

Quarterly Statistical Digest

February 2007
Volume 16, No. 1

The Statistical Digest is a quarterly publication of the Central Bank of The Bahamas, prepared by the Research Department for issue in February, May, August and November. The first issue, Volume I, No. 3 (August, 1992), replaced the former Quarterly Review which was last published for March 1992. All correspondence pertaining to the Digest should be addressed to:

The Manager
Research Department
The Central Bank of The Bahamas
P. O .Box N-4868
Nassau, Bahamas

email address: research@centralbankbahamas.com
website address: www.centralbankbahams.com

GENERAL NOTES

The following symbols and conventions are used:

- | | | |
|----|------|---------------------|
| 1. | n.a. | Not Available |
| 2. | p | Provisional Data |
| 3. | -- | Nil |
| 4. | B\$ | Bahamian Dollars |
| 5. | F/C | Foreign Currency |
| 6. | * | See notes to tables |
| 7. | YTD | Year to date |
| 8. | ... | Not Specified |
| 9. | R | Revised Data |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

Note:

As at **November 2005**, the Quarterly Statistical Digest tables have been re-structured to provide consolidated data for the banking system omitting the separate reporting for Commercial Banks and OLFIs.

Acknowledgement

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from The Ministry of Finance, The Ministry of Agriculture, The Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

CONTENTS

Page No.

GENERAL NOTES

SECTION 1 MONETARY AUTHORITY

Table	1.1	Central Bank of The Bahamas: Assets	1
	1.2	Central Bank of The Bahamas: Liabilities	2
	1.3	Factors Affecting External Reserves	3
	1.4	Central Bank of The Bahamas: Notes in Circulation	4
	1.5	Central Bank of The Bahamas: Coins in Circulation	5

SECTION 2 BANKING SYSTEM

Table	2.1	Financial Survey	6
	2.2	Monetary Survey	7
	2.3	Money Supply	8
	2.4	Factors Affecting Money Supply	9
	2.5	Summary of Domestic Assets of the Banking System	10
	2.6	Summary of Domestic Liabilities of the Banking System	11
	2.7	Summary of Foreign Assets of the Banking System	12
	2.8	Summary of Foreign Liabilities of the Banking System	13
	2.9	Banking System: Total Deposits by Depositors (All Currencies)	14
	2.10	Banking System: Total Deposits by Depositors (Bahamian Dollars)	15
	2.11	Banking System: Demand Deposits by Depositors (All currencies)	16
	2.12	Banking System: Savings Deposits by Depositors (All currencies)	17
	2.13	Banking System: Fixed Deposits by Depositors (All currencies)	18
	2.14	Banking System: Fixed Deposits by Maturity	19
	2.15	Banking System: Overdrafts and Loans by Maturity	20
	2.16	Banking System: Sectoral Distribution of Credit (All Currencies)	21
	2.17	Banking System: Sectoral Distribution of Credit (Bahamian Dollars)	23
	2.18	Banking System: Sectoral Distribution of Credit (Foreign Currency)	25
	2.19	Summary of Bank Consumer Credit	27
	2.20	Banking System: Consumer Credit - Debt Outstanding	28
	2.21	Banking System: Consumer Credit – Repayments	29
	2.22	Banking System: Consumer Credit – New Credit	30
	2.23	Summary of Liquidity in the Banking System	31
	2.24	Profit and Loss Accounts of Banks in The Bahamas	32
	2.25	Banking System: Foreign Exchange Transactions	33
	2.26	Banking System: Clearing	34
	2.27	Real Time Gross Settlement Transactions	35
	2.28	Banks and Trust Companies Licensed in The Bahamas	36
CHART	2.1	Banks and Trust Companies Licensed in The Bahamas	37

SECTION 3 OTHER FINANCIAL SECTOR STATISTICS

Table	3.1	Bahamas Development Bank: Assets	38
	3.2	Bahamas Development Bank: Liabilities	39
	3.3	Bahamas Development Bank: Sectoral Distribution of Credit	40
	3.4	Post Office Savings Bank: Assets and Liabilities	41

SECTION 4 INTEREST RATE DEVELOPMENTS

Table	4.1	Selected Interest Rates	42
	4.2	Loan Rates of the Banking System	43

	4.3	Deposit Rates of the Banking System	44
	4.4	Comparative Treasury Bills and Bank Rates	45
SECTION	5	PUBLIC FINANCE	
Table	5.1	Central Government: Operations and Financing	46
	5.2	Central Government: Summary of Revenue	48
	5.3	Central Government: Expenditure by Economic Classification	50
	5.4	Central Government: Expenditure by Functional Classification (Total)	52
	5.5	Central Government: Expenditure by Functional Classification (Current)	54
	5.6	Central Government: Expenditure by Functional Classification (Capital)	56
SECTION	6	PUBLIC DEBT	
Table	6.1	Central Government: National Debt	58
	6.2	Central Government: Treasury Bills	60
	6.3	Central Government: Long-term Securities	61
	6.4	Central Government: Long-term Securities by Maturity	62
	6.5	Public Corporations: Debt Operations	63
	6.6	Public Sector: Foreign Currency Debt Operations	65
SECTION	7	INTERNATIONAL TRADE AND PAYMENTS	
Table	7.1	Balance of Payments	67
	7.2	External Trade	69
	7.3	Exports by Commodity Group	70
	7.4	Imports by Commodity Group	71
	7.5	Non-oil Exports by Country and Region	72
	7.6	Non-oil Imports by Country and Region	73
	7.7	Composition of Domestic Exports	74
	7.8	Domestic Exports of Oil	75
	7.9	Volume of Oil Imports for Local Consumption	76
	7.10	Value of Oil Imports for Local Consumption	77
SECTION	8	GENERAL STATISTICS	
Table	8.1	Retail Price Index: Average for the Period	78
	8.2	Retail Price Index: End of Period	79
	8.3	Comparative Retail Price Index	80
	8.4	Tourism: Selected Statistics	81
	8.5	Tourism: Estimates of Visitor Expenditure	82
	8.6	Construction: Permits Issued-Number	83
	8.7	Construction: Permits Issued-Value	84
	8.8	Construction: Starts-Number	85
	8.9	Construction: Starts-Value	86
	8.10	Construction: Completions-Number	87
	8.11	Construction: Completions-Value	88
	8.12	Residential Mortgage Commitments: No. and Value	89
	8.13	Commercial Mortgage Commitments: No. and Value	90
	8.14	Residential Mortgages: Distribution by Institutions (%)	91
	8.15	Commercial Mortgages: Distribution by Institutions (%)	92
	8.16	Commercial and Residential Mortgages: Selected Indicators	93
	8.17	Generation and Sale of Electricity	94
	8.18	Selected Economic Indicators	95
		Notes to Tables	97

Table 1.1 Central Bank of The Bahamas: Assets

Period Ended	EXTERNAL RESERVES					Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT				Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings	Total		Treasury Bills	Long-Term Securities	Advances	Other Advances			
1995	115,316	46,663	8,600	25	170,604	74,081	28,323	47,019	3,550	15,771	339,348		
1996	103,559	50,814	8,600	20	162,993	80,280	20,869	52,019	3,425	15,488	335,074		
1997	135,752	75,114	8,600	29	219,495	80,413	10,817	50,019	4,600	15,481	380,825		
1998	243,491	86,672	8,600	33	338,796	--	8,408	53,519	5,235	17,046	423,004		
1999	180,574	214,840	8,600	27	404,041	13,966	5,582	53,519	7,860	17,657	502,625		
2000	119,260	215,056	8,129	116	342,561	66,255	8,877	53,519	8,360	18,873	498,445		
2001	44,448	259,998	7,841	112	312,399	98,804	34,009	56,945	7,983	22,878	533,018		
2002	126,321	238,261	8,482	104	373,168	72,027	38,636	71,787	7,619	23,448	586,685		
2003	183,720	291,305	9,282	17	484,324	--	43,781	71,019	7,247	22,761	629,132		
2004	311,069	347,001	9,723	30	667,823	--	78,516	71,019	8,563	25,422	851,343		
2005	145,399	424,440	8,948	9	578,796	--	72,695	76,988	8,343	26,999	763,821		
2006	90,477	399,818	9,418	13	499,726	52,215	76,367	61,988	8,707	27,412	726,415		
2004													
QTR. I	279,576	304,354	9,258	23	593,211	--	51,151	71,019	7,193	23,906	746,480		
QTR. II	318,640	324,605	9,201	50	652,496	--	45,608	71,019	7,167	24,657	800,947		
QTR. III	253,251	346,651	9,197	20	609,119	--	59,964	71,019	7,119	25,285	772,506		
QTR. IV	311,069	347,001	9,723	30	667,823	--	78,516	71,019	8,563	25,422	851,343		
2005													
QTR. I	344,939	364,171	9,459	29	718,598	--	76,389	76,988	8,509	25,418	905,902		
QTR. II	309,281	442,734	9,120	22	761,157	--	138,944	76,988	8,454	25,692	1,011,235		
QTR. III	229,957	426,111	9,075	84	665,227	--	75,829	76,988	8,418	27,602	854,064		
QTR. IV	145,399	424,440	8,948	9	578,796	--	72,695	76,988	8,343	26,999	763,821		
2006													
Jan.	170,655	424,939	9,049	111	604,754	--	75,732	76,988	8,281	27,322	793,077		
Feb.	171,877	422,981	8,984	10	603,852	--	74,751	76,988	8,281	27,189	791,061		
Mar.	210,447	418,393	9,021	10	637,871	--	73,676	76,988	8,281	27,394	824,210		
Apr.	221,726	418,847	9,210	158	649,941	--	73,191	76,988	8,207	27,003	835,330		
May	238,918	417,215	9,355	46	665,534	--	75,943	61,988	8,207	27,100	838,772		
Jun.	212,110	422,813	9,262	46	644,231	--	75,388	61,988	8,207	26,131	815,945		
Jul.	209,322	423,271	9,290	194	642,077	--	75,336	61,988	8,145	26,750	814,296		
Aug.	132,346	421,072	9,319	71	562,808	4,047	73,249	61,988	8,145	27,242	737,479		
Sep.	116,869	416,480	9,243	70	542,662	43,416	77,578	76,988	8,145	27,520	776,309		
Oct.	48,087	401,236	9,266	144	458,733	66,920	76,858	61,988	8,074	26,865	699,438		
Nov.	42,085	399,085	9,439	14	450,623	92,050	76,693	61,988	8,707	27,419	717,480		
Dec.	90,477	399,818	9,418	13	499,726	52,215	76,367	61,988	8,707	27,412	726,415		

SOURCE: The Central Bank of The Bahamas

Table 1.2 Central Bank of The Bahamas: Liabilities

Period Ended	Notes and Coins in Circulation	DEMAND LIABILITIES				General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
		Bankers		Government	Others						
1995	129,943	102,029	7,067	5,620	36,699	3,000	38,475	15,207	1,308	339,348	
1996	143,475	83,702	6,895	4,909	35,847	3,000	40,987	14,710	1,549	335,074	
1997	157,347	99,860	15,275	9,224	42,470	3,000	38,422	13,803	1,424	380,825	
1998	173,347	136,867	2,579	7,490	48,269	3,000	35,535	14,404	1,513	423,004	
1999	223,205	150,344	3,238	23,023	59,700	3,000	23,400	14,025	2,690	502,625	
2000	215,999	144,845	7,817	15,752	58,068	3,000	36,931	13,329	2,704	498,445	
2001	218,581	188,736	2,237	10,915	63,667	3,000	29,047	12,856	3,979	533,018	
2002	221,268	230,212	9,410	10,686	71,198	3,000	23,924	13,908	3,079	586,685	
2003	239,908	244,499	6,300	22,641	77,664	3,000	15,510	15,201	4,409	629,132	
2004	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343	
2005	301,185	286,230	27,661	26,914	86,695	3,000	14,663	14,621	2,852	763,821	
2006	318,438	251,097	8,089	18,900	86,695	3,000	21,344	15,390	3,462	726,415	
2004											
QTR. I	215,977	338,063	4,128	74,811	77,664	3,000	13,588	15,146	4,103	746,480	
QTR. II	224,167	322,974	10,589	129,763	77,664	3,000	15,224	15,053	2,513	800,947	
QTR. III	225,621	267,006	7,740	155,262	77,664	3,000	16,331	15,028	4,854	772,506	
QTR. IV	255,280	383,675	7,625	88,450	78,841	3,000	15,271	15,887	3,314	851,343	
2005											
QTR. I	237,809	374,615	12,010	164,857	78,841	3,000	17,681	15,455	1,634	905,902	
QTR. II	239,383	444,494	48,400	158,659	78,841	3,000	20,097	14,901	3,460	1,011,235	
QTR. III	243,869	434,614	18,054	34,839	78,841	3,000	22,613	14,828	3,406	854,064	
QTR. IV	301,185	286,230	27,661	26,914	86,695	3,000	14,663	14,621	2,852	763,821	
2006											
Jan.	247,537	344,887	32,080	43,067	86,695	3,000	15,564	14,786	5,461	793,077	
Feb.	253,476	336,496	34,954	42,260	86,695	3,000	16,395	14,680	3,105	791,061	
Mar.	255,444	346,990	39,436	54,945	86,695	3,000	16,461	14,740	6,499	824,210	
Apr.	259,255	386,208	38,843	26,206	86,695	3,000	16,437	15,049	3,637	835,330	
May	265,262	357,463	7,370	83,041	86,695	3,000	17,471	15,286	3,184	838,772	
Jun.	258,868	344,523	7,502	78,001	86,695	3,000	18,846	15,134	3,376	815,945	
Jul.	262,980	313,763	11,185	94,072	86,695	3,000	19,846	15,180	7,575	814,296	
Aug.	266,508	304,279	13,065	23,935	86,695	3,000	20,506	15,227	4,264	737,479	
Sep.	258,262	359,283	15,722	12,974	86,695	3,000	20,460	15,151	4,732	776,279	
Oct.	263,919	273,600	18,442	14,118	86,695	3,000	21,152	15,141	3,371	699,438	
Nov.	276,291	284,406	8,516	18,847	86,695	3,000	20,961	15,424	3,340	717,480	
Dec.	318,438	251,097	8,089	18,900	86,695	3,000	21,344	15,390	3,462	726,415	

SOURCE: The Central Bank of The Bahamas

Table 1.3 Factors Affecting External Reserves

Period	Reserves at Beginning of Period	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve Tranche (=decrease /)=decrease	Changes in S.D.R. Holdings (=decrease /)=decrease	Other Income or (Loss)	Increase/ (Decrease) During Period	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
1995	173,621	183,306	110,399	69,245	362,950	234,752	82,038	33,307	350,097	--	13	9,823	(3,017)	170,604
1996	170,604	194,559	118,162	78,466	391,187	281,106	61,654	31,640	374,400	--	(5)	9,181	(7,611)	162,993
1997	162,993	241,697	146,426	90,030	478,153	321,857	125,360	72,671	519,888	--	9	14,758	56,502	219,495
1998	219,495	138,158	117,377	100,675	356,210	346,341	74,794	41,553	462,688	--	33	12,790	119,301	338,796
1999	338,796	232,628	126,248	109,706	468,582	411,076	76,373	30,550	517,999	--	(6)	15,834	65,245	404,041
2000	404,041	331,323	119,686	131,562	582,571	387,830	85,069	19,188	492,087	(471)	89	29,386	(61,480)	342,561
2001	342,561	275,857	137,568	142,986	556,411	396,198	100,985	15,608	512,791	(288)	(4)	13,750	(30,162)	312,399
2002	312,399	254,465	163,372	132,182	550,019	317,489	244,766	25,053	587,308	641	(8)	22,847	60,769	373,168
2003	373,168	369,958	246,806	170,325	787,089	557,230	311,216	15,779	884,225	800	(87)	13,307	111,156	484,324
2004	484,324	340,996	120,115	181,002	642,113	653,569	131,069	13,971	798,609	441	13	26,549	183,499	667,823
2005	667,823	454,029	134,888	256,036	844,953	475,185	178,724	35,057	688,966	(775)	(21)	67,756	(89,027)	578,796
2006	578,796	319,364	153,810	279,193	752,367	368,276	220,760	69,582	658,618	470	4	14,205	(79,070)	499,726
2004														
QTR. I	484,324	68,630	30,679	35,415	134,724	203,355	36,555	2,424	242,334	(24)	6	1,295	108,887	593,211
QTR. II	593,211	79,330	31,160	30,593	141,083	158,797	34,009	2,831	195,637	(57)	27	4,761	59,285	652,496
QTR. III	652,496	94,985	28,540	51,040	174,565	98,645	18,151	4,149	120,945	(4)	(30)	10,277	(43,377)	609,119
QTR. IV	609,119	98,051	29,736	63,954	191,741	192,772	42,354	4,567	239,693	526	10	10,216	58,704	667,823
2005														
QTR. I	667,823	83,676	24,329	35,020	143,025	146,198	41,822	3,778	191,798	(264)	(1)	2,267	50,775	718,598
QTR. II	718,598	77,258	48,523	57,277	183,058	139,306	54,923	20,973	215,202	(339)	(7)	10,761	42,559	761,157
QTR. III	761,157	148,278	28,757	85,768	262,803	88,404	36,579	4,946	129,929	(45)	62	36,927	(95,930)	665,227
QTR. IV	665,227	144,817	33,279	77,971	256,067	101,277	45,400	5,360	152,037	(127)	(75)	17,801	(86,431)	578,796
2006														
Jan.	578,796	14,350	13,272	19,854	47,476	53,657	17,034	604	71,295	101	102	1,936	25,958	604,754
Feb.	604,754	28,591	7,112	17,140	52,843	36,143	14,228	497	50,868	(65)	(101)	1,239	(902)	603,852
Mar.	603,852	21,268	18,458	24,508	64,234	73,992	17,318	5,307	96,617	37	--	1,599	34,019	637,871
Apr.	637,871	12,500	12,901	19,313	44,714	38,242	19,923	993	59,158	189	148	(2,711)	12,070	649,941
May	649,941	17,508	17,858	9,051	44,417	43,003	13,266	3,458	59,727	145	(112)	250	15,593	665,534
Jun.	665,534	24,668	6,392	36,261	67,321	32,935	11,291	753	44,979	(93)	--	1,132	(21,303)	644,231
Jul.	644,231	12,829	19,306	18,070	50,205	24,354	21,283	353	45,990	28	148	1,885	(2,154)	642,077
Aug.	642,077	60,029	2,750	34,176	96,955	4,975	10,465	265	15,705	29	(123)	2,075	(79,269)	562,808
Sep.	562,808	44,695	8,670	32,918	86,283	24,799	39,057	488	64,344	(76)	(1)	1,870	(20,146)	542,662
Oct.	542,662	57,612	17,967	26,732	102,311	6,280	9,470	255	16,005	23	74	2,280	(83,929)	458,733
Nov.	458,733	13,173	18,166	12,502	43,841	17,897	16,308	274	34,479	173	(130)	1,209	(8,110)	450,623
Dec.	450,623	12,141	10,958	28,668	51,767	11,999	31,117	56,335	99,451	(21)	(1)	1,441	49,103	499,726

SOURCE: The Central Bank of The Bahamas

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Period Ended	(B\$'000)										Sterling Notes	Total Value
	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00				
1995	508	10,832	1,362	5,267	7,827	20,979	24,433	50,499	83	121,790		
1996	512	11,354	1,387	5,533	8,318	21,633	29,555	56,646	83	135,021		
1997	521	11,932	1,510	5,887	8,829	23,552	32,798	63,333	83	148,445		
1998	525	12,469	1,498	6,122	9,493	25,223	37,483	70,975	83	163,871		
1999	539	13,427	1,507	7,042	11,614	30,413	51,766	96,374	83	212,765		
2000	550	14,016	1,535	7,022	11,289	29,263	50,242	90,579	83	204,579		
2001	560	14,568	1,557	7,189	10,987	30,408	54,279	86,992	83	206,623		
2002	570	15,581	1,573	7,310	10,601	29,997	55,180	87,666	83	208,561		
2003	586	15,510	1,601	7,476	11,561	33,075	62,651	94,166	83	226,709		
2004	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125	83	241,241		
2005	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683	83	286,292		
2006	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807	83	302,374		
2004												
QTR. I	587	15,370	1,611	7,033	10,731	30,840	55,402	80,989	83	202,646		
QTR. II	590	15,513	1,631	7,216	11,035	31,886	57,997	84,656	83	210,607		
QTR. III	603	15,411	1,654	7,242	10,828	31,273	58,597	86,148	83	211,839		
QTR. IV	603	16,030	1,655	7,975	12,003	35,227	65,540	102,125	83	241,241		
2005												
QTR. I	603	15,872	1,651	7,573	11,350	34,121	60,768	91,573	83	223,594		
QTR. II	603	15,906	1,656	7,437	11,328	33,021	61,945	92,954	83	224,933		
QTR. III	604	16,022	1,662	7,535	11,736	33,796	62,491	95,264	83	229,193		
QTR. IV	615	16,796	1,666	8,313	13,560	40,637	83,939	120,683	83	286,292		
2006												
Jan.	614	16,414	1,664	7,681	12,006	33,167	63,902	97,071	83	232,602		
Feb.	614	16,355	1,671	7,624	12,049	34,092	66,371	99,634	83	238,493		
Mar.	615	16,426	1,674	7,737	12,024	34,738	65,502	101,476	83	240,275		
Apr.	616	16,508	1,680	7,739	12,407	34,540	65,997	104,401	83	243,971		
May	617	16,697	1,681	7,877	12,652	36,484	69,188	104,523	83	249,802		
Jun.	617	16,645	1,690	7,754	12,245	34,668	65,619	103,953	83	243,274		
Jul.	618	16,599	1,691	7,706	12,670	34,715	66,360	106,792	83	247,234		
Aug.	618	16,827	1,700	7,868	12,872	36,155	67,826	106,733	83	250,682		
Sep.	617	16,761	1,701	7,856	12,319	35,023	65,104	102,874	83	242,338		
Oct.	617	16,813	1,701	7,929	12,560	36,574	67,931	103,743	83	247,951		
Nov.	617	17,132	1,706	8,096	13,007	38,238	71,573	109,844	83	260,296		
Dec.	617	17,475	1,706	8,505	14,152	44,200	88,829	126,807	83	302,374		

SOURCE: The Central Bank of The Bahamas

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											\$10.00	\$20.00	
1995	1,363	777	1,988	283	3,022	197	160	88	199	4	24	48	8,153
1996	1,487	812	2,059	288	3,088	197	160	88	199	4	24	48	8,454
1997	1,628	876	2,210	291	3,177	197	160	88	199	4	24	48	8,902
1998	1,791	978	2,383	293	3,311	197	160	88	199	4	24	48	9,476
1999	1,972	1,075	2,591	297	3,785	197	160	88	199	4	24	48	10,440
2000	2,166	1,205	2,860	303	4,166	197	160	88	199	4	24	48	11,420
2001	2,331	1,293	3,046	310	4,258	197	160	88	199	4	24	48	11,958
2002	2,505	1,382	3,183	313	4,604	197	160	88	199	4	24	48	12,707
2003	2,682	1,455	3,315	317	4,710	197	160	88	199	4	24	48	13,199
2004	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893
2006	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064
2004													
QTR. I	2,732	1,462	3,354	318	4,745	197	160	88	199	4	24	48	13,331
QTR. II	2,785	1,493	3,435	319	4,808	197	160	88	199	4	24	48	13,560
QTR. III	2,827	1,528	3,500	336	4,871	197	160	88	199	4	24	48	13,782
QTR. IV	2,882	1,563	3,568	336	4,970	197	160	88	199	4	24	48	14,039
2005													
QTR. I	2,928	1,580	3,610	337	5,040	197	160	88	199	4	24	48	14,215
QTR. II	2,984	1,599	3,656	337	5,154	197	160	88	199	4	24	48	14,450
QTR. III	3,036	1,626	3,724	337	5,233	197	160	88	199	4	24	48	14,676
QTR. IV	3,095	1,652	3,784	337	5,305	197	160	88	199	4	24	48	14,893
2006													
Jan.	3,108	1,656	3,792	337	5,322	197	160	88	199	4	24	48	14,935
Feb.	3,123	1,662	3,809	337	5,332	197	160	88	199	4	24	48	14,983
Mar.	3,148	1,679	3,842	337	5,443	197	160	88	199	4	24	48	15,169
Apr.	3,166	1,691	3,866	337	5,504	197	160	88	199	4	24	48	15,284
May	3,188	1,707	3,894	337	5,614	197	160	88	199	4	24	48	15,460
Jun.	3,210	1,719	3,917	338	5,690	197	160	88	199	4	24	48	15,594
Jul.	3,228	1,734	3,951	338	5,775	197	160	88	199	4	24	48	15,746
Aug.	3,244	1,740	3,964	338	5,820	197	160	88	199	4	24	48	15,826
Sep.	3,257	1,748	3,979	339	5,881	197	160	88	199	4	24	48	15,924
Oct.	3,276	1,749	3,988	339	5,896	197	160	88	199	4	24	48	15,968
Nov.	3,301	1,749	3,990	339	5,896	197	160	88	199	4	24	48	15,995
Dec.	3,321	1,761	4,027	339	5,896	197	160	88	199	4	24	48	16,064

SOURCE: The Central Bank of The Bahamas

Table 2.1 Financial Survey

(B\$ Millions)

Period Ended	DOMESTIC CREDIT			MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)			
	NET FOREIGN ASSETS	To Government (Net)	To Private Sector	To Public Corporations	T O T A L	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits		T O T A L		
							Domestic Banks (Adj.)	Central Bank							
1995	(78.1)	424.1	2,060.1	88.3	2,572.5	91.6	346.6	4.9	443.1	342.0	1,317.8	33.5	1,693.3	(358.0)	
1996	(108.6)	422.1	2,263.9	90.7	2,776.7	96.2	345.9	3.7	445.8	355.1	1,427.1	28.8	1,811.0	(411.3)	
1997	(113.4)	419.8	2,551.0	88.5	3,059.3	109.7	401.7	7.4	518.8	392.9	1,554.4	41.5	1,988.8	(438.3)	
1998	(24.0)	452.6	2,836.7	136.4	3,425.7	125.6	464.4	6.4	596.4	437.9	1,809.1	60.7	2,307.7	(497.6)	
1999	(50.5)	495.5	3,155.1	172.9	3,823.5	148.4	592.4	17.4	758.2	548.0	1,888.4	53.0	2,489.4	(525.4)	
2000	(83.7)	508.5	3,618.6	143.3	4,270.4	151.4	638.1	14.2	803.7	596.1	2,063.7	86.3	2,746.1	(636.9)	
2001	(234.5)	626.0	3,902.1	148.8	4,676.9	153.5	612.9	10.3	776.7	604.6	2,244.0	91.8	2,940.4	(725.3)	
2002	(357.3)	651.4	4,069.6	219.4	4,940.4	154.8	652.8	10.1	817.7	630.7	2,296.2	91.6	3,018.5	(746.9)	
2003	(143.8)	506.5	4,094.6	372.9	4,974.0	160.1	725.6	21.7	907.4	678.8	2,315.9	101.2	3,095.9	(826.9)	
2004	104.3	547.1	4,339.4	340.7	5,227.2	176.6	870.1	87.7	1,134.4	779.9	2,410.3	96.9	3,287.1	(910.0)	
2005	(32.3)	642.5	4,953.7	303.3	5,899.5	195.3	1,026.2	26.1	1,247.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)	
2006	(254.5)	677.0	5,755.6	310.3	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,778.3	159.1	3,890.7	(1,346.6)	
2004															
QTR. I	(34.0)	543.9	4,135.9	365.0	5,044.8	153.4	778.8	73.9	1,006.1	710.6	2,366.9	102.0	3,179.5	(825.2)	
QTR. II	65.3	578.3	4,220.0	346.4	5,144.7	160.8	819.7	128.9	1,109.4	741.2	2,397.2	107.8	3,246.2	(854.4)	
QTR. III	41.2	626.0	4,287.2	343.7	5,256.9	165.2	806.3	154.4	1,125.9	754.3	2,381.6	136.5	3,272.4	(899.8)	
QTR. IV	104.3	547.1	4,339.4	340.7	5,227.2	176.6	870.1	87.7	1,134.4	779.9	2,410.3	96.9	3,287.1	(910.0)	
2005															
QTR. I	180.4	639.1	4,378.8	341.9	5,359.8	175.6	904.6	164.1	1,244.3	814.6	2,426.4	130.5	3,371.5	(924.4)	
QTR. II	154.4	619.7	4,627.6	334.1	5,581.4	169.8	967.9	153.3	1,291.0	852.4	2,463.3	167.8	3,483.5	(961.3)	
QTR. III	71.0	575.1	4,747.8	301.1	5,624.0	188.8	961.5	34.0	1,184.3	852.5	2,514.7	121.4	3,488.6	(1,022.1)	
QTR. IV	(32.3)	642.5	4,953.7	303.3	5,899.5	195.3	1,026.2	26.1	1,247.6	881.8	2,556.6	144.2	3,582.6	(1,037.0)	
2006															
Jan.	12.0	608.3	4,975.3	273.8	5,857.4	181.5	983.0	42.2	1,206.7	879.6	2,559.4	127.7	3,566.7	(1,096.0)	
Feb.	12.0	607.1	5,017.2	309.0	5,933.3	188.7	969.9	41.5	1,200.1	888.1	2,611.5	139.7	3,639.3	(1,105.9)	
Mar.	(16.3)	621.2	5,115.8	314.5	6,051.5	198.2	1,013.1	54.1	1,265.4	911.6	2,636.2	120.9	3,668.7	(1,101.1)	
Apr.	12.1	578.9	5,157.7	326.4	6,063.0	195.0	1,047.3	25.6	1,267.9	924.7	2,626.9	143.8	3,695.4	(1,111.8)	
May	(4.6)	632.5	5,227.9	347.4	6,207.8	189.9	1,064.0	83.0	1,336.9	924.7	2,665.8	163.1	3,753.6	(1,112.7)	
Jun.	(6.5)	642.2	5,288.5	364.6	6,295.3	198.3	1,076.2	78.2	1,352.7	931.8	2,687.9	182.8	3,802.5	(1,133.6)	
Jul.	(23.0)	665.5	5,348.4	357.0	6,370.9	196.3	1,069.4	95.6	1,361.3	938.9	2,692.9	170.0	3,801.8	(1,184.8)	
Aug.	(169.5)	661.5	5,457.0	386.5	6,505.0	189.1	1,075.4	23.3	1,287.8	936.2	2,717.3	164.5	3,818.0	(1,229.7)	
Sep.	(181.2)	636.0	5,520.4	368.5	6,524.9	199.0	1,052.2	12.3	1,263.5	941.1	2,720.8	153.2	3,815.1	(1,265.1)	
Oct.	(299.9)	686.9	5,575.0	364.2	6,626.1	193.4	1,011.9	13.5	1,218.8	935.4	2,732.3	154.9	3,822.5	(1,284.9)	
Nov.	(306.2)	714.1	5,630.4	356.9	6,701.4	198.5	999.8	15.2	1,213.5	953.6	2,731.2	149.3	3,834.1	(1,347.6)	
Dec.	(254.5)	677.0	5,755.6	310.3	6,742.9	202.1	1,030.7	18.3	1,251.1	953.3	2,778.3	159.1	3,890.7	(1,346.6)	

SOURCE: The Central Bank of The Bahamas

Table 2.2 Monetary Survey

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL		
							Commercial Banks (Adj.)	Central Bank						
													TOTAL	
1995	(89.2)	401.8	1,777.2	88.3	2,267.3	92.3	335.6	4.9	432.8	277.7	1,134.7	33.5	1,445.9	299.4
1996	(114.0)	400.3	1,966.6	90.7	2,457.6	97.0	334.2	3.7	434.9	290.8	1,231.8	28.8	1,551.4	357.3
1997	(122.8)	416.8	2,488.1	88.5	2,993.4	110.0	398.2	7.4	515.6	390.2	1,518.5	41.5	1,950.2	404.8
1998	(38.0)	449.4	2,767.3	136.4	3,353.1	126.0	459.9	6.4	592.3	436.1	1,769.8	60.7	2,266.6	456.2
1999	(52.6)	491.5	3,071.4	172.8	3,735.7	148.9	587.8	17.4	754.1	545.5	1,825.1	52.9	2,423.5	505.5
2000	(106.7)	504.2	3,511.1	143.2	4,158.5	151.9	629.9	14.2	796.0	593.3	1,989.0	86.3	2,668.6	587.2
2001	(236.0)	622.8	3,781.8	148.8	4,553.4	153.5	605.4	10.3	769.2	604.3	2,173.4	91.8	2,869.5	678.7
2002	(349.7)	648.2	3,925.6	219.4	4,793.2	154.8	643.6	10.1	808.5	630.4	2,212.2	91.6	2,934.2	700.8
2003	(130.7)	502.1	3,947.9	372.8	4,822.8	160.1	714.0	21.7	895.8	678.5	2,218.8	101.3	2,998.6	797.7
2004	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9
2005	(65.9)	637.9	4,806.9	303.0	5,747.8	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.2	3,493.2	965.7
2006	(235.1)	671.7	5,606.9	310.2	6,588.8	202.1	1,017.7	18.3	1,238.1	953.1	2,710.9	159.1	3,823.1	1,292.5
2004														
QTR. I	(17.4)	539.6	3,992.3	365.0	4,896.9	153.4	766.8	73.9	994.1	710.3	2,269.1	102.0	3,081.4	804.0
QTR. II	80.5	573.9	4,081.4	346.4	5,001.7	160.8	806.9	128.9	1,096.6	741.0	2,308.9	107.8	3,157.7	827.9
QTR. III	10.9	621.7	4,149.1	343.7	5,114.5	165.2	795.1	154.4	1,114.7	754.1	2,290.7	136.5	3,181.3	829.4
QTR. IV	70.9	542.7	4,199.7	340.7	5,083.1	176.6	860.4	87.7	1,124.7	779.7	2,316.8	96.9	3,193.4	835.9
2005														
QTR. I	161.4	634.8	4,242.2	341.9	5,218.9	175.6	891.5	164.1	1,231.2	814.3	2,333.4	130.5	3,278.2	870.9
QTR. II	121.7	614.9	4,489.3	334.1	5,438.3	169.8	952.0	153.3	1,275.1	852.2	2,373.1	167.8	3,393.1	891.8
QTR. III	35.5	570.3	4,611.2	301.1	5,482.6	188.8	946.8	34.0	1,169.6	852.4	2,426.8	121.3	3,400.5	948.0
QTR. IV	(65.9)	637.9	4,806.9	303.0	5,747.8	195.3	1,001.6	26.1	1,223.0	881.6	2,467.4	144.2	3,493.2	965.7
2006														
Jan.	(23.7)	603.5	4,828.8	273.7	5,706.0	181.5	971.3	42.2	1,195.0	879.4	2,472.6	127.7	3,479.7	1,007.6
Feb.	(23.5)	602.3	4,870.4	309.0	5,781.7	188.7	952.9	41.5	1,183.1	887.9	2,527.7	139.7	3,555.3	1,019.8
Mar.	(47.7)	616.4	4,969.9	314.5	5,900.8	198.2	993.1	54.1	1,245.4	911.5	2,555.4	120.9	3,587.8	1,019.9
Apr.	(19.8)	574.1	5,011.8	326.3	5,912.2	195.0	1,028.6	25.6	1,249.2	924.6	2,547.4	143.8	3,615.8	1,027.4
May	(32.2)	627.4	5,081.3	347.3	6,056.0	189.9	1,045.8	83.0	1,318.7	924.6	2,583.9	163.1	3,671.6	1,033.5
Jun.	(30.3)	637.0	5,140.9	364.6	6,142.5	198.3	1,061.6	78.2	1,338.1	931.7	2,611.7	182.8	3,726.2	1,047.9
Jul.	(30.3)	660.3	5,201.7	357.0	6,219.0	196.3	1,055.2	95.6	1,347.1	938.8	2,624.2	170.0	3,733.0	1,108.6
Aug.	(125.3)	656.1	5,309.4	386.5	6,352.0	189.1	1,061.0	23.3	1,273.4	936.1	2,648.7	164.5	3,749.3	1,204.0
Sep.	(148.5)	630.5	5,373.6	368.5	6,372.6	199.0	1,034.9	12.4	1,246.3	941.1	2,651.2	153.2	3,745.5	1,232.3
Oct.	(270.5)	681.7	5,426.2	364.2	6,472.1	193.4	997.6	13.5	1,204.5	935.2	2,663.1	154.9	3,753.2	1,243.9
Nov.	(289.3)	708.8	5,481.5	356.9	6,547.2	198.5	985.8	15.2	1,199.5	953.4	2,665.1	149.3	3,767.8	1,290.6
Dec.	(235.1)	671.7	5,606.9	310.2	6,588.8	202.1	1,017.7	18.3	1,238.1	953.1	2,710.9	159.1	3,823.1	1,292.5

