

Quarterly Statistical Digest

May 2011
Volume 20, No. 2

The Statistical Digest is a quarterly publication of the Central Bank of The Bahamas, prepared by the Research Department for issue in February, May, August and November. The first issue, Volume I, No. 3 (August, 1992), replaced the former Quarterly Review which was last published for March 1992. All correspondence pertaining to the Digest should be addressed to:

The Manager
Research Department
The Central Bank of The Bahamas
P. O .Box N-4868
Nassau, Bahamas

email address: research@centralbankbahamas.com
website address: www.centralbankbahams.com

GENERAL NOTES

The following symbols and conventions are used:

- | | | |
|----|-------|---------------------|
| 1. | n.a. | Not Available |
| 2. | p | Provisional Data |
| 3. | -- | Nil |
| 4. | B\$ | Bahamian Dollars |
| 5. | F/C | Foreign Currency |
| 6. | * | See notes to tables |
| 7. | YTD | Year to date |
| 8. | . . . | Not Specified |
| 9. | R | Revised Data |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Acknowledgement

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from the Ministry of Finance, the Ministry of Agriculture, the Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

CONTENTS

Page No.

GENERAL NOTES

SECTION 1 MONETARY AUTHORITY

Table	1.1	Central Bank of The Bahamas: Assets	1
	1.2	Central Bank of The Bahamas: Liabilities	2
	1.3	Factors Affecting External Reserves	3
	1.4	Central Bank of The Bahamas: Notes in Circulation	4
	1.5	Central Bank of The Bahamas: Coins in Circulation	5

SECTION 2 BANKING SYSTEM

Table	2.1	Financial Survey	6
	2.2	Monetary Survey	7
	2.3	Money Supply	8
	2.4	Factors Affecting Money Supply	9
	2.5	Summary of Domestic Assets of the Banking System	10
	2.6	Summary of Domestic Liabilities of the Banking System	11
	2.7	Summary of Foreign Assets of the Banking System	12
	2.8	Summary of Foreign Liabilities of the Banking System	13
	2.9	Banking System: Total Deposits by Depositors (All Currencies)	14
	2.10	Banking System: Total Deposits by Depositors (Bahamian Dollars)	15
	2.11	Banking System: Demand Deposits by Depositors (All currencies)	16
	2.12	Banking System: Savings Deposits by Depositors (All currencies)	17
	2.13	Banking System: Fixed Deposits by Depositors (All currencies)	18
	2.14	Banking System: Fixed Deposits by Maturity	19
	2.15	Banking System: Overdrafts and Loans by Maturity	20
	2.16	Banking System: Sectoral Distribution of Credit (All Currencies)	21
	2.17	Banking System: Sectoral Distribution of Credit (Bahamian Dollars)	23
	2.18	Banking System: Sectoral Distribution of Credit (Foreign Currency)	25
	2.19	Summary of Bank Consumer Credit	27
	2.20	Banking System: Consumer Credit - Debt Outstanding	28
	2.21	Banking System: Consumer Credit – Repayments	29
	2.22	Banking System: Consumer Credit – New Credit	30
	2.23	Summary of Liquidity in the Banking System	31
	2.24	Profit and Loss Accounts of Banks in The Bahamas	32
	2.25	Banking System: Foreign Exchange Transactions	33
	2.26	Banking System: Clearing	34
	2.27	Real Time Gross Settlement Transactions	35
	2.28	Banks and Trust Companies Licensed in The Bahamas	36
CHART	2.1	Banks and Trust Companies Licensed in The Bahamas	37

SECTION 3 OTHER FINANCIAL SECTOR STATISTICS

Table	3.1	Bahamas Development Bank: Assets	38
	3.2	Bahamas Development Bank: Liabilities	39
	3.3	Bahamas Development Bank: Sectoral Distribution of Credit	40
	3.4	Post Office Savings Bank: Assets and Liabilities	41

SECTION 4 INTEREST RATE DEVELOPMENTS

Table	4.1	Selected Interest Rates	42
	4.2	Loan Rates of the Banking System	43

	4.3	Deposit Rates of the Banking System	44
	4.4	Comparative Treasury Bills and Bank Rates	45
SECTION	5	PUBLIC FINANCE	
Table	5.1	Central Government: Operations and Financing	46
	5.2	Central Government: Summary of Revenue	48
	5.3	Central Government: Expenditure by Economic Classification	50
	5.4	Central Government: Expenditure by Functional Classification (Total)	52
	5.5	Central Government: Expenditure by Functional Classification (Current)	54
	5.6	Central Government: Expenditure by Functional Classification (Capital)	56
SECTION	6	PUBLIC DEBT	
Table	6.1	Central Government: National Debt	58
	6.2	Central Government: Treasury Bills	60
	6.3	Central Government: Long-term Securities	61
	6.4	Central Government: Long-term Securities by Maturity	62
	6.5	Public Corporations: Debt Operations	63
	6.6	Public Sector: Foreign Currency Debt Operations	65
SECTION	7	INTERNATIONAL TRADE AND PAYMENTS	
Table	7.1	Balance of Payments	67
	7.2	External Trade	69
	7.3	Exports by Commodity Group	70
	7.4	Imports by Commodity Group	71
	7.5	Non-oil Exports by Country and Region	72
	7.6	Non-oil Imports by Country and Region	73
	7.7	Composition of Domestic Exports	74
	7.8	Domestic Exports of Oil	75
	7.9	Volume of Oil Imports for Local Consumption	76
	7.10	Value of Oil Imports for Local Consumption	77
SECTION	8	GENERAL STATISTICS	
Table	8.1	Retail Price Index: Average for the Period	78
	8.2	Retail Price Index: End of Period	79
	8.3	Comparative Retail Price Index	80
	8.4	Tourism: Selected Statistics	81
	8.5	Tourism: Estimates of Visitor Expenditure	82
	8.6	Construction: Permits Issued-Number	83
	8.7	Construction: Permits Issued-Value	84
	8.8	Construction: Starts-Number	85
	8.9	Construction: Starts-Value	86
	8.10	Construction: Completions-Number	87
	8.11	Construction: Completions-Value	88
	8.12	Residential Mortgage Commitments: No. and Value	89
	8.13	Commercial Mortgage Commitments: No. and Value	90
	8.14	Residential Mortgages: Distribution by Institutions (%)	91
	8.15	Commercial Mortgages: Distribution by Institutions (%)	92
	8.16	Commercial and Residential Mortgages: Selected Indicators	93
	8.17	Generation and Sale of Electricity	94
	8.18	Selected Economic Indicators	95
		Notes to Tables	97

Table 1.1 Central Bank of The Bahamas: Assets

Period Ended	EXTERNAL RESERVES					Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT				Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings	Long-Term Securities		Treasury Bills	Advances	Other				
									Advances	Assets			
2001	44,448	259,998	7,841	112	312,399	98,804	56,945	7,983	22,878	533,018			
2002	126,321	238,261	8,482	104	373,168	72,027	71,787	7,619	23,448	586,685			
2003	183,720	291,305	9,282	17	484,324	--	71,019	7,247	22,761	629,132			
2004	311,069	347,001	9,723	30	667,823	--	71,019	8,563	25,422	851,343			
2005	145,399	424,440	8,948	9	578,796	--	76,988	8,343	26,999	763,821			
2006	90,607	399,724	9,418	13	499,762	52,401	63,038	8,751	24,991	726,538			
2007	59,541	384,710	9,893	90	454,235	144,098	73,413	8,185	28,393	842,606			
2008	205,829	347,389	9,643	67	562,928	6,353	72,431	11,997	31,239	811,223			
2009	270,929	356,182	9,814	179,010	815,935	--	97,906	11,794	35,004	1,066,441			
2010 ^R	175,210	499,675	9,641	175,914	860,440	--	111,988	11,023	38,971	1,184,710			
2009													
QTR. I	268,450	345,947	9,360	31	623,788	28,713	71,988	11,833	27,925	884,973			
QTR. II	354,201	406,468	9,718	13	770,400	--	96,988	11,639	26,597	1,022,177			
QTR. III	177,459	386,631	9,919	180,925	754,934	52,174	96,988	11,578	27,433	1,063,228			
QTR. IV	270,929	356,182	9,814	179,010	815,935	--	97,906	11,794	35,004	1,066,441			
2010													
Jan.	245,736	357,046	9,730	177,468	789,980	--	96,988	11,399	36,710	1,033,124			
Feb.	253,838	364,742	9,595	175,001	803,176	--	96,988	11,399	38,256	1,044,011			
Mar.	270,510	365,596	9,505	173,363	818,974	--	96,988	11,401	38,652	1,058,733			
Apr.	306,942	365,617	9,461	172,542	854,562	3,997	96,988	11,404	38,575	1,102,067			
May	361,282	365,217	9,230	168,341	904,070	39,744	96,988	11,404	38,410	1,187,502			
Jun.	317,736	366,226	9,258	168,863	862,083	7,255	96,988	11,404	38,608	1,112,510			
Jul.	264,785	367,020	9,507	173,386	814,698	22,177	91,988	11,215	38,374	1,104,305			
Aug.	177,230	410,034	9,447	172,271	768,982	22,177	111,988	11,218	38,823	1,078,829			
Sep.	157,252	420,745	9,742	177,668	765,407	22,177	111,988	11,218	38,580	1,074,524			
Oct.	113,071	420,760	9,840	179,449	723,120	14,375	111,988	11,220	37,602	1,032,897			
Nov.	165,916	523,432	9,552	174,185	873,085	--	111,988	11,023	37,537	1,168,122			
Dec. ^R	175,210	499,675	9,641	175,914	860,440	--	111,988	11,023	38,971	1,184,710			
2011													
Jan.	265,367	500,774	9,778	178,313	954,232	--	111,988	11,023	38,696	1,275,780			
Feb.	286,902	497,477	9,848	179,569	973,796	--	111,988	11,023	39,188	1,286,588			
Mar.	265,668	518,510	9,926	180,991	975,095	--	111,988	11,033	38,690	1,286,488			

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES				General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers		Government	Others						
		Bankers	Government	Others							
2001	218,581	188,736	2,237	10,915	63,667	3,000	29,047	12,856	3,979	533,018	
2002	221,268	230,212	9,410	10,686	71,198	3,000	23,924	13,908	3,079	586,685	
2003	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132	
2004	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343	
2005	301,185	286,230	27,661	26,914	86,695	3,000	14,663	14,621	2,852	763,821	
2006	318,438	251,097	8,089	18,900	86,695	3,000	21,344	15,390	3,585	726,538	
2007	333,946	339,097	15,559	10,910	109,236	3,000	10,322	16,261	4,275	842,606	
2008	323,562	321,379	4,126	10,750	106,528	3,000	23,510	15,781	2,587	811,223	
2009	319,828	374,673	20,665	16,149	109,845	3,000	24,666	195,113	2,502	1,066,441	
2010 ^R	307,851	517,825	14,456	15,722	110,472	3,000	19,212	191,601	4,571	1,184,710	
2009											
QTR. I	275,320	421,724	26,113	16,582	105,479	3,000	19,145	15,295	2,315	884,973	
QTR. II	280,120	548,639	28,906	17,426	99,361	3,000	26,805	15,879	2,041	1,022,177	
QTR. III	271,656	427,725	23,358	10,451	99,361	3,000	28,369	197,117	2,191	1,063,228	
QTR. IV	319,828	374,673	20,665	16,149	109,845	3,000	24,666	195,113	2,502	1,066,441	
2010											
Jan.	263,192	398,929	22,566	14,983	109,845	3,000	24,920	193,362	2,327	1,033,124	
Feb.	265,024	409,276	19,624	19,238	109,845	3,000	25,023	190,674	2,307	1,044,011	
Mar.	273,260	434,013	10,380	12,888	109,845	3,000	24,565	188,889	1,893	1,058,733	
Apr.	268,195	486,459	8,906	10,001	109,845	3,000	24,442	188,003	3,216	1,102,067	
May	272,256	560,356	10,236	20,947	109,845	3,000	24,946	183,426	2,490	1,187,502	
Jun.	275,932	482,851	14,155	14,182	109,845	3,000	24,819	183,994	3,732	1,112,510	
Jul.	281,601	464,230	9,720	18,285	109,845	3,000	24,796	188,924	3,904	1,104,305	
Aug.	276,472	463,253	4,366	11,569	109,845	3,000	19,110	187,729	3,485	1,078,829	
Sep.	272,680	443,486	15,234	13,703	109,845	3,000	19,217	193,611	3,748	1,074,524	
Oct.	278,239	401,280	11,455	11,455	109,845	3,000	19,317	195,551	2,755	1,032,897	
Nov.	277,685	537,274	12,300	16,092	107,746	3,000	19,619	189,827	4,579	1,168,122	
Dec. ^R	307,851	517,825	14,456	15,722	110,472	3,000	19,212	191,601	4,571	1,184,710	
2011											
Jan.	269,405	643,340	11,719	19,419	110,472	3,000	19,538	194,326	4,561	1,275,780	
Feb.	269,881	659,174	15,087	8,714	110,472	3,000	19,845	195,708	4,707	1,286,588	
Mar.	278,922	647,429	17,044	7,724	110,472	3,000	20,153	197,258	4,486	1,286,488	

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (=decrease)	Changes in S.D.R. Holdings (=decrease)	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks		Government		Commercial Banks		Government						
		Commercial Banks	Other Customers	Government	Total Sales	Commercial Banks	Other Customers	Government	Total Purchases					
2001	342,561	275,857	137,568	142,986	556,411	396,198	100,985	15,608	512,791	(288)	(4)	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	132,182	550,019	317,489	244,766	25,053	587,308	641	(8)	22,847	60,769	373,168
2003	373,168	369,958	246,806	170,325	787,089	557,230	311,216	15,779	884,225	800	(87)	13,307	111,156	484,324
2004	484,324	340,996	120,115	181,002	642,113	653,569	131,069	13,971	798,609	441	13	26,549	183,499	667,823
2005	667,823	454,029	134,888	256,036	844,953	475,185	178,724	35,057	688,966	(775)	(21)	67,756	(89,027)	578,796
2006	578,796	319,364	152,974	282,672	755,010	368,276	220,773	68,723	657,772	470	4	17,730	(79,034)	499,762
2007	499,762	283,612	189,815	306,637	780,064	472,878	219,508	18,717	711,103	436	77	22,921	(45,527)	454,235
2008	454,235	243,677	203,379	481,342	928,398	439,422	444,064	133,665	1,017,151	(250)	(23)	20,213	108,693	562,928
2009	562,928	276,020	448,226	286,931	1,011,177	315,126	733,201	19,957	1,068,284	171	178,943	16,786	253,007	815,935
2010 ^R	815,935	352,353	212,710	342,288	907,351	589,676	329,239	9,142	928,057	(173)	(3,096)	27,068	44,505	860,440
2009														
QTR. I	562,928	21,300	37,532	82,201	141,033	109,750	74,672	13,692	198,114	(283)	(36)	4,098	60,860	623,788
QTR. II	623,788	30,048	58,530	56,085	144,663	90,433	195,906	1,128	287,467	358	(18)	3,468	146,612	770,400
QTR. III	770,400	169,644	70,052	63,297	302,993	51,871	48,477	2,486	102,834	201	180,912	3,580	(15,466)	754,934
QTR. IV	754,934	55,028	282,112	85,348	422,488	63,072	414,146	2,651	479,869	(105)	(1,915)	5,640	61,001	815,935
2010														
Jan.	815,935	56,772	8,015	39,756	104,543	48,461	22,221	4,462	75,144	(84)	(1,542)	5,070	(25,955)	789,980
Feb.	789,980	3,860	11,125	20,475	35,460	27,914	22,105	249	50,268	(135)	(2,467)	990	13,196	803,176
Mar.	803,176	--	10,706	29,139	39,845	33,654	20,974	19	54,647	(90)	(1,638)	2,724	15,798	818,974
Apr.	818,974	--	24,612	25,557	50,169	71,893	12,382	462	84,737	(44)	(821)	1,885	35,588	854,562
May	854,562	5,000	26,918	25,331	57,249	85,651	17,645	138	103,434	(231)	(4,201)	7,755	49,508	904,070
Jun.	904,070	54,626	21,524	26,549	102,699	29,813	28,773	1,083	59,669	28	522	493	(41,987)	862,083
Jul.	862,083	42,151	19,519	30,407	92,077	13,718	24,828	313	38,859	249	4,523	1,061	(47,385)	814,698
Aug.	814,698	85,039	12,719	25,621	123,379	11,143	66,435	185	77,763	(60)	(1,115)	1,075	(45,716)	768,982
Sep.	768,982	23,391	14,148	26,299	63,838	17,666	35,816	25	53,507	295	5,397	1,064	(3,575)	765,407
Oct.	765,407	19,834	23,950	33,866	77,650	14,681	17,301	444	32,426	98	1,781	1,058	(42,287)	723,120
Nov.	723,120	34,930	27,322	31,492	93,744	213,453	32,828	1,695	247,976	(288)	(5,264)	1,285	149,965	873,085
Dec. ^R	873,085	26,750	12,152	27,796	66,698	21,629	27,931	67	49,627	89	1,729	2,608	(12,645)	860,440
2011														
Jan.	860,440	25,900	14,997	26,244	67,141	72,001	84,845	471	157,317	137	2,399	1,080	93,792	954,232
Feb.	954,232	9,500	14,785	34,180	58,465	42,162	33,024	360	75,546	70	1,256	1,157	19,564	973,796
Mar.	973,796	22,405	20,743	29,654	72,802	41,712	29,484	254	71,450	78	1,422	1,151	1,299	975,095

SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Period Ended	(B\$'000)										Sterling Notes	Total Value
	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00				
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623		
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561		
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709		
2004	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125	83	241,241		
2005	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683	83	286,292		
2006	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807	83	302,374		
2007	626	18,212	1,728	8,894	14,635	46,613	90,520	135,836	83	317,147		
2008	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654	83	305,962		
2009	631	19,324	1,799	9,399	13,613	46,403	85,682	125,063	83	301,997		
2010	636	19,635	1,826	9,453	13,395	46,139	81,998	116,602	83	289,767		
2008												
QTR. I	627	17,955	1,725	8,468	13,872	40,555	77,063	116,808	83	277,157		
QTR. II	627	18,030	1,738	8,242	13,579	38,478	73,298	114,611	83	268,687		
QTR. III	627	18,133	1,746	8,256	13,175	37,193	71,078	111,006	83	261,297		
QTR. IV	628	18,723	1,744	8,734	13,778	46,568	86,050	129,654	83	305,962		
2009												
QTR. I	630	18,403	1,756	8,429	12,023	38,431	69,556	108,352	83	257,663		
QTR. II	631	18,638	1,766	8,597	12,397	38,164	70,400	111,721	83	262,397		
QTR. III	631	18,713	1,791	8,586	12,341	38,175	67,990	105,566	83	253,876		
QTR. IV	631	19,324	1,799	9,399	13,613	46,403	85,682	125,063	83	301,997		
2010												
Jan.	631	18,785	1,799	8,582	11,890	36,613	66,353	100,616	83	245,352		
Feb.	631	18,848	1,803	8,764	12,262	37,034	65,353	102,377	83	247,155		
Mar.	631	18,882	1,804	8,741	12,388	39,600	69,476	103,782	83	255,387		
Apr.	632	18,939	1,805	8,704	12,390	38,543	68,028	101,181	83	250,305		
May	634	18,988	1,815	8,755	12,275	39,442	69,283	103,067	83	254,342		
Jun.	634	19,061	1,821	8,789	12,620	39,589	71,953	103,429	83	257,979		
Jul.	634	19,132	1,822	8,941	12,775	40,832	72,526	106,880	83	263,625		
Aug.	635	19,073	1,825	8,777	12,518	39,614	70,102	105,854	83	258,481		
Sep.	635	19,156	1,826	8,880	12,803	40,339	68,080	102,862	83	254,664		
Oct.	635	19,268	1,824	9,003	12,699	41,738	70,549	104,400	83	260,199		
Nov.	636	19,255	1,826	9,030	12,591	41,800	68,858	105,553	83	259,632		
Dec.	636	19,635	1,826	9,453	13,395	46,139	81,998	116,602	83	289,767		
2011												
Jan.	636	19,332	1,827	8,915	12,381	40,482	69,017	98,624	83	251,297		
Feb.	637	19,469	1,834	9,022	12,724	39,823	68,646	99,512	83	251,750		
Mar.	642	19,617	1,848	9,137	12,902	41,969	70,880	103,663	83	260,741		

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
											(B\$'000)		
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893
2006	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064
2007	3,553	1,867	4,290	343	6,026	197	160	88	199	4	24	48	16,799
2008	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
2009	3,978	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,831
2010	4,197	1,949	4,485	363	6,371	197	160	88	199	4	24	48	18,085
2008													
QTR. I	3,613	1,899	4,344	343	6,052	197	160	88	199	4	24	48	16,970
QTR. II	3,671	1,923	4,407	352	6,139	197	160	88	199	4	24	48	17,211
QTR. III	3,719	1,941	4,472	352	6,347	197	160	88	199	4	24	48	17,552
QTR. IV	3,765	1,942	4,473	352	6,348	197	160	88	199	4	24	48	17,600
2009													
QTR. I	3,815	1,943	4,476	353	6,350	197	160	88	199	4	24	48	17,657
QTR. II	3,876	1,944	4,477	354	6,352	197	160	88	199	4	24	48	17,723
QTR. III	3,929	1,945	4,478	355	6,353	197	160	88	199	4	24	48	17,780
QTR. IV	3,978	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,831
2010													
Jan.	3,987	1,945	4,478	356	6,354	197	160	88	199	4	24	48	17,840
Feb.	4,011	1,946	4,479	356	6,357	197	160	88	199	4	24	48	17,869
Mar.	4,015	1,946	4,479	356	6,357	197	160	88	199	4	24	48	17,873
Apr.	4,032	1,946	4,479	356	6,357	197	160	88	199	4	24	48	17,890
May	4,054	1,946	4,479	358	6,357	197	160	88	199	4	24	48	17,914
Jun.	4,076	1,948	4,482	362	6,365	197	160	88	199	4	24	48	17,953
Jul.	4,098	1,948	4,483	362	6,365	197	160	88	199	4	24	48	17,976
Aug.	4,113	1,948	4,483	362	6,365	197	160	88	199	4	24	48	17,991
Sep.	4,136	1,949	4,483	362	6,366	197	160	88	199	4	24	48	18,016
Oct.	4,159	1,949	4,483	363	6,366	197	160	88	199	4	24	48	18,040
Nov.	4,172	1,949	4,483	363	6,366	197	160	88	199	4	24	48	18,053
Dec.	4,197	1,949	4,485	363	6,371	197	160	88	199	4	24	48	18,085
2011													
Jan.	4,221	1,948	4,485	363	6,371	197	160	88	199	4	24	48	18,108
Feb.	4,238	1,949	4,490	363	6,371	197	160	88	199	4	24	48	18,131
Mar.	4,262	1,952	4,499	366	6,382	197	160	88	199	4	24	48	18,181

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS			Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	
							Domestic Banks (Adj.)	Central Bank	T O T A L					
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	612.9	10.3	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	652.8	10.1	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)
2003	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	725.6	21.7	907.4	678.8	2,315.9	101.2	3,095.9	(826.9)
2004	104.3	547.1	4,339.4	340.7	5,227.2	176.6	870.1	87.7	1,134.4	779.9	2,410.3	96.9	3,287.1	(910.0)
2005	(32.3)	642.5	4,953.7	303.3	5,899.5	195.3	1,026.2	26.1	1,247.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)
2006	(254.5)	677.0	5,668.7	397.2	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,781.5	159.1	3,894.0	(1,343.3)
2007	(213.8)	866.8	6,218.4	349.1	7,434.3	223.7	1,066.1	10.4	1,300.3	992.1	3,144.8	200.1	4,337.0	(1,583.3)
2008	(140.9)	924.0	6,536.8	448.3	7,909.1	205.8	1,058.3	10.4	1,274.5	1,020.4	3,427.7	201.4	4,649.5	(1,844.2)
2009	134.0	1,023.9	6,595.9	419.9	8,039.7	207.8	1,059.9	15.9	1,283.6	995.4	3,521.4	231.9	4,748.7	(2,141.4)
2010 ^R	152.1	1,413.5	6,572.7	461.8	8,448.1	194.5	1,125.2	15.4	1,335.2	1,015.8	3,615.4	224.7	4,855.9	(2,409.1)
2009														
QTR. I	(42.0)	1,042.9	6,483.8	407.1	7,933.8	197.0	1,123.0	16.3	1,336.3	1,031.4	3,451.8	209.1	4,692.3	(1,863.2)
QTR. II	(58.1)	1,041.8	6,516.8	405.6	7,964.2	194.3	1,073.7	17.2	1,285.2	1,040.5	3,480.5	213.7	4,734.7	(1,886.2)
QTR. III	(41.9)	1,205.2	6,557.7	411.5	8,174.4	184.2	1,083.4	10.2	1,277.8	1,007.1	3,506.7	244.6	4,758.4	(2,096.3)
QTR. IV	134.0	1,023.9	6,595.9	419.9	8,039.7	207.8	1,059.9	15.9	1,283.6	995.4	3,521.4	231.9	4,748.7	(2,141.4)
2010														
Jan.	116.4	1,051.8	6,624.1	425.9	8,101.8	191.4	1,093.5	14.7	1,299.6	1,004.9	3,530.3	237.7	4,772.9	(2,145.7)
Feb.	130.8	1,088.6	6,586.8	420.8	8,096.2	191.7	1,049.8	19.0	1,260.5	1,011.8	3,595.9	223.0	4,830.7	(2,135.8)
Mar.	178.8	1,131.3	6,548.7	438.4	8,118.4	186.9	1,075.3	12.6	1,274.8	1,004.6	3,610.6	237.4	4,852.6	(2,169.8)
Apr.	178.4	1,169.9	6,552.7	439.9	8,162.5	194.0	1,083.3	9.7	1,287.0	1,009.8	3,613.5	234.5	4,857.8	(2,196.1)
May	284.8	1,209.6	6,512.8	437.4	8,159.8	193.9	1,142.4	20.7	1,357.0	1,008.9	3,632.5	234.6	4,876.0	(2,211.7)
Jun.	250.0	1,257.1	6,526.4	439.6	8,223.1	186.7	1,174.1	13.9	1,374.7	1,012.4	3,641.5	228.7	4,882.6	(2,215.8)
Jul.	180.7	1,260.1	6,527.3	452.1	8,239.5	202.3	1,133.0	18.0	1,353.3	1,024.5	3,630.2	230.2	4,884.9	(2,182.0)
Aug.	29.9	1,302.5	6,570.1	454.5	8,327.1	193.5	1,139.1	11.3	1,343.9	999.6	3,653.7	202.7	4,856.0	(2,157.1)
Sep.	(28.0)	1,346.2	6,575.5	522.8	8,444.5	188.7	1,163.7	13.4	1,365.8	1,006.0	3,653.5	208.6	4,868.1	(2,182.6)
Oct.	(41.5)	1,393.9	6,554.9	523.9	8,472.6	197.5	1,118.5	11.2	1,327.2	1,013.6	3,652.9	220.3	4,886.8	(2,217.1)
Nov.	93.4	1,412.9	6,560.8	498.1	8,471.8	194.4	1,122.1	15.8	1,332.3	1,017.1	3,608.6	225.8	4,851.5	(2,381.4)
Dec. ^R	152.1	1,413.5	6,572.7	461.8	8,448.1	194.5	1,125.2	15.4	1,335.2	1,015.8	3,615.4	224.7	4,855.9	(2,409.1)
2011														
Jan.	265.8	1,377.5	6,590.0	461.4	8,428.9	193.4	1,126.5	19.1	1,339.0	1,017.1	3,630.4	226.0	4,873.5	(2,482.2)
Feb.	279.9	1,351.8	6,490.2	453.5	8,295.5	196.2	1,125.7	8.4	1,330.3	1,027.1	3,641.9	210.2	4,879.2	(2,365.9)
Mar.	312.0	1,366.8	6,485.1	450.2	8,302.1	194.3	1,138.2	7.5	1,340.0	1,039.9	3,647.3	200.8	4,888.0	(2,386.0)

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	T O T A L	T O T A L	
							Commercial Banks (Adj.)	Central Bank						
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8
2003	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7
2004	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9
2005	(65.9)	637.9	4,806.9	303.0	5,747.8	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.2	3,493.2	965.7
2006	(235.1)	671.7	5,519.9	397.2	6,588.8	202.1	1,017.7	18.3	1,238.1	953.1	2,714.1	159.1	3,826.3	1,289.4
2007	(197.6)	863.8	6,188.6	349.0	7,401.4	223.7	1,044.8	10.4	1,278.9	991.9	3,132.2	200.1	4,324.2	1,600.8
2008	(123.6)	921.0	6,513.4	448.3	7,882.7	205.8	1,041.4	10.4	1,257.6	1,020.2	3,415.8	201.3	4,637.3	1,864.2
2009	167.2	1,008.4	6,571.7	419.9	8,000.0	207.8	1,038.2	15.9	1,261.9	995.3	3,511.1	231.9	4,738.3	2,167.0
2010 ^R	113.9	1,404.6	6,556.1	456.4	8,417.1	194.5	1,104.8	15.4	1,314.7	1,015.8	3,601.8	222.2	4,839.8	2,376.5
2009														
QTR. I	(28.0)	1,038.7	6,463.0	407.1	7,908.8	197.0	1,106.4	16.3	1,319.7	1,031.1	3,440.6	209.1	4,680.8	1,880.3
QTR. II	(27.1)	1,017.1	6,496.2	405.6	7,918.9	194.3	1,053.5	17.2	1,265.0	1,040.2	3,469.5	213.7	4,723.4	1,903.4
QTR. III	(0.5)	1,177.2	6,538.2	411.4	8,126.8	184.2	1,066.7	10.2	1,261.1	1,007.0	3,497.0	244.6	4,748.6	2,116.6
QTR. IV	167.2	1,008.4	6,571.7	419.9	8,000.0	207.8	1,038.2	15.9	1,261.9	995.3	3,511.1	231.9	4,738.3	2,167.0
2010														
Jan.	147.4	1,034.7	6,602.2	425.9	8,062.8	191.4	1,075.6	14.7	1,281.7	1,004.8	3,518.3	237.6	4,760.7	2,167.8
Feb.	159.8	1,071.4	6,567.0	420.8	8,059.2	191.7	1,032.5	19.0	1,243.2	1,011.7	3,585.2	223.0	4,819.9	2,155.9
Mar.	203.8	1,114.2	6,528.1	438.3	8,080.6	186.9	1,053.7	12.6	1,253.2	1,004.5	3,598.3	237.4	4,840.2	2,191.0
Apr.	205.3	1,152.1	6,533.3	439.9	8,125.3	194.0	1,065.9	9.7	1,269.6	1,009.7	3,601.5	234.5	4,845.7	2,215.3
May	311.0	1,191.9	6,493.8	437.4	8,123.1	193.9	1,125.9	20.7	1,340.4	1,008.8	3,620.1	234.6	4,863.5	2,230.3
Jun.	269.0	1,243.3	6,508.9	439.6	8,191.8	186.6	1,144.5	13.9	1,345.1	1,012.4	3,630.4	228.6	4,871.4	2,244.4
Jul.	201.9	1,246.3	6,510.3	452.1	8,208.7	202.4	1,114.6	18.0	1,335.0	1,024.4	3,618.7	230.2	4,873.3	2,202.3
Aug.	50.7	1,288.5	6,554.1	454.5	8,297.1	193.5	1,121.2	11.3	1,326.0	999.6	3,640.7	202.7	4,843.0	2,178.8
Sep.	(19.2)	1,332.2	6,559.9	522.7	8,414.9	188.7	1,140.5	13.4	1,342.6	1,005.9	3,640.2	208.6	4,854.7	2,198.4
Oct.	(22.7)	1,378.9	6,539.9	519.5	8,438.3	197.5	1,100.0	11.2	1,308.6	1,013.6	3,638.2	220.1	4,871.9	2,235.1
Nov.	104.8	1,403.8	6,546.8	492.7	8,443.2	194.4	1,102.2	15.8	1,312.4	1,017.1	3,595.2	225.5	4,837.8	2,397.9
Dec. ^R	113.9	1,404.6	6,556.1	456.4	8,417.1	194.5	1,104.8	15.4	1,314.7	1,015.8	3,601.8	222.2	4,839.8	2,376.5
2011														
Jan.	225.9	1,368.1	6,571.5	456.0	8,395.6	193.4	1,108.3	19.1	1,320.9	1,017.0	3,616.9	224.2	4,858.1	2,442.5
Feb.	237.2	1,342.4	6,473.0	448.1	8,263.5	196.2	1,107.4	8.4	1,312.0	1,027.1	3,628.1	207.0	4,862.2	2,326.5
Mar.	266.4	1,357.4	6,470.9	444.8	8,273.1	194.3	1,114.6	7.5	1,316.4	1,039.9	3,632.1	197.4	4,869.4	2,353.7

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		(Adj.)								
		Domestic Banks	Central Bank							
2001	153,485	612,915	10,328	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080
2002	154,802	652,827	10,047	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154
2003	160,130	725,617	21,647	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300
2004	176,643	870,133	87,667	1,134,443	779,889	2,410,303	4,324,635	87,868	9,009	4,421,512
2005	195,253	1,026,258	26,056	1,247,567	881,826	2,556,636	4,686,029	115,484	28,663	4,830,176
2006	202,087	1,030,709	18,326	1,251,122	953,291	2,781,532	4,985,945	133,084	26,057	5,145,086
2007	223,667	1,066,145	10,443	1,300,255	992,118	3,144,817	5,437,190	150,721	49,352	5,637,263
2008	205,836	1,058,313	10,366	1,274,515	1,020,421	3,427,738	5,722,674	133,128	68,224	5,924,026
2009	207,836	1,059,862	15,876	1,283,574	995,442	3,521,376	5,800,392	200,947	30,948	6,032,287
2010 ^R	194,520	1,125,201	15,441	1,335,162	1,015,823	3,615,390	5,966,375	200,356	24,296	6,191,027
2009										
QTR. I	196,996	1,123,050	16,305	1,336,351	1,031,429	3,451,787	5,819,567	144,872	64,274	6,028,713
QTR. II	194,323	1,073,740	17,152	1,285,215	1,040,503	3,480,479	5,806,197	167,158	46,534	6,019,889
QTR. III	184,232	1,083,447	10,180	1,277,859	1,007,147	3,506,696	5,791,702	212,026	32,617	6,036,345
QTR. IV	207,836	1,059,862	15,876	1,283,574	995,442	3,521,376	5,800,392	200,947	30,948	6,032,287
2010										
Jan.	191,338	1,093,519	14,711	1,299,568	1,004,908	3,530,328	5,834,804	184,550	53,105	6,072,459
Feb.	191,697	1,049,810	18,963	1,260,470	1,011,832	3,595,892	5,868,194	170,004	52,960	6,091,158
Mar.	186,912	1,075,305	12,615	1,274,832	1,004,558	3,610,626	5,890,016	179,873	57,571	6,127,460
Apr.	193,956	1,083,354	9,728	1,287,038	1,009,796	3,613,523	5,910,357	177,216	57,236	6,144,809
May	193,888	1,142,394	20,675	1,356,957	1,008,880	3,632,549	5,998,386	196,440	38,148	6,232,974
Jun.	186,641	1,174,123	13,901	1,374,665	1,012,431	3,641,538	6,028,634	196,577	32,067	6,257,278
Jul.	202,361	1,132,958	18,003	1,353,322	1,024,490	3,630,190	6,008,002	203,259	26,955	6,238,216
Aug.	193,524	1,139,116	11,288	1,343,928	999,625	3,653,670	5,997,223	175,898	26,811	6,199,932
Sep.	188,692	1,163,678	13,422	1,365,792	1,005,964	3,653,466	6,025,222	182,566	26,069	6,233,857
Oct.	197,520	1,118,531	11,174	1,327,225	1,013,604	3,652,880	5,993,709	194,832	25,487	6,214,028
Nov.	194,401	1,122,056	15,811	1,332,268	1,017,147	3,608,599	5,958,014	200,951	24,799	6,183,764
Dec. ^R	194,520	1,125,201	15,441	1,335,162	1,015,823	3,615,390	5,966,375	200,356	24,296	6,191,027
2011										
Jan.	193,410	1,126,504	19,138	1,339,052	1,017,073	3,630,392	5,986,517	201,771	24,257	6,212,545
Feb.	196,159	1,125,690	8,433	1,330,282	1,027,136	3,641,873	5,999,291	184,705	25,471	6,209,467
Mar.	194,262	1,138,247	7,502	1,340,011	1,039,898	3,647,274	6,027,183	175,411	25,460	6,228,054

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
2003	89.7	213.5	(144.9)	25.0	153.5	77.4	(80.0)
2004	227.0	248.1	40.6	244.8	(32.2)	191.2	(83.1)
2005	113.2	(136.6)	95.4	614.3	(37.4)	295.5	(127.0)
2006	3.5	(222.2)	34.5	715.0	93.9	311.4	(306.3)
2007	49.2	40.7	189.8	549.8	(48.2)	443.0	(239.9)
2008	(25.8)	72.9	57.2	318.4	99.2	312.5	(260.9)
2009	9.1	274.9	99.9	59.1	(28.4)	99.2	(297.2)
2010 ^R	51.6	18.1	389.6	(23.2)	41.9	107.2	(267.7)
<u>2008</u>							
QTR. I	8.1	158.2	(26.7)	34.5	(8.8)	137.1	(12.0)
QTR. II	(3.9)	117.4	(76.3)	90.2	62.6	78.4	(119.4)
QTR. III	15.7	(91.3)	31.2	111.5	33.0	48.7	(20.1)
QTR. IV	(45.7)	(111.5)	129.0	82.2	12.4	48.3	(109.5)
<u>2009</u>							
Jan.	41.4	73.5	(18.4)	(24.5)	(2.6)	15.9	29.3
Feb.	(57.1)	2.1	20.7	(3.8)	2.8	55.8	(23.1)
Mar.	77.5	23.3	116.6	(24.7)	(41.4)	(28.9)	(25.2)
Apr.	(44.7)	10.8	(43.7)	10.6	5.6	3.2	(24.8)
May	(8.1)	18.5	(5.7)	19.6	(9.2)	18.2	(13.1)
Jun.	1.7	(45.4)	48.3	2.8	2.1	21.0	14.9
Jul.	53.9	(60.4)	73.3	41.1	3.6	6.6	2.9
Aug.	(41.8)	134.9	20.2	(16.8)	0.6	11.9	(168.8)
Sep.	(19.5)	(58.3)	69.9	16.6	1.7	5.2	(44.2)
Oct.	(22.4)	(54.4)	43.7	9.9	(11.6)	17.1	7.1
Nov.	4.3	278.7	(260.2)	10.3	2.3	(29.1)	(55.9)
Dec.	23.9	(48.4)	35.2	18.0	17.7	2.3	3.7
<u>2010</u>							
Jan.	16.0	(17.6)	27.9	28.2	6.0	24.2	(4.3)
Feb.	(39.1)	14.4	36.8	(37.3)	(5.1)	57.8	9.9
Mar.	14.3	48.0	42.7	(38.1)	17.6	21.9	(34.0)
Apr.	12.2	(0.4)	38.6	4.0	1.5	5.2	(26.3)
May	70.0	106.4	39.7	(39.9)	(2.5)	18.2	(15.6)
Jun.	17.7	(34.8)	47.5	13.6	2.2	6.6	(4.1)
Jul.	(21.4)	(69.3)	3.0	0.9	12.5	2.3	33.8
Aug.	(9.4)	(150.8)	42.4	42.8	2.4	(28.9)	24.9
Sep.	21.9	(57.9)	43.7	5.4	68.3	12.1	(25.5)
Oct.	(38.6)	(13.5)	47.6	(20.6)	1.1	18.7	(34.5)
Nov.	5.1	134.9	19.1	5.9	(25.8)	(35.3)	(164.3)
Dec. ^R	2.9	58.7	0.6	11.9	(36.3)	4.4	(27.7)
<u>2011</u>							
Jan.	3.8	113.7	(36.0)	17.3	(0.4)	17.6	(73.1)
Feb.	(8.7)	14.1	(25.7)	(99.8)	(7.9)	5.7	116.3
Mar.	9.7	32.1	15.0	(5.1)	(3.3)	8.8	(20.1)

