | 36,866 | 33,387 | 48,500 |
| of which: Gaming Tax | 19,338 | 19,874 | 17,045 | 16,087 | 12,821 | 26,000 |
| <i>Hotel Occupancy Tax</i> | <i>11,247</i> | <i>21,493</i> | <i>23,596</i> | <i>20,779</i> | <i>20,566</i> | <i>24,300</i> |
| Business and Professional Licence | 58,504 | 54,857 | 54,661 | 55,778 | 53,776 | 59,911 |
| of which: Company Fees & Registration | 4,522 | 4,773 | 3,854 | 4,907 | 5,237 | 5,141 |
| <i>Intr'l Business Companies</i> | <i>17,381</i> | <i>17,247</i> | <i>13,290</i> | <i>18,000</i> | <i>16,604</i> | <i>14,259</i> |
| Motor Vehicle Tax | 14,689 | 15,793 | 15,933 | 16,838 | 16,234 | 18,146 |
| Departure Tax | 57,923 | 61,509 | 61,202 | 63,317 | 61,716 | 63,709 |
| of which: Passenger Ticket Tax | 2,088 | 3,235 | 2,222 | 1,860 | 1,307 | 3,208 |
| Taxes on International Trade & Transactions | 459,608 | 553,032 | 538,724 | 493,343 | 529,129 | 574,150 |
| Import Tax | 362,411 | 439,708 | 415,241 | 384,688 | 421,019 | 441,975 |
| Stamp Tax from Imports | 88,927 | 100,361 | 109,424 | 94,225 | 95,765 | 114,500 |
| Export Tax | 8,016 | 12,658 | 13,931 | 14,308 | 12,224 | 17,675 |
| Stamp Tax from Exports | 254 | 305 | 128 | 122 | 121 | -- |
| All Other Stamp Tax | 77,361 | 78,446 | 80,656 | 71,652 | 78,987 | 67,461 |
| Other Tax | 9,858 | 6,801 | 34,346 | 5,932 | 11,354 | 7,767 |
| <u>NON-TAX REVENUE</u> | 75,779 | 78,240 | 100,480 | 84,669 | 86,829 | 77,802 |
| Income | 27,607 | 24,887 | 29,608 | 24,332 | 24,370 | 21,544 |
| Public Enterprises | 4,687 | 3,314 | 6,926 | 2,374 | 4,162 | 230 |
| Other Sources | 22,920 | 21,573 | 22,682 | 21,957 | 20,208 | 21,314 |
| Fines, Forfeits & Admin. Fees | 47,348 | 52,013 | 70,123 | 59,508 | 61,358 | 55,611 |
| Sales of Government Property | 794 | 1,304 | 722 | 809 | 1,060 | 647 |
| Other | 30 | 36 | 27 | 20 | 41 | -- |
| <u>CAPITAL REVENUE</u> | 32 | 290 | 63 | -- | 2 | 3,000 |
| <u>GRANTS</u> | -- | -- | -- | -- | -- | 2,197 |
| TOTAL TAX & NON-TAX REVENUE & GRANT: | 803,768 | 918,493 | 957,508 | 856,838 | 901,791 | 962,761 |
| * Excludes Refunds in Respect of Incentive Acts and Other Refunds | 10,259 | 3,463 | 2,562 | 4,761 | 6,733 | 101 |

¹ See notes to table.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.2 Central Government: Current Revenue¹

| | 2002/03 ^P 3rd Qtr. | 2002/03 ^P 4th Qtr. | 2003/04 ^P 1st Qtr. | 2003/04 ^P 2nd Qtr. | 2003/04 ^P 3rd Qtr. |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <u>TAX REVENUE*</u> | <u>200,715</u> | <u>201,777</u> | <u>201,507</u> | <u>219,891</u> | <u>196,854</u> |
| Property Tax | 12,728 | 5,463 | 4,625 | 16,698 | 10,542 |
| Selective Tax on Services | 10,107 | 11,284 | 7,129 | 2,845 | 10,851 |
| of which: Gaming Tax | 5,274 | 3,692 | 2,226 | 754 | 5,557 |
| Hotel Occupancy Tax | 4,833 | 7,592 | 4,903 | 2,092 | 5,294 |
| Business and Professional Licence | 18,726 | 20,095 | 8,550 | 6,841 | 17,497 |
| of which: Company Fees & Registration | 2,431 | 1,125 | 712 | 839 | 2,687 |
| Int'l Business Companies | 6,462 | 5,771 | 1,140 | 1,594 | 6,893 |
| Motor Vehicle Tax | 4,653 | 6,192 | 2,439 | 3,206 | 2,683 |
| Departure Tax | 15,039 | 22,009 | 13,363 | 13,300 | 14,612 |
| of which: Passenger Ticket Tax | 100 | 487 | 743 | 249 | 406 |
| Taxes on International Trade & Transactions | 113,605 | 173,765 | 120,810 | 120,876 | 94,012 |
| Import Tax | 87,529 | 143,979 | 96,651 | 93,675 | 71,353 |
| Stamp Tax from Imports | 22,471 | 26,639 | 22,692 | 23,495 | 18,395 |
| Export Tax | 3,589 | 3,062 | 1,447 | 3,688 | 4,244 |
| Stamp Duty on Exports | 16 | 85 | 19 | 18 | 20 |
| All Other Stamp Tax | 18,768 | 22,420 | 15,177 | 25,955 | 15,718 |
| Other Tax | 8,327 | (55,176) | 30,695 | 31,606 | 32,487 |
| <u>NON-TAX REVENUE</u> | <u>18,130</u> | <u>32,526</u> | <u>15,969</u> | <u>11,322</u> | <u>38,884</u> |
| Income | 2,711 | 5,143 | 1,229 | 1,218 | 19,369 |
| Public Enterprises | 881 | 414 | 585 | 318 | 1,079 |
| Other Sources | 1,830 | 4,729 | 644 | 901 | 18,290 |
| Fines, Forfeits & Admin. Fees | 15,291 | 27,144 | 14,537 | 9,981 | 19,413 |
| Sales of Government Property | 120 | 232 | 198 | 118 | 91 |
| Other | 8 | 7 | 5 | 5 | 11 |
| <u>CAPITAL REVENUE</u> | -- | -- | -- | -- | 15,002 |
| <u>GRANTS</u> | -- | -- | -- | -- | -- |
| <u>TOTAL</u> | <u>218,845</u> | <u>234,303</u> | <u>217,476</u> | <u>231,213</u> | <u>250,740</u> |

*Excludes Refunds in Respect of

Incentive Acts and Other Refunds

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.3 Central Government: Expenditure by Economic Classification ¹

| | 1998/99 ^p | 1999/00 ^p | 2000/01 ^p | 2001/02 ^p | 2002/03 ^p | BUDGET | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|------------------|------------------|
| | | | | | | 2002/03 | 2003/04 |
| | | | | | | | (B\$'000) |
| <u>CURRENT EXPENDITURE</u> | | | | | | | |
| Consumption | 746,953 | 818,186 | 847,689 | 896,704 | 962,845 | 953,894 | 968,938 |
| Purchases of Goods & Services | 560,748 | 528,012 | 546,379 | 582,044 | 632,348 | 624,885 | 630,522 |
| Personal Emoluments | 176,518 | 166,558 | 182,752 | 194,888 | 227,511 | 211,912 | 204,734 |
| Transfer Payments (1+2) | 384,229 | 361,453 | 363,627 | 387,156 | 404,837 | 412,973 | 425,788 |
| | 186,205 | 290,174 | 301,310 | 314,660 | 330,497 | 329,009 | 338,416 |
| <u>1. Interest Payments</u> | | | | | | | |
| | 98,741 | 94,761 | 92,052 | 102,307 | 100,863 | 104,236 | 112,210 |
| Internal | 92,443 | 88,636 | 84,878 | 94,598 | 95,808 | 96,700 | 106,693 |
| i) Bahamian Dollars | 88,688 | 85,925 | 83,023 | 92,761 | 92,159 | 95,230 | 102,842 |
| ii) Foreign Currency | 3,755 | 2,711 | 1,855 | 1,837 | 3,649 | 1,470 | 3,851 |
| External | 6,298 | 6,125 | 7,174 | 7,709 | 5,055 | 7,536 | 5,517 |
| <u>2. Subsidies & Other Transfers</u> | | | | | | | |
| | 87,464 | 195,413 | 209,258 | 212,353 | 229,634 | 224,773 | 226,206 |
| Subsidies | 13,326 | 108,573 | 115,993 | 112,134 | 131,118 | 128,917 | 131,485 |
| Transfers to Nonfinancial Public Enterprises | 7,571 | 6,782 | 10,373 | 12,580 | 10,045 | 8,139 | 4,072 |
| Transfers to Public Corporations | 1,800 | 1,326 | 2,298 | 1,390 | 2,070 | 5,188 | 5,197 |
| Transfers to Households | 42,967 | 55,008 | 53,010 | 57,298 | 58,786 | 55,877 | 56,770 |
| Transfers to Non-Profit Institutions | 15,502 | 18,102 | 21,978 | 23,443 | 23,104 | 20,158 | 22,720 |
| Transfers Abroad | 6,298 | 5,622 | 5,606 | 5,508 | 4,511 | 6,494 | 5,962 |
| <u>CAPITAL EXPENDITURE</u> | | | | | | | |
| | 94,893 | 106,686 | 85,034 | 103,572 | 83,797 | 127,435 | 119,705 |
| Capital Formation | 57,891 | 65,311 | 53,573 | 79,714 | 62,814 | 89,346 | 81,877 |
| Acquisition of Assets | 30,909 | 34,459 | 24,247 | 20,987 | 16,257 | 31,006 | 30,634 |
| Land | 2,677 | 4,726 | 5,909 | 8,425 | 3,638 | 9,454 | 6,970 |
| Equities | 909 | -- | -- | -- | -- | 1,500 | 1,500 |
| Other | 27,323 | 29,733 | 18,338 | 12,563 | 12,619 | 20,053 | 22,164 |
| Transfers to Non-Financial Public Enterprises | 1,844 | 2,779 | 6,500 | 2,157 | 4,012 | 6,369 | 6,480 |
| Transfers to Public Corporations | 4,249 | 4,138 | 714 | 714 | 714 | 714 | 714 |
| <u>TOTAL EXPENDITURE</u> | 841,846 | 924,872 | 932,723 | 1,000,276 | 1,046,642 | 1,081,329 | 1,088,643 |

¹ See notes to table

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 7.3 Central Government: Expenditure by Economic Classification¹

| | (B\$'000) | | | | |
|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | 2002/03 ^p 3rd Qtr. | 2002/03 ^p 4th Qtr. | 2003/04 ^p 1st Qtr. | 2003/04 ^p 2nd Qtr. | 2003/04 ^p 3rd Qtr. |
| <u>CURRENT EXPENDITURE</u> | <u>236,529</u> | <u>295,972</u> | <u>222,611</u> | <u>239,897</u> | <u>249,254</u> |
| Consumption | 154,157 | 202,236 | 143,025 | 155,092 | 162,854 |
| Purchases of Goods & Services | 51,200 | 99,792 | 38,219 | 43,986 | 53,425 |
| Personal Emoluments | 102,957 | 102,444 | 104,806 | 111,106 | 109,430 |
| Transfer Payments (1+2) | 82,372 | 93,736 | 79,586 | 84,805 | 86,400 |
| <u>1. Interest Payments</u> | <u>26,053</u> | <u>26,084</u> | <u>26,571</u> | <u>28,497</u> | <u>26,072</u> |
| Internal | 25,496 | 24,150 | 24,706 | 22,162 | 25,088 |
| i) Bahamian Dollars | 24,762 | 23,215 | 24,195 | 21,960 | 25,088 |
| ii) Foreign Currency | 734 | 935 | 511 | 202 | -- |
| External | 557 | 1,934 | 1,865 | 6,335 | 984 |
| <u>2. Subsidies & Other Transfers</u> | <u>56,319</u> | <u>67,652</u> | <u>53,015</u> | <u>56,308</u> | <u>60,328</u> |
| Subsidies | 34,364 | 39,571 | 32,009 | 32,012 | 32,012 |
| Transfers to Nonfinancial Public Enterprises | 2,211 | 2,850 | 2,195 | 3,641 | 2,161 |
| Transfers to Public Corporations | 205 | 878 | 386 | 272 | 145 |
| Transfers to Households | 11,246 | 16,181 | 11,532 | 13,856 | 16,463 |
| Transfers to Non-Profit Institutions | 7,210 | 6,553 | 6,221 | 5,256 | 7,016 |
| Transfers Abroad | 1,083 | 1,619 | 672 | 1,271 | 2,531 |
| <u>CAPITAL EXPENDITURE</u> | <u>16,227</u> | <u>32,420</u> | <u>8,061</u> | <u>15,989</u> | <u>19,147</u> |
| Capital Formation | 12,457 | 20,339 | 7,114 | 12,254 | 10,697 |
| Acquisition of Assets | 3,008 | 9,738 | 454 | 3,142 | 6,388 |
| Land | 924 | 1,118 | 75 | 656 | 949 |
| Equities | -- | -- | -- | -- | -- |
| Other | 2,084 | 8,619 | 379 | 2,486 | 5,438 |
| Transfers to Nonfinancial Public Enterprises | 405 | 2,343 | 136 | 593 | 2,062 |
| Transfers to Public Corporations | 357 | -- | 357 | -- | -- |
| <u>TOTAL EXPENDITURE</u> | <u>252,756</u> | <u>328,392</u> | <u>230,672</u> | <u>255,886</u> | <u>268,401</u> |

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 7.4 Central Government: Expenditure by Functional Classification ¹

| FUNCTION | 2000/01 ^p | | | 2001/02 ^p | | | 2002/03 ^p | | | BUDGET | | | | | |
|---|----------------------|---------|---------|----------------------|---------|-----------|----------------------|---------|-----------|-----------|---------|-----------|-----------|---------|-----------|
| | Current | Capital | Total | Current | Capital | Total | Current | Capital | Total | 2002/03 | 2003/04 | | Total | | |
| | | | | | | | | | | Current | Capital | Capital | Total | | |
| 1. GENERAL PUBLIC SERVICE | 236,933 | 15,785 | 252,718 | 242,819 | 16,420 | 259,239 | 293,810 | 13,523 | 307,333 | 282,345 | 16,648 | 298,993 | 277,344 | 15,172 | 292,516 |
| i) General Administration | 135,147 | 11,307 | 146,454 | 132,472 | 13,935 | 146,407 | 172,786 | 10,218 | 183,004 | 163,462 | 12,525 | 175,987 | 156,441 | 10,314 | 166,755 |
| ii) Public Order & Safety | 101,786 | 4,478 | 106,264 | 110,347 | 2,485 | 112,832 | 121,024 | 3,305 | 124,329 | 118,883 | 4,123 | 123,006 | 120,903 | 4,858 | 125,761 |
| 2. DEFENSE | 24,656 | 3,963 | 28,619 | 25,404 | 1,639 | 27,043 | 28,149 | 2,039 | 30,188 | 28,287 | 3,010 | 31,297 | 29,399 | 4,011 | 33,410 |
| 3. EDUCATION | 168,986 | 16,856 | 185,842 | 173,776 | 18,906 | 192,682 | 179,858 | 13,367 | 193,225 | 183,711 | 22,079 | 205,790 | 188,636 | 20,161 | 208,797 |
| 4. HEALTH | 141,518 | 11,456 | 152,974 | 147,263 | 10,241 | 157,504 | 163,006 | 6,886 | 169,892 | 155,262 | 12,679 | 167,941 | 160,672 | 12,240 | 172,912 |
| 5. SOCIAL BENEFITS & SERVICES | 59,853 | -- | 59,853 | 64,057 | -- | 64,057 | 60,103 | -- | 60,103 | 65,293 | -- | 65,293 | 65,844 | -- | 65,844 |
| i) General Admin. Reg. & Research | 13,560 | -- | 13,560 | 13,888 | -- | 13,888 | 14,812 | -- | 14,812 | 15,285 | -- | 15,285 | 15,864 | -- | 15,864 |
| ii) Old Age, Disability & Services | 30,850 | -- | 30,850 | 33,611 | -- | 33,611 | 35,494 | -- | 35,494 | 32,972 | -- | 32,972 | 34,240 | -- | 34,240 |
| iii) Other Public Assistance | 15,123 | -- | 15,123 | 16,297 | -- | 16,297 | 9,320 | -- | 9,320 | 16,827 | -- | 16,827 | 15,375 | -- | 15,375 |
| iv) Collective Social Services | 320 | -- | 320 | 261 | -- | 261 | 477 | -- | 477 | 509 | -- | 509 | 365 | -- | 365 |
| 6. HOUSING | 2,376 | 599 | 2,975 | 2,224 | 152 | 2,376 | 3,012 | 1,222 | 4,234 | 3,318 | 1,545 | 4,863 | 4,567 | 2,567 | 7,134 |
| 7. OTHER COMMUNITY & SOCIAL SERVICES | 8,466 | -- | 8,466 | 5,190 | -- | 5,190 | 6,372 | -- | 6,372 | 5,569 | 750 | 6,319 | 6,731 | 1,750 | 8,481 |
| 8. ECONOMIC SERVICES | 112,849 | 36,375 | 149,224 | 133,664 | 56,214 | 189,878 | 127,672 | 46,760 | 174,432 | 125,873 | 70,724 | 196,597 | 123,535 | 63,804 | 187,339 |
| i) Agriculture & Fisheries | 11,068 | 871 | 11,939 | 11,353 | 611 | 11,964 | 12,017 | 682 | 12,699 | 12,230 | 2,095 | 14,325 | 12,788 | 2,067 | 14,855 |
| ii) Land Survey & Meteorological | 3,437 | 208 | 3,645 | 3,558 | 26 | 3,584 | 3,578 | 394 | 3,972 | 4,192 | 600 | 4,792 | 4,409 | 1,197 | 5,606 |
| iii) Transportation | 17,914 | 6,313 | 24,227 | 16,482 | 2,157 | 18,639 | 16,250 | 3,683 | 19,933 | 16,379 | 5,549 | 21,928 | 11,474 | 5,530 | 17,004 |
| Central Ministry | 3,861 | -- | 3,861 | 1,046 | -- | 1,046 | 1,039 | -- | 1,039 | 1,291 | -- | 1,291 | 1,320 | -- | 1,320 |
| Road & Road Transportation | 3,352 | -- | 3,352 | 3,488 | -- | 3,488 | 3,785 | -- | 3,785 | 4,025 | -- | 4,025 | 4,195 | -- | 4,195 |
| Air Transportation | 10,590 | 5,989 | 16,579 | 11,005 | 2,157 | 13,162 | 10,823 | 1,776 | 12,599 | 11,063 | 4,470 | 15,533 | 5,959 | 4,372 | 10,331 |
| Water Transportation | 111 | 324 | 435 | 943 | -- | 943 | 603 | -- | 603 | 76 | 820 | 896 | 1,113 | 950 | 2,063 |
| Post Office | 1,517 | 187 | 1,704 | 3,572 | -- | 3,572 | 1,469 | 329 | 1,798 | 2,107 | -- | 2,107 | 2,261 | -- | 2,261 |
| iv) Labour Employment Services | 1,913 | -- | 1,913 | 1,842 | -- | 1,842 | 10,570 | 220 | 10,790 | 770 | -- | 770 | 428 | -- | 428 |
| v) Communications | -- | -- | -- | -- | -- | -- | -- | -- | -- | 63 | 714 | 777 | 7 | 714 | 721 |
| vii) Hotel Affairs & Services | 188 | 714 | 902 | 99 | 714 | 813 | 30 | 714 | 744 | 63 | 714 | 777 | 7 | 714 | 721 |
| viii) Tourism | 58,841 | -- | 58,841 | 77,947 | -- | 77,947 | 64,622 | -- | 64,622 | 69,409 | -- | 69,409 | 69,361 | -- | 69,361 |
| ix) Public Works & Water Supply | 17,972 | 28,082 | 46,054 | 18,811 | 52,706 | 71,517 | 19,136 | 40,738 | 59,874 | 20,647 | 60,946 | 81,593 | 21,694 | 53,346 | 75,040 |
| x) Other | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 9. UNALLOCABLE | 92,052 | -- | 92,052 | 102,307 | -- | 102,307 | 100,863 | -- | 100,863 | 104,236 | -- | 104,236 | 112,210 | -- | 112,210 |
| i) Public Debt (Interest) | 92,052 | -- | 92,052 | 102,307 | -- | 102,307 | 100,863 | -- | 100,863 | 104,236 | -- | 104,236 | 112,210 | -- | 112,210 |
| Internal | 84,878 | -- | 84,878 | 94,598 | -- | 94,598 | 95,808 | -- | 95,808 | 96,700 | -- | 96,700 | 106,693 | -- | 106,693 |
| a) Bahamian Dollar | 83,023 | -- | 83,023 | 92,761 | -- | 92,761 | 92,159 | -- | 92,159 | 95,230 | -- | 95,230 | 102,842 | -- | 102,842 |
| b) Foreign Currency | 1,855 | -- | 1,855 | 1,837 | -- | 1,837 | 3,649 | -- | 3,649 | 1,470 | -- | 1,470 | 3,851 | -- | 3,851 |
| External | 7,174 | -- | 7,174 | 7,709 | -- | 7,709 | 5,055 | -- | 5,055 | 7,536 | -- | 7,536 | 5,517 | -- | 5,517 |
| ii) Other | -- | -- | -- | -- | -- | -- | -- | -- | -- | 953,894 | -- | 953,894 | 968,938 | -- | 968,938 |
| CURRENT EXPENDITURE | 847,689 | -- | 847,689 | 896,704 | -- | 896,704 | 962,845 | -- | 962,845 | 953,894 | -- | 953,894 | 968,938 | -- | 968,938 |
| CAPITAL EXPENDITURE | -- | 85,034 | 85,034 | 103,572 | 103,572 | 1,000,276 | 83,797 | 83,797 | 1,046,642 | 127,435 | 119,705 | 1,081,329 | 119,705 | 119,705 | 1,088,643 |
| TOTAL EXPENDITURE | 847,689 | 85,034 | 932,723 | 1,000,276 | 103,572 | 1,000,276 | 1,046,642 | 83,797 | 1,046,642 | 1,081,329 | 119,705 | 1,081,329 | 1,197,643 | 119,705 | 1,208,586 |

SOURCE: Treasury Accounts and Treasury Statistical

¹ See notes to table.

Table 7.4 Central Government: Expenditure by Functional Classification ¹

| F U N C T I O N | 3rd QUARTER 2002/03 ^p | | | 4th QUARTER 2002/03 ^p | | | 1st QUARTER 2003/04 ^p | | | 2nd QUARTER 2003/04 ^p | | | 3rd QUARTER 2003/04 ^p | | |
|--------------------------------------|----------------------------------|---------|---------|----------------------------------|---------|---------|----------------------------------|---------|---------|----------------------------------|---------|---------|----------------------------------|---------|---------|
| | Current | Capital | Total | Current | Capital | Total | Current | Capital | Total | Current | Capital | Total | Current | Capital | Total |
| | (B\$'000) | | | | | | | | | | | | | | |
| 1. GENERAL PUBLIC SERVICE | 64,763 | 1,483 | 66,246 | 108,191 | 9,912 | 118,103 | 65,303 | 459 | 65,762 | 64,863 | 3,087 | 67,950 | 68,269 | 2,267 | 70,536 |
| i) General Administration | 33,895 | 907 | 34,802 | 76,803 | 7,776 | 84,579 | 34,093 | 419 | 34,512 | 33,287 | 1,533 | 34,820 | 35,811 | 1,785 | 37,596 |
| ii) Public Order & Safety | 30,868 | 576 | 31,444 | 31,388 | 2,136 | 33,524 | 31,210 | 40 | 31,250 | 31,576 | 1,554 | 33,130 | 32,458 | 482 | 32,940 |
| 2. DEFENSE | 7,032 | 213 | 7,245 | 7,392 | 1,413 | 8,805 | 6,905 | 44 | 6,949 | 7,548 | 328 | 7,876 | 7,659 | 523 | 8,182 |
| 3. EDUCATION | 46,123 | 2,436 | 48,559 | 50,192 | 2,931 | 53,123 | 43,990 | 2,475 | 46,465 | 47,860 | 3,523 | 51,383 | 49,233 | 2,018 | 51,251 |
| 4. HEALTH | 38,867 | 1,035 | 39,902 | 47,814 | 4,658 | 52,472 | 39,411 | 249 | 39,660 | 40,439 | 862 | 41,301 | 39,908 | 5,187 | 45,095 |
| 5. SOCIAL BENEFITS & SERVICES | 13,242 | -- | 13,242 | 17,330 | -- | 17,330 | 14,570 | -- | 14,570 | 15,632 | -- | 15,632 | 15,573 | -- | 15,573 |
| i) General Admin. Reg. Research | 4,304 | -- | 4,304 | 3,780 | -- | 3,780 | 3,116 | -- | 3,116 | 3,902 | -- | 3,902 | 3,861 | -- | 3,861 |
| ii) Old Age, Disability & Services | 6,594 | -- | 6,594 | 11,296 | -- | 11,296 | 9,079 | -- | 9,079 | 9,057 | -- | 9,057 | 9,185 | -- | 9,185 |
| iii) Other Public Assistance | 2,223 | -- | 2,223 | 2,092 | -- | 2,092 | 1,845 | -- | 1,845 | 2,589 | -- | 2,589 | 2,374 | -- | 2,374 |
| iv) Collective Social Services | 121 | -- | 121 | 162 | -- | 162 | 530 | -- | 530 | 84 | -- | 84 | 153 | -- | 153 |
| 6. HOUSING | 759 | 330 | 1,089 | 785 | 874 | 1,659 | 891 | 33 | 924 | 990 | 636 | 1,626 | 1,062 | 418 | 1,480 |
| 7. OTHER COMMUNITY & SOCIAL SERVICES | 1,586 | -- | 1,586 | 1,776 | -- | 1,776 | 1,450 | -- | 1,450 | 1,767 | -- | 1,767 | 2,065 | -- | 2,065 |
| 8. ECONOMIC SERVICES | 38,104 | 10,730 | 48,834 | 36,408 | 12,632 | 49,040 | 23,520 | 4,801 | 28,321 | 32,301 | 7,553 | 39,854 | 39,413 | 8,734 | 48,147 |
| i) Agriculture & Fisheries | 3,057 | 261 | 3,318 | 3,693 | 379 | 4,072 | 2,590 | 11 | 2,601 | 2,889 | 55 | 2,944 | 3,403 | 166 | 3,569 |
| ii) Land Survey & Meteorological | 966 | -- | 966 | 947 | 394 | 1,341 | 854 | -- | 854 | 934 | -- | 934 | 968 | 22 | 990 |
| iii) Transportation | 5,090 | 193 | 5,283 | 4,327 | 2,226 | 6,553 | 2,976 | 136 | 3,112 | 5,209 | 593 | 5,802 | 4,294 | 1,976 | 6,270 |
| Central Ministry | 251 | -- | 251 | 304 | -- | 304 | 240 | -- | 240 | 247 | -- | 247 | 250 | -- | 250 |
| Road Transportation Division | 965 | -- | 965 | 1,018 | -- | 1,018 | 911 | -- | 911 | 1,047 | -- | 1,047 | 1,023 | -- | 1,023 |
| Air Transportation | 3,711 | 128 | 3,839 | 2,784 | 471 | 3,255 | 1,682 | 136 | 1,818 | 3,653 | 423 | 4,076 | 2,840 | 1,663 | 4,503 |
| Water Transportation | 163 | 65 | 228 | 221 | 1,755 | 1,976 | 142 | -- | 142 | 263 | 170 | 433 | 181 | 313 | 494 |
| iv) Post Office | -- | 212 | 212 | 1,033 | 117 | 1,150 | 370 | -- | 370 | 1,226 | -- | 1,226 | 140 | 87 | 227 |
| v) Labour Employment Services | 2,749 | 36 | 2,785 | 3,170 | 184 | 3,354 | 2,718 | 63 | 2,781 | 3,021 | 263 | 3,284 | 3,028 | 728 | 3,756 |
| vi) Communications | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| vii) Hotel Affairs & Services | 12 | 357 | -- | -- | -- | 5 | 5 | 357 | -- | -- | -- | -- | -- | -- | -- |
| viii) Tourism | 21,125 | -- | 21,125 | 18,406 | -- | 18,406 | 9,239 | -- | 9,239 | 13,711 | -- | 13,711 | 22,212 | -- | 22,212 |
| ix) Public Works & Water Supply | 5,105 | 9,671 | 14,776 | 4,832 | 9,332 | 14,164 | 4,769 | 4,234 | 9,003 | 5,311 | 6,642 | 11,953 | 5,368 | 5,755 | 11,123 |
| x) Other | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 9. UNALLOCABLE | 26,053 | -- | 26,053 | 26,084 | -- | 26,084 | 26,571 | -- | 26,571 | 28,497 | -- | 28,497 | 26,072 | -- | 26,072 |
| i) Public Debt (Interest) | 26,053 | -- | 26,053 | 26,084 | -- | 26,084 | 26,571 | -- | 26,571 | 28,497 | -- | 28,497 | 26,072 | -- | 26,072 |
| Internal | 25,496 | -- | 25,496 | 24,150 | -- | 24,150 | 24,706 | -- | 24,706 | 22,162 | -- | 22,162 | 25,088 | -- | 25,088 |
| a) Bahamian Dollar | 24,762 | -- | 24,762 | 23,215 | -- | 23,215 | 24,195 | -- | 24,195 | 21,960 | -- | 21,960 | 25,088 | -- | 25,088 |
| b) Foreign Currency | 734 | -- | 734 | 935 | -- | 935 | 511 | -- | 511 | 202 | -- | 202 | -- | -- | 984 |
| External | 557 | -- | 557 | 1,934 | -- | 1,934 | 1,865 | -- | 1,865 | 6,335 | -- | 6,335 | 984 | -- | 984 |
| ii) Other | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| CURRENT EXPENDITURE | 236,529 | -- | 236,529 | 295,972 | -- | 295,972 | 222,611 | -- | 222,611 | 239,897 | -- | 239,897 | 249,254 | -- | 249,254 |
| CAPITAL EXPENDITURE | 16,227 | -- | 16,227 | 32,420 | -- | 32,420 | 8,061 | -- | 8,061 | 15,989 | -- | 15,989 | 19,147 | -- | 19,147 |
| TOTAL EXPENDITURE | 252,756 | -- | 252,756 | 328,392 | -- | 328,392 | 230,672 | -- | 230,672 | 255,886 | -- | 255,886 | 268,401 | -- | 268,401 |