SOURCE: The Central Bank of The Bahamas

Table 2.3 Money Supply

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		(Adj.)								
		Domestic Banks	Central Bank							
1995	91,594	346,614	4,851	443,059	341,975	1,317,765	2,102,799	16,366	17,150	2,136,315
1996	96,146	345,957	3,734	445,837	355,057	1,427,126	2,228,020	22,042	6,783	2,256,845
1997	109,660	401,669	7,439	518,768	392,901	1,554,438	2,466,107	22,630	18,822	2,507,559
1998	125,643	464,426	6,357	596,426	437,897	1,809,155	2,843,478	45,586	15,110	2,904,174
1999	148,415	592,446	17,371	758,232	547,977	1,888,455	3,194,664	41,424	11,541	3,247,629
2000	151,422	638,101	14,218	803,741	596,109	2,063,732	3,463,582	70,246	16,044	3,549,872
2001	153,485	612,915	10,328	776,728	604,561	2,244,013	3,625,302	82,440	9,338	3,717,080
2002	154,802	652,827	10,047	817,676	630,704	2,296,189	3,744,569	70,719	20,866	3,836,154
2003	160,130	725,617	21,647	907,394	678,783	2,315,867	3,902,044	89,179	12,077	4,003,300
2004	176,643	870,133	87,667	1,134,443	779,889	2,410,303	4,324,635	87,868	9,009	4,421,512
2005	195,253	1,026,258	26,056	1,247,567	881,826	2,556,636	4,686,029	115,484	28,663	4,830,176
2006	202,087	1,030,709	18,326	1,251,122	953,291	2,778,312	4,982,725	133,084	26,057	5,141,866
2004										
QTR. I	153,360	778,820	73,900	1,006,080	710,562	2,366,931	4,083,573	92,148	9,825	4,185,546
QTR. II	160,833	819,756	128,908	1,109,497	741,192	2,397,185	4,247,874	95,464	12,346	4,355,684
QTR. III	165,197	806,328	154,377	1,125,902	754,315	2,381,603	4,261,820	123,284	13,212	4,398,316
QTR. IV	176,643	870,133	87,667	1,134,443	779,889	2,410,303	4,324,635	87,868	9,009	4,421,512
2005										
QTR. I	175,585	904,654	164,075	1,244,314	814,577	2,426,441	4,485,332	120,744	9,738	4,615,814
QTR. II	169,756	967,966	153,321	1,291,043	852,381	2,463,363	4,606,787	141,725	26,050	4,774,562
QTR. III	188,798	961,224	33,980	1,184,002	852,624	2,514,209	4,550,835	94,020	27,339	4,672,194
QTR. IV	195,253	1,026,258	26,056	1,247,567	881,826	2,556,636	4,686,029	115,484	28,663	4,830,176
2006										
Jan.	181,486	983,013	42,156	1,206,655	879,567	2,559,434	4,645,656	96,110	31,612	4,773,378
Feb.	188,676	969,919	41,452	1,200,047	888,056	2,611,563	4,699,666	109,484	30,236	4,839,386
Mar.	198,244	1,013,111	54,138	1,265,493	911,614	2,636,168	4,813,275	89,968	30,908	4,934,151
Apr.	195,030	1,047,316	25,587	1,267,933	924,720	2,626,940	4,819,593	112,688	31,131	4,963,412
May	189,882	1,063,994	82,979	1,336,855	924,747	2,665,766	4,927,368	113,601	49,511	5,090,480
Jun.	198,297	1,076,154	78,200	1,352,651	931,763	2,687,925	4,972,339	134,226	48,602	5,155,167
Jul.	196,288	1,069,443	95,588	1,361,319	938,939	2,692,872	4,993,130	123,458	46,496	5,163,084
Aug.	189,138	1,075,443	23,314	1,287,895	936,191	2,717,330	4,941,416	135,345	29,124	5,105,885
Sep.	198,981	1,052,177	12,354	1,263,512	941,128	2,720,777	4,925,417	122,067	31,136	5,078,620
Oct.	193,419	1,011,931	13,446	1,218,796	935,405	2,732,267	4,886,468	124,583	30,271	5,041,322
Nov.	198,529	999,795	15,194	1,213,518	953,554	2,731,225	4,898,297	121,857	27,487	5,047,641
Dec.	202,087	1,030,709	18,326	1,251,122	953,291	2,778,312	4,982,725	133,084	26,057	5,141,866

SOURCE: The Central Bank of The Bahamas

Table 2.4 Factors Affecting Money Supply

(B\$Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
1995	30.8	(21.9)	11.6	200.9	3.8	117.0	(46.6)
1996	2.7	(30.5)	(2.0)	203.8	2.4	117.7	(53.3)
1997	73.0	(4.8)	(2.3)	287.1	(2.2)	177.8	(27.0)
1998	77.6	89.4	32.8	285.7	47.9	318.9	(59.3)
1999	161.8	(26.5)	42.9	318.4	36.5	181.7	(27.8)
2000	45.5	(33.2)	13.0	463.5	(29.6)	256.7	(111.5)
2001	(27.0)	(150.8)	117.5	283.5	5.5	194.3	(88.4)
2002	41.0	(122.8)	25.4	167.5	70.6	78.1	(21.6)
2003	89.7	213.5	(144.9)	25.0	153.5	77.4	(80.0)
2004	227.0	248.1	40.6	244.8	(32.2)	191.2	(83.1)
2005	113.2	(136.6)	95.4	614.3	(37.4)	295.5	(127.0)
2006	3.5	(222.2)	34.5	801.9	7.0	308.1	(309.6)
<u>2003</u>							
QTR. I	48.7	148.2	45.4	(38.7)	5.3	61.7	(49.8)
QTR. II	(1.4)	86.0	(25.2)	(41.6)	(2.4)	(4.3)	(22.5)
QTR. III	16.9	137.5	(184.4)	56.3	3.3	(1.9)	2.3
QTR. IV	25.5	(158.2)	19.3	49.0	147.3	21.9	(10.0)
<u>2004</u>							
QTR. I	98.7	109.8	37.4	41.3	(7.9)	83.6	1.7
QTR. II	103.3	99.3	34.4	84.1	(18.6)	66.7	(29.2)
QTR. III	16.5	(24.1)	47.7	67.2	(2.7)	26.2	(45.4)
QTR. IV	8.5	63.1	(78.9)	52.2	(3.0)	14.7	(10.2)
<u>2005</u>							
Jan.	59.9	40.7	65.2	26.5	0.1	24.8	(47.8)
Feb.	2.6	(8.1)	16.4	(3.4)	(6.5)	18.3	22.5
Mar.	47.4	43.5	10.4	16.3	7.6	41.3	10.9
Apr.	(16.9)	26.6	(49.7)	38.8	(6.0)	37.4	10.8
May	76.7	(87.9)	34.2	216.4	(15.2)	8.7	(62.1)
Jun.	(13.1)	35.3	(3.9)	(6.4)	13.4	65.9	14.4
Jul.	(37.7)	0.3	(5.8)	8.9	(19.0)	12.7	(9.4)
Aug.	(46.8)	(84.6)	(26.2)	56.6	(18.4)	(29.7)	(3.9)
Sep.	(22.2)	0.9	(12.6)	54.7	4.4	22.1	(47.5)
Oct.	22.5	(32.7)	45.5	58.5	(21.2)	53.7	26.1
Nov.	(9.1)	(20.7)	(24.6)	89.1	1.9	22.8	(32.0)
Dec.	49.9	(49.9)	46.5	58.3	21.5	17.5	(9.0)
<u>2006</u>							
Jan.	(40.9)	44.3	(34.2)	21.6	(29.5)	(15.9)	(59.0)
Feb.	(6.6)	0.0	(1.2)	41.9	35.2	72.6	(9.9)
Mar.	65.3	(28.3)	14.1	98.6	5.5	29.4	4.8
Apr.	2.5	28.4	(42.3)	41.9	11.9	26.7	(10.7)
May	69.0	(16.7)	53.6	70.2	21.0	58.2	(0.9)
Jun.	15.8	(1.9)	9.7	60.6	17.2	48.9	(20.9)
Jul.	8.7	(16.5)	23.3	59.9	(7.6)	(0.7)	(51.1)
Aug.	(73.5)	(146.5)	(4.0)	108.6	29.5	16.2	(44.9)
Sep.	(24.3)	(11.7)	(25.5)	63.4	(18.0)	(2.9)	(35.4)
Oct.	(44.7)	(118.7)	50.9	54.6	(4.3)	7.4	(19.8)
Nov.	(5.3)	(6.3)	27.2	55.4	(7.3)	11.6	(62.7)
Dec.	37.6	51.7	(37.1)	125.2	(46.6)	56.6	1.0

Table 2.5 Summary of Domestic Assets of the Banking System

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	Balance with Other Local Financial Institutions	SECURITIES				LOANS AND ADVANCES				Total Domestic Assets
				Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
				Treasury Bills	Other							
1995	38,194	103,016	--	13,388	230,682	7,600	442	81,415	77,104	2,059,642	135,519	2,747,002
1996	47,174	84,299	--	25,881	223,784	5,200	442	85,252	82,066	2,263,534	205,697	3,023,329
1997	47,533	100,932	--	23,783	250,635	5,200	1,024	84,844	78,993	2,549,974	242,486	3,385,404
1998	47,705	137,658	128	95,474	293,360	3,700	967	72,705	127,619	2,835,762	235,659	3,850,609
1999	74,671	155,580	425	93,360	331,368	8,492	5,776	68,456	157,559	3,149,496	312,250	4,357,008
2000	64,422	148,161	206	49,935	319,679	6,916	7,249	89,034	125,937	3,613,427	281,129	4,705,889
2001	64,941	188,575	74	63,544	317,351	7,992	9,085	115,391	133,169	3,893,037	286,874	5,079,959
2002	66,311	230,257	266	38,824	341,249	9,267	10,211	170,022	202,525	4,059,435	468,101	5,596,202
2003	79,623	243,541	1,486	47,599	369,515	18,618	20,444	74,506	346,969	4,074,225	624,376	5,899,416
2004	78,483	383,663	137	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407
2005	105,777	284,683	11	66,088	400,488	20,589	28,264	150,740	265,809	4,925,507	669,678	6,917,623
2006	116,195	251,138	930	9,954	437,139	34,135	108,627	156,261	268,071	5,647,004	728,596	7,757,120
2004												
QTR. I	62,463	337,982	(42)	73,029	368,573	21,350	17,369	81,336	336,431	4,118,563	615,630	6,032,726
QTR. II	63,178	322,645	--	88,852	369,328	21,349	17,199	111,183	317,873	4,202,829	636,844	6,151,280
QTR. III	60,271	266,978	50	96,159	396,755	21,349	18,850	115,613	315,216	4,268,407	639,564	6,199,162
QTR. IV	78,483	383,663	137	26,670	393,341	18,580	14,774	78,197	313,536	4,324,681	656,482	6,288,407
2005												
QTR. I	62,068	374,555	--	85,406	402,333	21,580	15,589	111,236	311,799	4,363,226	658,975	6,406,767
QTR. II	69,471	444,565	1	86,449	390,410	23,589	28,422	80,453	302,024	4,599,200	651,577	6,676,160
QTR. III	54,916	434,577	285	48,531	419,099	20,589	18,089	72,179	272,111	4,729,929	641,630	6,711,650
QTR. IV	105,777	284,683	11	66,088	400,488	20,589	28,264	150,740	265,809	4,925,507	669,678	6,917,623
2006												
Jan.	65,896	339,783	422	89,618	414,724	16,772	28,377	78,122	248,721	4,946,879	646,364	6,875,256
Feb.	64,645	336,389	69	90,625	414,724	21,772	27,454	86,698	278,957	4,989,745	650,509	6,961,518
Mar.	57,044	346,961	--	78,020	413,881	22,615	27,438	122,556	283,599	5,088,325	668,865	7,109,304
Apr.	64,070	386,156	--	54,436	406,381	30,115	27,470	123,293	288,032	5,130,201	655,293	7,165,447
May	75,225	356,710	--	114,396	418,368	34,272	27,984	76,719	304,886	5,199,936	707,252	7,315,748
Jun.	60,416	345,537	116	125,317	417,790	34,272	28,235	75,720	322,160	5,260,276	704,703	7,374,426
Jul.	66,537	335,939	--	138,918	416,895	34,272	28,270	117,733	314,601	5,320,116	692,863	7,466,144
Aug.	77,214	304,232	315	74,869	413,214	34,272	27,957	150,208	344,084	5,429,081	693,826	7,548,957
Sep.	59,126	359,766	51	34,565	447,465	34,272	29,238	70,874	326,105	5,491,127	702,568	7,555,106
Oct.	70,344	273,527	--	30,963	447,165	34,272	29,190	138,661	321,827	5,545,859	711,698	7,603,506
Nov.	77,607	284,372	376	14,968	437,059	34,135	21,957	142,924	314,671	5,608,425	710,549	7,646,667
Dec.	116,195	251,138	930	9,954	437,139	34,135	108,627	156,261	268,071	5,647,004	728,596	7,757,120

SOURCE: The Central Bank of The Bahamas

Table 2.6 Summary of Domestic Liabilities of the Banking System

Period Ended	RESIDENT DEPOSITS										Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities	
	Demand		Savings	Fixed	Total Deposits	Total	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets							Total Liabilities
	Government	Other															
1995	18,022	362,980	343,089	1,359,114	2,083,205	--	259,430	155,695	2,498,330	(248,672)	2,747,002						
1996	23,460	367,999	355,585	1,469,019	2,216,063	--	292,524	243,142	2,751,729	(271,600)	3,023,329						
1997	26,707	424,299	394,763	1,609,695	2,455,464	10,800	338,307	247,980	3,052,551	(332,853)	3,385,404						
1998	24,487	510,012	438,097	1,867,836	2,840,432	15,800	388,686	242,953	3,487,871	(362,738)	3,850,609						
1999	32,048	633,870	548,250	1,935,205	3,149,373	800	471,409	280,926	3,902,508	(454,500)	4,357,008						
2000	29,717	708,347	600,572	2,116,436	3,455,072	10,800	575,387	237,928	4,279,187	(426,702)	4,705,889						
2001	24,662	695,355	606,488	2,284,426	3,610,931	800	661,146	260,172	4,533,049	(546,910)	5,079,959						
2002	29,014	723,546	635,104	2,355,279	3,742,943	800	722,955	399,033	4,865,731	(730,471)	5,596,202						
2003	32,523	814,796	682,344	2,385,431	3,915,094	800	1,032,528	322,934	5,271,356	(628,060)	5,899,416						
2004	46,592	958,001	784,077	2,461,572	4,250,242	800	1,121,403	352,479	5,724,924	(563,483)	6,288,407						
2005	45,644	1,141,692	885,758	2,624,094	4,697,188	800	1,197,463	411,135	6,306,586	(611,037)	6,917,623						
2006	64,033	1,163,793	956,857	2,848,863	5,033,546	800	1,477,534	491,121	7,003,001	(754,119)	7,757,120						
2004																	
QTR. I	36,239	870,968	714,299	2,433,819	4,055,325	800	1,038,469	310,976	5,405,570	(627,156)	6,032,726						
QTR. II	34,915	915,220	746,047	2,466,887	4,163,069	800	1,069,991	330,296	5,564,156	(587,124)	6,151,280						
QTR. III	55,795	929,612	762,049	2,437,019	4,184,475	800	1,083,212	362,890	5,631,377	(567,785)	6,199,162						
QTR. IV	46,592	958,001	784,077	2,461,572	4,250,242	800	1,121,403	352,479	5,724,924	(563,483)	6,288,407						
2005																	
QTR. I	48,039	1,025,398	818,952	2,485,000	4,377,389	800	1,130,824	359,557	5,868,570	(538,197)	6,406,767						
QTR. II	54,130	1,109,691	857,287	2,535,534	4,556,642	800	1,141,747	370,284	6,069,473	(606,687)	6,676,160						
QTR. III	50,271	1,055,194	855,469	2,587,864	4,548,798	800	1,160,445	407,432	6,117,475	(594,175)	6,711,650						
QTR. IV	45,644	1,141,692	885,758	2,624,094	4,697,188	800	1,197,463	411,135	6,306,586	(611,037)	6,917,623						
2006																	
Jan.	51,958	1,079,123	885,036	2,628,370	4,644,487	800	1,244,314	392,875	6,282,476	(592,780)	6,875,256						
Feb.	57,464	1,079,403	891,243	2,682,885	4,710,995	800	1,266,640	393,714	6,372,149	(589,369)	6,961,518						
Mar.	63,840	1,103,079	915,254	2,704,078	4,786,251	800	1,278,427	389,771	6,455,249	(654,055)	7,109,304						
Apr.	75,752	1,160,004	928,533	2,695,008	4,859,297	800	1,276,203	391,394	6,527,694	(637,753)	7,165,447						
May	63,777	1,177,595	928,848	2,754,932	4,925,152	800	1,288,068	431,744	6,645,764	(669,984)	7,315,748						
Jun.	60,938	1,210,380	937,677	2,776,211	4,985,206	800	1,299,184	438,631	6,723,821	(650,605)	7,374,426						
Jul.	69,254	1,192,901	946,314	2,779,871	4,988,340	800	1,352,259	459,924	6,801,323	(664,821)	7,466,144						
Aug.	66,264	1,210,788	942,126	2,777,302	4,996,480	800	1,397,507	421,933	6,816,720	(732,237)	7,548,957						
Sep.	64,400	1,174,244	949,028	2,778,764	4,966,436	800	1,420,662	443,388	6,831,286	(723,820)	7,555,106						
Oct.	73,247	1,136,514	939,126	2,805,983	4,954,870	800	1,417,806	471,439	6,844,915	(758,591)	7,603,506						
Nov.	67,850	1,121,652	957,917	2,802,167	4,949,586	800	1,460,826	478,695	6,889,907	(756,760)	7,646,667						
Dec.	64,033	1,163,793	956,857	2,848,863	5,033,546	800	1,477,534	491,121	7,003,001	(754,119)	7,757,120						

SOURCE: The Central Bank of The Bahamas

Table 2.7 Summary of Foreign Assets in the Banking System*

Period Ended	NONRESIDENT LOANS AND ADVANCES				DUE FROM FINANCIAL INSTITUTIONS					Foreign Securities	Other Assets	Total Foreign Assets
	Foreign Currency Notes and Coins	Bahamian Dollar		Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	T O T A L				
		Bahamian Dollar	Foreign Currency									
1995	9.4	--	6,066.1	37.2	28,915.4	1,269.3	30,221.9	881.8	512.8	37,692.0		
1996	9.0	--	5,505.1	8.6	34,287.8	2,108.9	36,405.3	1,504.3	697.1	44,120.8		
1997	14.1	--	6,391.1	5.5	33,507.8	1,800.0	35,313.3	1,990.2	485.7	44,194.4		
1998	16.9	--	8,049.4	16.0	37,795.1	1,829.3	39,640.4	757.9	608.9	49,073.5		
1999	18.7	--	6,762.8	9.8	51,407.5	1,985.4	53,402.7	630.1	744.7	61,559.0		
2000	16.2	--	6,543.8	14.7	68,196.8	4,261.6	72,473.1	470.2	1,130.7	80,634.0		
2001	15.1	--	6,798.3	9.4	93,227.0	3,571.3	96,807.7	523.6	1,894.7	106,039.4		
2002	15.4	--	7,817.1	11.6	124,436.7	4,178.9	128,627.2	433.1	2,021.8	138,914.6		
2003	15.3	--	5,501.4	15.5	77,569.6	6,471.5	84,056.6	413.9	2,316.3	92,303.5		
2004	22.2	--	5,755.9	15.4	58,794.8	4,583.8	63,394.0	976.4	2,861.6	73,010.1		
2005	18.9	--	6,260.8	18.9	68,185.8	2,892.2	71,096.9	1,467.7	5,229.9	84,074.2		
2006	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.8	3,009.2	5,570.9	93,090.9		
2004												
QTR. I	20.4	--	5,462.9	15.5	61,032.9	3,433.5	64,481.9	1,994.8	1,905.9	73,865.9		
QTR. II	20.8	--	5,380.2	16.0	57,889.1	7,774.3	65,679.4	1,422.9	1,835.2	74,338.5		
QTR. III	15.3	--	5,693.1	14.6	58,076.3	5,081.9	63,172.8	1,031.3	1,629.4	71,541.9		
QTR. IV	22.2	--	5,755.9	15.4	58,794.8	4,583.8	63,394.0	976.4	2,861.6	73,010.1		
2005												
QTR. I	22.8	--	5,948.3	18.3	59,237.4	3,920.9	63,176.6	1,045.3	2,247.8	72,440.8		
QTR. II	18.3	--	5,736.7	18.6	70,415.4	3,389.4	73,823.4	1,052.2	2,920.8	83,551.4		
QTR. III	15.7	--	5,536.6	20.0	72,349.5	3,113.3	75,482.8	967.8	3,410.1	85,413.0		
QTR. IV	18.9	--	6,260.8	18.9	68,185.8	2,892.2	71,096.9	1,467.7	5,229.9	84,074.2		
2006												
Jan.	16.0	--	6,448.8	18.3	63,793.2	2,774.0	66,585.5	1,999.9	5,313.1	80,363.3		
Feb.	19.5	--	6,455.6	15.4	73,701.3	1,652.7	75,369.4	2,011.4	5,572.9	89,428.8		
Mar.	21.2	--	6,469.1	16.4	68,586.1	2,643.7	71,246.2	1,999.8	4,578.1	84,314.4		
Apr.	25.4	--	7,310.0	18.8	53,855.8	2,930.3	56,804.9	2,041.4	5,281.7	71,463.4		
May	22.9	--	7,377.2	20.0	66,144.0	2,477.9	68,641.9	2,148.6	4,441.6	82,632.2		
Jun.	20.9	--	7,345.4	21.1	59,829.4	2,578.8	62,429.3	2,171.6	4,422.5	76,389.7		
Jul.	19.3	--	7,267.5	21.8	63,262.5	2,560.5	65,844.8	2,184.0	4,719.3	80,034.9		
Aug.	20.5	--	8,017.9	476.1	62,178.6	2,754.2	65,408.9	2,541.2	4,815.1	80,803.6		
Sep.	16.2	--	7,493.8	513.7	65,214.6	3,200.7	68,929.0	2,385.9	4,329.9	83,154.8		
Oct.	15.0	--	7,333.8	500.0	62,245.2	2,445.7	65,190.9	2,980.4	5,116.2	80,636.3		
Nov.	18.2	--	7,351.8	521.8	85,072.9	2,069.9	87,664.6	3,119.4	5,133.6	103,287.6		
Dec.	20.0	--	7,241.0	525.3	73,907.4	2,817.1	77,249.8	3,009.2	5,570.9	93,090.9		

SOURCE: The Central Bank of The Bahamas

*Revised data. See notes to table.

Table 2.8 Summary of Foreign Liabilities of the Banking System*

Period Ended	NONRESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS					Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas	TOTAL					
1995	4.2	10,547.7	381.7	23,003.9	3,126.9	26,512.5	75.7	800.6	37,940.7	(248.7)	
1996	4.7	11,781.9	414.5	28,353.2	2,768.0	31,535.7	40.3	1,029.8	44,392.4	(271.6)	
1997	4.1	13,431.7	823.2	25,336.0	3,757.3	29,916.5	186.2	988.7	44,527.2	(332.8)	
1998	6.3	15,428.7	181.0	29,941.3	3,370.9	33,493.2	(164.9)	672.9	49,436.2	(362.7)	
1999	12.9	19,273.3	222.6	37,611.5	4,049.2	41,883.3	215.7	628.3	62,013.5	(454.5)	
2000	6.7	19,709.4	124.8	56,643.9	3,298.1	60,066.8	10.5	1,267.3	81,060.7	(426.7)	
2001	11.3	18,926.2	51.0	77,630.7	7,131.8	84,813.5	376.4	2,458.9	106,586.3	(546.9)	
2002	24.6	17,895.5	183.8	116,236.3	4,397.3	120,817.4	605.2	302.4	139,645.1	(730.5)	
2003	21.4	21,128.0	76.9	63,277.1	9,080.8	72,434.8	324.7	(977.3)	92,931.6	(628.1)	
2004	24.1	31,619.4	62.1	30,208.1	11,903.7	42,173.9	621.3	(865.1)	73,573.6	(563.5)	
2005	46.8	26,341.4	31.9	46,926.0	8,588.9	55,546.8	640.5	2,109.7	84,685.2	(611.0)	
2006	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,716.3	93,845.0	(754.1)	
2004											
QTR. I	23.6	23,531.0	68.9	42,259.0	9,167.9	51,495.8	519.2	(1,076.5)	74,493.1	(627.2)	
QTR. II	17.4	23,785.9	86.5	42,195.8	9,068.6	51,350.9	504.7	(733.3)	74,925.6	(587.1)	
QTR. III	45.3	26,563.8	66.0	34,956.8	11,025.2	46,048.0	702.8	(1,250.2)	72,109.7	(567.8)	
QTR. IV	24.1	31,619.4	62.1	30,208.1	11,903.7	42,173.9	621.3	(865.1)	73,573.6	(563.5)	
2005											
QTR. I	28.7	28,372.1	60.5	33,396.2	11,333.3	44,790.0	746.1	(957.9)	72,979.0	(538.2)	
QTR. II	26.7	28,562.6	49.0	41,888.9	12,749.0	54,686.9	653.8	228.1	84,158.1	(606.7)	
QTR. III	44.4	30,559.9	36.1	45,136.8	8,811.9	53,984.8	758.5	659.6	86,007.2	(594.2)	
QTR. IV	46.8	26,341.4	31.9	46,926.0	8,588.9	55,546.8	640.5	2,109.7	84,685.2	(611.0)	
2006											
Jan.	45.4	26,549.6	32.2	42,127.5	9,083.3	51,243.0	667.0	2,451.1	80,956.1	(592.8)	
Feb.	39.0	33,248.6	33.5	42,295.5	11,191.2	53,520.2	660.4	2,552.5	90,020.7	(591.9)	
Mar.	47.2	35,150.8	32.2	38,246.1	9,413.4	47,691.7	775.2	1,303.5	84,968.4	(654.0)	
Apr.	49.2	26,566.7	34.2	37,108.3	6,496.7	43,639.2	716.4	1,129.6	72,101.1	(637.7)	
May	58.0	32,121.8	32.3	38,719.0	10,867.7	49,619.0	706.6	796.8	83,302.2	(670.0)	
Jun.	57.1	33,769.6	35.2	38,128.3	3,539.5	41,703.0	684.2	826.4	77,040.3	(650.6)	
Jul.	55.3	30,498.0	38.5	38,970.9	9,088.1	48,097.5	634.0	1,414.9	80,699.7	(664.8)	
Aug.	73.3	33,955.0	546.1	34,815.5	9,945.0	45,306.6	594.4	1,606.5	81,535.8	(732.2)	
Sep.	58.0	35,173.6	540.6	37,148.0	8,978.4	46,667.0	599.4	1,380.6	83,878.6	(723.8)	
Oct.	86.7	34,378.5	556.5	35,224.4	7,874.3	43,655.2	573.7	2,700.8	81,394.9	(758.6)	
Nov.	89.9	42,435.5	549.5	48,803.9	8,379.3	57,732.7	611.8	3,174.6	104,044.4	(756.8)	
Dec.	58.8	43,100.5	622.5	35,915.7	10,857.7	47,395.9	573.5	2,716.3	93,845.0	(754.1)	

SOURCE: The Central Bank of The Bahamas

*Revised data. See notes to table.

Table 2.9 Banking System: Total Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1995	43,335	94,461	27,526	152,158	497,195	1,155,713	112,817	2,083,205	10,551,882
1996	59,098	96,913	24,122	145,329	523,588	1,250,471	116,542	2,216,063	11,786,577
1997	65,004	103,997	20,809	120,910	642,225	1,357,747	144,772	2,455,464	13,435,859
1998	68,258	153,745	16,466	143,906	793,512	1,515,406	149,139	2,840,432	15,434,977
1999	67,530	191,395	25,668	128,027	791,982	1,796,067	148,704	3,149,373	19,286,223
2000	70,840	264,324	33,274	130,211	794,679	1,930,961	230,783	3,455,072	19,709,981
2001	57,664	334,569	18,714	151,840	797,151	2,016,727	234,266	3,610,931	18,937,438
2002	71,638	329,430	26,241	159,544	874,291	2,072,499	209,300	3,742,943	17,885,689
2003	93,571	280,681	31,884	190,474	999,922	2,114,114	204,448	3,915,094	21,149,385
2004	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513
2005	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188	26,388,269
2006	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546	43,159,352
2004									
QTR. I	97,039	272,875	33,268	194,882	1,066,283	2,191,122	199,856	4,055,325	23,554,532
QTR. II	97,126	249,305	27,728	188,146	1,147,644	2,272,683	180,437	4,163,069	23,803,297
QTR. III	105,733	241,271	35,240	180,700	1,144,765	2,318,561	158,205	4,184,475	26,609,115
QTR. IV	93,040	216,127	24,472	162,837	1,192,001	2,400,332	161,433	4,250,242	31,643,513
2005									
QTR. I	101,235	219,897	29,308	171,198	1,224,452	2,455,447	175,852	4,377,389	28,400,830
QTR. II	105,157	240,472	38,816	169,567	1,301,697	2,529,841	171,092	4,556,642	28,589,313
QTR. III	99,432	260,837	26,915	164,719	1,284,861	2,538,464	173,570	4,548,798	30,604,279
QTR. IV	88,371	275,260	36,498	165,764	1,348,927	2,635,004	147,364	4,697,188	26,388,269
2006									
Jan.	94,751	263,255	34,451	147,203	1,285,622	2,651,631	167,574	4,644,487	26,595,058
Feb.	101,737	286,013	35,287	141,554	1,278,137	2,694,118	174,149	4,710,995	33,287,606
Mar.	104,482	284,652	32,926	163,992	1,290,677	2,727,943	181,579	4,786,251	35,198,049
Apr.	116,502	287,408	29,908	146,749	1,337,762	2,750,636	190,332	4,859,297	26,615,910
May	107,533	317,135	37,157	146,452	1,366,005	2,758,278	192,592	4,925,152	32,179,775
Jun.	106,536	330,863	39,621	156,480	1,371,182	2,783,958	196,566	4,985,206	33,826,696
Jul.	117,132	325,925	36,428	144,949	1,366,688	2,795,939	201,279	4,988,340	30,553,274
Aug.	103,047	362,103	35,058	137,129	1,346,554	2,803,140	209,449	4,996,480	34,028,304
Sep.	99,151	339,055	36,570	161,436	1,275,790	2,838,746	215,688	4,966,436	35,231,593
Oct.	117,193	370,783	29,713	131,669	1,274,880	2,825,318	205,314	4,954,870	34,465,281
Nov.	103,086	336,294	29,728	126,325	1,289,321	2,848,414	216,418	4,949,586	42,525,347
Dec.	108,873	347,491	29,340	127,042	1,291,618	2,862,382	266,800	5,033,546	43,159,352

SOURCE: The Central Bank of The Bahamas

Table 2.10 Banking System: Total Deposits by Depositors (B\$)

(B\$'000)

Period Ended	R E S I D E N T										TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL		Nonresident		
1995	42,717	90,313	27,526	150,905	475,173	1,152,599	109,838	2,049,071		4,212		
1996	58,299	92,032	24,099	144,023	504,034	1,247,453	116,499	2,186,439		4,690		
1997	64,243	99,814	20,809	119,990	612,571	1,352,818	143,006	2,413,251		4,141		
1998	67,656	148,875	16,350	142,850	749,458	1,510,816	143,129	2,779,134		4,318		
1999	67,172	189,505	25,663	126,438	743,451	1,795,119	148,702	3,096,050		9,879		
2000	70,263	262,453	33,231	129,790	732,319	1,918,058	222,091	3,368,205		6,753		
2001	57,068	327,297	18,697	147,648	731,433	2,009,088	227,366	3,518,557		11,283		
2002	70,785	326,825	26,209	154,971	804,863	2,059,725	207,127	3,650,505		24,616		
2003	90,370	272,201	31,855	187,999	932,469	2,100,346	195,397	3,810,637		21,358		
2004	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314	4,150,127		24,153		
2005	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017	4,550,682		46,843		
2006	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971	4,872,508		58,829		
2004												
QTR. I	95,043	263,894	33,250	191,863	997,647	2,173,702	195,957	3,951,356		23,544		
QTR. II	95,391	242,092	27,691	184,787	1,071,041	2,256,022	176,500	4,053,524		17,415		
QTR. III	103,102	238,698	35,226	173,095	1,040,975	2,301,766	152,486	4,045,348		45,345		
QTR. IV	89,802	214,863	24,408	159,688	1,123,607	2,383,445	154,314	4,150,127		24,153		
2005												
QTR. I	97,857	213,049	29,268	161,948	1,141,199	2,435,389	164,819	4,243,529		28,691		
QTR. II	102,202	233,336	38,776	164,976	1,200,422	2,484,122	162,078	4,385,912		26,677		
QTR. III	97,480	255,632	26,865	160,616	1,204,998	2,512,721	167,225	4,425,537		44,402		
QTR. IV	85,962	256,608	36,445	160,746	1,257,215	2,611,689	142,017	4,550,682		46,843		
2006												
Jan.	92,130	262,458	34,397	142,131	1,198,456	2,622,401	162,171	4,514,144		45,401		
Feb.	98,305	277,943	35,233	136,836	1,182,742	2,668,624	168,160	4,567,843		38,999		
Mar.	100,808	279,508	32,900	160,338	1,210,340	2,700,666	177,141	4,661,701		47,220		
Apr.	113,490	283,611	29,884	143,586	1,237,813	2,722,687	181,395	4,712,466		49,210		
May	105,120	296,330	37,053	141,161	1,266,006	2,728,778	185,179	4,759,627		58,001		
Jun.	104,500	305,911	39,518	152,532	1,258,554	2,751,455	187,872	4,800,342		57,105		
Jul.	114,815	308,512	36,323	141,858	1,255,129	2,766,607	192,825	4,816,069		55,286		
Aug.	101,946	354,028	35,021	133,835	1,231,622	2,772,512	201,946	4,830,910		73,311		
Sep.	96,644	331,653	36,503	159,913	1,173,816	2,807,852	204,345	4,810,726		57,972		
Oct.	115,287	364,931	29,569	128,825	1,168,949	2,793,363	197,186	4,798,110		86,740		
Nov.	100,622	332,689	29,624	124,229	1,187,075	2,816,448	207,091	4,797,778		89,880		
Dec.	106,976	343,799	29,340	126,042	1,200,054	2,830,326	235,971	4,872,508		58,829		

SOURCE: The Central Bank of The Bahamas

Table 2.11 Banking System: Demand Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1995	18,022	34,267	4,412	11,122	187,475	107,219	18,485	381,002	494,679
1996	23,460	26,683	4,339	13,487	187,127	116,413	19,950	391,459	828,772
1997	26,707	20,058	5,002	15,724	229,452	126,833	27,230	451,006	749,326
1998	24,487	27,262	1,672	26,258	266,418	155,625	32,777	534,499	909,622
1999	32,048	25,022	2,472	37,439	331,127	198,125	39,685	665,918	1,024,586
2000	29,717	26,319	4,173	23,028	369,059	212,831	72,937	738,064	715,774
2001	24,662	24,647	1,211	23,853	364,144	204,868	76,632	720,017	569,886
2002	29,014	31,934	1,091	28,743	374,811	217,257	69,710	752,560	999,333
2003	32,523	39,821	8,732	31,096	415,130	234,617	85,400	847,319	622,099
2004	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489
2005	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336	1,062,488
2006	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826	913,839
2004									
QTR. I	36,239	40,297	9,517	34,075	454,318	250,194	82,567	907,207	788,464
QTR. II	34,915	41,752	1,801	21,666	496,368	269,082	84,551	950,135	893,773
QTR. III	55,795	38,462	12,899	23,882	494,789	278,358	81,222	985,407	1,150,497
QTR. IV	46,592	33,294	3,693	20,075	522,311	306,471	72,157	1,004,593	1,197,489
2005									
QTR. I	48,039	45,108	5,452	25,958	530,306	315,618	102,956	1,073,437	1,083,521
QTR. II	54,130	49,513	15,532	27,379	589,694	341,577	85,996	1,163,821	959,964
QTR. III	50,271	54,020	1,978	27,114	547,177	330,809	94,431	1,105,800	1,055,003
QTR. IV	45,644	45,969	3,495	35,510	642,053	339,734	74,931	1,187,336	1,062,488
2006									
Jan.	51,958	31,157	3,181	27,458	593,193	333,447	90,687	1,131,081	1,095,634
Feb.	57,464	46,649	6,461	25,751	562,511	339,145	98,886	1,136,867	992,548
Mar.	63,840	35,484	1,500	44,364	573,029	345,536	103,166	1,166,919	985,274
Apr.	75,752	36,637	327	35,933	636,253	346,999	103,855	1,235,756	983,238
May	63,777	45,527	7,349	37,374	651,490	337,856	97,999	1,241,372	987,949
Jun.	60,938	39,750	9,206	47,611	667,650	346,402	99,761	1,271,318	993,388
Jul.	69,254	31,577	5,997	40,227	678,109	345,624	91,367	1,262,155	1,033,515
Aug.	66,264	67,613	6,182	36,737	658,629	345,165	96,462	1,277,052	1,008,411
Sep.	64,400	37,884	7,671	63,144	611,601	360,099	93,845	1,238,644	1,062,417
Oct.	73,247	33,256	2,180	40,263	619,345	350,654	90,816	1,209,761	982,416
Nov.	67,850	33,592	2,016	32,758	612,923	350,260	90,103	1,189,502	1,035,748
Dec.	64,033	49,648	1,234	19,509	607,627	349,971	135,804	1,227,826	913,839