Source: The Central Bank of The Bahamas

Table 2.5 Summary of Domestic Assets of the Banking System

Period Ended	Till Cash	Balance with Central Bank	SECURITIES					LOANS AND ADVANCES				Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other	Other Assets		
			Treasury Bills	Other								
			(B\$'000)									
2001	64,941	188,575	63,544	317,351	7,992	9,085	115,391	133,169	3,893,037	286,874	5,079,959	
2002	66,311	230,257	38,824	341,249	9,267	10,211	170,022	202,525	4,059,435	468,101	5,596,202	
2003	79,623	243,541	47,599	369,515	18,618	20,444	74,506	346,969	4,074,225	624,376	5,899,416	
2004	78,483	383,663	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407	
2005	105,777	284,683	66,088	400,488	20,589	28,264	150,740	265,809	4,925,507	669,678	6,917,623	
2006	116,195	251,138	9,954	437,139	121,101	21,661	156,261	268,071	5,647,004	728,596	7,757,120	
2007	110,124	341,185	50,758	468,478	97,656	29,612	120,321	243,896	6,188,826	798,994	8,449,850	
2008	117,571	322,290	180,176	533,471	97,532	28,844	145,833	343,543	6,507,962	870,100	9,147,322	
2009	111,837	375,585	214,012	704,581	107,031	27,244	76,516	305,900	6,568,689	479,409	8,970,804	
2010	113,177	518,706	293,696	799,558	115,631	17,385	180,335	339,796	6,555,339	448,969	9,382,592	
2009												
QTR. I	78,169	422,636	208,779	602,630	99,531	29,169	176,211	300,390	6,454,623	886,768	9,258,906	
QTR. II	85,642	549,552	172,651	619,670	99,531	28,272	219,040	299,111	6,488,527	505,602	9,067,598	
QTR. III	87,269	428,637	161,689	707,270	99,531	30,184	238,621	304,985	6,527,524	469,636	9,055,346	
QTR. IV	111,837	375,585	214,012	704,581	107,031	27,244	76,516	305,900	6,568,689	479,409	8,970,804	
2010												
Jan.	71,699	399,781	219,614	707,200	107,031	26,992	98,989	312,103	6,597,078	463,215	9,003,702	
Feb.	73,172	410,022	219,562	705,402	107,031	26,729	134,746	307,003	6,560,127	458,366	9,002,160	
Mar.	86,193	435,072	218,316	705,349	107,031	25,907	166,283	324,577	6,522,817	466,851	9,058,396	
Apr.	74,084	485,905	214,497	748,026	107,031	24,455	157,324	326,127	6,528,228	464,297	9,129,974	
May	78,213	560,838	224,445	748,226	107,031	24,162	157,045	323,640	6,488,585	464,764	9,176,949	
Jun.	89,136	483,395	267,629	740,422	107,031	22,280	205,288	325,853	6,504,129	454,967	9,200,130	
Jul.	79,085	464,626	262,779	755,770	107,031	21,890	149,150	338,516	6,505,424	458,905	9,143,176	
Aug.	82,793	464,081	264,356	751,914	107,031	21,639	162,293	340,862	6,548,428	456,803	9,200,200	
Sep.	83,832	444,609	264,089	752,756	107,031	21,417	212,608	409,143	6,549,641	443,793	9,288,919	
Oct.	79,459	403,267	282,631	806,169	107,031	18,964	178,230	410,281	6,535,911	433,198	9,255,141	
Nov.	83,129	539,116	293,497	800,045	115,631	17,590	204,548	376,064	6,543,226	409,037	9,381,883	
Dec.	113,177	518,706	293,696	799,558	115,631	17,385	180,335	339,796	6,555,339	448,969	9,382,592	
2011												
Jan.	75,840	645,098	293,772	799,525	115,631	18,670	147,305	339,366	6,571,272	449,782	9,456,261	
Feb.	73,567	660,363	293,776	799,338	115,631	19,287	128,599	331,451	6,470,933	456,470	9,349,415	
Mar.	84,504	648,585	294,812	799,410	115,631	15,971	147,987	328,163	6,469,295	452,804	9,357,162	

SOURCE: The Central Bank of The Bahamas

Table 2.6 Summary of Domestic Liabilities of the Banking System

Period Ended	RESIDENT DEPOSITS										Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings		Fixed		Total Deposits	Total	Other	Total						
	Government	Other														
2001	24,662	695,355	606,488	2,284,426	3,610,931	800	661,146	260,172	4,533,049	(546,910)	5,079,959					
2002	29,014	723,546	635,104	2,355,279	3,742,943	800	722,955	399,033	4,865,731	(730,471)	5,596,202					
2003	32,523	814,796	682,344	2,385,431	3,915,094	800	1,032,528	322,934	5,271,356	(628,060)	5,899,416					
2004	46,592	958,001	784,077	2,461,572	4,250,242	800	1,121,403	352,479	5,724,924	(563,483)	6,288,407					
2005	45,644	1,141,692	885,758	2,624,094	4,697,188	800	1,197,463	411,135	6,306,586	(611,037)	6,917,623					
2006	64,033	1,163,793	956,857	2,848,863	5,033,546	800	1,477,534	491,121	7,003,001	(754,119)	7,757,120					
2007	54,335	1,216,865	995,063	3,241,922	5,508,185	800	1,654,097	619,215	7,782,297	(667,553)	8,449,850					
2008	62,676	1,191,441	1,024,117	3,563,917	5,842,151	--	1,864,633	736,758	8,443,542	(703,780)	9,147,322					
2009	72,062	1,260,809	1,004,356	3,623,445	5,960,672	--	2,032,952	295,258	8,288,882	(681,922)	8,970,804					
2010 ^R	55,014	1,325,557	1,017,819	3,703,963	6,102,353	--	2,281,930	292,528	8,676,811	(705,781)	9,382,592					
2009																
QTR. I	63,818	1,267,922	1,036,465	3,587,270	5,955,475	--	1,911,583	726,033	8,593,091	(665,815)	9,258,906					
QTR. II	70,142	1,240,898	1,045,489	3,606,125	5,962,654	--	1,967,204	309,221	8,239,079	(828,519)	9,067,598					
QTR. III	63,737	1,295,473	1,015,055	3,615,924	5,990,189	--	1,978,230	290,136	8,258,555	(796,791)	9,055,346					
QTR. IV	72,062	1,260,809	1,004,356	3,623,445	5,960,672	--	2,032,952	295,258	8,288,882	(681,922)	8,970,804					
2010																
Jan.	65,224	1,278,069	1,014,130	3,655,442	6,012,865	--	2,035,307	281,964	8,330,136	(673,566)	9,003,702					
Feb.	64,679	1,219,814	1,020,836	3,717,878	6,023,207	--	2,043,628	262,992	8,329,827	(672,333)	9,002,160					
Mar.	63,002	1,255,178	1,007,383	3,740,332	6,065,895	--	2,062,062	290,259	8,418,216	(640,180)	9,058,396					
Apr.	64,555	1,260,570	1,012,647	3,741,955	6,079,727	--	2,061,712	312,390	8,453,829	(676,145)	9,129,974					
May	69,100	1,338,834	1,010,771	3,743,166	6,161,871	--	2,089,187	306,649	8,557,707	(619,242)	9,176,949					
Jun.	68,659	1,370,700	1,014,172	3,745,734	6,199,265	--	2,061,750	327,036	8,588,051	(612,079)	9,200,130					
Jul.	63,259	1,336,217	1,026,595	3,729,679	6,155,750	--	2,024,246	329,172	8,509,168	(634,008)	9,143,176					
Aug.	64,005	1,315,014	1,001,892	3,745,665	6,126,576	--	2,020,585	314,001	8,461,162	(739,038)	9,200,200					
Sep.	59,863	1,346,244	1,008,073	3,744,845	6,159,025	--	2,034,361	302,173	8,495,559	(793,360)	9,288,919					
Oct.	56,112	1,313,363	1,015,945	3,742,590	6,128,010	--	2,032,423	330,081	8,490,514	(764,627)	9,255,141					
Nov.	53,335	1,323,007	1,019,595	3,697,014	6,092,951	--	2,254,998	254,247	8,602,196	(779,687)	9,381,883					
Dec. ^R	55,014	1,325,557	1,017,819	3,703,963	6,102,353	--	2,281,930	292,528	8,676,811	(705,781)	9,382,592					
2011																
Jan.	60,639	1,328,275	1,019,395	3,714,888	6,123,197	--	2,277,173	367,466	8,767,836	(688,425)	9,456,261					
Feb.	56,740	1,310,395	1,029,921	3,725,259	6,122,315	--	2,230,833	302,406	8,655,554	(693,861)	9,349,415					
Mar.	58,869	1,313,658	1,042,734	3,731,087	6,146,348	--	2,254,517	293,175	8,694,040	(663,122)	9,357,162					

SOURCE: The Central Bank of The Bahamas

Table 2.7 Summary of Foreign Assets in the Banking System*

Period Ended	NONRESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS						Foreign Securities	Other Assets	Total Foreign Assets
	Foreign Currency Notes and Coins	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
								Bahamian Dollar			
2001	15.1	--	6,798.3	9.4	93,227.0	3,571.3	96,807.7	523.6	1,894.7	106,039.4	
2002	15.4	--	7,817.1	11.6	124,436.7	4,178.9	128,627.2	433.1	2,021.8	138,914.6	
2003	15.3	--	5,501.4	15.5	77,569.6	6,471.5	84,056.6	413.9	2,316.3	92,303.5	
2004	22.2	--	5,755.9	15.4	58,794.8	4,583.8	63,394.0	976.4	2,861.6	73,010.1	
2005	18.9	--	6,260.8	18.9	68,185.8	2,892.2	71,096.9	1,467.7	5,229.9	84,074.2	
2006	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.8	3,009.2	5,570.9	93,090.9	
2007	20.3	--	8,999.5	500.6	89,229.3	3,851.6	93,581.5	1,786.2	4,505.2	108,892.7	
2008	21.9	--	7,234.3	1,044.6	94,849.0	2,994.9	98,888.5	1,669.5	5,909.1	113,723.3	
2009	21.1	--	3,951.2	798.8	74,063.1	3,172.9	78,034.8	1,708.5	4,634.7	88,350.3	
2010	25.5	--	3,901.3	790.8	66,328.5	3,173.2	70,292.5	2,772.7	6,388.5	83,380.5	
2009											
QTR. I	26.6	--	7,109.7	1,130.4	63,166.3	2,993.3	67,290.0	1,472.3	6,760.0	82,658.6	
QTR. II	24.9	--	6,149.4	1,315.9	67,325.2	3,119.2	71,760.3	1,516.5	5,663.4	85,114.5	
QTR. III	22.5	--	4,003.8	1,669.5	72,553.2	3,247.7	77,470.4	980.9	5,326.2	87,803.8	
QTR. IV	21.1	--	3,951.2	798.8	74,063.1	3,172.9	78,034.8	1,708.5	4,634.7	88,350.3	
2010											
Jan.	20.9	--	4,012.7	711.7	69,783.0	3,288.6	73,783.3	1,224.3	5,102.2	84,143.4	
Feb.	25.3	--	3,965.0	600.6	68,951.5	2,715.0	72,267.1	1,763.5	5,221.7	83,242.6	
Mar.	24.9	--	3,942.6	584.6	65,418.1	3,080.0	69,082.7	1,406.6	5,314.8	79,771.6	
Apr.	25.0	--	3,968.0	644.4	64,286.8	3,578.0	68,509.2	2,309.1	5,363.9	80,175.2	
May	27.2	--	3,916.7	612.8	67,979.5	3,301.8	71,894.1	2,065.0	5,925.1	83,828.1	
Jun.	28.4	--	3,906.9	580.3	74,525.8	3,245.4	78,351.5	2,947.7	6,251.2	91,485.7	
Jul.	22.2	--	3,785.9	548.0	64,140.8	3,425.3	68,114.1	3,617.8	6,930.2	82,470.2	
Aug.	26.3	--	3,603.3	540.5	65,343.4	2,718.5	68,602.4	3,103.3	7,526.1	82,861.4	
Sep.	26.8	--	3,677.3	595.5	63,687.1	3,451.4	67,734.0	1,411.8	7,711.3	80,561.2	
Oct.	23.6	--	3,727.3	619.4	64,737.5	3,605.6	68,962.5	1,963.6	8,059.9	82,736.9	
Nov.	22.0	--	3,642.8	647.1	62,619.0	3,139.9	66,406.0	2,112.4	6,652.9	78,836.1	
Dec.	25.5	--	3,901.3	790.8	66,328.5	3,173.2	70,292.5	2,772.7	6,388.5	83,380.5	
2011											
Jan.	25.4	--	3,938.6	745.3	64,929.2	3,487.3	69,161.7	1,516.3	5,847.1	80,489.2	
Feb.	26.6	--	4,331.8	811.1	66,449.4	3,055.8	70,316.2	719.5	5,541.0	80,935.2	
Mar.	32.6	--	12,302.1	583.8	66,904.1	3,167.3	70,655.2	1,216.3	5,357.7	89,563.9	

SOURCE: The Central Bank of The Bahamas

* See notes to table.

Table 2.8 Summary of Foreign Liabilities of the Banking System*

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS					Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas		Other Banks Outside Bahamas	T O T A L				
				Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas						
2001	11.3	18,926.2	51.0	77,630.7	7,131.8	84,813.5	376.4	2,458.9	106,586.3	(546.9)	
2002	24.6	17,895.5	183.8	116,236.3	4,397.3	120,817.4	605.2	302.4	139,645.1	(730.5)	
2003	21.4	21,128.0	76.9	63,277.1	9,080.8	72,434.8	324.7	(977.3)	92,931.6	(628.1)	
2004	24.1	31,619.4	62.1	30,208.1	11,903.7	42,173.9	621.3	(865.1)	73,573.6	(563.5)	
2005	46.8	26,341.4	31.9	46,926.0	8,588.9	55,546.8	640.5	2,109.7	84,685.2	(611.0)	
2006	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,716.3	93,845.0	(754.1)	
2007	44.9	45,384.1	122.1	41,160.7	21,257.5	62,540.2	595.6	995.5	109,560.3	(667.6)	
2008	46.9	42,557.3	681.2	15,553.4	52,397.6	68,632.2	330.8	2,859.9	114,427.1	(703.8)	
2009	49.9	47,060.3	240.1	15,643.6	23,638.0	39,521.7	573.8	1,826.5	89,032.2	(681.9)	
2010 ^R	63.5	37,555.7	203.5	10,481.6	31,913.0	42,598.1	(2,528.9)	6,397.8	84,086.3	(705.8)	
2009											
QTR. I	43.9	37,484.1	659.9	16,518.7	24,552.0	41,730.6	62.5	4,003.3	83,324.4	(665.8)	
QTR. II	43.9	42,448.4	705.8	16,238.8	22,933.2	39,877.8	491.7	3,081.2	85,943.0	(828.5)	
QTR. III	43.5	43,023.8	690.2	14,581.4	27,178.5	42,450.1	486.0	2,597.2	88,600.6	(796.8)	
QTR. IV	49.9	47,060.3	240.1	15,643.6	23,638.0	39,521.7	573.8	1,826.5	89,032.2	(681.9)	
2010											
Jan.	45.4	42,063.0	264.8	13,378.7	26,402.9	40,046.4	551.3	2,110.9	84,817.0	(673.6)	
Feb.	42.8	40,369.5	238.7	13,383.0	26,820.1	40,441.8	582.5	2,441.0	83,877.6	(635.0)	
Mar.	66.0	38,593.8	287.1	17,037.6	20,773.9	38,098.6	1,057.0	2,596.4	80,411.8	(640.2)	
Apr.	71.2	39,255.8	283.4	11,253.4	26,321.0	37,857.8	1,078.0	2,588.5	80,851.3	(676.1)	
May	42.1	38,917.3	276.0	10,546.2	31,490.2	42,312.4	428.8	2,746.7	84,447.3	(619.2)	
Jun.	31.3	37,598.7	291.1	11,159.9	39,134.3	50,585.3	571.1	3,311.4	92,097.8	(612.1)	
Jul.	30.7	36,913.5	243.1	10,012.7	31,267.0	41,522.8	572.5	4,064.7	83,104.2	(634.0)	
Aug.	33.8	37,432.6	222.4	15,912.6	24,684.0	40,819.0	583.4	4,731.6	83,600.4	(739.0)	
Sep.	38.4	37,228.0	269.0	12,256.3	26,253.5	38,778.8	515.9	4,793.5	81,354.6	(793.4)	
Oct.	35.8	37,470.6	263.8	11,017.6	29,087.6	40,369.0	(2,590.8)	8,216.9	83,501.5	(764.6)	
Nov.	63.7	36,494.0	203.4	9,608.2	28,974.2	38,785.8	(2,518.4)	6,790.7	79,615.8	(779.7)	
Dec. ^R	63.5	37,555.7	203.5	10,481.6	31,913.0	42,598.1	(2,528.9)	6,397.8	84,086.3	(705.8)	
2011											
Jan.	64.5	35,181.5	222.2	13,158.5	28,975.9	42,356.6	(2,489.2)	6,064.2	81,177.6	(688.4)	
Feb.	72.1	40,939.5	589.9	15,538.8	21,324.6	37,453.4	(2,641.1)	5,805.3	81,629.1	(693.9)	
Mar.	68.9	39,675.5	546.7	30,024.3	16,830.9	47,402.0	(2,570.1)	5,650.8	90,227.1	(663.1)	

SOURCE: The Central Bank of The Bahamas

*See notes to table.

Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)

Period Ended	R E S I D E N T										T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L				
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931			18,937,438	
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943			17,885,689	
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094			21,149,385	
2004	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242			31,643,513	
2005	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188			26,388,269	
2006	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546			43,159,352	
2007	105,033	388,878	31,605	166,916	1,420,067	3,146,659	249,027	5,508,185			45,428,941	
2008	134,327	404,430	33,220	205,020	1,504,168	3,333,959	227,027	5,842,151			42,604,216	
2009	152,097	398,781	39,830	215,472	1,567,651	3,352,919	233,922	5,960,672			47,110,209	
2010 ^R	121,287	438,666	48,672	239,334	1,643,508	3,407,188	203,698	6,102,353			37,619,266	
2009												
QTR. I	140,063	448,124	41,710	220,744	1,511,640	3,354,362	238,832	5,955,475			37,528,053	
QTR. II	154,240	402,582	43,310	234,775	1,510,373	3,370,139	247,235	5,962,654			42,492,292	
QTR. III	148,256	412,842	45,294	206,101	1,581,005	3,363,780	232,911	5,990,189			43,067,308	
QTR. IV	152,097	398,781	39,830	215,472	1,567,651	3,352,919	233,922	5,960,672			47,110,209	
2010												
Jan.	146,455	411,741	37,635	225,215	1,582,362	3,377,436	232,021	6,012,865			42,108,394	
Feb.	142,709	410,181	37,303	239,019	1,577,525	3,386,808	229,662	6,023,207			40,412,289	
Mar.	137,962	442,622	38,526	254,478	1,593,314	3,388,962	210,029	6,065,893			38,657,531	
Apr.	138,602	435,788	40,586	250,493	1,607,279	3,397,414	209,565	6,079,727			39,327,063	
May	143,460	441,746	46,127	247,583	1,651,233	3,399,822	231,900	6,161,871			38,959,403	
Jun.	142,529	438,132	43,783	249,444	1,672,914	3,415,219	237,244	6,199,265			37,629,950	
Jul.	137,898	430,921	36,671	250,752	1,661,902	3,402,491	235,115	6,155,750			36,944,226	
Aug.	131,456	431,015	35,315	247,586	1,653,997	3,398,458	228,749	6,126,576			37,466,446	
Sep.	127,282	450,056	34,678	255,960	1,650,595	3,416,581	223,873	6,159,025			37,266,376	
Oct.	122,676	457,720	35,433	254,895	1,621,697	3,412,636	222,953	6,128,010			37,506,423	
Nov.	119,399	450,225	33,687	239,848	1,632,165	3,399,248	218,379	6,092,951			36,557,746	
Dec. ^R	121,287	438,666	48,672	239,334	1,643,508	3,407,188	203,698	6,102,353			37,619,266	
2011												
Jan.	123,200	426,806	50,211	259,312	1,647,413	3,401,817	214,438	6,123,197			35,245,986	
Feb.	117,440	430,297	51,311	258,541	1,617,255	3,439,087	208,384	6,122,315			41,011,589	
Mar.	120,058	439,100	51,906	261,960	1,588,711	3,463,057	221,556	6,146,348			39,744,404	

SOURCE: The Central Bank of The Bahamas

Table 2.10 Banking System: Total Deposits by Depositors (B\$)

Period Ended	R E S I D E N T										TOTAL	Nonresident
	Government Corporations	Public Financial Institutions	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL				
2001	57,068	327,257	18,697	147,648	731,433	2,009,088	227,366	3,518,557		11,283		
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505		24,616		
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637		21,358		
2004	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314	4,150,127		24,153		
2005	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017	4,550,682		46,843		
2006	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971	4,872,508		58,829		
2007	103,520	378,011	31,504	160,671	1,286,178	3,108,981	237,734	5,306,599		44,863		
2008	132,557	391,526	33,152	187,438	1,367,159	3,306,427	220,770	5,639,029		46,934		
2009	146,466	383,970	39,818	192,323	1,410,836	3,329,929	219,804	5,723,146		49,890		
2010 ^R	119,810	419,059	48,655	216,972	1,485,997	3,384,222	201,509	5,876,224		63,530		
2009												
QTR. I	135,523	442,319	41,671	203,945	1,362,025	3,325,768	230,538	5,741,789		43,936		
QTR. II	152,341	391,406	43,280	208,305	1,372,322	3,338,067	241,342	5,747,063		43,904		
QTR. III	146,956	401,097	45,277	181,481	1,406,655	3,337,738	225,042	5,744,246		43,498		
QTR. IV	146,466	383,970	39,818	192,323	1,410,836	3,329,929	219,804	5,723,146		49,890		
2010												
Jan.	144,182	397,226	37,623	200,509	1,416,565	3,351,509	225,323	5,772,937		45,443		
Feb.	140,125	394,406	37,291	215,355	1,426,554	3,360,534	223,394	5,797,659		42,829		
Mar.	135,781	418,400	38,522	231,760	1,437,904	3,356,477	207,424	5,826,268		65,994		
Apr.	136,104	416,426	40,582	225,444	1,460,806	3,356,380	207,035	5,842,777		71,239		
May	140,796	416,426	46,110	223,215	1,509,474	3,359,664	228,934	5,924,619		42,105		
Jun.	137,660	421,165	43,771	225,293	1,511,767	3,390,744	235,352	5,965,752		31,261		
Jul.	135,602	413,745	36,664	219,166	1,506,883	3,377,326	233,854	5,923,240		30,741		
Aug.	129,900	417,647	35,285	220,515	1,517,524	3,373,810	227,630	5,922,311		33,821		
Sep.	125,374	420,966	34,650	231,546	1,520,705	3,391,967	223,274	5,948,482		38,367		
Oct.	120,654	430,849	35,416	232,416	1,475,209	3,389,382	221,743	5,905,669		35,788		
Nov.	117,204	425,040	33,670	217,339	1,478,438	3,376,059	217,256	5,865,006		63,749		
Dec. ^R	119,810	419,059	48,655	216,972	1,485,997	3,384,222	201,509	5,876,224		63,530		
2011												
Jan.	121,733	414,475	50,174	233,912	1,484,549	3,377,940	212,919	5,895,702		64,477		
Feb.	116,257	416,935	51,311	233,233	1,473,063	3,414,204	205,953	5,910,956		72,114		
Mar.	119,093	423,704	51,875	236,786	1,456,753	3,437,786	218,515	5,944,512		68,893		

SOURCE: The Central Bank of The Bahamas

Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)

Period Ended	(B\$/000)										Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L			
2001	24,662	24,647	1,211	23,853	364,144	204,868	76,632	720,017		569,886	
2002	29,014	31,934	1,091	28,743	374,811	217,257	69,710	752,560		999,333	
2003	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319		622,099	
2004	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593		1,197,489	
2005	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336		1,062,488	
2006	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826		913,839	
2007	54,335	39,396	2,695	34,530	635,491	385,392	119,361	1,271,200		1,091,456	
2008	62,676	38,292	2,997	38,494	651,043	356,926	103,689	1,254,117		1,296,803	
2009	72,062	52,309	4,312	69,149	694,059	332,574	108,406	1,332,871		1,119,476	
2010 ^R	55,014	71,026	4,896	78,747	768,999	314,343	87,546	1,380,571		1,797,845	
2009											
QTR. I	63,818	81,826	8,250	44,029	683,651	338,565	111,601	1,331,740		1,120,325	
QTR. II	70,142	57,597	8,747	60,766	669,448	325,288	119,052	1,311,040		932,606	
QTR. III	63,737	88,662	10,195	65,204	696,113	330,398	104,901	1,359,210		1,115,326	
QTR. IV	72,062	52,309	4,312	69,149	694,059	332,574	108,406	1,332,871		1,119,476	
2010											
Jan.	65,224	74,708	4,250	70,260	698,142	327,409	103,300	1,343,293		1,276,199	
Feb.	64,679	62,538	3,905	71,722	659,151	321,933	100,565	1,284,493		1,087,215	
Mar.	63,002	65,369	5,378	82,122	682,692	321,718	97,899	1,318,180		1,144,723	
Apr.	64,555	70,009	7,230	75,502	694,307	318,134	95,388	1,325,125		1,346,759	
May	69,100	76,326	12,757	75,750	750,738	320,022	103,241	1,407,934		1,257,931	
Jun.	68,659	64,114	10,255	77,030	777,778	330,026	111,497	1,439,359		1,411,951	
Jul.	63,259	62,057	5,389	80,134	763,739	313,891	111,007	1,399,476		1,388,181	
Aug.	64,005	61,177	3,693	72,646	756,234	316,572	104,692	1,379,019		1,352,130	
Sep.	59,863	71,405	3,546	82,996	758,041	329,587	100,669	1,406,107		1,592,308	
Oct.	56,112	76,966	4,228	81,071	737,511	316,148	97,439	1,369,475		2,093,956	
Nov.	53,335	74,697	3,058	70,373	758,592	319,011	97,276	1,376,342		1,529,844	
Dec. ^R	55,014	71,026	4,896	78,747	768,999	314,343	87,546	1,380,571		1,797,845	
2011											
Jan.	60,639	58,129	4,303	92,688	762,404	311,437	99,314	1,388,914		1,655,169	
Feb.	56,740	61,109	4,384	92,552	746,660	313,755	91,935	1,367,135		1,679,076	
Mar.	58,869	72,565	4,015	90,843	720,613	319,661	105,961	1,372,527		1,741,540	

SOURCE: The Central Bank of The Bahamas

Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T										T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other					
2001	--	30	89	262	24,364	571,907	9,836	606,488	54,566			
2002	--	77	362	253	23,702	603,298	7,412	635,104	55,613			
2003	--	63	139	806	19,960	652,838	8,538	682,344	75,323			
2004	--	27	367	283	25,396	745,032	12,972	784,077	95,126			
2005	--	55	450	135	29,868	843,517	11,733	885,758	105,732			
2006	--	28	45	178	29,205	907,349	20,052	956,857	107,663			
2007	--	281	49	159	24,196	951,832	18,546	995,063	105,735			
2008	--	6	--	4,313	24,567	973,631	21,600	1,024,117	120,860			
2009	--	822	51	1,276	25,057	950,020	27,130	1,004,356	126,069			
2010	--	11	10	53	24,545	969,324	23,876	1,017,819	224,642			
2009												
QTR. I	--	6	--	564	23,562	985,363	26,970	1,036,465	114,255			
QTR. II	--	819	51	3,187	24,848	994,368	22,216	1,045,489	114,892			
QTR. III	--	813	51	632	27,941	958,189	27,429	1,015,055	122,799			
QTR. IV	--	822	51	1,276	25,057	950,020	27,130	1,004,356	126,069			
2010												
Jan.	--	23	51	1,340	23,955	962,504	26,257	1,014,130	133,004			
Feb.	--	24	51	1,033	23,935	968,961	26,832	1,020,836	129,631			
Mar.	--	25	51	1,137	23,055	961,394	21,721	1,007,383	240,696			
Apr.	--	25	51	1,127	24,602	963,660	23,182	1,012,647	129,114			
May	--	28	51	431	23,916	962,378	23,967	1,010,771	135,549			
Jun.	--	4	51	431	25,517	962,815	25,354	1,014,172	134,730			
Jul.	--	163	51	408	29,487	970,041	26,445	1,026,595	138,755			
Aug.	--	163	52	448	27,832	947,840	25,557	1,001,892	130,106			
Sep.	--	4	52	116	27,248	955,905	24,748	1,008,073	133,895			
Oct.	--	4	52	515	27,530	962,963	24,881	1,015,945	236,241			
Nov.	--	13	10	151	28,790	965,588	25,043	1,019,595	217,045			
Dec.	--	11	10	53	24,545	969,324	23,876	1,017,819	224,642			
2011												
Jan.	--	4	10	50	25,836	968,680	24,815	1,019,395	232,640			
Feb.	--	9	10	62	24,013	980,788	25,039	1,029,921	250,524			
Mar.	--	10	10	60	25,918	991,531	25,205	1,042,734	243,446			

SOURCE: The Central Bank of The Bahamas

Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
2001	33,002	309,892	17,414	127,725	408,643	1,239,952	147,798	2,284,426	18,312,986
2002	42,624	297,419	24,788	130,548	475,778	1,251,944	132,178	2,355,279	16,830,743
2003	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049
2006	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850
2007	50,698	349,202	28,860	132,227	760,380	1,809,435	111,120	3,241,922	44,231,750
2008	71,651	366,132	30,223	162,213	828,558	2,003,402	101,738	3,563,917	41,186,553
2009	80,035	345,650	35,467	145,047	848,535	2,070,325	98,386	3,623,445	45,864,664
2010 ^R	66,273	367,629	43,766	160,534	849,964	2,123,521	92,276	3,703,963	35,596,779
2009									
QTR. I	76,245	366,292	33,460	176,151	813,984	2,020,877	100,261	3,587,270	36,293,473
QTR. II	84,098	344,166	34,512	170,822	816,077	2,050,483	105,967	3,606,125	41,444,794
QTR. III	84,519	323,367	35,048	140,265	856,951	2,075,193	100,581	3,615,924	41,829,183
QTR. IV	80,035	345,650	35,467	145,047	848,535	2,070,325	98,386	3,623,445	45,864,664
2010									
Jan.	81,231	337,010	33,334	153,615	860,265	2,087,523	102,464	3,655,442	40,699,191
Feb.	78,030	347,619	33,347	166,264	894,439	2,095,914	102,265	3,717,878	39,195,443
Mar.	74,960	377,228	33,097	171,219	887,567	2,105,850	90,409	3,740,330	37,272,112
Apr.	74,047	365,754	33,305	173,864	898,370	2,105,620	90,995	3,741,955	37,851,190
May	74,360	365,392	33,319	171,402	886,579	2,107,422	104,692	3,743,166	37,565,923
Jun.	73,870	374,014	33,477	171,983	869,619	2,122,378	100,393	3,745,734	36,083,269
Jul.	74,639	368,701	31,231	170,210	868,676	2,118,559	97,663	3,729,679	35,417,290
Aug.	67,451	369,675	31,570	174,492	869,931	2,134,046	98,500	3,745,665	35,984,210
Sep.	67,419	378,647	31,080	172,848	865,306	2,131,089	98,456	3,744,845	35,540,173
Oct.	66,564	380,750	31,153	173,309	856,656	2,133,525	100,633	3,742,590	35,176,226
Nov.	66,064	375,515	30,619	169,324	844,783	2,114,649	96,060	3,697,014	34,810,857
Dec. ^R	66,273	367,629	43,766	160,534	849,964	2,123,521	92,276	3,703,963	35,596,779
2011									
Jan.	62,561	368,673	45,898	166,574	859,173	2,121,700	90,309	3,714,888	33,358,177
Feb.	60,700	369,179	46,917	165,927	846,582	2,144,544	91,410	3,725,259	39,081,989
Mar.	61,189	366,525	47,881	171,057	842,180	2,151,865	90,390	3,731,087	37,759,418

SOURCE: The Central Bank of The Bahamas

Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)

Period Ended	(B\$'000)			
	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Total Bahamian Dollar Fixed Deposits
2001	1,225,762	374,493	584,863	2,279,393
2002	1,082,575	431,586	585,868	2,339,299
2003	1,052,698	428,442	615,196	2,389,239
2004	1,028,404	455,103	558,534	2,461,106
2005	1,048,210	465,226	617,651	2,615,754
2006	1,077,585	487,252	754,525	2,847,262
2007	1,097,162	484,496	801,312	3,205,518
2008	1,109,670	586,524	945,926	3,512,964
2009	1,230,295	506,219	974,770	3,617,465
2010	1,229,864	513,675	984,768	3,715,062
2009				
QTR. I	1,149,885	499,323	1,052,307	3,544,440
QTR. II	1,126,749	488,998	1,097,564	3,576,042
QTR. III	1,133,543	533,822	1,030,520	3,603,114
QTR. IV	1,230,295	506,219	974,770	3,617,465
2010				
Jan.	1,177,801	520,981	1,039,419	3,629,227
Feb.	1,201,497	505,675	1,067,422	3,689,102
Mar.	1,179,372	540,998	1,088,191	3,710,453
Apr.	1,154,922	531,485	1,123,111	3,714,118
May	1,145,636	520,047	1,134,861	3,717,370
Jun.	1,166,822	509,954	1,133,350	3,723,658
Jul.	1,138,346	546,707	1,111,028	3,710,598
Aug.	1,125,565	609,713	1,082,081	3,727,391
Sep.	1,121,931	629,070	1,071,020	3,729,700
Oct.	1,150,636	619,194	1,046,687	3,729,611
Nov.	1,180,218	542,564	1,002,217	3,709,608
Dec.	1,229,864	513,675	984,768	3,715,062
2011				
Jan.	1,311,784	533,415	943,352	3,727,764
Feb.	1,266,752	566,041	972,946	3,736,784
Mar.	1,234,791	576,391	994,847	3,746,167

SOURCE: The Central Bank of The Bahamas

Table 2.15 Banking System: Overdrafts and Loans by Maturity
(All Currencies)

Period Ended	Overdrafts		L O A N S												GRAND TOTAL
	B\$	F/C	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL				
			B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C			
2001	477,325	15,994	493,319	223,941	107,879	511,734	150,541	890,242	198,808	1,506,427	74,713	3,132,344	531,941	4,157,604	
2002	486,686	22,544	509,230	191,519	187,000	465,687	173,412	939,813	264,383	1,656,169	80,985	3,253,188	705,780	4,468,198	
2003	507,948	30,248	538,196	215,802	102,203	381,815	225,344	872,826	239,873	1,883,132	76,162	3,353,575	643,582	4,535,353	
2004	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,176,336	27,100	3,560,068	582,051	4,716,576	
2005	599,145	13,663	612,808	224,966	154,378	393,463	302,603	707,362	197,903	2,725,090	24082	4,050,881	678,966	5,342,655	
2006	692,983	2,481	695,464	254,282	152,695	355,940	281,379	761,680	266,111	3,242,171	61614	4,614,073	761,799	6,071,336	
2007	727,909	8,806	736,715	185,361	188,614	358,018	222,210	713,475	262,979	3,832,851	52,819	5,089,705	726,622	6,553,042	
2008	811,846	15,658	827,504	181,704	240,192	319,562	113,241	667,061	308,051	4,256,107	83,916	5,424,434	745,400	6,997,338	
2009	681,901	23,706	705,607	203,988	133,418	352,316	260,203	622,700	216,878	4,370,007	85,988	5,549,011	696,487	6,951,105	
2010	636,284	5,142	641,426	171,044	214,429	323,938	326,734	513,989	145,997	4,669,997	67,885	5,678,968	755,045	7,075,439	
2009															
QTR. I	757,626	11,804	769,430	159,606	254,897	287,141	103,859	657,113	299,917	4,302,045	97,216	5,405,905	755,889	6,931,224	
QTR. II	660,588	9,159	669,747	194,136	378,435	344,284	101,259	637,814	293,335	4,289,842	97,825	5,466,076	870,854	7,006,677	
QTR. III	674,840	12,728	687,568	198,780	429,118	358,198	78,471	618,250	253,585	4,356,950	90,210	5,532,178	851,384	7,071,130	
QTR. IV	681,901	23,706	705,607	203,988	133,418	352,316	260,203	622,700	216,878	4,370,007	85,988	5,549,011	696,487	6,951,105	
2010															
Jan.	693,489	17,487	710,976	183,237	169,005	357,982	267,701	635,878	225,955	4,376,321	81,115	5,553,418	743,776	7,008,170	
Feb.	714,780	15,981	730,761	186,413	145,935	357,306	285,184	627,648	224,906	4,376,542	67,181	5,547,909	723,206	7,001,876	
Mar.	725,246	16,961	742,207	197,858	188,001	323,136	226,370	583,480	230,506	4,448,289	73,829	5,552,763	718,706	7,013,676	
Apr.	724,400	16,532	740,932	194,643	176,116	328,677	233,355	580,890	235,154	4,450,695	71,217	5,554,905	715,842	7,011,679	
May	716,452	14,569	731,021	197,725	173,685	326,542	236,743	576,820	217,008	4,445,201	64,525	5,546,288	691,961	6,969,270	
Jun.	762,189	16,035	778,224	194,945	172,985	332,698	245,434	564,879	214,999	4,464,293	66,813	5,556,815	700,231	7,035,270	
Jul.	714,291	16,382	730,673	187,919	184,158	335,468	239,566	561,718	207,540	4,473,118	72,930	5,558,223	704,194	6,993,090	
Aug.	680,420	14,056	694,476	175,597	259,864	336,456	244,125	568,987	219,031	4,491,818	61,229	5,572,858	784,249	7,051,583	
Sep.	683,089	17,158	700,247	172,138	242,497	337,334	312,028	559,085	224,316	4,548,739	79,421	5,617,296	858,262	7,175,805	
Oct.	661,698	6,183	667,881	151,754	257,789	326,766	334,691	517,342	171,613	4,626,090	70,496	5,621,952	834,589	7,124,422	
Nov.	695,119	5,777	700,896	172,758	219,008	317,645	332,381	514,363	180,207	4,616,852	69,728	5,621,618	801,324	7,123,838	
Dec.	636,284	5,142	641,426	171,044	214,429	323,938	326,734	513,989	145,997	4,669,997	67,885	5,678,968	755,045	7,075,439	
2011															
Jan.	586,737	5,458	592,195	203,013	210,303	320,058	323,403	513,541	147,286	4,681,803	66,341	5,718,415	747,333	7,057,943	
Feb.	601,098	4,518	605,616	193,424	185,951	316,275	318,784	499,103	96,231	4,648,421	67,178	5,657,223	668,144	6,930,983	
Mar.	610,876	6,640	617,516	197,493	186,578	309,090	319,086	510,691	94,600	4,645,856	64,535	5,663,130	664,799	6,945,445	