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 8.1 Central Government: National Debt

| | (B\$'000) | | | | |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|
| | 1999p | 2000p | 2001p | 2002p | 2003p |
| EXTERNAL DEBT BY INSTRUMENT | | | | | |
| Government Securities | 50,500 | 50,500 | 50,500 | 25,000 | 225,000 |
| Loans | 54,361 | 59,871 | 67,119 | 71,077 | 68,070 |
| <u>Total External Debt</u> | <u>104,861</u> | <u>110,371</u> | <u>117,619</u> | <u>96,077</u> | <u>293,070</u> |
| EXTERNAL DEBT BY HOLDER | | | | | |
| Commercial Banks | 24,179 | 20,611 | 15,458 | 10,305 | 5,153 |
| Offshore Financial Institutions | 980 | 500 | 500 | -- | -- |
| Bilateral Financial Institutions | -- | -- | -- | -- | -- |
| International Financial Institutions | 29,702 | 39,260 | 51,661 | 60,772 | 62,917 |
| Private Capital Markets | 50,000 | 50,000 | 50,000 | 25,000 | 225,000 |
| <u>Total External Debt</u> | <u>104,861</u> | <u>110,371</u> | <u>117,619</u> | <u>96,077</u> | <u>293,070</u> |
| INTERNAL DEBT BY INSTRUMENT | | | | | |
| Foreign Currency | 29,350 | 20,770 | 36,390 | 130,000 | -- |
| Government Securities | 21,000 | 16,000 | 11,000 | 5,000 | -- |
| Loans | 8,350 | 4,770 | 25,390 | 125,000 | -- |
| Bahamian Dollars | 1,378,516 | 1,383,340 | 1,449,654 | 1,580,531 | 1,647,607 |
| Advances | 53,519 | 53,519 | 56,945 | 71,787 | 71,019 |
| Treasury Bills | 132,500 | 132,500 | 168,600 | 179,400 | 179,400 |
| Government Securities | 1,180,586 | 1,186,386 | 1,213,633 | 1,304,098 | 1,386,943 |
| Loans | 11,911 | 10,935 | 10,476 | 25,246 | 10,245 |
| <u>Total Internal Debt</u> | <u>1,407,866</u> | <u>1,404,110</u> | <u>1,486,044</u> | <u>1,710,531</u> | <u>1,647,607</u> |
| INTERNAL DEBT BY HOLDER | | | | | |
| Foreign Currency | 29,350 | 20,770 | 36,390 | 130,000 | -- |
| Commercial Banks | 29,350 | 20,770 | 36,390 | 130,000 | -- |
| Other Local Financial Institutions | -- | -- | -- | -- | -- |
| Bahamian Dollars | 1,378,516 | 1,383,340 | 1,449,654 | 1,580,531 | 1,647,607 |
| The Central Bank | 73,101 | 128,895 | 190,554 | 182,823 | 114,800 |
| Commercial Banks | 410,047 | 357,465 | 375,771 | 399,697 | 423,997 |
| Other Local Financial Institutions | 6,399 | 4,287 | 3,128 | 3,128 | 4,344 |
| Public Corporations | 607,744 | 590,485 | 562,309 | 619,284 | 673,345 |
| Other | 281,225 | 302,208 | 317,892 | 375,599 | 431,121 |
| <u>Total Internal Debt</u> | <u>1,407,866</u> | <u>1,404,110</u> | <u>1,486,044</u> | <u>1,710,531</u> | <u>1,647,607</u> |
| Total Foreign Currency Debt* | 134,211 | 131,141 | 154,009 | 226,077 | 293,070 |
| <u>TOTAL DIRECT CHARGE</u> | <u>1,512,727</u> | <u>1,514,481</u> | <u>1,603,663</u> | <u>1,806,608</u> | <u>1,940,677</u> |
| CONTINGENT LIABILITIES | | | | | |
| Bahamas Development Bank | 6,532 | 6,407 | 21,054 | 27,070 | 31,223 |
| Bahamas Electricity Corporation | 157,246 | 153,264 | 145,716 | 134,006 | 133,229 |
| Bahamas Water & Sewerage Corporation | 33,680 | 33,375 | 37,264 | 36,856 | 34,605 |
| Bridge Authority | 28000 | 28000 | 28000 | 28000 | 28000 |
| Bahamasair | 37,124 | 31,209 | 7,117 | 45,415 | 43,720 |
| Bahamas Mortgage Corporation | 111,100 | 107,600 | 99,500 | 97,600 | 94,800 |
| Educational Guarantee Fund | -- | 4,771 | 20,121 | 32,735 | 29,701 |
| Education Loan Authority | -- | -- | -- | -- | 33,900 |
| Total Contingent Liabilities | 373,682 | 364,626 | 358,772 | 401,682 | 429,178 |
| <u>TOTAL NATIONAL DEBT</u> | <u>1,886,409</u> | <u>1,879,107</u> | <u>1,962,435</u> | <u>2,208,290</u> | <u>2,369,855</u> |

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 8.1 Central Government: National Debt

| | 2003p 1st Qtr. | 2003p 2nd Qtr. | 2003p 3rd Qtr. | 2003p 4th Qtr. | 2004p 1st Qtr. |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| (B\$'000) | | | | | |
| <u>EXTERNAL DEBT BY INSTRUMENT</u> | | | | | |
| Government Securities | 25,000 | 25,000 | 225,000 | 225,000 | 225,000 |
| Loans | 67,708 | 68,943 | 68,029 | 68,070 | 66,035 |
| Total External Debt | <u>92,708</u> | <u>93,943</u> | <u>293,029</u> | <u>293,070</u> | <u>291,035</u> |
| <u>EXTERNAL DEBT BY HOLDER</u> | | | | | |
| Commercial Banks | 7,729 | 7,729 | 5,153 | 5,153 | 3,864 |
| Offshore Financial Institutions | -- | -- | -- | -- | -- |
| Bilateral Financial Institutions | -- | -- | -- | -- | -- |
| International Financial Institutions | 59,979 | 61,214 | 62,876 | 62,917 | 62,171 |
| Private Capital Markets | 25,000 | 25,000 | 225,000 | 225,000 | 225,000 |
| Total External Debt | <u>92,708</u> | <u>93,943</u> | <u>293,029</u> | <u>293,070</u> | <u>291,035</u> |
| <u>INTERNAL DEBT BY INSTRUMENT</u> | | | | | |
| Foreign Currency | <u>130,000</u> | <u>130,000</u> | <u>5,000</u> | -- | -- |
| Government Securities | 5,000 | 5,000 | 5,000 | -- | -- |
| Loans | 125,000 | 125,000 | -- | -- | -- |
| Bahamian Dollars | <u>1,570,531</u> | <u>1,630,631</u> | <u>1,631,863</u> | <u>1,647,607</u> | <u>1,650,897</u> |
| Advances | 66,787 | 65,787 | 37,019 | 71,019 | 71,019 |
| Treasury Bills | 179,400 | 179,400 | 179,400 | 179,400 | 179,400 |
| Government Securities | 1,299,098 | 1,360,198 | 1,405,198 | 1,386,943 | 1,390,233 |
| Loans | 25,246 | 25,246 | 10,246 | 10,245 | 10,245 |
| Total Internal Debt | <u>1,700,531</u> | <u>1,760,631</u> | <u>1,636,863</u> | <u>1,647,607</u> | <u>1,650,897</u> |
| <u>INTERNAL DEBT BY HOLDER</u> | | | | | |
| Foreign Currency | <u>130,000</u> | <u>130,000</u> | <u>5,000</u> | -- | -- |
| Commercial Banks | 130,000 | 130,000 | 5,000 | -- | -- |
| Other Local Financial Institutions | -- | -- | -- | -- | -- |
| Bahamian Dollars | <u>1,570,531</u> | <u>1,630,631</u> | <u>1,631,863</u> | <u>1,647,607</u> | <u>1,650,897</u> |
| The Central Bank | 167,987 | 117,430 | 85,613 | 114,800 | 122,170 |
| Commercial Banks | 399,954 | 441,661 | 453,294 | 423,997 | 447,876 |
| Other Local Financial Institutions | 3,127 | 3,203 | 4,091 | 4,344 | 5,367 |
| Public Corporations | 618,835 | 665,756 | 661,422 | 673,345 | 637,479 |
| Other | 380,628 | 402,581 | 427,443 | 431,121 | 438,005 |
| Total Internal Debt | <u>1,700,531</u> | <u>1,760,631</u> | <u>1,636,863</u> | <u>1,647,607</u> | <u>1,650,897</u> |
| Total Foreign Currency Debt* | 222,708 | 223,943 | 298,029 | 293,070 | 291,035 |
| TOTAL DIRECT CHARGE | <u>1,793,239</u> | <u>1,854,574</u> | <u>1,929,892</u> | <u>1,940,677</u> | <u>1,941,932</u> |
| <u>CONTINGENT LIABILITIES</u> | | | | | |
| Bahamas Development Bank | 26,926 | 26,795 | 26,407 | 31,223 | 33,933 |
| Bahamas Electricity Corporation | 130,130 | 127,383 | 122,926 | 133,229 | 131,424 |
| Bahamas Water & Sewerage Corporation | 36,875 | 35,745 | 35,737 | 34,605 | 34,150 |
| Bridge Authority | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 |
| Bahamasair | 42,494 | 40,978 | 38,026 | 43,720 | 40,757 |
| Bahamas Mortgage Corporation | 97,600 | 96,300 | 94,800 | 94,800 | 94,800 |
| Educational Guarantee Fund | 32,023 | 28,997 | 31,691 | 29,701 | 29,518 |
| Education Loan Authority | -- | -- | 21,100 | 33,900 | 33,900 |
| Total Contingent Liabilities | 394,048 | 384,198 | 398,687 | 429,178 | 426,482 |
| TOTAL NATIONAL DEBT | <u>2,187,287</u> | <u>2,238,772</u> | <u>2,328,579</u> | <u>2,369,855</u> | <u>2,368,414</u> |

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 8.2 Central Government: Treasury Bills

| Period | AT TENDER | | | HOLDINGS | | | | | Total Outstanding |
|-------------|--------------------|-----------------|------------------------|--------------|------------------|---------------------|-------|----------------|-------------------|
| | Amount Applied for | Amount Allotted | Avg. Discount Rate (%) | Central Bank | Commercial Banks | Public Corporations | Other | (Vol./B\$'000) | |
| 1992 | 237,500 | 347,000 | 5.59 | 54,350 | 11,500 | 39,150 | 4,000 | 109,000 | |
| 1993 | 452,650 | 410,000 | 2.91 | 41,000 | 37,500 | 45,500 | -- | 124,000 | |
| 1994 | 477,505 | 391,000 | 1.98 | 65,179 | 13,571 | 45,250 | -- | 124,000 | |
| 1995 | 442,000 | 430,000 | 4.63 | 74,850 | 13,500 | 35,650 | -- | 124,000 | |
| 1996 | 184,500 | 364,000 | 4.36 | 91,500 | 19,000 | 22,000 | -- | 132,500 | |
| 1997 | 219,020 | 397,500 | 4.49 | 80,985 | 24,000 | 25,000 | 2,515 | 132,500 | |
| 1998 | 570,060 | 463,500 | 3.48 | -- | 95,880 | 36,605 | 15 | 132,500 | |
| 1999 | 1,022,502 | 464,000 | 1.49 | 14,000 | 93,500 | 25,000 | -- | 132,500 | |
| 2000 | 632,000 | 464,500 | 1.44 | 66,500 | 50,000 | 16,000 | -- | 132,500 | |
| 2001 | 256,001 | 484,000 | 3.01 | 99,600 | 64,000 | 5,000 | -- | 168,600 | |
| 2002 | 670,500 | 605,000 | 2.26 | 72,400 | 39,000 | 68,000 | -- | 179,400 | |
| 2003 | 943,100 | 607,300 | 1.57 | -- | 47,667 | 131,733 | -- | 179,400 | |
| 2002 | | | | | | | | | |
| QTR. I | 84,000 | 135,600 | 2.67 | 58,100 | 94,500 | 16,000 | -- | 168,600 | |
| QTR. II | 188,000 | 143,600 | 3.12 | 39,100 | 107,300 | 33,000 | -- | 179,400 | |
| QTR. III | 239,000 | 146,400 | 1.94 | 61,100 | 73,300 | 45,000 | -- | 179,400 | |
| QTR. IV | 159,500 | 179,400 | 2.26 | 72,400 | 39,000 | 68,000 | -- | 179,400 | |
| 2003 | | | | | | | | | |
| Jan. | 61,000 | 49,100 | 2.00 | 70,400 | 41,000 | 68,000 | -- | 179,400 | |
| Feb. | 32,000 | 53,000 | 1.86 | 65,400 | 41,000 | 73,000 | -- | 179,400 | |
| Mar. | 30,000 | 44,300 | 1.82 | 63,300 | 45,131 | 70,969 | -- | 179,400 | |
| Apr. | 90,000 | 49,100 | 1.87 | 34,300 | 49,131 | 95,969 | -- | 179,400 | |
| May | 46,000 | 53,000 | 1.97 | 7,000 | 75,836 | 96,564 | -- | 179,400 | |
| Jun. | 115,000 | 77,300 | 2.21 | 7,000 | 69,705 | 102,695 | -- | 179,400 | |
| Jul. | 99,000 | 49,100 | 1.82 | -- | 63,705 | 115,695 | -- | 179,400 | |
| Aug. | 108,000 | 53,000 | 1.79 | -- | 71,440 | 107,960 | -- | 179,400 | |
| Sep. | 100,000 | 44,300 | 1.62 | -- | 77,087 | 102,313 | -- | 179,400 | |
| Oct. | 111,100 | 49,100 | 1.50 | -- | 72,087 | 107,313 | -- | 179,400 | |
| Nov. | 103,000 | 53,000 | 1.28 | -- | 38,947 | 140,453 | -- | 179,400 | |
| Dec. | 48,000 | 33,000 | 1.57 | -- | 47,667 | 131,733 | -- | 179,400 | |
| 2004 | | | | | | | | | |
| Jan. | 78,000 | 49,100 | 0.98 | -- | 57,667 | 121,733 | -- | 179,400 | |
| Feb. | 78,000 | 53,000 | 0.94 | -- | 72,083 | 107,317 | -- | 179,400 | |
| Mar. | 98,300 | 44,300 | 0.90 | -- | 73,131 | 106,269 | -- | 179,400 | |

SOURCE: The Central Bank of The Bahamas
See note to table

Table 8.3 Central Government: Long-term Securities

| End of Period | Private Sector | Public Corporations | Central Bank | Commercial Banks | Insurance Companies | Local Financial Institutions | Other | (B\$'000) | |
|---------------|----------------|---------------------|--------------|------------------|---------------------|------------------------------|---------|-----------|-----------|
| | | | | | | | | T O T A L | T O T A L |
| 1992 | 52,507 | 353,847 | 40,090 | 134,065 | 33,842 | 22,005 | 6,000 | 642,356 | 642,356 |
| 1993 | 61,170 | 386,036 | 29,986 | 179,099 | 40,560 | 17,505 | 16,000 | 730,356 | 730,356 |
| 1994 | 64,795 | 424,852 | 34,807 | 197,551 | 63,995 | 17,356 | 16,000 | 819,356 | 819,356 |
| 1995 | 73,396 | 447,217 | 31,560 | 206,122 | 73,118 | 18,943 | 16,000 | 866,356 | 866,356 |
| 1996 | 84,318 | 498,937 | 20,869 | 202,024 | 104,114 | 19,794 | 16,000 | 946,056 | 946,056 |
| 1997 | 97,854 | 562,529 | 10,818 | 247,667 | 141,780 | 2,407 | 56,000 | 1,119,055 | 1,119,055 |
| 1998 | 131,830 | 582,029 | 8,408 | 288,467 | 114,719 | 3,603 | 56,000 | 1,185,056 | 1,185,056 |
| 1999 | 160,622 | 582,744 | 5,582 | 324,635 | 120,604 | 6,399 | 51,500 | 1,252,086 | 1,252,086 |
| 2000 | 182,059 | 574,485 | 8,877 | 311,529 | 120,149 | 4,287 | 51,500 | 1,252,886 | 1,252,886 |
| 2001 | 192,015 | 557,309 | 34,009 | 311,296 | 125,877 | 3,128 | 51,500 | 1,275,134 | 1,275,134 |
| 2002 | 249,239 | 551,284 | 38,636 | 340,452 | 126,360 | 3,128 | 25,000 | 1,334,099 | 1,334,099 |
| 2003 | 288,144 | 541,612 | 43,782 | 366,085 | 142,977 | 4,343 | 225,000 | 1,611,943 | 1,611,943 |
| 2002 | | | | | | | | | |
| QTR. I | 191,179 | 549,329 | 38,801 | 302,395 | 121,802 | 3,128 | 51,500 | 1,258,134 | 1,258,134 |
| QTR. II | 193,338 | 549,924 | 42,061 | 313,555 | 125,093 | 3,128 | 25,000 | 1,252,099 | 1,252,099 |
| QTR. III | 213,556 | 551,728 | 39,460 | 326,288 | 127,939 | 3,128 | 25,000 | 1,287,099 | 1,287,099 |
| QTR. IV | 249,239 | 551,284 | 38,636 | 340,452 | 126,360 | 3,128 | 25,000 | 1,334,099 | 1,334,099 |
| 2003 | | | | | | | | | |
| Jan. | 248,434 | 551,284 | 38,441 | 340,452 | 127,360 | 3,128 | 25,000 | 1,334,099 | 1,334,099 |
| Feb. | 252,756 | 551,284 | 37,994 | 336,577 | 127,360 | 3,128 | 25,000 | 1,334,099 | 1,334,099 |
| Mar. | 254,268 | 547,866 | 37,900 | 334,577 | 126,360 | 3,128 | 25,000 | 1,329,099 | 1,329,099 |
| Apr. | 266,334 | 562,758 | 46,926 | 351,212 | 134,841 | 3,128 | 25,000 | 1,390,199 | 1,390,199 |
| May | 267,226 | 562,933 | 50,152 | 346,594 | 135,166 | 3,128 | 25,000 | 1,390,199 | 1,390,199 |
| Jun. | 268,681 | 563,061 | 44,643 | 351,711 | 133,900 | 3,202 | 25,000 | 1,390,198 | 1,390,198 |
| Jul. | 280,802 | 559,309 | 52,487 | 370,145 | 144,253 | 3,202 | 225,000 | 1,635,198 | 1,635,198 |
| Aug. | 281,972 | 559,309 | 50,856 | 370,606 | 144,253 | 3,202 | 225,000 | 1,635,198 | 1,635,198 |
| Sep. | 285,499 | 559,109 | 48,594 | 370,961 | 141,944 | 4,091 | 225,000 | 1,635,198 | 1,635,198 |
| Oct. | 286,754 | 559,109 | 46,162 | 366,485 | 142,597 | 4,091 | 225,000 | 1,630,198 | 1,630,198 |
| Nov. | 287,447 | 559,257 | 44,894 | 366,485 | 142,772 | 4,343 | 225,000 | 1,630,198 | 1,630,198 |
| Dec. | 288,144 | 541,612 | 43,782 | 366,085 | 142,977 | 4,343 | 225,000 | 1,611,943 | 1,611,943 |
| 2004 | | | | | | | | | |
| Jan. | 286,394 | 541,612 | 43,430 | 366,085 | 145,079 | 4,343 | 225,000 | 1,611,943 | 1,611,943 |
| Feb. | 284,310 | 543,866 | 57,741 | 367,634 | 152,330 | 4,352 | 225,000 | 1,635,233 | 1,635,233 |
| Mar. | 284,411 | 531,209 | 51,151 | 364,500 | 153,594 | 5,368 | 225,000 | 1,615,233 | 1,615,233 |

SOURCE: The Central Bank of The Bahamas
See note to table

**Table 8.4 Central Government: Long-term Securities by Maturity
as at March 31st, 2004**

| YEAR | AMOUNT (B\$'000) |
|--------------|---------------------|
| 2004 | 37,600 |
| 2005 | 65,000 |
| 2006 | 65,730 |
| 2007 | 85,000 |
| 2008 | 60,000 |
| 2009 | 60,000 |
| 2010 | 60,000 |
| 2011 | 70,000 |
| 2012 | 57,000 |
| 2013 | 80,800 |
| 2014 | 81,000 |
| 2015 | 75,000 |
| 2016 | 78,000 |
| 2017 | 82,000 |
| 2018 | 80,000 |
| 2019 | 83,000 |
| 2020 | 80,000 |
| 2021 | 80,713 |
| 2022 | 70,000 |
| 2023 | 51,100 |
| 2024 | 13,290 |
| 2033 | 200,000 |
| TOTAL | 1,615,233 |

SOURCE: The Central Bank of The Bahamas

Table 8.5 Public Corporations: Debt Operations

| | 1999p | 2000p | 2001p | 2002p | 2003p |
|--|---------|---------|---------|---------|---------|
| A. EXTERNAL DEBT | | | | | |
| GOVERNMENT GUARANTEED LOANS | | | | | |
| i) Bahamas Electricity Corp. | 248,535 | 237,057 | 208,360 | 194,709 | 60,027 |
| ii) Bahamas Telecommunication Corp. | 229,421 | 219,094 | 191,990 | 180,604 | 47,445 |
| iii) Water and Sewerage Corp. | 157,246 | 153,264 | 145,716 | 134,006 | 5,228 |
| iv) Bahamas Development Bank | -- | -- | -- | -- | -- |
| v) Bahamasair | 28,519 | 28,214 | 32,103 | 31,695 | 29,444 |
| OTHER EXTERNAL LOANS | 6,532 | 6,407 | 7,054 | 10,070 | 10,223 |
| i) Bahamas Electricity Corp. | 37,124 | 31,209 | 7,117 | 4,833 | 2,550 |
| ii) Bahamas Telecommunication Corp. | 19,114 | 17,963 | 16,370 | 14,105 | 12,582 |
| iii) Water and Sewerage Corp. | 17,618 | 16,838 | 15,627 | 13,925 | 12,435 |
| iv) Bahamas Development Bank | -- | -- | -- | -- | -- |
| v) Bahamasair | 1,496 | 1,125 | 743 | 180 | 147 |
| vi) Hotel Corporation | -- | -- | -- | -- | -- |
| B. INTERNAL DEBT | | | | | |
| i) Bahamasair | -- | -- | -- | -- | -- |
| ii) Hotel Corporation | -- | -- | -- | -- | -- |
| I. FOREIGN CURRENCY | | | | | |
| GOVERNMENT GUARANTEED LOANS | | | | | |
| i) Bahamas Electricity Corp. | 285,014 | 249,450 | 246,987 | 302,459 | 463,597 |
| ii) Bahamas Telecommunication Corp. | 83,695 | 57,050 | 40,641 | 101,392 | 214,279 |
| iii) Water and Sewerage Corp. | -- | -- | -- | 36,207 | 165,722 |
| iv) Bahamas Development Bank | -- | -- | -- | -- | 128,000 |
| v) Bahamasair | -- | -- | -- | -- | -- |
| vi) Hotel Corporation | -- | -- | -- | 36,207 | 37,722 |
| OTHER LOANS | | | | | |
| i) Bahamas Electricity Corp. | 83,695 | 57,050 | 40,641 | 65,185 | 48,557 |
| ii) Bahamas Telecommunication Corp. | 80,850 | 57,050 | 2,707 | 17,001 | 17,001 |
| iii) Water and Sewerage Corp. | -- | -- | 37,934 | 48,184 | 31,556 |
| iv) Bahamas Development Bank | -- | -- | -- | -- | -- |
| v) Bahamasair | -- | -- | -- | -- | -- |
| vi) Hotel Corporation | 2,845 | -- | -- | -- | -- |
| II. BAHAMIAN DOLLARS | | | | | |
| GOVERNMENT GUARANTEED LOANS | | | | | |
| i) Bahamas Electricity Corp. | 201,319 | 192,400 | 206,346 | 201,067 | 249,318 |
| ii) Bahamas Telecommunication Corp. | 144,261 | 140,761 | 146,661 | 152,135 | 186,310 |
| iii) Water and Sewerage Corp. | -- | -- | -- | -- | -- |
| iv) Bridge Authority | 5,161 | 5,161 | 5,161 | 5,161 | 5,161 |
| v) Bahamas Development Bank | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 |
| vi) Bahamasair | -- | -- | 14,000 | 17,000 | 21,000 |
| vii) Bahamas Mortgage Corp. | 111,100 | 107,600 | 99,500 | 4,374 | 3,449 |
| viii) Bahamas Broadcasting Corporation | -- | -- | -- | 97,600 | 94,800 |
| ix) Education Loan Authority | -- | -- | -- | -- | -- |
| OTHER LOANS | | | | | |
| i) Bahamas Electricity Corp. | 57,058 | 51,639 | 59,685 | 48,932 | 33,900 |
| ii) Bahamas Telecommunication Corp. | 10,098 | 9,688 | 10,458 | 16,018 | 93,008 |
| iii) Water and Sewerage Corp. | 24,632 | 24,054 | 32,000 | 16,923 | 35,491 |
| iv) Bahamas Development Bank | 4,567 | -- | -- | -- | 12,274 |
| v) Hotel Corporation | 7,752 | 8,602 | 7,932 | 7,238 | 6,519 |
| vi) Bahamasair | 2,909 | 2,195 | 2,195 | 1,838 | 1,838 |
| vii) Bahamas Broadcasting Corporation | 7,100 | 7,100 | 7,100 | 6,915 | 6,886 |
| C. TOTAL FOREIGN CURRENCY DEBT | | | | | |
| D. TOTAL GOVERNMENT GUARANTEED DEBT | | | | | |
| E. TOTAL DEBT | | | | | |
| | 332,230 | 294,107 | 249,001 | 296,101 | 274,306 |
| | 373,682 | 359,855 | 338,651 | 368,946 | 399,477 |
| | 533,549 | 486,507 | 455,347 | 497,168 | 523,624 |

SOURCE: Quarterly Reports from Public Corporations.