SOURCE: The Central Bank of The Bahamas

Table 2.12 Banking System: Savings Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T										T O T A L	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other					
1995	--	3	60	117	13,919	321,723	7,267	343,089	47,184			
1996	--	--	--	478	14,554	334,166	6,387	355,585	53,356			
1997	--	2	122	29	25,295	358,179	11,136	394,763	53,524			
1998	--	302	296	737	21,014	405,421	10,327	438,097	59,330			
1999	--	168	1,083	677	25,275	512,311	8,736	548,250	62,621			
2000	--	66	828	1,262	22,784	558,075	17,557	600,572	60,253			
2001	--	30	89	262	24,364	571,907	9,836	606,488	54,566			
2002	--	77	362	253	23,702	603,298	7,412	635,104	55,613			
2003	--	63	139	806	19,960	652,838	8,538	682,344	75,323			
2004	--	27	367	283	25,396	745,032	12,972	784,077	95,126			
2005	--	55	450	135	29,868	843,517	11,733	885,758	105,732			
2006	--	28	45	178	29,205	907,349	20,052	956,857	107,663			
2004												
QTR. I	--	81	193	429	19,865	685,883	7,848	714,299	83,954			
QTR. II	--	155	241	163	20,220	715,104	10,164	746,047	75,578			
QTR. III	--	--	314	3,143	24,486	723,003	11,103	762,049	88,340			
QTR. IV	--	27	367	283	25,396	745,032	12,972	784,077	95,126			
2005												
QTR. I	--	34	415	309	25,186	778,093	14,915	818,952	98,824			
QTR. II	--	43	322	417	27,107	814,833	14,565	857,287	95,615			
QTR. III	--	49	351	94	27,394	813,414	14,087	855,389	96,400			
QTR. IV	--	55	450	135	29,868	843,517	11,733	885,758	105,732			
2006												
Jan.	--	56	65	134	29,764	842,590	12,427	885,036	110,801			
Feb.	--	58	79	122	27,366	851,352	12,266	891,243	117,144			
Mar.	--	61	79	157	27,896	872,654	14,407	915,254	103,327			
Apr.	--	63	321	164	27,291	884,396	16,298	928,533	103,830			
May	--	2	321	176	26,555	882,994	18,800	928,848	108,556			
Jun.	--	2	45	182	26,336	892,434	18,678	937,677	103,623			
Jul.	--	1	59	272	30,008	894,855	21,119	946,314	105,598			
Aug.	--	1	58	180	28,380	892,744	20,763	942,126	99,402			
Sep.	--	1	58	189	27,138	898,322	23,320	949,028	107,929			
Oct.	--	1	44	190	27,233	892,164	19,494	939,126	106,378			
Nov.	--	28	45	164	27,558	908,861	21,261	957,917	104,640			
Dec.	--	28	45	178	29,205	907,349	20,052	956,857	107,663			

SOURCE: The Central Bank of The Bahamas

Table 2.13 Banking System: Fixed Deposits by Depositors (All Currencies)

(B\$'000)

Period Ended	R E S I D E N T							TOTAL	Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other		
1995	25,739	60,191	22,628	140,919	295,801	726,771	87,065	1,359,114	10,010,019
1996	35,638	70,230	19,783	131,364	321,907	799,892	90,205	1,469,019	10,904,449
1997	38,297	83,937	15,685	105,157	387,478	872,735	106,406	1,609,695	12,633,009
1998	43,771	126,181	14,498	116,911	506,080	954,360	106,035	1,867,836	14,466,025
1999	35,482	166,205	22,113	89,911	435,580	1,085,631	100,283	1,935,205	18,199,016
2000	41,123	237,939	28,273	105,921	402,836	1,160,055	140,289	2,116,436	18,933,954
2001	33,002	309,892	17,414	127,725	408,643	1,239,952	147,798	2,284,426	18,312,986
2002	42,624	297,419	24,788	130,548	475,778	1,251,944	132,178	2,355,279	16,830,743
2003	61,048	240,797	23,013	158,572	564,832	1,226,659	110,510	2,385,431	20,451,963
2004	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049
2006	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850
2004									
QTR. I	60,800	232,497	23,558	160,378	592,100	1,255,045	109,441	2,433,819	22,682,114
QTR. II	62,211	207,398	25,686	166,317	631,056	1,288,497	85,722	2,466,887	22,833,946
QTR. III	49,938	202,809	22,027	153,675	625,490	1,317,200	65,880	2,437,019	25,370,278
QTR. IV	46,448	182,806	20,412	142,479	644,294	1,348,829	76,304	2,461,572	30,351,647
2005									
Jan.	48,225	184,180	20,417	143,703	650,638	1,362,602	72,490	2,482,255	24,748,553
Feb.	53,391	179,199	22,499	140,244	669,329	1,359,135	60,917	2,484,714	26,022,029
Mar.	53,196	174,755	23,441	144,931	668,960	1,361,736	57,981	2,485,000	27,218,485
Apr.	56,533	174,164	23,687	142,201	692,812	1,339,375	86,434	2,515,206	24,367,715
May	56,608	180,414	22,903	140,712	689,937	1,360,133	64,065	2,514,772	26,648,233
Jun.	51,027	190,916	22,962	141,771	684,896	1,373,431	70,531	2,535,534	27,533,734
Jul.	49,836	190,954	23,182	135,308	717,041	1,369,267	74,632	2,560,220	22,072,011
Aug.	49,864	198,918	23,110	132,359	714,810	1,377,849	68,420	2,565,330	23,044,919
Sep.	49,161	206,768	24,586	137,511	710,290	1,394,496	65,052	2,587,864	29,452,876
Oct.	48,632	208,033	23,427	139,128	701,985	1,431,801	73,343	2,626,349	25,359,660
Nov.	44,441	209,965	23,588	134,154	698,340	1,447,452	68,171	2,626,111	28,947,060
Dec.	42,727	229,236	32,553	130,119	677,006	1,451,753	60,700	2,624,094	25,220,049
2006									
Jan.	42,793	232,042	31,205	119,611	662,665	1,475,594	64,460	2,628,370	25,388,623
Feb.	44,273	239,306	28,747	115,681	688,260	1,503,621	62,997	2,682,885	32,177,914
Mar.	40,642	249,107	31,347	119,471	689,752	1,509,753	64,006	2,704,078	34,109,448
Apr.	40,750	250,708	29,260	110,652	674,218	1,519,241	70,179	2,695,008	25,528,842
May	43,756	271,606	29,487	108,902	687,960	1,537,428	75,793	2,754,932	31,083,270
Jun.	45,598	291,111	30,370	108,687	677,196	1,545,122	78,127	2,776,211	32,729,685
Jul.	47,878	294,347	30,372	104,450	658,571	1,555,460	88,793	2,779,871	29,414,161
Aug.	36,783	294,489	28,818	100,212	659,545	1,565,231	92,224	2,777,302	32,920,491
Sep.	34,751	301,170	28,841	98,103	637,051	1,580,325	98,523	2,778,764	34,061,247
Oct.	43,946	337,526	27,489	91,216	628,302	1,582,500	95,004	2,805,983	33,376,487
Nov.	35,236	302,674	27,667	93,403	648,840	1,589,293	105,054	2,802,167	41,384,959
Dec.	44,840	297,815	28,061	107,355	654,786	1,605,062	110,944	2,848,863	42,137,850

SOURCE: The Central Bank of The Bahamas

Table 2.14 Banking System: Fixed Deposits by Maturity (B\$)

Period Ended	(B\$'000)			
	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Total Bahamian Dollar Fixed Deposits
1995	729,804	230,494	331,387	1,343,556
1996	793,026	296,276	319,626	1,462,953
1997	941,802	281,263	304,867	1,592,933
1998	1,106,356	316,687	358,771	1,853,154
1999	1,075,377	368,618	421,922	1,943,313
2000	1,135,822	370,598	521,999	2,117,366
2001	1,225,762	374,493	584,863	2,279,393
2002	1,082,575	431,586	585,868	2,339,299
2003	1,052,698	428,442	615,196	2,389,239
2004	1,028,404	455,103	558,534	2,461,106
2005	1,048,210	465,226	617,651	2,615,754
2006	1,077,585	487,252	754,525	2,847,262
2004				
QTR. I	1,018,375	436,376	661,486	2,442,497
QTR. II	1,012,812	478,133	574,271	2,467,217
QTR. III	1,040,848	428,712	566,446	2,452,630
QTR. IV	1,028,404	455,103	558,534	2,461,106
2005				
QTR. I	1,030,850	447,457	632,588	2,489,735
QTR. II	1,002,779	484,904	613,738	2,520,899
QTR. III	1,063,488	458,645	606,273	2,580,585
QTR. IV	1,048,210	465,226	617,651	2,615,754
2006				
Jan.	1,021,898	455,649	644,365	2,617,940
Feb.	1,083,441	439,159	649,530	2,670,080
Mar.	1,083,950	432,031	670,575	2,691,808
Apr.	1,066,345	436,277	668,954	2,685,323
May	1,072,978	443,045	700,483	2,724,993
Jun.	1,099,833	452,139	677,664	2,750,773
Jul.	1,115,763	463,528	661,289	2,757,147
Aug.	1,117,897	452,983	685,735	2,771,811
Sep.	1,117,291	432,396	719,686	2,772,129
Oct.	1,096,439	439,455	735,468	2,809,880
Nov.	1,088,286	481,316	713,131	2,807,613
Dec.	1,077,585	487,252	754,525	2,847,262

SOURCE: The Central Bank of The Bahamas

**Table 2.15 Banking System: Overdrafts and Loans by Maturity
(All Currencies)**

Period Ended	Overdrafts		L O A N S												GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL			
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C		
1995	340,402	16,866	357,268	168,757	31,653	448,696	56,021	369,877	95,191	678,588	51,158	1,665,918	234,023	2,257,209	
1996	316,813	16,613	333,426	184,442	46,869	545,417	60,588	432,051	126,132	713,599	28,897	1,875,509	262,486	2,471,421	
1997	358,562	18,461	377,023	151,002	87,342	606,721	58,665	503,289	126,106	765,596	51,483	2,026,608	323,596	2,727,227	
1998	400,884	11,086	411,970	199,602	86,575	651,485	79,602	529,785	176,628	869,833	49,545	2,250,705	392,350	3,055,025	
1999	400,572	10,380	410,952	194,639	104,670	623,256	92,691	685,578	196,461	1,040,319	55,279	2,543,792	449,101	3,403,845	
2000	490,138	15,890	506,028	199,372	92,290	566,535	124,208	833,728	202,289	1,281,652	60,845	2,881,287	479,632	3,866,947	
2001	477,325	15,994	493,319	223,941	107,879	511,734	150,541	890,242	198,808	1,506,427	74,713	3,132,344	531,941	4,157,604	
2002	486,686	22,544	509,230	191,519	187,000	465,687	173,412	939,813	264,383	1,656,169	80,985	3,253,188	705,780	4,468,198	
2003	507,948	30,248	538,196	215,802	102,203	381,815	225,344	872,826	239,873	1,883,132	76,162	3,353,575	643,582	4,535,353	
2004	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,176,336	27,100	3,560,068	582,051	4,716,576	
2005	599,145	13,663	612,808	224,966	154,378	393,463	302,603	707,362	197,903	2,725,090	24082	4,050,881	678,966	5,342,655	
2006	692,983	2,481	695,464	254,282	152,695	355,940	281,379	761,680	266,111	3,242,171	61614	4,614,073	761,799	6,071,336	
2004															
QTR. I	502,915	26,155	529,070	246,995	127,662	391,883	219,881	835,917	218,246	1,890,465	76,333	3,365,260	642,122	4,536,452	
QTR. II	548,405	12,276	560,681	237,944	133,579	383,035	224,618	808,707	216,755	2,013,839	52,859	3,443,525	627,811	4,632,017	
QTR. III	583,495	17,344	600,839	245,728	83,017	365,568	276,411	801,847	210,914	2,083,788	31,272	3,496,931	601,614	4,699,384	
QTR. IV	548,759	25,698	574,457	248,003	87,209	353,729	250,939	782,000	216,803	2,176,336	27,100	3,560,068	582,051	4,716,576	
2005															
QTR. I	533,470	17,819	551,289	238,017	79,915	352,498	259,019	750,221	219,817	2,310,045	26,039	3,650,781	584,790	4,786,860	
QTR. II	545,579	13,104	558,683	230,558	72,301	366,167	384,883	727,218	210,961	2,404,261	27,244	3,728,204	695,389	4,982,276	
QTR. III	516,387	12,363	528,750	235,416	102,306	364,666	329,826	718,931	203,541	2,566,352	25,030	3,885,365	660,703	5,074,818	
QTR. IV	599,145	13,663	612,808	224,966	154,378	393,463	302,603	707,362	197,903	2,725,090	24,082	4,050,881	678,966	5,342,655	
2006															
Jan.	498,571	4,626	503,197	227,702	158,327	386,206	280,797	713,488	194,388	2,785,721	23,896	4,113,117	657,408	5,273,722	
Feb.	526,743	2,065	528,808	228,888	170,878	398,088	268,938	698,246	213,131	2,824,701	26,247	4,149,923	679,194	5,357,925	
Mar.	592,125	2,699	594,824	229,563	186,853	400,537	273,731	720,352	226,755	2,835,980	25,885	4,186,432	713,224	5,494,480	
Apr.	571,270	1,867	573,137	233,639	189,336	406,033	288,319	719,013	216,523	2,891,949	23,577	4,250,634	717,755	5,541,526	
May	526,113	2,109	528,222	236,856	182,520	408,104	294,889	710,677	239,397	2,948,938	31,938	4,304,575	748,744	5,581,541	
Jun.	582,949	2,573	585,522	242,627	180,350	409,067	290,532	703,148	242,649	2,970,475	33,786	4,325,317	747,317	5,658,156	
Jul.	603,638	4,995	608,633	253,326	183,411	411,790	286,796	699,550	235,919	3,040,145	32,880	4,404,811	739,006	5,752,450	
Aug.	687,665	3,682	691,347	258,359	197,315	407,647	290,444	701,227	227,041	3,099,892	50,101	4,467,125	764,901	5,923,373	
Sep.	612,335	7,242	619,577	261,995	219,547	402,602	282,926	704,288	212,758	3,131,925	52,488	4,500,810	767,719	5,888,106	
Oct.	673,890	3,988	677,878	267,119	217,370	411,560	294,559	710,396	208,327	3,166,070	53,068	4,555,145	773,324	6,006,347	
Nov.	684,753	1,610	686,363	245,497	160,562	386,216	295,411	732,156	252,545	3,242,919	64,351	4,606,788	772,869	6,066,020	
Dec.	692,983	2,481	695,464	254,282	152,695	355,940	281,379	761,680	266,111	3,242,171	61,614	4,614,073	761,799	6,071,336	

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
	(B\$'000)							
1995	17,323	7,187	344	51,966	175,812	134,097	20,578	19,514
1996	15,610	8,495	19,456	59,930	179,172	132,664	21,685	21,347
1997	17,701	8,174	18,206	47,862	202,363	146,594	20,489	17,102
1998	18,936	8,898	19,644	58,368	197,779	186,607	30,873	29,923
1999	11,776	5,697	17,509	62,720	161,179	214,951	25,478	45,009
2000	8,732	6,803	21,924	93,115	181,915	230,800	38,058	62,700
2001	15,755	6,650	23,616	67,461	225,518	228,538	33,446	71,504
2002	9,011	5,314	20,953	64,435	220,542	238,794	33,435	65,036
2003	10,561	14,867	16,716	59,555	223,687	218,827	34,458	32,053
2004	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924
2006	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892
2004								
QTR. I	9,329	11,677	20,082	76,428	208,367	206,594	27,745	44,037
QTR. II	9,527	10,236	19,406	75,947	208,226	172,367	33,412	45,811
QTR. III	10,115	18,965	19,003	58,789	200,792	175,371	35,975	40,752
QTR. IV	9,134	12,332	17,685	55,041	224,781	189,039	44,323	33,718
2005								
QTR. I	10,708	12,736	17,309	56,590	197,438	178,121	45,467	31,370
QTR. II	10,084	13,644	17,427	54,489	202,089	268,105	61,162	25,980
QTR. III	9,974	20,165	16,695	52,152	187,698	240,408	58,753	18,575
QTR. IV	10,295	14,664	15,263	47,373	178,683	258,657	63,562	20,924
2006								
Jan.	11,219	13,950	15,233	48,080	184,602	230,608	63,910	25,096
Feb.	11,600	14,078	15,242	46,041	180,668	236,884	63,435	20,318
Mar.	9,892	14,068	14,092	45,568	184,910	234,584	63,653	20,278
Apr.	10,765	13,312	14,090	45,141	182,076	234,645	58,711	19,837
May	10,641	13,955	14,057	44,705	186,696	235,858	59,957	19,958
Jun.	10,370	14,716	14,155	49,777	185,458	235,542	61,244	20,983
Jul.	10,281	14,314	13,084	43,814	184,712	244,068	61,718	23,018
Aug.	10,595	19,315	13,049	47,759	208,586	250,803	61,830	23,147
Sep.	10,122	21,709	12,331	47,845	223,739	241,077	62,803	22,954
Oct.	10,199	14,828	12,077	48,736	222,892	251,113	62,736	22,656
Nov.	10,855	13,051	12,199	48,077	217,407	257,776	62,767	23,069
Dec.	11,289	13,259	11,188	51,663	216,987	253,677	59,276	22,892

SOURCE: The Central Bank of The Bahamas

Table 2.16 Banking System: Sectoral Distribution of Credit (All Currencies) (continued)

(B\$'000)

Period Ended	Construction	Government	Public Corp./ Public Fin. Inst.	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
1995	111,687	84,798	77,104	17,534	120,780	1,340,833	44,970	2,224,527
1996	127,934	87,282	82,114	7,443	127,685	1,474,948	67,402	2,433,167
1997	161,708	85,521	79,078	5,382	138,954	1,691,271	73,732	2,714,137
1998	156,082	72,705	129,619	4,337	140,372	1,910,790	72,068	3,037,001
1999	239,163	68,456	157,559	3,800	130,027	2,061,380	171,384	3,376,088
2000	334,676	89,034	131,107	11,943	126,634	2,294,917	206,483	3,838,841
2001	363,035	115,391	133,169	28,163	125,037	2,548,687	156,521	4,142,491
2002	337,236	170,022	202,525	36,592	130,532	2,712,541	185,621	4,432,589
2003	277,587	74,506	346,969	28,922	129,455	2,809,427	218,716	4,496,306
2004	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013
2005	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655
2006	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336
2004								
QTR. I	236,107	81,336	336,431	27,292	120,190	2,875,002	256,313	4,536,930
QTR. II	245,584	111,183	317,873	29,253	123,167	2,949,876	280,616	4,632,484
QTR. III	250,856	115,613	315,216	28,776	116,452	3,029,121	284,039	4,699,835
QTR. IV	248,801	78,197	313,537	20,209	115,826	3,094,548	259,842	4,717,013
2005								
QTR. I	276,405	111,236	311,799	20,967	116,073	3,107,499	293,142	4,786,860
QTR. II	290,682	80,453	302,024	20,799	120,817	3,239,052	275,469	4,982,276
QTR. III	304,328	72,179	272,111	19,518	127,349	3,384,655	290,258	5,074,818
QTR. IV	312,768	150,740	265,809	20,050	125,501	3,525,779	332,587	5,342,655
2006								
Jan.	338,017	78,122	248,721	20,226	128,167	3,507,116	360,655	5,273,722
Feb.	342,656	86,698	278,957	21,410	136,437	3,550,159	353,342	5,357,925
Mar.	371,225	122,556	283,599	20,802	159,514	3,630,975	318,764	5,494,480
Apr.	374,085	123,293	288,032	20,473	159,218	3,642,652	355,196	5,541,526
May	388,886	76,719	304,886	20,502	160,301	3,693,124	351,296	5,581,541
Jun.	398,339	75,720	322,160	21,678	157,276	3,760,751	329,987	5,658,156
Jul.	397,530	117,733	314,601	26,770	153,724	3,784,896	362,187	5,752,450
Aug.	411,758	150,208	344,084	27,399	158,273	3,836,994	359,573	5,923,373
Sep.	406,920	70,874	326,105	26,831	160,284	3,918,499	336,013	5,888,106
Oct.	404,578	138,661	321,827	23,499	163,493	3,963,878	345,174	6,006,347
Nov.	457,274	142,924	314,671	31,412	157,044	3,957,994	359,500	6,066,020
Dec.	412,324	156,261	268,071	27,776	156,378	4,078,040	332,255	6,071,336

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1995	12,999	7,187	344	35,757	153,570	45,380	18,399	18,925
1996	13,851	8,495	256	37,221	158,513	40,837	17,731	18,993
1997	13,565	8,174	131	33,139	166,719	31,186	15,401	15,904
1998	16,440	8,898	2,694	38,516	172,754	41,390	14,201	21,454
1999	11,075	5,697	2,434	33,029	146,670	38,644	20,521	14,977
2000	8,205	6,803	1,574	64,650	180,415	53,467	29,591	20,253
2001	7,627	6,650	1,166	34,560	221,948	44,573	19,498	24,737
2002	8,890	5,314	1,034	35,835	212,332	50,185	15,568	14,798
2003	10,561	14,867	1,116	30,947	203,996	44,959	14,115	15,327
2004	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505
2006	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660
2004								
QTR. I	9,329	11,677	982	27,868	193,007	39,395	13,162	20,087
QTR. II	9,527	10,236	906	29,680	190,278	35,873	16,834	19,761
QTR. III	10,115	18,965	1,103	30,484	186,889	36,306	18,472	18,380
QTR. IV	9,134	12,332	985	30,713	187,275	41,136	18,589	18,381
2005								
QTR. I	10,708	12,736	609	28,471	178,596	40,305	18,892	16,932
QTR. II	10,084	13,644	1,327	29,014	180,217	34,592	22,264	11,969
QTR. III	9,974	20,165	1,195	29,477	174,313	27,448	18,022	11,087
QTR. IV	10,295	14,664	963	28,354	174,224	30,610	19,850	13,505
2006								
Jan.	11,219	13,950	933	29,390	180,859	28,777	20,195	13,073
Feb.	11,600	14,078	942	28,369	176,963	32,798	19,720	13,406
Mar.	9,892	14,068	784	28,202	181,253	28,034	20,099	13,391
Apr.	10,765	13,312	782	27,875	177,619	29,616	19,592	13,014
May	10,641	13,955	749	28,699	181,153	31,012	19,514	13,114
Jun.	10,370	14,716	847	34,093	179,924	29,883	20,801	14,160
Jul.	10,281	14,314	767	29,360	179,182	32,157	21,275	16,681
Aug.	10,595	19,315	732	33,305	187,279	31,565	21,387	16,831
Sep.	10,122	21,709	714	33,463	202,442	30,687	22,360	16,658
Oct.	10,199	14,794	752	34,354	201,604	32,916	22,293	16,382
Nov.	10,855	13,051	874	33,733	196,338	34,540	22,741	16,813
Dec.	11,289	13,259	855	37,319	196,222	34,591	24,738	16,660

SOURCE: The Central Bank of The Bahamas

Table 2.17 Banking System: Sectoral Distribution of Credit (B\$) (continued)

Period Ended	(B\$'000)							T O T A L
	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	
1995	93,636	49,341	37,407	14,665	112,413	1,323,559	46,673	1,970,255
1996	103,158	59,925	37,386	4,483	125,046	1,461,639	64,504	2,152,038
1997	129,724	59,392	25,602	3,802	132,457	1,676,894	58,973	2,371,063
1998	119,325	52,826	41,878	3,886	136,660	1,893,383	68,342	2,632,647
1999	173,253	35,569	78,202	3,800	129,979	2,054,994	167,162	2,916,006
2000	256,244	67,195	75,896	7,195	126,058	2,272,269	168,151	3,337,966
2001	288,150	71,796	81,295	10,299	124,687	2,515,504	141,470	3,593,960
2002	265,495	34,839	78,743	15,809	128,327	2,682,900	153,651	3,703,720
2003	246,136	69,292	90,104	10,813	124,365	2,779,520	165,866	3,821,984
2004	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2005	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026
2006	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056
2004								
QTR. I	202,148	78,698	85,795	9,035	112,325	2,838,513	226,154	3,868,175
QTR. II	210,322	108,545	86,543	8,690	113,029	2,917,461	234,245	3,991,930
QTR. III	215,808	115,613	84,383	8,775	105,007	2,996,832	233,290	4,080,422
QTR. IV	214,185	78,197	88,048	10,505	104,457	3,063,162	231,728	4,108,827
2005								
QTR. I	225,385	111,236	82,642	11,525	104,824	3,075,101	266,289	4,184,251
QTR. II	239,504	80,453	94,685	11,432	109,645	3,198,350	236,603	4,273,783
QTR. III	240,450	61,659	73,075	11,389	115,370	3,358,621	249,507	4,401,752
QTR. IV	258,240	128,974	73,822	11,430	114,679	3,503,458	266,958	4,650,026
2006								
Jan.	260,611	56,606	69,315	11,643	116,576	3,489,357	309,184	4,611,688
Feb.	265,003	72,698	63,449	12,760	122,363	3,514,596	327,921	4,676,666
Mar.	276,205	108,556	68,098	12,198	146,801	3,608,571	262,405	4,778,557
Apr.	274,310	107,035	72,014	12,009	146,505	3,621,259	296,197	4,821,904
May	279,638	60,236	60,379	12,087	146,430	3,670,145	302,936	4,830,688
Jun.	285,585	59,237	78,274	11,297	146,893	3,739,300	282,886	4,908,266
Jul.	282,142	101,250	76,100	16,996	143,604	3,766,721	317,619	5,008,449
Aug.	290,543	133,725	108,317	17,609	147,644	3,819,028	316,915	5,154,790
Sep.	296,921	30,314	90,335	17,071	146,552	3,904,190	289,607	5,113,145
Oct.	295,190	94,715	92,800	17,598	147,483	3,949,664	298,291	5,229,035
Nov.	343,767	98,978	86,760	25,488	145,770	3,943,134	318,699	5,291,541
Dec.	300,423	113,218	42,128	26,033	145,094	4,056,412	288,815	5,307,056

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
1995	4,324	--	--	16,209	22,242	88,717	2,179	589
1996	1,759	--	19,200	22,757	20,659	91,827	3,954	2,354
1997	4,136	--	18,075	14,723	35,644	115,408	5,088	1,198
1998	2,496	--	16,950	19,852	25,025	145,217	16,672	8,469
1999	701	--	15,075	29,691	4,509	176,307	4,957	30,032
2000	527	--	20,350	28,465	1,500	177,333	8,467	42,447
2001	8,128	--	22,450	32,901	3,570	183,965	13,948	46,767
2002	121	--	19,919	28,600	8,210	188,609	17,867	50,238
2003	--	--	15,600	28,608	19,691	173,868	20,343	16,726
2004	--	--	16,700	24,328	37,506	147,903	25,734	15,337
2005	--	--	14,300	19,019	4,459	228,047	43,712	7,419
2006	--	--	10,333	14,344	20,765	219,086	34,538	6,232
2004								
QTR. I	--	--	19,100	48,560	15,360	167,199	14,583	23,950
QTR. II	--	--	18,500	46,267	17,948	136,494	16,578	26,050
QTR. III	--	--	17,900	28,305	13,903	139,065	17,503	22,372
QTR. IV	--	--	16,700	24,328	37,506	147,903	25,734	15,337
2005								
QTR. I	--	--	16,700	28,119	18,842	137,816	26,575	14,438
QTR. II	--	--	16,100	25,475	21,872	233,513	38,898	14,011
QTR. III	--	--	15,500	22,675	13,385	212,960	40,731	7,488
QTR. IV	--	--	14,300	19,019	4,459	228,047	43,712	7,419
2006								
Jan.	--	--	14,300	18,690	3,743	201,831	43,715	12,023
Feb.	--	--	14,300	17,672	3,705	204,086	43,715	6,912
Mar.	--	--	13,308	17,366	3,657	206,550	43,554	6,887
Apr.	--	--	13,308	17,266	4,457	205,029	39,119	6,823
May	--	--	13,308	16,006	5,543	204,846	40,443	6,844
Jun.	--	--	13,308	15,684	5,534	205,659	40,443	6,823
Jul.	--	--	12,317	14,454	5,530	211,911	40,443	6,337
Aug.	--	--	12,317	14,454	21,307	219,238	40,443	6,316
Sep.	--	--	11,617	14,382	21,297	210,390	40,443	6,296
Oct.	--	34	11,325	14,382	21,288	218,197	40,443	6,274
Nov.	--	--	11,325	14,344	21,069	223,236	40,026	6,256
Dec.	--	--	10,333	14,344	20,765	219,086	34,538	6,232

SOURCE: The Central Bank of The Bahamas

Table 2.18 Banking Sector: Sectoral Distribution of Credit (F/C) (continued)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	TOTAL
								(B\$'000)
1995	18,051	32,074	39,697	2,869	8,367	14,847	724	250,889
1996	24,776	25,327	44,680	2,960	2,639	13,309	2,898	279,099
1997	31,984	25,452	53,476	1,580	17,497	14,037	3,759	342,057
1998	38,757	19,879	85,741	451	3,712	16,489	3,726	403,436
1999	65,910	32,887	79,357	--	48	5,785	14,222	459,481
2000	78,432	21,839	55,211	4,748	576	17,295	38,332	495,522
2001	74,885	43,595	51,874	17,864	350	32,587	15,051	547,935
2002	71,741	135,183	123,782	20,783	2,205	29,096	31,970	728,324
2003	31,451	5,214	256,865	18,109	5,090	29,415	52,850	673,830
2004	34,616	--	225,489	9,704	11,369	30,949	28,114	607,749
2005	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629
2006	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280
2004								
QTR. I	33,959	2,638	250,636	18,257	7,865	36,011	30,159	668,277
QTR. II	35,262	2,638	231,330	20,563	10,138	31,948	46,371	640,087
QTR. III	35,048	--	230,833	20,001	11,441	31,838	50,749	618,958
QTR. IV	34,616	--	225,489	9,704	11,369	30,949	28,114	607,749
2005								
QTR. I	51,020	--	229,157	9,442	11,249	31,975	26,853	602,186
QTR. II	51,178	--	207,339	9,367	11,172	40,524	38,866	708,315
QTR. III	63,878	10,520	199,036	8,129	11,979	26,034	40,751	673,066
QTR. IV	54,528	21,766	191,987	8,620	10,822	22,321	65,629	692,629
2006								
Jan.	77,406	21,516	179,406	8,583	11,591	17,759	51,471	662,034
Feb.	77,653	14,000	215,508	8,650	14,074	35,563	25,421	681,259
Mar.	95,020	14,000	215,501	8,604	12,713	22,404	56,359	715,923
Apr.	99,775	16,258	216,018	8,464	12,713	21,393	58,999	719,622
May	109,248	16,483	244,507	8,415	13,871	22,979	48,360	750,853
Jun.	112,754	16,483	243,886	10,381	10,383	21,451	47,101	749,890
Jul.	115,388	16,483	238,501	9,774	10,120	18,175	44,568	744,001
Aug.	121,215	16,483	235,767	9,790	10,629	17,966	42,658	768,583
Sep.	109,999	40,560	235,770	9,760	13,732	14,309	46,406	774,961
Oct.	109,388	43,946	229,027	5,901	16,010	14,214	46,883	777,312
Nov.	113,507	43,946	227,911	5,924	11,274	14,860	40,801	774,479
Dec.	111,901	43,043	225,943	1,743	11,284	21,628	43,440	764,280

SOURCE: The Central Bank of The Bahamas

Table 2.19 Summary of Bank Consumer Installment Credit¹

(B\$ '000s)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
1995*	691,549	436,217	526,401	6,952	20,361
1996	806,266	548,736	664,000	7,887	31,939
1997	997,599	661,397	852,808	10,716	44,818
1998	1,144,193	683,687	830,123	15,138	58,369
1999	1,288,738	803,304	946,626	17,577	83,627
2000	1,413,038	851,724	976,029	16,471	80,265
2001	1,459,752	862,033	908,742	19,779	92,226
2002	1,457,766	895,127	893,141	17,927	98,380
2003	1,400,502	927,392	870,128	16,493	85,243
2004	1,486,934	959,344	1,045,776	14,199	78,424
2005	1,661,553	1,106,256	1,280,875	12,840	74,833
2006	1,903,081	1,167,892	1,409,420	19,275	83,610
2004					
QTR. I	1,404,274	235,752	239,524	14,475	84,320
QTR. II	1,428,640	230,928	255,294	13,457	85,949
QTR. III	1,461,945	255,988	289,293	14,523	78,437
QTR. IV	1,486,934	236,676	261,665	14,199	78,424
2005					
QTR. I	1,487,323	236,329	236,718	12,642	76,002
QTR. II	1,513,774	267,786	294,237	12,466	77,344
QTR. III	1,587,805	311,403	385,434	12,237	75,166
QTR. IV	1,661,553	290,738	364,486	12,840	74,833
2006					
Jan.	1,668,534	91,538	98,519	12,668	78,453
Feb.	1,685,330	89,016	105,812	12,598	78,148
Mar.	1,703,018	114,975	132,663	12,496	77,822
Apr.	1,721,566	90,174	108,722	13,185	78,596
May.	1,742,829	93,287	114,550	13,271	77,716
Jun. ^R	1,759,631	103,803	120,605	13,894	79,251
Jul.	1,780,362	98,010	118,741	14,202	79,190
Aug.	1,810,770	104,758	135,166	13,921	96,878
Sep.	1,828,183	99,239	116,652	13,144	82,391
Oct.	1,854,810	87,704	114,331	15,651	81,451
Nov.	1,881,777	96,970	123,937	16,660	77,551
Dec.	1,903,081	98,418	119,722	19,275	83,610

SOURCE: The Central Bank of The Bahamas

*Revised Data

¹See notes to Table

Table 2.20 Banking System: Consumer Instalment Credit - Debt Outstanding¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L		PAST DUE ACCOUNTS		
													Number	Value	Number	Value	
2002																	
QTR. I	267,270	2,422	4,374	16,957	40,641	56,427	13,172	118,276	95,651	352,510	351,159	138,379	1,457,238	17,577	92,265		
QTR. II	260,709	2,012	4,236	16,395	42,491	55,726	13,443	108,087	95,517	351,412	362,007	140,494	1,452,529	16,678	90,270		
QTR. III	248,566	2,001	4,163	15,742	45,318	60,627	13,746	108,533	105,353	356,480	347,850	150,095	1,458,474	16,870	96,137		
QTR. IV	245,178	1,976	4,513	14,531	43,135	59,487	14,318	111,801	110,475	350,942	342,626	158,784	1,457,766	17,927	98,380		
2003																	
QTR. I	235,308	2,028	4,240	13,762	38,129	57,969	13,843	109,989	111,167	348,102	328,635	153,302	1,416,474	15,602	89,192		
QTR. II	229,069	1,991	4,032	12,974	37,504	47,326	13,803	109,048	115,450	350,884	331,437	155,004	1,408,522	15,565	89,666		
QTR. III	223,347	2,010	4,082	12,584	40,814	51,936	13,892	108,413	117,195	348,704	337,743	162,388	1,423,108	16,169	90,819		
QTR. IV	221,334	2,054	4,254	12,727	40,815	49,903	13,662	109,296	120,265	343,660	334,267	148,265	1,400,502	16,493	85,243		
2004																	
QTR. I	218,513	1,835	4,312	12,472	38,790	49,646	13,525	107,281	130,166	346,927	334,939	145,868	1,404,274	14,475	84,320		
QTR. II	220,314	1,714	4,672	12,886	40,191	49,751	13,844	105,696	136,292	347,416	348,078	147,786	1,428,640	13,457	85,949		
QTR. III	215,152	2,274	4,948	12,693	42,648	51,570	13,568	108,055	145,312	349,102	362,179	154,444	1,461,945	14,523	78,437		
QTR. IV	212,679	2,349	5,212	13,972	40,814	46,926	13,811	114,199	150,096	346,795	374,008	166,073	1,486,934	14,199	78,424		
2005																	
QTR. I	209,547	2,325	5,762	14,529	38,606	46,430	13,921	115,461	154,998	350,391	374,827	160,526	1,487,323	12,642	76,002		
QTR. II	209,092	2,431	6,224	15,220	38,601	45,748	14,002	122,629	160,883	361,100	376,510	161,334	1,513,774	12,466	77,344		
QTR. III	207,781	2,323	6,681	15,673	41,454	48,891	14,157	128,838	165,735	391,303	392,602	172,367	1,587,805	12,237	75,166		
QTR. IV	209,879	2,317	6,038	17,309	41,435	47,737	14,446	134,334	174,645	413,193	412,162	188,058	1,661,553	12,840	74,833		
2006																	
Jan.	210,183	2,367	6,053	17,426	40,265	48,659	14,580	134,096	175,873	416,788	415,800	186,444	1,668,534	12,668	78,453		
Feb.	212,255	2,318	6,198	17,558	39,477	48,601	14,720	135,176	176,030	425,470	421,081	186,446	1,685,330	12,598	78,148		
Mar.	216,465	2,322	6,173	17,667	39,489	48,393	14,940	137,988	177,630	429,545	425,763	186,643	1,703,018	12,496	77,822		
Apr.	219,570	2,431	6,266	17,717	40,015	48,516	15,255	139,837	182,290	432,327	427,185	190,157	1,721,566	13,185	78,596		
May	221,856	2,322	6,563	18,168	40,552	48,202	15,918	139,990	183,696	437,385	435,191	192,986	1,742,829	13,271	77,716		
Jun.	222,787	2,340	6,551	18,277	42,151	48,257	16,227	142,222	186,023	439,948	438,374	196,474	1,759,631	13,894	79,251		
Jul.	223,687	2,386	6,501	18,546	45,322	49,535	16,537	142,472	187,311	442,297	445,480	200,288	1,780,362	14,202	79,190		
Aug.	223,810	2,452	6,601	18,548	46,961	52,473	16,698	142,646	187,330	446,288	458,543	208,420	1,810,770	13,921	96,878		
Sep.	226,337	2,502	6,588	18,768	46,929	53,095	16,691	145,557	190,508	447,458	463,648	210,102	1,828,183	13,144	82,391		
Oct.	226,822	2,469	6,637	18,740	46,539	52,705	17,248	147,909	195,398	452,578	473,990	213,775	1,854,810	15,651	81,451		
Nov.	228,316	2,549	6,590	19,488	46,575	52,615	17,311	149,512	198,448	457,425	485,877	217,071	1,881,777	16,660	77,551		
Dec.	228,421	2,568	6,829	19,658	45,944	52,858	17,320	152,851	201,318	459,791	489,122	226,401	1,903,081	19,275	83,610		