Source: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924
2006	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892
2007	11,244	10,735	7,101	52,514	195,390	244,820	46,953	24,790
2008	14,984	9,889	1,456	41,139	178,634	212,475	36,366	28,213
2009	15,660	7,715	807	37,118	147,880	198,864	44,130	28,033
2010	15,043	6,136	3,393	32,611	161,995	137,400	50,545	35,204
2009								
QTR. I	14,472	8,405	1,122	33,929	161,754	204,660	35,820	26,337
QTR. II	14,442	7,609	1,181	31,658	149,034	207,633	35,409	25,844
QTR. III	14,698	10,596	875	31,718	153,968	181,260	35,233	25,705
QTR. IV	15,660	7,715	807	37,118	147,880	198,864	44,130	28,033
2010								
Jan.	17,124	8,187	803	34,142	160,968	195,209	62,166	33,599
Feb.	17,067	8,698	795	31,508	160,083	192,322	62,403	30,719
Mar.	17,318	6,882	787	30,253	162,814	198,206	62,216	31,165
Apr.	16,712	7,829	730	31,615	160,191	198,121	63,029	32,210
May	16,463	6,750	724	28,981	163,595	177,768	61,484	29,437
Jun.	15,565	7,404	1,318	28,429	157,224	173,263	61,536	29,243
Jul.	16,468	8,024	2,590	31,396	162,465	175,735	61,225	31,409
Aug.	16,627	10,140	2,581	27,967	157,556	169,111	60,625	31,138
Sep.	16,323	12,440	2,576	32,934	156,120	166,904	55,939	31,041
Oct.	15,808	8,866	2,554	37,162	158,235	139,247	55,999	30,752
Nov.	15,165	5,745	2,615	35,569	159,794	137,591	55,997	35,324
Dec.	15,043	6,136	3,393	32,611	161,995	137,400	50,545	35,204
2011								
Jan.	13,359	5,369	2,636	34,130	165,649	136,185	65,509	34,995
Feb.	13,670	5,675	2,529	34,830	161,325	57,923	62,477	33,885
Mar.	13,310	5,403	2,508	34,651	162,950	56,958	66,726	35,154

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies) (continued)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
								(B\$'000)
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589
2003	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306
2004	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013
2005	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655
2006	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336
2007	460,204	120,321	243,896	27,244	149,620	4,618,013	340,197	6,553,042
2008	445,961	145,833	343,543	20,241	168,047	4,989,070	361,487	6,997,338
2009	409,561	76,516	305,900	21,454	124,431	5,031,769	501,267	6,951,105
2010	438,969	180,335	339,796	18,607	143,026	5,115,487	396,892	7,075,439
2009								
QTR. I	442,179	176,211	300,390	23,363	140,434	4,975,063	387,085	6,931,224
QTR. II	442,096	219,040	299,111	21,757	139,438	4,998,969	413,456	7,006,677
QTR. III	414,373	238,621	304,985	21,651	140,253	5,042,904	454,290	7,071,130
QTR. IV	409,561	76,516	305,900	21,454	124,431	5,031,769	501,267	6,951,105
2010								
Jan.	414,701	98,989	312,103	13,752	123,972	5,004,998	527,457	7,008,170
Feb.	416,514	134,746	307,003	13,244	122,851	5,006,568	497,355	7,001,876
Mar.	405,216	166,283	324,577	13,567	123,356	4,990,719	480,317	7,013,676
Apr.	404,504	157,324	326,127	13,843	124,567	5,006,999	467,878	7,011,679
May	404,402	157,045	323,640	14,115	123,915	4,989,836	471,115	6,969,270
Jun.	405,206	205,288	325,853	13,201	123,683	5,014,149	473,908	7,035,270
Jul.	396,641	149,150	338,516	12,681	122,830	5,037,325	446,635	6,993,090
Aug.	441,465	162,293	340,862	13,594	123,541	5,053,565	440,518	7,051,583
Sep.	439,935	212,608	409,143	13,680	123,645	5,102,345	400,172	7,175,805
Oct.	423,699	178,230	410,281	19,685	139,167	5,134,600	370,137	7,124,422
Nov.	431,651	204,548	376,064	19,531	141,193	5,129,725	373,326	7,123,838
Dec.	438,969	180,335	339,796	18,607	143,026	5,115,487	396,892	7,075,439
2011								
Jan.	440,082	147,305	339,366	19,080	143,037	5,096,753	414,488	7,057,943
Feb.	438,846	128,599	331,451	18,019	132,270	5,127,608	381,876	6,930,983
Mar.	441,272	147,987	328,163	17,070	137,377	5,123,043	372,873	6,945,445

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505
2006	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660
2007	11,244	10,735	1,134	35,737	177,723	33,539	24,534	19,755
2008	14,984	9,889	1,166	28,428	164,048	28,994	25,225	20,960
2009	15,660	7,715	807	26,793	132,807	35,747	30,012	22,499
2010	15,043	6,136	3,393	30,209	150,495	22,987	26,270	30,481
2009								
QTR. I	14,472	8,405	1,122	27,752	147,414	22,320	25,460	19,836
QTR. II	14,442	7,609	1,181	25,981	136,961	21,919	24,654	19,924
QTR. III	14,698	10,596	875	24,855	138,895	22,493	25,212	19,976
QTR. IV	15,660	7,715	807	26,793	132,807	35,747	30,012	22,499
2010								
Jan.	17,124	8,187	803	26,211	145,895	31,285	26,647	28,135
Feb.	17,067	8,698	795	26,135	145,010	28,630	26,772	25,318
Mar.	17,318	6,882	787	24,188	147,741	29,122	27,147	25,834
Apr.	16,712	7,829	730	25,276	145,118	28,841	27,965	26,947
May	16,463	6,750	724	25,021	148,522	28,974	26,424	24,241
Jun.	15,565	7,404	1,318	23,452	142,151	24,697	26,335	24,114
Jul.	16,468	8,024	2,590	25,929	147,392	26,907	26,465	26,348
Aug.	16,627	10,140	2,581	24,530	142,879	21,644	25,879	26,144
Sep.	16,323	12,440	2,576	26,673	142,943	21,652	26,199	26,113
Oct.	15,808	8,866	2,554	32,024	145,058	24,202	26,701	25,892
Nov.	15,165	5,745	2,615	30,795	152,090	22,914	26,714	30,532
Dec.	15,043	6,136	3,393	30,209	150,495	22,987	26,270	30,481
2011								
Jan.	13,359	5,369	2,636	30,963	154,149	22,838	41,678	30,339
Feb.	13,670	5,675	2,529	32,990	149,921	22,817	38,653	29,298
Mar.	13,310	5,403	2,508	32,411	151,737	21,621	42,906	30,636

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	TOTAL
2001	288,150	71,796	81,295	10,299	124,687	2,515,504	141,470	3,593,960
2002	265,495	34,839	78,743	15,809	128,327	2,682,900	153,651	3,703,720
2003	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984
2004	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2005	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026
2006	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056
2007	326,511	97,152	28,870	26,125	138,328	4,593,804	292,423	5,817,614
2008	333,825	141,926	26,578	19,397	157,863	4,973,727	289,270	6,236,280
2009	280,533	72,806	21,146	20,696	122,042	5,008,857	432,792	6,230,912
2010	308,465	110,335	48,768	18,589	139,847	5,085,119	321,343	6,317,480
2009								
QTR. I	325,974	120,958	22,214	22,545	138,045	4,958,951	308,063	6,163,531
QTR. II	318,166	55,873	27,502	20,955	137,049	4,984,413	330,035	6,126,664
QTR. III	292,155	73,539	23,343	20,873	137,864	5,022,734	378,910	6,207,018
QTR. IV	280,533	72,806	21,146	20,696	122,042	5,008,857	432,792	6,230,912
2010								
Jan.	285,245	95,279	29,867	12,993	121,583	4,980,994	436,659	6,246,907
Feb.	285,973	131,035	26,516	12,487	120,462	4,981,822	425,969	6,262,689
Mar.	276,679	162,094	31,310	12,811	120,879	4,968,547	426,670	6,278,009
Apr.	278,016	154,766	34,932	13,093	121,287	4,981,990	415,803	6,279,305
May	278,151	154,488	34,195	13,387	120,661	4,966,086	418,653	6,262,740
Jun.	279,306	202,731	36,408	13,183	120,440	4,987,048	414,852	6,319,004
Jul.	272,238	146,593	41,508	12,663	119,597	5,007,884	391,908	6,272,514
Aug.	318,353	109,986	45,604	13,576	120,319	5,019,484	355,532	6,253,278
Sep.	318,278	140,301	46,891	13,662	120,434	5,072,149	313,751	6,300,385
Oct.	301,228	107,327	43,985	19,667	135,967	5,104,047	292,596	6,285,922
Nov.	301,312	134,548	46,352	19,513	138,004	5,099,220	293,468	6,318,987
Dec.	308,465	110,335	48,768	18,589	139,847	5,085,119	321,343	6,317,480
2011								
Jan.	309,924	77,305	51,445	19,062	139,869	5,067,746	338,470	6,305,152
Feb.	309,062	58,567	46,276	18,001	129,064	5,096,815	304,983	6,258,321
Mar.	311,103	77,986	43,504	17,052	135,033	5,091,588	297,208	6,274,006

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking System: Sectoral Distribution of Credit (F/C)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2004	--	--	16,700	24,328	37,506	147,903	25,734	15,337
2005	--	--	14,300	19,019	4,459	228,047	43,712	7,419
2006	--	--	10,333	14,344	20,765	219,086	34,538	6,232
2007	--	--	5,967	16,777	17,667	211,281	22,419	5,035
2008	--	--	290	12,711	14,586	183,481	11,141	7,253
2009	--	--	--	10,325	15,073	163,117	14,118	5,534
2010	--	--	--	2,402	11,500	114,413	24,275	4,723
2009								
QTR. I	--	--	--	6,177	14,340	182,340	10,360	6,501
QTR. II	--	--	--	5,677	12,073	185,714	10,755	5,920
QTR. III	--	--	--	6,863	15,073	158,767	10,021	5,729
QTR. IV	--	--	--	10,325	15,073	163,117	14,118	5,534
2010								
Jan.	--	--	--	7,931	15,073	163,924	35,519	5,464
Feb.	--	--	--	5,373	15,073	163,692	35,631	5,401
Mar.	--	--	--	6,065	15,073	169,084	35,069	5,331
Apr.	--	--	--	6,339	15,073	169,280	35,064	5,263
May	--	--	--	3,960	15,073	148,794	35,060	5,196
Jun.	--	--	--	4,977	15,073	148,566	35,201	5,129
Jul.	--	--	--	5,467	15,073	148,828	34,760	5,061
Aug.	--	--	--	3,437	14,677	147,467	34,746	4,994
Sep.	--	--	--	6,261	13,177	145,252	29,740	4,928
Oct.	--	--	--	5,138	13,177	115,045	29,298	4,860
Nov.	--	--	--	4,774	7,704	114,677	29,283	4,792
Dec.	--	--	--	2,402	11,500	114,413	24,275	4,723
2011								
Jan.	--	--	--	3,167	11,500	113,347	23,831	4,656
Feb.	--	--	--	1,840	11,404	35,106	23,824	4,587
Mar.	--	--	--	2,240	11,213	35,337	23,820	4,518

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking System: Sectoral Distribution of Credit (F/C) (continued)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
								(B\$'000)
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004	34,616	--	225,489	9,704	11,369	31,386	28,114	608,186
2005	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629
2006	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280
2007	133,693	23,169	215,026	1,119	11,292	24,209	47,774	735,428
2008	112,136	3,907	316,965	844	10,184	15,343	72,217	761,058
2009	129,028	3,710	284,754	758	2,389	22,912	68,475	720,193
2010	130,504	70,000	291,028	18	3,179	30,368	75,549	757,959
2009								
QTR. I	116,205	55,253	278,176	818	2,389	16,112	79,022	767,693
QTR. II	123,930	163,167	271,609	802	2,389	14,556	83,421	880,013
QTR. III	122,218	165,082	281,642	778	2,389	20,170	75,380	864,112
QTR. IV	129,028	3,710	284,754	758	2,389	22,912	68,475	720,193
2010								
Jan.	129,456	3,710	282,236	759	2,389	24,004	90,798	761,263
Feb.	130,541	3,711	280,487	757	2,389	24,746	71,386	739,187
Mar.	128,537	4,189	293,267	756	2,477	22,172	53,647	735,667
Apr.	126,488	2,558	291,195	750	3,280	25,009	52,075	732,374
May	126,251	2,557	289,445	728	3,254	23,750	52,462	706,530
Jun.	125,900	2,557	289,445	18	3,243	27,101	59,056	716,266
Jul.	124,403	2,557	297,008	18	3,233	29,441	54,727	720,576
Aug.	123,112	52,307	295,258	18	3,222	34,081	84,986	798,305
Sep.	121,657	72,307	362,252	18	3,211	30,196	86,421	875,420
Oct.	122,471	70,903	366,296	18	3,200	30,553	77,541	838,500
Nov.	130,339	70,000	329,712	18	3,189	30,505	79,858	804,851
Dec.	130,504	70,000	291,028	18	3,179	30,368	75,549	757,959
2011								
Jan.	130,158	70,000	287,921	18	3,168	29,007	76,018	752,791
Feb.	129,784	70,032	285,175	18	3,206	30,793	76,893	672,662
Mar.	130,169	70,001	284,659	18	2,344	31,455	75,665	671,439

SOURCE: The Central Bank of The Bahamas

Table 2.19 Summary of Bank Consumer Installment Credit¹

(B\$, '000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2001	1,459,752	862,033	908,742	19,779	92,226
2002	1,457,766	895,127	893,141	17,927	98,380
2003	1,400,502	927,392	870,128	16,493	85,243
2004	1,486,934	959,344	1,045,776	14,199	78,424
2005	1,661,553	1,106,256	1,280,875	12,840	74,833
2006	1,903,081	1,167,892	1,409,420	19,275	83,610
2007	2,108,341	1,306,139	1,511,399	26,577	128,065
2008	2,244,409	1,353,351	1,489,419	26,654	150,023
2009	2,193,365	1,261,540	1,210,496	28,440	177,658
2010	2,140,945	1,291,034	1,238,613	23,602	178,374
2008					
QTR. I	2,125,966	321,031	338,656	23,182	128,617
QTR. II	2,163,927	363,721	401,682	22,970	129,962
QTR. III	2,217,508	347,977	401,558	24,331	136,958
QTR. IV	2,244,409	320,622	347,523	26,654	150,023
2009					
QTR. I	2,211,792	298,491	265,874	27,300	160,245
QTR. II	2,217,515	316,191	321,914	27,905	165,188
QTR. III	2,207,170	339,177	328,832	28,963	180,773
QTR. IV	2,193,365	307,681	293,876	28,440	177,658
2010					
Jan.	2,173,553	97,444	77,632	28,007	173,138
Feb.	2,160,263	88,421	75,131	27,791	183,822
Mar.	2,159,987	107,378	107,102	27,774	182,415
Apr.	2,157,005	93,292	90,310	27,082	178,659
May	2,148,313	97,151	88,458	27,281	180,869
Jun.	2,147,634	101,668	100,989	26,465	174,390
Jul.	2,144,273	114,738	111,377	25,762	179,948
Aug.	2,151,512	122,065	129,304	25,982	174,887
Sep.	2,130,589	135,949	115,026	25,152	167,857
Oct.	2,139,942	97,871	107,224	24,546	164,664
Nov.	2,136,781	122,692	119,531	24,973	174,919
Dec.	2,140,945	112,365	116,529	23,602	178,374
2011					
Jan.	2,137,316	89,099	85,470	25,309	184,581
Feb.	2,133,222	98,457	94,363	25,239	180,163
Mar.	2,123,406	125,499	115,683	25,059	181,038

SOURCE: The Central Bank of The Bahamas

¹See notes to Table

Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L		PAST DUJE ACCOUNTS	
													Number	Value	Number	Value
2007																
QTR. I	231,191	2,305	7,024	20,018	42,898	52,219	18,149	154,103	212,473	469,828	505,010	223,774	1,938,992	20,591	103,295	
QTR. II	237,786	2,004	6,985	20,265	43,506	52,249	18,846	157,601	217,701	482,978	516,608	228,627	1,985,156	21,516	111,052	
QTR. III	241,465	2,095	6,926	21,111	50,326	58,196	20,231	162,026	221,946	496,945	536,264	243,125	2,060,656	19,975	94,321	
QTR. IV	248,152	1,908	6,956	22,394	50,970	54,725	20,520	163,070	227,236	496,296	559,119	256,995	2,108,341	26,577	128,065	
2008																
QTR. I	247,418	1,925	6,966	22,435	48,520	53,938	21,014	164,973	232,912	505,038	562,536	258,291	2,125,966	23,182	128,617	
QTR. II	251,167	2,033	6,876	22,818	51,036	54,012	22,034	167,272	234,282	531,296	556,726	264,375	2,163,927	22,970	129,962	
QTR. III	245,023	2,020	6,350	22,043	54,412	59,306	22,001	171,886	237,334	563,738	552,197	281,198	2,217,508	24,331	136,958	
QTR. IV	238,775	1,909	6,111	21,173	49,602	57,255	21,435	171,454	246,168	594,565	541,585	294,377	2,244,409	26,654	150,023	
2009																
QTR. I	227,757	1,817	5,656	20,284	43,996	55,199	21,159	170,162	246,754	605,784	529,609	283,615	2,211,792	27,300	160,245	
QTR. II	223,349	1,780	5,305	19,632	40,488	53,283	20,427	166,364	245,876	632,422	529,975	278,614	2,217,515	27,905	165,188	
QTR. III	215,164	1,785	5,165	19,759	39,702	57,520	19,894	163,942	245,209	638,244	523,307	277,479	2,207,170	28,963	180,773	
QTR. IV	206,689	1,832	4,955	19,134	36,369	55,227	19,697	163,991	243,696	648,024	515,002	278,749	2,193,365	28,440	177,658	
2010																
Jan.	204,189	1,711	4,919	18,919	34,924	54,792	19,445	165,766	238,873	646,743	510,222	273,050	2,173,553	28,007	173,138	
Feb.	201,871	1,636	4,863	18,592	33,631	53,826	19,388	161,604	239,948	648,691	506,730	269,483	2,160,263	27,791	183,822	
Mar.	199,228	1,552	4,761	18,164	32,345	53,037	19,075	166,094	240,898	661,379	498,410	265,044	2,159,987	27,774	182,415	
Apr.	198,993	1,462	4,341	17,833	31,289	52,360	19,085	166,129	242,371	662,891	497,396	262,855	2,157,005	27,082	178,659	
May	197,657	1,488	4,081	17,604	30,352	51,387	19,034	166,388	242,667	661,842	493,383	262,430	2,148,313	27,281	180,869	
Jun.	197,138	1,296	3,966	17,244	29,425	50,529	18,422	163,512	244,594	665,886	494,605	261,017	2,147,634	26,465	174,390	
Jul.	194,179	1,221	3,914	16,691	29,524	50,715	17,884	157,971	245,411	670,155	498,709	257,899	2,144,273	25,762	179,948	
Aug.	191,950	1,185	3,709	15,981	29,617	52,109	17,500	157,320	244,943	676,734	503,233	263,127	2,151,512	25,982	174,887	
Sep.	188,509	1,046	3,682	15,257	28,587	52,604	17,303	131,455	242,369	683,852	504,394	261,531	2,130,589	25,152	167,857	
Oct.	186,800	979	3,592	15,085	27,926	51,837	17,143	131,027	241,608	693,392	509,515	261,038	2,139,942	24,546	164,664	
Nov.	185,916	996	3,594	15,002	27,180	51,216	16,700	131,120	241,667	706,762	496,546	260,082	2,136,781	24,973	174,919	
Dec.	185,044	985	3,353	15,126	26,464	50,875	16,399	129,860	240,391	714,616	494,961	262,871	2,140,945	23,602	178,374	
2011																
Jan.	183,136	872	3,261	15,107	25,468	50,489	16,176	128,657	240,134	721,761	493,609	258,646	2,137,316	25,309	184,581	
Feb.	181,618	892	3,090	14,444	24,833	49,712	15,946	127,622	241,721	729,438	487,294	256,612	2,133,222	25,239	180,163	
Mar.	181,837	889	3,214	14,072	24,291	49,148	15,773	125,429	240,987	734,975	479,768	253,023	2,123,406	25,059	181,038	

SOURCE: The Central Bank of The Bahamas

¹See notes to Tables

Table 2.21 Banking System: Consumer Instalment Credit-Repayment¹

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
(B\$'000)													
2007													
QTR. I	26,808	414	651	3,051	8,918	4,878	2,420	13,796	10,227	38,833	71,264	129,280	310,540
QTR. II	22,355	534	599	2,744	8,593	4,606	2,633	13,356	11,904	39,107	71,206	134,829	312,466
QTR. III	25,925	328	543	2,662	8,981	4,989	2,696	15,496	10,870	42,403	75,833	135,778	326,504
QTR. IV	23,232	217	493	2,923	9,297	7,946	3,039	18,266	10,154	53,994	72,095	154,973	356,629
2008													
QTR. I	24,780	170	410	3,035	9,442	5,647	2,938	13,579	9,685	39,905	70,594	140,846	321,031
QTR. II	26,062	137	489	3,113	10,301	6,564	3,365	15,259	15,488	47,372	82,722	152,849	363,721
QTR. III	25,548	274	647	3,127	9,799	5,564	3,302	13,909	12,531	49,289	76,942	147,045	347,977
QTR. IV	23,429	125	438	3,020	9,036	5,799	3,249	14,643	9,376	43,865	70,820	136,822	320,622
2009													
QTR. I	24,638	262	557	2,408	7,837	5,325	2,535	11,552	11,484	40,266	56,981	134,646	298,491
QTR. II	21,180	160	471	2,484	7,422	5,546	2,861	15,342	10,245	52,010	58,824	139,646	316,191
QTR. III	21,790	78	498	2,856	7,452	5,707	3,223	12,785	12,188	66,191	65,927	140,482	339,177
QTR. IV	19,603	713	346	2,246	5,949	4,777	2,391	22,402	13,841	45,268	62,044	128,101	307,681
2010													
Jan.	5,599	121	36	621	1,966	1,397	750	3,923	7,650	12,641	21,383	41,357	97,444
Feb.	5,550	188	105	676	1,827	1,782	716	6,840	3,687	12,187	15,765	39,098	88,421
Mar.	7,951	84	145	1,105	2,066	1,685	862	4,627	3,847	14,334	25,821	44,851	107,378
Apr.	6,519	130	426	527	1,780	1,663	748	4,170	3,542	14,651	17,046	42,090	93,292
May	5,696	87	278	854	1,848	1,513	859	3,387	3,564	16,414	20,883	41,768	97,151
Jun.	6,086	400	115	836	2,149	2,144	1,122	5,763	4,304	15,265	19,547	43,937	101,668
Jul.	7,849	133	103	925	2,201	2,231	1,047	10,298	5,269	18,802	18,170	47,710	114,738
Aug.	7,193	109	205	1,055	2,044	2,550	1,105	10,887	5,460	23,779	24,101	43,577	122,065
Sep.	8,472	145	178	1,046	2,249	1,734	954	24,546	6,636	20,810	26,653	42,526	135,949
Oct.	6,815	67	115	543	1,530	1,656	776	3,800	4,497	20,827	15,776	41,469	97,871
Nov.	6,842	55	99	635	1,968	1,964	1,158	4,782	2,563	20,497	37,006	45,123	122,692
Dec.	6,756	70	258	481	1,651	1,739	791	4,287	4,638	20,881	22,470	48,343	112,365
2011													
Jan.	5,687	113	123	560	1,549	1,623	714	4,399	2,598	15,363	15,583	40,787	89,099
Feb.	6,674	50	188	950	1,419	1,452	707	3,866	3,487	20,529	20,230	38,905	98,457
Mar.	8,865	97	270	842	2,045	2,088	1,187	5,747	3,383	30,234	26,425	44,316	125,499

SOURCE: The Central Bank of The Bahamas

¹ See notes to Tables

Table 2.22 Banking System: Consumer Instalment Credit-New Credit¹

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL
(B\$'000)													
2007													
QTR. I	29,578	151	846	3,411	5,872	4,239	3,249	15,048	21,382	48,870	87,152	126,653	346,451
QTR. II	28,950	233	560	2,991	9,201	4,636	3,330	16,854	17,132	52,257	82,804	139,682	358,630
QTR. III	29,604	419	484	3,508	15,801	10,936	4,081	19,921	15,115	56,370	95,489	150,276	402,004
QTR. IV	29,919	30	523	4,206	9,941	4,475	3,328	19,310	15,444	53,345	94,950	168,843	404,314
2008													
QTR. I	24,046	187	420	3,076	6,992	4,860	3,432	15,482	15,361	48,647	74,011	142,142	338,656
QTR. II	29,811	245	399	3,496	12,817	6,638	4,385	17,558	16,858	73,630	76,912	158,933	401,682
QTR. III	19,404	261	121	2,352	13,175	10,858	3,269	18,523	15,583	81,731	72,413	163,868	401,558
QTR. IV	17,181	14	199	2,150	4,226	3,748	2,683	14,211	18,210	74,692	60,208	150,001	347,523
2009													
QTR. I	13,620	170	102	1,519	2,231	3,269	2,259	10,260	12,070	51,485	45,005	123,884	265,874
QTR. II	16,772	123	120	1,832	3,914	3,630	2,129	11,544	9,367	78,648	59,190	134,645	321,914
QTR. III	13,605	83	358	2,983	6,666	9,944	2,690	10,363	11,521	72,013	59,259	139,347	328,832
QTR. IV	11,128	760	136	1,621	2,616	2,484	2,194	22,451	12,328	55,048	53,739	129,371	293,876
2010													
Jan.	3,099	--	--	406	521	962	498	5,698	2,827	11,360	16,603	35,658	77,632
Feb.	3,232	113	49	349	534	816	659	2,678	4,762	14,135	12,273	35,531	75,131
Mar.	5,308	--	43	677	780	896	549	9,117	4,797	27,022	17,501	40,412	107,102
Apr.	6,284	40	6	196	724	986	758	4,205	5,015	16,163	16,032	39,901	90,310
May	4,360	113	18	625	911	540	808	3,646	3,860	15,365	16,869	41,343	88,458
Jun.	5,567	208	--	476	1,222	1,286	510	2,887	6,231	19,309	20,769	42,524	100,989
Jul.	4,890	58	51	372	2,300	2,417	509	4,757	6,086	23,071	22,274	44,592	111,377
Aug.	5,135	73	33	331	2,137	3,796	713	4,719	4,931	29,024	29,607	48,805	129,304
Sep.	4,860	6	118	336	1,219	2,377	765	4,198	4,123	29,262	26,832	40,930	115,026
Oct.	5,106	--	25	371	869	889	616	3,372	3,736	30,367	20,897	40,976	107,224
Nov.	5,958	72	101	552	1,222	1,343	715	4,875	2,622	33,867	24,037	44,167	119,531
Dec.	5,884	59	17	605	935	1,398	490	3,027	3,362	28,735	20,885	51,132	116,529
2011													
Jan.	3,779	--	31	541	553	1,237	491	3,196	2,341	22,508	14,231	36,562	85,470
Feb.	5,156	70	17	287	784	675	477	2,831	5,074	28,206	13,915	36,871	94,363
Mar.	9,084	94	394	470	1,503	1,524	1,014	3,554	2,649	35,771	18,899	40,727	115,683

SOURCE: The Central Bank of The Bahamas

¹ See notes to Tables

Table 2.23 Summary of Bank Liquidity

End of Period	STATUTORY RESERVES					LIQUID ASSETS										Surplus/ (Deficit)
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS					Net Inter-Bank Demand/Call Deposits	Less: Borrowings From The Central Bank	Total			
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets						
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435		
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657		
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2004	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505		
2005	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434		
2006	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102		
2007	92,754	363,149	264,955	190,148	860,030	341,185	110,624	50,758	468,478	36,639	5,045	800	1,011,929	151,899		
2008	95,435	352,680	283,333	164,782	911,241	322,290	118,071	180,176	513,288	36,826	(1,320)	--	1,169,331	258,090		
2009	94,761	425,066	290,336	229,491	929,616	375,585	112,337	214,012	671,382	45,740	4,708	--	1,423,764	494,148		
2010	98,153	530,526	298,070	330,609	946,717	518,706	113,677	293,696	774,828	53,032	1,210	--	1,755,149	808,432		
2009																
QTR. I	73,951	413,204	285,182	201,973	930,354	422,636	78,669	208,779	590,643	38,708	(4,073)	--	1,335,362	405,008		
QTR. II	81,366	567,103	288,058	360,411	925,905	549,552	86,142	172,651	599,087	38,466	815	--	1,446,713	520,808		
QTR. III	83,727	468,596	293,758	258,565	927,006	428,637	87,769	161,689	680,072	38,334	(5,939)	--	1,390,562	463,556		
QTR. IV	94,761	425,066	290,336	229,491	929,616	375,585	112,337	214,012	671,382	45,740	4,708	--	1,423,764	494,148		
2010																
Jan.	91,768	421,290	291,040	222,018	939,026	399,781	72,199	219,614	674,156	45,772	1,355	--	1,412,877	473,851		
Feb.	72,436	409,276	292,210	189,502	936,099	410,022	73,672	219,562	672,358	45,743	1,023	--	1,422,380	486,281		
Mar.	79,683	438,736	285,364	233,055	938,472	435,072	86,693	218,316	672,417	45,822	2,575	--	1,460,895	522,423		
Apr.	80,139	477,871	292,444	265,566	944,187	485,905	74,584	214,497	715,094	45,753	1,145	--	1,536,978	592,791		
May	76,149	513,651	294,980	294,820	953,063	560,838	78,713	224,445	715,070	45,554	4,463	--	1,629,083	676,020		
Jun.	83,675	516,585	296,557	303,703	958,040	483,395	89,636	267,629	711,020	45,540	4,729	--	1,601,949	643,909		
Jul.	84,111	490,176	298,613	275,674	956,748	464,626	79,585	262,779	726,256	45,630	2,253	--	1,581,129	624,381		
Aug.	80,939	465,933	299,931	246,941	952,593	464,081	83,293	264,356	721,841	45,594	(1,066)	--	1,578,099	625,506		
Sep.	83,313	464,580	299,059	248,834	958,114	444,609	84,332	264,089	721,771	45,575	7,133	--	1,567,509	609,395		
Oct.	81,646	420,164	298,171	203,639	952,452	403,267	79,959	282,631	774,829	45,542	1,477	--	1,587,705	635,253		
Nov.	81,294	567,697	299,240	349,751	943,640	539,116	83,629	293,497	774,830	53,056	(1,101)	--	1,743,027	799,387		
Dec.	98,153	530,526	298,070	330,609	946,717	518,706	113,677	293,696	774,828	53,032	1,210	--	1,755,149	808,432		
2011																
Jan.	94,509	586,432	297,224	383,717	946,302	645,098	76,340	293,772	775,129	52,990	(2,024)	--	1,841,305	895,003		
Feb.	74,704	651,104	297,539	428,269	950,472	660,393	74,067	293,776	775,129	52,955	(132)	--	1,856,188	905,716		
Mar.	79,036	663,707	298,106	444,637	959,133	648,585	85,004	294,812	775,145	52,931	2,577	--	1,859,054	899,921		

SOURCE: The Central Bank of The Bahamas

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

	(B\$'000)														
	2008				2009				2010						
	2008	2009	2010	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV
1. Interest Income	760,159	728,878	742,174	184,145	189,882	187,818	198,314	182,363	182,990	180,720	182,805	183,559	183,176	182,764	192,675
2. Interest Expense	278,219	244,468	225,990	69,067	68,655	70,259	70,238	62,116	59,386	63,023	59,943	57,990	56,879	56,503	54,618
3. Interest Margin (1-2)	481,940	484,410	516,184	115,078	121,227	117,559	128,076	120,247	123,604	117,697	122,862	125,569	126,297	126,261	138,057
4. Commission & Forex Income	32,328	22,005	22,820	9,544	9,322	6,154	7,308	8,185	3,617	5,300	4,903	5,495	5,889	5,651	5,785
5. Gross Earnings Margin (3+4)	514,268	506,415	539,004	124,622	130,549	123,713	135,384	128,432	127,221	122,997	127,765	131,064	132,186	131,912	143,842
6. Staff Costs	148,364	149,222	158,233	35,281	36,908	37,410	38,765	36,444	37,450	38,016	37,312	38,400	40,032	38,808	40,993
7. Occupancy Costs	23,409	23,417	23,964	5,111	5,971	5,879	6,448	5,251	6,319	5,727	6,120	5,978	5,621	6,422	5,943
8. Other Operating Costs	91,867	87,245	107,051	22,073	22,710	22,033	25,051	27,460	20,671	20,559	18,555	25,864	23,609	25,875	31,703
9. Operating Costs (6+7+8)	263,640	259,884	289,248	62,465	65,589	65,322	70,264	69,155	64,440	64,302	61,987	70,242	69,262	71,105	78,639
10. Net Earnings Margin (5-9)	250,628	246,531	249,756	62,157	64,960	58,391	65,120	59,277	62,781	58,695	65,778	60,822	62,924	60,807	65,203
11. Depreciation Costs	13,412	14,134	15,238	3,101	3,347	3,363	3,601	3,377	3,233	3,320	4,204	3,601	4,185	4,080	3,372
12. Provisions for Bad Debt	82,204	121,092	124,686	16,227	11,304	23,418	31,255	22,916	36,273	27,680	34,223	20,616	26,549	52,123	25,398
13. Other Income	120,334	96,990	111,284	37,831	28,299	27,385	26,819	25,559	23,213	23,763	24,455	27,806	30,093	25,517	27,868
14. Other Income (Net) (13-11-12)	24,718	-38,236	-28,640	18,503	13,648	604	(8,037)	(734)	(16,293)	(7,237)	(13,972)	3,589	(641)	(30,686)	(902)
15. Net Income (10+14)	275,346	208,295	221,116	80,660	78,608	58,995	57,083	58,543	46,488	51,458	51,806	64,411	62,283	30,121	64,301
Effective Interest Rate Spread (%)	6.51	6.34	6.17	6.36	6.60	6.40	6.68	6.24	6.52	6.20	6.40	6.20	6.24	6.04	6.20
	(Ratios To Average Assets)														
Interest Margin	5.39	5.31	5.60	5.33	5.41	5.20	5.60	5.20	5.41	5.17	5.46	5.55	5.50	5.47	5.86
Commission & Forex Income	0.36	0.24	0.25	0.44	0.42	0.27	0.32	0.35	0.16	0.23	0.22	0.24	0.26	0.24	0.25
Gross Earnings Margin	5.75	5.55	5.85	5.78	5.83	5.47	5.92	5.55	5.57	5.40	5.68	5.80	5.76	5.71	6.11
Operating Costs	2.95	2.85	3.14	2.90	2.93	2.89	3.07	2.99	2.82	2.82	2.75	3.11	3.02	3.08	3.34
Net Earnings Margin	2.80	2.70	2.71	2.88	2.90	2.58	2.85	2.56	2.75	2.58	2.92	2.69	2.74	2.63	2.77
Net Income	3.08	2.28	2.40	3.74	3.51	2.61	2.49	2.53	2.04	2.26	2.30	2.85	2.71	1.30	2.73

*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

Table 2.25 Banking System: Foreign Exchange Transactions

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)
	(B\$'000)								
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637	(44,690)
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205	14,314
2003	369,958	557,230	(187,272)	2,508,763	2,284,848	223,915	2,878,721	2,842,078	36,643
2004	340,996	653,569	(312,573)	2,763,244	2,454,411	308,833	3,104,240	3,107,980	(3,740)
2005	454,029	475,185	(21,156)	2,850,715	2,833,555	17,160	3,304,744	3,308,740	(3,996)
2006	319,364	368,276	(48,912)	3,325,263	3,291,314	33,949	3,644,627	3,659,590	(14,963)
2007	283,612	472,878	(189,266)	3,722,455	3,532,244	190,211	4,006,067	4,005,122	945
2008	243,677	439,422	(195,745)	4,512,076	4,314,399	197,677	4,755,753	4,753,821	1,932
2009	276,020	315,126	(39,106)	3,890,573	3,851,835	38,738	4,166,593	4,166,961	(368)
2010	352,353	589,676	(237,323)	3,928,620	3,686,410	242,210	4,280,973	4,276,086	4,887
2009									
QTR. I	21,300	109,750	(88,450)	1,061,997	950,404	111,593	1,083,297	1,060,154	23,143
QTR. II	30,048	90,433	(60,385)	883,266	838,610	44,656	913,314	929,043	(15,729)
QTR. III	169,644	51,871	117,773	954,568	1,080,245	(125,677)	1,124,212	1,132,116	(7,904)
QTR. IV	55,028	63,072	(8,044)	990,742	982,576	8,166	1,045,770	1,045,648	122
2010									
Jan.	56,772	48,461	8,311	321,100	310,361	10,739	377,872	358,822	19,050
Feb.	3,860	27,914	(24,054)	252,804	232,914	19,890	256,664	260,828	(4,164)
Mar.	--	33,654	(33,654)	270,019	229,102	40,917	270,019	262,756	7,263
Apr.	--	71,893	(71,893)	298,408	231,941	66,467	298,408	303,834	(5,426)
May	5,000	85,651	(80,651)	325,235	247,985	77,250	330,235	333,636	(3,401)
Jun.	54,626	29,813	24,813	282,855	309,942	(27,087)	337,481	339,755	(2,274)
Jul.	42,151	13,718	28,433	302,030	340,490	(38,460)	344,181	354,208	(10,027)
Aug.	85,039	11,143	73,896	266,558	330,219	(63,661)	351,597	341,362	10,235
Sep.	23,391	17,666	5,725	247,457	261,283	(13,826)	270,848	278,949	(8,101)
Oct.	19,834	14,681	5,153	243,969	250,888	(6,919)	263,803	265,569	(1,766)
Nov.	34,930	213,453	(178,523)	795,475	614,756	180,719	830,405	828,209	2,196
Dec.	26,750	21,629	5,121	322,710	326,529	(3,819)	349,460	348,158	1,302
2011									
Jan.	25,900	72,001	(46,101)	357,102	308,039	49,063	383,002	380,040	2,962
Feb.	9,500	42,162	(32,662)	271,911	239,916	31,995	281,411	282,078	(667)
Mar.	22,405	41,712	(19,307)	348,564	317,495	31,069	370,969	359,207	11,762