Table 8.5 Public Corporations: Debt Operations

| | 2003p 1st Qtr. | 2003p 2nd Qtr. | 2003p 3rd Qtr. | 2003p 4th Qtr. | 2004p 1st Qtr. |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| A. EXTERNAL DEBT | | | | | (B\$'000) |
| GOVERNMENT GUARANTEED LOANS | <u>190,031</u> | <u>185,008</u> | <u>179,206</u> | <u>60,027</u> | <u>58,478</u> |
| i) Bahamas Electricity Corp. | 176,604 | 171,453 | 166,601 | 47,445 | 45,896 |
| ii) Bahamas Telecommunication Corp. | 130,130 | 127,383 | 122,926 | 5,228 | 3,424 |
| iii) Water and Sewerage Corp. | -- | -- | -- | -- | -- |
| iv) Bahamas Development Bank | 31,714 | 30,583 | 30,576 | 29,444 | 28,989 |
| v) Bahamasair | 9,927 | 9,795 | 9,407 | 10,223 | 10,933 |
| OTHER EXTERNAL LOANS | | | | | |
| i) Bahamas Electricity Corp. | 4,833 | 3,692 | 3,692 | 2,550 | 2,550 |
| ii) Bahamas Telecommunication Corp. | 13,427 | 13,555 | 12,605 | 12,582 | 12,582 |
| iii) Water and Sewerage Corp. | 13,362 | 13,362 | 12,435 | 12,435 | 12,435 |
| iv) Bahamas Development Bank | -- | -- | -- | -- | -- |
| v) Bahamasair | 65 | 193 | 170 | 147 | 147 |
| vi) Hotel Corporation | -- | -- | -- | -- | -- |
| B. INTERNAL DEBT | | | | | |
| I. FOREIGN CURRENCY | | | | | |
| GOVERNMENT GUARANTEED LOANS | | | | | |
| i) Bahamas Electricity Corp. | 294,058 | 283,724 | 316,636 | 463,597 | 460,237 |
| ii) Bahamas Telecommunication Corp. | 95,379 | 88,553 | 82,506 | 214,279 | 209,303 |
| iii) Water and Sewerage Corp. | 33,495 | 33,346 | 30,624 | 165,722 | 162,996 |
| iv) Bahamas Development Bank | -- | -- | -- | 128,000 | 128,000 |
| v) Bahamasair | -- | -- | -- | -- | -- |
| vi) Hotel Corporation | 33,495 | 33,346 | 30,624 | 37,722 | 34,996 |
| OTHER LOANS | | | | | |
| i) Bahamas Electricity Corp. | 61,884 | 55,207 | 51,882 | 48,557 | 46,307 |
| ii) Bahamas Telecommunication Corp. | 17,001 | 17,001 | 17,001 | 17,001 | 17,001 |
| iii) Water and Sewerage Corp. | 44,883 | 38,206 | 34,881 | 31,556 | 29,306 |
| iv) Bahamas Development Bank | -- | -- | -- | -- | -- |
| v) Bahamasair | -- | -- | -- | -- | -- |
| vi) Hotel Corporation | -- | -- | -- | -- | -- |
| II. BAHAMIAN DOLLARS | | | | | |
| GOVERNMENT GUARANTEED LOANS | | | | | |
| i) Bahamas Electricity Corp. | 198,679 | 195,171 | 234,130 | 249,318 | 250,934 |
| ii) Bahamas Telecommunication Corp. | 151,926 | 150,401 | 169,772 | 186,310 | 188,073 |
| iii) Water and Sewerage Corp. | -- | -- | -- | -- | -- |
| iv) Bridge Authority | 5,161 | 5,161 | 5,161 | 5,161 | 5,161 |
| v) Bahamas Development Bank | 28,000 | 28,000 | 28,000 | 28,000 | 28,000 |
| vi) Bahamasair | 17,000 | 17,000 | 17,000 | 21,000 | 23,000 |
| vii) Bahamas Mortgage Corp. | 4,165 | 3,940 | 3,711 | 3,449 | 3,212 |
| viii) Bahamas Broadcasting Corporation | 97,600 | 96,300 | 94,800 | 94,800 | 94,800 |
| ix) Education Loan Authority | -- | -- | -- | -- | -- |
| OTHER LOANS | | | | | |
| i) Bahamas Electricity Corp. | 46,753 | 44,770 | 64,358 | 63,008 | 62,861 |
| ii) Bahamas Telecommunication Corp. | 15,760 | 15,760 | 35,490 | 35,490 | 35,490 |
| iii) Water and Sewerage Corp. | 15,156 | 13,389 | 13,390 | 12,274 | 12,274 |
| iv) Bahamas Development Bank | -- | -- | -- | -- | -- |
| v) Hotel Corporation | 7,098 | 6,882 | 6,739 | 6,519 | 6,373 |
| vi) Bahamasair | 1,838 | 1,838 | 1,838 | 1,838 | 1,838 |
| vii) Bahamas Broadcasting Corporation | 6,901 | 6,901 | 6,901 | 6,886 | 6,886 |
| C. TOTAL FOREIGN CURRENCY DEBT | <u>285,410</u> | <u>273,561</u> | <u>261,712</u> | <u>274,306</u> | <u>267,781</u> |
| D. TOTAL GOVERNMENT GUARANTEED DEBT | <u>362,025</u> | <u>355,200</u> | <u>366,997</u> | <u>399,477</u> | <u>396,965</u> |
| E. TOTAL DEBT | <u>484,089</u> | <u>468,732</u> | <u>495,842</u> | <u>523,624</u> | <u>518,715</u> |

SOURCE: Quarterly Reports from Public Corporations.

Table 8.6 Public Sector: Foreign Currency Debt Operations

| | (B\$'000) | | | | |
|--|-----------|---------|---------|---------|---------|
| | 1999p | 2000p | 2001p | 2002p | 2003p |
| Outstanding debt at beginning of ye: | | | | | |
| Government | 430,466 | 466,441 | 425,248 | 403,010 | 522,178 |
| Public Corporations | 137,230 | 134,211 | 131,141 | 154,009 | 226,077 |
| | 293,236 | 332,230 | 294,107 | 249,001 | 296,101 |
| Plus new drawings | | | | | |
| Government | 133,800 | 22,987 | 58,204 | 230,974 | 343,135 |
| Public Corporations | 23,660 | 14,746 | 40,687 | 136,638 | 206,000 |
| | 110,140 | 8,241 | 17,517 | 94,336 | 137,135 |
| Less amortization | | | | | |
| Government | 97,825 | 64,180 | 80,442 | 111,806 | 297,937 |
| Public Corporations | 26,679 | 17,816 | 17,819 | 64,570 | 139,007 |
| | 71,146 | 46,364 | 62,623 | 47,236 | 158,930 |
| Outstanding debt at end of year | | | | | |
| Government | 466,441 | 425,248 | 403,010 | 522,178 | 567,376 |
| Public Corporations | 134,211 | 131,141 | 154,009 | 226,077 | 293,070 |
| | 332,230 | 294,107 | 249,001 | 296,101 | 274,306 |
| Interest charges | | | | | |
| Government | 29,196 | 31,531 | 29,112 | 24,703 | 27,838 |
| Public Corporations | 8,695 | 9,078 | 9,142 | 9,558 | 13,073 |
| | 20,501 | 22,453 | 19,970 | 15,145 | 14,765 |
| Debt service | | | | | |
| Government | 127,021 | 95,711 | 109,554 | 136,509 | 325,775 |
| Public Corporations | 35,374 | 26,894 | 26,961 | 74,128 | 152,080 |
| | 91,647 | 68,817 | 82,593 | 62,381 | 173,695 |
| Debt service ratio | 5.3 | 3.8 | 4.8 | 5.6 | 13.6 |
| Government debt service/ Government revenue (%) | 4.1 | 2.9 | 2.9 | 8.3 | 16.9 |

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

Table 8.6 Public Sector: Foreign Currency Debt Operations

| | 2003p 1st Qtr. | 2003p 2nd Qtr. | 2003p 3rd Qtr. | 2003p 4th Qtr. | 2004p 1st Qtr. |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Outstanding debt at beginning of quarter | <u>522,178</u> | <u>508,118</u> | <u>497,504</u> | <u>559,741</u> | <u>567,376</u> |
| Government | 226,077 | 222,708 | 223,943 | 298,029 | 293,070 |
| Public Corporations | 296,101 | 285,410 | 273,561 | 261,712 | 274,306 |
| Plus new drawings | <u>559</u> | <u>1,672</u> | <u>203,249</u> | <u>137,655</u> | <u>1,130</u> |
| Government | 339 | 1,521 | 202,811 * | 1,329 | 124 |
| Public Corporations | 220 | 151 | 438 | 136,326 | 1,006 |
| Less amortization | <u>14,619</u> | <u>12,286</u> | <u>141,012</u> | <u>130,020</u> | <u>9,690</u> |
| Government | 3,708 | 286 | 128,725 * | 6,288 | 2,159 |
| Public Corporations | 10,911 | 12,000 | 12,287 | 123,732 | 7,531 |
| Outstanding debt at end of quarter | <u>508,118</u> | <u>497,504</u> | <u>559,741</u> | <u>567,376</u> | <u>558,816</u> |
| Government | 222,708 | 223,943 | 298,029 | 293,070 | 291,035 |
| Public Corporations | 285,410 | 273,561 | 261,712 | 274,306 | 267,781 |
| Interest charges | <u>4,722</u> | <u>7,145</u> | <u>4,812</u> | <u>11,159</u> | <u>2,864</u> |
| Government | 1,291 | 2,869 | 2,376 | 6,538 | 1,455 |
| Public Corporations | 3,431 | 4,276 | 2,436 | 4,621 | 1,409 |
| Debt Service | <u>19,341</u> | <u>19,431</u> | <u>145,824</u> | <u>141,179</u> * | <u>12,554</u> |
| Government | 4,999 | 3,155 | 131,101 | 12,826 | 3,614 |
| Public Corporations | 14,342 | 16,276 | 14,723 | 128,353 | 8,940 |
| Debt Service Ratio | 2.9 | 3.1 | 25.0 | 23.0 * | n.a |
| Government debt service/ Government revenue (%) | 2.3 | 1.3 | 60.3 | 5.5 | 1.4 |

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

Note: *Debt serving during the 3rd and 4th quarters of 2003 include the respective re-financing of \$125 million and \$120 million in Government (internal) and public corporations (external) debt. Net of these payments, the adjusted service/exports ratios were 3.6% and 3.5% over the respective quarters; and the Government's 3rd quarter service/revenue ratio was 2.8%.

TABLE 9.1 Balance of Payments

(B\$ Millions)

| | 1999p | | 2000p | | 2001p | | 2002p | | 2003p | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Credit | Debit | Credit | Debit | Credit | Debit | Credit | Debit | Credit | Debit |
| 1. CURRENT ACCOUNT | 2,680.4 | 2,922.2 | 2,806.3 | 3,324.0 | 2,454.2 | 3,038.4 | 2,537.8 | 2,877.0 | 2,502.1 | 2,929.5 |
| A. Goods & Services | 2,391.4 | 2,540.0 | 2,528.9 | 2,928.4 | 2,282.9 | 2,732.5 | 2,427.7 | 2,598.6 | 2,405.1 | 2,707.0 |
| a. Goods | 462.3 | 1,613.2 | 575.9 | 1,910.2 | 423.1 | 1,763.5 | 446.2 | 1,597.5 | 424.7 | 1,628.3 |
| 1. Merchandise | 389.1 | 1,611.1 | 471.9 | 1,908.6 | 307.0 | 1,759.8 | 322.4 | 1,594.3 | 338.5 | 1,625.1 |
| i. Oil Trade (local Consumption) | 0.0 | 176.0 | 0.0 | 277.0 | 0.0 | 272.7 | 0.0 | 290.2 | 0.0 | 284.3 |
| ii. Non-Oil Merchandise | 389.1 | 1,435.1 | 471.9 | 1,631.6 | 307.0 | 1,487.1 | 322.4 | 1,304.1 | 338.5 | 1,340.8 |
| 2. Goods procured in port by carrier | 73.2 | 2.1 | 104.0 | 1.6 | 116.1 | 3.7 | 123.9 | 3.2 | 86.2 | 3.2 |
| b. Services | 1,929.1 | 926.7 | 1,953.1 | 1,018.2 | 1,859.8 | 969.0 | 1,981.4 | 1,001.1 | 1,980.4 | 1,078.7 |
| 1. Transportation | 60.2 | 175.3 | 54.5 | 242.5 | 50.2 | 250.9 | 57.5 | 222.8 | 56.7 | 231.8 |
| i. Passenger Services | 15.0 | 34.1 | 15.3 | 86.6 | 16.9 | 86.0 | 12.9 | 93.9 | 13.0 | 98.9 |
| ii. Air and Sea Freight Services | 0.0 | 129.3 | 0.0 | 147.0 | 0.0 | 134.0 | 0.0 | 117.5 | 0.0 | 120.1 |
| iii. Port & Airport Charges | 45.2 | 11.8 | 39.2 | 8.9 | 33.2 | 30.9 | 44.5 | 11.4 | 43.7 | 12.8 |
| 2. Travel | 1,582.9 | 276.2 | 1,737.9 | 260.8 | 1,647.6 | 255.5 | 1,762.1 | 243.9 | 1,782.0 | 304.7 |
| 3. Insurance Services | 169.3 | 59.6 | 34.6 | 73.4 | 68.3 | 83.2 | 0.0 | 91.2 | 0.0 | 104.4 |
| i. Freight Insurance | 0.0 | 14.4 | 0.0 | 16.3 | 0.0 | 14.9 | 0.0 | 13.1 | 0.0 | 13.3 |
| ii. Non-Merchandise Insurance | 169.3 | 45.2 | 34.6 | 57.1 | 68.3 | 68.3 | 0.0 | 78.1 | 0.0 | 91.0 |
| 4. Construction Services | 0.0 | 100.9 | 0.0 | 101.6 | 0.0 | 33.0 | 0.0 | 55.2 | 0.0 | 37.8 |
| 5. Royalty and License Fees | 0.0 | 12.2 | 0.0 | 14.2 | 0.0 | 13.3 | 0.0 | 13.7 | 0.0 | 14.6 |
| 6. Offshore companies local expenses | 84.8 | 0.0 | 89.4 | 0.0 | 56.4 | 0.0 | 126.3 | 0.0 | 106.0 | 0.0 |
| 7. Other Services | 9.2 | 253.1 | 9.2 | 268.9 | 9.2 | 256.2 | 9.2 | 287.3 | 9.2 | 301.7 |
| 8. Government Services | 22.8 | 49.6 | 27.4 | 56.8 | 28.2 | 76.8 | 26.3 | 87.1 | 26.5 | 83.8 |
| i. Resident government | 2.9 | 49.6 | 3.5 | 56.8 | 5.6 | 76.8 | 3.0 | 87.1 | 3.2 | 83.8 |
| ii. Foreign government | 20.0 | 0.0 | 23.9 | 0.0 | 22.6 | 0.0 | 23.3 | 0.0 | 23.3 | 0.0 |
| B. Income | 240.1 | 369.8 | 223.5 | 385.2 | 118.6 | 295.0 | 54.7 | 265.4 | 48.2 | 211.4 |
| a. Compensation of Employees | 0.0 | 41.0 | 0.0 | 51.1 | 0.0 | 48.4 | 0.0 | 49.8 | 0.0 | 56.3 |
| 1. Labour Income | 0.0 | 41.0 | 0.0 | 51.1 | 0.0 | 48.4 | 0.0 | 49.8 | 0.0 | 56.3 |
| b. Investment Income | 240.1 | 328.7 | 223.5 | 334.1 | 118.6 | 246.6 | 54.7 | 215.5 | 48.2 | 155.1 |
| 1. Direct Investment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2. Official Transactions | 18.0 | 8.5 | 23.9 | 6.9 | 17.3 | 9.5 | 16.5 | 7.8 | 16.4 | 10.7 |
| i. Central Bank Investment Income | 18.0 | 0.0 | 23.9 | 0.0 | 17.3 | 0.0 | 16.5 | 0.0 | 16.4 | 0.0 |
| ii. Interest on Govt. Transactions | 0.0 | 8.5 | 0.0 | 6.9 | 0.0 | 9.5 | 0.0 | 7.8 | 0.0 | 10.7 |
| 3. Other Private Interest and Dividends | 222.1 | 320.3 | 199.6 | 327.2 | 101.3 | 237.0 | 38.3 | 207.7 | 31.7 | 144.5 |
| i. Commercial Banks | 220.7 | 202.0 | 198.2 | 189.4 | 99.9 | 111.3 | 36.9 | 97.0 | 30.3 | 59.1 |
| ii. Other Companies | 1.4 | 118.2 | 1.4 | 137.8 | 1.4 | 125.7 | 1.4 | 110.8 | 1.4 | 85.4 |
| C. Current Transfers | 49.0 | 12.5 | 53.8 | 10.5 | 52.7 | 10.9 | 55.4 | 13.0 | 48.8 | 11.1 |
| a. General Government | 47.8 | 6.3 | 52.6 | 5.3 | 51.5 | 5.8 | 54.2 | 5.2 | 47.6 | 4.6 |
| b. Other Sectors | 1.2 | 6.3 | 1.2 | 5.2 | 1.2 | 5.1 | 1.2 | 7.8 | 1.2 | 6.4 |
| 1. Workers Remittances | 0.0 | 6.3 | 0.0 | 5.2 | 0.0 | 5.1 | 0.0 | 7.8 | 0.0 | 6.4 |
| 2. Other Transfers | 1.2 | 0.0 | 1.2 | 0.0 | 1.2 | 0.0 | 1.2 | 0.0 | 1.2 | 0.0 |
| 2. CAPITAL AND FINANCIAL ACCOUNT | 917.5 | 332.3 | 681.8 | 261.4 | 407.9 | 164.6 | 497.3 | 116.8 | 701.8 | 479.5 |
| A. Capital Account | 0.0 | 13.6 | 0.0 | 16.4 | 0.0 | 21.3 | 0.0 | 24.5 | 0.0 | 37.4 |
| a. Capital Transfers | 0.0 | 13.6 | 0.0 | 16.4 | 0.0 | 21.3 | 0.0 | 24.5 | 0.0 | 37.4 |
| 1. Migrants' Transfers | 0.0 | 13.6 | 0.0 | 16.4 | 0.0 | 21.3 | 0.0 | 24.5 | 0.0 | 37.4 |
| B. Financial Account | 917.5 | 318.8 | 681.8 | 244.9 | 407.9 | 143.3 | 497.3 | 92.3 | 701.8 | 442.2 |
| a. Direct Investment | 202.1 | 53.0 | 301.1 | 50.7 | 144.3 | 41.9 | 180.9 | 28.1 | 190.7 | 45.7 |
| 1. Equity | 142.8 | 16.8 | 164.7 | 20.8 | 77.1 | 12.9 | 105.3 | 3.7 | 76.9 | 16.3 |
| 2. Land Purchases/Sales | 59.3 | 36.2 | 136.3 | 29.9 | 67.2 | 29.0 | 75.6 | 24.4 | 113.8 | 29.5 |
| b. Other Investments | 715.4 | 265.8 | 380.7 | 194.2 | 263.6 | 101.4 | 316.4 | 64.1 | 511.1 | 396.4 |
| 1. Central Government | 28.4 | 26.0 | 16.4 | 7.4 | 15.7 | 9.0 | 11.6 | 33.2 | 205.0 | 9.0 |
| 2. Other Public Sector Capital | 13.8 | 21.2 | 11.0 | 22.6 | 10.1 | 38.8 | 5.7 | 19.2 | 1.9 | 139.6 |
| 3. Domestic Banks | 93.3 | 0.0 | 45.2 | 74.8 | 121.5 | 1.1 | 183.6 | 0.0 | 119.6 | 222.0 |
| 4. Other Private | 579.8 | 218.6 | 308.1 | 89.4 | 116.3 | 52.5 | 115.5 | 11.7 | 184.7 | 25.8 |
| 3. NET ERRORS AND OMISSIONS | 0.0 | 278.1 | 35.8 | 0.0 | 310.6 | 0.0 | 19.5 | 0.0 | 316.1 | 0.0 |
| 4. OVERALL BALANCE | 65.3 | 0.0 | 0.0 | 61.5 | 0.0 | 30.2 | 60.8 | 0.0 | 110.9 | 0.0 |
| 5. FINANCING | 0.0 | 65.3 | 61.5 | 0.0 | 30.2 | 0.0 | 0.0 | 60.8 | 0.0 | 110.9 |
| Change in SDR holdings | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 |
| Change in Reserve Position with the Fund | 0.0 | 0.0 | 0.5 | 0.0 | 0.3 | 0.0 | 0.0 | 0.6 | 0.0 | 0.8 |
| Change in External Foreign Assets | 0.0 | 65.3 | 61.1 | 0.0 | 29.9 | 0.0 | 0.0 | 60.1 | 0.0 | 110.2 |
| (increase = debit) | | | | | | | | | | |

SOURCE: The Central Bank of The Bahamas

TABLE 9.1 Balance of Payments

(B\$ Millions)

| | 2002 Qtr.IVp | | 2003 Qtr.Ip | | 2003 Qtr.IIp | | 2003 Qtr.IIIp | | 2003 Qtr.IVp | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|
| | Credit | Debit | Credit | Debit | Credit | Debit | Credit | Debit | Credit | Debit |
| 1. CURRENT ACCOUNT | 633.1 | 753.1 | 669.0 | 676.0 | 606.3 | 700.5 | 597.8 | 766.6 | 628.9 | 786.4 |
| A. Goods & Services | 608.4 | 702.5 | 638.7 | 625.8 | 584.7 | 646.2 | 577.3 | 709.6 | 604.4 | 725.4 |
| a. Goods | 124.9 | 434.6 | 107.3 | 386.1 | 90.0 | 398.1 | 112.1 | 406.8 | 115.3 | 437.2 |
| 1. Merchandise | 95.1 | 433.8 | 82.0 | 385.4 | 68.3 | 397.5 | 93.6 | 406.1 | 94.6 | 436.1 |
| i. Oil Trade (local Consumption) | 0.0 | 69.0 | 0.0 | 82.3 | 0.0 | 72.7 | 0.0 | 63.6 | 0.0 | 65.7 |
| ii. Non-Oil Merchandise | 95.1 | 364.9 | 82.0 | 303.1 | 68.3 | 324.8 | 93.6 | 342.5 | 94.6 | 370.4 |
| 2. Goods procured in port by carrier | 29.8 | 0.8 | 25.3 | 0.7 | 21.7 | 0.6 | 18.4 | 0.8 | 20.7 | 1.1 |
| b. Services | 483.6 | 267.9 | 531.4 | 239.7 | 494.7 | 248.1 | 465.2 | 302.8 | 489.1 | 288.2 |
| 1. Transportation | 13.7 | 56.8 | 13.7 | 55.8 | 13.4 | 59.7 | 13.7 | 56.3 | 15.8 | 60.0 |
| i. Passenger Services | 3.6 | 22.0 | 1.8 | 24.2 | 3.1 | 26.8 | 4.3 | 23.8 | 3.7 | 24.2 |
| ii. Air and Sea Freight Services | 0.0 | 32.9 | 0.0 | 27.3 | 0.0 | 29.3 | 0.0 | 30.5 | 0.0 | 33.0 |
| iii. Port & Airport Charges | 10.0 | 2.0 | 11.9 | 4.4 | 10.3 | 3.6 | 9.4 | 2.0 | 12.2 | 2.8 |
| 2. Travel | 412.3 | 79.2 | 487.1 | 63.2 | 452.4 | 56.9 | 421.5 | 99.3 | 421.0 | 85.3 |
| 3. Insurance Services | 0.0 | 25.0 | 0.0 | 20.2 | 0.0 | 25.0 | 0.0 | 30.7 | 0.0 | 28.4 |
| i. Freight Insurance | 0.0 | 3.7 | 0.0 | 3.0 | 0.0 | 3.3 | 0.0 | 3.4 | 0.0 | 3.7 |
| ii. Non-Merchandise Insurance | 0.0 | 21.4 | 0.0 | 17.2 | 0.0 | 21.8 | 0.0 | 27.3 | 0.0 | 24.8 |
| 4. Construction Services | 0.0 | 5.2 | 0.0 | 6.9 | 0.0 | 8.7 | 0.0 | 16.6 | 0.0 | 5.6 |
| 5. Royalty and License Fees | 0.0 | 3.0 | 0.0 | 2.4 | 0.0 | 5.8 | 0.0 | 2.5 | 0.0 | 3.9 |
| 6. Offshore companies local expenses | 49.8 | 0.0 | 22.7 | 0.0 | 20.0 | 0.0 | 19.2 | 0.0 | 44.0 | 0.0 |
| 7. Other Services | 2.3 | 78.2 | 2.3 | 63.0 | 2.3 | 68.2 | 2.3 | 84.4 | 2.3 | 86.1 |
| 8. Government Services | 5.4 | 20.5 | 5.6 | 28.1 | 6.5 | 23.8 | 8.4 | 12.9 | 5.9 | 19.0 |
| i. Resident government | 0.5 | 20.5 | 0.7 | 28.1 | 0.4 | 23.8 | 1.0 | 12.9 | 1.0 | 19.0 |
| ii. Foreign government | 4.9 | 0.0 | 4.9 | 0.0 | 6.1 | 0.0 | 7.4 | 0.0 | 4.9 | 0.0 |
| B. Income | 15.4 | 46.2 | 15.4 | 48.3 | 10.9 | 50.9 | 10.2 | 54.1 | 11.6 | 58.2 |
| a. Compensation of Employees | 0.0 | 12.8 | 0.0 | 11.4 | 0.0 | 13.1 | 0.0 | 14.3 | 0.0 | 17.5 |
| 1. Labour Income | 0.0 | 12.8 | 0.0 | 11.4 | 0.0 | 13.1 | 0.0 | 14.3 | 0.0 | 17.5 |
| b. Investment Income | 15.4 | 33.4 | 15.4 | 36.9 | 10.9 | 37.8 | 10.2 | 39.8 | 11.6 | 40.7 |
| 1. Direct Investment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2. Official Transactions | 3.9 | 3.7 | 3.8 | 0.6 | 4.2 | 1.9 | 4.2 | 1.9 | 4.2 | 6.3 |
| i. Central Bank Investment Income | 3.9 | 0.0 | 3.8 | 0.0 | 4.2 | 0.0 | 4.2 | 0.0 | 4.2 | 0.0 |
| ii. Interest on Government Transactions | 0.0 | 3.7 | 0.0 | 0.6 | 0.0 | 1.9 | 0.0 | 1.9 | 0.0 | 6.3 |
| 3. Other Private Interest and Dividends | 11.5 | 29.8 | 11.7 | 36.4 | 6.7 | 35.8 | 6.0 | 37.9 | 7.4 | 34.3 |
| i. Commercial Banks | 11.2 | 5.7 | 11.3 | 14.2 | 6.4 | 19.0 | 5.6 | 24.9 | 7.1 | 1.0 |
| ii. Other Companies | 0.4 | 24.1 | 0.4 | 22.2 | 0.4 | 16.9 | 0.4 | 13.0 | 0.4 | 33.3 |
| C. Current Transfers | 9.3 | 4.4 | 14.9 | 1.9 | 10.7 | 3.4 | 10.3 | 2.9 | 12.9 | 2.8 |
| a. General Government | 9.0 | 1.1 | 14.6 | 1.1 | 10.4 | 1.6 | 10.0 | 0.7 | 12.6 | 1.3 |
| b. Other Sectors | 0.3 | 3.3 | 0.3 | 0.8 | 0.3 | 1.8 | 0.3 | 2.3 | 0.3 | 1.6 |
| 1. Workers Remittances | 0.0 | 3.3 | 0.0 | 0.8 | 0.0 | 1.8 | 0.0 | 2.3 | 0.0 | 1.6 |
| 2. Other Transfers | 0.3 | 0.0 | 0.3 | 0.0 | 0.3 | 0.0 | 0.3 | 0.0 | 0.3 | 0.0 |
| 2. CAPITAL AND FINANCIAL ACCOUNT | 109.7 | 14.1 | 70.3 | 115.8 | 134.9 | 93.0 | 311.5 | 121.9 | 185.1 | 148.8 |
| A. Capital Account | 0.0 | 3.7 | 0.0 | 9.1 | 0.0 | 7.4 | 0.0 | 8.7 | 0.0 | 12.2 |
| a. Capital Transfers | 0.0 | 3.7 | 0.0 | 9.1 | 0.0 | 7.4 | 0.0 | 8.7 | 0.0 | 12.2 |
| 1. Migrants' Transfers | 0.0 | 3.7 | 0.0 | 9.1 | 0.0 | 7.4 | 0.0 | 8.7 | 0.0 | 12.2 |
| B. FINANCIAL ACCOUNT | 109.7 | 10.4 | 70.3 | 106.7 | 134.9 | 85.6 | 311.5 | 113.2 | 185.1 | 136.5 |
| a. Direct Investment | 41.2 | 4.2 | 36.1 | 16.4 | 54.9 | 12.6 | 65.4 | 12.4 | 34.3 | 4.3 |
| 1. Equity | 25.3 | 1.0 | 22.8 | 12.4 | 13.8 | 2.3 | 24.8 | 0.8 | 15.4 | 0.8 |
| 2. Land Purchases/Sales | 15.9 | 3.2 | 13.3 | 4.0 | 41.1 | 10.3 | 40.6 | 11.6 | 18.9 | 3.6 |
| b. Other Investments | 68.4 | 6.2 | 34.2 | 90.3 | 80.0 | 73.1 | 246.1 | 100.8 | 150.8 | 132.2 |
| 1. Central Government | 7.5 | 0.3 | 0.3 | 3.7 | 1.5 | 0.3 | 202.8 | 3.7 | 0.4 | 1.3 |
| 2. Other Public Sector Capital | 2.9 | 4.9 | 0.2 | 4.9 | 0.2 | 5.3 | 0.4 | 6.2 | 1.1 | 123.2 |
| 3. Domestic Banks | 32.6 | 0.0 | 0.0 | 76.1 | 0.0 | 58.8 | 0.0 | 87.1 | 119.6 | 0.0 |
| 4. Other Private | 25.4 | 1.0 | 33.7 | 5.6 | 78.3 | 8.7 | 42.9 | 3.8 | 29.8 | 7.7 |
| 3. NET ERRORS AND OMISSIONS | 0.0 | 9.1 | 123.8 | 0.0 | 80.4 | 0.0 | 29.6 | 0.0 | 82.4 | 0.0 |
| 4. OVERALL BALANCE | 0.0 | 33.6 | 71.3 | 0.0 | 28.0 | 0.0 | 50.4 | 0.0 | 0.0 | 38.8 |
| 5. FINANCING | 33.6 | 0.0 | 0.0 | 71.3 | 0.0 | 28.0 | 0.0 | 50.4 | 38.8 | 0.0 |
| Change in SDR holdings | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| Change in Reserve Position with the Fund | 0.0 | 0.2 | 0.0 | 0.1 | 0.0 | 0.2 | 0.0 | 0.2 | 0.0 | 0.4 |
| Change in External Foreign Assets (increase = debit) | 33.8 | 0.0 | 0.0 | 71.3 | 0.0 | 27.8 | 0.0 | 50.2 | 39.1 | 0.0 |