SOURCE: The Central Bank of The Bahamas

¹ See notes to Tables

Table 2.21 Banking System: Consumer Instalment Credit-Repayment¹

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL
2002													
QTR. I	23,097	157	443	2,020	6,610	2,507	1,534	20,881	5,493	26,081	35,798	75,770	200,391
QTR. II	25,408	568	626	2,364	8,321	3,334	2,034	19,177	6,807	34,321	36,367	77,090	216,417
QTR. III	28,298	125	1,085	2,073	7,832	2,792	1,917	10,781	5,236	31,505	64,537	71,284	227,465
QTR. IV	25,866	226	561	3,261	7,987	3,152	1,663	11,668	10,584	43,506	64,110	78,270	250,854
2003													
QTR. I	27,190	163	682	2,272	8,811	4,213	2,291	11,694	8,588	39,053	52,561	72,328	229,846
QTR. II	23,822	254	486	2,246	7,469	13,164	2,226	12,104	6,117	33,761	48,452	73,298	223,399
QTR. III	24,462	334	495	1,914	6,255	828	2,147	11,603	10,971	33,118	57,670	79,638	229,435
QTR. IV	23,536	226	399	1,598	8,525	4,885	2,293	9,676	9,215	34,785	45,188	104,386	244,712
2004													
QTR. I	26,235	563	483	1,668	9,191	2,903	2,021	12,056	10,343	32,616	56,171	81,502	235,752
QTR. II	22,390	229	551	1,572	8,486	3,209	1,963	12,938	9,595	41,029	41,494	87,472	230,928
QTR. III	24,754	107	332	2,752	9,142	4,662	3,271	11,449	10,613	52,609	47,754	88,543	255,988
QTR. IV	23,376	138	349	1,774	8,736	7,569	1,983	10,022	9,370	32,789	39,319	101,251	236,676
2005													
QTR. I	21,054	234	514	1,766	7,534	3,835	2,142	11,701	9,296	29,236	49,401	99,616	236,329
QTR. II	25,949	380	295	2,046	8,779	4,271	2,635	12,471	9,031	43,028	57,914	100,987	267,786
QTR. III	28,396	587	120	2,786	11,020	4,941	3,132	15,471	12,649	53,799	72,289	106,213	311,403
QTR. IV	28,483	287	1,171	2,484	9,237	4,998	2,169	15,166	10,391	43,741	60,186	112,425	290,738
2006													
Jan.	7,753	53	83	851	3,041	1,108	797	4,625	3,772	13,800	17,654	38,001	91,538
Feb.	7,319	79	129	855	2,702	1,366	896	4,224	3,284	13,951	18,405	35,806	89,016
Mar.	8,602	51	413	992	3,214	1,466	1,042	6,192	4,897	17,984	28,323	41,799	114,975
Apr.	5,869	40	228	708	2,380	928	752	5,432	2,446	13,982	21,144	36,265	90,174
May	7,352	158	241	816	2,759	1,551	467	5,356	3,724	13,458	15,145	42,260	93,287
Jun. ^R	7,656	50	282	874	3,128	1,614	766	4,722	3,865	14,317	24,519	42,010	103,803
Jul.	7,376	94	160	768	2,937	1,407	800	4,890	3,831	13,685	19,653	42,409	98,010
Aug.	9,034	27	115	941	3,870	695	849	6,379	6,170	15,190	16,748	44,740	104,758
Sep.	6,717	80	101	959	2,519	1,222	757	3,194	4,052	12,652	20,309	46,677	99,239
Oct.	7,214	64	101	945	2,940	1,752	782	6,156	2,931	13,404	18,899	32,516	87,704
Nov.	5,729	55	133	554	2,660	1,349	1,017	6,107	3,814	11,012	14,843	49,697	96,970
Dec.	4,958	49	255	548	2,691	979	991	4,684	2,181	11,974	19,173	49,935	98,418

SOURCE: The Central Bank of The Bahamas

¹See notes to Tables

Table 2.22 Banking System: Consumer Instalment Credit - New Credit¹

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	TOTAL
(B\$'000)													
2002													
QTR. I	19,300	328	424	1,456	3,835	9,349	1,380	12,435	5,832	21,176	45,981	76,381	197,877
QTR. II	18,847	158	488	1,802	10,171	2,633	2,305	8,988	6,673	33,223	47,215	79,205	211,708
QTR. III	16,155	114	1,012	1,420	10,659	7,693	2,220	11,227	15,072	36,573	50,380	80,885	233,410
QTR. IV	22,478	201	911	2,050	5,804	2,012	2,235	14,936	15,706	37,968	58,886	86,959	250,146
2003													
QTR. I	17,320	215	409	1,503	3,805	2,695	1,816	9,882	9,280	36,213	38,570	66,846	188,554
QTR. II	17,583	217	278	1,458	6,844	2,521	2,186	11,163	10,400	36,543	51,254	75,000	215,447
QTR. III	18,740	353	545	1,524	9,565	5,438	2,236	10,968	12,716	30,938	63,976	87,022	244,021
QTR. IV	21,523	270	571	1,741	8,526	2,852	2,063	10,559	12,285	29,741	41,712	90,263	222,106
2004													
QTR. I	23,414	344	541	1,413	7,166	2,646	1,884	10,041	20,244	35,883	56,843	79,105	239,524
QTR. II	24,191	108	911	1,986	9,887	3,314	2,282	11,353	15,721	41,518	54,633	89,390	255,294
QTR. III	19,592	667	608	2,559	11,599	6,481	2,995	13,808	19,633	54,295	61,855	95,201	289,293
QTR. IV	20,903	213	613	3,053	6,902	2,925	2,226	16,166	14,154	30,482	51,148	112,880	261,665
2005													
QTR. I	17,922	210	1,064	2,323	5,326	3,339	2,252	12,963	14,198	32,832	50,220	94,069	236,718
QTR. II	25,494	486	757	2,737	8,774	3,589	2,716	19,639	14,916	53,737	59,597	101,795	294,237
QTR. III	27,085	479	577	3,239	13,873	8,084	3,287	21,680	17,501	84,002	88,381	117,246	385,434
QTR. IV	30,581	281	528	4,120	9,218	3,844	2,458	20,663	19,300	65,631	79,746	128,116	364,486
2006													
Jan.	8,057	103	98	968	1,871	2,030	931	4,387	5,000	17,395	21,292	36,387	98,519
Feb.	9,391	30	274	987	1,914	1,308	1,036	5,304	3,441	22,633	23,686	35,808	105,812
Mar.	12,812	55	388	1,101	3,226	1,258	1,262	9,004	6,497	22,059	33,005	41,996	132,663
Apr.	8,974	149	321	758	2,906	1,051	1,067	7,281	7,106	16,764	22,566	39,779	108,722
May	9,638	49	538	1,267	3,296	1,237	1,130	5,509	5,130	18,516	23,151	45,089	114,550
Jun.	8,587	68	270	983	4,727	1,669	1,075	6,954	6,192	16,880	27,702	45,498	120,605
Jul.	8,276	140	110	1,037	6,108	2,685	1,110	5,140	5,119	16,034	26,759	46,223	118,741
Aug.	9,157	93	215	943	5,509	3,633	1,010	6,553	6,189	19,181	29,811	52,872	135,166
Sep.	9,244	130	88	1,179	2,487	1,844	750	6,105	7,230	13,822	25,414	48,359	116,652
Oct.	7,699	31	150	917	2,550	1,362	1,339	8,508	7,821	18,524	29,241	36,189	114,331
Nov.	7,223	135	86	1,302	2,696	1,259	1,080	7,710	6,864	15,859	26,730	52,993	123,937
Dec.	5,063	68	494	718	2,060	1,222	1,000	8,023	5,051	14,340	22,418	59,265	119,722

SOURCE: The Central Bank of The Bahamas

¹ See notes to Tables

Table 2.23 Summary of Bank Liquidity

(B\$'000)

End of Period	STATUTORY RESERVES					LIQUID ASSETS										Surplus/ (Deficit)
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Registered Stock	Specified Assets	NET ELIGIBLE LIQUID ASSETS			Less: Borrowings From The Central Bank	Total	
											Inter-Bank Demand/Call Deposits	Net	Total			
1995	32,364	94,353	100,198	26,519	331,022	103,016	38,686	13,388	198,099	28,058	(444)	--	380,803	49,781		
1996	38,710	94,474	106,714	26,470	354,887	84,299	47,674	25,881	192,554	22,874	1,380	--	374,662	19,775		
1997	42,153	108,511	119,272	30,592	393,360	100,932	48,033	23,798	220,543	21,616	1,807	800	415,929	22,569		
1998	41,444	136,066	135,500	41,210	452,785	137,658	48,205	95,489	264,145	17,380	(2,369)	800	559,708	106,923		
1999	60,961	174,670	153,890	80,941	507,931	155,580	75,171	93,360	311,368	20,773	1,174	800	656,626	148,695		
2000	59,581	149,389	166,600	41,570	539,047	148,161	64,922	49,935	303,679	20,204	(6,908)	800	579,193	40,146		
2001	51,222	182,193	176,098	56,517	569,319	188,575	65,441	63,544	306,351	16,940	(3,297)	800	636,754	67,435		
2002	55,351	217,811	183,435	88,927	589,914	230,257	66,811	38,824	335,349	17,844	(714)	800	687,571	97,657		
2003	66,708	250,239	187,218	128,929	615,615	243,541	80,123	47,599	369,515	26,791	5,572	800	772,341	156,726		
2004	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505		
2005	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434		
2006	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102		
2004																
QTR. I	57,121	326,856	192,687	190,490	637,119	337,982	62,963	73,029	368,573	29,140	3,889	800	874,776	237,657		
QTR. II	56,032	335,291	200,911	189,612	656,741	322,645	63,678	88,852	369,328	28,168	11,711	800	883,582	226,841		
QTR. III	57,858	304,276	204,764	156,570	660,707	266,978	60,771	96,159	396,755	27,933	7,493	800	855,289	194,582		
QTR. IV	70,189	407,547	205,322	271,614	677,168	383,663	78,983	26,670	393,341	24,917	2,899	800	909,673	232,505		
2005																
QTR. I	57,807	385,930	211,482	231,455	691,941	374,555	62,568	85,406	402,333	27,795	3,500	800	955,357	263,416		
QTR. II	64,858	444,131	216,952	291,237	717,843	444,565	69,971	86,449	390,410	27,480	3,448	800	1,021,523	303,680		
QTR. III	60,809	446,120	222,401	283,728	731,152	434,577	55,416	48,531	419,099	26,298	(9,846)	800	973,275	242,123		
QTR. IV	86,460	332,157	226,320	191,497	752,214	284,683	106,277	66,088	400,488	26,009	12,903	800	895,648	143,434		
2006																
Jan.	85,837	315,839	228,001	172,875	748,558	339,783	66,396	89,618	414,724	22,221	4,520	800	936,462	187,904		
Feb.	65,271	343,374	230,144	177,701	754,102	336,389	65,145	90,625	414,724	26,959	6,092	800	939,134	185,032		
Mar.	60,845	357,543	228,633	188,955	768,477	346,961	57,544	78,020	413,881	27,972	14,234	800	937,812	169,335		
Apr.	60,557	373,478	230,141	203,094	782,770	386,156	64,570	54,436	406,381	35,338	8,559	800	954,640	171,870		
May	69,648	384,255	235,298	217,805	787,778	356,710	75,725	114,396	418,368	39,434	3,196	800	1,007,029	219,251		
Jun.	67,821	355,881	237,999	184,903	797,600	345,537	60,916	125,317	417,790	39,325	2,349	800	990,434	192,834		
Jul.	63,477	344,772	241,183	166,266	799,267	335,939	67,037	138,918	416,895	39,291	17,165	800	1,014,445	215,178		
Aug.	71,876	346,054	243,046	174,084	799,526	304,232	77,714	74,869	413,214	39,174	(1,975)	800	906,428	106,902		
Sep.	68,170	348,464	244,593	171,241	800,366	359,766	59,626	34,565	447,465	39,055	24,471	800	964,148	163,782		
Oct.	64,735	295,084	245,287	113,732	796,907	273,527	70,844	30,963	447,165	40,024	21,564	800	883,287	86,380		
Nov.	73,976	287,389	244,770	115,795	798,385	284,372	78,107	14,968	437,059	39,897	18,671	800	872,274	73,889		
Dec.	96,901	265,746	244,662	117,185	802,547	251,138	116,695	9,954	437,139	39,854	11,669	800	865,649	63,102		

SOURCE: The Central Bank of The Bahamas

Table 2.24 Profit and Loss Accounts of Banks* in The Bahamas

(B\$'000)

	2002				2003				2004				2005				2006								
	Qtr. I		Qtr. II		Qtr. III		Qtr. IV		Qtr. I		Qtr. II		Qtr. III		Qtr. IV		Qtr. I		Qtr. II		Qtr. III		Qtr. IV		
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
1. Interest Income	431,664	435,099	474,049	110,420	108,997	112,236	116,611	120,303	124,899	120,307	126,166	134,328	152,718	145,220	156,110	162,343									
2. Interest Expense	159,892	164,071	168,412	42,257	40,987	41,140	43,376	41,885	42,011	43,723	43,388	44,443	46,599	47,289	53,343	57,560									
3. Interest Margin (1-2)	271,772	271,028	305,637	68,163	68,010	71,096	73,235	78,418	82,888	76,584	82,778	89,885	106,119	97,931	102,767	104,783									
4. Commission & Forex Income	23,368	23,451	26,425	6,466	4,881	7,417	6,463	6,151	6,394	5,787	6,766	8,950	7,162	7,134	6,973	6,648									
5. Gross Earnings Margin (3+4)	295,140	294,479	332,062	74,629	72,891	78,513	79,698	84,569	89,282	82,371	89,544	98,835	113,281	105,065	109,740	111,431									
6. Staff Costs	111,068	114,818	116,033	29,128	27,603	27,251	27,796	30,494	30,492	29,918	30,322	32,286	32,852	33,502	33,914	35,985									
7. Occupancy Costs	16,049	18,585	16,284	4,545	4,763	5,025	3,918	3,969	3,372	3,623	5,273	4,082	5,580	4,744	5,292	5,682									
8. Other Operating Costs	48,370	52,182	60,051	12,145	18,140	12,888	13,107	16,520	17,536	10,443	15,305	14,915	14,225	16,036	15,093	14,022									
9. Operating Costs (6+7+8)	175,487	185,585	192,368	45,818	50,506	45,164	44,821	50,983	51,400	43,984	50,900	51,283	52,657	54,282	54,299	55,689									
10. Net Earnings Margin (5-9)	119,653	108,894	139,694	28,811	22,385	33,349	34,877	33,586	37,882	38,387	38,644	47,552	60,624	50,783	55,441	55,742									
11. Depreciation Costs	10,460	22,803	9,739	12,433	5,170	5,286	5,180	(3,704)	2,977	3,119	2,843	3,053	3,610	2,818	2,842	2,810									
12. Provisions for Bad Debt	29,557	38,562	35,806	12,641	10,742	7,323	10,270	10,740	7,473	5,015	6,866	4,779	5,237	6,181	10,819	7,967									
13. Other Income	63,855	75,669	74,197	18,533	20,592	17,960	19,047	17,343	19,847	19,701	21,452	16,272	19,325	26,750	23,607	26,185									
14. Other Income (Net) (13-11-12)	23,838	14,304	28,652	(6,541)	4,680	5,351	3,597	10,307	9,397	11,567	11,743	8,440	10,478	17,751	9,946	15,408									
15. Net Income (10+14)	143,491	123,198	168,346	22,270	27,065	38,700	38,474	43,893	47,279	49,954	50,387	55,992	71,102	68,534	65,387	71,150									
Effective Interest Rate Spread (%)	6.12	5.99	6.48	6.04	6.04	6.20	6.64	6.40	6.68	6.12	6.32	6.60	6.76	6.24	6.28	6.12									
Interest Margin	4.99	4.70	4.92	4.69	4.62	4.71	4.73	4.99	5.21	4.73	4.94	5.28	6.71	5.49	5.54	5.49									
Commission & Forex Income	0.43	0.41	0.43	0.44	0.33	0.49	0.42	0.39	0.40	0.36	0.40	0.53	0.45	0.40	0.38	0.35									
Gross Earnings Margin	5.42	5.11	5.34	5.13	4.95	5.20	5.15	5.38	5.61	5.09	5.34	5.81	7.17	5.89	5.91	5.84									
Operating Costs	3.22	3.22	3.09	3.15	3.43	2.99	2.90	3.25	3.23	2.72	3.04	3.01	3.33	3.04	2.93	2.92									
Net Earnings Margin	2.20	1.89	2.25	1.98	1.52	2.21	2.25	2.14	2.38	2.37	2.30	2.79	3.84	2.85	2.99	2.92									
Net Income	2.64	2.14	2.71	1.53	1.84	2.56	2.49	2.79	2.97	3.08	3.01	3.29	4.50	3.84	3.52	3.73									

(Ratios To Average Assets)

*Commercial Banks and OLFIs with domestic operations

SOURCE: The Central Bank of The Bahamas

Table 2.25 Banking System: Foreign Exchange Transactions

(B\$'000)

PERIOD	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)	Purchases	Sales	Net Purchase/(Sale)
1995	183,306	234,752	(51,446)	1,396,294	1,352,585	43,709	1,579,600	1,587,337	(7,737)
1996	194,559	281,106	(86,547)	1,586,026	1,501,795	84,231	1,780,585	1,782,901	(2,316)
1997	241,697	321,857	(80,160)	1,757,878	1,672,702	85,176	1,999,575	1,994,559	5,016
1998	138,158	346,341	(208,183)	1,936,773	1,721,770	215,003	2,074,931	2,068,111	6,820
1999	232,628	411,076	(178,448)	2,147,604	1,975,834	171,770	2,380,232	2,386,910	(6,678)
2000	331,323	387,830	(56,507)	2,326,185	2,265,281	60,904	2,657,508	2,653,111	4,397
2001	275,857	396,198	(120,341)	2,226,090	2,150,439	75,651	2,501,947	2,546,637	(44,690)
2002	254,465	317,489	(63,024)	2,251,054	2,173,716	77,338	2,505,519	2,491,205	14,314
2003	369,958	557,230	(187,272)	2,508,763	2,284,848	223,915	2,878,721	2,842,078	36,643
2004	340,996	653,569	(312,573)	2,763,244	2,454,411	308,833	3,104,240	3,107,980	(3,740)
2005	454,029	475,185	(21,156)	2,850,715	2,833,555	17,160	3,304,744	3,308,740	(3,996)
2006	319,364	368,276	(48,912)	3,325,263	3,291,314	33,949	3,644,627	3,659,590	(14,963)
2004									
QTR. I	68,630	203,355	(134,725)	689,761	564,677	125,084	758,391	768,032	(9,641)
QTR. II	79,330	158,797	(79,467)	667,066	584,864	82,202	746,396	743,661	2,735
QTR. III	94,985	98,645	(3,660)	625,710	627,111	(1,401)	720,695	725,756	(5,061)
QTR. IV	98,051	192,772	(94,721)	780,707	677,759	102,948	878,758	870,531	8,227
2005									
QTR. I	83,676	146,198	(62,522)	716,343	656,000	60,343	800,019	802,198	(2,179)
QTR. II	77,258	139,306	(62,048)	731,436	681,795	49,641	808,694	821,101	(12,407)
QTR. III	148,278	88,404	59,874	672,762	729,751	(56,989)	821,040	818,155	2,885
QTR. IV	144,817	101,277	43,540	730,174	766,009	(35,835)	874,991	867,286	7,705
2006									
Jan.	14,350	53,657	(39,307)	274,763	236,868	37,895	289,113	290,525	(1,412)
Feb.	28,591	36,143	(7,552)	249,555	243,517	6,038	278,146	279,660	(1,514)
Mar.	21,268	73,992	(52,724)	327,679	265,570	62,109	348,947	339,562	9,385
Apr.	12,500	38,242	(25,742)	257,683	233,239	24,444	270,183	271,481	(1,298)
May	17,508	43,003	(25,495)	292,245	282,748	9,497	309,753	325,751	(15,998)
Jun.	24,668	32,935	(8,267)	287,750	265,566	22,184	312,418	298,501	13,917
Jul.	12,829	24,354	(11,525)	267,403	271,606	(4,203)	280,232	295,960	(15,728)
Aug.	60,029	4,975	55,054	276,411	331,112	(54,701)	336,440	336,087	353
Sep.	44,695	24,799	19,896	305,554	336,988	(31,434)	350,249	361,787	(11,538)
Oct.	57,612	6,280	51,332	236,767	282,221	(45,454)	294,379	288,501	5,878
Nov.	13,173	17,897	(4,724)	276,260	270,186	6,074	289,433	288,083	1,350
Dec.	12,141	11,999	142	273,193	271,693	1,500	285,334	283,692	1,642

SOURCE: The Central Bank of The Bahamas

Table 2.26 Banking System: Cheque Clearing

(Num./B\$'000)		
PERIOD	Number	Value
1995	2,906,280	3,551,630
1996	3,079,285	3,660,485
1997	3,170,867	4,117,805
1998	3,535,008	4,502,206
1999	3,738,340	5,172,279
2000	3,899,943	5,710,249
2001	3,905,217	5,762,819
2002	3,886,691	6,016,890
2003	3,989,606	6,313,991
2004	4,119,381	7,309,111
2005	3,947,218	7,812,597
2006	3,982,332	8,710,376
<u>2003</u>		
QTR. I	953,560	1,554,889
QTR. II	993,439	1,513,848
QTR. III	1,016,759	1,620,337
QTR. IV	1,025,848	1,624,917
<u>2004</u>		
QTR. I	1,030,509	1,653,471
QTR. II	1,044,241	1,709,467
QTR. III	983,619	1,816,095
QTR. IV	1,061,012	2,130,078
<u>2005</u>		
Jan.	315,653	601,668
Feb.	323,752	571,913
Mar.	342,549	633,626
Apr.	346,029	641,160
May	358,606	717,765
Jun.	343,932	676,221
Jul.	326,285	656,839
Aug.	295,924	591,195
Sep.	342,129	685,092
Oct.	291,337	583,975
Nov.	346,927	740,489
Dec.	314,095	712,654
<u>2006</u>		
Jan.	342,345	684,309
Feb.	309,040	644,406
Mar.	360,832	731,040
Apr.	303,313	630,452
May	361,324	788,141
Jun.	331,244	725,109
Jul.	324,410	713,171
Aug.	331,567	795,615
Sep.	314,652	767,871
Oct.	328,508	741,312
Nov.	340,421	753,636
Dec.	334,676	735,314

SOURCE: The Central Bank of The Bahamas

Table 2.27 Real Time Gross Settlement (RTGS) Transactions

(Value: B\$ '000s)

Period Ended	CLEARING BANKS						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments		Interbank Payments		Other Credits		Other Debits		Total			
			Gross Settlements	Retail Cheque Clearing (net)									Vol.	Value
	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value	Vol.	Value		
2004														
May*	54	26,202	101	40,453	48	53,970	25	15,499	119	73,420	102	33,576	449	243,120
Jun.	211	104,668	218	88,563	84	92,829	49	49,254	161	141,748	181	129,619	904	606,681
Jul.	302	130,014	276	162,416	86	86,815	19	3,720	187	242,695	195	114,652	1,065	740,312
Aug.	344	120,621	253	111,767	92	107,223	3	4,029	147	85,725	149	135,387	988	564,752
Sep.	332	99,629	203	99,415	83	88,878	9	2,696	140	93,410	155	86,753	922	470,781
Oct.	412	128,866	316	204,933	84	124,687	-	-	144	231,022	154	100,753	1,110	790,261
Nov.	399	139,418	272	170,574	88	128,171	11	4,512	174	202,335	149	79,253	1,093	724,263
Dec.	487	148,423	291	158,061	90	119,158	16	5,493	145	105,696	168	107,294	1,197	644,125
2005														
Jan.	463	99,900	294	126,785	87	86,935	1	2,506	189	154,130	156	92,186	1,190	562,442
Feb.	404	109,824	243	116,525	83	75,545	124	56,501	133	67,852	165	84,251	1,152	510,498
Mar.	508	133,371	261	97,219	95	85,146	23	16,094	141	97,375	140	120,310	1,168	549,515
Apr.	550	162,634	350	134,535	95	91,399	1	350	165	148,997	145	71,555	1,306	609,470
May	573	147,439	374	203,098	94	123,965	3	121	158	142,528	150	143,424	1,352	760,575
Jun.	787	222,786	426	149,149	99	98,091	5	2,528	165	109,225	158	87,699	1,640	669,478
Jul.	662	110,186	482	149,847	94	101,191	10	166	134	129,416	155	115,264	1,537	606,070
Aug.	857	131,382	630	188,473	90	115,624	-	-	149	126,600	187	114,618	1,913	676,697
Sep.	863	211,042	582	216,969	89	101,348	31	3,670	156	135,380	159	126,252	1,880	794,661
Oct.	844	112,764	570	169,419	89	100,218	-	-	132	96,265	134	98,102	1,769	576,768
Nov.	978	141,311	585	180,254	102	111,295	7	5,137	149	148,726	167	133,361	1,988	720,084
Dec.	1,101	162,211	640	284,748	94	122,140	18	376	130	71,587	158	173,854	2,141	814,916
2006														
Jan.	1,121	296,910	763	259,926	88	112,439	9	12,940	152	161,167	123	102,086	2,256	945,468
Feb.	1,360	127,411	757	218,827	87	103,175	15	3,368	163	100,592	155	86,655	2,537	640,028
Mar.	1,336	179,468	905	239,844	102	115,817	2	1,101	205	175,250	164	88,371	2,714	799,851
Apr.	1,073	127,311	893	187,764	77	95,662	7	1,475	160	132,282	133	74,818	2,343	619,312
May	1,294	202,662	1030	225,610	106	149,298	7	8,631	171	135,315	175	160,844	2,783	882,360
Jun.	1,224	137,354	965	241,699	94	123,596	3	1,982	154	143,034	142	98,475	2,582	746,140
Jul.	1,171	151,852	1069	257,110	90	108,717	6	2,057	161	149,606	142	127,285	2,639	796,627
Aug.	1,243	205,377	1047	222,597	100	131,205	7	2,266	128	157,196	161	119,938	2,686	838,579
Sep.	1,182	308,322	1050	260,750	93	134,319	2	620	164	161,417	150	136,514	2,641	1,001,942
Oct.	1,250	152,262	1049	232,486	96	108,919	--	--	125	101,755	147	126,280	2,667	721,702
Nov.	1,351	142,799	1131	268,320	96	101,772	--	--	154	111,779	147	70,181	2,879	694,850
Dec.	1,218	123,041	1083	202,254	85	108,187	53	31,202	110	91,685	162	95,765	2,711	652,134

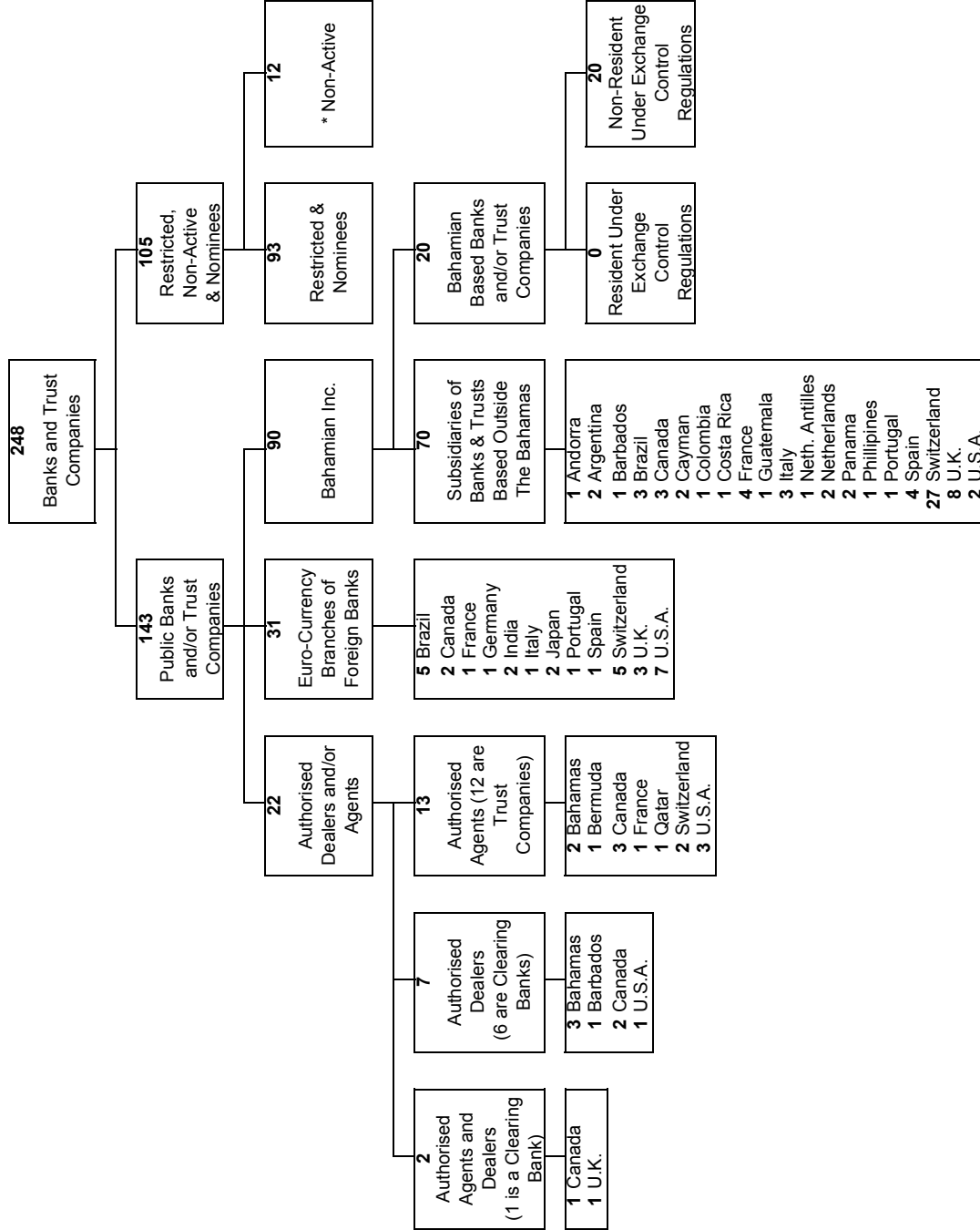
SOURCE: The Central Bank of The Bahamas
 *RTGS System information as at May 17, 2004

Table 2.28 Banks and Trust Companies Licenced in The Bahamas

Period	PUBLIC			RESTRICTED					NONACTIVE					Revoked Licences	Number of Licences
	Bank & Trust	Bank	Trust	Total	Bank & Trust	Bank	Trust	Nominee Trust	Total	Bank & Trust	Bank	Trust	Total		
1995	144	145	14	303	9	11	33	49	102	6	4	3	13	26	418
1996	142	142	15	299	10	11	38	48	107	10	6	3	19	19	425
1997	144	134	13	291	9	12	38	50	109	8	6	4	18	20	418
1998	151	116	15	282	10	11	47	51	119	8	6	3	17	23	418
1999	150	111	15	276	8	11	48	56	123	9	4	3	16	14	415
2000	144	104	20	268	8	11	50	56	125	10	4	3	17	18	410
2001	126	82	19	227	5	9	47	56	117	5	4	3	12	63	356
2002	108	63	18	189	6	9	35	54	104	4	3	1	8	59	301
2003	94	57	18	169	5	8	31	60	104	7	3	1	11	29	284
2004	87	53	17	157	7	5	28	58	98	7	3	1	11	22	266
2005	82	48	19	149	4	3	25	59	91	5	3	2	10	25	250
2006	81	43	19	143	4	3	25	61	93	5	4	3	12	12	248
2004															
<u>QTR. I</u>	92	56	18	166	5	6	31	60	102	7	4	1	12	7	280
<u>QTR. II</u>	89	55	18	162	5	5	32	59	101	8	4	1	13	5	276
<u>QTR. III</u>	87	54	17	158	7	5	30	58	100	8	3	1	12	6	270
<u>QTR. IV</u>	87	53	17	157	7	5	28	58	98	7	3	1	11	4	266
2005															
<u>QTR. I</u>	86	52	18	156	6	4	26	58	94	7	3	2	12	6	262
<u>QTR. II</u>	86	51	18	155	6	4	24	57	91	5	3	2	10	9	256
<u>QTR. III</u>	84	49	19	152	6	4	24	57	91	5	3	2	10	3	253
<u>QTR. IV</u>	82	48	19	149	4	3	25	59	91	5	3	2	10	7	250
2006															
<u>Jan.</u>	81	46	19	146	4	5	25	59	93	5	3	2	10	1	249
<u>Feb.</u>	82	46	19	147	4	5	25	57	91	5	3	4	12	--	250
<u>Mar.</u>	82	46	19	147	4	5	25	57	91	5	3	4	12	--	250
<u>Apr.</u>	82	45	19	146	4	5	25	57	91	5	4	4	13	--	250
<u>May</u>	82	44	19	145	4	5	25	62	96	5	4	4	13	1	254
<u>Jun.</u>	82	44	19	145	4	5	25	64	98	5	4	4	13	--	256
<u>Jul.</u>	83	42	19	144	4	3	25	64	96	5	4	4	13	3	253
<u>Aug.</u>	81	43	19	143	4	3	25	60	92	5	4	4	13	6	248
<u>Sep.</u>	81	43	19	143	4	3	25	60	92	5	4	4	13	--	248
<u>Oct.</u>	81	43	19	143	4	3	25	60	92	5	4	4	13	--	248
<u>Nov.</u>	81	43	19	143	4	3	25	61	93	5	4	4	13	--	249
<u>Dec.</u>	81	43	19	143	4	3	25	61	93	5	4	3	12	1	248

SOURCE: The Central Bank of The Bahamas

**Chart 2.1: Banks and Trust Companies Licensed in The Bahamas
As at 31st December, 2006**



* 1 **Authorised Agent** is counted here, as it holds a non-active licence.