SOURCE: The Central Bank of The Bahamas

Table 2.26 Banking System: Cheque Clearing

(Num./B\$'000)		
PERIOD	Number	Value
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
2003	3,989,606	6,313,991
2004	4,119,381	7,309,111
2005	3,947,218	7,812,597
2006	3,982,332	8,710,376
2007	3,921,951	8,696,968
2008	3,775,673	8,580,759
2009	3,537,873	7,253,483
2010	3,526,789	6,776,210
<u>2008</u>		
QTR. I	970,523	2,071,625
QTR. II	955,012	2,202,144
QTR. III	919,610	2,238,483
QTR. IV	930,528	2,068,507
<u>2009</u>		
Jan.	297,122	626,386
Feb.	274,272	614,692
Mar.	308,676	613,734
Apr.	302,846	627,748
May	295,389	611,435
Jun.	293,108	592,283
Jul.	312,289	659,684
Aug.	266,865	577,502
Sep.	294,893	587,178
Oct.	284,998	571,235
Nov.	289,648	566,531
Dec.	317,767	605,075
<u>2010</u>		
Jan.	290,214	604,745
Feb.	251,142	547,123
Mar.	292,564	579,088
Apr.	260,791	506,247
May	261,229	508,671
Jun.	266,726	594,641
Jul.	265,079	565,060
Aug.	268,265	535,005
Sep.	328,036	564,646
Oct.	320,766	549,269
Nov.	345,382	585,329
Dec.	376,595	636,386
<u>2011</u>		
Jan.	334,594	547,796
Feb.	315,969	539,679
Mar.	382,540	622,007

SOURCE: The Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

Table 2.27 Real Time Gross Settlement (RTGS) Transactions

(Value: B\$ '000s)

Period Ended	CLEARING BANKS										CENTRAL BANK						Total				
	Customer Payments					Interbank Payments					Interbank Payments		Other Credits		Other Debits		Total				
	Value		Vol.		Value		Vol.		Value		Vol.		Value		Vol.		Value		Vol.		
	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	
2008																					
QTR. I	5,376	402,313	4,034	661,330	276	356,652	217	33,925	217	33,925	575	492,428	445	255,222	10,923	2,201,870					
QTR. II	5,667	494,644	3,950	692,240	279	363,797	176	16,647	176	16,647	553	627,496	462	417,530	11,087	2,612,355					
QTR. III	5,857	591,623	4,240	815,941	264	365,190	13	4,338	13	4,338	529	543,904	508	437,305	11,411	2,758,301					
QTR. IV	6,405	447,512	4,349	766,150	274	328,062	41	61,172	41	61,172	529	515,649	440	424,216	12,038	2,542,761					
2009																					
Jan.	2,165	291,890	1,512	192,078	83	105,372	5	13,132	5	13,132	225	234,642	122	139,881	4,112	976,995					
Feb.	2,106	123,076	1,412	243,670	76	126,365	3	6,520	3	6,520	174	168,252	115	86,653	3,886	754,536					
Mar.	2,408	180,611	1,424	214,426	95	100,144	162	23,183	162	23,183	278	197,379	170	177,604	4,537	893,347					
Apr.	2,507	187,305	1,613	276,221	82	94,767	8	1,347	8	1,347	291	223,065	190	162,416	4,691	945,121					
May	2,538	163,229	1,534	235,081	96	93,218	5	16,372	5	16,372	254	293,254	157	118,649	4,584	919,803					
Jun.	2,462	205,392	1,594	286,143	78	100,771	1	3,009	1	3,009	174	155,676	129	117,785	4,438	868,776					
Jul.	2,840	211,917	1,653	209,982	91	128,340	4	1,538	4	1,538	230	172,381	175	169,839	4,993	893,977					
Aug.	2,405	242,221	1,413	236,174	75	102,383	1	2,999	1	2,999	215	156,692	182	245,672	4,291	986,141					
Sep.	2,326	177,680	1,582	285,958	88	92,834	1	9,999	1	9,999	280	184,121	160	144,786	4,437	895,378					
Oct.	2,331	188,938	1,625	256,411	88	92,003	76	9,506	76	9,506	192	133,853	151	161,563	4,463	842,274					
Nov.	2,252	255,354	1,500	240,807	84	96,822	37	5,018	37	5,018	198	288,035	140	135,675	4,211	1,021,711					
Dec.	2,560	163,872	1,658	258,935	78	94,077	3	3,007	3	3,007	158	118,084	127	167,174	4,584	805,149					
2010																					
Jan.	2,361	176,205	1,568	258,795	99	111,243	58	14,096	58	14,096	282	221,339	154	138,704	4,522	920,382					
Feb.	2,388	181,922	1,597	279,458	73	92,864	--	--	--	--	286	149,710	217	97,318	4,561	801,272					
Mar.	3,092	159,711	1,959	273,730	82	88,487	--	--	--	--	366	190,171	192	116,950	5,691	829,049					
Apr.	2,958	240,690	1,887	327,109	70	71,448	1	501	1	501	292	214,505	197	152,194	5,405	1,006,447					
May	3,115	198,546	1,680	385,468	73	70,708	--	--	--	--	275	229,283	191	133,555	5,334	1,017,560					
Jun.	2,900	151,422	2,081	377,199	79	81,616	--	--	--	--	227	179,003	186	215,181	5,473	1,004,421					
Jul.	3,068	289,108	2,247	348,354	81	67,543	2	5,114	2	5,114	258	151,581	210	173,762	5,866	1,035,462					
Aug.	3,065	161,511	1,958	313,125	76	81,177	48	1,896	48	1,896	215	295,117	189	266,764	5,551	1,119,590					
Sep.	2,610	127,045	1,600	276,060	125	99,288	1	4	1	4	268	118,169	168	63,371	4,772	683,937					
Oct.	2,137	300,720	1,312	266,866	165	106,915	--	--	--	--	284	156,977	186	198,853	4,084	1,030,331					
Nov.	2,250	177,794	1,232	259,837	186	107,501	19	9,421	19	9,421	409	500,915	227	286,891	4,323	1,342,359					
Dec.	2,224	213,548	1,290	252,995	193	115,085	17	1,435	17	1,435	437	105,485	201	113,041	4,362	801,589					
2011																					
Jan.	2,023	128,811	1,221	265,570	164	102,306	21	854	21	854	533	328,151	174	136,256	4,136	961,949					
Feb.	2,070	162,358	1,181	286,572	159	103,625	--	--	--	--	429	191,051	204	120,685	4,043	864,290					
Mar.	2,314	185,043	1,378	302,421	193	95,042	9	2,953	9	2,953	550	219,061	209	151,534	4,653	956,055					

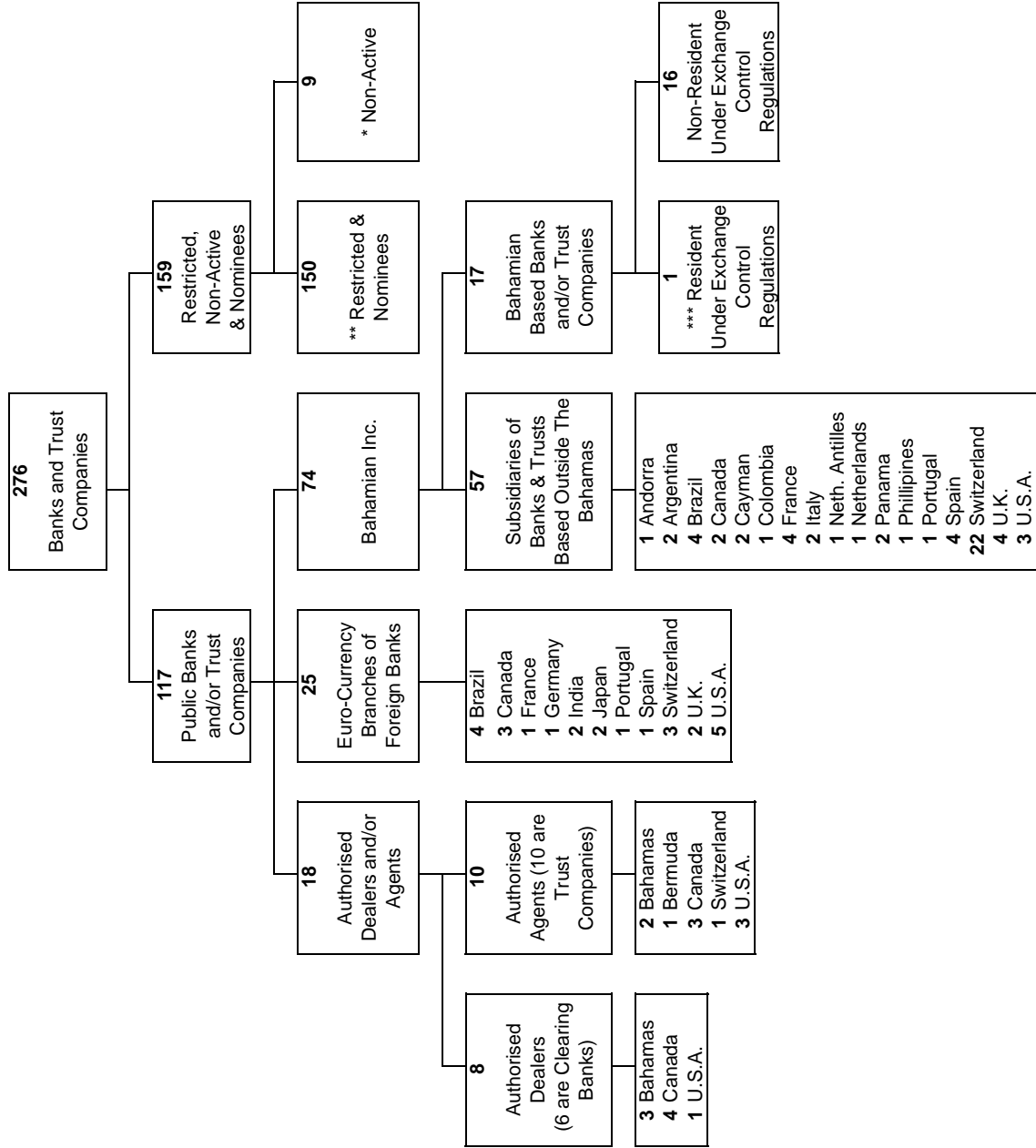
SOURCE: The Central Bank of The Bahamas

Table 2.28 Banks and Trust Companies Licenced in The Bahamas

Period	PUBLIC			RESTRICTED			NONACTIVE			Licences Ceased	Number of Licences			
	Bank & Trust	Bank	Trust	Bank & Trust	Bank	Trust	Bank & Trust	Bank	Trust			Total		
2001	126	82	19	227	5	47	56	117	5	4	3	12	63	356
2002	108	63	18	189	6	35	54	104	4	3	1	8	59	301
2003	94	57	18	169	5	31	60	104	7	3	1	11	29	284
2004	87	53	17	157	7	28	58	98	7	3	1	11	22	266
2005	82	48	19	149	4	25	59	91	5	3	2	10	25	250
2006	81	43	19	143	4	25	61	93	5	4	3	12	12	248
2007	79	41	18	138	3	25	64	95	5	4	3	12	8	245
2008	75	38	18	131	2	26	99	130	5	4	1	10	16	271
2009	66	40	18	124	2	21	113	139	4	4	1	9	19	272
2010 ^R	67	36	15	118	2	18	128	150	3	3	2	8	9	276
2009														
QTR. I	72	39	18	129	2	25	103	133	4	4	1	9	6	271
QTR. II	71	39	18	128	2	23	111	139	4	4	1	9	3	276
QTR. III	70	40	18	128	2	23	108	136	4	4	1	9	4	273
QTR. IV	66	40	18	124	2	21	113	139	4	4	1	9	6	272
2010^R														
Jan.	65	41	18	124	2	18	116	139	4	4	1	9	--	272
Feb.	65	41	18	124	2	18	122	145	3	3	1	7	2	276
Mar.	65	41	18	124	2	18	122	145	3	3	1	7	--	276
Apr.	65	40	18	123	2	18	124	147	3	3	1	7	1	277
May	65	40	17	122	2	18	124	147	3	3	1	7	1	276
Jun.	66	39	17	122	2	18	128	151	3	3	1	7	--	280
Jul.	66	39	17	122	2	18	128	151	3	3	1	7	--	280
Aug.	66	39	17	122	2	18	128	151	3	3	1	7	--	280
Sep.	66	38	17	121	2	18	128	151	3	3	1	7	1	279
Oct.	67	37	17	121	2	18	128	150	3	3	1	7	2	278
Nov.	67	37	17	121	2	18	128	150	3	3	1	7	--	278
Dec.	67	36	15	118	2	18	128	150	3	3	2	8	2	276
2011														
Jan.	67	36	15	118	2	18	128	150	3	3	2	8	--	276
Feb.	66	36	15	117	2	18	128	150	4	3	2	9	--	276
Mar.	66	36	15	117	2	18	128	150	4	3	2	9	--	276

SOURCE: The Central Bank of The Bahamas

Banks and Trust Companies Licensed in The Bahamas As at 31st March, 2011



*1 dormant **Authorised Agent** is counted here, holding a Non-Active licence.

1 dormant **Authorised Agent is counted here, holding a Restricted licence.

***1 dormant **Authorised Agent** is counted here, holding a Public licence.

Table 3.1 Bahamas Development Bank: Assets

Period Ended	Till Cash	D U E F R O M				Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks		Fixed Deposits						
			Demand Deposits								
2001	2	1	550	--	1,721	--	41,660	--	648	44,582	
2002	2	1	611	--	3,576	--	45,657	--	828	50,675	
2003	2	1	2,647	--	1,906	--	46,898	--	890	52,344	
2004	2	1	4,061	--	2,055	--	51,337	--	887	58,343	
2005	2	1	6,622	--	1,055	--	53,341	--	786	61,807	
2006	2	1	7,080	--	45	--	54,846	--	1,088	63,062	
2007	2	1	9,440	--	1,204	--	56,402	--	1,068	68,117	
2008	2	1	12,406	--	1,705	--	55,086	--	1,026	70,226	
2009	2	1	15,048	--	530	--	53,008	--	908	69,497	
2010	1	1	15,767	--	2,347	--	48,698	--	1,645	68,459	
2008											
QTR. I	2	1	10,114	--	(129)	--	55,890	--	1,020	66,898	
QTR. II	2	1	10,851	--	832	--	55,408	--	985	68,079	
QTR. III	2	1	11,483	--	891	--	55,405	--	961	68,743	
QTR. IV	2	1	12,406	--	1,705	--	55,086	--	1,026	70,226	
2009											
QTR. I	2	1	13,320	--	(29)	--	54,862	--	1,279	69,435	
QTR. II	2	1	14,041	--	1,035	--	54,313	--	957	70,349	
QTR. III	2	1	14,688	--	180	--	53,590	--	929	69,390	
QTR. IV	2	1	15,048	--	530	--	53,008	--	908	69,497	
2010											
QTR. I	2	1	15,334	--	993	--	51,184	--	912	68,426	
QTR. II	2	1	15,701	--	1,460	--	50,507	--	1,317	68,988	
QTR. III	2	1	15,767	--	1,484	--	49,877	--	1,486	68,617	
QTR. IV	1	1	15,767	--	2,347	--	48,698	--	1,645	68,459	
2011											
QTR. I	1	31	15,767	--	2,863	--	42,003	--	1,859	62,524	

SOURCE: Bahamas Development Bank

Table 3.2 Bahamas Development Bank: Liabilities

Period Ended	D U E T O							Other Liabilities	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas							
					Other Financial Institutions Outside The Bahamas	Other Liabilities						
2001	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582		
2002	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675		
2003	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344		
2004	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343		
2005	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807		
2006	--	--	7,051	9,520	3,635	34,851	25,585	273	(17,853)	63,062		
2007	--	--	6,777	7,935	3,163	43,352	26,585	273	(19,968)	68,117		
2008	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226		
2009	--	--	6,233	5,258	2,097	51,544	28,960	273	(24,868)	69,497		
2010	--	--	5,569	3,682	1,601	50,861	33,345	273	(26,872)	68,459		
2008												
QTR. I	--	--	6,744	7,538	2,862	43,373	26,835	273	(20,727)	66,898		
QTR. II	--	--	6,637	7,141	2,897	45,474	26,835	273	(21,178)	68,079		
QTR. III	--	--	6,607	6,745	2,602	47,360	27,085	273	(21,929)	68,743		
QTR. IV	--	--	6,499	6,349	2,607	49,316	27,460	273	(22,278)	70,226		
2009												
QTR. I	--	--	6,467	6,284	2,320	49,293	27,648	273	(22,850)	69,435		
QTR. II	--	--	6,235	6,033	2,345	51,118	27,835	273	(23,490)	70,349		
QTR. III	--	--	6,203	5,639	2,350	50,964	28,210	273	(24,249)	69,390		
QTR. IV	--	--	6,233	5,258	2,097	51,544	28,960	273	(24,868)	69,497		
2010												
QTR. I	--	--	6,001	4,860	1,819	50,852	30,862	273	(26,241)	68,426		
QTR. II	--	--	6,031	4,469	1,831	51,424	31,232	273	(26,272)	68,988		
QTR. III	--	--	5,800	4,514	1,825	51,094	32,121	273	(27,010)	68,617		
QTR. IV	--	--	5,569	3,682	1,601	50,861	33,345	273	(26,872)	68,459		
2011												
QTR. I	--	--	5,596	3,293	1,595	51,179	33,846	273	(33,258)	62,524		

SOURCE: Bahamas Development Bank

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Period Ended	(B\$, '000)									
	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898
2004	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337
2005	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341
2006	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094	9,728	54,846
2007	1,960	7,207	3,117	9,002	24,945	2,309	5,322	2,541	10,172	56,402
2008	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
2009	2,024	6,590	3,413	8,104	22,819	2,135	5,768	2,155	10,058	53,008
2010	1,898	6,231	3,159	5,114	22,496	2,126	5,677	1,996	9,800	48,698
2008										
QTR. I	1,941	7,133	3,120	8,869	24,730	2,276	5,329	2,491	10,096	55,890
QTR. II	1,899	7,141	3,130	8,663	24,348	2,244	5,522	2,462	10,228	55,408
QTR. III	1,885	7,068	3,181	8,740	24,198	2,221	5,685	2,427	10,333	55,405
QTR. IV	1,875	6,955	3,219	8,663	24,048	2,209	5,802	2,315	10,326	55,086
2009										
QTR. I	2,039	6,848	3,340	8,541	23,754	2,176	5,908	2,256	10,340	54,862
QTR. II	2,046	6,766	3,376	8,347	23,526	2,159	5,883	2,210	10,252	54,313
QTR. III	2,036	6,644	3,364	8,245	23,173	2,148	5,803	2,177	10,128	53,590
QTR. IV	2,024	6,590	3,413	8,104	22,819	2,135	5,768	2,155	10,058	53,008
2010										
QTR. I	2,017	6,390	3,377	6,107	23,259	2,155	5,754	2,125	10,034	51,184
QTR. II	2,013	6,390	3,265	6,070	22,753	2,155	5,723	2,138	10,016	50,507
QTR. III	2,010	6,317	3,214	5,953	22,528	2,131	5,698	2,026	9,855	49,877
QTR. IV	1,898	6,231	3,159	5,114	22,496	2,126	5,677	1,996	9,800	48,698
2011										
QTR. I	1,801	5,131	2,475	3,462	19,742	1,128	4,023	4,241	9,392	42,003

SOURCE: Bahamas Development Bank

Table 3.4 Post Office Savings Bank: Assets & Liabilities

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S				Total Assets	
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/ (Loss)			Notes and Coins	Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment		Other Assets
1958	1,935	1	(132)		1,804	3	18	45	1,738	--	1,804
1959	2,177	1	(70)		2,108	9	44	15	2,040	--	2,108
1960	2,407	1	(124)		2,284	8	22	14	2,240	--	2,284
1961	2,477	1	(130)		2,348	7	27	7	2,307	--	2,348
1962	2,319	1	(73)		2,247	1	21	12	2,213	--	2,247
1963	2,250	1	57		2,308	1	14	22	2,271	--	2,308
1964	2,291	1	62		2,354	3	87	25	2,239	--	2,354
1965	2,361	1	53		2,415	29	165	38	2,183	--	2,415
1966	2,411	1	97		2,509	5	191	140	2,173	--	2,509
1967	2,539	1	(19)		2,521	14	259	258	1,990	--	2,521
1968	2,576	1	(332)		2,245	3	256	329	1,657	--	2,245
1969	2,728	2	(349)		2,381	65	291	405	1,620	--	2,381
1970	2,753	2	(429)		2,326	40	397	468	1,421	--	2,326
1971	2,633	2	(119)		2,516	1	279	627	1,609	--	2,516
1972	2,404	2	(43)		2,363	8	498	195	1,662	--	2,363
1973	2,286	2	(57)		2,231	6	353	270	1,602	--	2,231
1974	2,237	2	(272)		1,967	13	246	353	1,353	2	1,967
1975	2,158	2	134		2,294	12	305	246	1,729	2	2,294
1976	2,119	1	(1)		2,119	11	236	317	1,554	1	2,119
1977	2,060	2	(26)		2,036	4	153	397	1,482	--	2,036
1978	2,075	2	(204)		1,873	5	131	415	1,322	--	1,873
1979	2,176	2	297		2,475	19	173	498	1,783	2	2,475
1980	2,323	2	706		3,031	22	273	627	2,109	--	3,031
1981	2,455	2	766		3,223	45	338	740	2,100	--	3,223
1982	2,516	2	1,114		3,632	17	384	860	2,369	2	3,632
1983	2,551	2	846		3,399	8	408	879	2,103	1	3,399
1984	2,732	242	1,088		4,062	36	529	847	2,650	--	4,062
1985	2,737	385	928		4,050	15	527	958	2,550	--	4,050
1986	2,881	546	1,555		4,982	24	611	1,227	3,120	--	4,982
1987	3,035	182	1,867		5,084	72	614	991	3,407	--	5,084
1988	3,128	206	2,143		5,477	17	652	1,101	3,707	--	5,477
1989	3,078	211	2,202		5,491	34	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

Table 4.1 Selected Interest Rates

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates (%)		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
2003	5.75	6.00	2.07	99.35	1.57
2004	5.75	6.00	0.82	99.85	0.32
2005	5.25	5.50	0.85	99.85	0.35
2006	5.25	5.50	3.50	98.81	3.00
2007	5.25	5.50	3.54	98.81	3.04
2008	5.25	5.50	3.42	98.87	2.92
2009	5.25	5.50	3.31	98.89	2.81
2010	5.25	5.50	2.94	99.02	2.44
<u>2008</u>					
QTR. I	5.25	5.50	3.22	99.32	2.72
QTR. II	5.25	5.50	3.57	98.81	3.07
QTR. III	5.25	5.50	3.24	99.32	2.74
QTR. IV	5.25	5.50	3.42	98.87	2.92
<u>2009</u>					
Jan.	5.25	5.50	3.08	99.36	2.58
Feb.	5.25	5.50	3.17	99.33	2.67
Mar.	5.25	5.50	3.16	99.33	2.66
Apr.	5.25	5.50	3.11	99.35	2.61
May	5.25	5.50	3.20	99.33	2.70
Jun.	5.25	5.50	3.49	98.84	2.99
Jul.	5.25	5.50	3.06	99.36	2.56
Aug.	5.25	5.50	3.03	99.37	2.53
Sep.	5.25	5.50	2.87	99.41	2.37
Oct.	5.25	5.50	2.96	99.39	2.46
Nov.	5.25	5.50	2.93	99.39	2.43
Dec.	5.25	5.50	3.31	98.89	2.81
<u>2010</u>					
Jan.	5.25	5.50	2.90	99.40	2.40
Feb.	5.25	5.50	2.89	99.40	2.39
Mar.	5.25	5.50	2.89	99.40	2.39
Apr.	5.25	5.50	2.85	99.41	2.35
May	5.25	5.50	2.83	99.42	2.33
Jun.	5.25	5.50	3.27	98.90	2.77
Jul.	5.25	5.50	2.71	99.45	2.21
Aug.	5.25	5.50	2.68	99.46	2.18
Sep.	5.25	5.50	2.54	99.49	2.04
Oct.	5.25	5.50	2.42	99.52	1.92
Nov.	5.25	5.50	2.40	99.52	1.90
Dec.	5.25	5.50	2.94	99.02	2.44
<u>2011</u>					
Jan.	5.25	5.50	2.42	99.52	1.92
Feb.	5.25	5.50	2.32	99.55	1.82
Mar.	5.25	5.50	2.16	99.58	1.66

SOURCE: The Central Bank of The Bahamas

Table 4.2 Loan Rates of the Banking System

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2003	13.83	8.34	8.98	9.58	11.56	12.04
2004	12.95	8.50	8.81	9.17	11.67	11.27
2005	12.22	7.73	8.07	8.10	10.85	10.34
2006	11.96	7.59	7.84	8.37	10.56	9.97
2007	12.69	7.97	8.16	8.75	11.44	10.63
2008	13.03	8.62	8.36	8.71	11.45	10.95
2009	12.69	8.08	8.25	8.61	11.65	10.59
2010	13.21	8.39	8.15	8.79	10.87	11.05
2009						
QTR. I	12.49	8.12	8.29	8.58	12.84	10.49
QTR. II	12.72	7.87	8.24	8.49	11.55	10.71
QTR. III	13.09	7.57	8.26	8.72	11.43	10.69
QTR. IV	12.46	8.76	8.21	8.65	10.80	10.45
2010						
Jan.	12.68	8.59	8.15	8.52	11.97	10.36
Feb.	13.15	9.72	8.29	8.87	12.37	10.84
Mar.	12.86	8.43	8.23	8.41	11.40	10.68
Apr.	12.60	8.19	8.23	8.84	10.35	10.61
May	12.79	8.76	8.24	8.73	10.97	10.73
Jun.	12.81	7.28	8.29	8.57	11.06	10.84
Jul.	13.28	8.29	8.12	9.26	9.64	11.13
Aug.	13.45	8.63	8.09	8.77	9.74	11.52
Sep.	13.78	7.92	8.09	9.57	11.81	11.58
Oct.	13.66	8.66	8.08	8.30	10.63	11.58
Nov.	13.80	7.24	8.07	9.03	11.43	11.52
Dec.	13.61	9.01	7.87	8.56	9.07	11.18
2011						
Jan.	13.10	8.05	8.10	9.00	10.44	10.87
Feb.	13.66	7.92	8.10	8.13	9.95	11.28
Mar.	13.77	7.98	8.01	9.12	10.23	11.39

SOURCE: The Central Bank of The Bahamas

Table 4.3 Deposit Rates of the Banking System¹

Period	F I X E D D E P O S I T S					Weighted Average Rate of Interest On Deposits
	Savings Deposits	Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2001	3.12	4.16	4.39	4.39	4.58	4.24
2002	2.76	4.07	4.11	4.35	4.61	4.11
2003	2.18	4.02	4.08	4.41	4.59	3.93
2004	2.57	3.69	4.19	4.26	4.28	3.83
2005	2.26	3.13	3.41	3.58	3.62	3.22
2006	2.16	3.17	3.63	3.93	4.17	3.36
2007	2.05	3.51	3.89	4.28	4.52	3.69
2008	2.20	3.70	4.08	4.56	4.44	3.79
2009	2.14	3.55	3.94	4.26	4.37	3.79
2010	1.96	3.19	3.56	3.99	4.03	3.44
2009						
QTR. I	2.19	3.64	4.24	4.67	4.66	3.99
QTR. II	2.11	3.57	3.88	4.38	4.33	3.79
QTR. III	2.09	3.54	3.93	3.96	4.21	3.70
QTR. IV	2.19	3.46	3.72	4.02	4.27	3.67
2010						
Jan.	2.33	3.52	3.75	4.07	4.54	3.76
Feb.	1.90	3.47	3.90	4.41	4.72	3.83
Mar.	1.95	3.35	3.54	4.18	3.67	3.58
Apr.	2.00	3.22	3.56	4.16	3.91	3.54
May	2.05	3.24	3.50	3.95	3.97	3.47
Jun.	2.04	3.23	3.47	3.91	3.61	3.38
Jul.	1.81	3.13	3.66	3.75	3.80	3.34
Aug.	1.78	3.10	3.64	3.99	4.09	3.38
Sep.	1.93	3.03	3.56	3.84	4.10	3.27
Oct.	1.89	2.94	3.49	3.66	4.17	3.17
Nov.	1.90	3.07	3.36	4.26	3.86	3.36
Dec.	1.71	3.02	3.29	3.72	3.98	3.21
2011						
Jan.	2.03	2.85	3.22	3.79	4.05	3.19
Feb.	1.68	2.80	3.45	4.30	3.92	3.28
Mar.	1.85	2.81	3.26	3.68	3.70	3.07

SOURCE: The Central Bank of The Bahamas

¹See notes to Table

Table 4.4 Comparative Treasury Bills and Bank Rates

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.81	3.75	0.91	2.00
2004	0.32	5.75	2.76	7.50	13.90	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005	0.35	5.25	6.22	10.00	12.69	12.60	5.01	8.00	3.40	3.50	4.43	4.50	3.89	5.25
2006	3.00	5.25	6.56	12.00	11.60	11.65	6.74	10.00	4.16	4.50	5.08	5.00	4.85	6.25
2007	3.04	5.25	4.90	12.00	12.51	11.65	7.00	10.00	3.86	4.50	5.30	5.50	3.00	4.75
2008	2.92	5.25	4.81	10.00	21.79	17.00	6.94	10.75	0.95	1.75	1.29	2.00	0.03	0.50
2009	2.81	5.25	3.44	7.00	16.80	10.50	1.36	7.25	0.20	0.50	0.36	0.50	0.05	0.50
2010	2.44	5.25	3.35	7.00	n.a.	n.a.	0.37	5.75	1.00	1.25	0.49	0.50	0.14	0.75
2009														
QTR. I	2.58	5.25	3.85	10.00	19.64	17.00	3.26	10.50	0.42	0.75	0.60	0.50	0.21	0.50
QTR. II	2.99	5.25	3.85	7.00	19.05	17.00	2.56	9.50	0.24	0.50	0.50	0.50	0.18	0.50
QTR. III	2.37	5.25	3.56	7.00	17.35	12.50	1.85	8.25	0.22	0.50	0.38	0.50	0.12	0.50
QTR. IV	2.81	5.25	3.44	7.00	16.80	10.50	1.36	7.25	0.20	0.50	0.36	0.50	0.05	0.50
2010														
Jan.	2.40	5.25	3.40	7.00	12.50	10.50	1.36	7.00	0.18	0.50	0.49	0.50	0.06	0.50
Feb.	2.39	5.25	3.33	7.00	11.01	10.00	1.29	7.00	0.17	0.50	0.49	0.50	0.11	0.75
Mar.	2.39	5.25	3.30	7.00	10.49	10.00	1.28	7.00	0.29	0.50	0.51	0.50	0.15	0.75
Apr.	2.35	5.25	3.26	7.00	9.99	10.00	1.15	7.00	0.40	0.50	0.51	0.50	0.16	0.75
May	2.33	5.25	3.24	7.00	9.91	10.00	1.27	7.00	0.43	0.50	0.50	0.50	0.16	0.75
Jun.	2.77	5.25	3.23	7.00	9.26	9.00	1.00	7.00	0.58	0.75	0.48	0.50	0.12	0.75
Jul.	2.21	5.25	3.27	7.00	8.73	9.00	0.85	7.00	0.64	1.00	0.50	0.50	0.16	0.75
Aug.	2.18	5.25	3.29	7.00	8.24	8.00	0.48	6.50	0.69	1.00	0.49	0.50	0.16	0.75
Sep.	2.04	5.25	3.35	7.00	7.99	8.00	0.34	6.25	0.89	1.25	0.50	0.50	0.15	0.75
Oct.	1.92	5.25	3.30	7.00	7.92	8.00	0.28	6.00	0.92	1.25	0.51	0.50	0.13	0.75
Nov.	1.90	5.25	3.30	7.00	7.61	7.50	0.48	5.75	0.98	1.25	0.49	0.50	0.14	0.75
Dec.	2.44	5.25	3.35	7.00	n.a.	n.a.	0.37	5.75	1.00	1.25	0.49	0.50	0.14	0.75
2011														
Jan.	1.92	5.25	3.36	7.00	n.a.	n.a.	0.41	5.50	0.99	1.25	0.51	0.50	0.15	0.75
Feb.	1.82	5.25	3.38	7.00	n.a.	n.a.	0.47	5.25	0.97	1.25	0.54	0.50	0.13	0.75
Mar.	1.66	5.25	n.a.	7.00	n.a.	n.a.	0.40	5.25	0.92	1.25	0.56	0.50	0.10	0.75

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

* 1989-1996, Certificate of Deposit rate reported; thereafter, the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

** The rate reflects the 6-mth Treasury bill rate.

Table 5.1 Central Government: Operations and Financing¹

	2005/06					2006/07					2007/08 ^p					2008/09 ^p					2009/10 ^p					BUDGET	
	2005/06		2006/07		2007/08 ^p		2008/09 ^p		2009/10 ^p		2009/10 ^p		2010/11 ^p		2009/10 ^p		2010/11 ^p		2009/10 ^p		2010/11 ^p						
A. REVENUE & GRANTS (i + ii + iii + iv)	1,221,453	1,338,172	1,424,108	1,324,218	1,302,543	1,400,046	1,517,159																				
i) Tax Revenue	1,094,065	1,204,535	1,267,349	1,129,878	1,109,027	1,237,047	1,343,482																				
ii) Non-Tax Revenue	126,318	133,611	156,705	194,229	193,453	140,796	136,777																				
iii) Capital Revenue	70	26	54	111	63	10,000	25,000																				
iv) Grants	1,000	--	--	--	--	12,203	11,900																				
B. EXPENDITURE (i + ii + iii)	1,327,417	1,520,992	1,574,954	1,685,528	1,642,074	1,688,644	1,733,462																				
i) Current Expenditure	1,149,465	1,285,692	1,344,028	1,422,674	1,395,892	1,430,454	1,467,170																				
ii) Capital Expenditure	123,454	166,225	176,778	139,777	156,757	208,850	227,579																				
iii) Net Lending [(= repayment)]	54,498	69,075	54,148	123,077	89,425	49,340	38,713																				
C. GFS Surplus/(Deficit) (A-B)	(105,964)	(182,820)	(150,846)	(361,310)	(339,530)	(288,598)	(216,303)																				
INTERNAL BORROWING	205,032	233,671	215,630	457,195	282,024	309,724	234,993																				
i) Bahamian Dollars	201,645	230,284	194,501	246,066	282,024	309,724	234,993																				
Treasury Bills (Net)	--	10,000	28,000	13,840	57,300	--	--																				
Loans/Advances	--	25,000	--	25,000	15,000	--	--																				
Government Securities	201,645	195,284	166,501	207,226	209,724	--	--																				
ii) Foreign Currency	3,387	3,387	21,129	211,129	--	--	--																				
Loans	3,387	3,387	21,129	211,129	--	--	--																				
Government Securities	--	--	--	--	--	--	--																				
EXTERNAL BORROWING	5,264	14,705	105,863	56,618	318,259	63,800	54,975																				
Government Securities	--	--	100,000	--	300,000	--	--																				
Loans	5,264	14,705	5,863	56,618	18,259	63,800	54,975																				
OTHER FINANCING [(= decrease)]	(81,746)	65,026	(54,497)	(14,122)	(3,003)	(4,133)	(3,701)																				
Change in Short-term advances	(20,151)	79,395	(80,426)	5,454	144,635	--	--																				
Other	(61,595)	(14,369)	25,929	(19,576)	(147,638)	(4,133)	(3,701)																				
DEBT REPAYMENT	62,104	122,968	83,647	108,218	284,211	80,793	69,964																				
Internal	58,134	93,306	78,389	101,806	251,806	75,000	58,917																				
i) Bahamian Dollars	57,230	91,500	56,583	50,000	90,000	75,000	58,917																				
ii) Foreign Currency	904	1,806	21,806	51,806	161,806	--	--																				
External	3,970	29,662	5,258	6,412	32,405	5,793	11,048																				
Cash Balance Change	39,518	(7,614)	(32,503)	(30,163)	26,461	--	--																				
[(= increase)]																											

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 5.1 Central Government: Operations and Financing¹