SOURCE: The Central Bank of The Bahamas

Table 9.2 External Trade¹

| Period | OIL TRADE | | OTHER MERCHANDISE TRADE | | | | | TRADE BALANCE (3-7) or (5-6) |
|--------------|----------------|----------------|----------------------------|-------------------|-----------------------------------|----------------|--------------------------------------|---------------------------------|
| | (1) EXPORTS | (2) IMPORTS | (3) DOMESTIC EXPORTS | (4) RE-EXPORTS | (5) TOTAL EXPORTS (5 = 3+4) | (6) IMPORTS | (7) RETAINED IMPORTS (7 = 6-4) | |
| 1991 | 29,193 | 119,802 | 121,538 | 67,430 | 188,968 | 971,323 | 903,893 | (782,355) |
| 1992 | 5,060 | 116,706 | 105,870 | 81,420 | 187,290 | 920,829 | 839,409 | (733,539) |
| 1993 | 13 | 76,263 | 89,891 | 72,402 | 162,293 | 877,641 | 805,239 | (715,348) |
| 1994 | 3,329 | 98,617 | 104,931 | 58,773 | 163,704 | 957,258 | 898,485 | (793,554) |
| 1995 | 29 | 156,431 | 92,628 | 83,262 | 175,890 | 1,086,651 | 1,003,389 | (910,761) |
| 1996 | 6 | 192,921 | 114,554 | 65,459 | 180,013 | 1,171,622 | 1,106,163 | (991,609) |
| 1997 | -- | 148,493 | 102,000 | 79,392 | 181,392 | 1,473,533 | 1,394,141 | (1,292,141) |
| 1998 | 1 | 112,689 | 138,220 | 162,102 | 300,322 | 1,703,674 | 1,541,572 | (1,403,352) |
| 1999R | 36,941 | 172,478 | 194,160 | 194,935 | 389,095 | 1,578,770 | 1,383,835 | (1,189,675) |
| 2000R | 83,036 | 207,469 | 244,238 | 227,615 | 471,853 | 1,794,937 | 1,567,322 | (1,323,084) |
| 2001 | 68,844 | 292,807 | 228,548 | 78,490 | 307,038 | 1,635,942 | 1,557,452 | (1,328,904) |
| 1997 | | | | | | | | |
| QTR. I | -- | 30,694 | 22,918 | 36,055 | 58,973 | 296,071 | 260,016 | (237,098) |
| QTR. II | -- | 42,537 | 14,390 | 15,132 | 29,522 | 377,356 | 362,224 | (347,834) |
| QTR. III | -- | 51,328 | 29,753 | 11,891 | 41,644 | 376,511 | 364,620 | (334,867) |
| QTR. IV | -- | 23,934 | 34,939 | 16,314 | 51,253 | 423,595 | 407,281 | (372,342) |
| 1998 | | | | | | | | |
| QTR. I | 1 | 44,593 | 34,996 | 34,030 | 69,026 | 438,815 | 404,785 | (369,789) |
| QTR. II | -- | 26,146 | 21,350 | 43,217 | 64,567 | 420,158 | 376,941 | (355,591) |
| QTR. III | -- | 20,474 | 35,925 | 35,177 | 71,102 | 410,670 | 375,493 | (339,568) |
| QTR. IV | -- | 21,476 | 45,949 | 49,678 | 95,627 | 434,031 | 384,353 | (338,404) |
| 1999R | | | | | | | | |
| QTR. I | 8,017 | 40,456 | 49,828 | 21,483 | 71,311 | 408,530 | 387,047 | (337,219) |
| QTR. II | 9,936 | 19,646 | 38,052 | 40,672 | 78,724 | 382,607 | 341,935 | (303,883) |
| QTR. III | 13,721 | 62,315 | 43,092 | 62,070 | 105,162 | 370,942 | 308,872 | (265,780) |
| QTR. IV | 5,267 | 50,061 | 63,188 | 70,710 | 133,898 | 416,691 | 345,981 | (282,793) |
| 2000R | | | | | | | | |
| QTR. I | 18,124 | 51,068 | 48,740 | 65,983 | 114,723 | 444,451 | 378,468 | (329,728) |
| QTR. II | 17,512 | 36,330 | 60,885 | 32,875 | 93,760 | 440,356 | 407,481 | (346,596) |
| QTR. III | 23,907 | 62,351 | 51,833 | 95,142 | 146,975 | 431,926 | 336,784 | (284,951) |
| QTR. IV | 23,493 | 57,720 | 82,780 | 33,615 | 116,395 | 478,204 | 444,589 | (361,809) |
| 2001 | | | | | | | | |
| QTR. I | 18,816 | 52,564 | 61,145 | 18,358 | 79,503 | 429,229 | 410,871 | (349,726) |
| QTR. II | 19,247 | 80,517 | 47,056 | 17,626 | 64,682 | 403,713 | 386,087 | (339,031) |
| QTR. III | 18,676 | 86,539 | 53,192 | 21,271 | 74,463 | 405,878 | 384,607 | (331,415) |
| QTR. IV | 12,105 | 73,187 | 67,155 | 21,235 | 88,390 | 397,122 | 375,887 | (308,732) |

1) See notes to table. (R=revised)

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 9.3 Exports by Commodity Group

| Period | (B\$'000) | | | | | | | | | ALL SECTIONS | |
|--------------|-----------------------|-----------------------|-------------------------------------|---|----------------------------------|-----------|--|-----------------------------------|-------------------------------------|---|-----------|
| | Section 0 | Section 1 | Section 2 | Section 3 | Section 4 | Section 5 | Section 6 | Section 7 | Section 8 | | Section 9 |
| | Food and Live Animals | Beverages And Tobacco | Crude Mat., Inedibles, Except Fuels | Minerals, Fuels, Lubricants & Related Materials | Animal and Vegetable Oils & Fats | Chemicals | Manufactured Goods Classified Chiefly By Materials | Machinery And Transport Equipment | Miscellaneous Manufactured Articles | Commodities & Trans. Not Classified According To Kind | TOTAL |
| 1991 | 57,072 | 34,726 | 28,346 | 29,193 | -- | 32,912 | 12,195 | 19,439 | 3,933 | 344 | 218,160 |
| 1992 | 63,079 | 21,863 | 18,820 | 5,060 | 6 | 37,260 | 9,521 | 29,403 | 6,899 | 439 | 192,350 |
| 1993 | 48,508 | 12,100 | 26,322 | 13 | 1 | 44,485 | 8,652 | 14,533 | 7,298 | 394 | 162,306 |
| 1994 | 66,053 | 8,961 | 33,008 | 3,329 | 12 | 22,007 | 4,167 | 22,713 | 6,632 | 151 | 167,033 |
| 1995 | 64,825 | 3,472 | 31,200 | 29 | 20 | 16,793 | 7,436 | 45,953 | 5,983 | 208 | 175,919 |
| 1996 | 76,582 | 4,948 | 32,163 | 6 | 6 | 17,278 | 7,793 | 33,408 | 7,435 | 399 | 180,019 |
| 1997 | 66,171 | 5,460 | 34,289 | -- | 3 | 34,233 | 6,308 | 30,494 | 4,426 | 6 | 181,391 |
| 1998 | 75,331 | 12,801 | 28,351 | 1 | 4 | 66,968 | 26,071 | 78,243 | 12,407 | 144 | 300,321 |
| 1999R | 109,238 | 34,841 | 30,402 | 36,941 | -- | 99,688 | 7,214 | 99,530 | 8,072 | 111 | 426,037 |
| 2000R | 89,293 | 32,622 | 29,072 | 83,036 | 6 | 118,135 | 26,509 | 143,663 | 32,476 | 76 | 554,888 |
| 2001 | 80,776 | 40,841 | 27,469 | 68,844 | -- | 97,864 | 8,992 | 45,206 | 5,889 | -- | 375,881 |
| 1997 | | | | | | | | | | | |
| QTR. I | 13,330 | 828 | 9,864 | -- | 1 | 26,570 | 1,474 | 5,557 | 1,349 | -- | 58,973 |
| QTR. II | 7,216 | 1,576 | 6,635 | -- | -- | 3,661 | 744 | 8,744 | 946 | -- | 29,522 |
| QTR. III | 18,366 | 1,637 | 11,090 | -- | 1 | 1,965 | 1,467 | 6,430 | 681 | 6 | 41,644 |
| QTR. IV | 27,259 | 1,419 | 6,701 | -- | 1 | 2,037 | 2,622 | 9,764 | 1,449 | -- | 51,252 |
| 1998 | | | | | | | | | | | |
| QTR. I | 19,443 | 2,985 | 6,233 | 1 | -- | 10,372 | 9,726 | 14,860 | 5,405 | 1 | 69,025 |
| QTR. II | 7,655 | 2,292 | 4,792 | -- | 1 | 16,577 | 3,999 | 28,220 | 1,023 | 7 | 64,566 |
| QTR. III | 22,600 | 4,021 | 5,747 | -- | 1 | 18,082 | 4,352 | 13,507 | 2,659 | 134 | 71,103 |
| QTR. IV | 25,633 | 3,502 | 11,579 | -- | 2 | 21,938 | 7,995 | 21,656 | 3,320 | 2 | 95,627 |
| 1999R | | | | | | | | | | | |
| QTR. I | 18,974 | 6,015 | 9,022 | 8,017 | -- | 19,765 | 2,596 | 12,738 | 2,143 | 59 | 79,329 |
| QTR. II | 7,381 | 12,577 | 9,150 | 9,936 | -- | 25,115 | 831 | 21,865 | 1,759 | 47 | 88,661 |
| QTR. III | 44,534 | 7,539 | 5,016 | 13,721 | -- | 32,956 | 1,958 | 11,009 | 2,145 | 5 | 118,883 |
| QTR. IV | 38,349 | 8,710 | 7,214 | 5,267 | -- | 21,852 | 1,829 | 53,918 | 2,025 | -- | 139,164 |
| 2000R | | | | | | | | | | | |
| QTR. I | 20,950 | 5,968 | 6,795 | 18,124 | -- | 20,279 | 7,582 | 42,973 | 10,160 | 16 | 132,847 |
| QTR. II | 13,987 | 13,358 | 6,575 | 17,512 | -- | 32,395 | 3,865 | 16,717 | 6,863 | -- | 111,272 |
| QTR. III | 16,938 | 3,970 | 10,294 | 23,907 | 2 | 29,852 | 11,969 | 64,370 | 9,574 | 6 | 170,882 |
| QTR. IV | 37,418 | 9,326 | 5,408 | 23,493 | 4 | 35,609 | 3,093 | 19,603 | 5,879 | 54 | 139,887 |
| 2001 | | | | | | | | | | | |
| QTR. I | 19,249 | 9,766 | 8,618 | 18,816 | -- | 28,405 | 2,021 | 9,569 | 1,876 | -- | 98,320 |
| QTR. II | 15,125 | 8,601 | 5,900 | 19,247 | -- | 22,341 | 2,567 | 8,540 | 1,608 | -- | 83,929 |
| QTR. III | 17,762 | 9,334 | 5,386 | 18,676 | -- | 24,307 | 1,693 | 14,516 | 1,463 | -- | 93,137 |
| QTR. IV | 28,640 | 13,140 | 7,565 | 12,105 | -- | 22,811 | 2,711 | 12,581 | 942 | -- | 100,495 |

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

R=revised

Table 9.4 Imports by Commodity Group

| Period | (B\$'000) | | | | | | | | | ALL SECTIONS | |
|--------------|-----------------------|-----------------------|-------------------------------------|---|----------------------------------|-----------|--|-----------------------------------|-------------------------------------|---|-----------|
| | Section 0 | Section 1 | Section 2 | Section 3 | Section 4 | Section 5 | Section 6 | Section 7 | Section 8 | | Section 9 |
| | Food and Live Animals | Beverages And Tobacco | Crude Mat., Inedibles, Except Fuels | Minerals, Fuels, Lubricants & Related Materials | Animal and Vegetable Oils & Fats | Chemicals | Manufactured Goods Classified Chiefly By Materials | Machinery And Transport Equipment | Miscellaneous Manufactured Articles | Commodities & Trans. Not Classified According To Kind | TOTAL |
| 1991 | 202,836 | 27,290 | 22,321 | 119,802 | 2,954 | 98,983 | 175,574 | 261,117 | 175,792 | 4,456 | 1,091,125 |
| 1992 | 184,285 | 24,701 | 18,147 | 116,706 | 2,241 | 100,339 | 170,854 | 223,754 | 172,577 | 23,931 | 1,037,535 |
| 1993 | 189,995 | 22,059 | 19,419 | 76,263 | 2,862 | 94,281 | 154,345 | 198,804 | 173,938 | 21,938 | 953,904 |
| 1994 | 196,844 | 19,537 | 23,017 | 98,617 | 3,473 | 89,281 | 177,740 | 245,875 | 188,592 | 12,899 | 1,055,875 |
| 1995 | 208,972 | 20,382 | 26,190 | 156,431 | 3,797 | 100,652 | 194,031 | 308,627 | 202,922 | 21,078 | 1,243,082 |
| 1996 | 224,270 | 20,629 | 27,272 | 192,921 | 3,915 | 125,163 | 207,109 | 339,415 | 206,288 | 17,561 | 1,364,544 |
| 1997 | 232,658 | 27,245 | 35,561 | 148,493 | 3,599 | 167,540 | 286,703 | 466,036 | 218,773 | 35,420 | 1,622,027 |
| 1998 | 260,094 | 35,337 | 45,320 | 112,689 | 3,854 | 160,464 | 358,739 | 555,797 | 257,653 | 26,418 | 1,816,365 |
| 1999R | 261,824 | 49,366 | 48,098 | 172,478 | 3,734 | 153,166 | 313,207 | 500,730 | 221,967 | 26,677 | 1,751,247 |
| 2000R | 278,738 | 52,167 | 60,894 | 207,469 | 3,731 | 183,280 | 371,293 | 526,535 | 281,908 | 36,390 | 2,002,405 |
| 2001 | 273,779 | 60,102 | 46,735 | 292,807 | 3,497 | 146,552 | 297,741 | 518,023 | 260,225 | 29,288 | 1,928,749 |
| 1997 | | | | | | | | | | | |
| QTR. I | 55,009 | 4,681 | 8,072 | 30,694 | 778 | 38,539 | 49,327 | 90,360 | 45,408 | 3,896 | 326,765 |
| QTR. II | 60,811 | 7,070 | 8,095 | 42,537 | 1,046 | 45,703 | 68,344 | 131,550 | 50,223 | 4,515 | 419,893 |
| QTR. III | 57,957 | 6,962 | 10,247 | 51,328 | 1,014 | 41,439 | 78,884 | 120,387 | 53,970 | 5,651 | 427,839 |
| QTR. IV | 58,880 | 8,532 | 9,146 | 23,934 | 762 | 41,859 | 90,147 | 123,739 | 69,172 | 21,357 | 447,529 |
| 1998 | | | | | | | | | | | |
| QTR. I | 66,650 | 7,315 | 9,990 | 44,593 | 999 | 37,250 | 90,101 | 163,502 | 56,893 | 6,114 | 483,408 |
| QTR. II | 63,672 | 9,395 | 10,149 | 26,146 | 1,010 | 43,615 | 86,810 | 141,002 | 57,749 | 6,757 | 446,304 |
| QTR. III | 61,594 | 10,338 | 9,621 | 20,474 | 965 | 39,728 | 99,411 | 119,058 | 64,719 | 5,237 | 431,145 |
| QTR. IV | 68,178 | 8,288 | 15,559 | 21,476 | 881 | 39,871 | 82,416 | 132,236 | 78,292 | 8,310 | 455,507 |
| 1999R | | | | | | | | | | | |
| QTR. I | 66,440 | 10,564 | 12,054 | 40,456 | 1,020 | 39,993 | 83,915 | 126,506 | 61,548 | 6,490 | 448,986 |
| QTR. II | 61,439 | 10,933 | 10,722 | 19,646 | 889 | 39,765 | 73,499 | 124,195 | 55,016 | 6,148 | 402,252 |
| QTR. III | 63,056 | 13,251 | 10,104 | 62,315 | 973 | 36,026 | 70,435 | 124,044 | 47,651 | 5,402 | 433,257 |
| QTR. IV | 70,889 | 14,618 | 15,218 | 50,061 | 852 | 37,382 | 85,358 | 125,985 | 57,752 | 8,637 | 466,752 |
| 2000R | | | | | | | | | | | |
| QTR. I | 68,272 | 10,809 | 15,760 | 51,068 | 935 | 49,200 | 91,079 | 142,481 | 60,555 | 5,360 | 495,519 |
| QTR. II | 72,056 | 13,807 | 14,923 | 36,330 | 1,025 | 47,291 | 92,172 | 122,104 | 64,708 | 12,270 | 476,686 |
| QTR. III | 67,507 | 15,403 | 14,238 | 62,351 | 857 | 40,882 | 90,439 | 127,383 | 67,684 | 7,534 | 494,278 |
| QTR. IV | 70,903 | 12,148 | 15,973 | 57,720 | 914 | 45,907 | 97,603 | 134,567 | 88,961 | 11,226 | 535,922 |
| 2001 | | | | | | | | | | | |
| QTR. I | 68,120 | 15,057 | 11,517 | 52,564 | 848 | 38,127 | 79,058 | 143,359 | 66,099 | 7,044 | 481,793 |
| QTR. II | 73,074 | 17,121 | 11,391 | 80,517 | 1,065 | 37,050 | 72,259 | 117,405 | 65,565 | 8,783 | 484,230 |
| QTR. III | 71,392 | 14,017 | 11,799 | 86,539 | 884 | 35,808 | 74,304 | 126,585 | 64,590 | 6,499 | 492,417 |
| QTR. IV | 61,193 | 13,907 | 12,028 | 73,187 | 700 | 35,567 | 72,120 | 130,674 | 63,971 | 6,962 | 470,309 |

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

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Table 9.5 Nonoil Exports by Country and Region

| Period | U.S.A | U.K. | Canada | Caribbean Commonwealth Countries | E.E.C Countries | Other Countries | TOTAL |
|--------------|---------|--------|--------|--|--------------------|--------------------|-----------|
| | | | | | | | (B\$'000) |
| 1991 | 61,348 | 29,835 | 23,545 | 6,250 | 34,246 | 33,744 | 188,968 |
| 1992 | 105,135 | 9,256 | 8,445 | 3,984 | 27,591 | 32,879 | 187,290 |
| 1993 | 105,595 | 5,786 | 4,753 | 8,254 | 10,312 | 27,593 | 162,293 |
| 1994 | 122,560 | 10,451 | 3,719 | 3,014 | 9,489 | 14,471 | 163,704 |
| 1995 | 142,614 | 3,966 | 3,388 | 2,812 | 12,182 | 10,928 | 175,890 |
| 1996 | 142,723 | 2,664 | 3,472 | 4,757 | 16,029 | 10,368 | 180,013 |
| 1997 | 133,227 | 3,820 | 3,904 | 1,793 | 22,694 | 15,954 | 181,392 |
| 1998 | 169,732 | 8,948 | 6,224 | 4,985 | 85,428 | 25,004 | 300,321 |
| 1999R | 296,808 | 14,132 | 7,799 | 3,878 | 36,379 | 30,099 | 389,095 |
| 2000R | 374,444 | 9,637 | 8,188 | 3,338 | 39,603 | 36,643 | 471,853 |
| 2001 | 219,935 | 12,033 | 5,944 | 2,478 | 42,044 | 24,604 | 307,038 |
| 1997 | | | | | | | |
| QTR. I | 42,615 | 462 | 1,725 | 556 | 1,680 | 11,935 | 58,973 |
| QTR. II | 25,260 | 1,432 | 867 | 344 | 571 | 1,048 | 29,522 |
| QTR. III | 28,677 | 1,187 | 238 | 305 | 9,192 | 2,045 | 41,644 |
| QTR. IV | 36,675 | 739 | 1,074 | 588 | 11,251 | 926 | 51,253 |
| 1998 | | | | | | | |
| QTR. I | 42,589 | 1,292 | 1,158 | 563 | 18,007 | 5,418 | 69,027 |
| QTR. II | 41,485 | 1,160 | 1,072 | 468 | 18,740 | 1,641 | 64,566 |
| QTR. III | 40,381 | 1,219 | 979 | 474 | 22,474 | 5,575 | 71,102 |
| QTR. IV | 45,277 | 5,277 | 3,015 | 3,480 | 26,207 | 12,370 | 95,626 |
| 1999R | | | | | | | |
| QTR. I | 56,452 | 2,463 | 1,957 | 651 | 3,243 | 6,545 | 71,311 |
| QTR. II | 54,236 | 7,068 | 1,467 | 1,178 | 5,626 | 9,149 | 78,724 |
| QTR. III | 78,584 | 2,632 | 2,654 | 1,090 | 11,767 | 8,435 | 105,162 |
| QTR. IV | 107,536 | 1,969 | 1,721 | 959 | 15,743 | 5,970 | 133,898 |
| 2000R | | | | | | | |
| QTR. I | 99,608 | 2,321 | 3,666 | 775 | 3,844 | 4,509 | 114,723 |
| QTR. II | 68,778 | 4,214 | 760 | 874 | 7,440 | 11,694 | 93,760 |
| QTR. III | 124,314 | 1,095 | 1,202 | 870 | 11,853 | 7,641 | 146,975 |
| QTR. IV | 81,744 | 2,007 | 2,560 | 819 | 16,466 | 12,799 | 116,395 |
| 2001 | | | | | | | |
| QTR. I | 56,899 | 2,804 | 1,682 | 507 | 9,054 | 8,557 | 79,503 |
| QTR. II | 49,800 | 1,690 | 1,467 | 624 | 5,048 | 6,053 | 64,682 |
| QTR. III | 53,202 | 3,596 | 1,604 | 532 | 10,803 | 4,726 | 74,463 |
| QTR. IV | 60,034 | 3,943 | 1,191 | 815 | 17,139 | 5,268 | 88,390 |

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

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Table 9.6 Nonoil Imports by Country and Region

| Period | (B\$'000) | | | | | | TOTAL |
|--------------|-----------|--------|--------|--|-----------------------------|--------------------|-----------|
| | U.S.A. | U.K. | CANADA | Caribbean Commonwealth Countries | Other E.E.C Countries | Other Countries | |
| 1991 | 799,839 | 23,820 | 21,192 | 3,126 | 58,727 | 64,619 | 971,323 |
| 1992 | 759,900 | 22,215 | 20,245 | 3,585 | 41,681 | 73,203 | 920,829 |
| 1993 | 757,290 | 15,129 | 14,694 | 3,415 | 32,595 | 54,518 | 877,641 |
| 1994 | 893,399 | 7,117 | 6,184 | 1,726 | 21,905 | 26,927 | 957,258 |
| 1995 | 1,008,691 | 8,691 | 11,338 | 1,638 | 21,730 | 34,562 | 1,086,650 |
| 1996 | 1,098,655 | 9,455 | 7,143 | 2,832 | 17,937 | 35,600 | 1,171,622 |
| 1997 | 1,370,515 | 11,842 | 10,857 | 3,118 | 26,827 | 50,374 | 1,473,533 |
| 1998 | 1,558,062 | 20,431 | 27,662 | 9,950 | 7,121 | 80,447 | 1,703,673 |
| 1999R | 1,426,109 | 17,366 | 21,704 | 5,907 | 40,296 | 67,388 | 1,578,770 |
| 2000R | 1,645,325 | 13,670 | 22,197 | 10,194 | 25,162 | 78,389 | 1,794,937 |
| 2001 | 1,496,069 | 9,638 | 19,901 | 17,852 | 25,657 | 66,825 | 1,635,942 |
| 1997 | | | | | | | |
| QTR. I | 271,575 | 2,414 | 1,810 | 315 | 9,981 | 9,976 | 296,071 |
| QTR. II | 355,630 | 2,157 | 1,623 | 337 | 6,884 | 10,725 | 377,356 |
| QTR. III | 352,234 | 3,523 | 2,358 | 923 | 4,180 | 13,293 | 376,511 |
| QTR. IV | 391,076 | 3,748 | 5,066 | 1,543 | 5,782 | 16,380 | 423,595 |
| 1998 | | | | | | | |
| QTR. I | 406,405 | 4,303 | 5,340 | 1,847 | 2,882 | 18,039 | 438,815 |
| QTR. II | 385,086 | 4,839 | 6,390 | 2,274 | 1,351 | 20,217 | 420,158 |
| QTR. III | 372,936 | 5,376 | 7,441 | 2,701 | 1,179 | 21,037 | 410,670 |
| QTR. IV | 393,635 | 5,913 | 8,491 | 3,128 | 1,709 | 21,155 | 434,031 |
| 1999R | | | | | | | |
| QTR. I | 375,624 | 5,042 | 4,149 | 1,397 | 8,338 | 13,980 | 408,530 |
| QTR. II | 347,703 | 4,919 | 3,940 | 1,111 | 7,417 | 17,517 | 382,607 |
| QTR. III | 320,472 | 3,195 | 3,547 | 716 | 14,911 | 28,101 | 370,942 |
| QTR. IV | 382,310 | 4,210 | 10,068 | 2,683 | 9,630 | 7,790 | 416,691 |
| 2000R | | | | | | | |
| QTR. I | 412,422 | 4,238 | 5,087 | 1,693 | 6,158 | 14,853 | 444,451 |
| QTR. II | 403,159 | 4,115 | 3,709 | 2,823 | 5,468 | 21,082 | 440,356 |
| QTR. III | 393,286 | 2,506 | 8,023 | 3,511 | 5,417 | 19,183 | 431,926 |
| QTR. IV | 436,458 | 2,811 | 5,378 | 2,167 | 8,119 | 23,271 | 478,204 |
| 2001 | | | | | | | |
| QTR. I | 388,351 | 2,175 | 4,915 | 1,263 | 9,125 | 23,400 | 429,229 |
| QTR. II | 369,686 | 2,743 | 4,141 | 4,729 | 6,293 | 16,121 | 403,713 |
| QTR. III | 370,425 | 2,866 | 7,611 | 6,669 | 6,060 | 12,247 | 405,878 |
| QTR. IV | 367,607 | 1,854 | 3,234 | 5,191 | 4,179 | 15,057 | 397,122 |

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

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Table 9.7 Composition of Domestic Exports

| Period | (B\$'000) | | | | | | | | | | | TOTAL | | |
|--------------|-----------|--------------------------|-----------------------|-----------|--------|---------------------------|------------|--------|----------|-----------|-----------------------|-------|------------|---------|
| | Crawfish | Fish and Other Crustacea | Fruits and Vegetables | Aragonite | Rum | Other Cordials & Liqueurs | Crude Salt | Cement | Hormones | Chemicals | Other Pharmaceuticals | | Fragrances | Other |
| 1991 | 48,315 | 5,694 | 2,565 | 1,579 | 33,427 | 106 | 18,056 | -- | -- | 124 | 323 | 563 | 10,786 | 121,538 |
| 1992 | 51,798 | 4,502 | 5,661 | 1,077 | 20,790 | 320 | 8,163 | -- | -- | 308 | 767 | 1,414 | 11,070 | 105,870 |
| 1993 | 38,410 | 4,487 | 4,347 | 1,276 | 11,717 | 220 | 14,764 | -- | -- | 274 | 351 | 5 | 14,040 | 89,891 |
| 1994 | 58,359 | 2,927 | 3,133 | 851 | 8,335 | 246 | 15,511 | -- | -- | -- | 78 | -- | 15,491 | 104,931 |
| 1995 | 56,148 | 3,562 | 2,842 | 343 | 2,878 | 361 | 13,463 | -- | -- | -- | -- | -- | 13,031 | 92,628 |
| 1996 | 69,414 | 4,979 | 2,536 | 828 | 4,442 | 258 | 17,430 | -- | -- | 223 | -- | 2,429 | 12,015 | 114,554 |
| 1997 | 59,461 | 3,044 | 3,089 | 760 | 4,931 | 277 | 21,587 | -- | -- | -- | -- | 1,165 | 7,686 | 102,000 |
| 1998 | 57,473 | 12,907 | 1,173 | 602 | 12,244 | 51 | 12,878 | -- | 4,850 | 21,689 | -- | 1 | 14,352 | 138,220 |
| 1999R | 71,586 | 3,677 | 10,273 | 389 | 30,957 | 70 | 13,579 | -- | 1,325 | 11,219 | 342 | 149 | 50,594 | 194,160 |
| 2000R | 84,847 | 3,674 | 2,230 | 776 | 29,151 | 475 | 10,538 | -- | 6,919 | 38,688 | -- | 26 | 66,914 | 244,238 |
| 2001 | 67,696 | 4,211 | 7,514 | 278 | 38,190 | 195 | 13,507 | -- | 573 | 13,124 | 81 | 64 | 83,115 | 228,548 |
| 1997 | | | | | | | | | | | | | | |
| QTR. I | 11,269 | 674 | 1,325 | 154 | 701 | 122 | 5,975 | -- | -- | -- | -- | -- | 2,698 | 22,918 |
| QTR. II | 5,968 | 972 | 113 | 264 | 1,525 | 46 | 4,050 | -- | -- | -- | -- | 133 | 1,319 | 14,390 |
| QTR. III | 15,631 | 972 | 1,427 | 342 | 1,418 | 94 | 7,115 | -- | -- | -- | -- | 235 | 2,519 | 29,753 |
| QTR. IV | 26,593 | 426 | 224 | -- | 1,287 | 15 | 4,447 | -- | -- | -- | -- | 797 | 1,150 | 34,939 |
| 1998 | | | | | | | | | | | | | | |
| QTR. I | 15,576 | 3,450 | 341 | -- | 2,957 | 6 | 4,546 | -- | -- | 6,062 | -- | 1 | 2,057 | 34,996 |
| QTR. II | 4,837 | 2,625 | 27 | 225 | 2,286 | 4 | 2,809 | -- | -- | 7,188 | -- | -- | 1,349 | 21,350 |
| QTR. III | 14,045 | 4,752 | 488 | 69 | 3,752 | 32 | 2,906 | -- | 2,594 | 3,987 | -- | -- | 3,300 | 35,925 |
| QTR. IV | 23,015 | 2,080 | 317 | 308 | 3,249 | 9 | 2,617 | -- | 2,256 | 4,452 | -- | -- | 7,646 | 45,949 |
| 1999R | | | | | | | | | | | | | | |
| QTR. I | 17,301 | 987 | 439 | 109 | 5,424 | 6 | 5,736 | -- | 1,325 | 3,606 | 323 | 76 | 14,496 | 49,828 |
| QTR. II | 5,457 | 1,398 | 134 | 186 | 12,015 | 12 | 2,708 | -- | -- | 3,307 | 18 | -- | 12,817 | 38,052 |
| QTR. III | 12,889 | 632 | 8,781 | 34 | 6,522 | -- | 2,200 | -- | -- | 2,461 | -- | 71 | 9,502 | 43,092 |
| QTR. IV | 35,939 | 660 | 919 | 60 | 6,996 | 52 | 2,935 | -- | -- | 1,845 | 1 | 2 | 13,779 | 63,188 |
| 2000R | | | | | | | | | | | | | | |
| QTR. I | 20,584 | 728 | 274 | 235 | 5,400 | 3 | 3,581 | -- | -- | 3,365 | -- | 26 | 14,544 | 48,740 |
| QTR. II | 12,299 | 1,152 | 1,511 | 226 | 12,344 | 21 | 1,757 | -- | 3,476 | 11,725 | -- | -- | 16,374 | 60,885 |
| QTR. III | 15,729 | 652 | 61 | 106 | 2,935 | 428 | 2,302 | -- | 598 | 10,642 | -- | -- | 18,380 | 51,833 |
| QTR. IV | 36,235 | 1,142 | 384 | 209 | 8,472 | 23 | 2,898 | -- | 2,845 | 12,956 | -- | -- | 17,616 | 82,780 |
| 2001 | | | | | | | | | | | | | | |
| QTR. I | 17,042 | 850 | 882 | 130 | 9,559 | 19 | 5,438 | -- | 454 | 9,367 | 19 | 3 | 17,382 | 61,145 |
| QTR. II | 7,087 | 1,627 | 5,297 | 148 | 8,061 | 48 | 1,946 | -- | 24 | 1,197 | 11 | -- | 21,610 | 47,056 |
| QTR. III | 16,519 | 841 | 544 | -- | 8,968 | 52 | 2,835 | -- | 36 | 2,560 | 20 | 61 | 20,756 | 53,192 |
| QTR. IV | 27,048 | 893 | 791 | -- | 11,602 | 76 | 3,288 | -- | 59 | -- | 31 | -- | 23,367 | 67,155 |