Table 3.1 Bahamas Development Bank: Assets

Period Ended	Till Cash	D U E F R O M				Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stock	Other Assets	Total Assets
		Central Bank	Commercial Banks		Due from Other Local Financial Institutions in The Bahamas					
			Demand Deposits	Fixed Deposits						
1995	2	1	104	869	772	--	26,874	750	1,285	30,657
1996	2	1	323	--	--	--	28,502	--	1,186	30,014
1997	2	1	537	531	461	--	27,686	--	1,113	30,331
1998	2	1	159	--	213	--	30,783	--	1,075	32,233
1999	2	1	1,932	--	2,002	--	35,304	--	744	39,985
2000	2	1	1,090	--	1,750	--	39,798	--	663	43,304
2001	2	1	550	--	1,721	--	41,660	--	648	44,582
2002	2	1	611	--	3,576	--	45,657	--	828	50,675
2003	2	1	2,647	--	1,906	--	46,898	--	890	52,344
2004	2	1	4,061	--	2,055	--	51,337	--	887	58,343
2005	2	1	6,622	--	1,055	--	53,341	--	786	61,807
2006	2	1	7,080	--	45	--	54,846	--	1,088	63,062
2003										
QTR. I	2	1	1,115	--	2,848	--	45,095	--	864	49,925
QTR. II	2	1	681	--	3,147	--	45,149	--	868	49,848
QTR. III	2	1	1,532	--	2,372	--	46,001	--	837	50,745
QTR. IV	2	1	2,647	--	1,906	--	46,898	--	890	52,344
2004										
QTR. I	2	1	2,972	--	3,204	--	48,229	--	884	55,292
QTR. II	2	1	4,366	--	437	--	48,683	--	855	54,344
QTR. III	2	1	3,686	--	1,042	--	49,966	--	889	55,586
QTR. IV	2	1	4,061	--	2,055	--	51,337	--	887	58,343
2005										
QTR. I	2	1	4,386	--	1,380	--	51,441	--	821	58,031
QTR. II	2	1	4,711	--	991	26	51,883	--	779	58,393
QTR. III	2	1	5,195	--	796	--	52,888	--	850	59,732
QTR. IV	2	1	6,622	--	1,055	--	53,341	--	786	61,807
2006										
QTR. I	2	1	5,624	--	607	--	53,917	--	1,128	61,279
QTR. II	2	1	6,040	--	1,707	--	54,292	--	1,098	63,140
QTR. III	2	1	6,586	--	1,295	--	53,889	--	1,137	62,910
QTR. IV	2	1	7,080	--	45	--	54,846	--	1,088	63,062

SOURCE: Bahamas Development Bank

Table 3.2 Bahamas Development Bank: Liabilities

Period Ended	D U E T O							Other Liabilities	Capital	General Reserves	Surplus Provision & Other Reserves	Total Liabilities
	Government	National Insurance Board	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas							
1995	--	7,193	3,574	4,067	744	235	16,285	133	(1,574)	30,657		
1996	--	7,011	3,448	4,134	694	(115)	16,285	132	(1,573)	30,016		
1997	--	6,813	4,325	3,899	596	7	16,685	133	(2,137)	30,321		
1998	--	6,605	4,761	4,080	604	29	17,335	85	(1,266)	32,233		
1999	--	6,367	6,482	5,534	3,154	475	19,085	273	(1,385)	39,985		
2000	--	1,061	7,585	5,936	5,845	10,767	19,585	273	(7,748)	43,304		
2001	--	788	7,182	6,601	5,825	15,091	20,085	273	(11,263)	44,582		
2002	--	492	6,780	9,640	5,556	18,372	21,335	273	(11,773)	50,675		
2003	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344		
2004	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343		
2005	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807		
2006	--	--	7,051	9,520	3,635	34,851	25,585	273	(17,853)	63,062		
2003												
QTR. I	--	414	6,742	9,503	5,239	18,486	21,905	273	(12,637)	49,925		
QTR. II	--	334	6,579	9,454	5,313	18,431	22,085	273	(12,621)	49,848		
QTR. III	--	253	6,541	9,002	4,981	20,604	22,085	273	(12,994)	50,745		
QTR. IV	--	171	6,371	9,823	4,970	22,259	22,085	273	(13,608)	52,344		
2004												
QTR. I	--	86	6,339	10,534	4,666	24,497	22,585	273	(13,688)	55,292		
QTR. II	--	--	6,239	10,223	4,724	23,828	22,835	273	(13,778)	54,344		
QTR. III	--	--	6,160	11,323	4,609	24,265	23,085	273	(14,129)	55,586		
QTR. IV	--	--	7,613	12,007	4,677	24,732	23,335	273	(14,294)	58,343		
2005												
QTR. I	--	--	7,574	12,295	4,372	24,210	23,835	273	(14,528)	58,031		
QTR. II	--	--	7,467	11,900	4,423	25,033	23,835	273	(14,538)	58,393		
QTR. III	--	--	7,437	11,499	4,133	26,975	23,835	273	(14,420)	59,732		
QTR. IV	--	--	7,330	11,106	4,104	29,161	24,085	273	(14,252)	61,807		
2006												
QTR. I	--	--	7,298	10,701	3,803	29,218	24,585	273	(14,599)	61,279		
QTR. II	--	--	7,191	10,305	3,847	31,445	25,085	273	(15,006)	63,140		
QTR. III	--	--	7,160	9,904	3,544	33,045	25,085	273	(16,101)	62,910		
QTR. IV	--	--	7,051	9,520	3,635	34,851	25,585	273	(17,853)	63,062		

SOURCE: Bahamas Development Bank

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Period Ended	(B\$'000)										GRAND TOTAL
	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism			TOTAL		
						Hotels	Hotel Apartments	Other			
1995	1,827	5,442	2,403	4,068	9,629	1,525	548	1,432	3,505	26,874	
1996	1,914	6,592	2,932	3,899	9,783	1,244	335	1,805	3,384	28,504	
1997	1,784	6,329	2,897	3,887	9,596	1,212	486	1,495	3,193	27,686	
1998	2,012	7,188	2,873	3,935	11,127	1,619	487	1,542	3,648	30,783	
1999	1,655	7,998	2,768	3,456	14,193	1,671	1,059	2,504	5,234	35,304	
2000	2,007	7,919	2,308	3,358	15,435	2,392	3,752	2,627	8,771	39,798	
2001	1,898	7,225	1,949	3,181	18,154	2,249	4,358	2,646	9,253	41,660	
2002	1,942	7,631	1,936	5,162	19,147	2,586	4,525	2,728	9,839	45,657	
2003	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898	
2004	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337	
2005	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341	
2006	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094	9,728	54,846	
2003											
QTR. I	1,655	7,327	1,887	5,515	19,104	2,564	4,649	2,394	9,607	45,095	
QTR. II	1,539	7,105	1,880	5,828	19,118	2,552	4,906	2,221	9,679	45,149	
QTR. III	1,458	7,551	1,849	5,943	19,337	2,541	5,302	2,020	9,863	46,001	
QTR. IV	1,548	7,699	1,832	5,997	19,411	2,544	5,513	2,354	10,411	46,898	
2004											
QTR. I	1,621	7,977	1,889	6,377	19,821	2,524	5,516	2,504	10,544	48,229	
QTR. II	1,614	7,810	1,813	6,732	20,318	2,506	5,463	2,427	10,396	48,683	
QTR. III	1,592	8,267	1,891	7,233	20,634	2,497	5,449	2,403	10,349	49,966	
QTR. IV	1,581	8,226	2,163	8,061	21,012	2,487	5,476	2,331	10,294	51,337	
2005											
QTR. I	1,552	8,044	2,280	8,245	21,060	2,473	5,435	2,352	10,260	51,441	
QTR. II	1,688	8,177	2,170	8,541	21,257	2,495	5,417	2,138	10,050	51,883	
QTR. III	1,772	8,664	2,407	8,568	21,751	2,464	5,378	1,884	9,726	52,888	
QTR. IV	1,761	8,156	2,521	8,608	22,576	2,483	5,408	1,828	9,719	53,341	
2006											
QTR. I	1,809	8,101	2,616	8,427	23,151	2,460	5,434	1,919	9,813	53,917	
QTR. II	1,812	7,953	2,678	8,496	23,414	2,436	5,372	2,131	9,939	54,292	
QTR. III	1,853	7,038	2,666	8,525	23,957	2,421	5,310	2,119	9,850	53,889	
QTR. IV	1,869	7,104	2,896	9,339	23,910	2,394	5,240	2,094	9,728	54,846	

SOURCE: Bahamas Development Bank

Table 3.4 Post Office Savings Bank: Assets & Liabilities

Period Ended	L I A B I L I T I E S				Total Liabilities	A S S E T S				Total Assets
	Savings Deposits	Other Liabilities	Reserves, Provisions, Profit/ (Loss)	Notes and Coins		Balance with Commercial Banks	Balance with Government	Local/ Foreign Investment	Other Assets	
1958	1,935	1	(132)	3	1,804	18	45	1,738	--	1,804
1959	2,177	1	(70)	9	2,108	44	15	2,040	--	2,108
1960	2,407	1	(124)	8	2,284	22	14	2,240	--	2,284
1961	2,477	1	(130)	7	2,348	27	7	2,307	--	2,348
1962	2,319	1	(73)	1	2,247	21	12	2,213	--	2,247
1963	2,250	1	57	1	2,308	14	22	2,271	--	2,308
1964	2,291	1	62	3	2,354	87	25	2,239	--	2,354
1965	2,361	1	53	29	2,415	165	38	2,183	--	2,415
1966	2,411	1	97	5	2,509	191	140	2,173	--	2,509
1967	2,539	1	(19)	14	2,521	259	258	1,990	--	2,521
1968	2,576	1	(332)	3	2,245	256	329	1,657	--	2,245
1969	2,728	2	(349)	65	2,381	291	405	1,620	--	2,381
1970	2,753	2	(429)	40	2,326	397	468	1,421	--	2,326
1971	2,633	2	(119)	1	2,516	279	627	1,609	--	2,516
1972	2,404	2	(43)	8	2,363	498	195	1,662	--	2,363
1973	2,286	2	(57)	6	2,231	353	270	1,602	--	2,231
1974	2,237	2	(272)	13	1,967	246	353	1,353	2	1,967
1975	2,158	2	134	12	2,294	305	246	1,729	2	2,294
1976	2,119	1	(1)	11	2,119	236	317	1,554	1	2,119
1977	2,060	2	(26)	4	2,036	153	397	1,482	--	2,036
1978	2,075	2	(204)	5	1,873	131	415	1,322	--	1,873
1979	2,176	2	297	19	2,475	173	498	1,783	2	2,475
1980	2,323	2	706	22	3,031	273	627	2,109	--	3,031
1981	2,455	2	766	45	3,223	338	740	2,100	--	3,223
1982	2,516	2	1,114	17	3,632	384	860	2,369	2	3,632
1983	2,551	2	846	8	3,399	408	879	2,103	1	3,399
1984	2,732	242	1,088	36	4,062	529	847	2,650	--	4,062
1985	2,737	385	928	15	4,050	527	958	2,550	--	4,050
1986	2,881	546	1,555	24	4,982	611	1,227	3,120	--	4,982
1987	3,035	182	1,867	72	5,084	614	991	3,407	--	5,084
1988	3,128	206	2,143	17	5,477	652	1,101	3,707	--	5,477
1989	3,078	211	2,202	34	5,491	469	924	4,064	--	5,491

SOURCE: Post Office Savings Bank

Table 4.1 Selected Interest Rates

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
1995	6.50	6.75	5.13	98.25	4.63
1996	6.50	6.75	4.86	98.35	4.36
1997	6.50	6.75	4.99	98.30	4.49
1998	6.50	6.75	3.98	98.63	3.48
1999	5.75	6.00	1.99	99.34	1.49
2000	5.75	6.00	1.38	99.78	1.44
2001	5.75	6.00	3.51	98.81	3.01
2002	5.75	6.00	2.76	99.12	2.26
2003	5.75	6.00	2.07	99.35	1.57
2004	5.75	6.00	0.82	99.85	0.32
2005	5.25	5.50	0.85	99.85	0.35
2006	5.25	5.50	3.50	98.81	3.00
<u>2003</u>					
QTR. I	5.75	6.00	2.32	99.54	1.82
QTR. II	5.75	6.00	2.71	99.13	2.21
QTR. III	5.75	6.00	2.12	99.60	1.62
QTR. IV	5.75	6.00	2.07	99.35	1.57
<u>2004</u>					
QTR. I	5.75	6.00	1.40	99.78	0.90
QTR. II	5.75	6.00	1.07	99.78	0.57
QTR. III	5.75	6.00	0.78	99.93	0.28
QTR. IV	5.75	6.00	0.82	99.85	0.32
<u>2005</u>					
QTR. I	5.25	5.50	0.59	99.98	0.09
QTR. II	5.25	5.50	0.78	99.87	0.28
QTR. III	5.25	5.50	0.56	99.98	0.06
QTR. IV	5.25	5.50	0.85	99.85	0.35
<u>2006</u>					
Jan.	5.25	5.50	0.62	99.97	0.12
Feb.	5.25	5.50	1.08	99.86	0.58
Mar.	5.25	5.50	0.88	99.91	0.38
Apr.	5.25	5.50	1.05	99.86	0.55
May	5.25	5.50	1.32	99.79	0.82
Jun.	5.25	5.50	1.21	99.74	0.71
Jul.	5.25	5.50	1.27	99.81	0.77
Aug.	5.25	5.50	1.16	99.83	0.66
Sep.	5.25	5.50	1.15	99.84	0.65
Oct.	5.25	5.50	1.21	99.82	0.71
Nov.	5.25	5.50	2.00	99.63	1.50
Dec.	5.25	5.50	3.50	98.81	3.00

SOURCE: The Central Bank of The Bahamas

Table 4.2 Loan Rates of the Banking System

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
1995	11.78	9.81	10.14	10.65	10.36	13.26
1996	14.66	9.14	10.03	10.98	10.86	12.56
1997	14.71	9.30	10.06	10.56	11.14	12.78
1998	14.55	9.08	9.86	10.12	11.00	12.33
1999	13.87	8.54	9.57	9.67	10.65	11.84
2000	13.58	8.62	8.96	9.46	10.56	11.74
2001	13.41	8.35	8.95	8.87	10.43	11.47
2002	13.07	8.65	8.90	9.04	10.63	11.33
2003	13.83	8.34	8.98	9.58	11.56	12.04
2004	12.95	8.50	8.81	9.17	11.67	11.27
2005	12.22	7.73	8.07	8.10	10.85	10.34
2006	11.96	7.59	7.84	8.37	10.56	9.97
2004						
QTR. I	13.38	8.50	8.91	9.19	11.78	11.56
QTR. II	13.08	8.51	8.84	8.86	11.41	11.28
QTR. III	12.95	8.45	8.81	9.46	11.77	11.39
QTR. IV	12.41	8.46	8.69	9.22	11.71	10.84
2005						
QTR. I	12.42	8.11	8.50	8.19	11.00	10.64
QTR. II	11.81	7.41	8.01	8.12	11.14	10.03
QTR. III	12.59	7.87	7.82	8.02	10.84	10.69
QTR. IV	12.07	7.54	7.96	8.51	10.45	9.99
2006						
Jan.	12.01	7.76	7.96	8.17	10.64	10.06
Feb.	12.02	7.74	7.95	8.42	10.84	10.25
Mar.	11.99	7.48	7.91	7.79	12.06	10.44
Apr.	11.97	7.75	7.97	8.13	10.72	9.96
May	11.92	7.62	7.78	7.95	11.64	10.23
Jun.	12.01	7.55	7.72	9.17	8.76	9.50
Jul.	12.12	7.64	7.79	8.01	10.68	10.04
Aug.	12.09	7.38	7.77	8.33	10.18	9.80
Sep.	12.10	7.21	7.95	8.56	10.46	9.95
Oct.	11.80	7.05	7.74	9.59	10.46	9.60
Nov.	12.04	7.85	7.85	7.99	9.94	10.14
Dec.	11.43	8.02	7.73	8.37	10.28	9.63

SOURCE: The Central Bank of The Bahamas

Table 4.3 Deposit Rates of the Banking System¹

Period	F I X E D D E P O S I T S					Weighted Average Rate of Interest On Deposits
	Savings Deposits	Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
1995	2.90 - 4.45	3.27 - 5.72	3.94 - 5.98	4.12 - 6.07	4.46 - 6.14	4.20
1996	3.40	5.20	5.35	5.39	5.12	5.10
1997	3.65	4.96	5.25	5.38	5.35	5.34
1998	3.65	4.97	5.43	5.46	5.21	5.58
1999	3.31	4.29	4.59	4.75	4.66	4.49
2000	3.07	3.75	4.20	4.40	4.18	3.97
2001	3.12	4.16	4.39	4.39	4.58	4.24
2002	2.76	4.07	4.11	4.35	4.61	4.11
2003	2.18	4.02	4.08	4.41	4.59	3.93
2004	2.57	3.69	4.19	4.26	4.28	3.83
2005	2.26	3.13	3.41	3.58	3.62	3.22
2006	2.16	3.17	3.63	3.93	4.17	3.36
2004						
QTR. I	2.77	3.80	4.19	4.44	4.84	4.02
QTR. II	2.55	3.73	4.47	4.21	4.14	3.85
QTR. III	2.49	3.60	4.12	4.12	3.87	3.69
QTR. IV	2.46	3.61	3.99	4.25	4.29	3.75
2005						
QTR. I	2.59	3.39	3.62	3.71	3.71	3.55
QTR. II	2.26	3.06	3.19	3.24	3.47	3.09
QTR. III	2.10	3.04	3.28	3.53	3.53	3.11
QTR. IV	2.10	3.03	3.56	3.85	3.78	3.24
2006						
Jan.	2.05	3.09	3.45	3.95	4.06	3.28
Feb.	2.21	3.11	3.28	3.80	4.30	3.28
Mar.	2.32	3.23	3.60	3.81	4.04	3.37
Apr.	2.08	3.09	3.41	4.00	4.10	3.29
May	2.23	3.12	3.63	3.84	3.87	3.27
Jun.	2.07	3.20	3.78	3.81	4.33	3.34
Jul.	2.18	3.20	3.60	3.80	3.84	3.31
Aug.	2.19	3.16	3.57	4.06	4.31	3.31
Sep.	2.10	3.13	3.72	3.78	4.30	3.32
Oct.	2.12	3.22	3.72	3.91	4.11	3.41
Nov.	2.21	3.08	3.83	4.06	4.27	3.36
Dec.	2.10	3.45	3.95	4.32	4.57	3.76

SOURCE: The Central Bank of The Bahamas

¹See notes to Table

Table 4.4 Comparative Treasury Bills and Bank Rates

Period Ended	BAHAMAS		BARBADOS		JAMAICA		TRINIDAD & TOBAGO		CANADA		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate**	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill*	Bank Rate
1995	4.63	6.50	8.27	9.50	27.65	34.95	8.41	13.00	5.54	5.79	6.22	6.50	5.66	5.25
1996	4.36	6.50	5.61	12.50	37.95	27.00	10.44	13.00	2.80	3.25	6.08	6.00	5.15	5.00
1997	4.49	6.50	4.91	9.00	21.14	29.00	9.83	13.00	4.46	4.50	7.04	7.25	5.20	5.00
1998	3.48	6.50	5.70	9.00	23.52	22.00	11.88	13.00	4.70	5.25	5.72	6.25	4.91	4.50
1999	1.49	5.75	6.05	10.00	22.03	18.35	10.09	13.00	4.93	5.00	5.49	5.50	5.36	5.00
2000	0.88	5.75	3.85	10.00	20.16	16.45	10.78	13.00	5.56	6.00	5.63	6.00	5.94	6.00
2001	3.01	5.75	1.97	7.50	17.03	14.25	6.49	13.00	2.00	2.50	3.83	4.00	1.72	1.33
2002	2.26	5.75	1.51	7.50	17.01	12.95	4.52	7.25	2.67	3.00	3.84	4.00	1.21	0.75
2003	1.57	5.75	0.64	7.50	19.86	15.00	4.76	7.00	2.59	3.00	3.81	3.75	0.91	2.00
2004	0.32	5.75	2.76	7.50	13.90	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005	0.35	5.25	6.22	10.00	12.69	12.60	5.01	8.00	3.40	3.50	4.43	4.50	3.89	5.25
2006	3.00	5.25	n.a.	n.a.	11.60	11.95	n.a.	n.a.	4.16	4.50	5.08	5.00	4.85	6.25
2004														
QTR. I	0.90	5.75	0.28	7.50	14.45	14.85	4.76	7.00	1.99	2.50	4.13	4.00	0.95	2.00
QTR. II	0.57	5.75	0.35	7.50	13.93	14.20	4.73	7.00	2.04	2.25	4.61	4.50	1.29	2.25
QTR. III	0.28	5.75	2.14	7.50	13.79	14.00	4.76	7.00	2.41	2.50	4.69	4.75	1.68	2.75
QTR. IV	0.32	5.75	2.76	7.50	13.90	13.80	4.71	7.00	2.48	2.75	4.68	4.75	2.22	3.25
2005														
QTR. I	0.09	5.25	3.28	7.50	12.61	12.95	4.68	7.25	2.55	2.75	4.77	4.75	2.74	3.75
QTR. II	0.28	5.25	4.75	7.50	12.10	12.60	4.78	7.25	2.47	2.75	4.62	4.75	2.97	4.25
QTR. III	0.06	5.25	5.28	10.00	12.96	12.60	4.91	7.75	2.81	3.00	4.40	4.50	3.42	4.75
QTR. IV	0.35	5.25	6.22	10.00	12.69	12.60	5.01	8.00	3.40	3.50	4.43	4.50	3.89	5.25
2006														
Jan.	0.12	5.25	5.69	10.00	12.47	12.60	5.00	8.25	3.49	3.75	4.39	4.50	4.24	5.50
Feb.	0.58	5.25	5.83	10.00	12.42	12.60	5.00	8.50	3.71	3.75	4.38	4.50	4.43	5.50
Mar.	0.38	5.25	6.22	12.00	12.37	12.60	5.12	8.75	3.79	4.00	4.40	4.50	4.51	5.75
Apr.	0.55	5.25	5.87	12.00	12.27	12.60	5.47	8.75	3.97	4.25	4.42	4.50	4.60	5.75
May	0.82	5.25	6.04	12.00	12.06	12.45	5.64	9.00	4.18	4.50	4.50	4.50	4.72	6.00
Jun.	0.71	5.25	6.19	12.00	12.05	12.45	6.00	9.25	4.30	4.50	4.54	4.50	4.79	6.25
Jul.	0.77	5.25	4.81	12.00	12.04	12.45	6.12	9.50	4.16	4.50	4.53	4.50	4.95	6.25
Aug.	0.66	5.25	5.20	12.00	12.03	12.45	6.24	9.75	4.13	4.50	4.75	4.75	4.96	6.25
Sep.	0.65	5.25	6.21	12.00	11.75	11.95	6.47	10.00	4.17	4.50	4.84	4.75	4.81	6.25
Oct.	0.71	5.25	6.43	12.00	11.59	11.95	6.71	10.00	4.17	4.50	4.94	4.75	4.92	6.25
Nov.	1.50	5.25	6.49	12.00	11.57	11.95	6.72	10.00	4.18	4.50	5.01	5.00	4.94	6.25
Dec.	3.00	5.25	n.a.	n.a.	11.60	11.95	n.a.	n.a.	4.16	4.50	5.08	5.00	4.85	6.25

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and Other Central Banks

* 3-mth constant maturity T-Bill rate

** 1989-1996, Certificate of Deposit rate reported, thereafter the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

Table 5.1 Central Government: Operations and Financing¹

	(B\$'000)					
	2001/2002p	2002/2003p	2003/2004p	2004/2005p	2005/2006p	BUDGET 2005/06 2006/07
A. REVENUE & GRANTS (i + ii + iii + iv)	856,838	901,791	943,760	1,039,376	1,221,454	1,132,774 1,338,971
i) Tax Revenue	772,169	814,960	831,245	925,110	1,094,498	1,026,374 1,196,015
ii) Non-Tax Revenue	84,669	86,829	97,512	104,080	125,886	104,217 135,956
iii) Capital Revenue	--	2	15,003	10,186	70	763 6,480
iv) Grants	--	--	--	--	1,000	1,420 520
B. EXPENDITURE (i + ii + iii)	1,027,771	1,089,407	1,110,139	1,214,903	1,327,534	1,310,092 1,464,321
i) Current Expenditure	896,704	962,551	993,987	1,053,095	1,149,582	1,145,691 1,269,560
ii) Capital Expenditure	103,572	83,797	80,890	90,374	123,454	132,901 162,356
iii) Net Lending [() = repayment]	27,495	43,059	35,262	71,434	54,498	31,500 32,405
C. GFS Surplus/(Deficit) (A-B)	(170,933)	(187,616)	(166,379)	(175,527)	(106,080)	(177,318) (125,350)
INTERNAL BORROWING	282,711	230,873	132,290	325,126	205,032	201,645 195,285
i) Bahamian Dollars	157,711	205,873	132,290	325,126	201,645	201,645 195,285
Treasury Bills (Net)	26,900	--	--	13,069	--	-- --
Loans/Advances	35,137	19,773	34,000	5,696	--	-- --
Government Securities	95,674	186,100	98,290	306,361	201,645	-- --
ii) Foreign Currency	125,000	25,000	--	--	3,387	-- --
Loans	125,000	25,000	--	--	3,387	-- --
Government Securities	--	--	--	--	--	-- --
EXTERNAL BORROWING	18,641	9,447	206,737	2,879	5,264	30,600 32,700
Government Securities	--	--	200,000	--	--	-- --
Loans	18,641	9,447	6,737	2,879	5,264	30,600 32,700
OTHER FINANCING [() = decrease]	17,797	(5,613)	112,517	(8,277)	(81,630)	-- --
Change in Short-term advances	6,946	(529)	23,060	(78,010)	(20,151)	-- --
Other	10,851	(5,084)	89,457	69,733	(61,479)	-- --
DEBT REPAYMENT	144,855	62,378	251,442	98,358	62,105	54,927 102,635
Internal	111,151	54,431	242,024	92,600	58,134	50,843 94,702
i) Bahamian Dollars	76,671	49,431	112,024	92,600	57,230	50,843 94,702
ii) Foreign Currency	34,480	5,000	130,000	--	904	-- --
External	33,704	7,947	9,418	5,758	3,971	4,084 7,933
Cash Balance Change	(3,361)	15,287	(33,723)	(45,843)	39,518	-- --

[() = increase]

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 5.1 Central Government: Operations and Financing¹

F U N C T I O N	(B\$'000)				
	2005/06p 2nd Qtr.	2005/06p 3rd Qtr.	2005/06p 4th Qtr.	2006/07p 1st Qtr.	2006/07p 2nd Qtr.
A. REVENUE & GRANTS (i + ii + iii + iv)					
i) Tax Revenue	273,430	311,252	364,957	326,947	299,020
ii) Non-Tax Revenue	250,892	287,738	304,147	305,840	258,446
iii) Capital Revenue	21,474	23,509	62,912	21,107	40,571
iv) Grants	64	5	(2,102)	--	3
	1,000	--	--	--	--
B. EXPENDITURE (i + ii + iii)					
i) Current Expenditure	<u>324,123</u>	<u>336,038</u>	<u>375,323</u>	<u>323,338</u>	<u>328,989</u>
ii) Capital Expenditure	286,306	289,610	312,815	283,389	277,212
iii) Net Lending [() = repayment]	23,553	31,287	42,203	30,258	33,790
	14,264	15,141	20,305	9,691	17,987
C. GFS Surplus/(Deficit) (A-B)	(50,693)	(24,786)	(10,366)	3,609	(29,969)
INTERNAL BORROWING					
i) Bahamian Dollars	--	75,000	55,032	115,000	--
Treasury Bills (Net)	--	75,000	51,645	115,000	--
Loans/Advances	--	--	--	--	--
Government Securities	--	--	--	15,000	--
ii) Foreign Currency	--	75,000	51,645	100,000	--
Loans/Advances	--	--	3,387	--	--
Government Securities	--	--	3,387	--	--
EXTERNAL BORROWING					
Government Securities	<u>3,862</u>	<u>1,402</u>	--	<u>1,025</u>	<u>2,472</u>
Loans	--	--	--	--	--
	3,862	1,402	--	1,025	2,472
OTHER FINANCING [() = decrease]	56,482	(2,047)	(45,915)	(83,114)	47,069
Change in Short-term advances	66,597	(19,741)	(48,737)	(28,667)	83,044
Other	(10,115)	17,694	2,822	(54,447)	(35,975)
DEBT REPAYMENT					
Internal	<u>11,106</u>	<u>21,683</u>	<u>28,633</u>	<u>35,683</u>	<u>17,484</u>
i) Bahamian Dollars	10,000	21,000	27,134	35,000	15,903
ii) Foreign Currency	10,000	21,000	26,230	35,000	15,000
External	--	--	904	--	903
Cash Balance Change	1,106	683	1,499	683	1,581
[() = increase]	1,455	(27,886)	29,881	(836)	(2,088)

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.2 Central Government: Current Revenue¹

	(B\$'000)					
	2001/2002p	2002/2003p	2003/2004p	2004/2005p	2005/2006p	BUDGET 2005/06 2006/07
<u>TAX REVENUE</u> *	<u>772,169</u>	<u>814,960</u>	<u>831,245</u>	<u>925,110</u>	<u>1,094,498</u>	<u>1,026,374</u> <u>1,196,015</u>
Property Tax	33,204	37,110	38,095	54,584	54,705	64,600 70,742
Selective Tax on Services	36,866	33,387	35,790	50,054	37,435	48,000 54,110
of which: Gaming Tax	16,087	12,821	13,523	25,176	11,084	22,000 27,000
Hotel Occupancy Tax	20,779	20,566	22,267	24,878	26,350	26,000 27,110
Business and Professional Licence	55,778	53,776	56,334	60,558	74,289	70,749 78,716
of which: Company Fees & Registration	4,907	5,237	5,504	5,083	5,402	5,094 7,686
Int'l Business Companies	18,000	16,604	15,835	15,055	14,855	19,406 20,314
Motor Vehicle Tax	16,838	16,234	14,535	17,899	20,156	22,840 23,740
Departure Tax	63,317	61,716	71,952	69,408	76,446	82,000 86,400
of which: Passenger Ticket Tax	1,860	1,307	1,672	2,551	1,209	2,500 2,800
Taxes on International Trade & Transactions	493,343	529,129	519,037	537,668	636,691	627,506 725,678
Import Tax	384,688	421,019	409,252	412,741	487,910	489,256 556,097
Stamp Tax from Imports	94,225	95,765	96,327	112,298	134,562	120,000 148,800
Export Tax	14,308	12,224	13,396	12,615	14,166	18,244 20,500
Stamp Tax from Exports	122	121	62	13	53	6 281
All Other Stamp Tax	71,652	78,987	91,610	135,454	161,738	98,963 140,945
Other Tax	5,932	11,354	10,804	14,647	15,228	11,817 15,785
<u>NON-TAX REVENUE</u>	<u>84,669</u>	<u>86,829</u>	<u>97,512</u>	<u>104,080</u>	<u>125,886</u>	<u>104,217</u> <u>135,956</u>
Income	24,332	24,370	28,292	27,089	42,029	30,838 52,098
Public Enterprises	2,374	4,162	2,723	2,308	6,718	-- --
Other Sources	21,957	20,208	25,569	24,781	35,311	30,838 52,098
Fines, Forfeits & Admin. Fees	59,508	61,358	68,500	74,917	82,077	72,565 82,468
Sales of Government Property	809	1,060	693	2,045	1,727	814 1,390
Other	20	41	27	29	53	-- --
<u>CAPITAL REVENUE</u>	--	2	15,003	10,186	70	763 6,480
<u>GRANTS</u>	--	--	--	--	1,000	1,420 520
<u>TOTAL REVENUE & GRANTS*</u>	<u>856,838</u>	<u>901,791</u>	<u>943,760</u>	<u>1,039,376</u>	<u>1,221,454</u>	<u>1,132,774</u> <u>1,338,971</u>
* Excludes Refunds in Respect of Incentive Acts and Other Refunds	4,761	6,733	6,912	15,162	(17,810)	101 101

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table.

Table 5.2 Central Government: Current Revenue¹

(B\$'000)

F U N C T I O N	2005/06 ^p 2nd Qtr.	2005/06 ^p 3rd Qtr.	2005/06 ^p 4th Qtr.	2006/07 ^p 1st Qtr.	2006/07 ^p 2nd Qtr.
<u>TAX REVENUE*</u>	<u>250,892</u>	<u>287,738</u>	<u>304,147</u>	<u>305,840</u>	<u>258,446</u>
Property Tax	17,749	17,805	12,436	7,093	21,898
Selective Tax on Services of which: Gaming Tax	5,190	7,995	18,999	4,750	5,956
Hotel Occupancy Tax	1,283	2,547	6,642	4,041	1,203
Business and Professional Licence of which: Company Fees & Registration	3,907	5,447	12,357	709	4,753
Int'l Business Companies	9,626	16,247	40,106	9,357	3,655
Motor Vehicle Tax	758	932	3,256	489	346
Departure Tax of which: Passenger Ticket Tax	1,538	2,231	10,417	601	240
Taxes on International Trade & Transactions Import Tax	3,508	6,086	7,138	3,290	3,797
Stamp Tax from Imports	12,022	21,911	25,837	14,960	17,393
Export Tax	201	389	326	452	230
Stamp Duty on Exports	140,454	165,285	195,637	155,347	153,694
All Other Stamp Tax	105,743	128,845	148,926	118,478	117,889
Other Tax	30,565	33,600	43,123	33,252	32,514
NON-TAX REVENUE	4,143	2,795	3,583	3,616	3,289
Income	3	45	5	2	1
Public Enterprises	43,668	37,300	44,293	50,634	43,866
Other Sources	22,474	16,957	(62,094)	60,614	15,347
Fines, Forfeits & Admin. Fees	21,474	23,509	62,912	21,107	40,571
Sales of Government Property	3,033	1,918	35,072	2,076	13,666
Other	2,274	279	3,825	130	720
CAPITAL REVENUE	759	1,639	31,247	1,946	12,946
GRANTS	18,010	20,816	27,450	18,922	26,800
TOTAL REVENUE & GRANTS*	419	755	377	97	87
	12	20	13	12	18
	64	5	(2,102)	--	3
	1,000	--	--	--	--
	<u>273,430</u>	<u>311,252</u>	<u>364,957</u>	<u>326,947</u>	<u>299,020</u>

*Excludes Refunds in Respect of Incentive Acts and Other Refunds

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.3 Central Government: Expenditure by Economic Classification ¹

	(B\$'000)					
	BUDGET					
	2001/02 ^p	2002/03 ^p	2003/04 ^p	2004/05 ^p	2005/06 ^p	2006/07
<u>CURRENT EXPENDITURE</u>	<u>896,704</u>	<u>962,551</u>	<u>993,987</u>	<u>1,053,095</u>	<u>1,149,582</u>	<u>1,269,560</u>
Consumption	582,044	632,348	638,179	662,783	727,644	829,027
Purchases of Goods & Services	194,888	227,511	196,765	210,434	233,653	275,356
Personal Emoluments	387,156	404,837	441,413	452,349	493,991	553,671
Transfer Payments (1+2)	314,660	330,203	355,808	390,312	421,938	440,533
<u>1. Interest Payments</u>	<u>102,307</u>	<u>100,568</u>	<u>113,027</u>	<u>117,407</u>	<u>117,046</u>	<u>141,359</u>
Internal	94,598	95,513	95,552	99,015	98,934	122,318
i) Bahamian Dollars	92,761	91,984	94,838	99,015	98,924	122,318
ii) Foreign Currency	1,837	3,529	714	--	10	--
External	7,709	5,055	17,475	18,392	18,112	19,041
<u>2. Subsidies & Other Transfers</u>	<u>212,353</u>	<u>229,635</u>	<u>242,781</u>	<u>272,905</u>	<u>304,892</u>	<u>299,174</u>
Subsidies	112,134	131,118	133,538	147,704	162,997	165,862
Transfers to Nonfinancial Public Enterprises	12,580	10,045	11,741	12,203	14,432	12,172
Transfers to Public Corporations	1,390	2,070	2,330	1,734	3,086	5,735
Transfers to Households	57,298	58,786	65,111	75,083	74,318	58,603
Transfers to Non-Profit Institutions	23,443	23,104	24,611	29,946	43,088	46,990
Transfers Abroad	5,508	4,512	5,450	6,235	6,971	9,812
<u>CAPITAL EXPENDITURE</u>	<u>103,572</u>	<u>83,797</u>	<u>80,890</u>	<u>90,374</u>	<u>123,454</u>	<u>162,356</u>
Capital Formation	79,714	62,814	49,080	57,209	80,832	107,208
Acquisition of Assets	20,987	16,257	26,607	30,645	39,385	45,969
Land	8,425	3,638	4,737	8,607	14,446	10,435
Equities	--	--	--	1,032	678	3,000
Other	12,563	12,619	21,870	21,006	24,261	32,534
Transfers to Non-Financial Public Enterprises	2,157	4,012	4,846	2,520	3,237	9,179
Transfers to Public Corporations	714	714	357	--	--	--
<u>TOTAL EXPENDITURE</u>	<u>1,000,276</u>	<u>1,046,348</u>	<u>1,074,877</u>	<u>1,143,469</u>	<u>1,273,036</u>	<u>1,431,916</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.3 Central Government: Expenditure by Economic Classification¹

F U N C T I O N	(B\$'000)				
	2005/06 ^p 2nd Qtr.	2005/06 ^p 3rd Qtr.	2005/06 ^p 4th Qtr.	2006/07 ^p 1st Qtr.	2006/07 ^p 2nd Qtr.
<u>CURRENT EXPENDITURE</u>	<u>286,306</u>	<u>289,610</u>	<u>312,815</u>	<u>283,389</u>	<u>277,212</u>
Consumption	174,414	187,680	203,462	180,792	162,174
Purchases of Goods & Services	48,166	68,001	71,488	50,609	52,475
Personal Emoluments	126,248	119,679	131,974	130,184	109,699
Transfer Payments (1+2)	111,892	101,930	109,353	102,597	115,038
<u>1. Interest Payments</u>	<u>34,405</u>	<u>27,821</u>	<u>29,377</u>	<u>22,959</u>	<u>36,194</u>
Internal	25,799	27,399	20,743	22,531	27,616
i) Bahamian Dollars	25,799	27,399	20,733	22,531	27,521
ii) Foreign Currency	--	--	10	--	95
External	8,606	422	8,634	428	8,578
<u>2. Subsidies & Other Transfers</u>	<u>77,487</u>	<u>74,109</u>	<u>79,976</u>	<u>79,638</u>	<u>78,844</u>
Subsidies	49,400	42,273	34,423	42,271	38,944
Transfers to Nonfinancial Public Enterprises	2,311	4,940	2,609	4,430	4,118
Transfers to Public Corporations	946	434	1,219	458	882
Transfers to Households	16,215	14,101	29,355	15,290	24,250
Transfers to Non-Profit Institutions	7,829	10,357	10,382	14,705	10,278
Transfers Abroad	786	2,004	1,988	2,484	372
<u>CAPITAL EXPENDITURE</u>	<u>23,553</u>	<u>31,287</u>	<u>42,203</u>	<u>30,258</u>	<u>33,790</u>
Capital Formation	16,192	18,485	23,150	23,529	21,517
Acquisition of Assets	7,238	10,884	17,857	5,787	11,742
Land	2,901	4,990	5,176	3,564	2,108
Equities	--	423	5	--	500
Other	4,337	5,471	12,676	2,224	9,134
Transfers to Nonfinancial Public Enterprises	123	1,918	1,196	942	531
Transfers to Public Corporations	--	--	--	--	--
<u>TOTAL EXPENDITURE</u>	<u>309,859</u>	<u>320,897</u>	<u>355,018</u>	<u>313,647</u>	<u>311,002</u>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