F U N C T I O N	(B\$'000)				
	2009/10 ^p 3rd Qtr.	2009/10 ^p 4th Qtr.	2010/11 ^p 1st Qtr.	2010/11 ^p 2nd Qtr.	2010/11 ^p 3rd Qtr.
A. REVENUE & GRANTS (i + ii + iii + iv)	322,030	351,659	271,178	307,333	449,579
i) Tax Revenue	288,145	321,613	241,290	270,717	424,382
ii) Non-Tax Revenue	33,879	30,043	29,884	36,616	25,127
iii) Capital Revenue	6	3	4	--	20
iv) Grants	--	--	--	--	50
B. EXPENDITURE (i + ii + iii)	398,870	437,332	375,790	416,936	424,976
i) Current Expenditure	350,758	379,230	330,829	356,221	363,572
ii) Capital Expenditure	33,215	43,140	36,862	46,336	46,675
iii) Net Lending [() = repayment]	14,897	14,962	8,099	14,379	14,729
C. GFS Surplus/(Deficit) (A-B)	(76,840)	(85,673)	(104,612)	(109,603)	24,603
INTERNAL BORROWING	--	117,024	210,000	143,593	--
i) Bahamian Dollars	--	117,024	140,000	143,593	--
Treasury Bills (Net)	--	57,300	--	--	--
Loans/Advances	--	--	40,000	8,600	--
Government Securities	--	59,724	100,000	134,993	--
ii) Foreign Currency	--	--	70,000	--	--
Loans/Advances	--	--	70,000	--	--
Government Securities	--	--	--	--	--
EXTERNAL BORROWING	98	8,010	7,882	16,738	21,247
Government Securities	--	--	--	--	--
Loans	98	8,010	7,882	16,738	21,247
OTHER FINANCING [() = decrease]	69,339	(3,413)	(91,292)	(36,238)	(50,834)
Change in Short-term advances	89,291	40,884	(58,807)	(36,990)	(32,356)
Other	(19,952)	(44,297)	(32,485)	752	(18,478)
DEBT REPAYMENT	17,018	27,606	36,145	22,690	1,161
Internal	16,000	24,903	35,000	19,503	--
i) Bahamian Dollars	16,000	24,000	35,000	18,600	--
ii) Foreign Currency	--	903	--	903	--
External	1,018	2,703	1,145	3,187	1,161
Cash Balance Change [() = increase]	24,420	(8,342)	14,169	8,199	6,144

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹See notes to table

Table 5.2 Central Government: Current Revenue¹

						(B\$'000)	
	2005/06	2006/07	2007/08 ^p	2008/09 ^p	2009/10 ^p	2009/10 ^p	2010/11 ^p
<u>TAX REVENUE *</u>	<u>1,094,065</u>	<u>1,204,535</u>	<u>1,267,349</u>	<u>1,129,878</u>	<u>1,109,027</u>	<u>1,237,047</u>	<u>1,343,482</u>
Property Tax	54,271	79,074	72,500	84,577	91,732	106,307	106,565
Selective Tax on Services	37,435	39,786	46,075	39,540	35,438	43,154	60,700
of which: Gaming Tax	11,084	13,860	13,266	13,332	10,319	15,500	15,500
Hotel Occupancy Tax	26,350	25,927	32,810	26,209	25,120	27,654	45,200
Business and Professional Licence	74,289	78,438	88,462	97,150	102,308	100,203	103,540
of which: Company Fees & Registration	5,402	4,853	6,904	6,147	5,244	7,358	6,170
Int'l Business Companies	14,855	19,758	21,718	19,743	18,571	23,698	19,179
Motor Vehicle Tax	20,156	20,441	23,291	22,684	20,551	24,296	32,871
Departure Tax	76,446	76,881	74,411	70,041	70,452	69,516	92,278
of which: Passenger Ticket Tax	1,209	4,053	1,360	1,480	1,940	1,954	2,348
Taxes on International Trade & Transactions	636,691	664,781	694,171	594,789	566,039	661,504	712,390
Import Tax	487,910	507,415	529,714	379,498	348,483	461,123	480,140
Stamp Tax from Imports	134,562	143,185	149,781	15,374	15,110	15,127	14,489
Excise Tax	--	--	--	187,171	188,431	189,188	207,954
Export Tax	14,166	14,011	14,669	12,738	13,997	11,182	24,207
Stamp Tax from Exports	53	53	7	8	18	11	89
All Other Stamp Tax	161,738	227,855	258,184	194,398	162,228	210,101	219,882
Other Tax	15,229	22,149	18,802	21,606	49,357	21,968	15,257
<u>NON-TAX REVENUE</u>	<u>126,318</u>	<u>133,611</u>	<u>156,705</u>	<u>194,229</u>	<u>193,453</u>	<u>140,796</u>	<u>136,777</u>
Income	42,029	53,041	46,783	92,450	105,732	44,830	37,229
Public Enterprises	6,718	2,511	233	1,156	1,984	--	740
Other Sources	35,311	50,529	46,550	91,294	103,749	44,830	36,489
Fines, Forfeits & Admin. Fees	82,510	80,114	105,989	100,815	87,307	95,261	98,588
Sales of Government Property	1,727	389	3,891	933	352	705	960
Other	52	67	42	31	64	--	--
<u>CAPITAL REVENUE</u>	<u>70</u>	<u>26</u>	<u>54</u>	<u>111</u>	<u>--</u>	<u>10,000</u>	<u>25,000</u>
<u>GRANTS</u>	<u>1,000</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>12,203</u>	<u>11,900</u>
<u>TOTAL REVENUE & GRANTS*</u>	<u>1,221,453</u>	<u>1,338,171</u>	<u>1,424,108</u>	<u>1,324,218</u>	<u>1,302,480</u>	<u>1,400,046</u>	<u>1,517,159</u>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	(17,810)	4,870	8,547	(5,092)	(10,922)	1	1

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 5.2 Central Government: Current Revenue¹

F U N C T I O N	(B\$'000)				
	2009/10 ^p 3rd Qtr.	2009/10 ^p 4th Qtr.	2010/11 ^p 1st Qtr.	2010/11 ^p 2nd Qtr.	2010/11 ^p 3rd Qtr.
<u>TAX REVENUE*</u>	<u>288,145</u>	<u>321,613</u>	<u>241,290</u>	<u>270,717</u>	<u>424,382</u>
Property Tax	30,998	12,749	10,352	32,537	31,434
Selective Tax on Services	8,840	13,991	10,562	7,621	21,954
<i>of which: Gaming Tax</i>	1,348	5,801	1,145	1,199	11,977
<i>Hotel Occupancy Tax</i>	7,491	8,190	9,417	6,422	9,977
Business and Professional Licence	50,761	35,995	6,608	6,403	51,438
<i>of which: Company Fees & Registration</i>	2,300	1,218	630	964	2,674
<i>Int'l Business Companies</i>	11,187	4,083	997	2,021	11,485
Motor Vehicle Tax	6,128	6,455	4,626	5,537	8,160
Departure Tax	15,133	26,839	22,142	17,593	29,865
<i>of which: Passenger Ticket Tax</i>	233	556	197	156	134
Taxes on International Trade & Transactions	138,153	151,498	142,566	151,682	135,832
<i>Import Tax</i>	84,183	89,789	86,100	97,797	78,324
<i>Stamp Tax from Imports</i>	3,739	4,708	2,691	4,717	3,766
<i>Excise Tax</i>	47,277	53,143	50,290	47,247	50,358
<i>Export Tax</i>	2,952	3,846	3,484	1,920	3,382
<i>Stamp Duty on Exports</i>	2	12	1	1	2
All Other Stamp Tax	26,925	57,889	23,629	37,789	140,956
Other Tax	11,789	4,014	21,323	11,994	12,077
<u>NON-TAX REVENUE</u>	<u>33,879</u>	<u>30,043</u>	<u>29,884</u>	<u>36,616</u>	<u>25,127</u>
Income	12,786	5,509	7,543	14,080	2,439
Public Enterprises	161	482	342	1,048	448
Other Sources	12,625	5,027	7,202	13,032	1,991
Fines, Forfeits & Admin. Fees	20,989	24,429	22,232	22,376	22,316
Sales of Government Property	78	87	96	156	355
Other	26	18	13	4	16
<u>CAPITAL REVENUE</u>	<u>6</u>	<u>3</u>	<u>4</u>	<u>--</u>	<u>20</u>
<u>GRANTS</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>50</u>
<u>TOTAL REVENUE & GRANTS*</u>	<u>322,030</u>	<u>351,659</u>	<u>271,178</u>	<u>307,333</u>	<u>449,579</u>
*Excludes Refunds in Respect of Incentive Acts and Other Refunds	581	(12,184)	517	439	7,333

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.3 Central Government: Expenditure by Economic Classification¹

	(B\$'000)					
	2005/06	2006/07	2007/08 ^p	2008/09 ^p	2009/10 ^p	BUDGET 2009/10 ^p 2010/11 ^p
CURRENT EXPENDITURE	<u>1,149,465</u>	<u>1,285,692</u>	<u>1,344,028</u>	<u>1,422,674</u>	<u>1,395,892</u>	<u>1,430,454</u> 1,467,170
Consumption	727,643	806,935	840,718	895,334	844,801	880,927 879,808
Purchases of Goods & Services	233,652	270,412	288,707	322,233	264,567	301,123 305,815
Personal Emoluments	493,991	536,523	552,010	573,101	580,235	579,804 573,993
Transfer Payments (1+2)	421,822	478,757	503,310	527,340	551,090	549,527 587,362
1. Interest Payments	<u>116,930</u>	<u>127,165</u>	<u>143,126</u>	<u>154,224</u>	<u>178,462</u>	<u>176,620</u> 208,364
Internal	98,771	108,786	126,183	130,027	142,394	152,404 151,637
i) Bahamian Dollars	98,761	108,532	125,672	129,591	140,288	152,404 151,637
ii) Foreign Currency	10	254	511	436	2,106	-- --
External	18,159	18,379	16,943	24,197	36,069	24,216 56,727
2. Subsidies & Other Transfers	<u>304,892</u>	<u>351,592</u>	<u>360,184</u>	<u>373,116</u>	<u>372,628</u>	<u>372,907</u> 378,998
Subsidies	162,997	187,197	194,667	204,938	207,867	207,143 202,575
Transfers to Nonfinancial Public Enterprises	14,432	14,568	14,131	15,199	12,505	13,437 13,847
Transfers to Public Corporations	3,086	6,340	7,192	4,117	5,091	1,500 2,705
Transfers to Households	74,318	82,618	91,012	92,664	98,029	94,953 110,302
Transfers to Non-Profit Institutions	43,088	52,801	42,552	45,747	40,173	45,546 38,000
Transfers Abroad	6,971	8,068	10,630	10,451	8,962	10,327 11,568
CAPITAL EXPENDITURE	<u>123,454</u>	<u>166,225</u>	<u>176,778</u>	<u>139,777</u>	<u>156,757</u>	<u>208,850</u> 227,579
Capital Formation	80,832	109,234	115,216	110,913	143,398	180,860 184,012
Acquisition of Assets	39,385	51,927	56,495	26,588	9,299	19,993 40,679
Land	14,446	14,382	16,747	8,325	4,630	9,000 17,723
Equities	678	1,000	1,000	--	--	2,000 1,800
Other	24,261	36,546	38,748	18,262	4,670	8,993 11,156
Transfers to Non-Financial Public Enterprises	3,237	5,064	5,067	2,276	760	4,696 1,788
Transfers to Public Corporations	--	--	--	--	3,300	3,300 1,100
TOTAL EXPENDITURE	<u>1,272,919</u>	<u>1,451,917</u>	<u>1,520,806</u>	<u>1,562,451</u>	<u>1,552,649</u>	<u>1,639,304</u> 1,694,749

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.3 Central Government: Expenditure by Economic Classification¹

F U N C T I O N	(B\$'000)				
	2009/10 ^P 3rd Qtr.	2009/10 ^P 4th Qtr.	2010/11 ^P 1st Qtr.	2010/11 ^P 2nd Qtr.	2010/11 ^P 3rd Qtr.
<u>CURRENT EXPENDITURE</u>					
Consumption	350,758	379,230	330,829	356,221	363,572
Purchases of Goods & Services	208,063	235,687	194,543	212,193	218,996
Personal Emoluments	63,295	86,393	55,607	72,488	83,060
Transfer Payments (1+2)	144,768	149,294	138,936	139,705	135,936
	142,694	143,543	136,286	144,029	144,576
1. <u>Interest Payments</u>					
Internal	44,636	50,205	44,013	52,418	46,536
i) Bahamian Dollars	44,054	27,635	43,440	29,761	45,784
ii) Foreign Currency	44,054	27,621	43,440	29,103	45,784
External	--	14	--	658	--
	583	22,570	573	22,657	752
2. <u>Subsidies & Other Transfers</u>					
Subsidies	98,058	93,338	92,273	91,611	98,040
Transfers to Nonfinancial Public Enterprises	51,542	53,243	50,418	50,417	50,420
Transfers to Public Corporations	2,722	3,746	3,806	2,931	3,592
Transfers to Households	462	2,134	720	1,150	332
Transfers to Non-Profit Institutions	30,059	22,659	25,845	25,343	27,370
Transfers Abroad	9,646	9,321	10,344	8,020	12,649
	3,626	2,235	1,140	3,750	3,677
<u>CAPITAL EXPENDITURE</u>					
Capital Formation	33,215	43,140	36,862	46,336	46,675
Acquisition of Assets	30,146	38,291	26,164	39,899	41,995
Land	2,280	3,945	10,115	5,846	3,898
Equities	1,057	2,212	8,940	1,945	627
Other	--	--	625	2,876	2,286
	1,223	1,733	551	1,025	985
Transfers to Nonfinancial Public Enterprises	239	355	33	41	232
Transfers to Public Corporations	550	550	550	550	550
<u>TOTAL EXPENDITURE</u>	383,973	422,370	367,691	402,557	410,247

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

F U N C T I O N	2005/06	2006/07	2007/08 ^p	2008/09 ^p	2009/10 ^p	BUDGET	
						2009/10 ^p	2010/11 ^p
							(B\$'000)
1. GENERAL PUBLIC SERVICE	376,625	405,932	420,545	428,516	400,018	410,073	428,981
i) General Administration	228,838	233,846	241,307	245,722	229,835	237,182	257,930
ii) Public Order & Safety	147,787	172,086	179,237	182,794	170,183	172,891	171,051
2. DEFENSE	38,665	44,540	50,213	49,100	45,577	45,679	48,902
3. EDUCATION	231,455	290,476	304,401	291,953	275,616	284,882	275,595
4. HEALTH	198,154	253,796	257,760	267,192	267,223	277,668	262,547
5. SOCIAL BENEFITS & SERVICES	67,163	78,883	97,665	113,837	114,212	105,331	125,354
i) General Admin. Reg. Research	15,361	17,595	18,473	30,495	28,048	26,399	27,326
ii) Old Age, Disability & Services	39,498	46,243	54,349	53,932	60,794	54,355	57,909
iii) Other Public Assistance	11,748	14,555	24,836	29,411	25,367	24,557	40,089
iv) Collective Social Services	556	490	7	--	2	20	30
6. HOUSING	8,917	5,905	11,814	6,775	4,408	5,441	3,987
7. OTHER COMMUNITY & SOCIAL SERVICES	9,971	16,584	15,888	18,357	22,167	26,818	20,571
8. ECONOMIC SERVICES	225,040	225,184	216,493	229,925	244,967	306,792	320,447
i) Agriculture & Fisheries	13,978	14,359	14,989	16,153	15,101	19,794	17,677
ii) Land Survey & Meteorological	3,947	4,300	5,428	5,464	4,564	5,336	4,962
iii) Transportation	40,010	40,242	22,189	17,526	19,923	20,288	24,107
a) Central Ministry	--	9,612	--	--	--	--	--
b) Road Transportation Division	5,327	5,418	5,572	5,573	5,118	5,336	5,079
c) Air Transportation	32,507	22,544	13,554	11,257	14,386	14,101	13,659
d) Water Transportation	2,176	2,667	3,062	599	419	--	5,368
iv) Post Office	4,719	4,132	3,580	3,881	2,762	4,149	2,864
v) Labour Employment Services	20,857	4,181	3,341	5,916	8,337	2,587	9,450
vi) Communications	--	214	428	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Tourism	74,363	80,184	86,883	84,784	60,318	79,405	77,189
ix) Public Works & Water Supply	66,675	77,786	79,869	93,746	133,963	175,233	184,197
x) Other	--	--	--	--	--	--	--
9. UNALLOCABLE	116,930	127,165	143,126	154,224	178,462	176,620	208,364
i) Public Debt (Interest)	116,930	127,165	143,126	154,224	178,462	176,620	208,364
1. Internal	98,771	108,786	126,183	130,027	142,394	152,404	151,637
a) Bahamian Dollar	98,761	108,532	125,672	129,591	140,288	152,404	151,637
b) Foreign Currency	10	254	511	436	2,106	--	--
2. External	18,159	18,379	16,943	24,197	36,069	24,216	56,727
ii) Other	--	--	--	--	--	--	--
TOTAL EXPENDITURE	1,272,919	1,451,917	1,520,806	1,562,451	1,552,648	1,639,304	1,694,749

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

FUNCTION	(B\$'000)				
	2009/10 ^p 3rd Qtr.	2009/10 ^p 4th Qtr.	2010/11 ^p 1st Qtr.	2010/11 ^p 2nd Qtr.	2010/11 ^p 3rd Qtr.
1. GENERAL PUBLIC SERVICE	<u>97,063</u>	<u>118,963</u>	<u>97,855</u>	<u>99,554</u>	<u>108,725</u>
i) General Administration	55,038	73,069	57,229	57,793	66,833
ii) Public Order & Safety	42,025	45,894	40,626	41,761	41,893
2. DEFENSE	11,186	13,095	10,514	10,909	11,865
3. EDUCATION	67,750	70,280	64,602	65,905	63,092
4. HEALTH	67,448	68,368	62,326	64,288	62,954
5. SOCIAL BENEFITS & SERVICES	<u>32,840</u>	<u>28,928</u>	<u>25,466</u>	<u>32,051</u>	<u>31,012</u>
i) General Admin. Reg. Research	7,442	7,687	5,401	7,623	9,161
ii) Old Age, Disability & Services	17,846	15,840	14,585	15,016	15,256
iii) Other Public Assistance	7,552	5,399	5,481	9,412	6,595
iv) Collective Social Services	--	--	--	--	--
6. HOUSING	1,210	1,508	769	1,172	1,009
7. OTHER COMMUNITY & SOCIAL SERVICES	4,686	4,315	5,604	4,432	4,915
8. ECONOMIC SERVICES	<u>57,155</u>	<u>66,707</u>	<u>56,542</u>	<u>71,827</u>	<u>80,139</u>
i) Agriculture & Fisheries	3,937	4,215	3,399	3,104	3,745
ii) Land Survey & Meteorological	1,168	1,199	996	1,002	1,125
iii) Transportation	4,579	5,415	4,401	4,330	5,116
a) Road Transportation Division	1,400	1,277	1,242	1,337	1,381
b) Air Transportation	3,008	3,976	3,159	2,993	3,699
c) Water Transportation	171	162	0	0	36
iv) Post Office	358	923	1,256	556	659
v) Labour Employment Services	1,940	2,277	1,962	1,965	2,027
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	14,649	24,838	13,308	14,681	17,430
ix) Public Works & Water Supply	30,525	27,840	31,221	46,190	50,037
x) Other	--	--	--	--	--
9. UNALLOCABLE	<u>44,636</u>	<u>50,205</u>	<u>44,013</u>	<u>52,418</u>	<u>46,536</u>
i) Public Debt (Interest)	44,636	50,205	44,013	52,418	46,536
1. Internal	44,054	27,635	43,440	29,761	45,784
a) Bahamian Dollar	44,054	27,621	43,440	29,103	45,784
b) Foreign Currency	--	--	--	658	--
2. External	583	22,570	573	22,657	752
ii) Other	--	--	--	--	--
TOTAL EXPENDITURE	383,973	422,370	367,691	402,557	410,247

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

F U N C T I O N	2005/06	2006/07	2007/08 ^p	2008/09 ^p	2009/10 ^p	BUDGET	
						2009/10 ^p	2010/11 ^p
							(B\$'000)
1. GENERAL PUBLIC SERVICE	<u>352,526</u>	<u>375,911</u>	<u>379,646</u>	<u>396,859</u>	<u>378,356</u>	<u>391,440</u>	<u>374,743</u>
i) General Administration	212,769	214,146	214,146	221,246	210,452	220,611	205,305
ii) Public Order & Safety	139,757	158,725	165,500	175,613	167,904	170,829	169,438
2. DEFENSE	34,333	37,701	42,493	46,551	44,313	44,220	46,787
3. EDUCATION	206,202	246,746	263,434	263,337	257,198	264,666	256,305
4. HEALTH	185,011	235,063	242,189	260,810	263,250	265,258	257,730
5. SOCIAL BENEFITS & SERVICES	<u>67,163</u>	<u>78,883</u>	<u>97,665</u>	<u>113,837</u>	<u>114,226</u>	<u>105,331</u>	<u>125,354</u>
i) General Admin. Reg. Research	15,361	17,595	18,473	30,495	28,048	26,399	27,326
ii) Old Age, Disability & Services	39,498	46,243	54,349	53,932	60,813	54,355	57,909
iii) Other Public Assistance	11,748	14,555	24,836	29,411	25,363	24,557	40,089
iv) Collective Social Services	556	490	7	--	2	20	30
6. HOUSING	6,186	3,441	4,912	3,923	2,781	3,521	2,887
7. OTHER COMMUNITY & SOCIAL SERVICES	9,971	16,584	15,888	18,357	19,515	22,698	19,183
8. ECONOMIC SERVICES	<u>171,144</u>	<u>163,984</u>	<u>154,461</u>	<u>164,774</u>	<u>137,791</u>	<u>156,700</u>	<u>175,816</u>
i) Agriculture & Fisheries	12,150	12,621	13,217	13,310	13,475	15,311	14,843
ii) Land Survey & Meteorological	3,947	4,300	5,428	5,464	4,564	5,336	4,962
iii) Transportation	36,862	35,522	17,123	17,526	15,864	15,591	22,319
a) Central Ministry	--	9,612	--	--	--	--	--
b) Road Transportation Division	5,327	5,418	5,572	5,573	5,118	5,336	5,079
c) Air Transportation	30,238	19,448	11,025	11,257	10,507	10,255	11,871
d) Water Transportation	1,297	1,043	525	697	239	--	5,368
iv) Post Office	4,629	3,789	3,580	3,881	2,762	4,149	2,864
v) Labour Employment Services	17,479	3,463	3,341	5,916	8,337	2,587	9,450
vi) Communications	--	214	428	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Tourism	74,363	80,184	86,883	84,784	60,318	79,405	77,189
ix) Public Works & Water Supply	21,714	24,105	24,889	33,892	32,472	34,321	44,188
x) Other	--	--	--	--	--	--	--
9. UNALLOCABLE	<u>116,930</u>	<u>127,165</u>	<u>143,126</u>	<u>154,224</u>	<u>178,462</u>	<u>176,620</u>	<u>208,364</u>
i) Public Debt (Interest)	116,930	127,165	143,126	154,224	178,462	176,620	208,364
1. Internal	98,771	108,786	126,183	130,027	142,394	152,404	151,637
a) Bahamian Dollar	98,761	108,532	125,672	129,591	140,288	152,404	151,637
b) Foreign Currency	10	254	511	436	2,106	--	--
2. External	18,159	18,379	16,943	24,197	36,069	24,216	56,727
ii) Other	--	--	--	--	--	--	--
CURRENT EXPENDITURE	1,149,465	1,285,692	1,344,028	1,422,674	1,395,892	1,430,454	1,467,170

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

(B\$'000)

F U N C T I O N	2009/10 ^p 3rd Qtr.	2009/10 ^p 4th Qtr.	2010/11 ^p 1st Qtr.	2010/11 ^p 2nd Qtr.	2010/11 ^p 3rd Qtr.
1. GENERAL PUBLIC SERVICE	<u>94,251</u>	<u>104,683</u>	<u>86,435</u>	<u>93,006</u>	<u>104,630</u>
i) General Administration	52,899	59,583	45,923	51,664	63,097
ii) Public Order & Safety	41,352	45,100	40,512	41,341	41,534
2. DEFENSE	10,939	12,410	10,476	10,730	11,691
3. EDUCATION	64,749	65,267	62,014	62,586	61,688
4. HEALTH	64,884	67,197	62,250	64,124	62,798
5. SOCIAL BENEFITS & SERVICES	<u>32,840</u>	<u>28,928</u>	<u>25,466</u>	<u>32,051</u>	<u>31,012</u>
i) General Admin. Res. Research	7,442	7,687	5,401	7,623	9,161
ii) Old Age, Disability & Services	17,846	15,840	14,585	15,016	15,256
iii) Other Public Assistance	7,552	5,399	5,481	9,412	6,595
iv) Collective Social Services	--	2	--	--	--
6. HOUSING	740	863	621	620	632
7. OTHER COMMUNITY & SOCIAL SERVICES	4,311	3,749	5,604	4,101	4,652
8. ECONOMIC SERVICES	<u>33,407</u>	<u>45,927</u>	<u>33,949</u>	<u>36,584</u>	<u>39,933</u>
i) Agriculture & Fisheries	3,356	3,786	3,375	2,929	3,251
ii) Land Survey & Meteorological	1,168	1,199	996	1,002	1,125
iii) Transportation	3,790	4,510	3,818	3,739	4,334
a) Road Transportation Division	1,400	1,277	1,242	1,337	1,381
b) Air Transportation	2,303	3,147	2,576	2,402	2,917
c) Water Transportation	87	86	--	--	36
iv) Post Office	358	923	1,256	556	659
v) Labour Employment Services	1,940	2,277	1,962	1,965	2,027
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	14,649	24,838	13,308	14,681	17,430
ix) Public Works & Water Supply	8,147	8,394	9,235	11,713	11,107
x) Other	--	--	--	--	--
9. UNALLOCABLE	<u>44,636</u>	<u>50,205</u>	<u>44,013</u>	<u>52,418</u>	<u>46,536</u>
i) Public Debt (Interest)	44,636	50,205	44,013	52,418	46,536
1. Internal	44,054	27,635	43,440	29,761	45,784
a) Bahamian Dollar	44,054	27,621	43,440	29,103	45,784
b) Foreign Currency	--	14	--	658	--
2. External	583	22,570	573	22,657	752
ii) Other	--	--	--	--	--
CURRENT EXPENDITURE	350,758	379,230	330,829	356,221	363,572

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

FUNCTION	2005/06	2006/07	2007/08 ^p	2008/09 ^p	2009/10 ^p	BUDGET	
						2009/10 ^p	2010/11 ^p
1. GENERAL PUBLIC SERVICE	24,099	30,021	40,899	31,657	21,647	18,633	54,238
i) General Administration	16,069	16,660	27,161	24,476	19,381	16,571	52,625
ii) Public Order & Safety	8,030	13,361	13,737	7,181	2,265	2,062	1,613
2. DEFENSE	4,332	6,839	7,720	2,549	1,264	1,459	2,115
3. EDUCATION	25,253	43,730	40,967	28,616	18,418	20,216	19,290
4. HEALTH	13,143	18,733	15,571	6,382	3,973	12,410	4,817
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--	--	--
6. HOUSING	2,731	2,464	6,902	2,853	1,626	1,920	1,100
7. OTHER COMMUNITY & SOCIAL SERVICES	--	--	--	--	2,652	4,120	1,388
8. ECONOMIC SERVICES	53,896	61,200	61,818	65,151	107,176	150,092	144,631
i) Agriculture & Fisheries	1,828	1,738	1,772	2,842	1,626	4,483	2,834
ii) Land Survey & Meteorological	491	--	--	--	--	--	--
iii) Transportation	3,148	4,720	5,066	2,276	4,060	4,697	1,788
a) Central Ministry	--	--	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--	--	--
c) Air Transportation	2,269	3,096	2,529	1,879	3,879	3,846	1,788
d) Water Transportation	879	1,624	2,537	397	180	850	--
iv) Post Office	90	343	--	--	--	--	--
v) Labour Employment Services	3,378	718	--	178	--	--	--
vi) Communications	--	--	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--	--	--
viii) Tourism	--	--	--	--	--	--	--
ix) Public Works & Water Supply	44,961	53,681	54,980	59,854	101,491	140,912	140,009
x) Other	--	--	--	--	--	--	--
9. UNALLOCABLE	--	--	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--	--	--
1. Internal	--	--	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--	--	--
2. External	--	--	--	--	--	--	--
ii) Other	--	--	--	--	--	--	--
CAPITAL EXPENDITURE	123,454	166,225	176,778	139,777	166,757	208,850	227,579

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

FUNCTION	(B\$'000)					
	2009/10 ^p 3rd Qtr.	2009/10 ^p 4th Qtr.	2010/11 ^p 1st Qtr.	2010/11 ^p 2nd Qtr.	2010/11 ^p 3rd Qtr.	
1. GENERAL PUBLIC SERVICE	2,812	14,280	11,420	6,548	4,095	
i) General Administration	2,139	13,486	11,306	6,129	3,736	
ii) Public Order & Safety	672	794	114	420	359	
2. DEFENSE	247	685	39	179	174	
3. EDUCATION	3,000	5,013	2,588	3,319	1,404	
4. HEALTH	2,563	1,171	76	164	156	
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--	
i) General Admin. Reg. Research	--	--	--	--	--	
ii) Old Age, Disability & Services	--	--	--	--	--	
iii) Other Public Assistance	--	--	--	--	--	
iv) Collective Social Services	--	--	--	--	--	
6. HOUSING	469	645	148	552	377	
7. OTHER COMMUNITY & SOCIAL SERVICES	374	566	--	331	263	
8. ECONOMIC SERVICES	23,749	20,780	22,593	35,243	40,206	
i) Agriculture & Fisheries	581	429	24	175	494	
ii) Land Survey & Meteorological	--	--	--	--	--	
iii) Transportation	789	905	583	591	782	
a) Road Transportation Division	--	--	--	--	--	
b) Air Transportation	705	829	583	591	782	
c) Water Transportation	84	76	--	--	--	
iv) Post Office	--	--	--	--	--	
v) Labour Employment Services	--	--	--	--	--	
vi) Communications	--	--	--	--	--	
vii) Hotel Affairs & Services	--	--	--	--	--	
viii) Tourism	--	--	--	--	--	
ix) Public Works & Water Supply	22,379	19,446	21,986	34,477	38,930	
x) Other	--	--	--	--	--	
9. UNALLOCABLE	--	--	--	--	--	
i) Public Debt (Interest)	--	--	--	--	--	
1. Internal	--	--	--	--	--	
a) Bahamian Dollar	--	--	--	--	--	
b) Foreign Currency	--	--	--	--	--	
2. External	--	--	--	--	--	
ii) Other	--	--	--	--	--	
CAPITAL EXPENDITURE	33,215	43,140	36,862	46,336	46,675	

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 6.1 Central Government: National Debt

	2006p	2007p	2008p	2009p	2010p
(B\$'000)					
EXTERNAL DEBT BY INSTRUMENT					
Government Securities	225,000	200,000	300,000	600,000	600,000
Loans	64,186	72,973	83,593	103,138	127,803
<u>Total External Debt</u>	<u>289,186</u>	<u>272,973</u>	<u>383,593</u>	<u>703,138</u>	<u>727,803</u>
EXTERNAL DEBT BY HOLDER					
Commercial Banks	--	--	--	--	--
Bilateral Financial Institutions	--	4,184	4,184	4,184	4,184
International Financial Institutions	64,186	68,789	79,409	98,954	123,619
Private Capital Markets	225,000	200,000	300,000	600,000	600,000
<u>Total External Debt</u>	<u>289,186</u>	<u>272,973</u>	<u>383,593</u>	<u>703,138</u>	<u>727,803</u>
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	4,966	23,160	3,612	1,806	70,000
Government Securities	--	--	--	--	--
Loans	4,966	23,160	3,612	1,806	70,000
Bahamian Dollars	2,092,111	2,339,896	2,379,396	2,615,462	2,922,480
Advances	61,988	71,988	71,988	96,988	111,988
Treasury Bills	192,469	230,469	230,469	244,309	301,609
Government Securities	1,829,908	2,031,693	2,071,693	2,268,919	2,503,637
Loans	7,746	5,746	5,246	5,246	5,246
<u>Total Internal Debt</u>	<u>2,097,077</u>	<u>2,363,056</u>	<u>2,383,008</u>	<u>2,617,268</u>	<u>2,992,480</u>
INTERNAL DEBT BY HOLDER					
Foreign Currency	4,966	23,160	3,612	1,806	70,000
Commercial Banks	4,966	23,160	3,612	1,806	70,000
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	2,092,111	2,339,896	2,379,396	2,615,462	2,922,480
The Central Bank	190,824	348,842	202,993	201,509	274,275
Commercial Banks	450,474	520,904	691,739	886,358	1,066,784
Other Local Financial Institutions	5,271	3,032	2,932	4,167	6,097
Public Corporations	764,486	729,259	720,783	722,999	702,541
Other	681,056	737,859	760,949	800,429	872,783
<u>Total Internal Debt</u>	<u>2,097,077</u>	<u>2,363,056</u>	<u>2,383,008</u>	<u>2,617,268</u>	<u>2,992,480</u>
<u>Total Foreign Currency Debt*</u>	<u>294,152</u>	<u>296,133</u>	<u>387,205</u>	<u>704,944</u>	<u>797,803</u>
<u>TOTAL DIRECT CHARGE</u>	<u>2,386,263</u>	<u>2,636,029</u>	<u>2,766,601</u>	<u>3,320,406</u>	<u>3,720,283</u>
CONTINGENT LIABILITIES					
Bahamas Development Bank	45,981	52,879	56,753	57,066	54,998
Bahamas Electricity Corporation	102,209	87,637	76,213	214,933	206,668
Bahamas Water & Sewerage Corporation	22,167	20,241	18,282	16,425	14,416
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	19,491	10,753	5,323	1,036	--
Bahamas Mortgage Corporation	160,500	151,900	159,700	156,300	139,300
Educational Guarantee Fund	10,796	8,197	7,821	7,437	7,147
Education Loan Authority	47,900	50,900	60,400	67,000	67,000
Airport Authority	39,841	--	10,000	8,800	6,600
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<u>Total Contingent Liabilities</u>	<u>500,885</u>	<u>434,507</u>	<u>446,492</u>	<u>580,997</u>	<u>548,129</u>
<u>TOTAL NATIONAL DEBT</u>	<u>2,887,148</u>	<u>3,070,536</u>	<u>3,213,093</u>	<u>3,901,403</u>	<u>4,268,412</u>

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.1 Central Government: National Debt

	2010p 1st Qtr.	2010p 2nd Qtr.	2010p 3rd Qtr.	2010p 4th Qtr.	2011p 1st Qtr.
<u>EXTERNAL DEBT BY INSTRUMENT</u>					
Government Securities	600,000	600,000	600,000	600,000	600,000
Loans	102,218	107,525	114,262	127,803	147,889
Total External Debt	<u>702,218</u>	<u>707,525</u>	<u>714,262</u>	<u>727,803</u>	<u>747,889</u>
<u>EXTERNAL DEBT BY HOLDER</u>					
Commercial Banks	--	--	--	--	--
Bilateral Financial Institutions	4,184	4,184	4,184	4,184	19,872
International Financial Institutions	98,034	103,341	110,078	123,619	128,017
Private Capital Markets	600,000	600,000	600,000	600,000	600,000
Total External Debt	<u>702,218</u>	<u>707,525</u>	<u>714,262</u>	<u>727,803</u>	<u>747,889</u>
<u>INTERNAL DEBT BY INSTRUMENT</u>					
Foreign Currency	<u>1,806</u>	<u>903</u>	<u>70,903</u>	<u>70,000</u>	<u>70,000</u>
Government Securities	--	--	--	--	--
Loans	1,806	903	70,903	70,000	70,000
Bahamian Dollars	<u>2,599,462</u>	<u>2,692,486</u>	<u>2,797,487</u>	<u>2,922,480</u>	<u>2,922,480</u>
Advances	96,988	96,988	111,988	111,988	111,988
Treasury Bills	244,309	301,609	301,609	301,609	301,609
Government Securities	2,252,919	2,288,644	2,378,644	2,503,637	2,503,637
Loans	5,246	5,246	5,246	5,246	5,246
Total Internal Debt	<u>2,601,268</u>	<u>2,693,389</u>	<u>2,868,390</u>	<u>2,992,480</u>	<u>2,992,480</u>
<u>INTERNAL DEBT BY HOLDER</u>					
Foreign Currency	<u>1,806</u>	<u>903</u>	<u>70,903</u>	<u>70,000</u>	<u>70,000</u>
Commercial Banks	1,806	903	70,903	70,000	70,000
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	<u>2,599,462</u>	<u>2,692,486</u>	<u>2,797,487</u>	<u>2,922,480</u>	<u>2,922,480</u>
The Central Bank	189,706	200,459	259,442	274,275	261,669
Commercial Banks	891,843	978,313	984,931	1,066,784	1,067,815
Other Local Financial Institutions	5,867	5,782	6,097	6,997	6,996
Public Corporations	713,481	703,968	704,043	702,541	707,590
Other	798,565	803,964	842,974	871,883	878,410
Total Internal Debt	<u>2,601,268</u>	<u>2,693,389</u>	<u>2,868,390</u>	<u>2,992,480</u>	<u>2,992,480</u>
Total Foreign Currency Debt*	<u>704,024</u>	<u>708,428</u>	<u>785,165</u>	<u>797,803</u>	<u>817,889</u>
TOTAL DIRECT CHARGE	<u>3,303,486</u>	<u>3,400,914</u>	<u>3,582,652</u>	<u>3,720,283</u>	<u>3,740,369</u>
<u>CONTINGENT LIABILITIES</u>					
Bahamas Development Bank	56,418	56,030	56,014	54,998	54,593
Bahamas Electricity Corporation	213,351	210,808	209,226	206,668	205,086
Bahamas Water & Sewerage Corporation	16,052	15,425	15,052	14,416	14,044
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	1,036	518	518	--	--
Bahamas Mortgage Corporation	151,800	147,700	142,200	139,300	134,600
Educational Guarantee Fund	7,338	7,284	7,234	7,147	7,116
Education Loan Authority	67,000	67,000	67,000	67,000	67,000
Airport Authority	8,250	7,700	7,150	6,600	6,050
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Total Contingent Liabilities	<u>573,245</u>	<u>564,465</u>	<u>556,394</u>	<u>548,129</u>	<u>540,489</u>
TOTAL NATIONAL DEBT	<u>3,876,731</u>	<u>3,965,379</u>	<u>4,139,046</u>	<u>4,268,412</u>	<u>4,280,858</u>

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.2 Central Government: Treasury Bills¹