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

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Table 9.8 Domestic Exports of Oil

| Period | (B\$'000) | | | | | Total Domestic Oil Exports |
|-------------|--------------|------------------|--------------------|---------|--|----------------------------|
| | Motor Spirit | Distillate Fuels | Residual Fuel Oils | Other | | |
| 1982 | 162,440 | 348,401 | 758,931 | 116,112 | | 1,385,884 |
| 1983 | 260,795 | 624,399 | 676,639 | 258,784 | | 1,820,617 |
| 1984 | 226,830 | 319,804 | 555,055 | 171,786 | | 1,273,475 |
| 1985 | 27,370 | 155,960 | 351,940 | 10,015 | | 545,285 |
| 1986 | -- | 48,504 | 207,400 | 11,437 | | 267,341 |
| 1987 | 3,923 | 45,079 | 208,202 | 1,422 | | 258,626 |
| 1988 | 4,886 | 8,417 | 224,982 | 5,551 | | 243,836 |
| 1989 | -- | 98,605 | 196,964 | -- | | 295,569 |
| 1990 | 7,955 | -- | 333,516 | 22,544 | | 364,015 |
| 1991 | 114 | 370,199 | -- | 190,766 | | 561,079 |
| 1988 | | | | | | |
| QTR. I | -- | 5,999 | 84,559 | -- | | 90,558 |
| QTR. II | 4,876 | 493 | 73,772 | -- | | 79,141 |
| QTR. III | -- | -- | 36,787 | 5,526 | | 42,313 |
| QTR. IV | 10 | 1,925 | 29,864 | 25 | | 31,824 |
| 1989 | | | | | | |
| QTR. I | -- | -- | 80,904 | -- | | 80,904 |
| QTR. II | -- | 9,996 | 66,509 | -- | | 76,505 |
| QTR. III | -- | -- | 49,551 | -- | | 49,551 |
| QTR. IV | -- | 88,609 | -- | -- | | 88,609 |
| 1990 | | | | | | |
| QTR. I | -- | -- | 141,883 | -- | | 141,883 |
| QTR. II | 26 | -- | 45,466 | 30 | | 45,522 |
| QTR. III | 7,929 | -- | 86,458 | -- | | 94,387 |
| QTR. IV | -- | -- | 59,709 | 22,514 | | 82,223 |
| 1991 | | | | | | |
| QTR. I | 49 | 77,815 | -- | 25,212 | | 103,076 |
| QTR. II | -- | 111,541 | -- | -- | | 111,541 |
| QTR. III | -- | 95,386 | -- | 103,399 | | 198,785 |
| QTR. IV | 65 | 85,457 | -- | 62,155 | | 147,677 |

SOURCE: Department of Statistics Quarterly Statistical Summaries

Table 9.9 Volume of Oil Imports for Local Consumption
(’000 Barrels)

| Period | D | | O | | M | | E | | S | | T | | I | | C | | Foreign Bunkers | Total Local Consumption |
|-------------|---------|----------------|-------------------|---------------------|------------|---------|-----------------------|-----------|-------|-----|-------|-------|--------|-------|--------|--|-----------------|-------------------------|
| | Propane | Motor Gasoline | Aviation Gasoline | Kerosene (Jet Fuel) | Bunker "C" | Gas Oil | Lubricants and Others | T O T A L | | | | | | | | | | |
| 1992 | 217 | 1,306 | 41 | 120 | 974 | 1,382 | 34 | 4,074 | 1,382 | 34 | 4,074 | 1,382 | 5,456 | 1,382 | 5,456 | | | |
| 1993 | 164 | 1,310 | 35 | 126 | 1,537 | 1,083 | 24 | 4,279 | 1,083 | 24 | 4,279 | 1,393 | 5,672 | 1,393 | 5,672 | | | |
| 1994 | 160 | 1,268 | 35 | 148 | 1,442 | 1,301 | 33 | 4,387 | 1,301 | 33 | 4,387 | 1,796 | 6,183 | 1,796 | 6,183 | | | |
| 1995 | 156 | 1,366 | 33 | 158 | 1,292 | 1,500 | 74 | 4,579 | 1,500 | 74 | 4,579 | 2,584 | 7,163 | 2,584 | 7,163 | | | |
| 1996 | 159 | 1,292 | 41 | 164 | 1,388 | 1,462 | 36 | 4,542 | 1,462 | 36 | 4,542 | 3,530 | 8,071 | 3,530 | 8,071 | | | |
| 1997 | 144 | 1,388 | 31 | 149 | 1,452 | 1,733 | 41 | 4,937 | 1,733 | 41 | 4,937 | 3,085 | 8,022 | 3,085 | 8,022 | | | |
| 1998 | 125 | 1,514 | 34 | 167 | 938 | 2,060 | 34 | 4,872 | 2,060 | 34 | 4,872 | 4,093 | 8,965 | 4,093 | 8,965 | | | |
| 1999 | 123 | 1,532 | 34 | 169 | 218 | 2,097 | 23 | 4,196 | 2,097 | 23 | 4,196 | 3,929 | 8,125 | 3,929 | 8,125 | | | |
| 2000 | 154 | 1,622 | 46 | 240 | 33 | 2,687 | 47 | 4,828 | 2,687 | 47 | 4,828 | 4,657 | 9,485 | 4,657 | 9,485 | | | |
| 2001 | 154 | 1,602 | 30 | 162 | 69 | 2,831 | 45 | 4,893 | 2,831 | 45 | 4,893 | 4,766 | 9,659 | 4,766 | 9,659 | | | |
| 2002 | 102 | 1,551 | 26 | 145 | 571 | 2,740 | 101 | 5,234 | 2,740 | 101 | 5,234 | 4,780 | 10,014 | 4,780 | 10,014 | | | |
| 2003 | 111 | 1,875 | 27 | 164 | 54 | 2,606 | 34 | 4,872 | 2,606 | 34 | 4,872 | 2,290 | 7,162 | 2,290 | 7,162 | | | |
| 2001 | | | | | | | | | | | | | | | | | | |
| QTR. I | 48 | 399 | 12 | 49 | 15 | 557 | 11 | 1,090 | 557 | 11 | 1,090 | 1,186 | 2,276 | 1,186 | 2,276 | | | |
| QTR. II | 43 | 366 | 4 | 43 | 20 | 672 | 12 | 1,159 | 672 | 12 | 1,159 | 1,313 | 2,472 | 1,313 | 2,472 | | | |
| QTR. III | 35 | 429 | 2 | 46 | 14 | 753 | 8 | 1,289 | 753 | 8 | 1,289 | 1,299 | 2,588 | 1,299 | 2,588 | | | |
| QTR. IV | 27 | 409 | 12 | 24 | 21 | 850 | 14 | 1,357 | 850 | 14 | 1,357 | 968 | 2,325 | 968 | 2,325 | | | |
| 2002 | | | | | | | | | | | | | | | | | | |
| QTR. I | 36 | 361 | -- | 43 | 18 | 722 | 51 | 1,231 | 722 | 51 | 1,231 | 1,315 | 2,546 | 1,315 | 2,546 | | | |
| QTR. II | 31 | 416 | 9 | 40 | 192 | 780 | 14 | 1,482 | 780 | 14 | 1,482 | 1,304 | 2,786 | 1,304 | 2,786 | | | |
| QTR. III | 10 | 446 | 6 | 38 | 252 | 621 | 8 | 1,381 | 621 | 8 | 1,381 | 1,165 | 2,546 | 1,165 | 2,546 | | | |
| QTR. IV | 25 | 328 | 11 | 25 | 108 | 616 | 27 | 1,140 | 616 | 27 | 1,140 | 996 | 2,136 | 996 | 2,136 | | | |
| 2003 | | | | | | | | | | | | | | | | | | |
| QTR. I | 32 | 596 | 1 | 55 | 8 | 978 | 8 | 1,678 | 978 | 8 | 1,678 | 693 | 2,371 | 693 | 2,371 | | | |
| QTR. II | 31 | 454 | 12 | 42 | 16 | 872 | 11 | 1,436 | 872 | 11 | 1,436 | 674 | 2,110 | 674 | 2,110 | | | |
| QTR. III | 23 | 450 | 4 | 41 | 14 | 400 | 8 | 939 | 400 | 8 | 939 | 487 | 1,426 | 487 | 1,426 | | | |
| QTR. IV | 25 | 376 | 11 | 26 | 16 | 357 | 8 | 819 | 357 | 8 | 819 | 436 | 1,255 | 436 | 1,255 | | | |
| 2004 | | | | | | | | | | | | | | | | | | |
| QTR. I | 49 | 333 | 2 | 45 | 20 | 390 | 9 | 848 | 390 | 9 | 848 | 523 | 1,371 | 523 | 1,371 | | | |

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 9.10 Value of Oil Imports for Local Consumption

| Period | (B\$'000) | | | | | | | | | | Total Local Consumption | | | |
|-------------|-----------|----------------|-------------------|---------------------|------------|---------|-----------------------|-----------|-----------------|---------|-------------------------|---|---|---|
| | D | | O | | M | | E | | S | | | T | I | C |
| | Propane | Motor Gasoline | Aviation Gasoline | Kerosene (Jet Fuel) | Bunker "C" | Gas Oil | Lubricants and Others | T O T A L | Foreign Bunkers | | | | | |
| 1992 | 4,864 | 39,721 | 2,677 | 3,077 | 15,824 | 35,194 | 2,856 | 104,213 | 32,413 | 136,626 | | | | |
| 1993 | 3,848 | 34,779 | 2,630 | 3,072 | 20,177 | 25,573 | 2,863 | 92,942 | 29,434 | 122,376 | | | | |
| 1994 | 3,633 | 33,528 | 2,648 | 3,211 | 21,914 | 29,059 | 3,367 | 97,360 | 35,496 | 132,856 | | | | |
| 1995 | 3,495 | 38,054 | 2,722 | 3,606 | 22,256 | 32,923 | 4,322 | 107,376 | 49,442 | 156,818 | | | | |
| 1996 | 3,154 | 29,617 | 1,943 | 3,489 | 19,696 | 29,804 | 2,952 | 90,655 | 55,266 | 145,921 | | | | |
| 1997 | 3,486 | 43,349 | 2,442 | 3,999 | 25,515 | 43,835 | 4,834 | 127,460 | 64,778 | 192,238 | | | | |
| 1998 | 2,409 | 35,564 | 2,463 | 3,493 | 16,368 | 42,735 | 3,961 | 106,993 | 62,563 | 169,556 | | | | |
| 1999 | 2,858 | 41,430 | 2,117 | 4,060 | 2,820 | 46,783 | 2,773 | 102,840 | 70,123 | 172,963 | | | | |
| 2000 | 4,808 | 63,291 | 2,497 | 6,519 | 694 | 89,947 | 5,229 | 172,985 | 114,297 | 287,282 | | | | |
| 2001 | 4,493 | 59,083 | 2,289 | 5,617 | 1,599 | 79,310 | 4,736 | 157,127 | 116,106 | 273,233 | | | | |
| 2002 | 2,559 | 54,764 | 2,421 | 4,476 | 17,724 | 79,480 | 5,644 | 167,067 | 123,124 | 290,191 | | | | |
| 2003 | 3,738 | 77,249 | 2,657 | 6,596 | 1,904 | 99,314 | 4,127 | 195,584 | 88,684 | 284,268 | | | | |
| 2001 | | | | | | | | | | | | | | |
| QTR. I | 1,735 | 15,961 | 902 | 1,766 | 347 | 18,163 | 1,597 | 40,470 | 31,391 | 71,861 | | | | |
| QTR. II | 1,267 | 16,154 | 377 | 1,546 | 420 | 19,330 | 1,114 | 40,207 | 31,829 | 72,036 | | | | |
| QTR. III | 886 | 15,117 | 164 | 1,646 | 398 | 21,934 | 1,202 | 41,345 | 31,783 | 73,128 | | | | |
| QTR. IV | 605 | 11,851 | 847 | 660 | 435 | 19,884 | 823 | 35,104 | 21,103 | 56,207 | | | | |
| 2002 | | | | | | | | | | | | | | |
| QTR. I | 803 | 10,790 | -- | 1,156 | 391 | 16,660 | 975 | 30,774 | 27,357 | 58,131 | | | | |
| QTR. II | 793 | 15,107 | 715 | 1,230 | 7,982 | 22,522 | 1,425 | 49,773 | 34,049 | 83,822 | | | | |
| QTR. III | 244 | 16,478 | 530 | 1,204 | 6,376 | 20,154 | 1,599 | 46,585 | 32,695 | 79,280 | | | | |
| QTR. IV | 719 | 12,390 | 1,176 | 887 | 2,975 | 20,144 | 1,645 | 39,935 | 29,023 | 68,958 | | | | |
| 2003 | | | | | | | | | | | | | | |
| QTR. I | 1,347 | 18,561 | 146 | 2,326 | 296 | 33,324 | 996 | 56,996 | 25,341 | 82,337 | | | | |
| QTR. II | 960 | 18,443 | 971 | 1,420 | 533 | 27,550 | 1,100 | 50,976 | 21,727 | 72,703 | | | | |
| QTR. III | 712 | 25,227 | 363 | 1,975 | 506 | 11,865 | 1,148 | 41,796 | 21,767 | 63,563 | | | | |
| QTR. IV | 719 | 15,018 | 1,176 | 875 | 569 | 26,575 | 884 | 45,817 | 19,849 | 65,666 | | | | |
| 2004 | | | | | | | | | | | | | | |
| QTR. I | 1,778 | 16,234 | 238 | 1,952 | 458 | 16,999 | 1,172 | 38,830 | 18,925 | 57,755 | | | | |

SOURCE: The Central Bank of The Bahamas and oil companies' report

Table 10.1 Retail Price Index: Average for the Period

| Period | Food & Beverages | Clothing & Footwear | Housing | Furniture & Household Operation | Medical Care & Health | Transport & Communication | Recreation & Entertainment Services | Education | Other Goods & Services | ALL ITEMS |
|---------------|------------------|---------------------|---------|---------------------------------|-----------------------|---------------------------|-------------------------------------|-----------|------------------------|-----------|
| WEIGHT | 138.3 | 58.9 | 328.2 | 88.7 | 44.1 | 148.4 | 48.7 | 53.1 | 91.6 | 1000 |
| 1993 | 98.30 | 97.30 | 97.60 | 94.50 | 89.60 | 93.50 | 100.30 | 98.40 | 97.40 | 96.30 |
| 1994 | 97.90 | 99.90 | 98.50 | 96.30 | 95.40 | 95.60 | 100.20 | 99.00 | 98.60 | 97.60 |
| 1995 | 99.85 | 100.11 | 99.57 | 99.27 | 98.72 | 99.75 | 100.15 | 99.62 | 99.88 | 99.68 |
| 1996 | 102.41 | 102.85 | 101.47 | 100.43 | 100.76 | 100.17 | 100.93 | 99.50 | 99.68 | 101.09 |
| 1997 | 104.09 | 103.13 | 101.71 | 101.62 | 101.98 | 100.88 | 103.06 | 95.98 | 100.44 | 101.63 |
| 1998 | 106.40 | 104.88 | 101.60 | 102.76 | 104.50 | 101.57 | 105.24 | 105.34 | 100.97 | 102.98 |
| 1999 | 106.63 | 105.80 | 102.43 | 104.08 | 106.55 | 100.03 | 109.73 | 118.18 | 102.28 | 104.28 |
| 2000 | 108.37 | 106.52 | 102.65 | 106.18 | 109.08 | 102.33 | 108.71 | 132.20 | 101.90 | 106.00 |
| 2001 | 110.68 | 107.08 | 102.81 | 108.93 | 110.93 | 103.99 | 112.54 | 142.38 | 107.53 | 108.12 |
| 2002 | 112.86 | 107.61 | 102.88 | 114.29 | 112.26 | 104.13 | 115.33 | 160.74 | 109.75 | 110.48 |
| 2003 | 113.46 | 107.54 | 103.64 | 118.69 | 123.26 | 106.03 | 126.64 | 162.47 | 122.96 | 113.80 |
| 2001 | | | | | | | | | | |
| QTR. I | 109.80 | 106.53 | 102.68 | 106.78 | 110.30 | 103.17 | 110.26 | 136.20 | 106.00 | 107.10 |
| QTR. II | 110.84 | 107.13 | 102.80 | 109.51 | 110.71 | 103.90 | 112.75 | 136.39 | 108.04 | 108.02 |
| QTR. III | 110.98 | 107.20 | 102.88 | 109.67 | 111.13 | 104.31 | 113.66 | 136.39 | 108.04 | 108.21 |
| QTR. IV | 111.11 | 107.46 | 102.88 | 109.78 | 111.59 | 104.58 | 113.47 | 160.56 | 108.04 | 109.13 |
| 2002 | | | | | | | | | | |
| QTR. I | 112.09 | 107.73 | 102.87 | 111.05 | 111.43 | 104.07 | 112.51 | 160.56 | 108.09 | 109.72 |
| QTR. II | 113.07 | 107.73 | 102.88 | 111.27 | 111.37 | 103.90 | 112.59 | 160.56 | 108.11 | 109.86 |
| QTR. III | 113.42 | 107.52 | 102.88 | 116.05 | 113.11 | 104.08 | 113.53 | 160.56 | 111.31 | 110.76 |
| QTR. IV | 112.85 | 107.46 | 102.89 | 118.78 | 113.12 | 104.46 | 122.69 | 161.26 | 111.48 | 111.58 |
| 2003 | | | | | | | | | | |
| QTR. I | 112.62 | 107.40 | 103.20 | 118.48 | 119.43 | 104.63 | 127.33 | 161.51 | 123.69 | 113.18 |
| QTR. II | 112.82 | 107.48 | 103.79 | 118.73 | 119.52 | 106.19 | 127.11 | 161.62 | 123.74 | 113.66 |
| QTR. III | 113.83 | 107.57 | 103.79 | 118.72 | 126.97 | 106.69 | 127.04 | 161.62 | 122.16 | 114.06 |
| QTR. IV | 114.59 | 107.70 | 103.79 | 118.83 | 127.11 | 106.59 | 125.07 | 165.12 | 122.24 | 114.28 |
| 2004 | | | | | | | | | | |
| QTR. I | 115.78 | 107.86 | 103.79 | 118.83 | 129.46 | 107.17 | 121.01 | 164.93 | 122.32 | 114.44 |

SOURCE: Department of Statistics Quarterly Statistical Summary.

Table 10.2 Retail Price Index: End of Period

(Oct./Nov. 1995=100)

| End of Period | Food & Beverages | Clothing & Footwear | Housing | Furniture & Household Operation | Medical Care & Health | Transport & Communication | Recreation & Entertainment & Services | Education | Other Goods & Services | ALL ITEMS | |
|---------------|------------------|---------------------|---------|---------------------------------|-----------------------|---------------------------|---------------------------------------|-----------|------------------------|-----------|--------|
| | | | | | | | | | | WEIGHT | 1000 |
| 1993 | 97.50 | 99.60 | 98.60 | 95.30 | 94.10 | 94.40 | 100.00 | 98.30 | 98.80 | 97.00 | 97.00 |
| 1994 | 97.80 | 100.20 | 98.40 | 97.30 | 95.80 | 98.60 | 99.80 | 99.40 | 99.40 | 98.40 | 98.40 |
| 1995 | 100.50 | 99.90 | 100.00 | 100.10 | 100.00 | 100.00 | 100.00 | 100.00 | 100.10 | 100.10 | 100.10 |
| 1996 | 103.10 | 103.00 | 101.60 | 100.40 | 101.40 | 100.20 | 101.50 | 97.50 | 99.50 | 101.20 | 101.20 |
| 1997 | 105.10 | 103.50 | 101.40 | 102.20 | 103.50 | 101.80 | 102.10 | 96.40 | 101.20 | 102.00 | 102.00 |
| 1998 | 106.90 | 105.60 | 102.10 | 103.20 | 105.50 | 101.30 | 107.50 | 113.20 | 101.00 | 103.90 | 103.90 |
| 1999 | 106.70 | 106.30 | 102.50 | 104.50 | 107.10 | 102.00 | 109.70 | 131.00 | 107.70 | 105.40 | 105.40 |
| 2000 | 109.20 | 106.50 | 102.70 | 106.80 | 109.50 | 102.10 | 111.20 | 135.80 | 102.00 | 106.50 | 106.50 |
| 2001 | 111.22 | 107.52 | 102.88 | 109.62 | 111.59 | 104.58 | 113.42 | 160.56 | 108.07 | 109.61 | 109.61 |
| 2002 | 112.28 | 107.45 | 102.90 | 118.81 | 113.12 | 104.63 | 127.30 | 161.29 | 111.54 | 111.66 | 111.66 |
| 2003 | 115.14 | 107.73 | 103.79 | 118.88 | 127.11 | 106.56 | 124.11 | 165.12 | 122.27 | 114.31 | 114.31 |
| 2002 | | | | | | | | | | | |
| QTR. I | 112.70 | 107.73 | 102.87 | 111.15 | 111.34 | 103.77 | 112.12 | 160.56 | 108.11 | 109.75 | 109.75 |
| QTR. II | 113.27 | 107.73 | 102.87 | 111.32 | 111.42 | 104.15 | 113.55 | 160.56 | 108.11 | 109.98 | 109.98 |
| QTR. III | 113.44 | 107.54 | 102.88 | 118.69 | 113.10 | 104.09 | 113.41 | 160.56 | 111.36 | 111.00 | 111.00 |
| QTR. IV | 112.28 | 107.45 | 102.90 | 118.81 | 113.12 | 104.63 | 127.30 | 161.29 | 111.54 | 111.66 | 111.66 |
| 2003 | | | | | | | | | | | |
| Jan. | 112.79 | 107.41 | 102.90 | 118.44 | 119.35 | 104.63 | 127.31 | 161.29 | 123.67 | 113.08 | 113.08 |
| Feb. | 112.72 | 107.40 | 102.90 | 118.47 | 119.41 | 104.63 | 127.34 | 161.62 | 123.67 | 113.10 | 113.10 |
| Mar. | 112.35 | 107.40 | 103.79 | 118.54 | 119.53 | 104.63 | 127.34 | 161.62 | 123.72 | 113.36 | 113.36 |
| Apr. | 112.69 | 107.44 | 103.79 | 118.71 | 119.53 | 106.19 | 127.31 | 161.62 | 123.75 | 113.65 | 113.65 |
| May | 112.77 | 107.46 | 103.79 | 118.76 | 119.52 | 106.19 | 126.99 | 161.62 | 123.71 | 113.65 | 113.65 |
| Jun. | 112.99 | 107.54 | 103.79 | 118.71 | 119.52 | 106.19 | 127.02 | 161.62 | 123.75 | 113.69 | 113.69 |
| Jul. | 114.10 | 107.56 | 103.79 | 118.76 | 126.95 | 106.77 | 127.01 | 161.62 | 122.15 | 114.11 | 114.11 |
| Aug. | 113.79 | 107.56 | 103.79 | 118.78 | 126.97 | 106.65 | 127.05 | 161.62 | 122.14 | 114.06 | 114.06 |
| Sep. | 113.59 | 107.59 | 103.79 | 118.62 | 127.00 | 106.65 | 127.06 | 161.62 | 122.18 | 114.02 | 114.02 |
| Oct. | 114.21 | 107.65 | 103.79 | 118.77 | 127.11 | 106.65 | 127.03 | 165.12 | 122.23 | 114.32 | 114.32 |
| Nov. | 114.41 | 107.73 | 103.79 | 118.84 | 127.11 | 106.56 | 124.08 | 165.12 | 122.23 | 114.20 | 114.20 |
| Dec. | 115.14 | 107.73 | 103.79 | 118.88 | 127.11 | 106.56 | 124.11 | 165.12 | 122.27 | 114.31 | 114.31 |
| 2004 | | | | | | | | | | | |
| Jan. | 115.89 | 107.74 | 103.79 | 118.88 | 127.16 | 107.11 | 121.00 | 165.12 | 122.34 | 114.35 | 114.35 |
| Feb. | 115.69 | 107.74 | 103.79 | 118.79 | 130.59 | 107.17 | 121.02 | 164.83 | 122.31 | 114.46 | 114.46 |
| Mar. | 115.77 | 108.09 | 103.79 | 118.82 | 130.64 | 107.24 | 121.00 | 164.83 | 122.31 | 114.51 | 114.51 |