F U N C T I O N	(B\$'000)					
	2001/02 ^p	2002/03 ^p	2003/04 ^p	2004/05 ^p	2005/06 ^p	BUDGET 2005/06 ^p 2006/07 ^p
1. GENERAL PUBLIC SERVICE	259,239	307,334	299,500	317,691	376,625	376,088 436,450
i) General Administration	146,407	183,005	165,994	176,666	228,838	228,623 265,575
ii) Public Order & Safety	112,832	124,329	133,506	141,025	147,787	147,465 170,875
2. DEFENSE	27,043	30,188	32,856	34,886	38,665	39,208 48,227
3. EDUCATION	192,682	193,225	205,355	213,731	231,455	233,053 258,596
4. HEALTH	157,504	169,892	177,172	193,403	198,154	197,795 219,417
5. SOCIAL BENEFITS & SERVICES	64,057	60,103	59,779	65,222	67,163	67,678 71,480
i) General Admin. Reg. Research	13,888	14,812	14,443	16,167	15,361	17,302 19,056
ii) Old Age, Disability & Services	33,611	35,494	36,303	37,463	39,498	34,542 36,654
iii) Other Public Assistance	16,297	9,320	8,683	11,094	11,748	15,322 15,223
iv) Collective Social Services	261	477	350	498	556	512 547
6. HOUSING	2,376	4,234	6,654	7,785	8,917	10,701 8,087
7. OTHER COMMUNITY & SOCIAL SERVICE	5,190	6,372	7,601	12,902	9,971	11,139 17,244
8. ECONOMIC SERVICES	189,878	174,432	172,933	180,442	225,040	209,483 231,056
i) Agriculture & Fisheries	11,964	12,699	13,068	15,198	13,978	16,625 17,015
ii) Land Survey & Meteorological	3,584	3,972	4,703	3,857	3,947	5,620 6,099
iii) Transportation	17,593	18,894	20,518	18,477	40,010	21,768 27,772
a) Central Ministry	--	--	--	--	--	-- --
b) Road Transportation Division	3,488	3,785	4,036	4,746	5,327	5,785 6,158
c) Air Transportation	13,162	12,599	14,606	12,148	32,507	14,376 16,547
d) Water Transportation	943	2,510	1,876	1,583	2,176	1,607 5,067
iv) Post Office	3,572	1,798	3,105	3,842	4,719	2,634 2,738
v) Labour Employment Services	2,888	11,829	15,124	17,605	20,857	4,784 3,949
vi) Communications	--	--	--	--	--	429 429
vii) Hotel Affairs & Services	813	744	362	--	--	-- --
viii) Tourism	77,947	64,622	67,145	68,130	74,363	78,480 81,635
ix) Public Works & Water Supply	71,517	59,874	48,908	53,333	66,675	79,143 91,419
x) Other	--	--	--	--	--	-- --
9. UNALLOCABLE	102,307	100,568	113,027	117,407	117,046	133,447 141,359
i) Public Debt (Interest)	102,307	100,568	113,027	117,407	117,046	133,447 141,359
1. Internal	94,598	95,513	95,552	99,015	98,934	103,548 122,318
a) Bahamian Dollar	92,761	91,984	94,838	99,015	98,924	103,548 122,318
b) Foreign Currency	1,837	3,529	714	--	10	-- --
2. External	7,709	5,055	17,475	18,392	18,112	29,899 19,041
ii) Other	--	--	--	--	--	-- --
TOTAL EXPENDITURE	1,000,276	1,046,348	1,074,877	1,143,469	1,273,036	1,278,592 1,431,916

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.4 Central Government: Expenditure by Functional Classification (Total) ¹

F U N C T I O N	(B\$'000)				
	2005/06 ^a 2nd Qtr.	2005/06 ^a 3rd Qtr.	2005/06 ^a 4th Qtr.	2006/07 ^b 1st Qtr.	2006/07 ^b 2nd Qtr.
1. GENERAL PUBLIC SERVICE	80,069	92,361	118,627	92,268	79,233
i) General Administration	45,654	55,223	76,827	53,928	43,258
ii) Public Order & Safety	34,415	37,138	41,800	38,340	35,975
2. DEFENSE	9,379	9,758	11,161	8,709	9,348
3. EDUCATION	58,031	56,458	61,941	71,123	60,893
4. HEALTH	50,823	53,785	46,299	55,766	54,058
5. SOCIAL BENEFITS & SERVICES	17,671	17,369	16,297	17,463	16,574
i) General Admin. Reg. Research	3,396	4,596	4,072	3,814	4,068
ii) Old Age, Disability & Services	10,855	9,593	9,442	10,765	8,305
iii) Other Public Assistance	3,360	3,019	2,601	2,722	4,080
iv) Collective Social Services	60	161	182	162	121
6. HOUSING	2,304	2,308	1,584	1,010	1,043
7. OTHER COMMUNITY & SOCIAL SERVICES	2,122	3,199	2,515	3,173	2,855
8. ECONOMIC SERVICES	55,055	57,838	67,217	41,176	50,804
i) Agriculture & Fisheries	2,938	3,787	4,121	3,003	3,047
ii) Land Survey & Meteorological	940	1,207	1,458	983	1,030
iii) Transportation	15,413	9,792	8,887	5,991	7,862
a) Central Ministry	--	--	--	--	--
b) Road Transportation Division	1,235	1,309	1,640	1,185	1,210
c) Air Transportation	13,688	7,325	6,755	4,688	5,875
d) Water Transportation	490	1,158	--	118	777
iv) Post Office	534	1,747	640	2,067	1,206
v) Labour Employment Services	4,757	5,279	5,339	5,139	3,714
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	16,767	20,333	27,615	10,892	15,802
ix) Public Works & Water Supply	13,706	15,693	19,157	13,101	18,143
x) Other	--	--	--	--	--
9. UNALLOCABLE	34,405	27,821	29,377	22,959	36,194
i) Public Debt (Interest)	34,405	27,821	29,377	22,959	36,194
1. Internal	25,799	27,399	20,743	22,531	27,616
a) Bahamian Dollar	25,799	27,399	20,733	22,531	27,521
b) Foreign Currency	--	--	10	--	95
2. External	8,606	422	8,634	428	8,578
ii) Other	--	--	--	--	--
TOTAL EXPENDITURE	309,859	320,897	355,018	313,647	311,002

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

F U N C T I O N	(B\$'000)					
	2001/02 ^p	2002/03 ^p	2003/04 ^p	2004/05 ^p	2005/06 ^p	2006/07 ^p
1. GENERAL PUBLIC SERVICE	<u>242,819</u>	<u>293,811</u>	<u>286,052</u>	<u>297,737</u>	<u>352,526</u>	<u>407,579</u>
i) General Administration	132,472	172,787	157,456	164,913	212,769	248,531
ii) Public Order & Safety	110,347	121,024	128,596	132,824	139,757	159,048
2. DEFENSE	25,404	28,149	27,461	32,195	34,333	40,687
3. EDUCATION	173,776	179,858	194,340	198,349	206,202	234,336
4. HEALTH	147,263	163,006	165,858	182,507	185,011	205,488
5. SOCIAL BENEFITS & SERVICES	<u>64,057</u>	<u>60,103</u>	<u>59,779</u>	<u>65,222</u>	<u>67,163</u>	<u>71,480</u>
i) General Admin. Reg. Research	13,888	14,812	14,443	16,167	15,361	19,056
ii) Old Age, Disability & Services	33,611	35,494	36,303	37,463	39,498	36,654
iii) Other Public Assistance	16,297	9,320	8,683	11,094	11,748	15,223
iv) Collective Social Services	261	477	350	498	556	547
6. HOUSING	2,224	3,012	4,306	5,969	6,186	3,943
7. OTHER COMMUNITY & SOCIAL SERVICES	5,190	6,372	7,601	12,902	9,971	11,099
8. ECONOMIC SERVICES	<u>133,664</u>	<u>127,672</u>	<u>135,563</u>	<u>140,807</u>	<u>171,144</u>	<u>153,589</u>
i) Agriculture & Fisheries	11,353	12,017	11,814	11,738	12,150	14,122
ii) Land Survey & Meteorological	3,558	3,578	3,785	3,857	3,947	5,126
iii) Transportation	15,436	15,211	15,924	15,957	36,862	19,793
a) Central Ministry	--	--	--	--	--	--
b) Road Transportation Division	3,488	3,785	4,036	4,746	5,327	6,158
c) Air Transportation	11,005	10,823	11,288	10,224	30,238	12,288
d) Water Transportation	943	603	600	987	1,297	1,347
iv) Post Office	3,572	1,469	2,854	3,842	4,629	1,538
v) Labour Employment Services	2,888	11,609	13,444	15,179	17,479	3,949
vi) Communications	--	--	--	--	--	429
vii) Hotel Affairs & Services	99	30	5	--	--	--
viii) Tourism	77,947	64,622	67,145	68,130	74,363	80,821
ix) Public Works & Water Supply	18,811	19,136	20,592	22,104	21,714	27,811
x) Other	--	--	--	--	--	--
9. UNALLOCABLE	<u>102,307</u>	<u>100,568</u>	<u>113,027</u>	<u>117,407</u>	<u>117,046</u>	<u>141,359</u>
i) Public Debt (Interest)	102,307	100,568	113,027	117,407	117,046	141,359
1. Internal	94,598	95,513	95,552	99,015	98,934	122,318
a) Bahamian Dollar	92,761	91,984	94,838	99,015	98,924	122,318
b) Foreign Currency	1,837	3,529	714	--	10	--
2. External	7,709	5,055	17,475	18,392	18,112	19,041
ii) Other	--	--	--	--	--	--
CURRENT EXPENDITURE	896,704	962,551	993,987	1,053,095	1,149,582	1,269,560

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.5 Central Government: Expenditure by Functional Classification (Current) ¹

FUNCTION	(B\$'000)				
	2005/06 ^p 2nd Qtr.	2005/06 ^p 3rd Qtr.	2005/06 ^p 4th Qtr.	2006/07 ^p 1st Qtr.	2006/07 ^p 2nd Qtr.
1. GENERAL PUBLIC SERVICE	78,493	84,411	106,365	89,198	73,876
i) General Administration	45,065	47,980	70,609	51,598	41,023
ii) Public Order & Safety	33,428	36,431	35,756	37,600	32,853
2. DEFENSE	8,553	8,884	8,751	8,708	8,755
3. EDUCATION	51,327	52,453	54,183	56,876	52,121
4. HEALTH	46,604	49,451	43,782	51,938	48,745
5. SOCIAL BENEFITS & SERVICES	<u>17,671</u>	<u>17,369</u>	<u>16,297</u>	<u>17,463</u>	<u>16,574</u>
i) General Admin. Reg. Research	3,396	4,596	4,072	3,814	4,068
ii) Old Age, Disability & Services	10,855	9,593	9,442	10,765	8,305
iii) Other Public Assistance	3,360	3,019	2,601	2,722	4,080
iv) Collective Social Services	60	161	182	162	121
6. HOUSING	1,732	2,016	1,018	839	769
7. OTHER COMMUNITY & SOCIAL SERVICES	2,122	3,199	2,515	3,173	2,855
8. ECONOMIC SERVICES	<u>45,399</u>	<u>44,006</u>	<u>50,527</u>	<u>32,235</u>	<u>37,323</u>
i) Agriculture & Fisheries	2,616	3,191	3,489	2,841	2,843
ii) Land Survey & Meteorological	940	1,069	1,105	983	1,030
iii) Transportation	15,288	7,874	7,782	5,096	7,418
a) Central Ministry	--	--	--	--	--
b) Road Transportation Division	1,235	1,309	1,640	1,185	1,210
c) Air Transportation	13,676	5,681	6,142	3,793	5,602
d) Water Transportation	377	884	--	118	606
iv) Post Office	534	1,747	550	2,020	1,119
v) Labour Employment Services	3,971	4,308	4,465	4,376	3,242
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	16,767	20,333	27,615	10,892	15,802
ix) Public Works & Water Supply	5,283	5,484	5,521	6,027	5,869
x) Other	--	--	--	--	--
9. UNALLOCABLE	<u>34,405</u>	<u>27,821</u>	<u>29,377</u>	<u>22,959</u>	<u>36,194</u>
i) Public Debt (Interest)	34,405	27,821	29,377	22,959	36,194
1. Internal	25,799	27,399	20,743	22,531	27,616
a) Bahamian Dollar	25,799	27,399	20,733	22,531	27,521
b) Foreign Currency	--	--	10	--	95
2. External	8,606	422	8,634	428	8,578
ii) Other	--	--	--	--	--
CURRENT EXPENDITURE	286,306	289,610	312,815	283,389	277,212

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

FUNCTION	(B\$'000)					
	2001/02 ^p	2002/03 ^p	2003/04 ^p	2004/05 ^p	2005/06 ^p	2006/07 ^p
1. GENERAL PUBLIC SERVICE	16,420	13,523	13,448	19,954	24,099	28,871
i) General Administration	13,935	10,218	8,538	11,753	16,069	17,044
ii) Public Order & Safety	2,485	3,305	4,910	8,201	8,030	11,827
2. DEFENSE	1,639	2,039	5,395	2,691	4,332	7,540
3. EDUCATION	18,906	13,367	11,015	15,382	25,253	24,260
4. HEALTH	10,241	6,886	11,314	10,896	13,143	13,929
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--	--
6. HOUSING	152	1,222	2,348	1,816	2,731	4,144
7. OTHER COMMUNITY & SOCIAL SERVI	--	--	--	--	--	6,145
8. ECONOMIC SERVICES	56,214	46,760	37,370	39,635	53,896	77,467
i) Agriculture & Fisheries	611	682	1,254	3,460	1,828	2,893
ii) Land Survey & Meteorological	26	394	918	--	491	973
iii) Transportation	2,157	3,683	4,594	2,520	3,148	7,979
a) Central Ministry	--	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--	--
c) Air Transportation	2,157	1,776	3,318	1,924	2,269	4,259
d) Water Transportation	--	1,907	1,276	596	879	3,720
iv) Post Office	--	329	251	--	90	1,200
v) Labour Employment Services	--	220	1,680	2,426	3,378	--
vi) Communications	--	--	--	--	--	--
vii) Hotel Affairs & Services	714	714	357	--	--	814
viii) Tourism	--	--	--	--	--	--
ix) Public Works & Water Supply	52,706	40,738	28,316	31,229	44,961	63,608
x) Other	--	--	--	--	--	--
9. UNALLOCABLE	--	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--	--
1. Internal	--	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--	--
2. External	--	--	--	--	--	--
ii) Other	--	--	--	--	--	--
CAPITAL EXPENDITURE	103,572	83,797	80,890	90,374	123,454	162,356

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 5.6 Central Government: Expenditure by Functional Classification (Capital) ¹

(B\$'000)

F U N C T I O N	2005/06 ^p 2nd Qtr.	2005/06 ^p 3rd Qtr.	2005/06 ^p 4th Qtr.	2006/07 ^p 1st Qtr.	2006/07 ^p 2nd Qtr.
1. GENERAL PUBLIC SERVICE	<u>1,576</u>	<u>7,950</u>	<u>12,262</u>	<u>3,070</u>	<u>5,357</u>
i) General Administration	589	7,243	6,218	2,330	2,235
ii) Public Order & Safety	987	707	6,044	740	3,122
2. DEFENSE	826	874	2,410	1	593
3. EDUCATION	6,704	4,005	7,758	14,247	8,772
4. HEALTH	4,219	4,334	2,517	3,828	5,313
5. SOCIAL BENEFITS & SERVICES	--	--	--	--	--
i) General Admin. Reg. Research	--	--	--	--	--
ii) Old Age, Disability & Services	--	--	--	--	--
iii) Other Public Assistance	--	--	--	--	--
iv) Collective Social Services	--	--	--	--	--
6. HOUSING	572	292	566	171	274
7. OTHER COMMUNITY & SOCIAL SERVICES	--	--	--	--	--
8. ECONOMIC SERVICES	<u>9,656</u>	<u>13,832</u>	<u>16,690</u>	<u>8,941</u>	<u>13,481</u>
i) Agriculture & Fisheries	322	596	632	162	204
ii) Land Survey & Meteorological	--	138	353	--	--
iii) Transportation	125	1,918	1,105	895	444
a) Central Ministry	--	--	--	--	--
b) Road Transportation Division	--	--	--	--	--
c) Air Transportation	12	1,644	613	895	273
d) Water Transportation	113	274	492	--	171
iv) Post Office	--	--	90	47	87
v) Labour Employment Services	786	971	874	763	472
vi) Communications	--	--	--	--	--
vii) Hotel Affairs & Services	--	--	--	--	--
viii) Tourism	--	--	--	--	--
ix) Public Works & Water Supply	8,423	10,209	13,636	7,074	12,274
x) Other	--	--	--	--	--
9. UNALLOCABLE	--	--	--	--	--
i) Public Debt (Interest)	--	--	--	--	--
1. Internal	--	--	--	--	--
a) Bahamian Dollar	--	--	--	--	--
b) Foreign Currency	--	--	--	--	--
2. External	--	--	--	--	--
i) Other	--	--	--	--	--
CAPITAL EXPENDITURE	23,553	31,287	42,203	30,258	33,790

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

¹ See notes to table

Table 6.1 Central Government: National Debt

	(B\$'000)				
	2002p	2003p	2004p	2005p	2006p
EXTERNAL DEBT BY INSTRUMENT					
Government Securities		225,000	225,000	225,000	225,000
Loans	25,000	63,545	59,611	61,528	61,982
<u>Total External Debt</u>	<u>90,988</u>	<u>288,545</u>	<u>284,611</u>	<u>286,528</u>	<u>286,982</u>
EXTERNAL DEBT BY HOLDER					
Commercial Banks	10,305	5,153	--	--	--
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	55,683	58,392	59,611	61,528	61,982
Private Capital Markets	25,000	225,000	225,000	225,000	225,000
<u>Total External Debt</u>	<u>90,988</u>	<u>288,545</u>	<u>284,611</u>	<u>286,528</u>	<u>286,982</u>
INTERNAL DEBT BY INSTRUMENT					
Foreign Currency	<u>130,000</u>	--	--	--	<u>1,579</u>
Government Securities	5,000	--	--	--	--
Loans	125,000	--	--	--	1,579
<u>Bahamian Dollars</u>	<u>1,580,531</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,093,111</u>
Advances	71,787	71,019	71,019	76,988	61,988
Treasury Bills	179,400	179,400	179,400	192,469	192,469
Government Securities	1,304,098	1,386,943	1,552,633	1,668,993	1,829,908
Loans	25,246	10,245	10,245	10,246	8,746
<u>Total Internal Debt</u>	<u>1,710,531</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,094,690</u>
INTERNAL DEBT BY HOLDER					
Foreign Currency	<u>130,000</u>	--	--	--	<u>1,579</u>
Commercial Banks	130,000	--	--	--	1,579
Other Local Financial Institutions	--	--	--	--	--
<u>Bahamian Dollars</u>	<u>1,580,531</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,093,111</u>
The Central Bank	182,823	114,800	149,535	149,682	190,824
Commercial Banks	399,697	423,997	427,858	463,385	451,474
Other Local Financial Institutions	3,128	3,128	4,321	4,811	5,271
Public Corporations	619,284	673,345	717,098	763,092	764,486
Other	375,599	432,337	514,485	567,726	681,056
<u>Total Internal Debt</u>	<u>1,710,531</u>	<u>1,647,607</u>	<u>1,813,297</u>	<u>1,948,696</u>	<u>2,094,690</u>
Total Foreign Currency Debt*	220,988	288,545	284,611	286,528	288,561
<u>TOTAL DIRECT CHARGE</u>	<u>1,801,519</u>	<u>1,936,152</u>	<u>2,097,908</u>	<u>2,235,224</u>	<u>2,381,672</u>
CONTINGENT LIABILITIES					
Bahamas Development Bank	32,155	35,823	38,071	39,649	43,550
Bahamas Electricity Corporation	149,987	143,380	131,196	116,729	102,209
Bahamas Water & Sewerage Corporation	37,355	35,098	31,779	24,237	22,167
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	45,414	43,720	37,048	28,210	19,601
Bahamas Mortgage Corporation	97,100	117,900	113,000	145,200	161,000
Educational Guarantee Fund	32,735	29,701	13,648	12,105	10,796
Education Loan Authority	--	33,900	40,700	40,700	47,900
Airport Authority	--	--	6,410	38,376	39,844
The Clifton Heritage Authority	--	--	--	24,000	24,000
Total Contingent Liabilities	422,746	467,522	439,852	497,206	499,067
<u>TOTAL NATIONAL DEBT</u>	<u>2,224,265</u>	<u>2,403,674</u>	<u>2,537,760</u>	<u>2,732,430</u>	<u>2,880,739</u>

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.1 Central Government: National Debt

	(B\$'000)				
	2005p 4th Qtr.	2006p 1st Qtr.	2006p 2nd Qtr.	2006p 3rd Qtr.	2006p 4th Qtr.
<u>EXTERNAL DEBT BY INSTRUMENT</u>					
Government Securities	225,000	225,000	225,000	225,000	225,000
Loans	61,528	62,247	60,748	61,090	61,982
<u>Total External Debt</u>	<u>286,528</u>	<u>287,247</u>	<u>285,748</u>	<u>286,090</u>	<u>286,982</u>
<u>EXTERNAL DEBT BY HOLDER</u>					
Commercial Banks	--	--	--	--	--
Offshore Financial Institutions	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--
International Financial Institutions	61,528	62,247	60,748	61,090	61,982
Private Capital Markets	225,000	225,000	225,000	225,000	225,000
<u>Total External Debt</u>	<u>286,528</u>	<u>287,247</u>	<u>285,748</u>	<u>286,090</u>	<u>286,982</u>
<u>INTERNAL DEBT BY INSTRUMENT</u>					
Foreign Currency	--	--	<u>2,482</u>	<u>2,482</u>	<u>1,579</u>
Government Securities	--	--	--	--	--
Loans	--	--	2,482	2,482	1,579
Bahamian Dollars	1,948,696	<u>2,002,696</u>	<u>2,028,111</u>	<u>2,108,111</u>	<u>2,093,111</u>
Advances	76,988	76,988	61,988	76,988	61,988
Treasury Bills	192,469	192,469	192,469	192,469	192,469
Government Securities	1,668,993	1,723,993	1,764,908	1,829,908	1,829,908
Loans	10,246	9,246	8,746	8,746	8,746
<u>Total Internal Debt</u>	<u>1,948,696</u>	<u>2,002,696</u>	<u>2,030,593</u>	<u>2,110,593</u>	<u>2,094,690</u>
<u>INTERNAL DEBT BY HOLDER</u>					
Foreign Currency	--	--	<u>2,482</u>	<u>2,482</u>	<u>1,579</u>
Commercial Banks	--	--	2,482	2,482	1,579
Other Local Financial Institutions	--	--	--	--	--
Bahamian Dollars	1,948,696	<u>2,002,696</u>	<u>2,028,111</u>	<u>2,108,111</u>	<u>2,093,111</u>
The Central Bank	149,682	150,663	137,376	198,066	190,824
Commercial Banks	463,385	474,637	532,394	471,108	451,474
Other Local Financial Institutions	4,811	4,811	4,815	4,860	5,271
Public Corporations	763,092	742,862	698,129	747,576	764,486
Other	567,726	629,722	655,396	686,501	681,056
<u>Total Internal Debt</u>	<u>1,948,696</u>	<u>2,002,696</u>	<u>2,030,593</u>	<u>2,110,593</u>	<u>2,094,690</u>
Total Foreign Currency Debt*	286,528	287,247	288,230	288,572	288,561
<u>TOTAL DIRECT CHARGE</u>	<u>2,235,224</u>	<u>2,289,943</u>	<u>2,316,341</u>	<u>2,396,683</u>	<u>2,381,672</u>
<u>CONTINGENT LIABILITIES</u>					
Bahamas Development Bank	39,649	40,996	42,600	43,946	43,550
Bahamas Electricity Corporation	116,729	113,529	109,475	106,275	102,209
Bahamas Water & Sewerage Corporation	24,237	23,782	23,118	22,740	22,167
Bridge Authority	28,000	28,000	28,000	28,000	28,000
Bahamasair	28,210	25,188	23,853	20,819	19,601
Bahamas Mortgage Corporation	145,200	152,600	166,300	161,400	161,000
Educational Guarantee Fund	12,105	11,976	11,045	10,950	10,796
Education Loan Authority	40,700	40,700	40,700	45,200	47,900
Airport Authority	38,376	38,446	39,844	39,844	39,844
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
Total Contingent Liabilities	497,206	499,217	508,935	503,174	499,067
<u>TOTAL NATIONAL DEBT</u>	<u>2,732,430</u>	<u>2,789,160</u>	<u>2,825,276</u>	<u>2,899,857</u>	<u>2,880,739</u>

*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

Table 6.2 Central Government: Treasury Bills¹

Period	AT TENDER		HOLDINGS						Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other		
1995	442,000	430,000	4.63	74,850	13,500	35,650	--	124,000	
1996	184,500	364,000	4.36	91,500	19,000	22,000	--	132,500	
1997	219,020	397,500	4.49	80,985	24,000	25,000	2,515	132,500	
1998	570,060	463,500	3.48	--	95,880	36,605	15	132,500	
1999	1,022,502	464,000	1.49	14,000	93,500	25,000	--	132,500	
2000	632,000	464,500	1.44	66,500	50,000	16,000	--	132,500	
2001	256,001	484,000	3.01	99,600	64,000	5,000	--	168,600	
2002	670,500	605,000	2.26	--	39,000	68,000	--	107,000	
2003	943,100	607,300	1.57	--	47,667	131,733	--	179,400	
2004	2,374,100	1,013,500	0.32	--	26,679	152,721	--	179,400	
2005	2,535,145	1,189,145	0.35	--	66,100	126,369	--	192,469	
2006	1,053,307	670,876	3.00	52,469	10,000	130,000	--	192,469	
2004									
QTR. I	254,300	146,400	0.90	--	73,131	106,269	--	179,400	
QTR. II	394,400	146,400	0.57	--	88,995	90,405	--	179,400	
QTR. III	385,400	146,400	0.28	--	96,280	83,120	--	179,400	
QTR. IV	305,900	135,100	0.32	--	26,679	152,721	--	179,400	
2005									
QTR. I	333,400	146,400	0.09	3,069	85,433	103,967	--	192,469	
QTR. II	512,469	192,469	0.28	--	86,501	105,968	--	192,469	
QTR. III	232,469	159,469	0.06	--	48,578	143,891	--	192,469	
QTR. IV	378,469	192,469	0.35	--	66,100	126,369	--	192,469	
2006									
Jan.	122,000	59,100	0.12	--	89,700	102,769	--	192,469	
Feb.	63,000	53,000	0.58	--	101,769	90,700	--	192,469	
Mar.	98,369	47,369	0.38	--	78,100	114,369	--	192,469	
Apr.	84,100	59,100	0.55	--	114,587	77,882	--	192,469	
May	116,000	53,000	0.82	--	114,587	77,882	--	192,469	
Jun.	168,369	80,369	0.71	--	125,537	66,932	--	192,469	
Jul.	136,100	59,100	0.77	--	139,173	53,296	--	192,469	
Aug.	103,000	53,000	0.66	4,050	75,000	113,419	--	192,469	
Sep.	50,369	47,369	0.65	43,500	34,600	114,369	--	192,469	
Oct.	40,000	59,100	0.71	67,100	31,000	94,369	--	192,469	
Nov.	72,000	53,000	1.50	92,469	15,000	85,000	--	192,469	
Dec.	--	47,369	3.00	52,469	10,000	130,000	--	192,469	

SOURCE: The Central Bank of The Bahamas

¹See notes to table

Table 6.3 Central Government: Long-term Securities¹

End of Period	(B\$'000)								T O T A L
	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Local Financial Institutions	Other		
1994	64,795	424,852	34,807	197,551	63,995	17,356	16,000	819,356	
1995	73,396	447,217	31,560	206,122	73,118	18,943	16,000	866,356	
1996	84,318	498,937	20,869	202,024	104,114	19,794	16,000	946,056	
1997	97,854	562,529	10,818	247,667	141,780	2,407	56,000	1,119,055	
1998	131,830	582,029	8,408	288,467	114,719	3,603	56,000	1,185,056	
1999	160,622	582,744	5,582	324,635	120,604	6,399	51,500	1,252,086	
2000	182,059	574,485	8,877	311,529	120,149	4,287	51,500	1,252,886	
2001	192,015	557,309	34,009	311,296	125,877	3,128	51,500	1,275,134	
2002	249,239	551,284	38,636	340,452	126,360	3,128	25,000	1,334,099	
2003	288,144	541,612	43,782	366,085	142,977	4,343	225,000	1,611,943	
2004	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633	
2005	445,730	636,723	67,694	387,039	126,997	4,811	225,000	1,893,994	
2006	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908	
2004									
QTR. I	285,423	531,209	51,151	364,500	153,594	4,356	225,000	1,615,233	
QTR. II	297,317	531,303	45,608	365,194	146,115	4,695	225,000	1,615,232	
QTR. III	329,384	544,133	60,004	393,722	146,069	4,321	225,000	1,702,633	
QTR. IV	367,254	564,376	78,517	390,934	147,231	4,321	225,000	1,777,633	
2005									
QTR. I	361,363	551,275	76,389	402,579	136,706	4,321	225,000	1,757,633	
QTR. II	363,345	574,840	138,944	385,863	136,191	4,810	225,000	1,828,993	
QTR. III	423,243	636,242	75,829	411,146	127,717	4,816	225,000	1,903,994	
QTR. IV	445,730	636,723	67,694	387,039	126,997	4,811	225,000	1,893,994	
2006									
Jan.	508,003	643,446	75,733	387,292	124,709	4,811	225,000	1,968,994	
Feb.	508,985	643,446	74,751	387,292	124,709	4,811	225,000	1,968,994	
Mar.	506,013	628,493	73,676	387,292	123,709	4,811	225,000	1,948,994	
Apr.	506,013	628,493	73,198	387,292	123,709	4,811	225,000	1,948,516	
May	530,863	629,802	75,991	398,112	124,397	5,135	225,000	1,989,300	
Jun.	531,198	631,197	75,388	398,112	124,198	4,815	225,000	1,989,908	
Jul.	529,821	617,371	75,374	393,733	123,698	4,912	225,000	1,969,908	
Aug.	524,173	615,101	73,264	393,637	123,698	5,035	225,000	1,959,908	
Sep.	554,382	633,207	77,578	427,762	132,119	4,860	225,000	2,054,908	
Oct.	544,374	624,486	76,858	442,921	136,084	5,184	225,000	2,054,908	
Nov.	544,730	634,486	76,696	432,729	136,084	5,184	225,000	2,054,908	
Dec.	544,971	634,486	76,367	432,729	136,084	5,271	225,000	2,054,908	

SOURCE: The Central Bank of The Bahamas

¹See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity
as at December 31st 2006**

YEAR	AMOUNT (B\$'000)
2007	85,000
2008	60,000
2009	60,000
2010	60,000
2011	70,000
2012	57,000
2013	80,800
2014	81,000
2015	85,000
2016	113,000
2017	97,000
2018	90,000
2019	98,000
2020	95,466
2021	125,713
2022	130,000
2023	131,100
2024	129,935
2025	130,894
2026	75,000
2033	200,000
TOTAL	2,054,908

SOURCE: The Central Bank of The Bahamas

Table 6.5 Public Corporations: Debt Operations

	2002p	2003p	2004p	2005p	2006p
					(B\$'000)
A. EXTERNAL DEBT					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	218,515	74,961	58,182	48,551	42,395
ii) Bahamas Telecommunication Corp.	202,169	62,690	53,752	48,015	42,126
iii) Water and Sewerage Corp.	149,987	15,380	12,796	11,129	9,409
iv) Bahamas Development Bank	32,194	29,937	26,618	24,237	22,167
v) Bahamasair	15,155	14,823	14,071	12,649	10,550
	4,833	2,550	267	--	--
OTHER EXTERNAL LOANS					
i) Bahamas Electricity Corp.	16,346	12,271	4,430	536	269
ii) Bahamas Telecommunication Corp.	16,166	12,123	4,040	--	--
iii) Water and Sewerage Corp.	180	148	390	536	269
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
B. INTERNAL DEBT					
i) Hotel Corporation	331,248	547,995	526,966	550,171	669,165
I. FOREIGN CURRENCY					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	126,037	253,461	236,477	215,932	297,248
ii) Bahamas Telecommunication Corp.	36,207	165,721	159,119	170,760	151,850
iii) Water and Sewerage Corp.	--	128,000	118,400	105,600	92,800
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	36,207	37,721	34,309	26,784	19,206
vii) Airport Authority	--	--	6,410	38,376	39,844
OTHER LOANS					
i) Bahamas Electricity Corp.	89,830	87,740	77,358	45,172	145,398
ii) Bahamas Telecommunication Corp.	23,647	30,821	25,191	20,700	73,177
iii) Water and Sewerage Corp.	48,183	38,919	34,167	24,472	72,221
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	18,000	18,000	18,000	--	--
II. BAHAMIAN DOLLARS					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	205,211	294,534	290,489	334,239	371,917
ii) Bahamas Telecommunication Corp.	151,635	209,410	213,333	266,326	294,295
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bridge Authority	5,161	5,161	5,161	--	--
v) Bahamas Development Bank	28,000	28,000	28,000	28,000	28,000
vi) Bahamasair	17,000	21,000	24,000	27,000	33,000
vii) Bahamas Mortgage Corp.	4,374	3,449	2,472	1,426	395
viii) Bahamas Broadcasting Corporation	97,100	117,900	113,000	145,200	161,000
ix) Education Loan Authority	--	33,900	40,700	40,700	47,900
x) The Clifton Heritage Authority	--	--	--	24,000	24,000
OTHER LOANS					
i) Bahamas Electricity Corp.	53,576	85,124	77,156	67,913	77,622
ii) Bahamas Telecommunication Corp.	21,366	61,470	62,283	59,320	69,424
iii) Water and Sewerage Corp.	16,934	9,749	--	--	--
iv) Bahamas Development Bank	--	--	--	43	16
v) Hotel Corporation	7,238	6,519	7,575	7,300	7,025
vi) Bahamas Air	1,123	500	500	500	500
vii) Bahamas Broadcasting Corporation	6,915	6,886	6,798	750	657
C. TOTAL FOREIGN CURRENCY DEBT					
	344,552	328,422	294,659	264,483	339,643
D. TOTAL GOVERNMENT GUARANTEED DEBT					
	390,011	437,821	426,204	485,101	488,271
E. TOTAL DEBT					
	549,763	622,956	585,148	598,722	711,560

SOURCE: Quarterly Reports from Public Corporations.

Table 6.5 Public Corporations: Debt Operations

	2005p 4th Qtr.	2006p 1st Qtr.	2006p 2nd Qtr.	2006p 3rd Qtr.	2006p 4th Qtr.
A. EXTERNAL DEBT					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	48,015	46,907	44,993	43,961	42,126
ii) Bahamas Telecommunication Corp.	11,129	11,129	10,275	9,409	9,409
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bahamas Development Bank	24,237	23,782	23,118	22,740	22,167
v) Bahamasair	12,649	11,996	11,600	10,946	10,550
OTHER EXTERNAL LOANS					
i) Bahamas Electricity Corp.	536	460	398	334	269
ii) Bahamas Telecommunication Corp.	--	--	--	--	--
iii) Water and Sewerage Corp.	536	460	398	334	269
iv) Bahamas Development Bank	--	--	--	--	--
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
B. INTERNAL DEBT					
i) Bahamas Electricity Corp.	550,171	578,332	615,996	606,239	669,165
ii) Bahamas Telecommunication Corp.	215,932	235,793	258,708	248,624	297,248
iii) Water and Sewerage Corp.	170,760	164,885	162,034	156,088	151,850
iv) Bahamas Development Bank	105,600	102,400	99,200	96,000	92,800
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
vii) Airport Authority	26,784	24,039	22,990	20,244	19,206
OTHER LOANS					
i) Bahamas Electricity Corp.	38,376	38,446	39,844	39,844	39,844
ii) Bahamas Telecommunication Corp.	45,172	70,908	96,674	92,536	145,398
iii) Water and Sewerage Corp.	20,700	19,499	18,327	17,252	73,177
iv) Bahamas Development Bank	24,472	51,409	78,347	75,284	72,221
v) Bahamasair	--	--	--	--	--
vi) Hotel Corporation	--	--	--	--	--
II. BAHAMIAN DOLLARS					
GOVERNMENT GUARANTEED LOANS					
i) Bahamas Electricity Corp.	334,239	342,539	357,288	357,615	371,917
ii) Bahamas Telecommunication Corp.	266,326	275,449	290,863	292,175	294,295
iii) Water and Sewerage Corp.	--	--	--	--	--
iv) Bridge Authority	--	--	--	--	--
v) Bahamas Development Bank	28,000	28,000	28,000	28,000	28,000
vi) Bahamasair	27,000	29,000	31,000	33,000	33,000
vii) Bahamas Mortgage Corp.	1,426	1,149	863	575	395
viii) Bahamas Broadcasting Corporation	145,200	152,600	166,300	161,400	161,000
ix) Education Loan Authority	40,700	40,700	40,700	45,200	47,900
x) The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000
OTHER LOANS					
i) Bahamas Electricity Corp.	67,913	67,090	66,425	65,440	77,622
ii) Bahamas Telecommunication Corp.	59,320	58,586	58,037	57,142	69,424
iii) Water and Sewerage Corp.	43	36	30	23	16
iv) Bahamas Development Bank	7,300	7,238	7,163	7,100	7,025
v) Hotel Corporation	500	500	500	500	500
vi) Bahamasair	750	730	695	675	657
vii) Bahamas Broadcasting Corporation	--	--	--	--	--
C. TOTAL FOREIGN CURRENCY DEBT	<u>264,483</u>	<u>283,160</u>	<u>304,099</u>	<u>292,919</u>	<u>339,643</u>
D. TOTAL GOVERNMENT GUARANTEED DEBT	<u>485,101</u>	<u>487,242</u>	<u>497,890</u>	<u>488,224</u>	<u>488,271</u>
E. TOTAL DEBT	<u>598,722</u>	<u>625,699</u>	<u>661,387</u>	<u>650,534</u>	<u>711,560</u>

SOURCE: Quarterly Reports from Public Corporations.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	(B\$'000)				
	2002p	2003p*	2004p	2005p	2006p
Outstanding debt at beginning of year					
Government	<u>412,240</u>	<u>565,540</u>	<u>616,967</u>	<u>579,270</u>	<u>551,011</u>
Public Corporations	148,678	220,988	288,545	284,611	286,528
	263,562	344,552	328,422	294,659	264,483
Plus new drawings					
Government	<u>266,984</u>	<u>362,945</u>	<u>28,304</u>	<u>42,862</u>	<u>126,754</u>
Public Corporations	136,638	206,000	4,240	4,974	8,286
	130,346	156,945	24,064	37,888	118,468
Less amortization					
Government	<u>113,684</u>	<u>311,518</u>	<u>66,001</u>	<u>71,121</u>	<u>49,561</u>
Public Corporations	64,328	138,443	8,174	3,057	6,253
	49,356	173,075	57,827	68,064	43,308
Outstanding debt at end of year					
Government	<u>565,540</u>	<u>616,967</u>	<u>579,270</u>	<u>551,011</u>	<u>628,204</u>
Public Corporations	220,988	288,545	284,611	286,528	288,561
	344,552	328,422	294,659	264,483	339,643
Interest charges					
Government	<u>24,705</u>	<u>26,471</u>	<u>27,340</u>	<u>30,178</u>	<u>35,128</u>
Public Corporations	9,217	12,927	18,203	18,141	18,167
	15,488	13,544	9,137	12,037	16,961
Debt service					
Government	<u>138,389</u>	<u>337,989</u>	<u>93,341</u>	<u>101,299</u>	<u>84,689</u>
Public Corporations	73,545	151,370	26,377	21,198	24,420
	64,844	186,619	66,964	80,101	60,269
Debt service ratio	5.6	13.6	3.4	3.3	n.a
Government debt service/ Government revenue (%)	8.3	16.8	2.7	1.9	1.9

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

Note: *Debt servicing during 2003 includes the respective re-financing of \$125 million and \$120 million in Government (internal) and public corporations (external) debt. Net of these payments, the adjusted service/exports ratio was 3.7%; and the Government's service/revenue ratio was 3.0%.