Period	AT TENDER		HOLDINGS (End of Period)					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
2001	256,001	484,000	3.01	99,600	64,000	5,000	--	168,600
2002	670,500	605,000	2.26	72,400	39,000	68,000	--	179,400
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400
2004	1,340,000	574,300	0.32	--	26,679	152,721	--	179,400
2005	1,456,807	690,807	0.35	--	66,100	126,369	--	192,469
2006	1,053,307	670,876	3.00	52,469	10,000	130,000	--	192,469
2007	509,000	723,876	3.04	144,469	51,000	35,000	--	230,469
2008	1,196,100	1,481,283	2.92	6,369	180,698	43,402	--	230,469
2009	2,025,059	1,540,483	2.81	--	214,709	29,600	--	244,309
2010	2,636,299	1,576,463	2.44	--	294,593	7,016	--	301,609
2009								
QTR. I	186,700	197,469	2.66	28,840	194,530	20,939	--	244,309
QTR. II	283,484	239,309	2.99	--	173,309	71,000	--	244,309
QTR. III	424,300	211,309	2.37	52,489	162,220	29,600	--	244,309
QTR. IV	236,091	244,309	2.81	--	214,709	29,600	--	244,309
2010								
Jan.	81,841	84,100	2.40	--	220,309	24,000	--	244,309
Feb.	101,300	71,000	2.39	--	220,309	24,000	--	244,309
Mar.	94,650	56,209	2.39	--	219,071	25,238	--	244,309
Apr.	140,000	84,100	2.35	4,000	215,071	25,238	--	244,309
May	119,000	71,000	2.33	40,000	225,388	18,921	--	284,309
Jun.	127,150	56,209	2.77	7,300	268,625	25,684	--	301,609
Jul.	144,400	84,100	2.21	22,300	263,625	15,684	--	301,609
Aug.	141,500	81,000	2.18	22,300	264,913	14,396	--	301,609
Sep.	156,509	76,209	2.04	22,300	264,913	14,396	--	301,609
Oct.	153,400	84,100	1.92	14,396	283,248	3,965	--	301,609
Nov.	150,500	88,300	1.90	--	294,593	7,016	--	301,609
Dec.	119,700	76,209	2.44	--	294,593	7,016	--	301,609
2011								
Jan.	148,100	84,100	1.92	--	294,558	7,051	--	301,609
Feb.	155,300	88,300	1.82	--	294,558	7,051	--	301,609
Mar.	147,709	76,209	1.66	--	295,609	6,000	--	301,609

SOURCE: The Central Bank of The Bahamas

¹See notes to table

Table 6.3 Central Government: Long-term Securities¹

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other		TOTAL
						Local Financial Institutions	Other	
2001	192,015	557,309	34,009	312,295	125,877	3,128	51,500	1,276,133
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099
2003	289,360	541,612	43,782	366,085	142,977	3,127	225,000	1,611,943
2004	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633
2005	440,728	636,723	72,695	387,039	126,997	4,811	225,000	1,893,993
2006	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908
2007	599,417	694,259	132,385	464,158	138,442	3,032	200,000	2,231,693
2008	675,092	677,381	124,636	505,795	85,857	2,932	300,000	2,371,693
2009	705,399	693,399	104,521	666,403	95,030	4,167	600,000	2,868,919
2010	745,790	695,525	162,288	766,945	126,094	6,996	600,000	3,103,637
2009								
QTR. I	686,112	685,381	120,726	583,011	99,556	4,133	300,000	2,478,919
QTR. II	675,433	674,928	116,554	590,168	92,203	4,633	300,000	2,453,919
QTR. III	690,684	703,544	120,121	671,741	98,511	4,318	300,000	2,588,919
QTR. IV	705,399	693,399	104,521	666,403	95,030	4,167	600,000	2,868,919
2010								
Jan.	707,493	693,399	98,047	669,133	94,980	5,867	600,000	2,868,919
Feb.	700,948	688,244	94,192	667,439	96,230	5,867	600,000	2,852,919
Mar.	702,334	688,244	92,718	667,526	96,230	5,867	600,000	2,852,919
Apr.	709,156	686,059	96,541	708,476	96,630	5,782	600,000	2,902,644
May	708,311	686,559	96,886	708,476	96,630	5,782	600,000	2,902,644
Jun.	707,334	678,285	96,172	704,442	96,630	5,782	600,000	2,888,644
Jul.	733,357	693,285	125,853	719,486	110,780	5,882	600,000	2,988,643
Aug.	733,328	692,285	125,642	715,513	110,780	6,096	600,000	2,983,644
Sep.	732,194	689,648	125,154	714,772	110,780	6,096	600,000	2,978,644
Nov.	744,495	695,525	134,489	766,945	121,094	6,097	600,000	3,068,644
Dec.	745,790	695,525	162,288	766,945	126,094	6,996	600,000	3,103,637
2011								
Jan.	747,231	695,525	159,841	766,945	127,099	6,996	600,000	3,103,637
Feb.	763,369	701,575	150,594	766,960	114,144	6,995	600,000	3,103,637
Mar.	764,449	701,590	149,682	766,960	113,961	6,995	600,000	3,103,637

SOURCE: The Central Bank of The Bahamas

¹See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity
as at March 31st 2011**

YEAR	AMOUNT (B\$'000)	
	Internal Bonds (BGRS)	External Bonds
2011	70,000	--
2012	57,000	--
2013	80,800	--
2014	81,000	--
2015	125,000	--
2016	103,000	--
2017	117,000	--
2018	100,000	--
2019	118,000	--
2020	101,967	--
2021	125,713	--
2022	130,000	--
2023	131,100	--
2024	129,935	--
2025	130,894	--
2026	109,993	--
2027	105,284	--
2028	110,000	--
2029	105,724	300,000
2030	111,227	--
2031	70,000	--
2032	60,000	--
2033	60,000	200,000
2034	40,000	--
2035	40,000	--
2036	40,000	--
2037	50,000	--
2038	--	100,000
TOTAL	2,503,637	600,000

SOURCE: The Central Bank of The Bahamas

Table 6.5 Public Corporations: Debt Operations

	2006p	2007p	2008p	2009p	2010p
A. EXTERNAL DEBT					(B\$'000)
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>44,826</u>	<u>63,777</u>	<u>59,509</u>	<u>63,539</u>	<u>187,258</u>
Bahamas Electricity Corp.	44,557	38,757	32,848	27,424	21,412
Water and Sewerage Corp.	9,409	7,637	5,813	3,933	1,998
Bahamas Development Bank	22,167	20,241	18,282	16,425	14,416
Bahamasair	12,981	10,879	8,753	7,066	4,998
<u>OTHER EXTERNAL LOANS</u>	<u>269</u>	<u>25,020</u>	<u>26,661</u>	<u>36,115</u>	<u>165,846</u>
Bahamas Electricity Corp.	--	--	--	--	--
Bahamas Telecommunication Corp.	--	9,911	11,886	6,050	1,814
Water and Sewerage Corp.	269	109	--	63	32
Nassau Airport Development Company	--	15,000	14,775	30,002	164,000
B. INTERNAL DEBT	<u>670,068</u>	<u>663,325</u>	<u>807,845</u>	<u>853,290</u>	<u>847,524</u>
<u>I. FOREIGN CURRENCY</u>	<u>297,247</u>	<u>294,458</u>	<u>413,164</u>	<u>421,084</u>	<u>422,520</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>151,849</u>	<u>90,753</u>	<u>85,723</u>	<u>220,836</u>	<u>211,270</u>
Bahamas Electricity Corp.	92,800	80,000	70,400	211,000	204,670
Bahamasair	19,208	10,753	5,323	1,036	--
Airport Authority	39,841	--	10,000	8,800	6,600
<u>OTHER LOANS</u>	<u>145,398</u>	<u>203,705</u>	<u>327,441</u>	<u>200,248</u>	<u>211,250</u>
Bahamas Electricity Corp.	73,177	70,080	207,291	57,000	104,500
Bahamas Telecommunication Corp.	72,221	61,625	49,125	40,750	33,750
Bahamasair	--	--	--	--	--
Hotel Corporation	--	--	--	--	--
Nassau Airport Development Company	--	72,000	71,025	102,498	73,000
II. BAHAMIAN DOLLARS	<u>372,821</u>	<u>368,867</u>	<u>394,681</u>	<u>432,206</u>	<u>425,004</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>293,683</u>	<u>296,800</u>	<u>320,100</u>	<u>325,300</u>	<u>308,300</u>
Water and Sewerage Corp.	--	--	--	--	--
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamas Development Bank	33,000	42,000	48,000	50,000	50,000
Bahamasair	283	--	--	--	--
Bahamas Mortgage Corp.	160,500	151,900	159,700	156,300	139,300
Education Loan Authority	47,900	50,900	60,400	67,000	67,000
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
<u>OTHER LOANS</u>	<u>79,138</u>	<u>72,067</u>	<u>74,581</u>	<u>106,906</u>	<u>116,704</u>
Bahamas Electricity Corp.	70,942	64,256	62,359	48,448	43,503
Bahamas Telecommunication Corp.	--	--	--	--	--
Water and Sewerage Corp.	16	--	--	205	158
Bahamas Development Bank	7,025	6,750	6,475	6,150	5,550
Hotel Corporation	500	500	500	500	500
Bahamasair	655	561	477	379	270
Bahamas Broadcasting Corporation	--	--	--	--	--
College of The Bahamas	--	--	4,770	11,224	26,723
Nassau Airport Development Company	--	--	--	40,000	40,000
C. TOTAL FOREIGN CURRENCY DEBT	<u>342,073</u>	<u>358,235</u>	<u>472,673</u>	<u>484,623</u>	<u>609,778</u>
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>490,089</u>	<u>426,310</u>	<u>438,671</u>	<u>573,560</u>	<u>540,982</u>
E. TOTAL DEBT	<u>714,894</u>	<u>727,102</u>	<u>867,354</u>	<u>916,829</u>	<u>1,034,782</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.5 Public Corporations: Debt Operations

	2010p 1st Qtr.	2010p 2nd Qtr.	2010p 3rd Qtr.	2010p 4th Qtr.	2011p 1st Qtr.
A. EXTERNAL DEBT					
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>74,330</u>	<u>70,649</u>	<u>87,776</u>	<u>187,258</u>	<u>186,473</u>
Bahamas Electricity Corp.	26,403	24,428	24,039	21,412	20,635
Water and Sewerage Corp.	3,933	2,973	2,973	1,998	1,998
Bahamas Development Bank	16,052	15,425	15,052	14,416	14,044
<u>OTHER EXTERNAL LOANS</u>	<u>47,927</u>	<u>46,221</u>	<u>63,737</u>	<u>165,846</u>	<u>4,593</u>
Bahamas Telecommunication Corp.	5,224	3,525	2,699	1,814	1,814
Water and Sewerage Corp.	55	48	40	32	24
Nassau Airport Development Company	42,648	42,648	60,998	164,000	164,000
B. INTERNAL DEBT					
<u>I. FOREIGN CURRENCY</u>	<u>862,274</u>	<u>856,305</u>	<u>919,351</u>	<u>847,524</u>	<u>833,162</u>
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>430,056</u>	<u>425,655</u>	<u>498,923</u>	<u>422,520</u>	<u>413,393</u>
Bahamas Electricity Corp.	218,704	216,053	213,921	211,270	209,138
Bahamasair	209,418	207,835	206,253	204,670	203,088
Airport Authority	1,036	518	518	--	--
<u>OTHER LOANS</u>	<u>211,352</u>	<u>209,602</u>	<u>285,002</u>	<u>211,250</u>	<u>6,050</u>
Bahamas Electricity Corp.	57,000	57,000	107,000	104,500	101,005
Bahamas Telecommunication Corp.	39,000	37,250	35,500	33,750	30,250
Nassau Airport Development Company	115,352	115,352	142,502	73,000	73,000
II. BAHAMIAN DOLLARS					
<u>GOVERNMENT GUARANTEED LOANS</u>	<u>432,218</u>	<u>430,650</u>	<u>420,428</u>	<u>425,004</u>	<u>419,769</u>
Bridge Authority	320,800	316,700	311,200	308,300	303,600
Bahamas Development Bank	28,000	28,000	28,000	28,000	28,000
Bahamas Mortgage Corp.	50,000	50,000	50,000	50,000	50,000
Education Loan Authority	151,800	147,700	142,200	139,300	134,600
The Clifton Heritage Authority	67,000	67,000	67,000	67,000	67,000
<u>OTHER LOANS</u>	<u>111,418</u>	<u>113,950</u>	<u>109,228</u>	<u>116,704</u>	<u>24,000</u>
Bahamas Electricity Corp.	47,985	47,985	43,503	43,503	43,000
Water and Sewerage Corp.	194	182	170	158	146
Bahamas Development Bank	5,950	5,950	5,750	5,550	5,550
Hotel Corporation	500	500	500	500	500
Bahamasair	351	325	297	270	250
Nassau Airport Development Company	40,000	40,000	40,000	40,000	40,000
College of The Bahamas	16,438	19,008	19,008	26,723	26,723
C. TOTAL FOREIGN CURRENCY DEBT	504,386	496,304	586,699	609,778	599,866
D. TOTAL GOVERNMENT GUARANTEED DEBT	565,907	557,181	549,160	540,982	533,373
E. TOTAL DEBT	936,604	926,954	1,007,127	1,034,782	1,019,635

SOURCE: Quarterly Reports from Public Corporations.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	2006p	2007p*	2008p	2009p**	2010p***
	(B\$'000)				
Outstanding Debt at Beginning of Year					
Government	<u>553,442</u>	<u>636,225</u>	<u>654,368</u>	<u>859,878</u>	<u>1,139,567</u>
Public Corporations	286,528	294,152	296,133	387,205	704,944
	266,914	342,073	358,235	472,673	434,623
Plus: New Drawings					
Government	<u>132,336</u>	<u>194,483</u>	<u>273,746</u>	<u>856,717</u>	<u>388,728</u>
Public Corporations	13,872	33,731	118,467	561,772	102,728
	118,464	160,752	155,279	294,945	286,000
Less: Amortization					
Government	<u>49,553</u>	<u>176,340</u>	<u>68,236</u>	<u>577,028</u>	<u>170,714</u>
Public Corporations	6,248	31,750	27,395	244,033	9,869
	43,305	144,590	40,841	332,995	160,845
Outstanding Debt at End of Year					
Government	<u>636,225</u>	<u>654,368</u>	<u>859,878</u>	<u>1,139,567</u>	<u>1,357,581</u>
Public Corporations	294,152	296,133	387,205	704,944	797,803
	342,073	358,235	472,673	434,623	559,778
Interest Charges					
Government	<u>35,280</u>	<u>40,418</u>	<u>39,867</u>	<u>41,356</u>	<u>65,205</u>
Public Corporations	18,300	18,000	20,959	27,581	47,055
	16,980	22,418	18,908	13,775	18,150
Debt Service					
Government	<u>84,833</u>	<u>216,758</u>	<u>108,103</u>	<u>618,384</u>	<u>235,919</u>
Public Corporations	24,548	49,750	48,354	271,614	56,924
	60,285	167,008	59,749	346,770	178,995
Debt Service Ratio	2.7	6.4	3.1	20.8	7.6
Government Debt Service/ Government Revenue (%)	1.9	3.7	3.4	20.4	4.5

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Notes:

* Debt servicing for 2007 includes the refinancing of \$40 million and \$65 million in Public Corporations' debt. Net of these activities, the adjusted debt service ratio was 3.3%.

** Debt servicing for 2009 includes the refinancing of \$297 million and \$235 million in Public Corporations' and Government's debt, respectively. Net of these transactions, the Government's debt service/revenue ratio was 2.7% and the debt service ratio was 2.9%.

*** Debt servicing for 2010 includes the refinancing of \$131 million in Public Corporations' debt. Net of this transaction, the debt service ratio was 3.4%.

Table 6.6 Public Sector: Foreign Currency Debt Operations ¹

	2010p 1st Qtr.	2010p 2nd Qtr.	2010p 3rd Qtr.	2010p 4th Qtr.**	2011p 1st Qtr.
	(B\$'000)				
Outstanding Debt at Beginning of Quarter	<u>1,139,567</u>	<u>1,158,410</u>	<u>1,154,732</u>	<u>1,321,864</u>	<u>1,357,581</u>
Government	704,944	704,024	708,428	785,165	797,803
Public Corporations	434,623	454,386	446,304	536,699	559,778
Plus: New Drawings	<u>25,598</u>	<u>8,010</u>	<u>173,382</u>	<u>181,738</u>	<u>21,247</u>
Government	98	8,010	77,882	16,738	21,247
Public Corporations	25,500	--	95,500	165,000	--
Less: Amortization	<u>6,755</u>	<u>11,688</u>	<u>6,250</u>	<u>146,021</u>	<u>11,073</u>
Government	1,018	3,606	1,145	4,100	1,161
Public Corporations	5,737	8,082	5,105	141,921	9,912
Outstanding Debt at End of Quarter	<u>1,158,410</u>	<u>1,154,732</u>	<u>1,321,864</u>	<u>1,357,581</u>	<u>1,367,755</u>
Government	704,024	708,428	785,165	797,803	817,889
Public Corporations	454,386	446,304	536,699	559,778	549,866
Interest Charges	<u>3,960</u>	<u>28,213</u>	<u>4,245</u>	<u>28,787</u>	<u>6,641</u>
Government	583	22,584	573	23,315	752
Public Corporations	3,377	5,629	3,672	5,472	5,889
Debt Service	<u>10,715</u>	<u>39,901</u>	<u>10,495</u>	<u>174,808</u>	<u>17,714</u>
Government	1,601	26,190	1,718	27,415	1,913
Public Corporations	9,114	13,711	8,777	147,393	15,801
Debt Service Ratio	1.3	4.7	1.4	25.3	n.a
Government Debt Service/ Government Revenue (%)	0.5	7.4	0.6	8.9	0.4

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

¹ See notes to table

Note:*Debt servicing for the 4th quarter of 2009 includes the refinancing of \$211 million and \$185 million in Public Corporations' and Government's debt. Net of these transactions, the Government's debt service/revenue ratio was 4.7%, and the debt service ratio was 3.5%.

*** Debt servicing for the 4th quarter of 2010 includes the refinancing of \$131 million in Public Corporations' debt. Net of this transaction, the debt service ratio was 6.3%.

Table 7.1 Balance of Payments
(B\$ Millions)

	2006p		2007p		2008p		2009p		2010p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	3,316.9	4,728.2	3,598.0	4,960.6	3,679.0	4,908.0	3,131.1	4,024.4	3,245.0	4,132.8
A. Goods & Services	3,131.2	4,338.2	3,405.7	4,535.9	3,489.7	4,601.9	2,976.7	3,731.4	3,106.9	3,771.7
a. Goods	694.2	2,727.3	801.9	2,956.3	955.8	3,199.0	710.7	2,535.3	702.4	2,590.6
1. Merchandise	454.4	2,724.1	502.5	2,948.0	560.0	3,193.5	465.7	2,522.6	459.2	2,575.3
i. Oil Trade (local Consumption)	0.0	669.0	0.0	802.1	0.0	1,166.4	0.0	667.9	0.0	695.8
ii. Non-Oil Merchandise	454.4	2,055.1	502.5	2,146.0	560.0	2,027.0	465.7	1,854.7	459.2	1,879.5
2. Goods procured in port by carrier	239.8	3.2	299.4	8.3	395.8	5.6	244.9	12.7	243.3	15.3
b. Services	2,437.0	1,610.9	2,603.8	1,579.6	2,533.9	1,402.9	2,266.1	1,196.0	2,404.5	1,181.1
1. Transportation	57.4	358.5	57.5	373.3	52.7	360.7	79.2	346.8	118.2	342.0
i. Passenger Services	9.8	156.1	10.7	161.2	11.2	154.7	10.7	146.3	11.7	141.2
ii. Air and Sea Freight Services	0.0	185.2	0.0	193.3	0.0	182.6	0.0	167.1	0.0	169.3
iii. Port & Airport Charges	47.6	17.3	46.8	18.7	41.6	23.4	68.5	33.3	106.6	31.5
2. Travel	2,057.4	385.2	2,192	377.4	2,144	304.5	1,929.4	240.4	2,058.9	227.6
3. Insurance Services	0.0	120.7	0.0	107.0	0.0	106.6	0.0	92.5	0.0	165.2
i. Freight Insurance	0.0	20.6	0.0	21.5	0.0	20.3	0.0	18.6	0.0	18.8
ii. Non-Merchandise Insurance	0.0	100.2	0.0	85.5	0.0	86.3	0.0	74.0	0.0	146.4
4. Construction Services	0.0	214.4	0.0	176.2	0.0	34.3	0.0	20.7	0.0	15.7
5. Royalty and License Fees	0.0	17.7	0.0	19.7	0.0	17.9	0.0	17.5	0.0	10.6
6. Offshore companies local expenses	188.1	0.0	210.2	0.0	233.8	0.0	182.0	0.0	156.6	0.0
7. Other Services	101.3	413.0	111.5	448.3	63.1	482.0	35.9	351.6	33.3	339.5
8. Government Services	32.9	101.3	32.9	77.7	40.6	96.9	39.6	126.6	37.4	80.5
i. Resident government	5.1	101.3	4.8	77.7	4.1	96.9	4.9	126.6	4.6	80.5
ii. Foreign government	27.8	0.0	28.0	0.0	36.4	0.0	34.7	0.0	32.8	0.0
B. Income	119.4	284.4	121.3	306.8	113.4	191.2	57.7	209.9	38.8	259.2
a. Compensation of Employees	0.0	39.8	0.0	38.9	0.0	18.5	0.0	11.8	0.0	27.4
1. Labour Income	0.0	39.8	0.0	38.9	0.0	18.5	0.0	11.8	0.0	27.4
b. Investment Income	119.4	244.6	121.3	267.9	113.4	172.7	57.7	198.0	38.8	231.8
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	25.5	18.1	25.2	17.7	22.7	20.5	15.5	25.1	14.7	46.4
i. Central Bank Investment Income	25.5	0.0	25.2	0.0	22.7	0.0	15.5	0.0	14.7	0.0
ii. Interest on Government Transactions	0.0	18.1	0.0	17.7	0.0	20.5	0.0	25.1	0.0	46.4
3. Other Private Interest and Dividends	93.9	226.4	96.0	250.2	90.7	152.2	42.2	172.9	24.0	185.4
i. Commercial Banks	92.5	97.8	94.6	78.3	89.3	48.7	41.6	102.4	23.4	101.9
ii. Other Companies	1.4	128.6	1.4	171.9	1.4	103.5	0.6	70.5	0.6	83.6
C. Current Transfers	66.4	105.6	71.0	117.9	75.9	114.9	96.6	83.1	99.3	101.9
a. General Government	65.2	6.8	69.8	8.9	74.7	11.8	95.4	8.7	98.1	10.8
b. Other Sectors	1.2	98.8	1.2	109.0	1.2	103.0	1.2	74.5	1.2	91.1
1. Workers Remittances	0.0	73.9	0.0	85.5	0.0	48.0	0.0	51.5	0.0	60.6
2. Other Transfers	1.2	24.8	1.2	23.5	1.2	55.1	1.2	23.0	1.2	30.5
2. CAPITAL AND FINANCIAL ACCOUNT	1,645.8	373.0	1,669.5	604.6	1,742.6	530.4	1,597.6	483.0	1,543.3	414.3
A. Capital Account	0.0	7.5	0.0	10.3	0.0	8.1	0.0	7.2	0.0	3.6
a. Capital Transfers	0.0	7.5	0.0	10.3	0.0	8.1	0.0	7.2	0.0	3.6
1. Migrants' Transfers	0.0	7.5	0.0	10.3	0.0	8.1	0.0	7.2	0.0	3.6
B. FINANCIAL ACCOUNT	1,645.8	365.5	1,669.5	594.3	1,742.6	522.2	1,597.6	475.8	1,543.3	410.7
a. Direct Investment	842.8	136.4	886.8	140.6	1,031.6	171.5	753.1	89.1	958.9	88.3
1. Equity	577.8	105.2	452.3	62.1	669.3	94.9	531.6	69.1	784.2	61.9
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	265.1	31.2	434.5	78.5	362.3	76.6	221.5	20.0	174.7	26.4
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Portfolio Investment	0.0	18.8	0.0	8.3	0.0	25.0	0.0	16.7	0.0	25.4
1. Equity Security	0.0	0.0	0.0	4.1	0.0	12.5	0.0	4.2	0.0	13.0
2. Debt Security	0.0	18.8	0.0	4.3	0.0	12.5	0.0	12.5	0.0	12.4
i. Bonds	0.0	18.8	0.0	4.3	0.0	0.0	0.0	6.3	0.0	0.0
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	12.5	0.0	6.3	0.0	12.4
c. Other Investments	802.9	210.4	782.8	445.4	710.9	325.8	844.5	370.0	584.4	297.1
1. Central Government	7.1	4.4	14.5	29.9	116.2	5.6	351.8	32.2	32.7	8.1
2. Other Public Sector Capital	0.0	6.2	27.9	6.0	5.3	9.5	210.1	26.1	195.0	71.3
3. Domestic Banks	146.6	3.5	4.3	90.8	108.8	72.5	162.7	184.6	181.3	157.7
4. Other Private	649.3	196.3	736.0	318.6	480.7	238.1	119.9	127.2	175.4	60.0
3. NET ERRORS AND OMISSIONS	59.4	0.0	252.0	0.0	125.5	0.0	31.7	0.0	0.0	196.7
4. OVERALL BALANCE	0.0	79.1	0.0	45.7	108.7	0.0	253.0	0.0	44.5	0.0
5. FINANCING	79.1	0.0	45.7	0.0	0.0	108.7	0.0	253.0	0.0	44.5
Change in SDR holdings	0.1	0.0	0.1	0.0	0.0	0.0	0.0	178.9	3.1	0.0
Change in Reserve Position with the Fund	0.0	0.5	0.0	0.5	0.3	0.0	0.0	0.2	0.2	0.0
Change in External Foreign Assets	79.5	0.0	46.1	0.0	0.0	109.0	0.0	73.9	0.0	47.8

(increase = debit)

SOURCE: The Central Bank of The Bahamas

Table 7.1 Balance of Payments

	(B\$ Millions)									
	2009 Qtr. IVp		2010 Qtr. Iq		2010 Qtr. IIq		2010 Qtr. IIIq		2010 Qtr. IVp	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	<u>708.2</u>	<u>961.3</u>	<u>844.8</u>	<u>894.1</u>	<u>893.7</u>	<u>1003.2</u>	<u>786.4</u>	<u>1,117.8</u>	<u>719.9</u>	<u>1,117.8</u>
A. Goods & Services	683.6	892.3	812.3	833.5	851.4	905.2	753.1	1,011.7	690.1	1,021.3
a. Goods	198.0	638.1	161.1	576.4	199.9	654.6	173.4	689.9	168.0	669.8
1. Merchandise	146.7	635.4	89.0	572.6	122.6	651.4	106.4	685.6	141.2	665.7
i. Oil Trade (local Consumption)	0.0	139.4	0.0	165.5	0.0	206.2	0.0	196.1	0.0	128.1
ii. Non-Oil Merchandise	146.7	495.9	89.0	407.1	122.6	445.2	106.4	489.5	141.2	537.7
2. Goods procured in port by carrier	51.3	2.8	72.1	3.8	77.3	3.2	67.0	4.3	26.8	4.1
b. Services	485.7	254.2	651.2	257.1	651.5	250.6	579.7	321.9	522.1	351.5
1. Transportation	15.7	86.9	26.9	69.0	27.4	87.8	31.9	93.0	32.0	92.3
i. Passenger Services	2.9	34.7	4.5	20.9	2.6	40.6	2.3	42.0	2.3	37.6
ii. Air and Sea Freight Services	0.0	44.7	0.0	36.7	0.0	40.1	0.0	44.1	0.0	48.4
iii. Port & Airport Charges	12.8	7.5	22.4	11.4	24.7	7.0	29.7	6.9	29.8	6.2
2. Travel	415.7	58.7	573.6	25.6	567.2	45.4	488.3	74.0	429.8	82.5
3. Insurance Services	0.0	17.8	0.0	25.1	0.0	45.8	0.0	39.4	0.0	55.0
i. Freight Insurance	0.0	5.0	0.0	4.1	0.0	4.5	0.0	4.9	0.0	5.4
ii. Non-Merchandise Insurance	0.0	12.8	0.0	21.0	0.0	41.3	0.0	34.5	0.0	49.6
4. Construction Services	0.0	1.3	0.0	9.7	0.0	1.2	0.0	4.2	0.0	0.5
5. Royalty and License Fees	0.0	3.8	0.0	4.0	0.0	3.4	0.0	0.9	0.0	2.3
6. Offshore companies local expenses	41.5	0.0	32.7	0.0	42.7	0.0	38.1	0.0	43.1	0.0
7. Other Services	2.3	60.0	9.6	82.4	4.4	66.5	11.1	88.1	8.3	102.4
8. Government Services	10.5	25.7	8.4	41.4	9.9	0.6	10.3	22.1	8.8	16.5
i. Resident government	1.4	25.7	1.1	41.4	1.2	0.6	1.1	22.1	1.2	16.5
ii. Foreign government	9.2	0.0	7.4	0.0	8.6	0.0	9.2	0.0	7.6	0.0
B. Income	6.2	41.4	10.9	47.0	10.5	76.3	9.7	75.9	7.6	60.1
a. Compensation of Employees	0.0	2.3	0.0	2.4	0.0	8.2	0.0	7.1	0.0	9.7
1. Labour Income	0.0	2.3	0.0	2.4	0.0	8.2	0.0	7.1	0.0	9.7
b. Investment Income	6.2	39.0	10.9	44.6	10.5	68.0	9.7	68.8	7.6	50.4
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	3.1	12.2	3.2	0.6	3.2	22.6	3.3	0.6	5.1	22.7
i. Central Bank Investment Income	3.1	0.0	3.2	0.0	3.2	0.0	3.3	0.0	5.1	0.0
ii. Interest on Government Transactions	0.0	12.2	0.0	0.6	0.0	22.6	0.0	0.6	0.0	22.7
3. Other Private Interest and Dividends	3.2	26.9	7.7	44.0	7.3	45.5	6.5	68.2	2.5	27.7
i. Commercial Banks	3.0	3.1	7.6	10.3	7.1	32.9	6.3	53.9	2.4	4.8
ii. Other Companies	0.2	23.8	0.2	33.8	0.2	12.5	0.2	14.3	0.2	22.9
C. Current Transfers	18.3	27.6	21.6	13.5	31.8	21.7	23.6	30.2	22.3	36.4
a. General Government	18.0	2.5	21.3	3.6	31.5	2.2	23.3	1.1	22.0	3.8
b. Other Sectors	0.3	25.1	0.3	9.9	0.3	19.5	0.3	29.1	0.3	32.7
1. Workers Remittances	0.0	17.8	0.0	7.7	0.0	13.7	0.0	17.1	0.0	22.1
2. Other Transfers	0.3	7.3	0.3	2.2	0.3	5.8	0.3	12.0	0.3	10.5
2. CAPITAL AND FINANCIAL ACCOUNT	<u>427.0</u>	<u>200.2</u>	<u>203.6</u>	<u>59.3</u>	<u>311.8</u>	<u>99.8</u>	<u>429.1</u>	<u>26.1</u>	<u>598.8</u>	<u>229.0</u>
A. Capital Account	0.0	1.5	0.0	0.5	0.0	1.1	0.0	0.9	0.0	1.1
a. Capital Transfers	0.0	1.5	0.0	0.5	0.0	1.1	0.0	0.9	0.0	1.1
1. Migrants' Transfers	0.0	1.5	0.0	0.5	0.0	1.1	0.0	0.9	0.0	1.1
B. FINANCIAL ACCOUNT	427.0	198.7	203.6	58.8	311.8	98.7	429.1	25.2	598.8	228.0
a. Direct Investment	108.3	35.2	151.7	1.6	251.6	17.7	168.8	9.5	386.7	59.5
1. Equity	83.0	32.5	115.0	0.0	208.2	10.1	133.8	4.3	327.1	47.5
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	25.4	2.7	36.7	1.6	43.4	7.6	35.0	5.2	59.6	12.0
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Portfolio Investment	0.0	6.6	0.0	7.5	0.0	4.4	0.0	4.1	0.0	9.4
1. Equity Security	0.0	3.4	0.0	4.4	0.0	1.3	0.0	4.1	0.0	3.3
2. Debt Security	0.0	3.1	0.0	3.1	0.0	3.1	0.0	0.0	0.0	6.1
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	3.1	0.0	3.1	0.0	3.1	0.0	0.0	0.0	6.1
c. Other Investments	318.7	156.9	51.9	49.8	60.2	76.6	260.3	11.6	212.1	159.1
1. Central Government	304.4	27.7	0.1	1.0	8.0	2.7	7.9	1.1	16.7	3.2
2. Other Public Sector Capital	10.4	3.9	12.6	1.9	0.0	3.7	18.3	1.2	164.0	64.5
3. Domestic Banks	0.0	114.9	0.0	41.7	0.0	28.1	181.3	0.0	0.0	87.9
4. Other Private	3.9	10.4	39.1	5.2	52.2	42.2	52.7	9.2	31.3	3.5
3. NET ERRORS AND OMISSIONS	<u>87.2</u>	<u>0.0</u>	<u>0.0</u>	<u>92.1</u>	<u>0.0</u>	<u>59.4</u>	<u>0.0</u>	<u>168.3</u>	<u>123.1</u>	<u>0.0</u>
4. OVERALL BALANCE	61.0	0.0	3.0	0.0	43.1	0.0	0.0	96.7	95.0	0.0
5. FINANCING	<u>0.0</u>	<u>61.0</u>	<u>0.0</u>	<u>3.0</u>	<u>0.0</u>	<u>43.1</u>	<u>96.7</u>	<u>0.0</u>	<u>0.0</u>	<u>95.0</u>
Change in SDR holdings	1.9	0.0	5.6	0.0	4.5	0.0	0.0	8.8	1.8	0.0
Change in Reserve Position with the Fund	0.1	0.0	0.3	0.0	0.2	0.0	0.0	0.5	0.1	0.0
Change in External Foreign Assets	0.0	63.0	0.0	9.0	0.0	47.9	106.0	0.0	0.0	96.9

SOURCE: The Central Bank of The Bahamas

Table 7.2 External Trade¹

Period	OIL TRADE		OTHER MERCHANDISE TRADE					TRADE BALANCE (3-7) or (5-6)
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	
2001	68,844	292,807	228,548	78,491	307,039	1,635,942	1,557,451	(1,328,903)
2002	90,579	237,630	228,996	69,202	298,198	1,600,835	1,531,633	(1,302,637)
2003	24,477	257,263	264,115	76,236	340,351	1,616,895	1,540,659	(1,276,544)
2004	37,745	286,374	240,227	123,338	363,565	1,690,140	1,566,802	(1,326,575)
2005	40,583	507,844	270,849	117,233	388,082	2,059,318	1,942,085	(1,671,236)
2006	92,997	605,442	343,551	110,867	454,418	2,379,025	2,268,158	(1,924,607)
2007	167,600	615,782	379,090	123,398	502,488	2,488,023	2,364,625	(1,985,535)
2008	141,524	847,041	404,182	150,366	554,548	2,354,064	2,203,698	(1,799,516)
2009	112,077	557,133	333,707	139,096	472,803	2,141,833	2,002,737	(1,669,030)
2010	159,707	687,074	303,595	156,969	460,564	2,175,688	2,018,719	-1,715,124
2007								
QTR. I	28,438	106,550	85,908	27,865	113,773	659,118	631,253	(545,345)
QTR. II	40,098	169,542	85,969	29,322	115,291	620,817	591,495	(505,526)
QTR. III	38,598	173,969	105,076	29,888	134,964	650,398	620,510	(515,434)
QTR. IV	60,466	165,721	102,137	36,323	138,460	557,690	521,367	(419,230)
2008								
QTR. I	51,401	211,264	98,510	28,310	126,820	596,808	568,498	(469,988)
QTR. II	23,465	252,625	95,056	55,578	150,634	570,663	515,085	(420,029)
QTR. III	33,039	189,661	106,260	35,601	141,861	580,752	545,151	(438,891)
QTR. IV	33,619	193,491	104,356	30,877	135,233	605,841	574,964	(470,609)
2009								
QTR. I	25,729	97,501	72,025	34,148	106,173	515,580	481,432	(409,407)
QTR. II	20,200	124,873	76,962	31,534	108,496	532,342	500,808	(423,846)
QTR. III	33,722	169,337	72,435	39,027	111,462	520,925	481,898	(409,463)
QTR. IV	32,426	165,422	112,285	34,387	146,672	572,986	538,599	(426,314)
2010								
QTR. I	45,718	144,343	52,909	37,419	90,328	470,455	433,036	(380,127)
QTR. II	39,746	195,178	77,277	45,317	122,594	517,967	472,650	(395,372)
QTR. III	30,702	191,175	75,926	30,450	106,376	567,005	536,555	(460,629)
QTR. IV	43,540	156,377	97,482	43,783	141,265	620,261	576,478	(478,996)

¹See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.3 Exports by Commodity Group

Period	(B\$'000)										ALL SECTIONS
	Section 0 Food and Live Animals	Section 1 Beverages And Tobacco	Section 2 Crude Mat., Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants & Related Materials	Section 4 Animal and Vegetable Oils & Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly By Materials	Section 7 Machinery And Transport Equipment	Section 8 Miscellaneous Manufactured Articles	Section 9 Commodities & Trans. Not Classified According To Kind	
2001	80,776	40,841	27,469	68,844	--	97,864	8,992	45,206	5,889	--	375,881
2002	94,944	38,508	27,982	90,579	1	92,937	6,254	31,969	5,603	--	388,777
2003	111,335	37,805	35,523	24,477	--	99,547	7,462	41,614	7,054	10	364,827
2004	90,275	33,315	63,647	37,745	13	109,141	12,870	49,142	5,157	6	401,311
2005	79,241	18,305	26,294	40,583	--	181,520	19,878	46,510	16,306	28	428,664
2006	95,187	10,027	56,867	92,997	--	209,466	14,567	58,942	9,358	4	547,415
2007	84,988	23,282	47,959	167,600	17	246,454	27,423	68,166	4,081	119	670,089
2008	78,312	42,326	52,446	141,524	13	251,014	45,486	67,563	10,730	14	689,427
2009	65,997	1,762	40,125	112,077	6	251,295	28,771	74,416	10,423	6	584,878
2010	75,245	1,673	44,448	159,707	1	216,502	38,851	73,749	9,902	102	620,181
2007											
QTR. I	17,893	5,907	13,095	28,438	--	56,899	6,672	12,321	986	1	142,212
QTR. II	9,847	5,348	11,947	40,098	--	63,623	6,411	16,903	1,209	3	155,389
QTR. III	21,145	8,025	12,128	38,598	11	69,971	6,893	15,733	1,056	2	173,562
QTR. IV	36,103	4,002	10,789	60,466	6	55,961	7,447	23,209	830	113	198,926
2008											
QTR. I	19,108	4,481	14,461	51,401	4	66,589	8,812	12,155	1,203	7	178,221
QTR. II	10,133	15,049	14,921	23,465	1	56,519	13,657	26,716	6,988	5	167,454
QTR. III	14,955	13,433	12,130	33,039	6	76,884	11,000	12,046	1,406	1	174,900
QTR. IV	34,116	9,363	10,934	33,619	2	51,022	12,017	16,646	1,133	1	168,852
2009											
QTR. I	18,355	602	11,912	25,729	0	45,522	8,105	18,317	3,357	2	131,901
QTR. II	8,898	405	8,340	20,200	0	63,860	8,469	16,645	1,877	1	128,695
QTR. III	12,476	405	11,152	33,722	0	55,552	5,039	23,957	2,880	2	145,185
QTR. IV	26,268	350	8,721	32,426	6	86,361	7,158	15,497	2,309	1	179,097
2010											
QTR. I	10,276	308	13,975	45,718	1	35,885	9,413	19,447	967	56	136,046
QTR. II	9,030	256	8,203	39,746	0	68,221	9,836	25,791	1,215	43	162,340
QTR. III	17,996	707	9,993	30,702	0	55,249	10,069	11,126	1,233	2	137,079
QTR. IV	37,943	403	12,276	43,540	0	57,148	9,533	17,385	6,487	1	184,716