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

Table 10.3 Comparative Retail Price Index (annual % change)
(1990 = 100)

| PERIOD ENDED | BAHAMAS | BARBADOS | JAMAICA | TRINIDAD | U.S.A. | U.K. |
|--------------------|---------|----------|---------|----------|--------|------|
| 1993 | 2.70 | 1.20 | 22.11 | 10.80 | 3.00 | 1.60 |
| 1994 | 1.30 | 0.10 | 35.30 | 8.90 | 2.60 | 2.50 |
| 1995 | 2.14 | 1.80 | 19.98 | 6.63 | 2.80 | 3.40 |
| 1996 | 1.42 | 3.04 | 33.96 | 4.23 | 3.66 | 3.05 |
| 1997 | 0.54 | 7.70 | 9.68 | 3.64 | 2.34 | 3.13 |
| 1998 | 1.33 | (2.07) | 8.64 | 5.62 | 1.56 | 3.43 |
| 1999 | 1.25 | 0.66 | 2.54 | 1.46 | 1.30 | 1.45 |
| 2000 | 1.65 | 2.43 | 8.17 | 3.55 | 3.35 | 2.93 |
| 2001 | 2.00 | 3.06 | 6.97 | 5.55 | 2.82 | 1.84 |
| 2002 | 2.73 | 1.86 | 8.92 | 5.18 | 1.93 | 1.94 |
| 2003 | 3.00 | 1.64 | 7.71 | 3.76 | 2.27 | 2.80 |
| <u>2001</u> | | | | | | |
| QTR. I | 1.32 | 2.53 | 6.35 | 5.62 | 3.37 | 2.57 |
| QTR. II | 2.01 | 2.93 | 6.40 | 5.46 | 3.37 | 1.93 |
| QTR. III | 2.11 | 3.60 | 7.07 | 6.63 | 2.67 | 1.80 |
| QTR. IV | 2.57 | 3.17 | 8.07 | 4.48 | 1.87 | 1.07 |
| <u>2002</u> | | | | | | |
| QTR. I | 2.45 | 2.55 | 8.37 | 4.60 | 1.23 | 1.20 |
| QTR. II | 1.70 | 1.70 | 7.04 | 3.99 | 1.30 | 1.20 |
| QTR. III | 2.36 | 0.90 | 6.34 | 3.77 | 1.60 | 1.53 |
| QTR. IV | 2.25 | 0.57 | 6.69 | 4.23 | 2.19 | 2.53 |
| <u>2003</u> | | | | | | |
| Jan. | 2.97 | 0.71 | 6.83 | 2.51 | 2.60 | 2.94 |
| Feb. | 3.19 | 0.51 | 6.64 | 2.93 | 2.98 | 3.17 |
| Mar. | 3.29 | 1.73 | 6.52 | 3.84 | 3.02 | 3.10 |
| Apr. | 3.53 | 1.83 | 6.50 | 4.87 | 2.23 | 3.13 |
| May. | 3.48 | 2.65 | 6.66 | 4.78 | 2.06 | 3.01 |
| Jun. | 3.37 | 2.64 | 7.04 | 4.20 | 2.11 | 2.89 |
| Jul. | 3.48 | 2.13 | 7.38 | 4.87 | 2.11 | 3.07 |
| Aug. | 2.75 | 1.21 | 7.85 | 3.62 | 2.16 | 2.95 |
| Sep. | 2.72 | 1.48 | 8.47 | 3.00 | 2.32 | 2.76 |
| Oct. | 2.70 | 1.65 | 9.17 | 3.74 | 2.04 | 2.64 |
| Nov. | 2.16 | 1.63 | 9.74 | 3.80 | 1.77 | 2.53 |
| Dec. | 2.37 | 1.58 | 9.74 | 2.98 | 1.90 | 1.40 |
| <u>2004</u> | | | | | | |
| Jan. | 1.12 | 1.54 | n.a. | n.a. | 1.77 | 1.30 |
| Feb. | 1.20 | n.a. | n.a. | n.a. | 1.77 | 1.10 |
| Mar. | 1.01 | n.a. | n.a. | n.a. | 2.30 | 1.20 |

SOURCE: Department of Statistics Summaries and International
Financial Statistics, IMF

Table 10.4 Tourism: Selected Statistics

| PERIOD | VISITOR ARRIVALS | | | | | | | STOPOVER | CRUISE | AVG LENGTH OF STAY (Days) |
|-------------|------------------|-----------|-----------|----------------|--------------|-----------|----------------|-----------|--------|---------------------------|
| | AIR | SEA | TOTAL | OF WHICH | | | FAMILY ISLANDS | | | |
| | | | | NEW PROVIDENCE | GRAND BAHAMA | | | | | |
| 1994 | 1,332,280 | 2,114,096 | 3,446,376 | 1,882,527 | 900,574 | 663,756 | 1,516,035 | 1,805,607 | 5.8 | |
| 1995 | 1,317,078 | 1,922,077 | 3,239,155 | 1,754,249 | 918,443 | 566,463 | 1,598,135 | 1,543,495 | 5.7 | |
| 1996 | 1,368,038 | 2,047,820 | 3,415,858 | 1,858,410 | 953,174 | 604,274 | 1,633,105 | 1,685,668 | 5.8 | |
| 1997 | 1,368,107 | 2,085,660 | 3,453,767 | 1,933,955 | 860,580 | 659,232 | 1,617,595 | 1,751,140 | 6.0 | |
| 1998 | 1,304,851 | 2,042,814 | 3,347,665 | 1,889,742 | 809,860 | 648,063 | 1,527,707 | 1,729,894 | 6.8 | |
| 1999 | 1,438,887 | 2,209,404 | 3,648,291 | 2,284,809 | 668,654 | 694,828 | 1,577,066 | 1,981,466 | 7.1 | |
| 2000 | 1,481,545 | 2,722,286 | 4,203,831 | 2,685,924 | 676,098 | 841,809 | 1,543,956 | 2,512,626 | 6.5 | |
| 2001 | 1,428,124 | 2,754,547 | 4,182,671 | 2,711,851 | 633,632 | 837,188 | 1,537,780 | 2,551,673 | 6.0 | |
| 2002 | 1,402,894 | 3,003,077 | 4,405,971 | 2,583,811 | 635,639 | 1,186,521 | 1,513,146 | 2,802,112 | n.a. | |
| 2003 | 1,428,973 | 3,165,069 | 4,594,042 | 2,635,112 | 630,871 | 1,328,059 | 1,509,877 | 2,970,174 | n.a. | |
| 2001 | | | | | | | | | | |
| QTR. I | 403,948 | 777,735 | 1,181,683 | 767,023 | 163,812 | 250,848 | 428,587 | 733,994 | n.a. | |
| QTR. II | 436,732 | 707,035 | 1,143,767 | 724,927 | 193,723 | 225,117 | 480,542 | 632,519 | n.a. | |
| QTR. III | 336,880 | 595,797 | 932,677 | 618,225 | 158,368 | 156,084 | 378,105 | 536,098 | n.a. | |
| QTR. IV | 250,564 | 673,980 | 924,544 | 601,676 | 117,729 | 205,139 | 250,546 | 649,062 | n.a. | |
| 2002 | | | | | | | | | | |
| QTR. I | 380,480 | 836,359 | 1,216,839 | 727,205 | 157,646 | 331,988 | 398,687 | 793,533 | n.a. | |
| QTR. II | 387,468 | 735,909 | 1,123,377 | 636,235 | 183,030 | 304,112 | 437,839 | 668,842 | n.a. | |
| QTR. III | 335,829 | 704,464 | 1,040,293 | 609,014 | 168,642 | 262,637 | 375,110 | 642,068 | n.a. | |
| QTR. IV | 299,117 | 726,345 | 1,025,462 | 611,357 | 126,321 | 287,784 | 301,510 | 697,669 | n.a. | |
| 2003 | | | | | | | | | | |
| Jan. | 102,959 | 276,915 | 379,874 | 211,280 | 40,811 | 127,783 | 102,975 | 268,920 | n.a. | |
| Feb. | 120,443 | 263,849 | 384,292 | 214,149 | 45,188 | 124,955 | 125,034 | 253,670 | n.a. | |
| Mar. | 158,307 | 307,168 | 465,475 | 279,639 | 66,542 | 119,294 | 165,072 | 282,087 | n.a. | |
| Apr. | 143,274 | 274,132 | 417,406 | 232,603 | 58,194 | 126,609 | 147,212 | 255,661 | n.a. | |
| May. | 119,878 | 257,742 | 377,620 | 216,403 | 51,612 | 109,605 | 135,289 | 234,543 | n.a. | |
| Jun. | 133,294 | 256,838 | 390,132 | 208,364 | 65,018 | 116,750 | 152,797 | 230,630 | n.a. | |
| Jul. | 145,402 | 257,039 | 402,441 | 236,941 | 67,563 | 97,937 | 160,088 | 228,600 | n.a. | |
| Aug. | 128,363 | 270,298 | 398,661 | 244,845 | 59,268 | 94,548 | 137,445 | 250,431 | n.a. | |
| Sep. | 61,857 | 189,717 | 251,574 | 138,386 | 25,746 | 87,442 | 64,981 | 183,581 | n.a. | |
| Oct. | 89,817 | 224,167 | 313,984 | 186,915 | 39,217 | 87,852 | 89,782 | 216,568 | n.a. | |
| Nov. | 105,145 | 288,090 | 393,235 | 227,840 | 52,218 | 113,177 | 104,574 | 278,966 | n.a. | |
| Dec. | 120,234 | 299,114 | 419,348 | 237,747 | 59,494 | 122,107 | 124,628 | 286,517 | n.a. | |
| 2004 | | | | | | | | | | |
| Jan. | 107,581 | 289,400 | 396,981 | 234,205 | 43,321 | 119,455 | n.a. | n.a. | n.a. | |
| Feb. | 135,794 | 293,223 | 429,017 | 241,793 | 65,945 | 121,279 | n.a. | n.a. | n.a. | |
| Mar. | 168,621 | 397,944 | 566,565 | 299,254 | 114,373 | 152,938 | n.a. | n.a. | n.a. | |

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 10.5 Tourism: Estimates of Visitor Expenditure

| Period | Number of Visitors | | Visitor Expenditure (Millions of Bahamian Dollars) | | Average Annual Expenditure of Stopover Visitors (Dollars) | |
|--------|--------------------|-----------|---|--------|--|-------------------|
| | Stopover | Cruise | Stopover | Cruise | In Current Prices | In 1995 Prices |
| 1982 | 1,101,130 | 719,590 | 609.2 | 39.2 | 553.25 | 953.88 |
| 1983 | 1,239,750 | 854,110 | 715.0 | 49.1 | 576.73 | 961.22 |
| 1984 | 1,278,500 | 907,760 | 740.4 | 54.5 | 579.12 | 922.17 |
| 1985 | 1,368,300 | 1,136,450 | 920.0 | 70.0 | 672.37 | 1021.84 |
| 1986 | 1,375,220 | 1,495,560 | 1017.3 | 81.1 | 739.75 | 1052.28 |
| 1987 | 1,479,855 | 1,434,245 | 1063.7 | 74.0 | 718.77 | 983.27 |
| 1988 | 1,474,980 | 1,505,143 | 1057.6 | 83.0 | 717.03 | 932.42 |
| 1989 | 1,575,070 | 1,644,583 | 1205.9 | 93.0 | 765.63 | 953.46 |
| 1990 | 1,561,665 | 1,853,897 | 1209.9 | 110.5 | 774.75 | 902.97 |
| 1991 | 1,427,035 | 2,019,964 | 1082.0 | 130.0 | 758.22 | 830.47 |
| 1992 | 1,398,895 | 2,140,510 | 1,132.0 | 102.6 | 809.21 | 854.50 |
| 1993 | 1,488,680 | 2,038,798 | 1,199.2 | 96.4 | 805.55 | 830.46 |
| 1994 | 1,516,035 | 1,805,607 | 1,231.1 | 96.0 | 812.06 | 825.26 |
| 1995 | 1,598,135 | 1,543,495 | 1,245.4 | 95.8 | 779.28 | 778.50 |
| 1996 | 1,633,105 | 1,685,668 | 1,291.5 | 101.7 | 790.82 | 781.45 |
| 1997 | 1,617,595 | 1,751,140 | 1,307.4 | 105.2 | 808.24 | 792.39 |
| 1998 | 1,527,707 | 1,729,894 | 1,244.4 | 105.5 | 814.55 | 783.98 |
| 1999 | 1,577,066 | 1,981,466 | 1,463.6 | 114.9 | 928.05 | 880.51 |
| 2000 | 1,543,956 | 2,512,626 | 1,582.0 | 148.0 | 1,024.66 | 962.12 |
| 2001 | 1,537,780 | 2,551,673 | 1,496.8 | 147.6 | 973.36 | 888.10 |
| 2002 | 1,513,146 | 2,802,112 | 1,605.4 | 151.2 | 1,060.97 | 949.84 |
| | | | | | TOTAL | |
| | | | | | 654.4 | |
| | | | | | 770.2 | |
| | | | | | 801.5 | |
| | | | | | 995.4 | |
| | | | | | 1,105.0 | |
| | | | | | 1,145.8 | |
| | | | | | 1,149.5 | |
| | | | | | 1,309.5 | |
| | | | | | 1,332.9 | |
| | | | | | 1,222.3 | |
| | | | | | 1,243.5 | |
| | | | | | 1,304.2 | |
| | | | | | 1,334.1 | |
| | | | | | 1,346.2 | |
| | | | | | 1,397.5 | |
| | | | | | 808.24 | |
| | | | | | 814.55 | |
| | | | | | 928.05 | |
| | | | | | 1,024.66 | |
| | | | | | 973.36 | |
| | | | | | 1,060.97 | |

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

NOTE: Total Expenditure since 1978 includes spending by one day visitors

Table 10.6 Construction: Permits Issued-Number

| Period | NEW PROVIDENCE | | | GRAND BAHAMA | | | OTHER FAMILY ISLANDS | | | BAHAMAS | | | | | | |
|-------------|----------------|-------------------------|--------|--------------|-------------------------|--------|----------------------|-------------------------|--------|-------------|-------------------------|--------|-------|-----|----|-------|
| | Residential | Commercial & Industrial | Public | Residential | Commercial & Industrial | Public | Residential | Commercial & Industrial | Public | Residential | Commercial & Industrial | Public | TOTAL | | | |
| 1993 | 1,437 | 241 | 10 | 1,688 | 293 | 97 | -- | 390 | 218 | 65 | 4 | 287 | 1,948 | 403 | 14 | 2,365 |
| 1994 | 1,437 | 271 | 13 | 1,721 | 321 | 133 | 1 | 455 | 326 | 115 | 1 | 442 | 2,084 | 519 | 15 | 2,618 |
| 1995 | 1,289 | 224 | 13 | 1,526 | 390 | 115 | 5 | 510 | 235 | 60 | 1 | 296 | 1,914 | 399 | 19 | 2,332 |
| 1996 | 1,402 | 241 | 25 | 1,668 | 409 | 93 | 1 | 503 | 86 | 47 | 3 | 136 | 1,897 | 381 | 29 | 2,307 |
| 1997 | 1,570 | 240 | 14 | 1,824 | 422 | 90 | 2 | 514 | 294 | 61 | 2 | 357 | 2,286 | 391 | 18 | 2,695 |
| 1998 | 1,883 | 279 | 15 | 2,177 | 519 | 119 | -- | 638 | 90 | 18 | -- | 108 | 2,492 | 416 | 15 | 2,923 |
| 1999 | 2,144 | 302 | 10 | 2,456 | 573 | 99 | 4 | 676 | 56 | 18 | -- | 74 | 2,773 | 419 | 14 | 3,206 |
| 2000 | 2,029 | 327 | 10 | 2,366 | 653 | 141 | 3 | 797 | 25 | 20 | -- | 45 | 2,707 | 488 | 13 | 3,208 |
| 2001 | 1,978 | 269 | 4 | 2,251 | 625 | 141 | 5 | 771 | 15 | 16 | -- | 31 | 2,618 | 426 | 9 | 3,053 |
| 2002 | 1,848 | 232 | 7 | 2,087 | 607 | 123 | 5 | 735 | 128 | 66 | -- | 194 | 2,583 | 421 | 12 | 3,016 |
| 2003 | 1,832 | 261 | 8 | 2,101 | 721 | 112 | 5 | 838 | 52 | 13 | 2 | 67 | 2,605 | 386 | 15 | 3,006 |
| 2000 | | | | | | | | | | | | | | | | |
| QTR.I | 494 | 80 | 3 | 577 | 166 | 18 | -- | 184 | 7 | 12 | -- | 19 | 667 | 110 | 3 | 780 |
| QTR.II | 566 | 89 | 5 | 660 | 156 | 56 | -- | 212 | 1 | 1 | -- | 2 | 723 | 146 | 5 | 874 |
| QTR.III | 479 | 76 | 1 | 556 | 148 | 40 | 1 | 189 | 16 | 4 | -- | 20 | 643 | 120 | 2 | 765 |
| QTR.IV | 490 | 82 | 1 | 573 | 183 | 27 | 2 | 212 | 1 | 3 | -- | 4 | 674 | 112 | 3 | 789 |
| 2001 | | | | | | | | | | | | | | | | |
| QTR.I | 453 | 77 | -- | 530 | 162 | 50 | 1 | 213 | -- | 1 | -- | 1 | 615 | 128 | 1 | 744 |
| QTR.II | 552 | 60 | 1 | 613 | 235 | 34 | -- | 269 | -- | 3 | -- | 3 | 787 | 97 | 1 | 885 |
| QTR.III | 490 | 75 | 3 | 568 | 115 | 32 | 3 | 150 | 2 | 3 | -- | 5 | 607 | 110 | 6 | 723 |
| QTR.IV | 483 | 57 | -- | 540 | 113 | 25 | 1 | 139 | 13 | 9 | -- | 22 | 609 | 91 | 1 | 701 |
| 2002 | | | | | | | | | | | | | | | | |
| QTR.I | 378 | 53 | -- | 431 | 152 | 32 | 1 | 185 | 67 | 37 | -- | 104 | 597 | 122 | 1 | 720 |
| QTR.II | 579 | 63 | 2 | 644 | 162 | 30 | -- | 192 | 1 | 15 | -- | 16 | 742 | 108 | 2 | 852 |
| QTR.III | 450 | 47 | 1 | 498 | 138 | 30 | 1 | 169 | 31 | 8 | -- | 39 | 619 | 85 | 2 | 706 |
| QTR.IV | 441 | 69 | 4 | 514 | 155 | 31 | 3 | 189 | 29 | 6 | -- | 35 | 625 | 106 | 7 | 738 |
| 2003 | | | | | | | | | | | | | | | | |
| QTR.I | 472 | 83 | 3 | 558 | 132 | 21 | 2 | 155 | 40 | 6 | 2 | 48 | 644 | 110 | 7 | 761 |
| QTR.II | 399 | 49 | 1 | 449 | 191 | 34 | -- | 225 | 10 | 3 | -- | 13 | 600 | 86 | 1 | 687 |
| QTR.III | 507 | 70 | 3 | 580 | 233 | 34 | 2 | 269 | 1 | 3 | -- | 4 | 741 | 107 | 5 | 853 |
| QTR.IV | 454 | 59 | 1 | 514 | 165 | 23 | 1 | 189 | 1 | 1 | -- | 2 | 620 | 83 | 2 | 705 |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 10.7 Construction: Permits Issued-Value

(B\$'000)

| Period | NEW PROVIDENCE | | | | GRAND BAHAMA | | | | OTHER FAMILY ISLANDS | | | | BAHAMAS | | | |
|-------------|----------------|-------------------------|------------|---------|--------------|-------------------------|-------|---------|----------------------|-------------------------|------------|--------|-------------|-------------------------|------------|---------|
| | Residential | Commercial & Industrial | | Public | Residential | Commercial & Industrial | | Public | Residential | Commercial & Industrial | | Public | Residential | Commercial & Industrial | | Public |
| | | TOTAL | Commercial | | | Industrial | TOTAL | | | Commercial | Industrial | | | TOTAL | Commercial | |
| 1993 | 114,828 | 23,139 | 4,185 | 142,152 | 28,796 | 22,475 | -- | 51,271 | 17,485 | 10,429 | 425 | 28,339 | 161,109 | 56,043 | 4,610 | 221,762 |
| 1994 | 118,803 | 107,591 | 2,486 | 228,880 | 26,097 | 23,698 | 520 | 50,315 | 18,237 | 13,189 | 80 | 31,506 | 163,137 | 144,478 | 3,086 | 310,701 |
| 1995 | 115,594 | 38,873 | 7,539 | 162,006 | 50,928 | 12,016 | 5,880 | 68,824 | 22,603 | 5,724 | 16 | 28,343 | 189,125 | 56,613 | 13,435 | 259,173 |
| 1996 | 125,333 | 357,396 | 6,186 | 488,915 | 57,881 | 61,640 | 1 | 119,522 | 21,119 | 22,475 | 2,740 | 46,334 | 204,333 | 441,511 | 8,927 | 654,771 |
| 1997 | 148,045 | 66,652 | 7,817 | 222,514 | 44,676 | 11,721 | 1,301 | 57,698 | 22,661 | 12,877 | 637 | 36,175 | 215,382 | 91,250 | 9,755 | 316,387 |
| 1998 | 215,832 | 143,267 | 22,380 | 381,478 | 58,982 | 29,533 | -- | 88,515 | 8,443 | 4,617 | -- | 13,060 | 283,256 | 177,417 | 22,380 | 483,053 |
| 1999 | 277,230 | 197,489 | 9,487 | 484,206 | 77,751 | 17,664 | 4,245 | 99,660 | 8,935 | 53,739 | -- | 62,673 | 363,916 | 268,892 | 13,731 | 646,539 |
| 2000 | 252,675 | 108,551 | 35,066 | 396,293 | 83,295 | 37,096 | 552 | 120,943 | 2,245 | 17,106 | -- | 19,351 | 338,215 | 162,753 | 35,618 | 536,586 |
| 2001 | 355,767 | 102,012 | 6,551 | 464,330 | 88,886 | 183,583 | 5,515 | 277,985 | 660 | 9,056 | -- | 9,716 | 445,313 | 294,651 | 12,066 | 752,030 |
| 2002 | 254,600 | 87,683 | 2,049 | 344,332 | 78,483 | 50,884 | 1,682 | 131,048 | 26,061 | 28,008 | -- | 54,068 | 359,143 | 166,574 | 3,731 | 529,448 |
| 2003 | 250,761 | 79,714 | 2,759 | 333,233 | 86,455 | 9,374 | 180 | 96,009 | 11,009 | 4,944 | 2,450 | 18,402 | 348,224 | 94,032 | 5,389 | 447,644 |
| 2000 | | | | | | | | | | | | | | | | |
| QTR. I | 68,419 | 45,517 | 1,666 | 115,602 | 23,298 | 3,084 | -- | 26,382 | 439 | 13,129 | -- | 13,568 | 92,156 | 61,729 | 1,666 | 155,552 |
| QTR. II | 64,921 | 21,932 | 26,900 | 113,753 | 19,168 | 15,751 | -- | 34,919 | 245 | 2,500 | -- | 2,745 | 84,335 | 40,183 | 26,900 | 151,418 |
| QTR. III | 58,508 | 24,448 | 900 | 83,857 | 16,366 | 15,520 | 520 | 32,406 | 1,060 | 829 | -- | 1,890 | 75,935 | 40,797 | 1,420 | 118,152 |
| QTR. IV | 60,827 | 16,654 | 5,600 | 83,081 | 24,462 | 2,741 | 32 | 27,235 | 500 | 648 | -- | 1,148 | 85,789 | 20,043 | 5,632 | 111,464 |
| 2001 | | | | | | | | | | | | | | | | |
| QTR. I | 54,002 | 23,891 | -- | 77,893 | 32,234 | 167,162 | 200 | 199,597 | -- | 742 | -- | 742 | 86,236 | 191,795 | 200 | 278,231 |
| QTR. II | 171,588 | 24,930 | 3,000 | 199,518 | 28,444 | 8,561 | -- | 37,005 | -- | 2,828 | -- | 2,828 | 200,032 | 36,319 | 3,000 | 239,351 |
| QTR. III | 63,337 | 33,663 | 3,551 | 100,551 | 15,406 | 3,459 | 5,215 | 24,080 | 90 | 3,107 | -- | 3,197 | 78,833 | 40,229 | 8,766 | 127,828 |
| QTR. IV | 66,840 | 19,528 | -- | 86,368 | 12,802 | 4,401 | 100 | 17,303 | 570 | 2,379 | -- | 2,949 | 80,212 | 26,308 | 100 | 106,620 |
| 2002 | | | | | | | | | | | | | | | | |
| QTR. I | 49,110 | 36,699 | -- | 85,809 | 17,324 | 4,209 | 40 | 21,573 | 6,310 | 11,696 | -- | 18,006 | 72,745 | 52,604 | 40 | 125,388 |
| QTR. II | 60,382 | 20,478 | 140 | 81,000 | 23,642 | 6,363 | -- | 30,004 | 11,680 | 6,663 | -- | 18,343 | 95,704 | 33,504 | 140 | 129,348 |
| QTR. III | 64,318 | 11,707 | 30 | 76,056 | 19,747 | 33,590 | 24 | 53,361 | 4,042 | 7,580 | -- | 11,622 | 88,108 | 52,877 | 54 | 141,039 |
| QTR. IV | 80,789 | 18,798 | 1,879 | 101,467 | 17,771 | 6,722 | 1,618 | 26,110 | 4,028 | 2,068 | -- | 6,096 | 102,587 | 27,588 | 3,497 | 133,673 |
| 2003 | | | | | | | | | | | | | | | | |
| QTR. I | 66,987 | 22,664 | 1,219 | 90,870 | 16,260 | 1,914 | 16 | 18,190 | 5,357 | 1,831 | 2,450 | 9,638 | 88,605 | 26,409 | 3,685 | 118,698 |
| QTR. II | 52,767 | 8,672 | 15 | 61,454 | 25,643 | 3,085 | -- | 28,728 | 5,059 | 791 | -- | 5,850 | 83,469 | 12,548 | 15 | 96,032 |
| QTR. III | 71,181 | 34,181 | 759 | 106,122 | 22,890 | 1,808 | 55 | 24,752 | 423 | 616 | -- | 1,039 | 94,495 | 36,604 | 814 | 131,913 |
| QTR. IV | 59,825 | 14,197 | 765 | 74,786 | 21,661 | 2,568 | 110 | 24,339 | 169 | 1,706 | -- | 1,876 | 81,655 | 18,471 | 875 | 101,001 |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 10.8 Construction: Starts-Number

| Period | | | | | GRAND BAHAMA | | | | BAHAMAS | | | | | |
|-------------|-------------------------|-------------------------|--------|-------|--------------|-------------------------|-------------------------|--------|---------|-------------|-------------------------|-------------------------|--------|-------|
| | Commercial & Industrial | | Public | TOTAL | Residential | | Commercial & Industrial | Public | TOTAL | Residential | | Commercial & Industrial | Public | TOTAL |
| | Residential | Commercial & Industrial | | | Residential | Commercial & Industrial | | | | Residential | Commercial & Industrial | | | |
| 1993 | 742 | 74 | 2 | 818 | 175 | 22 | -- | 197 | 917 | 96 | 2 | 1,015 | | |
| 1994 | 711 | 85 | 2 | 798 | 156 | 41 | 1 | 198 | 867 | 126 | 3 | 996 | | |
| 1995 | 754 | 73 | 1 | 828 | 190 | 20 | 2 | 212 | 944 | 93 | 3 | 1,040 | | |
| 1996 | 720 | 80 | 1 | 801 | 273 | 25 | -- | 298 | 993 | 105 | 1 | 1,099 | | |
| 1997 | 815 | 93 | 2 | 910 | 227 | 16 | -- | 243 | 1,042 | 109 | 2 | 1,153 | | |
| 1998 | 859 | 67 | -- | 926 | 279 | 29 | -- | 308 | 1,138 | 96 | -- | 1,234 | | |
| 1999 | 691 | 62 | -- | 753 | 285 | 27 | -- | 312 | 976 | 89 | -- | 1,065 | | |
| 2000 | 676 | 50 | 1 | 727 | 300 | 37 | -- | 337 | 976 | 87 | 1 | 1,064 | | |
| 2001 | 574 | 30 | -- | 604 | 359 | 41 | 6 | 406 | 933 | 71 | 6 | 1,010 | | |
| 2002 | 864 | 94 | 1 | 959 | 316 | 46 | 3 | 365 | 1,180 | 140 | 4 | 1,324 | | |
| 2003 | 943 | 62 | 3 | 1,008 | 437 | 39 | 1 | 477 | 1,380 | 101 | 4 | 1,485 | | |
| 2000 | | | | | | | | | | | | | | |
| QTR. I | 188 | 17 | 1 | 206 | 62 | 3 | -- | 65 | 250 | 20 | 1 | 271 | | |
| QTR. II | 166 | 12 | -- | 178 | 86 | 12 | -- | 98 | 252 | 24 | -- | 276 | | |
| QTR. III | 146 | 8 | -- | 154 | 77 | 12 | -- | 89 | 223 | 20 | -- | 243 | | |
| QTR. IV | 176 | 13 | -- | 189 | 75 | 10 | -- | 85 | 251 | 23 | -- | 274 | | |
| 2001 | | | | | | | | | | | | | | |
| QTR. I | 138 | 1 | -- | 139 | 109 | 15 | -- | 124 | 247 | 16 | -- | 263 | | |
| QTR. II | 198 | 9 | -- | 207 | 96 | 7 | -- | 103 | 294 | 16 | -- | 310 | | |
| QTR. III | 144 | 4 | -- | 148 | 88 | 13 | 2 | 103 | 232 | 17 | 2 | 251 | | |
| QTR. IV | 94 | 16 | -- | 110 | 66 | 6 | 4 | 76 | 160 | 22 | 4 | 186 | | |
| 2002 | | | | | | | | | | | | | | |
| QTR. I | 217 | 21 | -- | 238 | 87 | 13 | 2 | 102 | 304 | 34 | 2 | 340 | | |
| QTR. II | 223 | 21 | -- | 244 | 53 | 9 | -- | 62 | 276 | 30 | -- | 306 | | |
| QTR. III | 230 | 21 | -- | 251 | 83 | 10 | 1 | 94 | 313 | 31 | 1 | 345 | | |
| QTR. IV | 194 | 31 | 1 | 226 | 93 | 14 | -- | 107 | 287 | 45 | 1 | 333 | | |
| 2003 | | | | | | | | | | | | | | |
| QTR. I | 233 | 19 | 1 | 253 | 77 | 11 | 1 | 89 | 310 | 30 | 2 | 342 | | |
| QTR. II | 200 | 18 | -- | 218 | 99 | 7 | -- | 106 | 299 | 25 | 0 | 324 | | |
| QTR. III | 218 | 13 | 1 | 232 | 119 | 11 | -- | 130 | 337 | 24 | 1 | 362 | | |
| QTR. IV | 292 | 12 | 1 | 305 | 142 | 10 | -- | 152 | 434 | 22 | 1 | 457 | | |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.9 Construction: Starts-Value