Table 6.6 Public Sector: Foreign Currency Debt Operations

	2005p 4th Qtr.	2006p 1st Qtr.	2006p 2nd Qtr. ^R	2006p 3rd Qtr. ^R	2006p 4th Qtr.
Outstanding debt at beginning of quarter					
Government	<u>549,725</u>	<u>551,011</u>	<u>570,407</u>	<u>592,328</u>	<u>581,491</u>
Public Corporations	283,772	286,528	287,247	288,230	288,572
Plus new drawings					
Government	<u>265,953</u>	<u>264,483</u>	<u>283,160</u>	<u>304,098</u>	<u>292,919</u>
Public Corporations	<u>12,810</u>	<u>31,472</u>	<u>34,784</u>	<u>1,025</u>	<u>59,473</u>
Government	3,862	1,402	3,386	1,025	2,473
Public Corporations	8,948	30,070	31,398	--	57,000
Less amortization					
Government	<u>11,524</u>	<u>12,076</u>	<u>12,863</u>	<u>11,862</u>	<u>12,760</u>
Public Corporations	1,106	683	2,403	683	2,484
Outstanding debt at end of quarter					
Government	<u>551,011</u>	<u>570,407</u>	<u>592,328</u>	<u>581,491</u>	<u>628,204</u>
Public Corporations	286,528	287,247	288,230	288,572	288,561
Interest charges					
Government	<u>264,483</u>	<u>283,160</u>	<u>304,098</u>	<u>292,919</u>	<u>339,643</u>
Public Corporations	<u>12,197</u>	<u>3,796</u>	<u>13,118</u>	<u>5,153</u>	<u>13,060</u>
Government	8,605	422	8,643	428	8,673
Public Corporations	3,592	3,374	4,475	4,725	4,387
Debt Service					
Government	<u>23,721</u>	<u>15,872</u>	<u>25,981</u>	<u>17,015</u>	<u>25,820</u>
Public Corporations	9,711	1,105	11,046	1,111	11,157
Debt Service Ratio	3.1	2.0	3.2	2.4	n.a
Government debt service/ Government revenue (%)	3.6	0.4	3.0	0.3	3.7

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

TABLE 7.1 Balance of Payments

(BS Millions)

	2001p		2002p		2003p		2004p		2005p	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	2,532.7	3,126.7	2,646.9	3,069.9	2,620.1	3,092.2	3,065.9	3,371.3	3,216.9	4,069.9
A. Goods & Services	2,227.5	2,732.5	2,483.7	2,764.8	2,481.2	2,849.6	2,721.5	3,136.4	3,037.8	3,772.9
a. Goods	423.1	1,763.5	422.1	1,748.6	426.5	1,757.2	477.4	1,904.9	549.0	2,399.2
1. Merchandise	307.0	1,759.8	298.2	1,745.3	340.3	1,754.0	363.6	1,901.8	388.1	2,396.2
i. Oil Trade (local Consumption)	0.0	272.7	0.0	290.2	0.0	284.3	0.0	365.5	0.0	524.3
ii. Non-Oil Merchandise	307.0	1,487.1	298.2	1,455.2	340.3	1,469.8	363.6	1,536.3	388.1	1,871.9
2. Goods procured in port by carrier	116.1	3.7	123.9	3.2	86.2	3.2	113.9	3.2	160.9	3.0
b. Services	1,804.3	969.0	2,061.7	1,016.2	2,054.6	1,092.4	2,244.1	1,231.4	2,488.7	1,373.7
1. Transportation	50.2	250.9	57.5	236.4	56.7	244.1	55.3	304.6	55.7	368.6
i. Passenger Services	16.9	86.0	12.9	93.9	13.0	98.9	13.0	153.0	9.8	183.7
ii. Air and Sea Freight Services	0.0	134.0	0.0	131.1	0.0	132.4	0.0	138.4	0.0	168.7
iii. Port & Airport Charges	33.2	30.9	44.5	11.4	43.7	12.8	42.3	13.2	45.9	16.2
2. Travel	1,647.7	255.5	1,759.8	243.9	1,757.4	304.7	1,884.5	315.6	2,071.8	344.3
3. Insurance Services	0.0	83.2	0.0	92.7	0.0	105.7	0.0	81.6	0.0	97.2
i. Freight Insurance	0.0	14.9	0.0	14.6	0.0	14.7	0.0	15.4	0.0	18.7
ii. Non-Merchandise Insurance	0.0	68.3	0.0	78.1	0.0	91.0	0.0	66.2	0.0	78.4
4. Construction Services	0.0	33.0	0.0	55.2	0.0	37.8	0.0	23.4	0.0	40.7
5. Royalty and License Fees	0.0	13.3	0.0	13.7	0.0	14.6	0.0	18.6	0.0	16.0
6. Offshore companies local expenses	56.4	0.0	126.3	0.0	106.0	0.0	136.2	0.0	148.1	0.0
7. Other Services	21.9	256.2	91.8	287.3	108.1	301.7	135.0	425.2	185.7	429.2
8. Government Services	28.2	76.8	26.3	87.1	26.5	83.8	33.2	62.5	27.3	77.7
i. Resident government	5.6	76.8	3.0	87.1	3.2	83.8	8.4	62.5	5.6	77.7
ii. Foreign government	22.6	0.0	23.3	0.0	23.3	0.0	24.9	0.0	21.7	0.0
B. Income	184.4	383.3	107.7	292.1	79.1	231.6	79.7	221.0	75.8	279.0
a. Compensation of Employees	0.0	48.4	0.0	49.8	0.0	56.3	0.0	63.3	0.0	73.2
1. Labour Income	0.0	48.4	0.0	49.8	0.0	56.3	0.0	63.3	0.0	73.2
b. Investment Income	184.4	334.9	107.7	242.3	79.1	175.3	79.7	157.7	75.8	205.9
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	17.3	9.5	16.5	7.8	16.4	10.7	19.5	18.5	26.9	18.1
i. Central Bank Investment Income	17.3	0.0	16.5	0.0	16.4	0.0	19.5	0.0	26.9	0.0
ii. Interest on Government Transactions	0.0	9.5	0.0	7.8	0.0	10.7	0.0	18.5	0.0	18.1
3. Other Private Interest and Dividends	167.1	325.3	91.3	234.5	62.7	164.6	60.3	139.3	48.9	187.7
i. Commercial Banks	165.7	199.6	89.9	123.7	61.3	79.2	58.9	80.0	47.5	108.2
ii. Other Companies	1.4	125.7	1.4	110.8	1.4	85.4	1.4	59.3	1.4	79.6
C. Current Transfers	120.9	10.9	55.4	13.0	59.8	11.1	264.7	13.9	103.3	18.0
a. General Government	51.5	5.8	54.2	5.2	58.6	4.6	65.5	5.8	66.3	7.2
b. Other Sectors	69.5	5.1	1.2	7.8	1.2	6.4	199.2	8.1	37.0	10.8
1. Workers Remittances	0.0	5.1	0.0	7.8	0.0	6.4	0.0	8.1	0.0	10.8
2. Other Transfers	69.5	0.0	1.2	0.0	1.2	0.0	199.2	0.0	37.0	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	734.3	164.6	553.1	116.8	1,039.5	485.1	787.0	307.1	887.5	254.5
A. Capital Account	0.0	21.3	0.0	24.5	0.0	37.4	0.0	47.9	0.0	60.4
a. Capital Transfers	0.0	21.3	0.0	24.5	0.0	37.4	0.0	47.9	0.0	60.4
1. Migrants' Transfers	0.0	21.3	0.0	24.5	0.0	37.4	0.0	47.9	0.0	60.4
B. FINANCIAL ACCOUNT	734.3	143.3	553.1	92.3	1,039.5	447.7	787.0	259.2	887.5	194.0
a. Direct Investment	233.5	41.9	236.7	28.1	292.4	45.7	529.3	86.4	642.0	78.1
1. Equity	140.6	12.9	105.3	3.7	152.1	16.3	271.4	34.9	384.7	40.6
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	93.0	29.0	131.4	24.4	140.3	29.5	257.9	51.5	257.3	37.5
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Portfolio Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1. Equity Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Debt Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c. Other Investments	500.8	101.4	316.4	64.1	747.2	402.0	257.6	172.8	245.5	115.9
1. Central Government	15.7	9.0	11.6	33.2	205.0	9.0	4.2	8.2	4.2	3.0
2. Other Public Sector Capital	10.1	38.8	5.7	19.2	1.7	145.2	1.4	18.2	0.7	10.4
3. Domestic Banks	121.5	1.1	183.6	0.0	119.6	222.0	0.0	64.6	85.4	37.8
4. Other Private	353.5	52.5	115.5	11.7	420.9	25.8	252.0	81.8	155.3	64.7
3. NET ERRORS AND OMISSIONS	0.0	6.0	47.5	0.0	28.6	0.0	9.1	0.0	130.9	0.0
4. OVERALL BALANCE	0.0	30.2	60.8	0.0	110.9	0.0	183.6	0.0	0.0	89.0
5. FINANCING	30.2	0.0	0.0	60.8	0.0	110.9	0.0	183.6	89.0	0.0
Change in SDR holdings	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0
Change in Reserve Position with the Fund	0.3	0.0	0.0	0.6	0.0	0.8	0.0	0.4	0.8	0.0
Change in External Foreign Assets (increase = debit)	29.9	0.0	0.0	60.1	0.0	110.2	0.0	183.3	88.2	0.0

TABLE 7.1 Balance of Payments

(BS Millions)

	2005 Qtr. IIIp		2005 Qtr. IVp		2006 Qtr. I p		2006 Qtr. IIp		2006 Qtr. IIIp	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1. CURRENT ACCOUNT	769.7	1,038.1	791.4	1,079.5	861.3	1,273.6	870.9	1,177.5	757.9	1,198.2
A. Goods & Services	734.7	968.4	753.6	1,015.4	818.0	1,179.6	814.3	1,073.7	711.6	1,121.1
a. Goods	155.7	604.3	161.1	642.2	165.1	692.5	161.7	640.5	169.9	656.6
1. Merchandise	107.4	603.5	114.4	641.4	110.2	691.8	82.7	639.7	100.2	655.6
i. Oil Trade (local Consumption)	0.0	150.5	0.0	156.8	0.0	157.9	0.0	194.7	0.0	209.3
ii. Non-Oil Merchandise	107.4	452.9	114.4	484.7	110.2	533.8	82.7	445.0	100.2	446.3
2. Goods procured in port by carrier	48.3	0.8	46.7	0.7	54.9	0.7	79.0	0.8	69.7	0.9
b. Services	579.0	364.1	592.5	373.2	652.9	487.1	652.6	433.2	541.7	464.6
1. Transportation	14.4	92.9	18.1	87.6	14.6	93.2	13.6	87.6	14.9	80.5
i. Passenger Services	4.3	49.8	1.8	39.4	1.8	40.4	1.8	42.6	4.3	37.7
ii. Air and Sea Freight Services	0.0	40.8	0.0	43.7	0.0	48.1	0.0	40.1	0.0	40.2
iii. Port & Airport Charges	10.1	2.3	16.3	4.6	12.8	4.7	11.8	4.9	10.5	2.5
2. Travel	483.7	105.3	431.2	89.7	567.2	79.1	582.8	87.5	433.6	114.8
3. Insurance Services	0.0	22.5	0.0	30.8	0.0	21.9	0.0	33.2	0.0	34.3
i. Freight Insurance	0.0	4.5	0.0	4.9	0.0	5.3	0.0	4.5	0.0	4.5
ii. Non-Merchandise Insurance	0.0	18.0	0.0	26.0	0.0	16.6	0.0	28.7	0.0	29.9
4. Construction Services	0.0	10.3	0.0	17.0	0.0	38.3	0.0	51.7	0.0	57.7
5. Royalty and License Fees	0.0	5.3	0.0	3.6	0.0	4.0	0.0	4.6	0.0	4.3
6. Offshore companies local expenses	39.3	0.0	57.6	0.0	32.5	0.0	34.0	0.0	45.6	0.0
7. Other Services	34.3	112.8	80.2	126.2	32.1	223.1	12.9	154.1	38.1	154.5
8. Government Services	7.2	15.0	5.3	18.3	6.4	27.4	9.3	14.4	9.5	18.4
i. Resident government	1.3	15.0	1.2	18.3	1.1	27.4	1.5	14.4	1.4	18.4
ii. Foreign government	6.0	0.0	4.2	0.0	5.3	0.0	7.8	0.0	8.1	0.0
B. Income	20.6	64.2	25.4	60.6	23.2	90.2	34.3	100.4	34.5	71.5
a. Compensation of Employees	0.0	15.8	0.0	18.5	0.0	41.1	0.0	19.2	0.0	16.3
1. Labour Income	0.0	15.8	0.0	18.5	0.0	41.1	0.0	19.2	0.0	16.3
b. Investment Income	20.6	48.4	25.4	42.1	23.2	49.2	34.3	81.3	34.5	55.2
1. Direct Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Official Transactions	7.1	0.5	6.4	8.6	6.4	0.4	7.3	8.6	6.8	0.4
i. Central Bank Investment Income	7.1	0.0	6.4	0.0	6.4	0.0	7.3	0.0	6.8	0.0
ii. Interest on Government Transactions	0.0	0.5	0.0	8.6	0.0	0.4	0.0	8.6	0.0	0.4
3. Other Private Interest and Dividends	13.5	47.9	19.0	33.5	16.8	48.7	27.0	72.6	27.6	54.8
i. Commercial Banks	13.1	21.0	18.7	19.3	16.5	10.1	26.6	39.3	27.3	27.6
ii. Other Companies	0.4	26.9	0.4	14.1	0.4	38.6	0.4	33.4	0.4	27.2
C. Current Transfers	14.5	5.4	12.3	3.6	20.1	3.8	22.3	3.3	11.8	5.5
a. General Government	14.2	2.2	12.0	0.8	19.8	2.0	22.0	2.0	11.5	2.5
b. Other Sectors	0.3	3.2	0.3	2.8	0.3	1.8	0.3	1.3	0.3	3.0
1. Workers Remittances	0.0	3.2	0.0	2.8	0.0	1.8	0.0	1.3	0.0	3.0
2. Other Transfers	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
2. CAPITAL AND FINANCIAL ACCOUNT	215.1	68.7	175.5	41.5	345.3	83.2	278.0	73.2	410.8	111.6
A. Capital Account	0.0	22.3	0.0	13.1	0.0	13.8	0.0	14.2	0.0	21.8
a. Capital Transfers	0.0	22.3	0.0	13.1	0.0	13.8	0.0	14.2	0.0	21.8
1. Migrants' Transfers	0.0	22.3	0.0	13.1	0.0	13.8	0.0	14.2	0.0	21.8
B. FINANCIAL ACCOUNT	215.1	46.3	175.5	28.4	345.3	69.3	278.0	59.0	410.8	89.8
a. Direct Investment	206.6	16.2	132.2	14.9	219.8	41.2	117.7	22.6	203.9	64.2
1. Equity	107.7	8.7	82.9	10.5	159.3	34.0	84.5	15.6	151.9	53.9
2. Re-Invested Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Land Purchases/Sales	98.8	7.6	49.3	4.5	60.5	7.2	33.2	7.0	52.0	10.2
4. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Portfolio Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12.5	0.0	6.3
1. Equity Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Debt Security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12.5	0.0	6.3
i. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12.5	0.0	6.3
ii. Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c. Other Investments	8.5	30.1	43.2	13.4	125.5	28.1	160.4	23.9	206.9	19.4
1. Central Government	0.0	0.7	3.1	1.1	1.4	0.7	0.0	1.5	1.0	0.7
2. Other Public Sector Capital	0.0	3.2	0.0	1.7	0.0	1.2	0.0	2.0	0.0	1.1
3. Domestic Banks	0.0	12.5	16.9	0.0	43.0	0.0	0.0	3.5	73.2	0.0
4. Other Private	8.5	13.7	23.3	10.7	81.1	26.3	160.4	17.0	132.6	17.6
3. NET ERRORS AND OMISSIONS	26.0	0.0	67.7	0.0	209.2	0.0	108.0	0.0	39.5	0.0
4. OVERALL BALANCE	0.0	95.9	0.0	86.4	59.1	0.0	6.3	0.0	0.0	101.6
5. FINANCING	95.9	0.0	86.4	0.0	0.0	59.1	0.0	6.3	101.6	0.0
Change in SDR holdings	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change in Reserve Position with the Fund	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.2	0.0	0.0
Change in External Foreign Assets (increase = debit)	95.9	0.0	86.2	0.0	0.0	59.0	0.0	6.1	101.6	0.0

SOURCE: The Central Bank of The Bahamas

Table 7.2 External Trade¹

Period	OIL TRADE		OTHER MERCHANDISE TRADE					TRADE BALANCE (3-7) or (5-6)
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	
1995	29	156,431	92,628	83,262	175,890	1,086,651	1,003,389	(910,761)
1996	6	192,921	114,554	65,459	180,013	1,171,622	1,106,163	(991,609)
1997	--	148,493	102,000	79,392	181,392	1,473,533	1,394,141	(1,292,141)
1998	1	112,689	138,220	162,102	300,322	1,703,674	1,541,572	(1,403,352)
1999	36,941	172,478	194,160	194,935	389,095	1,578,770	1,383,835	(1,189,675)
2000	83,036	207,469	244,238	227,615	471,853	1,794,937	1,567,322	(1,323,084)
2001	68,844	292,807	228,548	78,490	307,038	1,635,942	1,557,452	(1,328,904)
2002	90,579	237,630	228,995	69,203	298,198	1,600,835	1,531,632	(1,302,637)
2003	24,477	257,263	264,115	76,235	340,350	1,616,895	1,540,660	(1,276,545)
2004	37,745	286,374	240,227	123,338	363,565	1,690,140	1,566,802	(1,326,575)
2005	40,583	507,844	270,849	157,815	428,664	2,059,318	1,901,503	(1,630,653)
2001								
QTR. I	18,816	52,564	61,145	18,358	79,503	429,229	410,871	(349,726)
QTR. II	19,247	80,517	47,056	17,626	64,682	403,713	386,087	(339,031)
QTR. III	18,676	86,539	53,192	21,271	74,463	405,878	384,607	(331,415)
QTR. IV	12,105	73,187	67,155	21,235	88,390	397,122	375,887	(308,732)
2002								
QTR. I	80,234	32,381	42,314	20,272	62,586	376,426	356,154	(313,840)
QTR. II	10,297	77,133	58,229	15,855	74,084	397,132	381,277	(323,048)
QTR. III	48	66,133	50,699	15,451	66,150	397,090	381,639	(330,940)
QTR. IV	--	61,983	77,753	17,625	95,378	430,187	412,562	(334,809)
2003								
QTR. I	10,309	67,329	91,422	16,059	107,481	394,326	378,267	(286,845)
QTR. II	3	72,191	24,561	23,246	47,807	378,858	355,612	(331,051)
QTR. III	14,165	55,038	73,596	19,520	93,116	413,980	394,460	(320,864)
QTR. IV	--	62,705	74,536	17,410	91,946	429,731	412,321	(337,785)
2004								
QTR. I	7,836	70,256	61,776	21,426	83,202	425,444	404,018	(342,242)
QTR. II	9,375	75,242	42,179	55,156	97,335	401,637	346,481	(304,302)
QTR. III	9,552	78,175	50,493	17,585	68,078	397,509	379,924	(329,431)
QTR. IV	10,982	62,701	85,779	29,171	114,950	465,550	436,379	(350,600)
2005								
QTR. I	5,685	106,214	52,915	32,377	85,291	480,809	448,433	(395,518)
QTR. II	9,455	115,611	53,117	43,057	96,173	547,027	503,970	(450,854)
QTR. III	14,968	139,289	82,414	39,921	122,334	498,292	458,372	(375,958)
QTR. IV	10,475	146,731	82,404	42,461	124,865	533,189	490,728	(408,324)

¹See notes to table.

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.3 Exports by Commodity Group

Period	(B\$'000)										ALL SECTIONS
	Section 0 Food and Live Animals	Section 1 Beverages And Tobacco	Section 2 Crude Mat., Inedibles, Except Fuels	Section 3 Minerals, Fuels, Lubricants & Related Materials	Section 4 Animal and Vegetable Oils & Fats	Section 5 Chemicals	Section 6 Manufactured Goods Classified Chiefly By Materials	Section 7 Machinery And Transport Equipment	Section 8 Miscellaneous Manufactured Articles	Section 9 Commodities & Trans. Not Classified According To Kind	
1995	64,825	3,472	31,200	29	20	16,793	7,436	45,953	5,983	208	175,919
1996	76,582	4,948	32,163	6	6	17,278	7,793	33,408	7,435	399	180,019
1997	66,171	5,460	34,289	--	3	34,233	6,308	30,494	4,426	6	181,391
1998	75,331	12,801	28,351	1	4	66,968	26,071	78,243	12,407	144	300,321
1999	109,238	34,841	30,402	36,941	--	99,688	7,214	99,530	8,072	111	426,037
2000	89,293	32,622	29,072	83,036	6	118,135	26,509	143,663	32,476	76	554,888
2001	80,776	40,841	27,469	68,844	--	97,864	8,992	45,206	5,889	--	375,881
2002	94,944	38,508	27,981	90,579	1	92,937	6,254	31,968	5,604	--	388,776
2003	111,335	37,805	35,523	24,477	--	99,547	7,462	41,614	7,054	10	364,827
2004	90,275	33,315	63,647	37,745	13	109,141	12,870	49,142	5,157	6	401,311
2005	79,241	18,305	26,294	40,583	0	181,520	19,878	46,510	16,306	28	428,664
2001											
QTR. I	19,249	9,766	8,618	18,816	--	28,405	2,021	9,569	1,876	--	98,320
QTR. II	15,125	8,601	5,900	19,247	--	22,341	2,567	8,540	1,608	--	83,929
QTR. III	17,762	9,334	5,386	18,676	--	24,307	1,693	14,516	1,463	--	93,137
QTR. IV	28,640	13,140	7,565	12,105	--	22,811	2,711	12,581	942	--	100,495
2002											
QTR. I	18,886	3,675	4,156	80,234	1	25,285	1,933	7,334	1,316	--	142,820
QTR. II	16,348	14,913	10,977	10,297	--	20,268	1,359	8,442	1,776	--	84,380
QTR. III	20,763	10,109	8,079	48	--	16,861	1,605	7,418	1,315	--	66,198
QTR. IV	38,947	9,811	4,769	12,105	--	30,523	1,357	8,774	1,197	--	95,378
2003											
QTR. I	38,088	19,159	9,621	10,309	--	27,740	1,132	9,786	1,955	--	117,790
QTR. II	1,279	562	8,670	3	--	19,180	3,401	12,447	2,268	--	47,810
QTR. III	20,274	17,853	11,003	14,165	--	30,286	1,191	10,687	1,812	10	107,281
QTR. IV	51,694	231	6,229	--	--	22,341	1,738	8,694	1,019	--	91,946
2004											
QTR. I	21,163	9,224	9,486	7,836	--	28,573	2,139	11,587	1,030	--	91,038
QTR. II	4,618	8,103	39,893	9,375	--	25,493	6,015	11,819	1,390	4	106,710
QTR. III	19,074	8,421	8,285	9,552	13	22,035	1,527	7,410	1,312	1	77,630
QTR. IV	45,420	7,567	5,983	10,982	--	33,040	3,189	18,326	1,425	1	125,933
2005											
QTR. I	11,286	8,072	5,598	5,685	--	32,841	7,501	12,831	1,476	1	85,291
QTR. II	7,069	4,911	11,496	9,455	--	41,709	4,113	12,765	4,650	6	96,173
QTR. III	28,806	3,487	5,400	14,968	--	53,746	4,676	9,562	1,675	15	122,334
QTR. IV	32,080	1,836	3,800	10,475	--	53,223	3,588	11,351	8,505	6	124,865

SOURCE: Department of Statistics, Quarterly Statistical Summaries and unpublished reports.

Table 7.4 Imports by Commodity Group

Period	(B\$'000)										ALL SECTIONS
	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
1995	208,972	20,382	26,190	156,431	3,797	100,652	194,031	308,627	202,922	21,078	1,243,082
1996	224,270	20,629	27,272	192,921	3,915	125,163	207,109	339,415	206,288	17,561	1,364,544
1997	232,658	27,245	35,561	148,493	3,599	167,540	286,703	466,036	218,773	35,420	1,622,027
1998	260,094	35,337	45,320	112,689	3,854	160,464	358,739	555,797	257,653	26,418	1,816,365
1999	261,824	49,366	48,098	172,478	3,734	153,166	313,207	500,730	221,967	26,677	1,751,247
2000	278,738	52,167	60,894	207,469	3,731	183,280	371,293	526,535	281,908	36,390	2,002,405
2001	273,779	60,102	46,735	292,807	3,497	146,552	297,741	518,023	260,225	29,288	1,928,749
2002	285,016	54,118	45,475	237,630	3,603	166,393	278,285	407,034	235,654	125,257	1,838,465
2003	284,897	54,702	42,488	257,263	4,224	175,759	268,524	429,312	246,467	110,522	1,874,158
2004	309,706	48,227	52,505	286,374	4,862	178,563	299,028	421,802	287,756	87,691	1,976,514
2005	329,503	66,460	68,055	507,844	5,615	219,691	392,782	566,975	313,269	96,970	2,567,162
2001											
QTR. I	68,120	15,057	11,517	52,564	848	38,127	79,058	143,359	66,099	7,044	481,793
QTR. II	73,074	17,121	11,391	80,517	1,065	37,050	72,259	117,405	65,565	8,783	484,230
QTR. III	71,392	14,017	11,799	86,539	884	35,808	74,304	126,585	64,590	6,499	492,417
QTR. IV	61,193	13,907	12,028	73,187	700	35,567	72,120	130,674	63,971	6,962	470,309
2002											
QTR. I	74,965	14,352	11,920	32,381	843	37,356	67,470	85,220	52,475	31,825	408,807
QTR. II	72,679	12,725	12,237	77,133	944	37,260	74,273	109,104	54,897	23,013	474,265
QTR. III	72,426	12,241	11,087	66,133	964	51,213	69,783	102,293	61,527	15,556	463,223
QTR. IV	64,946	14,800	10,231	61,983	852	40,564	66,759	110,417	66,755	54,863	492,170
2003											
QTR. I	71,332	16,100	11,204	67,329	1,051	36,961	64,322	108,797	49,104	35,455	461,655
QTR. II	68,354	12,450	9,655	72,191	973	40,417	65,633	112,305	50,538	18,534	451,050
QTR. III	75,690	12,065	10,280	55,038	1,071	54,971	65,438	99,654	60,178	34,632	469,017
QTR. IV	69,521	14,087	11,349	62,705	1,129	43,410	73,131	108,556	86,647	21,901	492,436
2004											
QTR. I	77,403	11,381	12,184	70,256	1,167	43,251	68,359	102,151	87,249	22,299	495,700
QTR. II	82,839	12,385	13,427	75,242	1,294	36,910	72,671	98,969	63,004	20,138	476,879
QTR. III	73,530	11,679	12,030	78,175	1,165	38,705	70,213	104,237	62,292	23,658	475,684
QTR. IV	75,934	12,782	14,864	62,701	1,236	59,697	87,785	116,445	75,211	21,596	528,251
2005											
QTR. I	80,211	15,233	16,620	106,214	1,467	45,990	92,851	137,286	69,392	21,760	587,023
QTR. II	89,409	15,152	17,850	115,611	1,443	61,033	105,007	149,974	82,335	24,824	662,638
QTR. III	80,083	18,898	16,512	139,289	1,387	55,701	93,260	137,977	70,157	24,318	637,581
QTR. IV	79,800	17,177	17,072	146,731	1,317	56,967	101,664	141,739	91,386	26,067	679,920

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.5 Non-Oil Exports by Country and Region

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
1995	142,614	3,966	3,388	2,812	12,182	10,928	175,890
1996	142,723	2,664	3,472	4,757	16,029	10,368	180,013
1997	133,227	3,820	3,904	1,793	22,694	15,954	181,392
1998	169,732	8,948	6,224	4,985	85,428	25,004	300,321
1999	296,808	14,132	7,799	3,878	36,379	30,099	389,095
2000	374,444	9,637	8,188	3,338	39,603	36,643	471,853
2001	219,935	12,033	5,944	2,478	42,044	24,604	307,038
2002	211,425	16,550	7,364	2,635	41,423	18,801	298,198
2003	242,603	17,400	6,970	3,062	51,758	18,557	340,350
2004	268,181	14,309	11,839	3,253	46,742	19,241	363,565
2005	254,659	19,876	19,131	3,519	67,791	23,107	388,082
2001							
QTR. I	56,899	2,804	1,682	507	9,054	8,557	79,503
QTR. II	49,800	1,690	1,467	624	5,048	6,053	64,682
QTR. III	53,202	3,596	1,604	532	10,803	4,726	74,463
QTR. IV	60,034	3,943	1,191	815	17,139	5,268	88,390
2002							
QTR. I	52,522	2,427	1,084	630	2,968	2,955	62,586
QTR. II	52,731	4,463	2,129	700	7,755	6,306	74,084
QTR. III	39,610	4,430	2,324	352	15,217	4,217	66,150
QTR. IV	66,562	5,230	1,827	953	15,483	5,323	95,378
2003							
QTR. I	76,500	5,906	2,961	681	14,150	7,283	107,481
QTR. II	43,889	1,045	235	541	314	1,783	47,807
QTR. III	56,859	8,721	2,351	1,033	18,049	6,103	93,116
QTR. IV	65,355	1,728	1,423	807	19,245	3,388	91,946
2004							
QTR. I	63,765	2,887	2,869	618	7,254	5,809	83,202
QTR. II	81,497	4,743	3,284	718	3,542	3,551	97,335
QTR. III	41,486	2,746	1,570	841	15,936	5,499	68,078
QTR. IV	81,433	3,933	4,116	1,076	20,010	4,382	114,950
2005							
QTR. I	62,501	3,739	1,899	1,210	4,060	6,197	79,607
QTR. II	65,853	5,917	4,029	788	5,170	4,962	86,719
QTR. III	55,801	4,334	9,449	741	30,482	6,560	107,367
QTR. IV	70,504	5,885	3,755	779	28,079	5,389	114,390

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.6 Non-Oil Imports by Country and Region

Period	(B\$'000)							TOTAL
	U.S.A.	U.K.	CANADA	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	Other Countries	
1995	1,008,691	8,691	11,338	1,638	21,730	34,563	1,086,651	
1996	1,098,655	9,455	7,143	2,832	17,937	35,600	1,171,622	
1997	1,370,515	11,842	10,857	3,118	26,827	50,374	1,473,533	
1998	1,558,062	20,431	27,662	9,950	7,121	80,448	1,703,674	
1999	1,426,109	17,366	21,704	5,907	40,296	67,388	1,578,770	
2000	1,645,325	13,670	22,197	10,194	25,162	78,389	1,794,937	
2001	1,496,069	9,638	19,901	17,852	25,657	66,825	1,635,942	
2002	1,483,194	8,707	11,222	11,701	22,610	63,401	1,600,835	
2003	1,448,479	16,523	14,565	13,952	41,462	81,914	1,616,895	
2004	1,547,560	11,030	14,008	8,371	30,038	79,133	1,690,140	
2005	1,900,106	15,188	14,016	8,951	31,156	89,900	2,059,318	
2001								
QTR. I	388,351	2,175	4,915	1,263	9,125	23,400	429,229	
QTR. II	369,686	2,743	4,141	4,729	6,293	16,121	403,713	
QTR. III	370,425	2,866	7,611	6,669	6,060	12,247	405,878	
QTR. IV	367,607	1,854	3,234	5,191	4,179	15,057	397,122	
2002								
QTR. I	359,856	1,947	2,279	905	4,660	6,779	376,426	
QTR. II	368,319	2,246	2,143	1,700	7,925	14,799	397,132	
QTR. III	362,326	2,309	3,192	4,693	5,084	19,486	397,090	
QTR. IV	392,693	2,205	3,608	4,403	4,941	22,337	430,187	
2003								
QTR. I	348,117	5,686	3,807	6,641	10,943	19,132	394,326	
QTR. II	345,097	3,913	3,137	1,351	7,519	17,841	378,858	
QTR. III	373,509	3,639	5,046	4,162	8,148	19,476	413,980	
QTR. IV	381,756	3,285	2,575	1,798	14,852	25,465	429,731	
2004								
QTR. I	379,495	3,338	2,941	3,489	14,953	21,228	425,444	
QTR. II	369,760	2,927	3,498	1,529	4,021	19,902	401,637	
QTR. III	363,709	2,714	3,317	2,357	4,879	20,533	397,509	
QTR. IV	434,596	2,051	4,252	996	6,185	17,470	465,550	
2005								
QTR. I	446,320	3,669	2,835	2,489	6,949	18,546	480,809	
QTR. II	503,843	5,583	3,554	3,957	7,940	22,151	547,027	
QTR. III	461,120	2,744	2,478	1,217	10,586	20,148	498,292	
QTR. IV	488,823	3,191	5,149	1,289	5,681	29,056	533,189	

SOURCE: Department of Statistics Quarterly Statistical Summaries and unpublished reports.

Table 7.7 Composition of Domestic Exports

Period	Crawfish	Fish and Other Crustacea	Fruits and Vegetables	Aragonite	Rum	Other Cordials & Liqueurs	Crude Salt	Cement	Hormones	Chemicals	Other Pharmaceuticals	Fragrances	Other	TOTAL
1994	58,359	2,927	3,133	851	8,335	246	15,511	--	--	--	78	--	15,491	104,931
1995	56,148	3,562	2,842	343	2,878	361	13,463	--	--	--	--	--	13,031	92,628
1996	69,414	4,979	2,536	828	4,442	258	17,430	--	--	223	--	2,429	12,015	114,554
1997	59,461	3,044	3,089	760	4,931	277	21,587	--	--	--	--	1,165	7,686	102,000
1998	57,473	12,907	1,173	602	12,244	51	12,878	--	4,850	21,689	--	1	14,352	138,220
1999	71,586	3,677	10,273	389	30,957	70	13,579	--	1,325	11,219	342	149	50,594	194,160
2000	84,847	3,674	2,230	776	29,151	475	10,538	--	6,919	38,688	--	26	66,914	244,238
2001	67,696	4,211	7,514	278	38,190	195	13,507	--	573	13,124	81	64	83,115	228,548
2002	89,809	1,712	2,013	291	37,760	110	8,389	1,910	--	433	2,313	423	83,832	228,995
2003	106,381	1,773	2,000	478	22,024	48	13,636	192	--	49	--	--	117,534	264,115
2004	86,107	1,285	1,369	80	31,344	35	12,457	--	--	--	--	--	107,550	240,227
2000														
QTR. I	20,584	728	274	235	5,400	3	3,581	--	--	3,365	--	26	14,544	48,740
QTR. II	12,299	1,152	1,511	226	12,344	21	1,757	--	3,476	11,725	--	--	16,374	60,885
QTR. III	15,729	652	61	106	2,935	428	2,302	--	598	10,642	--	--	18,380	51,833
QTR. IV	36,235	1,142	384	209	8,472	23	2,898	--	2,845	12,956	--	--	17,616	82,780
2001														
QTR. I	17,042	850	882	130	9,559	19	5,438	--	454	9,367	19	3	17,382	61,145
QTR. II	7,087	1,627	5,297	148	8,061	48	1,946	--	24	1,197	11	--	21,610	47,056
QTR. III	16,519	841	544	--	8,968	52	2,835	--	36	2,560	20	61	20,756	53,192
QTR. IV	27,048	893	791	--	11,602	76	3,288	--	59	--	31	--	23,367	67,155
2002														
QTR. I	16,734	628	998	114	3,482	28	2,386	130	--	--	--	385	17,429	42,314
QTR. II	14,668	1,084	442	177	14,863	29	1,668	--	--	69	--	--	25,229	58,229
QTR. III	20,505	--	96	--	10,010	36	2,396	1,780	--	364	2,213	3	13,296	50,699
QTR. IV	37,902	--	477	--	9,405	17	1,939	--	--	--	100	35	27,878	77,753
2003														
QTR. I	36,422	843	542	--	19,094	--	7,392	192	--	2	--	--	26,935	91,422
QTR. II	529	--	239	84	2,622	23	--	--	--	47	--	--	21,017	24,561
QTR. III	19,275	538	34	394	93	22	6,244	--	--	--	--	--	46,996	73,596
QTR. IV	50,155	392	1,185	--	215	3	--	--	--	--	--	--	22,586	74,536
2004														
QTR. I	19,432	426	853	6	8,632	3	4,016	--	--	--	--	--	28,408	61,776
QTR. II	3,399	389	--	74	7,319	26	3,456	--	--	--	--	--	27,516	42,179
QTR. III	18,409	378	281	--	8,235	6	2,156	--	--	--	--	--	21,028	50,493
QTR. IV	44,867	92	235	--	7,158	--	2,829	--	--	--	--	--	30,598	85,779

SOURCE: Department of Statistics Summary Report of External Trade Statistics and unpublished reports.