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.4 Imports by Commodity Group

Period	(B\$'000)										ALL SECTIONS
	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
2000	278,738	52,167	60,894	207,469	3,731	183,280	371,293	526,535	281,908	36,390	2,002,405
2001	273,779	60,102	46,735	292,807	3,497	146,552	297,741	518,023	260,225	29,288	1,928,749
2002	285,016	54,118	45,475	237,630	3,603	166,393	278,285	407,034	235,654	125,257	1,838,465
2003	284,897	54,702	42,487	257,263	4,224	175,759	268,524	429,312	246,467	110,523	1,874,158
2004	309,706	48,227	52,505	286,374	4,862	178,563	299,028	421,802	287,756	87,691	1,976,514
2005	329,503	66,460	68,055	507,844	5,615	219,691	392,782	566,975	313,269	96,970	2,567,162
2006	373,569	63,864	79,799	605,382	6,140	268,956	480,135	663,545	320,075	119,257	2,980,722
2007	401,483	69,406	82,676	615,782	6,953	279,269	485,534	689,980	344,280	128,444	3,103,807
2008	429,643	68,888	75,503	847,040	8,610	287,758	444,135	645,523	299,815	94,190	3,201,105
2009	417,811	68,972	65,803	557,133	8,966	272,148	394,276	529,008	280,035	104,814	2,698,965
2007											
QTR. I	97,165	15,101	24,472	106,550	1,777	65,348	142,905	184,465	96,390	31,496	765,669
QTR. II	104,892	20,414	21,223	169,542	1,775	73,298	111,020	172,691	79,050	36,454	790,359
QTR. III	105,115	17,542	18,583	173,969	1,514	87,532	126,817	180,487	80,457	32,352	824,368
QTR. IV	94,311	16,349	18,398	165,721	1,887	53,091	104,792	152,337	88,383	28,142	723,411
2008											
QTR. I	105,817	16,560	18,474	211,263	2,016	66,338	104,022	173,869	77,823	31,890	808,072
QTR. II	111,238	18,238	17,301	252,625	2,939	78,083	97,683	170,895	73,159	1,127	823,288
QTR. III	109,549	18,383	20,483	189,661	2,095	64,554	123,604	143,078	69,239	29,768	770,413
QTR. IV	103,039	15,707	19,245	193,491	1,560	78,783	118,826	157,681	79,595	31,405	799,332
2009											
QTR. I	111,884	15,379	15,884	97,501	2,478	63,425	104,612	117,607	60,319	23,992	613,081
QTR. II	106,049	21,088	15,777	124,873	2,082	57,496	102,013	136,032	65,492	26,313	657,215
QTR. III	99,227	15,994	17,888	169,337	2,204	61,363	96,360	127,367	72,409	28,112	690,261
QTR. IV	100,651	16,511	16,254	165,422	2,202	89,864	91,291	148,002	81,815	26,397	738,408
2010											
QTR. I	105,522	14,664	13,653	144,343	1,933	71,451	83,304	110,167	68,587	1,175	614,799
QTR. II	105,256	19,208	13,897	195,178	1,859	70,726	88,062	118,587	70,732	29,638	713,145
QTR. III	104,868	14,221	15,376	191,175	1,885	105,399	93,617	120,312	81,776	29,552	758,180
QTR. IV	110,908	19,214	20,948	156,377	2,173	79,162	112,045	144,868	100,609	30,335	776,638

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.5 Non-Oil Exports by Country and Region

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
							(B\$'000)
2001	219,935	12,033	5,944	2,478	42,044	24,605	307,039
2002	211,425	16,550	7,364	2,635	41,423	18,801	298,198
2003	242,603	17,400	6,970	3,062	51,758	18,558	340,351
2004	268,181	14,309	11,839	3,253	46,742	19,241	363,565
2005	254,659	19,876	19,131	3,519	67,791	23,107	388,082
2006	304,637	21,799	16,470	4,110	82,590	24,311	453,916
2007	323,417	9,925	38,418	2,979	87,437	40,311	502,487
2008	355,086	8,924	36,374	4,139	77,722	72,305	554,551
2009	326,918	19,030	25,170	4,578	73,632	42,577	491,905
2010	315,847	30,762	20,055	10,780	28,201	54,829	460,472
2007							
QTR. I	74,293	3,069	7,253	926	18,244	9,988	113,773
QTR. II	82,041	2,600	9,265	715	14,603	6,066	115,290
QTR. III	78,927	2,419	17,370	961	23,498	11,789	134,964
QTR. IV	88,156	1,837	4,530	377	31,092	12,468	138,460
2008							
QTR. I	82,532	2,037	4,936	905	19,242	17,170	126,821
QTR. II	97,098	3,540	10,686	1,469	13,582	24,259	150,634
QTR. III	80,687	1,747	13,148	409	25,692	20,179	141,862
QTR. IV	94,770	1,600	7,604	1,356	19,206	10,698	135,234
2009							
QTR. I	78,517	6,018	10,108	525	5,133	5,872	106,173
QTR. II	84,116	7,241	12,629	585	11,101	11,925	127,597
QTR. III	74,658	3,223	722	669	21,153	11,039	111,464
QTR. IV	89,627	2,548	1,711	2,799	36,245	13,741	146,671
2010							
QTR. I	70,268	1,131	3,457	8,038	572	6,862	90,328
QTR. II	88,488	8,877	11,299	687	635	12,607	122,593
QTR. III	63,686	10,504	1,189	1,345	12,251	17,401	106,376
QTR. IV	93,405	10,250	4,110	710	14,743	17,959	141,175

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.6 Non-Oil Imports by Country and Region

Period	U.S.A.	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
	(B\$'000)						
2001	1,496,069	9,638	19,901	17,852	25,657	66,825	1,635,942
2002	1,483,194	8,707	11,222	11,701	22,610	63,401	1,600,835
2003	1,448,479	16,523	14,565	13,952	41,462	81,914	1,616,895
2004	1,547,560	11,030	14,008	8,371	30,038	79,133	1,690,140
2005	1,900,106	15,188	14,016	8,951	31,156	89,900	2,059,318
2006	2,193,858	11,203	24,911	8,017	34,796	106,317	2,379,102
2007	2,308,358	17,220	22,424	11,402	26,985	101,636	2,488,025
2008	2,203,204	13,819	11,416	5,811	23,082	96,864	2,354,196
2009	2,023,781	6,950	14,030	4,004	20,826	72,242	2,141,832
2010	1,982,586	12,872	16,162	5,986	37,467	120,612	2,175,685
2007							
QTR. I	606,975	4,511	9,969	2,324	7,063	28,277	659,119
QTR. II	578,084	4,592	5,232	1,694	9,842	21,373	620,817
QTR. III	605,718	4,264	4,273	4,237	5,018	26,889	650,399
QTR. IV	517,581	3,853	2,950	3,147	5,062	25,097	557,690
2008							
QTR. I	548,473	2,634	2,391	1,600	6,594	35,187	596,879
QTR. II	527,203	5,784	3,307	1,977	6,526	25,927	570,724
QTR. III	553,536	2,694	2,073	1,261	3,914	17,274	580,752
QTR. IV	573,992	2,707	3,645	973	6,048	18,476	605,841
2009							
QTR. I	487,361	1,630	2,491	612	5,534	17,951	515,579
QTR. II	502,982	2,119	3,815	1,009	4,063	18,354	532,342
QTR. III	488,392	1,530	4,668	1,226	5,622	19,488	520,926
QTR. IV	545,046	1,671	3,056	1,157	5,607	16,449	572,985
2010							
QTR. I	437,203	3,554	3,615	1,780	4,514	19,787	470,453
QTR. II	481,057	1,939	4,065	1,263	6,775	22,868	517,967
QTR. III	499,134	4,578	4,259	1,533	4,757	52,744	567,005
QTR. IV	565,192	2,801	4,223	1,410	21,421	25,213	620,260

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.7 Composition of Domestic Exports

Period	(B\$'000)										TOTAL			
	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals		Other Pharmaceuticals	Fragrances	Other
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,833	228,996
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2005	74,498	3,531	926	52	16,843	24	14,805	--	--	--	--	--	160,169	270,849
2006	89,906	4,242	1,233	38,115	9,393	--	12,044	--	--	15,019	840	--	172,759	343,551
2007	81,371	1,865	1,198	35,577	20,282	--	6,600	--	--	84,562	347	--	147,289	379,090
2004														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779
2005														
QTR. I	10,712	311	234	52	8,040	12	4,825	--	--	--	--	--	28,730	52,915
QTR. II	5,836	1,179	216	--	4,653	--	3,075	--	--	--	--	--	38,159	53,117
QTR. III	27,537	926	--	--	3,010	12	4,026	--	--	--	--	--	46,903	82,414
QTR. IV	30,414	1,116	477	--	1,139	--	2,881	--	--	--	--	--	46,377	82,404
2006														
QTR. I	14,692	1,015	690	9,042	381	--	3,490	--	--	--	--	--	53,748	83,058
QTR. II	7,159	1,857	--	9,722	289	--	3,398	--	--	--	--	--	45,934	68,358
QTR. III	26,136	1,005	--	10,130	4,822	--	3,688	--	--	7,313	769	--	35,972	89,835
QTR. IV	41,919	366	543	9,221	3,900	--	1,468	--	--	7,706	71	--	37,105	102,299
2007														
QTR. I	16,594	511	647	10,073	5,438	--	2,179	--	--	15,188	74	--	35,205	85,908
QTR. II	9,174	525	78	8,820	4,497	--	1,364	--	--	19,930	94	--	41,487	85,969
QTR. III	20,408	591	8	8,530	6,709	--	1,655	--	--	30,040	105	--	37,029	105,076
QTR. IV	35,194	237	465	8,154	3,638	--	1,401	--	--	19,404	74	--	33,569	102,137

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

Table 7.8 Domestic Exports of Oil

Period	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other	Total Domestic Oil Exports
1982	162,440	348,401	758,931	116,112	1,385,884
1983	260,795	624,399	676,639	258,784	1,820,617
1984	226,830	319,804	555,055	171,786	1,273,475
1985	27,370	155,960	351,940	10,015	545,285
1986	--	48,504	207,400	11,437	267,341
1987	3,923	45,079	208,202	1,422	258,626
1988	4,886	8,417	224,982	5,551	243,836
1989	--	98,605	196,964	--	295,569
1990	7,955	--	333,516	22,544	364,015
1991	114	370,199	--	190,766	561,079
<u>1988</u>					
QTR. I	--	5,999	84,559	--	90,558
QTR. II	4,876	493	73,772	--	79,141
QTR. III	--	--	36,787	5,526	42,313
QTR. IV	10	1,925	29,864	25	31,824
<u>1989</u>					
QTR. I	--	--	80,904	--	80,904
QTR. II	--	9,996	66,509	--	76,505
QTR. III	--	--	49,551	--	49,551
QTR. IV	--	88,609	--	--	88,609
<u>1990</u>					
QTR. I	--	--	141,883	--	141,883
QTR. II	26	--	45,466	30	45,522
QTR. III	7,929	--	86,458	--	94,387
QTR. IV	--	--	59,709	22,514	82,223
<u>1991</u>					
QTR. I	49	77,815	--	25,212	103,076
QTR. II	--	111,541	--	--	111,541
QTR. III	--	95,386	--	103,399	198,785
QTR. IV	65	85,457	--	62,155	147,677

(B\$'000)

Table 7.9 Volume of Oil Imports for Local Consumption
('000 Barrels)

Period	D		O		M		E		S		T		I			Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L	C	L	A	T	O	T	A		
2001	154	1,602	30	162	69	2,831	45	4,893	4,766	9,659							
2002	102	1,551	26	145	571	2,740	101	5,234	4,780	10,014							
2003	111	1,875	27	164	54	2,606	34	4,872	2,290	7,162							
2004	146	1,692	18	188	84	2,966	34	5,128	2,761	7,889							
2005	134	1,668	17	198	89	2,931	41	5,077	2,521	7,598							
2006	137	1,740	6	221	622	2,677	50	5,453	3,330	8,783							
2007	143	1,599	1	201	1,134	2,908	39	6,026	4,039	10,064							
2008	151	1,750	8	192	1,332	3,119	43	6,594	3,317	9,911							
2009	112	1,864	8	162	275	2,313	37	4,771	2,699	7,471							
2010	141	2,168	8	167	17	2,586	38	5,125	2,689	7,814							
2008																	
QTR. I	48	456	--	70	329	1,029	12	1,944	1,144	3,088							
QTR. II	31	397	3	46	287	805	9	1,577	628	2,205							
QTR. III	44	459	1	55	319	863	10	1,751	734	2,485							
QTR. IV	28	438	4	21	397	422	12	1,321	811	2,132							
2009																	
QTR. I	29	489	1	53	275	584	11	1,442	847	2,289							
QTR. II	39	500	1	45	--	750	7	1,343	676	2,019							
QTR. III	28	469	4	39	--	428	9	977	612	1,589							
QTR. IV	16	405	1	25	--	551	11	1,010	564	1,574							
2010																	
QTR. I	34	652	1	45	--	583	7	1,321	843	2,164							
QTR. II	39	478	2	42	--	644	7	1,211	809	2,020							
QTR. III	33	538	2	47	--	773	12	1,405	755	2,160							
QTR. IV	35	501	3	34	17	587	13	1,188	282	1,470							
2011																	
QTR. I	27	388	1	41	--	410	5	871	763	1,634							

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 7.10 Value of Oil Imports for Local Consumption

Period	(B\$'000)											Total Local Consumption		
	D		O		M		E			S			C	
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L	Foreign Bunkers	Total Local Consumption				
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	116,106	273,233				
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	123,124	290,191				
2003	3,738	77,249	2,657	6,596	1,904	99,314	4,127	195,584	88,684	284,268				
2004	5,146	93,454	1,863	9,732	2,006	134,814	4,517	251,533	113,919	365,452				
2005	6,381	126,843	2,048	15,124	2,228	206,083	6,111	364,818	159,134	523,952				
2006	7,751	154,651	865	19,107	29,553	208,922	9,393	430,242	238,766	669,008				
2007	9,100	145,135	179	20,408	65,431	238,397	10,003	488,652	313,414	802,066				
2008	11,295	201,147	1,351	26,357	120,329	383,167	13,329	756,974	390,750	1,147,724				
2009	5,346	141,178	931	11,998	13,126	245,685	8,922	427,186	240,760	667,946				
2010	8,658	181,181	1,214	15,194	1,498	240,948	9,437	458,129	237,681	695,810				
2008														
QTR. I	3,704	50,561	--	8,577	23,588	111,432	3,587	201,449	109,019	310,468				
QTR. II	2,545	52,888	522	7,370	27,391	112,665	2,535	205,915	80,928	286,843				
QTR. III	3,756	66,851	279	8,652	30,896	120,630	3,236	234,300	100,147	334,447				
QTR. IV	1,290	30,847	549	1,758	38,455	38,441	3,971	115,310	100,656	215,966				
2009														
QTR. I	1,247	26,163	161	3,344	13,126	33,381	2,815	80,237	63,456	143,693				
QTR. II	1,832	38,456	104	3,182	--	106,648	1,634	151,855	69,608	221,463				
QTR. III	1,398	41,705	489	3,196	--	56,307	1,809	104,905	58,482	163,387				
QTR. IV	869	34,854	178	2,276	--	49,349	2,664	90,190	49,214	139,403				
2010														
QTR. I	2,253	38,228	210	3,465	--	50,057	1,664	95,877	69,626	165,503				
QTR. II	2,251	45,533	322	4,007	--	75,000	1,725	128,838	77,312	206,150				
QTR. III	1,867	49,387	281	4,394	--	70,275	2,845	129,048	67,046	196,094				
QTR. IV	2,287	48,033	401	3,328	1,498	45,616	3,203	104,366	23,697	128,063				
2010														
QTR. I	1,953	45,381	88	3,861	--	53,544	1,391	106,219	71,448	177,667				

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 8.1 Retail Price Index: Average for the Period (All Bahamas)¹

(February 2010=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Maintenance and Routine	Health	Transport	Communi- cation	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	119.9	6.37	37.64	334.68	64.93	44.35	118.86	40.96	22.60	29.88	37.59	142.30	1000
2003	78.42	87.38	96.84	88.43	82.50	76.89	83.95	123.01	95.57	87.58	83.83	81.15	86.04
2004	80.01	88.60	97.28	89.34	83.88	82.63	86.49	117.16	93.49	88.99	86.05	81.48	87.12
2005	82.66	91.20	95.49	91.40	84.77	85.49	90.19	112.29	94.48	91.71	86.61	82.73	88.96
2006	86.50	94.03	97.01	93.14	86.58	88.02	90.51	102.34	94.34	91.68	90.54	87.47	90.81
2007	89.86	95.07	97.40	93.95	90.81	90.57	94.13	108.37	97.41	93.73	92.16	89.57	93.10
2008	96.21	96.43	98.27	98.69	96.34	95.07	97.63	102.46	99.83	96.15	97.35	95.41	97.44
2009	101.03	99.32	99.15	98.37	99.49	97.71	99.55	100.58	101.31	99.37	99.59	98.69	99.33
2010	99.86	101.26	99.82	101.16	99.75	100.64	101.89	100.16	101.40	100.78	100.68	100.44	100.66
2006													
QTR. I	85.41	92.97	96.32	92.39	85.61	86.39	88.68	100.86	92.76	91.45	89.36	83.72	89.48
QTR. II	85.86	93.37	97.19	93.10	86.16	88.41	90.46	102.31	94.51	91.24	90.50	87.90	90.72
QTR. III	86.92	94.64	97.28	93.60	87.05	88.50	91.71	103.06	95.00	91.24	91.14	89.15	91.43
QTR. IV	87.83	95.16	97.23	93.49	87.51	88.78	91.20	103.14	95.11	92.77	91.14	89.11	91.61
2007													
QTR. I	88.71	94.59	97.25	93.02	87.57	89.56	93.19	108.37	98.30	93.09	91.17	89.16	92.15
QTR. II	89.78	94.57	97.33	93.57	90.59	89.76	93.63	108.37	96.68	93.26	91.54	89.39	92.75
QTR. III	90.04	95.53	97.20	94.37	92.43	91.24	94.19	108.37	96.12	93.26	92.94	89.80	93.38
QTR. IV	90.90	95.60	97.82	94.86	92.63	91.72	95.50	108.37	98.52	95.32	92.99	89.94	94.13
2008													
QTR. I	92.15	95.71	98.13	95.66	92.73	93.72	95.52	103.78	97.13	95.30	96.53	90.07	94.60
QTR. II	94.20	96.09	98.21	98.36	96.69	95.00	97.51	102.46	99.54	95.29	96.35	97.00	97.16
QTR. III	98.01	96.83	98.26	100.93	97.96	95.44	99.35	101.80	101.31	95.29	98.20	97.26	98.94
QTR. IV	100.47	97.08	98.49	99.83	97.98	96.13	98.15	101.80	101.34	98.73	98.32	97.32	99.07
2009													
QTR. I	101.04	99.00	98.71	97.01	98.30	96.87	98.81	101.74	101.56	99.12	98.96	97.74	98.60
QTR. II	101.43	99.10	98.88	97.65	99.47	97.32	98.91	100.58	101.49	99.29	99.64	98.18	99.03
QTR. III	101.09	99.59	99.28	99.05	100.04	97.77	99.89	100.00	101.13	99.29	99.96	98.82	99.63
QTR. IV	100.54	99.60	99.74	99.77	100.15	98.88	100.58	100.00	101.08	99.76	99.81	100.04	100.06
2010													
QTR. I	100.15	99.97	100.03	99.97	100.01	99.91	100.20	100.00	100.50	100.01	100.03	99.92	100.03
QTR. II	100.09	100.03	100.25	100.59	100.05	100.59	101.48	100.01	102.06	100.00	99.99	99.77	100.46
QTR. III	99.50	102.70	99.46	101.34	99.06	101.26	102.19	100.48	100.42	100.00	101.30	101.35	100.69
QTR. IV	99.72	102.34	99.54	102.73	99.87	100.81	103.69	100.13	102.64	103.12	101.41	100.73	101.47

SOURCE: Department of Statistics Quarterly Statistical Summary.

¹See notes to table

Table 8.2 Retail Price Index: End of Period (All Bahamas)

(February 2010=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Maintenance and Routine	Medical Care & Health	Transport	Communi- cation	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	119.9	6.37	37.64	334.68	64.93	44.35	118.86	40.96	22.60	29.88	37.59	142.30	1000
2003	79.67	86.61	96.95	88.69	83.50	78.83	84.95	123.02	94.39	88.88	83.09	81.00	86.42
2004	81.99	89.11	97.62	89.97	83.94	84.54	87.99	119.12	95.29	89.35	86.32	81.52	88.02
2005	84.79	91.96	95.88	92.89	85.53	85.85	90.93	97.82	92.63	91.87	87.06	83.64	89.64
2006	87.73	95.14	97.19	93.45	87.59	88.90	90.96	103.14	95.18	92.77	91.14	89.12	91.57
2007	91.41	95.57	98.13	94.95	92.66	91.97	95.69	108.37	98.53	95.32	92.99	89.97	94.28
2008	100.45	97.15	98.59	98.31	98.10	96.48	96.93	101.80	101.35	98.73	98.32	97.40	98.52
2009	100.81	99.62	99.98	99.55	100.12	99.41	100.66	100.00	101.07	99.82	99.81	100.08	100.08
2010	99.75	101.54	98.94	102.97	100.79	100.36	104.37	100.14	105.42	102.84	101.45	99.34	101.60
2006													
QTR. I	85.48	93.04	97.19	92.14	85.62	86.64	88.70	100.86	92.86	91.24	89.36	83.73	89.48
QTR. II	86.11	93.37	97.19	93.58	86.48	88.46	91.37	103.03	95.05	91.24	90.50	87.91	91.07
QTR. III	87.17	94.59	97.30	93.44	87.41	88.48	92.01	103.14	94.70	91.24	91.14	89.18	91.48
QTR. IV	87.73	95.14	97.19	93.45	87.59	88.90	90.96	103.14	95.18	92.77	91.14	89.12	91.57
2007													
QTR. I	88.97	94.50	97.37	92.73	87.59	89.64	93.14	108.37	98.36	93.26	91.17	89.20	92.13
QTR. II	90.17	94.57	97.33	93.88	91.98	89.97	93.66	108.37	95.73	93.26	91.54	89.40	92.98
QTR. III	90.02	95.56	97.20	94.67	92.60	91.24	95.17	108.37	98.07	93.26	92.99	89.80	93.71
QTR. IV	91.41	95.57	98.13	94.95	92.66	91.97	95.69	108.37	98.53	95.32	92.99	89.97	94.28
2008													
QTR. I	92.49	95.76	98.14	95.63	92.81	94.60	95.68	103.78	97.19	95.29	96.53	90.08	94.72
QTR. II	94.86	96.12	98.22	98.45	98.59	95.43	98.54	101.80	100.65	95.29	96.35	97.10	97.68
QTR. III	99.41	96.89	98.27	102.13	97.66	95.45	99.96	101.80	100.50	95.29	98.15	97.25	99.46
QTR. IV	100.45	97.15	98.59	98.31	98.10	96.48	96.93	101.80	101.35	98.73	98.32	97.40	98.52
2009													
QTR. I	101.44	99.05	98.96	96.77	98.39	97.08	98.84	101.74	101.66	99.29	98.96	97.55	98.63
QTR. II	101.63	99.10	98.88	98.03	99.93	97.71	99.16	100.00	101.10	99.29	99.64	98.24	99.22
QTR. III	100.71	99.61	99.25	99.61	100.10	97.76	100.42	100.00	100.91	99.29	99.81	98.82	99.76
QTR. IV	100.81	99.62	99.98	99.55	100.12	99.41	100.66	100.00	101.07	99.82	99.81	100.08	100.08
2010													
Jan.	100.58	99.96	99.99	99.86	100.15	99.40	99.95	100.00	99.96	99.82	100.00	100.00	99.99
Feb.	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	99.86	99.94	100.11	100.06	99.89	100.32	100.67	100.01	101.53	100.21	100.09	99.77	100.12
Apr	100.36	99.95	100.17	100.48	100.54	100.45	101.52	100.01	102.00	100.00	100.02	99.71	100.47
May	99.93	99.92	100.29	100.86	100.08	100.40	101.33	100.01	102.09	100.00	99.86	99.70	100.51
Jun	99.97	100.22	100.29	100.42	99.54	100.93	101.60	100.01	102.07	100.00	100.10	99.90	100.40
Jul	99.60	102.70	99.72	100.08	99.53	101.52	101.61	100.01	101.65	100.00	101.07	101.28	100.31
Aug	99.76	102.70	99.33	102.04	98.80	100.94	101.68	100.72	99.67	100.00	101.43	101.32	100.88
Sep	99.14	102.70	99.33	101.90	98.84	101.31	103.26	100.72	99.93	100.00	101.39	101.46	100.88
Oct	99.55	102.80	100.36	102.50	98.36	101.45	103.39	99.54	98.61	103.19	101.39	101.95	101.30
Nov	99.86	102.69	99.32	102.71	100.44	100.63	103.31	100.72	103.88	103.32	101.39	100.90	101.50
Dec	99.75	101.54	98.94	102.97	100.79	100.36	104.37	100.14	105.42	102.84	101.45	99.34	101.60
2011													
Jan.	101.25	101.59	99.00	102.35	98.20	100.41	106.44	100.13	105.18	102.82	102.33	98.82	101.68

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

Table 8.3 Comparative Retail Price Index (annual % change)

(February 2010= 100)

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA**	TRINIDAD	U.S.A.	U.K.
2000	1.73	2.43	8.17	3.55	3.35	2.93
2001	2.36	3.06	6.84	5.55	2.82	1.84
2002	1.50	1.43	7.05	4.15	1.58	1.62
2003	2.70	1.58	9.90	3.82	2.27	2.92
2004	1.25	1.44	13.74	3.77	2.68	2.96
2005	2.11	6.05	15.10	6.88	3.39	2.83
2006	2.08	7.32	8.62	8.30	3.24	3.19
2007	2.53	4.04	9.24	7.90	2.85	4.28
2008	4.65	8.08	22.03	12.04	3.85	4.00
2009	1.96	3.70	9.72	7.15	-0.34	-0.52
2010	1.34	5.78	15.82	9.92	1.73	4.70
2004						
QTR. I	1.13	0.40	16.04	3.26	1.79	2.59
QTR. II	0.94	0.33	13.80	3.08	2.87	2.76
QTR. III	1.24	1.69	11.21	3.78	2.73	3.10
QTR. IV	1.70	3.36	13.89	4.95	3.32	3.41
2005						
QTR. I	1.68	4.36	12.84	6.69	3.04	3.17
QTR. II	2.35	6.24	16.13	6.68	2.95	3.01
QTR. III	2.45	6.44	17.64	7.16	3.83	2.77
QTR. IV	1.96	7.16	13.78	7.00	3.74	2.38
2006						
QTR. I	1.65	8.10	12.02	6.71	3.65	2.39
QTR. II	2.11	7.12	9.20	7.84	4.01	2.93
QTR. III	2.30	7.89	7.71	9.08	3.34	3.44
QTR. IV	2.27	6.18	5.57	9.56	1.94	3.99
2007						
QTR. I	2.99	4.60	7.17	8.35	2.42	4.55
QTR. II	2.24	3.63	7.72	7.86	2.65	4.42
QTR. III	2.13	3.26	8.12	7.71	2.37	3.95
QTR. IV	2.75	4.66	13.96	7.67	3.98	4.19
2008						
QTR. I	2.65	4.82	19.35	9.72	4.10	3.98
QTR. II	4.75	8.31	22.56	10.20	4.38	4.36
QTR. III	5.96	10.76	26.04	13.36	5.30	4.94
QTR. IV	5.24	8.45	20.17	14.90	1.61	2.72
2009						
QTR. I	4.22	6.94	13.06	11.55	-0.04	-0.08
QTR. II	1.93	2.62	10.10	10.18	-1.15	-1.28
QTR. III	0.69	1.88	6.75	5.04	-1.62	-1.37
QTR. IV	1.00	3.36	8.98	1.83	1.46	0.63
2010						
QTR. I	1.46	5.47	13.08	4.50	2.36	3.95
QTR. II	1.44	7.76	29.07	10.16	1.77	5.27
QTR. III	1.07	4.78	16.79	14.52	1.26	4.70
QTR. IV	1.40	n.a	11.46	12.90	1.27	4.67
2011						
Jan.	1.69	n.a	9.96	12.50	1.63	5.10
Feb	n.a	n.a	7.18	10.70	2.11	5.50
Mar	n.a	n.a	7.85	9.40	2.68	5.30

*Figures re-based as at February 2010 = 100 from 2003 to present.

**Figures for May 2009 not available: for Jamaica, calculated using April 2009.

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

Table 8.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS								STOPOVER	CRUISE	AVG LENGTH OF STAY (Days)
	AIR	SEA	TOTAL	OF WHICH			FAMILY ISLANDS				
				NEW PROVIDENCE	GRAND BAHAMA						
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,780	2,551,673	5.8		
2002	1,402,894	3,003,077	4,405,971	2,583,811	635,639	1,186,521	1,513,146	2,802,112	5.8		
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	1,509,877	2,970,174	5.9		
2004	1,450,313	3,553,654	5,003,967	2,957,746	729,632	1,316,313	1,561,312	3,360,012	6.3		
2005	1,514,532	3,264,885	4,779,417	2,971,481	651,802	1,156,134	1,608,153	3,078,709	6.4		
2006	1,491,633	3,238,974	4,730,607	2,729,881	646,695	1,354,031	1,600,112	3,076,397	6.4		
2007	1,487,278	3,114,060	4,601,338	2,708,780	588,571	1,303,987	1,527,726	2,970,659	6.6		
2008	1,392,552	3,001,020	4,393,572	2,496,058	558,177	1,339,937	1,462,404	2,856,705	6.6		
2009	1,252,393	3,392,722	4,645,115	2,677,120	578,812	1,389,183	1,327,006	3,255,780	n.a.		
2010	1,294,804	3,953,317	5,248,121	2,922,752	778,519	1,546,850	1,368,053	3,803,122	n.a.		
2007											
QTR. I	389,650	885,110	1,274,760	738,579	164,679	371,502	400,614	854,457	7.0		
QTR. II	410,593	743,965	1,154,558	689,518	165,012	300,028	449,973	696,715	6.3		
QTR. III	350,293	705,728	1,056,021	641,566	140,936	273,519	363,791	660,787	6.1		
QTR. IV	336,742	779,257	1,115,999	639,117	117,944	358,938	313,348	758,700	6.9		
2008											
QTR. I	403,413	900,814	1,304,227	732,853	142,420	428,954	414,185	868,745	6.9		
QTR. II	405,323	666,651	1,071,974	611,679	138,978	321,317	440,465	615,566	6.3		
QTR. III	309,873	586,184	896,057	534,184	145,343	216,530	331,270	549,047	6.4		
QTR. IV	273,943	847,371	1,121,314	617,342	131,436	373,136	276,484	823,347	7.1		
2009											
QTR. I	326,569	939,541	1,266,110	696,317	142,596	427,197	347,210	904,278	n.a.		
QTR. II	364,613	813,783	1,178,396	731,224	141,310	305,862	387,434	773,041	n.a.		
QTR. III	283,998	724,083	1,008,081	590,427	141,154	276,500	307,178	685,430	n.a.		
QTR. IV	277,213	915,315	1,192,528	659,152	153,752	379,624	285,184	893,031	n.a.		
2010											
QTR. I	344,923	1,038,638	1,383,561	812,584	164,458	406,519	354,036	1,016,294	n.a.		
QTR. II	368,304	956,141	1,324,445	686,078	228,125	410,242	403,088	902,780	n.a.		
QTR. III	304,067	892,103	1,196,170	657,677	214,857	323,636	333,937	842,128	n.a.		
QTR. IV	277,510	1,066,435	1,343,945	766,413	171,079	406,453	276,992	1,041,920	n.a.		

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				TOTAL	Average Annual Expenditure of Stopover Visitors (Dollars) In Current Prices	Average Annual Expenditure of Stopover Visitors (Dollars) In 1995 Prices
	Stopover	Cruise	Stopover	Cruise	Day	Day			
1983	1,239,750	854,110	715.0	49.1	6.1	770.2	576.73	961.22	
1984	1,278,500	907,760	740.4	54.5	6.6	801.5	579.12	922.17	
1985	1,368,300	1,136,450	920.0	70.0	5.4	995.4	672.37	1,021.84	
1986	1,375,220	1,495,560	1017.3	81.1	6.6	1,105.0	739.75	1,052.28	
1987	1,479,855	1,434,245	1063.7	74.0	8.1	1,145.8	718.77	983.27	
1988	1,474,980	1,505,143	1057.6	83.0	8.9	1,149.5	717.03	932.42	
1989	1,575,070	1,644,583	1205.9	93.0	10.6	1,309.5	765.63	953.46	
1990	1,561,665	1,853,897	1209.9	110.5	12.5	1,332.9	774.75	902.97	
1991	1,427,035	2,019,964	1082.0	130.0	10.4	1,222.4	758.22	830.47	
1992	1,398,895	2,140,383	1,132.0	102.6	8.9	1,243.5	809.21	854.50	
1993	1,488,680	2,047,030	1,199.2	96.4	8.7	1,304.2	805.55	830.46	
1994	1,516,035	1,805,607	1,231.1	96.0	7.0	1,334.1	812.06	825.26	
1995	1,598,135	1,543,495	1,245.4	95.8	5.0	1,346.2	779.28	778.50	
1996	1,633,105	1,685,668	1,291.5	101.7	4.2	1,397.5	790.82	781.45	
1997	1,617,595	1,751,140	1,307.4	105.2	3.5	1,416.1	808.24	792.39	
1998	1,527,707	1,729,894	1,244.4	105.5	4.1	1,354.0	814.55	783.98	
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.05	880.51	
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.15	960.70	
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.05	886.91	
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.08	948.15	
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.37	924.21	
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.66	931.04	
2005	1,608,153	3,078,709	1,883.9	180.0	5.0	2,068.9	1,171.44	993.59	
2006	1,600,112	3,076,397	1,881.2	172.0	4.1	2,057.3	1,175.68	974.78	
2007	1,524,442	2,970,659	2,020.8	166.8	4.1	2,191.7	1,325.61	1,068.61	

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential		Commercial & Industrial		Residential		Commercial & Industrial		Residential		Commercial & Industrial		Residential		Commercial & Industrial	
		Public	TOTAL		Public	TOTAL		Public	TOTAL		Public	TOTAL		Public	TOTAL	
2000	2,029	10	2,366	653	141	3	797	25	20	45	2,707	488	13	3,208		
2001	1,978	4	2,251	625	141	5	771	15	16	31	2,618	426	9	3,053		
2002	1,848	7	2,086	607	123	5	735	128	66	194	2,583	420	12	3,015		
2003	1,830	8	2,099	721	112	5	838	52	13	67	2,603	386	15	3,004		
2004	1,935	16	2,189	916	214	2	1,132	27	11	38	2,878	463	18	3,359		
2005	2,063	15	2,292	692	170	1	863	91	51	142	2,846	435	16	3,297		
2006	1,841	229	2,080	788	142	5	935	179	36	215	2,808	407	15	3,230		
2007	1,762	203	1,975	841	142	4	987	92	16	108	2,695	367	14	3,070		
2008	1,745	264	2,011	721	153	4	878	117	31	149	2,583	445	7	3,038		
2009	1,325	9	1,559	554	132	12	698	706	117	7	2,585	480	28	3,087		
2006																
QTR.I	489	3	552	195	34	--	229	16	2	18	700	96	3	799		
QTR.II	407	2	451	191	44	--	235	66	16	82	664	102	2	768		
QTR.III	502	3	570	238	30	2	270	54	14	68	794	109	5	908		
QTR.IV	443	2	507	164	34	3	201	43	4	47	650	100	5	755		
2007																
QTR.I	457	6	514	214	40	--	254	80	10	90	751	107	6	858		
QTR.II	438	--	486	207	27	--	234	11	3	14	656	78	--	734		
QTR.III	425	2	478	253	43	3	299	--	--	--	678	94	5	777		
QTR.IV	442	2	497	167	32	1	200	1	3	4	610	88	3	701		
2008																
QTR.I	405	--	458	156	43	1	200	18	13	31	579	109	1	689		
QTR.II	385	1	457	157	48	1	206	8	2	11	550	121	3	674		
QTR.III	572	--	651	194	32	1	227	9	4	13	775	115	1	891		
QTR.IV	383	1	445	214	30	1	245	82	12	94	679	100	2	784		
2009																
QTR.I	389	3	451	176	37	4	217	219	40	3	262	784	136	10	930	
QTR.II	394	2	462	117	42	2	161	181	36	--	217	692	144	4	840	
QTR.III	332	2	390	150	23	3	176	148	21	--	169	630	100	5	735	
QTR.IV	210	2	256	111	30	3	144	158	20	4	182	479	100	9	582	
2010																
QTR.I	294	5	338	133	44	1	178	86	13	2	101	513	96	8	617	
QTR.II	329	3	388	183	56	4	243	35	11	1	47	547	123	8	678	