(B\$'000)

| | NEW PROVIDENCE | | | | GRAND BAHAMA | | | | BAHAMAS | | | |
|-------------|----------------|-------------------------|------------|---------|--------------|-------------------------|------------|--------|-------------|-------------------------|------------|---------|
| | Residential | Commercial & Industrial | | TOTAL | Residential | Commercial & Industrial | | TOTAL | Residential | Commercial & Industrial | | TOTAL |
| | | Public | Industrial | | | Public | Industrial | | | Public | Industrial | |
| 1993 | 78,392 | 12,627 | 40 | 91,059 | 22,376 | 7,591 | -- | 29,967 | 100,768 | 20,218 | 40 | 121,026 |
| 1994 | 69,932 | 74,816 | 216 | 144,964 | 14,927 | 14,865 | 520 | 30,312 | 84,859 | 89,681 | 736 | 175,276 |
| 1995 | 73,270 | 12,932 | 200 | 86,402 | 26,945 | 5,219 | 690 | 32,854 | 100,215 | 18,151 | 890 | 119,256 |
| 1996 | 80,684 | 30,911 | 250 | 111,845 | 37,032 | 31,364 | -- | 68,396 | 117,717 | 62,275 | 250 | 180,241 |
| 1997 | 82,244 | 333,794 | 468 | 416,506 | 29,514 | 12,534 | -- | 42,047 | 111,757 | 346,328 | 468 | 458,553 |
| 1998 | 99,538 | 19,105 | -- | 118,642 | 33,738 | 11,139 | -- | 44,878 | 133,276 | 30,244 | -- | 163,520 |
| 1999 | 91,937 | 19,654 | -- | 111,592 | 41,442 | 9,392 | -- | 50,834 | 133,380 | 29,046 | -- | 162,426 |
| 2000 | 105,600 | 15,767 | 215 | 121,582 | 57,079 | 14,782 | -- | 71,861 | 162,679 | 30,549 | 215 | 193,443 |
| 2001 | 87,929 | 7,118 | -- | 95,047 | 56,785 | 23,240 | 2,836 | 82,861 | 144,713 | 30,358 | 2,836 | 177,907 |
| 2002 | 126,975 | 67,040 | 3,000 | 197,016 | 43,757 | 33,365 | 1,614 | 78,737 | 170,732 | 100,406 | 4,614 | 275,753 |
| 2003 | 148,635 | 27,380 | 735 | 176,751 | 62,335 | 17,438 | 69 | 79,841 | 210,970 | 44,818 | 804 | 256,592 |
| 2000 | | | | | | | | | | | | |
| QTR. I | 27,680 | 5,831 | 215 | 33,726 | 13,265 | 2,226 | -- | 15,491 | 40,945 | 8,057 | 215 | 49,217 |
| QTR. II | 23,649 | 2,474 | -- | 26,124 | 11,464 | 6,065 | -- | 17,529 | 35,113 | 8,539 | -- | 43,652 |
| QTR. III | 29,159 | 1,820 | -- | 30,978 | 14,678 | 4,155 | -- | 18,833 | 43,837 | 5,975 | -- | 49,812 |
| QTR. IV | 25,112 | 5,643 | -- | 30,754 | 17,672 | 2,336 | -- | 20,008 | 42,784 | 7,978 | -- | 50,762 |
| 2001 | | | | | | | | | | | | |
| QTR. I | 17,502 | 391 | -- | 17,893 | 18,593 | 13,419 | -- | 32,012 | 36,094 | 13,810 | -- | 49,904 |
| QTR. II | 28,069 | 1,912 | -- | 29,981 | 15,460 | 3,129 | -- | 18,589 | 43,529 | 5,041 | -- | 48,570 |
| QTR. III | 24,485 | 800 | -- | 25,285 | 11,192 | 3,295 | 523 | 15,010 | 35,677 | 4,095 | 523 | 40,295 |
| QTR. IV | 17,873 | 4,015 | -- | 21,888 | 11,540 | 3,397 | 2,313 | 17,250 | 29,413 | 7,412 | 2,313 | 39,138 |
| 2002 | | | | | | | | | | | | |
| QTR. I | 28,778 | 6,280 | -- | 35,058 | 9,680 | 2,049 | 1,590 | 13,320 | 38,459 | 8,329 | 1,590 | 48,378 |
| QTR. II | 35,487 | 24,710 | -- | 60,196 | 6,909 | 1,274 | -- | 8,183 | 42,395 | 25,984 | -- | 68,379 |
| QTR. III | 33,614 | 6,630 | -- | 40,244 | 13,512 | 25,287 | 24 | 38,823 | 47,126 | 31,917 | 24 | 79,067 |
| QTR. IV | 29,096 | 29,421 | 3,000 | 61,517 | 13,656 | 4,754 | -- | 18,411 | 42,752 | 34,176 | 3,000 | 79,928 |
| 2003 | | | | | | | | | | | | |
| QTR. I | 36,138 | 5,827 | 294 | 42,260 | 14,440 | 916 | 69 | 15,425 | 50,577 | 6,744 | 363 | 57,684 |
| QTR. II | 28,460 | 6,171 | -- | 34,630 | 16,384 | 4,359 | -- | 20,744 | 44,844 | 10,530 | -- | 55,374 |
| QTR. III | 31,452 | 5,535 | 259 | 37,245 | 16,269 | 8,235 | -- | 24,504 | 47,720 | 13,770 | 259 | 61,749 |
| QTR. IV | 52,586 | 9,847 | 182 | 62,616 | 15,242 | 3,927 | -- | 19,169 | 67,828 | 13,775 | 182 | 81,785 |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.10 Construction: Completions-Number

| Period | NEW PROVIDENCE | | | | GRAND BAHAMA | | | | BAHAMAS | | | |
|-------------|----------------|-------------------------|--------|-------|--------------|-------------------------|--------|-------|-------------|-------------------------|--------|-------|
| | Residential | Commercial & Industrial | Public | TOTAL | Residential | Commercial & Industrial | Public | TOTAL | Residential | Commercial & Industrial | Public | TOTAL |
| | | | | | | | | | | | | |
| 1993 | 541 | 97 | 4 | 642 | 145 | 55 | 1 | 201 | 686 | 152 | 5 | 843 |
| 1994 | 611 | 68 | 3 | 682 | 135 | 67 | 4 | 206 | 746 | 135 | 7 | 888 |
| 1995 | 650 | 83 | 2 | 735 | 171 | 62 | 3 | 236 | 821 | 145 | 5 | 971 |
| 1996 | 696 | 72 | 4 | 772 | 212 | 45 | 2 | 259 | 908 | 117 | 6 | 1,031 |
| 1997 | 757 | 78 | 1 | 836 | 241 | 52 | 1 | 294 | 998 | 130 | 2 | 1,130 |
| 1998 | 934 | 83 | 3 | 1,020 | 293 | 58 | -- | 351 | 1,227 | 141 | 3 | 1,371 |
| 1999 | 869 | 101 | 3 | 973 | 225 | 50 | 2 | 277 | 1,094 | 151 | 5 | 1,250 |
| 2000 | 1,101 | 85 | 4 | 1,190 | 246 | 82 | 1 | 329 | 1,347 | 167 | 5 | 1,519 |
| 2001 | 1,205 | 96 | 4 | 1,305 | 325 | 76 | -- | 401 | 1,530 | 172 | 4 | 1,706 |
| 2002 | 1,080 | 97 | 2 | 1,179 | 343 | 77 | 3 | 423 | 1,423 | 174 | 5 | 1,602 |
| 2003 | 1,044 | 95 | 2 | 1,141 | 394 | 82 | 15 | 491 | 1,438 | 177 | 17 | 1,632 |
| 2000 | | | | | | | | | | | | |
| QTR. I | 228 | 24 | 3 | 255 | 55 | 15 | -- | 70 | 283 | 39 | 3 | 325 |
| QTR. II | 253 | 11 | 1 | 265 | 56 | 19 | -- | 75 | 309 | 30 | 1 | 340 |
| QTR. III | 289 | 30 | -- | 319 | 54 | 22 | -- | 76 | 343 | 52 | -- | 395 |
| QTR. IV | 331 | 20 | -- | 351 | 81 | 26 | 1 | 108 | 412 | 46 | 1 | 459 |
| 2001 | | | | | | | | | | | | |
| QTR. I | 273 | 24 | 3 | 300 | 55 | 15 | -- | 70 | 328 | 39 | 3 | 370 |
| QTR. II | 288 | 21 | -- | 309 | 86 | 21 | -- | 107 | 374 | 42 | -- | 416 |
| QTR. III | 278 | 23 | 1 | 302 | 84 | 17 | -- | 101 | 362 | 40 | 1 | 403 |
| QTR. IV | 366 | 28 | -- | 394 | 100 | 23 | -- | 123 | 466 | 51 | -- | 517 |
| 2002 | | | | | | | | | | | | |
| QTR. I | 241 | 15 | -- | 256 | 73 | 14 | -- | 87 | 314 | 29 | -- | 343 |
| QTR. II | 271 | 21 | -- | 292 | 100 | 27 | 1 | 128 | 371 | 48 | 1 | 420 |
| QTR. III | 268 | 23 | -- | 291 | 84 | 16 | -- | 100 | 352 | 39 | -- | 391 |
| QTR. IV | 300 | 38 | 2 | 340 | 86 | 20 | 2 | 108 | 386 | 58 | 4 | 448 |
| 2003 | | | | | | | | | | | | |
| QTR. I | 266 | 26 | 1 | 293 | 108 | 22 | -- | 130 | 374 | 48 | 1 | 423 |
| QTR. II | 237 | 24 | -- | 261 | 80 | 13 | 2 | 95 | 317 | 37 | 2 | 356 |
| QTR. III | 222 | 13 | -- | 235 | 115 | 31 | 11 | 157 | 337 | 44 | 11 | 392 |
| QTR. IV | 319 | 32 | 1 | 352 | 91 | 16 | 2 | 109 | 410 | 48 | 3 | 461 |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.11 Construction: Completions-Value

(B\$'000)

| | NEW PROVIDENCE | | | | GRAND BAHAMA | | | | BAHAMAS | | | |
|-------------|----------------|-------------------------|--------|---------|--------------|-------------------------|---------|---------|-------------|-------------------------|---------|-------|
| | Residential | Commercial & Industrial | | TOTAL | Residential | Commercial & Industrial | | TOTAL | Residential | Commercial & Industrial | | TOTAL |
| | | Industrial | Public | | | Public | Public | | | Public | Public | |
| 1993 | 64,108 | 27,123 | 5,637 | 96,868 | 14,785 | 17,915 | 32,700 | 78,893 | 45,038 | 5,637 | 129,568 | |
| 1994 | 70,635 | 75,295 | 7,700 | 153,630 | 14,712 | 14,173 | 32,255 | 85,347 | 89,468 | 11,070 | 185,885 | |
| 1995 | 58,377 | 15,074 | 1,400 | 74,851 | 19,286 | 5,758 | 35,059 | 77,663 | 20,832 | 11,415 | 109,910 | |
| 1996 | 66,370 | 32,291 | 1,055 | 99,716 | 25,198 | 31,018 | 56,907 | 91,568 | 63,308 | 1,746 | 156,623 | |
| 1997 | 89,333 | 19,881 | 230 | 109,444 | 37,933 | 23,653 | 61,586 | 127,265 | 43,534 | 231 | 171,030 | |
| 1998 | 104,705 | 333,167 | 1,957 | 439,830 | 34,518 | 17,970 | 52,488 | 139,223 | 351,137 | 1,957 | 492,318 | |
| 1999 | 114,009 | 38,096 | 6,298 | 158,402 | 29,324 | 55,756 | 89,279 | 143,332 | 93,852 | 10,498 | 247,682 | |
| 2000 | 132,139 | 49,485 | 7,119 | 188,742 | 30,411 | 80,826 | 111,240 | 162,550 | 130,311 | 7,122 | 299,982 | |
| 2001 | 166,090 | 32,822 | 9,700 | 208,612 | 44,764 | 70,581 | 115,345 | 210,854 | 103,404 | 9,700 | 323,957 | |
| 2002 | 173,251 | 54,229 | 3,025 | 230,506 | 47,691 | 24,889 | 74,247 | 220,943 | 79,118 | 4,692 | 304,752 | |
| 2003 | 147,409 | 29,258 | 15,682 | 192,349 | 50,526 | 18,222 | 73,650 | 197,935 | 47,481 | 20,583 | 265,999 | |
| 2000 | | | | | | | | | | | | |
| QTR. I | 22,090 | 9,699 | 119 | 31,908 | 4,825 | 6,586 | 11,411 | 26,915 | 16,285 | 119 | 43,318 | |
| QTR. II | 28,687 | 2,623 | 7,000 | 38,310 | 7,770 | 6,727 | 14,498 | 36,457 | 9,351 | 7,000 | 52,808 | |
| QTR. III | 33,110 | 10,599 | -- | 43,709 | 9,259 | 1,439 | 10,698 | 42,369 | 12,038 | -- | 54,407 | |
| QTR. IV | 48,251 | 26,564 | -- | 74,816 | 8,557 | 66,074 | 74,633 | 56,808 | 92,638 | 3 | 149,449 | |
| 2001 | | | | | | | | | | | | |
| QTR. I | 32,005 | 9,278 | -- | 41,283 | 8,993 | 7,115 | 16,108 | 40,998 | 16,394 | -- | 57,391 | |
| QTR. II | 36,623 | 3,469 | -- | 40,092 | 12,844 | 48,831 | 61,675 | 49,467 | 52,300 | -- | 101,767 | |
| QTR. III | 48,484 | 5,552 | 9,700 | 63,736 | 9,804 | 10,266 | 20,070 | 58,288 | 15,818 | 9,700 | 83,806 | |
| QTR. IV | 48,978 | 14,523 | -- | 63,501 | 13,123 | 4,369 | 17,492 | 62,101 | 18,892 | -- | 80,993 | |
| 2002 | | | | | | | | | | | | |
| QTR. I | 32,182 | 2,813 | -- | 34,995 | 9,213 | 16,894 | 26,107 | 41,395 | 19,707 | -- | 61,102 | |
| QTR. II | 60,929 | 17,213 | -- | 78,142 | 11,692 | 3,907 | 15,645 | 72,622 | 21,120 | 46 | 93,787 | |
| QTR. III | 38,588 | 6,715 | -- | 45,302 | 14,207 | 2,164 | 16,370 | 52,794 | 8,879 | -- | 61,673 | |
| QTR. IV | 41,553 | 27,489 | 3,025 | 72,067 | 12,579 | 1,924 | 16,123 | 54,132 | 29,413 | 4,646 | 88,190 | |
| 2003 | | | | | | | | | | | | |
| QTR. I | 33,002 | 10,093 | 15,500 | 58,595 | 14,883 | 2,401 | 17,284 | 47,885 | 12,494 | 15,500 | 75,879 | |
| QTR. II | 34,545 | 3,873 | -- | 38,418 | 11,124 | 4,963 | 16,612 | 45,669 | 8,836 | 525 | 55,030 | |
| QTR. III | 40,082 | 7,201 | -- | 47,283 | 12,755 | 2,269 | 17,810 | 52,837 | 9,470 | 2,786 | 65,093 | |
| QTR. IV | 39,780 | 8,091 | 182 | 48,053 | 11,765 | 8,589 | 21,943 | 51,544 | 16,680 | 1,772 | 69,996 | |

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 10.12 Residential Mortgage Commitments: No. and Value

(Num./B\$'000)

| Period | NEW CONSTRUCTION | | | | EXISTING DWELLINGS | | | | REHABILITATION & ADDITIONS | | | | T O T A L | | | |
|-------------|------------------|--------|----------------|--------|--------------------|--------|----------------|--------|----------------------------|-------|----------------|--------|------------------|---------|----------------|--------|
| | Single Dwellings | | Duplex and Row | | Single Dwellings | | Duplex and Row | | Single Dwellings | | Duplex and Row | | Single Dwellings | | Duplex and Row | |
| | Num. | Val. | Num. | Val. | Num. | Val. | Num. | Val. | Num. | Val. | Num. | Val. | Num. | Val. | Num. | Val. |
| 1992 | 491 | 27,481 | 43 | 2,483 | 221 | 12,582 | 32 | 2,047 | 63 | 1,870 | 5 | 197 | 775 | 41,933 | 80 | 4,727 |
| 1993 | 430 | 21,648 | 73 | 3,341 | 318 | 12,903 | 28 | 1,575 | 75 | 1,490 | 1 | 1 | 823 | 36,041 | 102 | 4,917 |
| 1994 | 422 | 23,221 | 57 | 3,695 | 488 | 14,987 | 30 | 1,583 | 32 | 739 | 9 | 198 | 942 | 38,947 | 96 | 5,476 |
| 1995 | 582 | 36,253 | 76 | 5,811 | 737 | 18,008 | 53 | 2,852 | 40 | 1,192 | 7 | 180 | 1,359 | 55,453 | 136 | 8,843 |
| 1996 | 739 | 45,968 | 133 | 8,517 | 803 | 22,096 | 51 | 2,552 | 63 | 2,443 | 11 | 657 | 1,605 | 70,507 | 195 | 11,726 |
| 1997 | 742 | 54,015 | 104 | 7,222 | 697 | 28,848 | 46 | 3,957 | 80 | 4,306 | 12 | 804 | 1,519 | 87,169 | 162 | 11,983 |
| 1998 | 1,203 | 95,337 | 153 | 12,030 | 718 | 34,643 | 96 | 6,799 | 84 | 4,532 | 63 | 7,141 | 2,005 | 134,512 | 312 | 25,970 |
| 1999 | 1,098 | 96,208 | 284 | 22,515 | 689 | 46,413 | 98 | 8,264 | 109 | 6,713 | 243 | 27,473 | 1,896 | 149,334 | 625 | 58,252 |
| 2000 | 1,060 | 99,775 | 238 | 22,051 | 560 | 40,715 | 86 | 12,552 | 40 | 4,412 | 11 | 1,431 | 1,660 | 144,902 | 335 | 36,034 |
| 2001 | 813 | 79,108 | 204 | 19,307 | 425 | 32,011 | 93 | 11,137 | 57 | 7,262 | 9 | 1,018 | 1,295 | 118,381 | 306 | 31,462 |
| 2002 | 655 | 63,530 | 153 | 14,736 | 595 | 44,487 | 47 | 5,989 | 57 | 6,776 | 11 | 781 | 1,307 | 114,793 | 211 | 21,506 |
| 2003 | 688 | 58,669 | 103 | 7,730 | 314 | 31,591 | 41 | 5,061 | 28 | 3,911 | 6 | 720 | 1,030 | 94,171 | 150 | 13,511 |
| 2001 | | | | | | | | | | | | | | | | |
| QTR. I | 198 | 22,569 | 37 | 4,982 | 125 | 10,210 | 27 | 3,332 | 11 | 1,270 | 2 | 183 | 334 | 34,049 | 66 | 8,497 |
| QTR. II | 203 | 18,342 | 61 | 4,941 | 66 | 6,126 | 22 | 2,731 | 14 | 1,968 | -- | -- | 283 | 26,436 | 83 | 7,672 |
| QTR. III | 219 | 21,753 | 66 | 5,617 | 109 | 6,823 | 23 | 2,302 | 12 | 1,692 | 6 | 767 | 340 | 30,268 | 95 | 8,686 |
| QTR. IV | 193 | 16,444 | 40 | 3,767 | 125 | 8,852 | 21 | 2,772 | 20 | 2,332 | 1 | 68 | 338 | 27,628 | 62 | 6,607 |
| 2002 | | | | | | | | | | | | | | | | |
| QTR. I | 179 | 18,651 | 38 | 3,971 | 120 | 9,931 | 11 | 1,427 | 17 | 1,915 | 3 | 140 | 316 | 30,497 | 52 | 5,538 |
| QTR. II | 179 | 15,754 | 37 | 3,282 | 184 | 12,581 | 15 | 2,089 | 18 | 2,028 | 4 | 336 | 381 | 30,363 | 56 | 5,707 |
| QTR. III | 167 | 16,502 | 39 | 4,199 | 128 | 10,489 | 14 | 1,479 | 12 | 1,543 | 2 | 133 | 307 | 28,534 | 55 | 5,811 |
| QTR. IV | 130 | 12,623 | 39 | 3,284 | 163 | 11,486 | 7 | 994 | 10 | 1,290 | 2 | 172 | 303 | 25,399 | 48 | 4,450 |
| 2003 | | | | | | | | | | | | | | | | |
| QTR. I | 149 | 13,538 | 26 | 1,674 | 72 | 7,003 | 9 | 780 | 4 | 344 | -- | -- | 225 | 20,885 | 35 | 2,454 |
| QTR. II | 149 | 14,694 | 27 | 2,062 | 74 | 9,084 | 11 | 1,804 | 7 | 755 | 2 | 53 | 230 | 24,533 | 40 | 3,919 |
| QTR. III | 160 | 14,027 | 18 | 1,109 | 91 | 8,392 | 10 | 1,095 | 7 | 1,352 | -- | -- | 258 | 23,771 | 28 | 2,204 |
| QTR. IV | 230 | 16,410 | 32 | 2,885 | 77 | 7,112 | 11 | 1,382 | 10 | 1,460 | 4 | 667 | 317 | 24,982 | 47 | 4,934 |
| 2004 | | | | | | | | | | | | | | | | |
| QTR. I | 153 | 14,909 | 32 | 3,714 | 81 | 7,891 | 5 | 890 | 2 | 413 | 2 | 235 | 236 | 23,213 | 39 | 4,839 |

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

*Revised Data

Table 10.13 Commercial Mortgage Commitments: No. and Value

| Period | NEW CONSTRUCTION | | EXISTING STRUCTURES | | REHABILITATION AND ADDITIONS | | TOTAL | |
|-------------|------------------|--------|---------------------|--------|------------------------------|--------|-------|---------|
| | Num. | Val. | Num. | Val. | Num. | Val. | Num. | Val. |
| | (Num./B\$'000) | | | | | | | |
| 1992 | 25 | 6,112 | 43 | 17,094 | 178 | 10,088 | 246 | 33,294 |
| 1993 | 19 | 1,962 | 11 | 3,515 | 3 | 331 | 33 | 5,808 |
| 1994 | 56 | 9,965 | 65 | 4,664 | 3 | 26 | 124 | 14,655 |
| 1995 | 27 | 4,257 | 27 | 2,104 | 2 | 114 | 56 | 6,475 |
| 1996 | 30 | 6,843 | 53 | 6,015 | 1 | 187 | 84 | 13,045 |
| 1997 | 38 | 18,543 | 37 | 10,547 | 8 | 1,364 | 83 | 30,454 |
| 1998 | 114 | 46,439 | 89 | 30,189 | 19 | 8,731 | 222 | 85,359 |
| 1999 | 213 | 58,350 | 197 | 63,432 | 48 | 32,151 | 458 | 153,933 |
| 2000 | 61 | 21,408 | 31 | 8,368 | 9 | 2,037 | 101 | 31,813 |
| 2001 | 57 | 19,554 | 28 | 4,487 | 8 | 2,313 | 93 | 26,354 |
| 2002 | 94 | 47,167 | 65 | 11,021 | 7 | 593 | 166 | 58,781 |
| 2003 | 92 | 19,896 | 19 | 3,735 | 2 | 517 | 113 | 24,148 |
| 2001 | | | | | | | | |
| QTR. I | 11 | 3,709 | 9 | 1,144 | 1 | 9 | 21 | 4,862 |
| QTR. II | 10 | 3,070 | 4 | 1,844 | 4 | 515 | 18 | 5,429 |
| QTR. III | 14 | 2,778 | 2 | 94 | 3 | 1,789 | 19 | 4,661 |
| QTR. IV | 22 | 9,997 | 13 | 1,405 | -- | -- | 35 | 11,402 |
| 2002 | | | | | | | | |
| QTR. I | 24 | 11,390 | 20 | 2,829 | 3 | 253 | 47 | 14,472 |
| QTR. II | 26 | 14,440 | 16 | 2,774 | 1 | 30 | 43 | 17,244 |
| QTR. III | 20 | 14,854 | 18 | 3,212 | 1 | 30 | 39 | 18,096 |
| QTR. IV | 24 | 6,483 | 11 | 2,206 | 2 | 280 | 37 | 8,969 |
| 2003 | | | | | | | | |
| QTR. I | 20 | 5,520 | 9 | 2,120 | 1 | 391 | 30 | 8,031 |
| QTR. II | 16 | 4,850 | 5 | 785 | -- | -- | 21 | 5,635 |
| QTR. III | 20 | 4,161 | 3 | 490 | -- | -- | 23 | 4,651 |
| QTR. IV | 36 | 5,365 | 2 | 340 | 1 | 126 | 39 | 5,831 |
| 2004 | | | | | | | | |
| QTR. I | 2 | 743 | 5 | 1,940 | 2 | 695 | 9 | 3,378 |

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

Table 10.14 Residential Mortgage: By Institution (% share)

| Period | INSURANCE COMPANIES | | | OTHER LOCAL FINANCIAL INSTITUTIONS | | | COMMERCIAL BANKS | | | BAHAMAS MORTGAGE CORPORATION | | | TOTAL (%) |
|-----------------------|---------------------|---------------------|----------------------------|------------------------------------|---------------------|----------------------------|------------------|---------------------|----------------------------|------------------------------|---------------------|----------------------------|-----------|
| | New Construction | Existing Structures | Rehabilitation & Additions | New Construction | Existing Structures | Rehabilitation & Additions | New Construction | Existing Structures | Rehabilitation & Additions | New Construction | Existing Structures | Rehabilitation & Additions | |
| 1992 | 17.2 | 18.8 | 61.0 | 32.0 | 53.6 | 24.3 | 12.8 | 24.5 | 13.0 | 38.0 | 3.1 | 1.7 | 100.0 |
| 1993 ^R | 16.4 | 18.3 | 68.5 | 33.6 | 32.5 | 23.5 | 13.8 | 46.4 | 6.3 | 36.2 | 2.8 | 1.7 | 100.0 |
| 1994 ^R | 16.6 | 19.2 | 67.9 | 30.9 | 30.8 | 22.5 | 21.1 | 47.2 | 8.2 | 31.4 | 2.8 | 1.4 | 100.0 |
| 1995 ^R | 13.7 | 18.4 | 66.2 | 31.6 | 30.2 | 17.0 | 26.4 | 48.3 | 15.7 | 28.3 | 3.1 | 1.1 | 100.0 |
| 1996 | 11.8 | 18.2 | 68.3 | 30.4 | 30.4 | 15.2 | 32.3 | 48.3 | 15.5 | 25.5 | 3.1 | 1.0 | 100.0 |
| 1997 | 8.7 | 17.1 | 79.3 | 4.9 | 6.7 | 3.7 | 62.7 | 73.2 | 16.5 | 23.7 | 3.0 | 0.5 | 100.0 |
| 1998 | 7.1 | 16.7 | 82.0 | 4.3 | 6.4 | 3.5 | 66.5 | 74.1 | 14.2 | 22.1 | 2.8 | 0.3 | 100.0 |
| 1999 | 4.8 | 19.2 | 66.1 | 5.3 | 6.9 | 4.6 | 70.3 | 71.4 | 28.9 | 19.6 | 2.5 | 0.4 | 100.0 |
| 2000 | 3.7 | 17.4 | 54.7 | 7.2 | 8.5 | 3.5 | 73.6 | 71.7 | 41.5 | 15.5 | 2.4 | 0.3 | 100.0 |
| 2001 | 3.2 | 17.3 | 64.5 | 7.3 | 9.9 | 3.8 | 77.5 | 70.6 | 31.5 | 12.0 | 2.2 | 0.2 | 100.0 |
| 2002 | 1.3 | 16.6 | 51.5 | 8.1 | 10.8 | 2.6 | 79.5 | 70.7 | 45.8 | 11.1 | 1.9 | 0.1 | 100.0 |
| 2003 | 2.0 | 13.7 | 45.9 | 7.4 | 9.6 | 2.2 | 80.3 | 74.9 | 51.8 | 10.3 | 1.7 | 0.1 | 100.0 |
| 2001 | | | | | | | | | | | | | |
| QTR. I | 3.3 | 18.0 | 63.2 | 7.0 | 8.5 | 3.9 | 75.7 | 71.2 | 32.6 | 14.0 | 2.3 | 0.3 | 100.0 |
| QTR. II | 3.2 | 16.8 | 62.7 | 7.5 | 8.4 | 3.7 | 75.7 | 72.6 | 33.4 | 13.6 | 2.2 | 0.2 | 100.0 |
| QTR. III | 3.1 | 18.3 | 66.1 | 7.2 | 9.2 | 3.9 | 77.5 | 70.3 | 29.8 | 12.2 | 2.2 | 0.2 | 100.0 |
| QTR. IV | 3.2 | 17.3 | 64.5 | 7.3 | 9.9 | 3.8 | 77.5 | 70.6 | 31.5 | 12.0 | 2.2 | 0.2 | 100.0 |
| 2002 | | | | | | | | | | | | | |
| QTR. I | 3.1 | 16.9 | 63.8 | 7.5 | 10.2 | 3.4 | 77.4 | 70.7 | 32.7 | 12.0 | 2.2 | 0.1 | 100.0 |
| QTR. II | 3.0 | 16.1 | 66.7 | 7.7 | 10.3 | 3.4 | 77.7 | 71.5 | 29.8 | 11.6 | 2.1 | 0.1 | 100.0 |
| QTR. III | 3.0 | 15.1 | 60.6 | 7.7 | 10.4 | 3.1 | 78.0 | 72.7 | 36.2 | 11.3 | 1.8 | 0.1 | 100.0 |
| QTR. IV | 1.3 | 16.6 | 51.5 | 8.1 | 10.8 | 2.6 | 79.5 | 70.7 | 45.8 | 11.1 | 1.9 | 0.1 | 100.0 |
| 2003 | | | | | | | | | | | | | |
| QTR. I | 1.9 | 15.2 | 50.4 | 8.0 | 11.4 | 2.6 | 79.3 | 71.5 | 46.9 | 10.8 | 1.9 | 0.1 | 100.0 |
| QTR. II ^R | 2.0 | 14.8 | 48.2 | 7.8 | 10.4 | 2.5 | 79.6 | 73.0 | 49.2 | 10.6 | 1.8 | 0.1 | 100.0 |
| QTR. III ^R | 2.0 | 14.9 | 45.9 | 7.6 | 10.2 | 2.2 | 79.9 | 73.1 | 51.8 | 10.5 | 1.8 | 0.1 | 100.0 |
| QTR. IV | 2.0 | 14.4 | 45.9 | 7.4 | 9.6 | 2.2 | 80.3 | 74.3 | 51.8 | 10.3 | 1.7 | 0.1 | 100.0 |
| 2004 | | | | | | | | | | | | | |
| QTR. I | 1.9 | 14.0 | 43.3 | 7.4 | 8.7 | 2.1 | 81.0 | 75.6 | 54.4 | 9.7 | 1.7 | 0.2 | 100.0 |