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL	
		Industrial	Commercial				Industrial	Commercial				Industrial	Commercial			Industrial
2000	252,675	108,551	35,066	396,293	83,295	37,096	552	120,943	2,245	17,106	--	19,351	338,215	162,753	35,618	536,586
2001	355,767	102,012	6,551	464,330	88,886	183,583	5,515	277,985	660	9,056	--	9,716	445,313	294,651	12,066	752,030
2002	254,600	87,568	2,049	344,217	78,483	50,884	1,682	131,048	26,061	28,008	--	54,068	359,143	166,459	3,731	529,334
2003	250,454	79,714	2,759	332,927	86,455	9,374	180	96,009	11,009	4,944	2,450	18,402	347,918	94,032	5,389	447,338
2004	258,122	126,801	7,969	392,891	85,115	38,938	207	124,261	10,987	12,278	--	23,265	354,224	178,018	8,176	540,418
2005	301,476	50,841	17,051	369,368	78,963	23,695	20	102,678	21,752	38,625	--	60,378	402,191	113,161	17,071	532,424
2006	446,992	172,620	5,107	624,718	95,491	41,066	1,350	137,907	37,373	3,892	--	41,264	579,855	217,578	6,457	803,889
2007	360,590	127,521	3,517	491,628	125,100	56,986	134	182,220	23,011	5,105	--	28,116	508,701	189,612	3,651	701,964
2008	391,580	208,364	347	600,291	81,440	66,860	2,608	150,908	27,924	269,076	37	297,037	500,944	544,300	2,991	1,048,236
2009	335,289	269,535	31,740	636,564	53,915	25,922	1,368	81,205	113,625	37,641	653	151,919	502,829	333,097	33,761	869,688
2006																
QTR. I	74,512	28,446	1,633	104,590	24,062	8,797	--	32,859	2,828	100	--	2,928	101,401	37,343	1,633	140,377
QTR. II	220,155	17,437	209	237,801	20,737	6,508	--	27,245	14,482	2,517	--	16,998	255,374	26,462	209	282,044
QTR. III	71,501	35,338	2,871	109,710	30,400	5,117	720	36,237	11,536	1,007	--	12,543	113,437	41,461	3,591	158,490
QTR. IV	80,824	91,399	394	172,617	20,292	20,644	630	41,566	8,527	268	--	8,795	109,643	112,311	1,024	222,979
2007																
QTR. I	79,845	37,191	2,557	119,593	24,358	9,968	--	34,326	19,306	1,939	--	21,245	123,509	49,098	2,557	175,164
QTR. II	78,839	36,051	--	114,890	23,581	4,762	--	28,343	2,867	1,623	--	4,490	105,287	42,436	--	147,723
QTR. III	92,653	32,074	56	124,783	31,091	6,143	93	37,326	--	--	--	--	123,744	38,217	149	162,110
QTR. IV	109,253	22,205	904	132,362	46,070	36,113	41	82,224	838	1,543	--	2,381	156,161	59,861	945	216,967
2008																
QTR. I	91,558	30,749	--	122,307	17,329	7,842	2,600	27,771	8,552	3,757	--	12,309	117,439	42,348	2,600	162,387
QTR. II	112,286	77,221	200	189,707	18,972	14,983	1	33,956	841	252,000	37	252,878	132,099	344,204	238	476,541
QTR. III	101,260	43,122	--	144,382	23,185	29,324	2	52,510	1,312	1,635	--	2,947	125,756	74,081	2	199,839
QTR. IV	86,476	57,272	147	143,895	21,954	14,711	5	36,670	17,220	11,684	--	28,904	125,650	83,667	152	209,470
2009																
QTR. I	97,695	193,171	30,091	320,957	17,506	4,399	495	22,399	42,143	6,941	52	49,136	157,344	204,510	30,638	392,492
QTR. II	83,195	41,075	38	124,309	13,280	12,824	42	26,145	28,300	15,215	--	43,515	124,774	69,115	80	193,969
QTR. III	64,023	15,666	484	80,173	12,699	2,118	764	15,580	24,729	3,204	--	27,933	101,450	20,988	1,248	123,687
QTR. IV	90,377	19,622	1,127	111,126	10,431	6,582	67	17,080	18,453	12,281	602	31,335	119,261	38,484	1,795	159,540
2010																
QTR. I	71,960	6,996	16,077	95,033	15,298	22,365	29	37,691	14,179	998	335	15,512	101,436	30,359	16,441	148,236
QTR. II	80,621	32,927	1,519	115,067	13,268	3,958	331	17,557	6,676	9,280	15,000	30,956	100,565	46,166	16,850	163,580

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.8 Construction: Starts-Number

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2000	676	50	1	727	300	37	--	337	976	87	1	1,064
2001	574	30	--	604	359	41	6	406	933	71	6	1,010
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
2003	942	62	3	1,007	437	39	1	477	1,379	101	4	1,484
2004	730	45	3	778	401	43	2	446	1,131	88	5	1,224
2005	890	55	--	945	373	56	--	429	1,263	111	--	1,374
2006	1,101	66	3	1,170	295	28	--	323	1,396	94	3	1,493
2007	762	54	1	817	289	31	2	322	1,051	85	3	1,139
2008	737	85	--	822	302	23	1	326	1,039	108	1	1,148
2009	531	44	1	576	210	17	3	230	741	61	4	806
2006												
QTR. I	311	16	1	328	63	6	--	69	374	22	1	397
QTR. II	302	20	--	322	130	16	--	146	432	36	--	468
QTR. III	259	17	2	278	55	4	--	59	314	21	2	337
QTR. IV	229	13	--	242	47	2	--	49	276	15	--	291
2007												
QTR. I	156	12	1	169	54	6	1	61	210	18	2	230
QTR. II	221	9	--	230	80	6	--	86	301	15	--	316
QTR. III	200	22	--	222	86	5	1	92	286	27	1	314
QTR. IV	185	11	--	196	69	14	--	83	254	25	--	279
2008												
QTR. I	214	25	--	239	86	8	--	94	300	33	--	333
QTR. II	152	19	--	171	60	11	--	71	212	30	--	242
QTR. III	177	15	--	192	71	1	--	72	248	16	--	264
QTR. IV	194	26	--	220	85	3	1	89	279	29	1	309
2009												
QTR. I	149	9	--	158	75	5	--	80	224	14	--	238
QTR. II	159	14	--	173	42	3	--	45	201	17	--	218
QTR. III	118	10	1	129	32	1	1	34	150	11	2	163
QTR. IV	105	11	--	116	61	8	2	71	166	19	2	187
2010												
QTR. I	118	6	1	125	37	9	1	47	155	15	2	172
QTR. II	79	8	--	87	31	6	--	37	110	14	--	124

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.9 Construction: Starts-Value

(B\$'000)

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	193,443
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	177,907
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753
2003	148,550	27,380	735	176,665	62,335	17,438	69	79,841	210,884	44,818	804	256,506
2004	96,900	12,115	4,123	113,138	54,194	7,156	115	61,465	151,093	19,271	4,238	174,602
2005	129,035	25,457	--	154,492	44,729	9,685	--	54,414	173,764	35,142	--	208,906
2006	159,885	27,807	2,810	190,502	47,166	11,349	--	58,715	207,051	39,156	3,010	249,217
2007	140,155	18,720	2,500	161,375	49,991	9,184	2,825	62,000	190,146	27,904	5,325	223,375
2008	337,550	73,179	--	410,729	49,720	20,701	--	70,421	387,270	93,880	--	481,150
2009	125,009	167,193	30,000	322,202	32,659	4,977	111	37,747	157,668	172,170	30,111	359,949
2006												
QTR. I	42,569	5,858	270	48,697	11,327	6,078	200	17,605	53,896	11,936	470	66,302
QTR. II	45,474	12,765	--	58,238	18,765	4,243	--	23,009	64,239	17,008	--	81,247
QTR. III	34,559	7,008	2,540	44,106	8,182	710	--	8,891	42,740	7,717	2,540	52,997
QTR. IV	37,283	2,177	--	39,460	8,892	318	--	9,210	46,176	2,495	--	48,670
2007												
QTR. I	23,732	3,219	2,500	29,451	9,692	3,531	225	13,448	33,424	6,750	2,725	42,899
QTR. II	39,885	2,499	--	42,384	15,506	565	--	16,071	55,391	3,064	--	58,455
QTR. III	39,296	10,374	--	49,670	14,133	1,279	2,600	18,012	53,429	11,653	2,600	67,682
QTR. IV	37,242	2,628	--	39,870	10,660	3,809	--	14,469	47,902	6,437	--	54,339
2008												
QTR. I	44,249	10,068	--	54,317	13,723	2,351	--	16,074	57,972	12,419	--	70,391
QTR. II	118,116	9,989	--	128,105	11,250	9,993	--	21,242	129,366	19,982	--	149,347
QTR. III	33,836	16,487	--	50,323	12,484	270	--	12,754	46,320	16,757	--	63,077
QTR. IV	141,349	36,635	--	177,984	12,262	8,088	--	20,350	153,611	44,723	--	198,334
2009												
QTR. I	36,394	4,812	--	41,206	13,271	1,869	--	15,140	49,665	6,681	--	56,346
QTR. II	29,509	7,305	--	36,814	6,292	809	--	7,101	35,801	8,114	--	43,915
QTR. III	23,421	152,218	30,000	205,639	5,843	319	60	6,222	29,264	152,537	30,060	211,861
QTR. IV	35,685	2,858	--	38,543	7,253	1,980	51	9,284	42,938	4,838	51	47,827
2010												
QTR. I	36,541	2,668	800	40,009	6,150	2,846	16,000	24,996	42,691	5,514	16,800	65,005
QTR. II	19,172	2,797	--	21,969	5,114	1,660	--	6,774	24,286	4,457	--	28,743

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS						
	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL
		Industrial	Commercial				Industrial	Commercial				Industrial	Commercial		
2000	1,101	85	4	1,190	246	82	1	329	1,347	167	5	1,519			
2001	1,205	96	4	1,305	325	76	--	401	1,530	172	4	1,706			
2002	1,079	97	2	1,178	343	77	3	423	1,422	174	5	1,601			
2003	1,044	95	2	1,141	394	82	15	491	1,438	177	17	1,632			
2004	911	98	1	1,010	414	79	--	493	1,325	177	1	1,503			
2005	1,126	77	3	1,206	382	77	1	460	1,508	154	4	1,666			
2006	1,234	87	2	1,323	471	70	2	543	1,705	157	4	1,866			
2007	1,135	94	1	1,230	480	70	7	557	1,615	164	8	1,787			
2008	1,056	91	--	1,147	491	87	4	582	1,547	178	4	1,729			
2009	771	74	3	848	432	67	2	501	1,203	141	5	1,349			
2006															
QTR. I	341	22	1	364	100	19	2	121	441	41	3	485			
QTR. II	371	22	--	393	104	12	--	116	475	34	--	509			
QTR. III	231	18	1	250	120	24	--	144	351	42	1	394			
QTR. IV	291	25	--	316	147	15	--	162	438	40	--	478			
2007															
QTR. I	259	19	1	279	122	19	1	142	381	38	2	421			
QTR. II	256	19	--	275	84	15	1	100	340	34	1	375			
QTR. III	277	26	--	303	134	12	4	150	411	38	4	453			
QTR. IV	343	30	--	373	140	24	1	165	483	54	1	538			
2008															
QTR. I	241	28	--	269	104	21	1	126	345	49	1	395			
QTR. II	246	23	--	269	115	14	1	130	361	37	1	399			
QTR. III	269	20	--	289	115	17	--	132	384	37	--	421			
QTR. IV	300	20	--	320	157	35	2	194	457	55	2	514			
2009															
QTR. I	204	20	1	225	103	16	--	119	307	36	1	344			
QTR. II	209	15	1	225	107	18	2	127	316	33	3	352			
QTR. III	188	14	--	202	123	9	--	132	311	23	--	334			
QTR. IV	170	25	1	196	99	24	--	123	269	49	1	319			
2010															
QTR. I	134	31	--	165	88	16	1	105	222	47	1	270			
QTR. II	130	22	--	152	104	28	2	134	234	50	2	286			

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.11 Construction: Completions-Value

	(B\$'000)											
	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957
2002	172,157	54,229	3,025	229,411	47,691	24,889	1,667	74,247	219,848	79,118	4,692	303,658
2003	147,409	29,258	15,682	192,349	50,526	18,222	4,901	73,650	197,935	47,481	20,583	265,999
2004	144,983	37,260	24	182,266	48,480	39,152	--	87,632	193,463	76,412	24	269,898
2005	178,079	77,905	2,588	258,573	47,180	7,774	5	54,960	225,260	85,680	2,593	313,532
2006	166,666	28,143	2,670	197,480	54,485	21,600	200	76,285	221,151	49,743	2,870	273,764
2007	190,755	40,040	2,500	233,295	60,263	29,322	759	90,344	251,018	69,362	3,259	323,639
2008	282,650	48,732	--	331,382	73,556	19,190	3,021	95,766	356,206	67,922	3,021	427,148
2009	189,409	36,351	118	225,878	56,808	14,963	125	71,896	246,217	51,314	243	297,774
2006												
QTR.I	42,412	5,858	270	48,541	11,327	6,078	200	17,605	53,739	11,936	470	66,145
QTR.II	45,315	8,162	--	53,477	14,211	5,210	--	19,421	59,526	13,372	--	72,898
QTR.III	35,447	7,159	2,400	45,006	12,783	6,780	--	19,563	48,230	13,939	2,400	64,569
QTR.IV	43,492	6,964	--	50,455	16,164	3,533	--	19,696	59,656	10,496	--	70,152
2007												
QTR.I	49,742	5,347	2,500	57,589	12,952	7,346	180	20,478	62,694	12,693	2,680	78,067
QTR.II	40,236	10,406	--	50,642	11,402	2,636	20	14,058	51,638	13,042	20	64,700
QTR.III	44,206	13,942	--	58,148	18,595	6,781	543	25,919	62,801	20,723	543	84,067
QTR.IV	56,571	10,344	--	66,915	17,314	12,559	16	29,889	73,885	22,903	16	96,804
2008												
QTR.I	42,903	12,460	--	55,363	15,794	5,817	20	21,631	58,697	18,277	20	76,994
QTR.II	51,776	5,553	--	57,329	16,566	2,705	1	19,272	68,342	8,258	1	76,601
QTR.III	133,889	8,157	--	142,046	16,457	2,310	--	18,767	150,346	10,467	--	160,813
QTR.IV	54,082	22,562	--	76,644	24,739	8,357	3,000	36,096	78,821	30,919	3,000	112,740
2009												
QTR.I	46,572	7,435	106	54,113	13,323	1,846	--	15,169	59,895	9,281	106	69,282
QTR.II	44,040	6,804	12	50,856	15,409	3,686	125	19,220	59,449	10,490	137	70,076
QTR.III	52,619	6,846	--	59,465	15,879	1,022	--	16,901	68,498	7,868	--	76,366
QTR.IV	46,178	15,266	--	61,444	12,197	8,409	--	20,606	58,375	23,675	--	82,050
2010												
QTR.I	34,537	16,635	--	51,172	8,672	3,559	18	12,249	43,209	20,194	18	63,421
QTR.II	37,982	19,657	--	57,639	8,305	1,694	44	10,043	46,287	21,351	44	67,682

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.12 Residential Mortgage Commitments: No. and Value¹

Period	NEW CONSTRUCTION						EXISTING DWELLINGS						REHABILITATION & ADDITIONS						TOTAL					
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row					
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.				
2001	813	79,108	204	19,307	425	32,011	93	11,137	57	7,262	9	1,018	1,295	118,381	306	31,462	1,295	118,381	306	31,462				
2002	655	63,530	153	14,736	595	44,487	47	5,989	57	6,776	11	781	1,307	114,793	211	21,506	1,307	114,793	211	21,506				
2003	688	58,669	103	7,730	314	31,591	41	5,061	28	3,911	6	720	1,030	94,171	150	13,511	1,030	94,171	150	13,511				
2004	894	93,909	208	24,739	381	40,980	58	7,476	35	4,562	13	1,529	1,310	139,451	279	33,744	1,310	139,451	279	33,744				
2005	1,428	162,099	233	32,235	624	59,431	111	14,762	140	16,898	28	3,238	2,192	238,428	372	50,235	2,192	238,428	372	50,235				
2006	1,137	136,926	203	28,837	525	66,642	203	33,173	37	2,915	22	3,284	1,699	206,483	428	65,294	1,699	206,483	428	65,294				
2007	684	78,742	252	38,375	677	83,607	171	31,014	24	2,450	5	582	1,385	164,799	428	69,971	1,385	164,799	428	69,971				
2008	958	136,193	271	49,201	955	116,219	255	40,288	40	5,988	17	4,204	1,953	258,400	543	93,693	1,953	258,400	543	93,693				
2009	879	116,753	230	43,556	776	103,889	169	31,334	52	12,423	12	2,355	1,707	233,065	411	77,245	1,707	233,065	411	77,245				
2010	773	86,526	186	32,689	638	90,608	104	17,377	105	8,538	14	1,204	1,516	185,672	304	51,270	1,516	185,672	304	51,270				
2008																								
QTR. I	227	32,422	63	11,974	224	28,169	50	8,736	6	944	4	1,316	457	61,535	117	22,026	457	61,535	117	22,026				
QTR. II	256	39,884	53	9,878	217	28,385	85	11,294	8	1,423	4	1,457	481	69,692	142	22,629	481	69,692	142	22,629				
QTR. III	264	37,056	84	14,156	285	32,588	65	10,876	16	2,185	8	1,311	565	71,829	157	26,343	565	71,829	157	26,343				
QTR. IV	211	26,831	71	13,193	229	27,077	55	9,382	10	1,436	1	120	450	55,344	127	22,695	450	55,344	127	22,695				
2009																								
QTR. I	253	34,390	78	14,836	195	24,381	48	8,195	21	2,715	9	1,760	469	61,486	135	24,791	469	61,486	135	24,791				
QTR. II	259	33,253	64	13,128	192	29,149	43	8,138	6	7,180	1	261	457	69,582	108	21,527	457	69,582	108	21,527				
QTR. III	176	23,803	44	7,380	201	24,506	41	7,733	5	1,145	--	--	382	49,454	85	15,113	382	49,454	85	15,113				
QTR. IV	191	25,307	44	8,212	188	25,853	37	7,268	20	1,383	2	334	399	52,543	83	15,814	399	52,543	83	15,814				
2010																								
QTR. I	278	23,764	40	7,650	171	21,829	34	6,262	13	2,157	--	--	462	47,750	74	13,912	462	47,750	74	13,912				
QTR. II	193	27,162	49	9,508	162	23,587	20	3,044	29	1,761	2	371	384	52,510	71	12,923	384	52,510	71	12,923				
QTR. III	164	19,780	39	7,924	166	26,403	22	3,848	27	2,561	2	258	357	48,744	63	12,030	357	48,744	63	12,030				
QTR. IV	138	15,820	58	7,607	139	18,789	28	4,223	36	2,059	10	575	313	36,668	96	12,405	313	36,668	96	12,405				
2011																								
QTR. I	149	18,523	45	5,838	195	26,912	39	5,825	22	662	4	543	366	46,097	88	12,206	366	46,097	88	12,206				

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

¹See note to table

Table 8.13 Commercial Mortgage Commitments: No. and Value¹

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
	(Num./B\$'000)							
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
2003	92	19,896	19	3,735	2	517	113	24,148
2004	12	3,476	25	9,526	13	2,775	50	15,777
2005	41	12,743	45	27,112	13	1,899	99	41,754
2006	51	8,353	113	40,542	1	8	165	48,903
2007	79	12,798	108	32,603	7	276	194	45,677
2008	123	28,802	133	42,635	7	1,884	263	73,321
2009	39	8,905	69	30,167	--	--	108	39,072
2010	7	1,505	4	1,906	--	--	11	3,411
2008								
QTR. I	12	2,445	22	8,317	--	--	34	10,762
QTR. II	87	21,364	67	17,540	7	1,884	161	40,788
QTR. III	13	2,548	23	8,461	--	--	36	11,009
QTR. IV	11	2,445	21	8,317	--	--	32	10,762
2009								
QTR. I	10	2,093	19	7,608	--	--	29	9,701
QTR. II	10	2,260	17	7,464	--	--	27	9,724
QTR. III	10	2,434	17	7,631	--	--	27	10,065
QTR. IV	9	2,118	16	7,464	--	--	25	9,582
2010								
QTR. I	--	--	--	--	--	--	--	--
QTR. II	2	651	4	1,906	--	--	6	2,557
QTR. III	2	359	--	--	--	--	2	359
QTR. IV	3	495	--	--	--	--	3	495
2011								
QTR. I	6	1,011	--	--	--	--	6	1,011

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

¹See note to table

Table 8.14 Residential Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2001	3.2	17.3	64.5	84.8	80.5	35.3	12.0	2.2	0.2	100.0
2002	1.3	16.6	51.5	87.6	81.5	48.4	11.1	1.9	0.1	100.0
2003	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
2007	1.1	9.1	34.7	90.9	89.8	64.9	8.0	1.1	0.4	100.0
2008	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
2009	1.3	8.9	11.5	88.4	90.4	88.0	10.3	0.7	0.5	100.0
2010	1.3	8.6	16.8	88.3	90.6	83.2	10.4	0.8	--	100.0
2008										
QTR. I	1.1	8.6	29.4	90.8	90.4	70.3	8.1	1.0	0.3	100.0
QTR. II	1.1	8.2	29.4	90.8	90.8	70.3	8.1	1.0	0.3	100.0
QTR. III	1.2	8.0	30.3	90.9	91.1	69.4	7.9	0.9	0.3	100.0
QTR. IV	1.3	7.7	30.3	90.7	91.4	69.4	8.0	0.9	0.3	100.0
2009										
QTR. I	1.3	9.3	10.6	88.0	90.7	89.4	10.7	--	--	100.0
QTR. II	1.2	9.2	10.2	88.5	90.4	89.5	10.3	0.4	0.3	100.0
QTR. III	1.3	9.0	11.0	88.8	90.2	88.6	9.9	0.8	0.4	100.0
QTR. IV	1.3	8.9	11.5	88.4	90.4	88.0	10.3	0.7	0.5	100.0
2010										
QTR. I	1.3	8.9	11.9	90.0	90.1	88.1	8.7	1.0	--	100.0
QTR. II	1.3	8.8	13.4	88.3	90.3	86.6	10.4	0.9	--	100.0
QTR. III	1.3	8.7	9.0	88.3	90.4	91.0	10.4	0.9	--	100.0
QTR. IV	1.3	8.6	16.8	88.3	90.6	83.2	10.4	0.8	--	100.0
2011										
QTR. I	1.3	8.6	17.1	88.4	90.6	82.9	10.3	0.8	--	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES				DOMESTIC BANKS				TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions			
2001	16.8	30.0	58.9	83.2	70.0	41.1		100.0	
2002	16.3	33.4	57.3	83.7	66.6	42.7		100.0	
2003	11.9	48.2	69.0	88.1	51.8	31.0		100.0	
2004	13.1	40.5	69.9	86.9	59.5	30.1		100.0	
2005	10.7	33.7	72.0	89.3	66.3	28.0		100.0	
2006	8.9	28.7	56.4	91.1	71.3	43.6		100.0	
2007	7.5	29.0	56.0	92.5	71.0	44.0		100.0	
2008	6.3	26.7	72.7	93.7	73.3	27.3		100.0	
2009	5.8	28.2	51.8	94.2	71.8	48.2		100.0	
2010	5.7	27.4	50.9	94.3	72.6	49.1		100.0	
2008									
QTR. I	7.6	29.1	56.1	92.4	70.9	43.9		100.0	
QTR. II	8.4	27.2	75.5	91.6	72.8	24.5		100.0	
QTR. III	6.5	27.4	76.8	93.5	72.6	23.2		100.0	
QTR. IV	6.3	26.7	72.7	93.7	73.3	27.3		100.0	
2009									
QTR. I	5.7	28.6	57.5	94.3	71.4	42.5		100.0	
QTR. II	5.9	29.0	52.3	94.1	71.0	47.7		100.0	
QTR. III	5.9	28.8	47.7	94.1	71.2	52.3		100.0	
QTR. IV	5.8	28.2	51.8	94.2	71.8	48.2		100.0	
2010									
QTR. I	5.8	28.2	52.5	94.2	71.8	47.5		100.0	
QTR. II	6.5	27.5	51.8	93.5	72.5	48.2		100.0	
QTR. III	5.5	30.7	53.1	94.5	69.3	46.9		100.0	
QTR. IV	5.7	27.4	50.9	94.3	72.6	49.1		100.0	
2011									
QTR. I	6.6	27.6	46.4	93.4	72.4	53.6		100.0	

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

Period	Total Mortgages Outstanding (B\$ Millions)										Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL					RESIDENTIAL					Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL	Comm.	Res.	Comm.								
2001	150.1	46.0	196.1	975.8	138.1	86.4	1,200.3	20.1	141.3	65.0	75.3	9.0	9.0	3,117	1,149			
2002	151.5	43.7	195.2	1,127.6	140.8	86.6	1,355.0	19.6	261.7	65.4	74.0	9.6	8.9	3,185	1,038			
2003	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	14.4	287.0	66.8	72.3	9.6	9.0	2,785	1,142			
2004	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	24.7	299.3	69.3	74.7	9.6	8.8	3,706	1,198			
2005	144.5	39.9	184.4	1,736.7	145.6	111.2	1,975.0	41.5	454.8	68.9	75.8	9.2	8.4	4,292	1,147			
2006	177.2	38.1	215.3	2,022.7	148.5	125.5	2,296.7	64.8	543.1	74.2	79.4	8.9	8.3	3,866	1,020			
2007	192.5	37.2	229.7	2,313.8	151.7	138.4	2,603.8	47.4	496.6	71.6	80.6	9.0	8.6	4,103	1,295			
2008	182.1	35.3	217.4	2,523.7	156.2	149.2	2,829.1	59.6	545.0	67.5	80.0	8.6	8.5	6,069	1,096			
2009	182.7	34.8	217.5	2,651.7	159.5	155.5	2,966.7	45.6	396.4	69.9	79.9	8.8	8.4	7,902	1,113			
2010	176.7	33.9	210.6	2,672.0	161.2	156.0	2,989.2	36.2	303.1	67.1	80.1	8.9	8.4	3,597	1,215			
2008																		
QTR. I	190.5	37.1	227.6	2,367.1	152.4	140.6	2,660.1	14.8	132.3	67.8	76.8	8.8	8.6	4,735	1,218			
QTR. II	187.1	39.3	226.4	2,431.5	153.1	143.4	2,728.0	15.5	137.4	77.3	82.4	8.8	8.5	5,415	975			
QTR. III	181.3	36.0	217.3	2,484.9	154.3	146.1	2,785.2	16.6	145.4	55.7	78.9	7.5	8.5	6,959	1,046			
QTR. IV	182.1	35.3	217.4	2,523.7	156.2	149.2	2,829.1	12.7	129.9	69.3	81.7	9.1	8.5	7,165	1,144			
2009																		
QTR. I	181.9	35.0	216.9	2,559.2	156.7	147.6	2,863.5	12.1	107.8	63.5	79.6	8.8	8.5	7,054	1,100			
QTR. II	179.0	35.1	214.1	2,586.8	157.5	147.7	2,892.0	12.9	97.9	75.0	78.6	8.8	8.4	8,781	1,012			
QTR. III	182.3	35.0	217.3	2,621.6	158.4	149.0	2,929.0	10.6	98.0	72.6	80.7	8.8	8.4	8,946	1,076			
QTR. IV	182.7	34.8	217.5	2,651.7	159.5	155.5	2,966.7	10.0	92.7	68.5	80.5	8.9	8.4	6,825	1,263			
2010																		
QTR. I	180.4	34.7	215.1	2,641.2	159.5	133.2	2,933.9	8.6	75.8	58.9	79.2	8.9	8.4	6,975	1,427			
QTR. II	171.7	34.5	206.2	2,641.9	160.1	156.0	2,958.0	9.6	66.2	68.8	80.8	8.9	8.4	2,521	1,217			
QTR. III	175.3	36.5	211.8	2,662.3	157.4	156.0	2,975.7	12.5	84.8	64.2	80.3	9.0	8.5	1,820	1,040			
QTR. IV	176.7	33.9	210.6	2,672.0	161.2	156.0	2,989.2	5.5	76.3	76.7	80.2	8.8	8.5	3,073	1,175			
2011																		
QTR. I	181.7	35.2	216.9	2,692.4	161.5	156.0	3,009.9	3.5	74.2	67.9	84.4	8.7	8.4	2,395	1,099			

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

Table 8.17 Generation and Sale of Electricity
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,925,527	786,216	859,728	10,654	1,656,598
2004	1,909,662	779,002	867,911	9,535	1,656,448
2005	2,015,319	885,693	956,941	10,572	1,853,206
2006	2,050,620	816,577	912,619	11,463	1,740,659
2007	2,175,759	851,869	990,826	11,738	1,854,434
2008	2,181,282	847,892	1,033,291	11,966	1,893,149
2009	2,068,704	788,717	987,406	12,358	1,785,371
<u>2004</u>					
QTR. I	422,052	163,214	189,491	2,695	355,400
QTR. II	499,275	188,804	220,038	2,703	411,545
QTR. III	540,553	246,248	253,298	2,712	502,258
QTR. IV	447,782	180,736	205,084	1,425	387,245
<u>2005</u>					
QTR. I	407,283	156,366	189,308	2,322	347,996
QTR. II	503,334	189,501	249,797	2,794	442,092
QTR. III	616,895	263,994	276,419	2,717	543,130
QTR. IV	487,807	275,832	241,417	2,739	519,988
<u>2006</u>					
QTR. I	427,911	167,224	203,378	2,787	373,389
QTR. II	523,265	192,809	220,458	2,895	416,162
QTR. III	597,242	254,559	254,282	2,868	511,709
QTR. IV	502,202	201,985	234,501	2,913	439,399
<u>2007</u>					
QTR. I	465,953	177,432	210,174	2,895	390,501
QTR. II	546,532	178,289	219,551	2,916	400,756
QTR. III	634,648	267,029	290,085	2,923	560,037
QTR. IV	528,626	229,119	271,016	3,004	503,140
<u>2008e</u>					
QTR. I	465,939	177,166	219,745	2,949	399,860
QTR. II	557,100	200,981	256,962	3,013	460,955
QTR. III	635,614	252,735	290,828	2,991	546,554
QTR. IV	522,630	217,010	265,757	3,013	485,779
<u>2009e</u>					
QTR. I	454,889	165,417	214,597	3,047	383,061
QTR. II	548,560	201,536	249,083	3,086	453,705
QTR. III	635,938	261,864	289,441	3,115	554,420
QTR. IV	429,316	159,900	234,286	3,110	394,185

SOURCE: The Bahamas Electricity Corporation and The Freeport Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting.

e = quarterly estimates

Table 8.18 Selected Economic Indicators

I N D I C A T O R	U N I T	2003	2004	2005	2006	2007	2008	2009	2010
Nonoil Exports (f.o.b.)	B\$000	340,351	363,565	388,082	454,418	502,488	560,008	465,743	502,959
Nonoil Imports (c.i.f.)	B\$000	1,616,895	1,690,140	2,059,318	2,379,025	2,488,023	2,354,064	2,141,833	2,523,306
Average Retail Price Index	Feb. 2010=100	86.04	87.12	88.96	90.81	93.10	97.44	99.33	100.66
Total Tourist Arrivals	('000)	4,594	5,004	4,779	4,731	4,601	4,394	4,645	5,248
Value of Construction Permits	B\$000	447,338	540,418	532,424	803,889	701,964	1,048,236	869,688	n.a.
Value of Construction Starts*	B\$000	256,506	174,602	208,906	249,217	223,375	481,150	359,949	n.a.
Value of Construction Completions*	B\$000	265,999	269,898	313,532	273,764	323,639	427,148	297,774	n.a.
Government Revenue (Calendar Year) ^P	B\$000	900,877	960,178	1,119,512	1,292,279	1,321,453	1,435,721	1,331,809	1,247,175
Government Revenue (Fiscal Year: Jul-Jun) ^P	B\$000	901,791	943,761	1,039,376	1,221,453	1,338,172	1,424,108	1,324,218	1,302,543
Government Expenditure (Calendar Year) ^P	B\$000	1,109,499	1,157,237	1,282,009	1,387,619	1,518,772	1,622,354	1,734,876	1,628,928
Government Expenditure (Fiscal Year: Jul-Jun) ^P	B\$000	1,089,407	1,110,139	1,214,903	1,327,417	1,520,992	1,574,954	1,685,529	1,642,074
Government (Direct Charge) ^P	B\$000	1,936,152	2,097,908	2,235,224	2,386,263	2,636,029	2,766,601	3,320,406	3,720,283
Average Treasury Bill Discount Rate	%	1.57	0.32	0.35	3.00	3.04	2.92	2.81	2.44
Money Supply (M1)	B\$000	907,394	1,134,443	1,247,567	1,251,122	1,300,255	1,274,515	1,283,574	1,335,162
Money Supply (M2)	B\$000	3,902,044	4,324,635	4,686,029	4,985,945	5,437,190	5,722,674	5,800,392	5,966,375
Money Supply (M3)	B\$000	4,003,300	4,421,512	4,830,176	5,145,086	5,637,263	5,924,026	6,032,287	6,191,027
Bank Credit (all currencies)	B\$000	4,973,950	5,227,212	5,899,479	6,742,873	7,434,297	7,909,113	8,039,664	8,448,087
Bank Deposits (all currencies)	B\$000	3,915,094	4,250,242	4,697,188	5,033,546	5,508,185	5,842,151	5,960,672	6,102,353

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands' Statistics.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2009				2010				2011	
		QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II
		Non-Oil Exports (f.o.b.)	B\$000	99,114	108,496	111,463	146,671	89,034	114,400	127,085	172,440
Non-Oil Imports (c.i.f.)	B\$000	515,580	532,342	520,925	572,986	470,455	518,033	758,180	776,638	n.a.	n.a.
Average Retail Price Index	Feb 2010=100	98.60	99.03	99.63	100.06	100.03	100.46	100.69	101.47	n.a.	n.a.
Total Tourist Arrivals	(000)	1,266	1,178	1,008	1,193	1,384	1,324	1,196	1,344	n.a.	n.a.
Value of Construction Permits	B\$000	392,492	193,969	123,687	159,540	148,236	163,580	n.a.	n.a.	n.a.	n.a.
Value of Construction Starts*	B\$000	56,346	43,915	211,861	47,827	65,005	28,743	n.a.	n.a.	n.a.	n.a.
Value of Construction Completions*	B\$000	69,282	70,076	76,366	82,050	63,421	67,682	n.a.	n.a.	n.a.	n.a.
Government Revenue ^p	B\$000	310,886	392,069	267,759	361,094	322,030	351,659	271,178	307,333	449,579	449,579
Government Expenditure ^p	B\$000	399,085	529,919	368,548	437,321	398,870	437,332	375,790	416,936	424,976	424,976
Government Debt (Direct Charge) ^p	B\$000	2,947,408	3,084,771	3,239,590	3,320,406	3,303,486	3,400,914	3,582,652	3,720,283	3,740,369	3,740,369
Average Treasury Bill Discount Rate	%	2.66	2.99	2.37	2.81	2.39	2.77	2.04	2.44	1.66	1.66
Money Supply (M1)	B\$000	1,336,351	1,285,215	1,277,859	1,283,574	1,274,832	1,374,665	1,365,792	1,335,162	1,340,011	1,340,011
Money Supply (M2)	B\$000	5,819,567	5,806,197	5,791,702	5,800,392	5,890,016	6,028,634	6,025,222	5,966,375	6,027,183	6,027,183
Money Supply (M3)	B\$000	6,028,713	6,019,889	6,036,345	6,032,287	6,127,460	6,257,278	6,233,857	6,191,027	6,228,054	6,228,054
Bank Credit (all currencies) ¹	B\$000	7,933,783	7,964,203	8,174,415	8,039,664	8,118,410	8,223,132	8,440,071	8,448,087	8,302,084	8,302,084
Bank Deposits (all currencies) ¹	B\$000	5,955,475	5,962,654	5,990,189	5,960,672	6,065,893	6,199,265	6,159,025	6,102,353	6,146,348	6,146,348

SOURCE: Data compiled from various tables in the Digest.

¹ See Notes to table

* Excludes Family Islands' Statistics.

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public non-financial corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Summary of Domestic Assets of the Banking System

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

Table 2.6 Summary of Domestic Liabilities of the Banking System

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 2.7 Summary of Foreign Assets of the Banking System

Table 2.8 Summary of Foreign Liabilities of the Banking System

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

Table 2.9 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.16.

Table 2.16 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There

are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

Table 2.19 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

Table 2.23 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.28.

Commercial Banks: See notes to Table 2.28.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.25 Banking System: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 2.26 Banking System: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

Table 2.27 Real Time Gross Settlement (RTGS) Transactions

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

Customer Payments: payments made by clearing banks on behalf of their customers.

Interbank Payments - Gross Settlements: total payments made by clearing banks among themselves.

Interbank Payments - Retail Cheque Clearing (net): net settlement of retail cheques conducted via the Central Bank of The Bahamas.

Interbank Payments – Central Bank: transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

Other Credits: Central Bank transfers to clearing banks on behalf of its customers.

Other Debits: Debits made by Central Bank to its customers' accounts.

Table 2.28 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee Trust Licensee: A Nominee Trust licence restricts the services that may be offered by a licensee to the provision of nominee services only. Such services are defined to include the holding of securities and other assets in the licensee's name and the provision of corporate directors and officers on behalf of its parent company's clients.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2005, the following banks were classified as commercial banks: Bank of The Bahamas, Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank Bahamas Ltd, Finance Corporation of The Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, Royal Bank of Canada and Scotiabank (Bahamas) Limited.

Other Local Financial Institutions: are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-December, 2008, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited, Bank of Nova Scotia Trust, Canadian Imperial Bank of Commerce Trust, Cititrust (Bahamas) Ltd., Fidelity Merchant Bank & Trust Limited, JP Morgan Chase, Latin American Investment Bank, Pictet Overseas Trust Corp.Ltd., Royal Bank of Canada Trust, S.G. Hambros Bank & Trust (Bahamas) Limited and UBS Trustees (Bahamas)Limited.

SECTION 3 OTHER FINANCIAL INSTITUTIONS

Table 3.1 Bahamas Development Bank: Assets

Due from Commercial Banks: Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

Other Assets: include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

Table 3.2 Bahamas Development Bank: Liabilities

Due to National Insurance Board: represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Caribbean Development Bank: represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Other Financial Institutions Outside The Bahamas: represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

SECTION 4 INTEREST RATES

Table 4.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 4.2 Loan Rates of the Banking System

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

Table 4.3 Deposit Rates of the Banking System

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

Table 4.4 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions. In cases where Government Accounts have been audited, provisional data shown in Tables 5.1 through 5.6 reflect those audited positions. The Treasury Accounts cease to become provisional once the audited accounts have been tabled in the House of Assembly.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlayed in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 5.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 5.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 6 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 6.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 6.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 6.3 Central Government: Long-term Securities

Table 6.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 6.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 6.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations. Data are reported net of intra-public sector financing activities.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 7 INTERNATIONAL TRADE AND PAYMENTS

Table 7.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 7.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 7.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 7.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 7.5 Non-oil Exports by Country and Region

Table 7.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 7.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 8 GENERAL STATISTICS

Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 2011 for 'All Bahamas'. Previously, the series was based on the index for New Providence only. The revised index also includes an expansion in the number of categories to twelve from the previous nine categories

Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons were previously calculated using the Average Retail Price Index for New Providence. These figures are now based on the Average Retail Price Index for 'All Bahamas' and have been rebased to February 2010 = 100. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 2010.

Table 8.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

**Table 8.6
thru 8.11 Construction**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 8.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 8.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 8.12.

Average Loan Value/Cost Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 8.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.