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

See note to table

Table 10.15 Commercial Mortgage: By Institution (% share)

| Period | INSURANCE COMPANIES | | | OTHER LOCAL FINANCIAL INSTITUTIONS | | | COMMERCIAL BANKS | | | TOTAL (%) |
|-----------------------|---------------------|---------------------|----------------------------|------------------------------------|---------------------|----------------------------|------------------|---------------------|----------------------------|-----------|
| | New Construction | Existing Structures | Rehabilitation & Additions | New Construction | Existing Structures | Rehabilitation & Additions | New Construction | Existing Structures | Rehabilitation & Additions | |
| 1992 | 46.6 | 44.7 | 63.3 | 14.7 | 20.8 | 5.2 | 38.7 | 34.5 | 31.5 | 100.0 |
| 1993 | 49.7 | 41.7 | 67.4 | 15.4 | 8.6 | 5.2 | 34.9 | 49.7 | 27.4 | 100.0 |
| 1994 ^R | 40.5 | 46.7 | 61.8 | 11.6 | 9.1 | 3.1 | 47.9 | 44.2 | 35.1 | 100.0 |
| 1995 ^R | 44.5 | 41.6 | 63.9 | 11.5 | 7.4 | 2.7 | 44.0 | 51.0 | 33.4 | 100.0 |
| 1996 | 39.7 | 41.6 | 69.4 | 12.6 | 7.7 | 4.4 | 47.7 | 50.7 | 26.2 | 100.0 |
| 1997 | 36.4 | 32.3 | 68.0 | 8.0 | 0.4 | 0.4 | 55.6 | 67.3 | 31.6 | 100.0 |
| 1998 | 34.0 | 33.2 | 68.4 | 8.0 | 2.5 | 0.6 | 58.0 | 64.3 | 31.0 | 100.0 |
| 1999 | 24.9 | 25.8 | 66.3 | 5.6 | 4.2 | 0.5 | 69.5 | 70.0 | 33.2 | 100.0 |
| 2000 | 19.6 | 29.8 | 53.9 | 6.0 | 3.4 | 1.2 | 74.4 | 66.8 | 44.9 | 100.0 |
| 2001 | 16.8 | 30.0 | 58.9 | 5.9 | 3.2 | 1.4 | 77.3 | 66.8 | 39.7 | 100.0 |
| 2002 | 16.3 | 33.4 | 57.3 | 6.2 | 4.1 | 1.3 | 77.5 | 62.5 | 41.4 | 100.0 |
| 2003 | 11.9 | 44.2 | 69.0 | 6.6 | 3.3 | 2.8 | 81.5 | 52.5 | 28.2 | 100.0 |
| 2001 | | | | | | | | | | |
| QTR. I | 22.8 | 32.7 | 52.2 | 7.4 | 3.3 | 1.2 | 69.8 | 64.0 | 46.6 | 100.0 |
| QTR. II | 23.3 | 35.3 | 57.2 | 7.4 | 2.7 | 3.6 | 69.3 | 62.0 | 39.2 | 100.0 |
| QTR. III | 20.8 | 34.5 | 59.1 | 7.7 | 2.7 | 1.4 | 71.5 | 62.8 | 39.5 | 100.0 |
| QTR. IV | 16.8 | 30.0 | 58.9 | 5.9 | 3.2 | 1.4 | 77.3 | 66.8 | 39.7 | 100.0 |
| 2002 | | | | | | | | | | |
| QTR. I | 17.0 | 32.2 | 54.9 | 6.4 | 3.2 | 1.4 | 76.6 | 64.6 | 43.7 | 100.0 |
| QTR. II | 17.2 | 31.3 | 55.4 | 6.4 | 3.2 | 1.7 | 76.4 | 65.5 | 42.9 | 100.0 |
| QTR. III | 17.0 | 30.3 | 53.3 | 6.8 | 3.1 | 1.2 | 76.2 | 66.6 | 45.5 | 100.0 |
| QTR. IV | 16.3 | 33.4 | 57.3 | 6.2 | 4.1 | 1.3 | 77.5 | 62.5 | 41.4 | 100.0 |
| 2003 | | | | | | | | | | |
| QTR. I | 10.8 | 42.9 | 60.4 | 6.8 | 3.6 | 1.5 | 82.4 | 53.5 | 38.1 | 100.0 |
| QTR. II ^R | 12.4 | 52.1 | 69.1 | 7.7 | 3.7 | 2.4 | 79.9 | 44.2 | 28.5 | 100.0 |
| QTR. III ^R | 11.4 | 54.6 | 68.9 | 7.3 | 3.4 | 2.8 | 81.3 | 42.0 | 28.3 | 100.0 |
| QTR. IV | 11.9 | 48.2 | 69.0 | 6.6 | 3.0 | 2.8 | 81.5 | 48.8 | 28.2 | 100.0 |
| 2004 | | | | | | | | | | |
| QTR. I | 12.9 | 45.1 | 68.9 | 8.0 | 2.1 | 2.8 | 79.1 | 52.8 | 28.3 | 100.0 |

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

Table 10.16 Commercial and Residential Mortgages: Selected Indicators

| Period | Total Mortgages Outstanding (B\$ Millions) | | | | | | | | | | | Mortgage Loan Disbursements (B\$ Millions) | | Average Loan Value/(Cost) Ratio* (%) | | Average Interest Rate* (%) | | Average Monthly Payment* (B\$) | |
|-----------------------|--|-------|---------------------|-------|------------------|-------------|---------------------|-------|---------|-------|-------|--|------|--------------------------------------|------|----------------------------|-------|--------------------------------|--|
| | COMMERCIAL | | | | | RESIDENTIAL | | | | | | Comm. | Res. | Comm. | Res. | Comm. | Res. | | |
| | Commercial Banks | OLFIs | Insurance Companies | TOTAL | Commercial Banks | OLFIs | Insurance Companies | Other | TOTAL | Comm. | Res. | | | | | | | | |
| 1992 | 51.1 | 24.2 | 67.2 | 142.5 | 128.3 | 289.9 | 133.9 | 109.8 | 661.9 | 8.7 | 52.2 | 64.3 | 70.2 | 12.3 | 11.9 | 3,282 | 629 | | |
| 1993 ^R | 64.5 | 16.6 | 60.6 | 141.7 | 214.4 | 220.1 | 144.5 | 108.0 | 687.0 | 4.2 | 34.5 | 63.8 | 72.3 | 11.6 | 11.2 | 1,433 | 478 | | |
| 1994 ^R | 70.8 | 15.2 | 71.3 | 157.3 | 252.2 | 220.9 | 135.5 | 104.9 | 713.5 | 17.1 | 52.2 | 55.0 | 69.4 | 10.6 | 10.0 | 2,413 | 524 | | |
| 1995 ^R | 71.6 | 13.6 | 70.0 | 155.2 | 281.5 | 225.8 | 139.1 | 101.9 | 748.3 | 21.7 | 62.7 | 58.4 | 69.8 | 10.7 | 10.0 | 2,737 | 596 | | |
| 1996 | 71.2 | 14.2 | 65.9 | 151.3 | 312.5 | 232.9 | 137.1 | 100.1 | 782.6 | 14.2 | 78.2 | 58.7 | 71.6 | 10.7 | 9.6 | 3,154 | 467 | | |
| 1997 | 87.5 | 6.1 | 64.9 | 158.5 | 535.0 | 47.3 | 142.8 | 97.7 | 822.8 | 15.6 | 68.4 | 65.1 | 70.6 | 10.5 | 9.6 | 2,693 | 492 | | |
| 1998 | 107.4 | 8.7 | 64.1 | 180.2 | 602.0 | 47.3 | 144.8 | 98.7 | 892.8 | 32.0 | 116.7 | 64.7 | 73.2 | 10.5 | 9.8 | 2,809 | 623 | | |
| 1999 | 121.6 | 8.1 | 52.2 | 181.9 | 657.2 | 58.3 | 138.1 | 92.5 | 946.1 | 22.5 | 108.5 | 61.2 | 73.8 | 10.2 | 9.6 | 2,365 | 922 | | |
| 2000 | 146.7 | 9.6 | 49.5 | 205.8 | 745.9 | 80.2 | 128.7 | 89.4 | 1,044.2 | 31.8 | 148.4 | 70.4 | 76.4 | 9.8 | 9.4 | 4,292 | 947 | | |
| 2001 | 140.4 | 9.7 | 46.0 | 196.1 | 875.7 | 100.1 | 138.1 | 86.4 | 1,200.3 | 20.1 | 172.1 | 65.0 | 75.3 | 9.8 | 9.0 | 3,117 | 1,149 | | |
| 2002 | 141.2 | 10.3 | 43.7 | 195.2 | 1,004.0 | 123.6 | 140.8 | 86.6 | 1,355.0 | 19.6 | 261.7 | 65.4 | 74.0 | 9.6 | 8.9 | 3,185 | 1,038 | | |
| 2003 | 110.7 | 8.5 | 43.9 | 163.1 | 1,156.1 | 125.0 | 142.9 | 88.5 | 1,512.5 | 14.4 | 287.0 | 66.8 | 72.3 | 9.6 | 9.0 | 2,785 | 1,142 | | |
| 2001 | | | | | | | | | | | | | | | | | | | |
| QTR. I | 123.2 | 9.6 | 47.9 | 180.7 | 802.6 | 85.1 | 128.8 | 88.2 | 1,104.7 | 7.4 | 33.8 | 68.7 | 72.9 | 9.8 | 9.0 | 2,557 | 765 | | |
| QTR. II | 118.5 | 9.7 | 50.9 | 179.1 | 830.9 | 89.4 | 126.9 | 86.8 | 1,134.0 | 4.0 | 56.1 | 65.0 | 77.6 | 10.0 | 9.0 | 2,794 | 1,346 | | |
| QTR. III | 129.3 | 9.9 | 53.3 | 192.5 | 857.3 | 94.1 | 132.9 | 86.0 | 1,170.3 | 5.3 | 41.5 | 61.5 | 75.1 | 9.7 | 9.0 | 3,913 | 1,180 | | |
| QTR. IV | 140.4 | 9.7 | 46.0 | 196.1 | 875.7 | 100.1 | 138.1 | 86.4 | 1,200.3 | 3.4 | 40.7 | 64.9 | 75.5 | 9.6 | 9.1 | 3,203 | 1,303 | | |
| 2002 | | | | | | | | | | | | | | | | | | | |
| QTR. I | 143.9 | 9.9 | 44.4 | 198.2 | 889.9 | 105.1 | 139.4 | 87.0 | 1,221.4 | 5.4 | 39.5 | 72.6 | 76.2 | 9.5 | 9.1 | 2,834 | 1,183 | | |
| QTR. II | 144.6 | 10.0 | 44.4 | 199.0 | 924.1 | 110.6 | 139.2 | 85.7 | 1,259.6 | 4.3 | 51.2 | 71.7 | 73.7 | 9.5 | 9.0 | 3,967 | 846 | | |
| QTR. III | 146.9 | 10.4 | 44.3 | 201.6 | 987.9 | 115.1 | 138.1 | 84.7 | 1,325.8 | 6.8 | 83.2 | 57.5 | 71.2 | 9.4 | 8.8 | 2,841 | 1,183 | | |
| QTR. IV | 141.2 | 10.3 | 43.7 | 195.2 | 1,004.0 | 123.6 | 140.8 | 86.6 | 1,355.0 | 3.1 | 87.8 | 59.6 | 74.7 | 9.8 | 8.7 | 3,097 | 939 | | |
| 2003 | | | | | | | | | | | | | | | | | | | |
| QTR. I | 136.2 | 10.2 | 45.1 | 191.5 | 1,027.7 | 129.2 | 135.4 | 86.8 | 1,379.1 | 2.6 | 64.5 | 59.1 | 70.6 | 9.7 | 9.1 | 2,249 | 1,010 | | |
| QTR. II ^R | 109.9 | 10.1 | 47.6 | 167.6 | 1,100.2 | 129.2 | 142.5 | 88.0 | 1,459.9 | 2.8 | 68.9 | 72.0 | 73.2 | 9.6 | 8.9 | 2,306 | 992 | | |
| QTR. III ^R | 107.1 | 9.4 | 45.3 | 161.8 | 1,123.1 | 127.8 | 142.6 | 90.3 | 1,483.8 | 5.3 | 78.8 | 69.1 | 72.0 | 9.6 | 9.1 | 2,738 | 1,350 | | |
| QTR. IV | 110.7 | 8.5 | 43.9 | 163.1 | 1,156.1 | 125.0 | 142.9 | 88.5 | 1,512.5 | 3.7 | 74.8 | 67.0 | 73.5 | 9.5 | 9.0 | 3,846 | 1,215 | | |
| 2004 | | | | | | | | | | | | | | | | | | | |
| QTR. I | 106.8 | 8.7 | 43.3 | 158.8 | 1,205.6 | 121.5 | 142.4 | 86.7 | 1,556.2 | 2.4 | 72.7 | 68.7 | 77.3 | 9.6 | 8.8 | 4,245 | 1,118 | | |

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

*See notes to Table

^RRevised Data

**Table 10.17 Generation and Sale of Electricity
(All Bahamas)**

(megawatt hours)

| Period | Generated | UNITS SOLD | | | |
|--------------------|-----------|------------|----------------------------|--------------------|----------------|
| | | Domestic | Commercial & Industrial | Street Lighting | Total Sales |
| 1992 | 1,114,868 | 324,975 | 601,669 | 5,376 | 932,020 |
| 1993 | 1,167,425 | 346,479 | 632,290 | 5,376 | 984,145 |
| 1994 | 1,227,542 | 381,493 | 664,741 | 7,005 | 1,053,239 |
| 1995 | 1,254,003 | 398,264 | 679,146 | 7,383 | 1,084,793 |
| 1996 | 1,290,348 | 418,668 | 710,627 | 7,587 | 1,136,882 |
| 1997 | 1,364,235 | 445,880 | 719,081 | 7,889 | 1,172,850 |
| 1998 | 1,482,332 | 521,554 | 747,722 | 8,441 | 1,277,717 |
| 1999 | 1,557,407 | 624,261 | 754,586 | 8,344 | 1,387,191 |
| 2000 | 1,664,873 | 665,100 | 734,788 | 9,791 | 1,409,678 |
| 2001 | 1,729,509 | 713,608 | 778,154 | 10,020 | 1,501,782 |
| 2002 | 1,826,245 | 726,120 | 829,501 | 10,720 | 1,566,341 |
| 2003 | 1,797,029 | 786,215 | 859,729 | 10,654 | 1,656,598 |
| <u>1997</u> | | | | | |
| QTR. I | 305,156 | 93,257 | 155,062 | 1,959 | 250,278 |
| QTR. II | 335,809 | 110,839 | 180,035 | 1,976 | 292,850 |
| QTR. III | 384,421 | 130,746 | 199,571 | 1,977 | 332,295 |
| QTR. IV | 338,850 | 111,038 | 184,413 | 1,977 | 297,427 |
| <u>1998</u> | | | | | |
| QTR. I | 305,426 | 103,266 | 158,760 | 1,977 | 264,003 |
| QTR. II | 372,203 | 116,057 | 173,945 | 2,062 | 292,064 |
| QTR. III | 430,879 | 150,681 | 233,189 | 2,176 | 386,045 |
| QTR. IV | 373,824 | 151,550 | 181,829 | 2,226 | 335,605 |
| <u>1999</u> | | | | | |
| QTR. I | 332,090 | 129,711 | 194,121 | 2,245 | 326,076 |
| QTR. II | 395,724 | 154,018 | 157,686 | 2,329 | 314,033 |
| QTR. III | 451,325 | 177,655 | 210,906 | 2,182 | 390,743 |
| QTR. IV | 378,268 | 162,878 | 191,873 | 1,588 | 356,338 |
| <u>2000</u> | | | | | |
| QTR. I | 351,257 | 136,652 | 150,138 | 2,409 | 289,199 |
| QTR. II | 419,604 | 156,688 | 179,795 | 2,426 | 338,908 |
| QTR. III | 492,512 | 207,605 | 212,955 | 2,470 | 423,030 |
| QTR. IV | 401,501 | 164,155 | 191,900 | 2,486 | 358,542 |
| <u>2001</u> | | | | | |
| QTR. I | 372,925 | 160,842 | 172,685 | 2,496 | 336,022 |
| QTR. II | 429,203 | 172,698 | 197,819 | 2,512 | 373,029 |
| QTR. III | 506,764 | 221,238 | 209,079 | 2,509 | 432,826 |
| QTR. IV | 420,618 | 158,830 | 198,572 | 2,503 | 359,905 |
| <u>2002</u> | | | | | |
| QTR. I | 387,604 | 153,466 | 177,197 | 2,655 | 333,318 |
| QTR. II | 457,393 | 183,325 | 198,486 | 2,668 | 384,479 |
| QTR. III | 529,421 | 222,652 | 243,216 | 2,699 | 468,567 |
| QTR. IV | 451,827 | 166,677 | 210,602 | 2,698 | 379,977 |
| <u>2003</u> | | | | | |
| QTR. I | 417,136 | 165,621 | 177,769 | 2,689 | 346,079 |
| QTR. II | 495,586 | 192,278 | 223,434 | 2,655 | 418,367 |
| QTR. III | 480,298 | 226,476 | 236,515 | 2,655 | 465,646 |
| QTR. IV | 404,009 | 201,840 | 222,011 | 2,655 | 426,506 |

NOTE: Since 1978, data on generation and sales of electricity cover all Bahamas with the exception of street lighting.

Table 10.18 Selected Economic Indicators

| I N D I C A T O R | U N I T | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Nonoil Exports (f.o.b.) | B\$000 | 300,320 | 449,992 | 681,190 | 307,038 | 322,391 | 338,510 |
| Nonoil Imports (c.i.f.) | B\$000 | 1,703,674 | 1,734,661 | 1,998,960 | 1,636,107 | 1,434,637 | 1,474,283 |
| Average Retail Price Index | Oct./Nov. 1995=100 | 103.0 | 104.3 | 106.0 | 108.1 | 110.5 | 113.8 |
| Total Tourist Arrivals | ('000) | 3,348 | 3,645 | 4,204 | 4,191 | 4,401 | 4,697 |
| Value of Construction Permits | B\$000 | 483,054 | 646,540 | 536,586 | 752,030 | 529,448 | 447,644 |
| Value of Construction Starts* | B\$000 | 163,520 | 162,426 | 193,443 | 177,907 | 275,753 | 256,592 |
| Value of Construction Completions* | B\$000 | 492,319 | 247,681 | 299,982 | 323,957 | 304,752 | 265,999 |
| Government Revenue (a) | B\$000 | 761,347 ^p | 869,099 ^p | 937,208 ^p | 920,269 ^p | 888,920 ^p | 901,837 ^p |
| Government Revenue (b) | B\$000 | 764,034 ^p | 803,768 ^p | 918,493 ^p | 957,508 ^p | 856,838 ^p | 901,791 ^p |
| Government Expenditure (a) | B\$000 | 841,825 ^p | 920,457 ^p | 951,550 ^p | 1,015,539 ^p | 1,023,245 ^p | 1,109,702 ^p |
| Government Expenditure (b) | B\$000 | 835,719 ^p | 874,139 ^p | 956,970 ^p | 975,182 ^p | 1,027,771 ^p | 1,089,702 ^p |
| Government (Direct Charge) | B\$000 | 1,435,992 ^p | 1,512,727 ^p | 1,514,481 ^p | 1,603,663 ^p | 1,806,608 ^p | 1,940,677 ^p |
| Average Treasury Bill Discount Rate | % | 3.48 | 1.49 | 1.44 | 3.01 | 2.26 | 1.57 |
| Money Supply (M1) | B\$000 | 596,426 | 758,232 | 803,741 | 776,728 | 817,676 | 907,394 |
| Money Supply (M2) | B\$000 | 2,843,478 | 3,194,664 | 3,463,582 | 3,625,302 | 3,744,569 | 3,902,044 |
| Money Supply (M3) | B\$000 | 2,904,174 | 3,247,629 | 3,549,872 | 3,717,080 | 3,836,154 | 4,003,300 |
| Bank Credit (all currencies) | B\$000 | 3,425,712 | 3,827,089 | 4,270,420 | 4,676,932 | 4,955,289 | 4,973,950 |
| Bank Deposits (all currencies) | B\$000 | 2,840,432 | 3,149,373 | 3,455,072 | 3,610,931 | 3,742,943 | 3,915,094 |

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands Statistics.

Figures in bold = Year to date September

(a) = Calendar Year; (b) = Fiscal Year (July-June)

p = Provisional

Table 10.18 Selected Economic Indicators

| I N D I C A T O R | Unit | 2002 | | | | 2003 | | | | 2004 | |
|-------------------------------------|---------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | | QTR.I | QTR.II | QTR.III | QTR.IV | QTR.I | QTR.II | QTR.III | QTR.IV | QTR.I | QTR.II |
| Non-Oil Exports (f.o.b.) | B\$000 | 73,204 | 64,838 | 89,236 | 95,113 | 81,969 | 68,258 | 93,635 | 94,648 | n.a. | n.a. |
| Non-Oil Imports (c.i.f.) | B\$000 | 324,666 | 386,412 | 322,153 | 401,406 | 333,391 | 357,342 | 376,425 | 407,125 | n.a. | n.a. |
| Average Retail Price Index | Oct/Nov 1995=100 | 109.7 | 109.9 | 110.8 | 111.6 | 113.2 | 113.7 | 114.0 | 114.3 | 114.4 | 114.4 |
| Total Tourist Arrivals | (000) | 1,216 | 1,123 | 1,040 | 1,021 | 1,230 | 1,185 | 1,156 | 1,127 | 1,393 | 1,393 |
| Value of Construction Permits | B\$000 | 125,388 | 129,348 | 141,039 | 133,673 | 118,698 | 96,032 | 131,913 | 101,001 | n.a. | n.a. |
| Value of Construction Starts* | B\$000 | 48,378 | 68,379 | 79,067 | 79,928 | 57,684 | 55,374 | 61,749 | 81,785 | n.a. | n.a. |
| Value of Construction Completions* | B\$000 | 61,102 | 93,787 | 61,373 | 88,190 | 75,879 | 55,030 | 65,093 | 69,996 | n.a. | n.a. |
| Government Revenue** | B\$000 | 218,095 ^P | 222,182 ^P | 205,356 ^P | 243,289 ^P | 218,845 ^P | 234,303 ^P | 217,476 ^P | 231,213 ^P | 250,740 ^P | 250,740 ^P |
| Government Expenditure** | B\$000 | 220,965 ^P | 320,505 ^P | 233,499 ^P | 248,277 ^P | 264,829 ^P | 343,096 ^P | 237,076 ^P | 264,701 ^P | 277,439 ^P | 277,439 ^P |
| Government Debt (Direct Charge) | B\$000 | 1,566,975 ^P | 1,676,510 ^P | 1,742,895 ^P | 1,806,608 ^P | 1,793,239 ^P | 1,854,574 ^P | 1,929,892 ^P | 1,940,677 ^P | 1,941,932 ^P | 1,941,932 ^P |
| Average Treasury Bill Discount Rate | % | 2.67 | 3.12 | 1.94 | 2.26 | 1.82 | 2.21 | 1.62 | 1.57 | 0.90 | 0.90 |
| Money Supply (M1) | B\$000 | 792,096 | 835,359 | 833,583 | 817,676 | 866,399 | 865,062 | 881,889 | 907,394 | 1,006,080 | 1,006,080 |
| Money Supply (M2) | B\$000 | 3,714,175 | 3,787,769 | 3,772,610 | 3,744,569 | 3,821,072 | 3,837,230 | 3,854,747 | 3,902,044 | 4,083,573 | 4,083,573 |
| Money Supply (M3) | B\$000 | 3,801,707 | 3,889,800 | 3,865,101 | 3,836,154 | 3,946,627 | 3,940,959 | 3,955,852 | 4,003,300 | 4,185,546 | 4,185,546 |
| Bank Credit (all currencies) | B\$000 | 4,725,533 | 4,809,231 | 4,891,871 | 4,955,289 | 4,952,464 | 4,883,205 | 4,758,357 | 4,973,950 | 5,044,848 | 5,044,848 |
| Bank Deposits (all currencies) | B\$000 | 3,690,373 | 3,794,367 | 3,776,534 | 3,742,943 | 3,820,223 | 3,830,356 | 3,827,205 | 3,915,094 | 4,055,325 | 4,055,325 |

SOURCE: Data compiled from various tables in the Digest.

* Excludes Family Islands Statistics.

** See Notes to table

p = Provisional

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-a-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money .

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.7 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former.

Table 2.8 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 6.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Table 2.9 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.10 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Savings & Loans and Commercial Banks) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Savings & Loans and Commercial Banks reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions.

Commercial Banks: See notes to Table 2.11.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.11 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-December, 2002, the following banks were classified as commercial banks: Bank of The Bahamas, Scotiabank (Bahamas) Limited, British American Bank, FirstCaribbean International Bank (Bahamas) Limited, Citibank, N.A., Finance Corporation of The Bahamas Limited, Royal Bank of Canada and Commonwealth Bank.

Other Local Financial Institutions: are primarily savings and loans institutions which deal only in Bahamian dollars. Also included in this grouping are some banks which opt to deal only with nonresidents. At end-December, 2002, the domestic OLFIs comprised the following: FirstCaribbean International Finance Corporation. The remaining OLFIs include Ansbacher (Bahamas) Limited; Bank of Nova Scotia Trust; Canadian Imperial Bank of Commerce Trust; Cititrust (Bahamas) Ltd.; JP Morgan Chase; UBS Trustees (Bahamas) Limited, Fidelity Merchant Bank & Trust Limited, S. G. Hambros Bank & Trust (Bahamas) Limited, Pictet Overseas Trust Corp. Ltd., Latin American Investment Bank, Royal Bank of Canada Trust.

SECTION 3 COMMERCIAL BANKS

Table 3.1 Commercial Banks: Domestic Assets

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

As at October, 2001, data reflects the acquisition of an OLF by a commercial bank.

Table 3.2 Commercial Banks: Domestic Liabilities

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Balances Due to and With Other Local Financial Institutions: are Bahamian dollar balances only.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 3.3 Commercial Banks: Foreign Assets

Table 3.4 Commercial Banks: Foreign Liabilities

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

Table 3.10 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.7.

Table 3.16 See notes to Table 2.10.

Table 3.19 Commercial Banks: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the

public and the Central Bank.

Table 3.20 Commercial Banks: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

SECTION 4 OTHER LOCAL FINANCIAL INSTITUTIONS

Table 4.1 Other Local Financial Institutions: Assets

Table 4.2 Other Local Financial Institutions: Liabilities

See notes on commercial banks.

Table 4.13 See Notes to Table 2.10.

SECTION 6 INTEREST RATES

Table 6.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 6.2 Commercial Banks: Loan Rates

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead, stipulated that the simple interest rate method be used.

Table 6.3 Commercial Banks: Deposit Rates

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks on their deposit liabilities. As of January 1985, the data represent ranges.

Table 6.4 Other Local Financial Institutions: Loan and Deposit Rates

See notes to Tables 6.2 and 6.3.

Table 6.5 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996, thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 7 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 7.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 7.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 8 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 8.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 8.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 8.3 Central Government: Long-term Securities

Table 8.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 8.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 8.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 9 INTERNATIONAL TRADE AND PAYMENTS

Table 9.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 9.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 9.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 9.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 9.5 Non-oil Exports by Country and Region

Table 9.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 9.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 10 GENERAL STATISTICS

Table 10.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 10.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 10.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 10.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

Table 10.6 Construction thru 10.11

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 10.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 10.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 10.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 10.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 10.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 10.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 10.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.