Table 7.8 Domestic Exports of Oil

Period	(B\$'000)					Total Domestic Oil Exports
	Motor Spirit	Distillate Fuels	Residual Fuel Oils	Other		
1982	162,440	348,401	758,931	116,112		1,385,884
1983	260,795	624,399	676,639	258,784		1,820,617
1984	226,830	319,804	555,055	171,786		1,273,475
1985	27,370	155,960	351,940	10,015		545,285
1986	--	48,504	207,400	11,437		267,341
1987	3,923	45,079	208,202	1,422		258,626
1988	4,886	8,417	224,982	5,551		243,836
1989	--	98,605	196,964	--		295,569
1990	7,955	--	333,516	22,544		364,015
1991	114	370,199	--	190,766		561,079
1988						
QTR. I	--	5,999	84,559	--		90,558
QTR. II	4,876	493	73,772	--		79,141
QTR. III	--	--	36,787	5,526		42,313
QTR. IV	10	1,925	29,864	25		31,824
1989						
QTR. I	--	--	80,904	--		80,904
QTR. II	--	9,996	66,509	--		76,505
QTR. III	--	--	49,551	--		49,551
QTR. IV	--	88,609	--	--		88,609
1990						
QTR. I	--	--	141,883	--		141,883
QTR. II	26	--	45,466	30		45,522
QTR. III	7,929	--	86,458	--		94,387
QTR. IV	--	--	59,709	22,514		82,223
1991						
QTR. I	49	77,815	--	25,212		103,076
QTR. II	--	111,541	--	--		111,541
QTR. III	--	95,386	--	103,399		198,785
QTR. IV	65	85,457	--	62,155		147,677

SOURCE: Department of Statistics Quarterly Statistical Summaries

Table 7.9 Volume of Oil Imports for Local Consumption
(’000 Barrels)

Period	D		O		M		E		S		T		I		C	Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L								
1995	156	1,366	33	158	1,292	1,500	74	4,579	2,584	7,163							
1996	159	1,292	41	164	1,388	1,462	36	4,542	3,530	8,071							
1997	144	1,388	31	149	1,452	1,733	41	4,937	3,085	8,022							
1998	125	1,514	34	167	938	2,060	34	4,872	4,093	8,965							
1999	123	1,532	34	169	218	2,097	23	4,196	3,929	8,125							
2000	154	1,622	46	240	33	2,687	47	4,828	4,657	9,485							
2001	154	1,602	30	162	69	2,831	45	4,893	4,766	9,659							
2002	102	1,551	26	145	571	2,740	101	5,234	4,780	10,014							
2003	111	1,875	27	164	54	2,606	34	4,872	2,290	7,162							
2004	146	1,692	18	188	84	2,966	33	5,127	2,761	7,888							
2005	134	1,769	23	648	89	3,628	41	6,332	1,238	7,570							
2006	137	1,816	8	871	84	4,060	51	7,028	1,928	8,956							
2003																	
QTR. I	32	596	1	55	8	978	8	1,678	693	2,371							
QTR. II	31	454	12	42	16	872	11	1,436	674	2,110							
QTR. III	23	450	4	41	14	400	8	939	487	1,426							
QTR. IV	25	376	11	26	16	357	8	819	436	1,255							
2004																	
QTR. I	49	333	2	45	20	689	9	1,148	623	1,771							
QTR. II	29	455	6	50	18	726	7	1,291	711	2,002							
QTR. III	32	515	5	43	16	808	8	1,427	725	2,152							
QTR. IV	36	388	5	50	31	742	10	1,261	702	1,963							
2005																	
QTR. I	46	409	10	152	21	805	10	1,453	252	1,705							
QTR. II	31	510	2	200	29	824	9	1,605	314	1,919							
QTR. III	29	394	8	148	20	979	11	1,589	388	1,977							
QTR. IV	28	457	3	147	19	1,020	10	1,685	284	1,969							
2006																	
QTR. I ^P	36	420	--	226	11	1,139	15	1,846	385	2,231							
QTR. II ^P	43	462	4	248	26	876	10	1,668	443	2,111							
QTR. III ^P	25	498	4	244	29	1,184	13	1,997	529	2,526							
QTR. IV	33	437	--	154	18	861	14	1,516	571	2,087							

SOURCE: The Central Bank of The Bahamas and oil companies' reports.

Table 7.10 Value of Oil Imports for Local Consumption

(B\$'000)

Period	D				M			E			S			T			I			C			Foreign Bunkers	Total Local Consumption	
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	T O T A L	Lubricants and Others	Gas Oil	Bunker "C"	Kerosene (Jet Fuel)	Aviation Gasoline	Motor Gasoline	Propane	Lubricants and Others	Gas Oil	Bunker "C"	Kerosene (Jet Fuel)	Aviation Gasoline	Motor Gasoline	Propane			
1995	3,495	38,054	2,722	3,606	22,256	32,923	4,322	107,376	4,322	32,923	22,256	3,606	2,722	38,054	3,495	4,322	32,923	4,322	3,606	2,722	38,054	3,495	49,442	156,818	
1996	3,154	29,617	1,943	3,489	19,696	29,804	2,952	90,655	2,952	29,804	19,696	3,489	1,943	29,617	3,154	2,952	29,804	2,952	3,489	1,943	29,617	3,154	55,266	145,921	
1997	3,486	43,349	2,442	3,999	25,515	43,835	4,834	127,460	4,834	43,835	25,515	3,999	2,442	43,349	3,486	4,834	43,835	4,834	3,999	2,442	43,349	3,486	64,778	192,238	
1998	2,409	35,564	2,463	3,493	16,368	42,735	3,961	106,993	3,961	42,735	16,368	3,493	2,463	35,564	2,409	3,961	42,735	3,961	3,493	2,463	35,564	2,409	62,563	169,556	
1999	2,858	41,430	2,117	4,060	2,820	46,783	2,773	102,840	2,773	46,783	2,820	4,060	2,117	41,430	2,858	2,773	46,783	2,773	4,060	2,117	41,430	2,858	70,123	172,963	
2000	4,808	63,291	2,497	6,519	694	89,947	5,229	172,985	5,229	89,947	694	6,519	2,497	63,291	4,808	5,229	89,947	5,229	6,519	2,497	63,291	4,808	114,297	287,282	
2001	4,493	59,083	2,289	5,617	1,599	79,310	4,736	157,127	4,736	79,310	1,599	5,617	2,289	59,083	4,493	4,736	79,310	4,736	5,617	1,599	59,083	4,493	116,106	273,233	
2002	2,559	54,764	2,421	4,476	17,724	79,480	5,644	167,067	5,644	79,480	17,724	4,476	2,421	54,764	2,559	5,644	79,480	5,644	4,476	17,724	54,764	2,559	123,124	290,191	
2003	3,738	77,249	2,657	6,596	1,904	99,314	4,127	195,584	4,127	99,314	1,904	6,596	2,657	77,249	3,738	4,127	99,314	4,127	6,596	1,904	77,249	3,738	88,684	284,268	
2004	5,146	93,454	1,863	9,732	2,006	134,814	4,517	251,533	4,517	134,814	2,006	9,732	1,863	93,454	5,146	4,517	134,814	4,517	9,732	2,006	93,454	5,146	113,919	365,452	
2005	6,381	133,348	2,926	49,282	2,228	259,090	6,374	459,629	6,374	259,090	2,228	49,282	2,926	133,348	6,381	6,374	259,090	6,374	49,282	2,228	133,348	6,381	64,623	524,252	
2006	7,751	163,047	1,235	71,169	2,720	328,552	9,646	584,121	9,646	328,552	2,720	71,169	1,235	163,047	7,751	9,646	328,552	9,646	71,169	2,720	163,047	7,751	121,660	705,781	
2003																									
QTR. I	1,347	18,561	146	2,326	296	33,324	996	56,996	996	33,324	296	2,326	146	18,561	1,347	996	33,324	996	2,326	296	18,561	1,347	25,341	82,337	
QTR. II	960	18,443	971	1,420	533	27,550	1,100	50,976	1,100	27,550	533	1,420	971	18,443	960	1,100	27,550	1,100	1,420	533	18,443	960	21,727	72,703	
QTR. III	712	25,227	363	1,975	506	11,865	1,148	41,796	1,148	11,865	506	1,975	363	25,227	712	1,148	11,865	1,148	1,975	506	25,227	712	21,767	63,563	
QTR. IV	719	15,018	1,176	875	569	26,575	884	45,817	884	26,575	569	875	1,176	15,018	719	884	26,575	884	875	569	15,018	719	19,849	65,666	
2004																									
QTR. I	1,778	16,234	238	1,952	458	28,794	1,172	50,626	1,172	28,794	458	1,952	238	16,234	1,778	1,172	28,794	1,172	1,952	458	16,234	1,778	22,856	73,482	
QTR. II	533	26,161	622	2,278	412	29,214	1,035	60,254	1,035	29,214	412	2,278	622	26,161	533	1,035	29,214	1,035	2,278	412	26,161	533	26,053	86,307	
QTR. III	1,277	30,000	511	2,354	361	36,844	1,025	72,370	1,025	36,844	361	2,354	511	30,000	1,277	1,025	36,844	1,025	2,354	361	30,000	1,277	33,001	105,371	
QTR. IV	1,558	21,060	493	3,149	775	39,962	1,286	68,283	1,286	39,962	775	3,149	493	21,060	1,558	1,286	39,962	1,286	3,149	775	21,060	1,558	32,009	100,292	
2005																									
QTR. I	1,931	24,411	1,088	9,226	488	42,883	1,409	81,434	1,409	42,883	488	9,226	1,088	24,411	1,931	1,409	42,883	1,409	9,226	488	24,411	1,931	10,365	91,799	
QTR. II	1,304	35,880	252	14,310	838	55,300	1,387	109,270	1,387	55,300	838	14,310	252	35,880	1,304	1,387	55,300	1,387	14,310	838	35,880	1,304	15,878	125,148	
QTR. III	1,515	34,822	1,219	12,057	462	77,564	1,909	129,548	1,909	77,564	462	12,057	1,219	34,822	1,515	1,909	77,564	1,909	12,057	462	34,822	1,515	20,985	150,533	
QTR. IV	1,631	38,236	367	13,689	441	83,344	1,670	139,377	1,670	83,344	441	13,689	367	38,236	1,631	1,670	83,344	1,670	13,689	441	38,236	1,631	17,395	156,772	
2006																									
QTR. I ^P	1,948	33,087	--	18,320	549	80,591	2,444	136,939	2,444	80,591	549	18,320	--	33,087	1,948	2,444	80,591	2,444	18,320	549	33,087	1,948	20,990	157,929	
QTR. II ^P	2,471	46,649	537	22,662	751	77,684	1,892	152,647	1,892	77,684	751	22,662	537	46,649	2,471	1,892	77,684	1,892	22,662	751	46,649	2,471	42,091	194,738	
QTR. III ^P	1,560	48,970	698	22,233	1,005	105,986	2,423	182,875	2,423	105,986	1,005	22,233	698	48,970	1,560	2,423	105,986	2,423	22,233	1,005	48,970	1,560	26,396	209,271	
QTR. IV	1,772	34,342	--	7,954	415	64,291	2,887	111,661	2,887	64,291	415	7,954	--	34,342	1,772	2,887	64,291	2,887	7,954	415	34,342	1,772	32,183	143,844	

SOURCE: The Central Bank of The Bahamas and oil companies' report

Table 8.1 Retail Price Index: Average for the Period

Period	Food & Beverages		Clothing & Footwear		Housing		Furniture & Household Operation		Medical Care & Health		Transport & Communication		Recreation & Entertainment Services		Education		Other Goods & Services		ALL ITEMS	
	WEIGHT	138.3	58.9	328.2	88.7	44.1	148.4	48.7	53.1	91.6	1000									
1996	102.41	102.85	101.47	100.43	100.76	100.17	100.93	99.50	99.68	101.09										
1997	104.09	103.13	101.71	101.62	101.98	100.88	103.06	95.98	100.44	101.63										
1998	106.40	104.88	101.60	102.76	104.50	101.57	105.24	105.34	100.97	102.98										
1999	106.62	105.79	102.43	104.08	106.56	100.01	109.74	118.18	102.28	104.28										
2000	108.37	106.53	102.65	106.16	109.06	102.33	108.70	132.20	101.90	105.99										
2001	110.68	107.08	102.81	108.93	110.93	103.99	112.54	142.38	107.53	108.23										
2002	112.86	107.61	102.88	114.29	112.26	104.13	115.33	160.74	109.75	110.46										
2003	113.46	107.54	103.64	118.69	123.26	106.03	126.64	162.47	122.96	113.80										
2004	116.80	107.89	103.50	119.15	131.58	108.13	122.28	165.13	122.33	115.14										
2005	120.48	105.49	106.36	120.66	136.08	110.87	122.62	170.63	124.64	117.39										
2006	126.12	106.69	108.12	123.10	138.46	108.69	122.44	169.87	133.04	119.55										
2002																				
QTR. I	112.09	107.73	102.87	111.05	111.43	104.07	112.51	160.56	108.09	109.72										
QTR. II	113.07	107.73	102.88	111.27	111.37	103.90	112.59	160.56	108.11	109.86										
QTR. III	113.42	107.52	102.88	116.05	113.11	104.08	113.53	160.56	111.31	110.76										
QTR. IV	112.85	107.46	102.89	118.78	113.12	104.46	122.69	161.26	111.48	111.48										
2003																				
QTR. I	112.62	107.40	103.20	118.48	119.43	104.63	127.33	161.51	123.69	113.18										
QTR. II	112.82	107.48	103.79	118.73	119.52	106.19	127.11	161.62	123.74	113.66										
QTR. III	113.83	107.57	103.79	118.72	126.97	106.69	127.04	161.62	122.16	114.06										
QTR. IV	114.59	107.70	103.79	118.83	127.11	106.59	125.07	165.12	122.24	114.28										
2004																				
QTR. I	115.78	107.86	103.79	118.83	129.46	107.17	121.01	164.93	122.32	114.44										
QTR. II	116.07	107.94	103.79	119.15	131.03	107.68	121.10	164.83	122.37	114.66										
QTR. III	117.00	107.69	103.33	119.31	131.00	108.12	122.29	164.83	122.27	115.20										
QTR. IV	118.37	108.06	103.10	119.32	134.81	109.55	124.72	165.92	122.36	116.28										
2005																				
QTR. I	118.58	104.98	105.15	119.37	135.99	110.70	123.67	170.09	122.43	116.37										
QTR. II	119.94	105.31	106.08	119.95	136.97	111.99	124.03	170.74	125.19	117.48										
QTR. III	120.86	105.75	106.90	121.40	135.85	111.49	122.84	170.74	125.14	117.84										
QTR. IV	122.54	105.93	107.31	121.93	135.51	109.32	119.94	170.96	125.81	117.86										
2006																				
QTR. I	124.72	106.36	107.31	122.04	135.64	106.54	120.13	169.68	126.18	117.77										
QTR. II	125.13	106.69	108.05	122.76	139.28	108.71	122.86	169.04	133.84	119.44										
QTR. III	126.75	106.83	108.45	123.56	139.42	110.00	123.59	169.04	136.01	120.33										
QTR. IV	127.86	106.88	108.69	124.06	139.51	109.50	123.18	171.75	136.12	120.64										

SOURCE: Department of Statistics Quarterly Statistical Summary.

Table 8.2 Retail Price Index: End of Period

(Oct./Nov. 1995=100)

End of Period	Food & Beverages	Clothing & Footwear	Housing	Furniture & Household Operation	Medical Care & Health	Transport & Communication	Recreation & Entertainment & Services	Education	Other Goods & Services	ALL ITEMS
WEIGHT	139.9	58.8	323.0	85.5	48.1	158.9	47.4	51.5	87.1	1000
1996	103.10	103.00	101.60	100.40	101.40	100.20	101.50	97.50	99.50	101.20
1997	105.10	103.50	101.40	102.20	103.50	101.80	102.10	96.40	101.20	102.00
1998	106.90	105.60	102.10	103.20	105.50	101.30	107.50	113.20	101.00	103.90
1999	106.70	106.30	102.50	104.50	107.10	102.00	109.70	131.00	107.70	105.40
2000	109.20	106.50	102.70	106.80	109.50	102.10	111.20	135.80	102.00	106.50
2001	111.22	107.52	102.88	109.62	111.59	104.58	113.42	160.56	108.07	109.61
2002	112.28	107.45	102.90	118.81	113.12	104.63	127.30	161.29	111.54	111.66
2003	115.14	107.73	103.79	118.88	127.11	106.56	124.11	165.12	122.27	114.31
2004	119.38	108.24	103.10	119.22	134.82	110.03	124.67	165.92	122.36	116.49
2005	123.22	105.99	107.31	121.99	135.25	108.67	119.92	170.96	126.15	117.89
2006	127.69	106.90	108.69	124.18	139.52	109.38	123.22	171.75	136.11	120.61
2004										
QTR. I	115.77	108.09	103.79	118.82	130.64	107.24	121.00	164.83	122.31	114.51
QTR. II	116.15	107.67	103.79	119.25	131.08	107.86	121.20	164.83	122.34	114.70
QTR. III	117.09	107.72	103.10	119.27	131.00	108.34	124.88	164.83	122.24	115.52
QTR. IV	119.38	108.24	103.10	119.22	134.82	110.03	124.67	165.92	122.36	116.49
2005										
QTR. I	118.62	105.31	105.15	119.31	136.63	110.84	123.69	170.74	122.42	116.48
QTR. II	120.33	105.31	106.08	120.30	137.67	112.26	123.97	170.74	125.23	117.64
QTR. III	121.08	105.82	107.31	121.81	134.87	109.42	119.92	170.74	125.18	117.56
QTR. IV	123.22	105.99	107.31	121.99	135.25	108.67	119.92	170.96	126.15	117.89
2006										
Jan.	124.67	106.20	107.31	121.99	135.27	106.46	119.89	170.96	126.15	117.77
Feb.	124.71	106.21	107.31	122.07	135.84	106.65	120.23	169.04	126.19	117.76
Mar.	124.78	106.67	107.31	122.06	135.82	106.52	120.28	169.04	126.22	117.78
Apr.	124.97	106.67	107.92	122.09	139.25	106.73	121.01	169.04	133.84	118.92
May	125.08	106.70	107.92	123.06	139.20	109.70	123.76	169.04	133.84	119.60
Jun.	125.34	106.70	108.32	123.12	139.37	109.71	123.82	169.04	133.85	119.79
Jul.	126.44	106.79	108.50	123.16	139.40	109.86	123.88	169.04	136.01	120.23
Aug.	126.74	106.84	108.42	123.63	139.45	109.89	123.90	169.04	136.00	120.39
Sep.	127.09	106.88	108.44	123.87	139.39	110.23	122.99	169.04	136.02	120.38
Oct.	127.98	106.88	108.69	123.91	139.48	109.80	123.14	171.75	136.12	120.69
Nov.	127.91	106.86	108.69	124.10	139.52	109.32	123.17	171.75	136.12	120.63
Dec.	127.69	106.90	108.69	124.18	139.52	109.38	123.22	171.75	136.11	120.61

SOURCE: Department of Statistics, Quarterly Statistical Summary, and Press Release.

Table 8.3 Comparative Retail Price Index (annual % change)

(1990 = 100)

PERIOD ENDED	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD	U.S.A.	U.K.
1995	2.14	1.80	19.98	6.63	2.80	3.40
1996	1.42	3.04	33.96	4.23	3.66	3.05
1997	0.54	7.70	9.68	3.64	2.34	3.13
1998	1.33	-2.07	8.64	5.62	1.56	3.43
1999	1.25	0.66	2.54	1.46	1.30	1.45
2000	1.65	2.43	8.17	3.55	3.35	2.93
2001	2.11	3.06	6.97	5.55	2.82	1.84
2002	2.06	1.43	7.11	4.15	1.58	1.62
2003	3.03	1.58	10.25	3.82	2.27	2.92
2004	1.18	1.44	13.70	3.77	2.68	2.96
2005	1.95	6.05	15.30	6.88	3.39	2.83
2006	1.83	n.a.	n.a.	8.30	3.24	3.19
<u>2002</u>						
QTR. I	2.44	2.55	8.37	4.60	1.23	1.20
QTR. II	1.70	1.70	7.04	3.99	1.30	1.20
QTR. III	2.36	0.90	6.34	3.77	1.60	1.53
QTR. IV	1.72	0.57	6.69	4.23	2.19	2.53
<u>2003</u>						
QTR. I	3.15	0.98	6.07	3.30	2.87	3.07
QTR. II	3.46	2.37	9.03	4.60	2.13	3.01
QTR. III	2.98	2.06	11.91	3.86	2.20	2.93
QTR. IV	2.51	0.91	14.00	3.52	1.90	2.66
<u>2004</u>						
QTR. I	1.11	0.40	16.43	3.26	1.79	2.59
QTR. II	0.88	0.33	13.88	3.08	2.87	2.76
QTR. III	1.00	1.69	11.17	3.78	2.73	3.10
QTR. IV	1.75	3.36	13.31	4.95	3.32	3.41
<u>2005</u>						
QTR. I	1.69	4.36	12.78	6.69	3.04	3.17
QTR. II	2.46	6.24	16.35	6.68	2.95	3.01
QTR. III	2.30	6.44	17.98	7.16	3.83	2.77
<u>2006</u>						
Jan.	1.30	8.47	12.93	7.04	3.99	2.38
Feb.	1.18	7.93	12.42	6.52	3.60	2.43
Mar.	1.11	7.91	11.43	6.57	3.36	2.36
Apr.	1.44	6.46	10.62	6.90	3.55	2.56
May.	1.73	7.07	8.64	7.97	4.17	2.97
Jun.	1.83	7.82	8.42	8.65	4.32	3.28
Jul.	2.06	7.70	8.19	8.63	4.15	3.28
Aug.	1.88	7.57	8.45	8.96	3.82	3.43
Sep.	2.40	8.39	6.49	9.64	2.06	3.63
Oct.	2.50	n.a.	5.78	10.02	1.31	3.67
Nov.	2.27	n.a.	5.29	9.59	1.97	3.87
Dec.	2.31	n.a.	n.a.	9.08	2.54	4.43

SOURCE: Department of Statistics Summaries and International Financial Statistics, IMF, Central

Table 8.4 Tourism: Selected Statistics

PERIOD	VISITOR ARRIVALS							STOPOVER	CRUISE	AVG LENGTH OF STAY (Days)
	AIR	SEA	TOTAL	OF WHICH			FAMILY ISLANDS			
				NEW PROVIDENCE	GRAND BAHAMA	GRAND BAHAMA				
1995	1,317,078	1,922,077	3,239,155	1,754,249	918,443	566,463	1,598,135	1,543,495	5.7	
1996	1,368,038	2,047,820	3,415,858	1,858,410	953,174	604,274	1,633,105	1,685,668	5.8	
1997	1,368,107	2,085,660	3,453,767	1,933,955	860,580	659,232	1,617,595	1,751,140	6.0	
1998	1,304,851	2,042,814	3,347,665	1,889,742	809,860	648,063	1,527,707	1,729,894	5.9	
1999	1,438,887	2,209,404	3,648,291	2,284,809	668,654	694,828	1,577,066	1,981,466	7.1	
2000	1,481,545	2,722,286	4,203,831	2,685,924	676,098	841,809	1,543,956	2,512,626	5.9	
2001	1,428,124	2,754,547	4,182,671	2,711,851	633,632	837,188	1,537,780	2,551,673	5.8	
2002	1,402,894	3,003,077	4,405,971	2,583,811	635,639	1,186,521	1,513,146	2,802,112	5.8	
2003	1,428,973	3,165,069	4,594,042	2,635,112	630,871	1,328,059	1,509,877	2,970,174	5.9	
2004	1,450,313	3,553,654	5,003,967	2,957,746	729,632	1,316,313	1,561,312	3,360,012	6.3	
2005	1,514,532	3,521,286	5,035,818	2,978,860	651,853	1,405,105	2,883,092	3,335,110	6.4	
2004										
QTR. I	411,990	980,836	1,392,826	775,252	223,639	393,935	449,911	931,362	6.4	
QTR. II	435,422	971,521	1,406,943	798,399	220,318	388,226	492,207	901,573	6.1	
QTR. III	318,012	776,032	1,094,044	637,065	175,067	281,912	336,519	723,054	6.2	
QTR. IV	284,889	825,265	1,110,154	747,030	110,608	252,240	282,675	804,023	6.8	
2005										
Jan.	103,973	312,466	416,439	264,534	46,431	105,474	105,119	304,836	7.6	
Feb.	125,615	291,706	417,321	251,443	45,974	119,904	130,608	279,777	6.5	
Mar.	165,334	347,688	513,022	299,665	70,407	142,950	190,708	319,403	6.2	
Apr.	145,391	350,468	495,859	290,667	50,387	154,805	149,710	333,932	6.1	
May.	136,734	268,888	405,622	225,054	63,148	117,420	147,237	246,475	6.1	
Jun.	149,679	244,665	394,344	227,672	62,749	103,923	168,408	219,619	6.5	
Jul.	164,279	305,215	469,494	293,006	65,605	110,883	180,397	274,498	6.2	
Aug.	121,525	251,922	373,447	232,053	55,961	85,433	128,197	237,040	5.8	
Sep.	72,860	216,850	289,710	164,982	40,589	84,139	74,555	208,644	5.8	
Oct.	84,828	261,961	346,789	213,524	45,828	87,437	86,025	257,440	6.1	
Nov.	115,684	302,600	418,284	239,111	52,908	126,265	115,842	297,098	6.3	
Dec.	128,630	366,857	495,487	277,149	51,866	166,472	131,347	356,348	7.6	
2006										
Jan.	109,840	278,528	388,368	248,926	51,568	87,874	n.a.	272,325	n.a.	
Feb.	128,716	265,088	393,804	233,041	52,839	107,924	n.a.	256,617	n.a.	
Mar.	171,600	331,936	503,536	281,089	74,864	147,583	n.a.	310,835	n.a.	
Apr.	159,325	337,569	496,894	292,661	66,560	137,673	n.a.	321,492	n.a.	
May.	138,425	266,303	404,728	223,604	70,777	110,347	n.a.	244,376	n.a.	
Jun.	152,246	256,255	408,501	229,819	58,097	120,585	n.a.	231,816	n.a.	
Jul.	151,136	266,916	418,052	244,306	53,496	120,250	n.a.	246,289	n.a.	
Aug.	113,343	235,601	348,944	228,406	40,850	79,688	n.a.	225,041	n.a.	
Sep.	69,258	200,272	269,530	152,821	28,088	88,621	n.a.	190,834	n.a.	
Oct.	82,488	215,158	297,646	161,781	43,570	92,295	n.a.	209,638	n.a.	

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 1995 Prices
1983	1,239,750	854,110	715.0	49.1	6.1	770.2	576.73	961.22
1984	1,278,500	907,760	740.4	54.5	6.6	801.5	579.12	922.17
1985	1,368,300	1,136,450	920.0	70.0	5.4	995.4	672.37	1021.84
1986	1,375,220	1,495,560	1017.3	81.1	6.6	1,105.0	739.75	1052.28
1987	1,479,855	1,434,245	1063.7	74.0	8.1	1,145.8	718.77	983.27
1988	1,474,980	1,505,143	1057.6	83.0	8.9	1,149.5	717.03	932.42
1989	1,575,070	1,644,583	1205.9	93.0	10.6	1,309.5	765.63	953.46
1990	1,561,665	1,853,897	1209.9	110.5	12.5	1,332.9	774.75	902.97
1991	1,427,035	2,019,964	1082.0	130.0	10.4	1,222.4	758.22	830.47
1992	1,398,895	2,140,383	1,132.0	102.6	8.9	1,243.5	809.21	854.50
1993	1,488,680	2,047,030	1,199.2	96.4	8.7	1,304.2	805.55	830.46
1994	1,516,035	1,805,607	1,231.1	96.0	7.0	1,334.1	812.06	825.26
1995	1,598,135	1,543,495	1,245.4	95.8	5.0	1,346.2	779.28	778.50
1996	1,633,105	1,685,668	1,291.5	101.7	4.2	1,397.5	790.82	781.45
1997	1,617,595	1,751,140	1,307.4	105.2	3.5	1,416.1	808.24	792.39
1998	1,527,707	1,729,894	1,244.4	105.5	4.1	1,354.0	814.55	783.98
1999	1,577,066	1,981,471	1,463.6	114.9	4.4	1,582.9	928.05	880.51
2000	1,543,959	2,512,626	1,579.7	148.0	6.8	1,734.4	1,023.15	960.70
2001	1,537,780	2,551,673	1,494.8	147.6	5.3	1,647.7	972.05	886.91
2002	1,513,151	2,802,112	1,602.5	151.2	6.0	1,759.8	1,059.08	948.15
2003	1,510,169	2,970,174	1,595.3	157.0	5.0	1,757.3	1,056.37	924.21
2004	1,561,312	3,360,012	1,693.5	185.8	5.2	1,884.5	1,084.66	931.04
2005	1,608,153	3,335,110	1,883.9	182.9	5.0	2,071.8	1,171.44	993.59

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

Table 8.6 Construction: Permits Issued-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1994	1,437	271	13	1,721	321	133	1	455	326	115	1	442	2,084	519	15	2,618
1995	1,289	224	13	1,526	390	115	5	510	235	60	1	296	1,914	399	19	2,332
1996	1,402	241	25	1,668	409	93	1	503	86	47	3	136	1,897	381	29	2,307
1997	1,570	240	14	1,824	422	90	2	514	294	61	2	357	2,286	391	18	2,695
1998	1,883	279	15	2,177	519	119	--	638	90	18	--	108	2,492	416	15	2,923
1999	2,144	302	10	2,456	573	99	4	676	56	18	--	74	2,773	419	14	3,206
2000	2,029	327	10	2,366	653	141	3	797	25	20	--	45	2,707	488	13	3,208
2001	1,978	269	4	2,251	625	141	5	771	15	16	--	31	2,618	426	9	3,053
2002	1,848	232	7	2,087	607	123	5	735	128	66	--	194	2,583	421	12	3,016
2003	1,832	261	8	2,101	721	112	5	838	52	13	2	67	2,605	386	15	3,006
2004	1,937	238	16	2,191	903	205	2	1,110	27	10	--	37	2,867	453	18	3,338
2001																
QTR.I	453	77	--	530	162	50	1	213	--	1	--	1	615	128	1	744
QTR.II	552	60	1	613	235	34	--	269	--	3	--	3	787	97	1	885
QTR.III	490	75	3	568	115	32	3	150	2	3	--	5	607	110	6	723
QTR.IV	483	57	--	540	113	25	1	139	13	9	--	22	609	91	1	701
2002																
QTR.I	378	53	--	431	152	32	1	185	67	37	--	104	597	122	1	720
QTR.II	579	63	2	644	162	30	--	192	1	15	--	16	742	108	2	852
QTR.III	450	47	1	498	138	30	1	169	31	8	--	39	619	85	2	706
QTR.IV	441	69	4	514	155	31	3	189	29	6	--	35	625	106	7	738
2003																
QTR.I	472	83	3	558	132	21	2	155	40	6	2	48	644	110	7	761
QTR.II	399	49	1	449	191	34	--	225	10	3	--	13	600	86	1	687
QTR.III	507	70	3	580	233	34	2	269	1	3	--	4	741	107	5	853
QTR.IV	454	59	1	514	165	23	1	189	1	1	--	2	620	83	2	705
2004																
QTR.I	458	66	2	526	178	38	--	216	24	5	--	29	660	109	2	771
QTR.II	430	47	3	480	246	51	1	298	--	1	--	1	676	99	4	779
QTR.III	496	51	5	552	215	34	1	250	1	2	--	3	712	87	6	805
QTR.IV	553	74	6	633	264	82	--	346	2	2	--	4	819	158	6	983

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.7 Construction: Permits Issued-Value

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1994	118,803	107,591	2,486	228,880	26,097	23,698	520	50,315	18,237	13,189	80	31,506	163,137	144,478	3,086	310,701
1995	115,594	38,873	7,539	162,006	50,928	12,016	5,880	68,824	22,603	5,724	16	28,343	189,125	56,613	13,435	259,173
1996	125,333	357,396	6,186	488,915	57,881	61,640	1	119,522	21,119	22,475	2,740	46,334	204,333	441,511	8,927	654,771
1997	148,045	66,652	7,817	222,514	44,676	11,721	1,301	57,698	22,661	12,877	637	36,175	215,382	91,250	9,755	316,387
1998	215,832	143,267	22,380	381,478	58,982	29,533	--	88,515	8,443	4,617	--	13,060	283,256	177,417	22,380	483,053
1999	277,230	197,489	9,487	484,206	77,751	17,664	4,245	99,660	8,935	53,739	--	62,673	363,916	268,892	13,731	646,539
2000	252,675	108,551	35,066	396,293	83,295	37,096	552	120,943	2,245	17,106	--	19,351	338,215	162,753	35,618	536,586
2001	355,767	102,012	6,551	464,330	88,886	183,583	5,515	277,985	660	9,056	--	9,716	445,313	294,651	12,066	752,030
2002	254,600	87,683	2,049	344,332	78,483	50,884	1,682	131,048	26,061	28,008	--	54,068	359,143	166,574	3,731	529,448
2003	250,761	79,714	2,759	333,233	86,455	9,374	180	96,009	11,009	4,944	2,450	18,402	348,224	94,032	5,389	447,644
2004	258,281	126,802	7,968	393,051	84,419	33,029	207	117,655	10,987	10,173	--	21,160	353,687	78,391	9,755	531,866
2001																
QTR. I	54,002	23,891	--	77,893	32,234	167,162	200	199,597	--	742	--	742	86,236	191,795	200	278,231
QTR. II	171,588	24,930	3,000	199,518	28,444	8,561	--	37,005	--	2,828	--	2,828	200,032	36,319	3,000	239,351
QTR. III	63,337	33,663	3,551	100,551	15,406	3,459	5,215	24,080	90	3,107	--	3,197	78,833	40,229	8,766	127,828
QTR. IV	66,840	19,528	--	86,368	12,802	4,401	100	17,303	570	2,379	--	2,949	80,212	26,308	100	106,620
2002																
QTR. I	49,110	36,699	--	85,809	17,324	4,209	40	21,573	6,310	11,696	--	18,006	72,745	52,604	40	125,388
QTR. II	60,382	20,478	140	81,000	23,642	6,363	--	30,004	11,680	6,663	--	18,343	95,704	33,504	140	129,348
QTR. III	64,318	11,707	30	76,056	19,747	33,590	24	53,361	4,042	7,580	--	11,622	88,108	52,877	54	141,039
QTR. IV	80,789	18,798	1,879	101,467	17,771	6,722	1,618	26,110	4,028	2,068	--	6,096	102,587	27,588	3,497	133,673
2003																
QTR. I	66,987	22,664	1,219	90,870	16,260	1,914	16	18,190	5,357	1,831	2,450	9,638	88,605	26,409	3,685	118,698
QTR. II	52,767	8,672	15	61,454	25,643	3,085	--	28,728	5,059	791	--	5,850	83,469	12,548	15	96,032
QTR. III	71,181	34,181	759	106,122	22,890	1,808	55	24,752	423	616	--	1,039	94,495	36,604	814	131,913
QTR. IV	59,825	14,197	765	74,786	21,661	2,568	110	24,339	169	1,706	--	1,876	81,655	18,471	875	101,001
2004																
QTR. I	56,014	15,981	360	72,355	20,463	10,839	--	31,302	2,717	1,238	--	3,955	79,194	28,058	360	107,612
QTR. II	56,055	79,603	2,460	138,118	29,549	4,046	5	33,600	--	53	--	53	85,604	83,702	2,465	171,771
QTR. III	68,655	8,971	1,959	79,585	20,244	5,632	202	26,078	6,000	3,152	--	9,152	94,899	17,755	2,161	114,815
QTR. IV	77,557	22,247	3,189	102,993	14,163	12,512	--	26,675	2,270	5,730	--	8,000	93,990	40,489	3,189	137,668

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

Table 8.8 Construction: Starts-Number

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1994	711	85	2	798	156	41	1	198	867	126	3	996
1995	754	73	1	828	190	20	2	212	944	93	3	1,040
1996	720	80	1	801	273	25	--	298	993	105	1	1,099
1997	815	93	2	910	227	16	--	243	1,042	109	2	1,153
1998	859	67	--	926	279	29	--	308	1,138	96	--	1,234
1999	691	62	--	753	285	27	--	312	976	89	--	1,065
2000	676	50	1	727	300	37	--	337	976	87	1	1,064
2001	574	30	--	604	359	41	6	406	933	71	6	1,010
2002	864	94	1	959	316	46	3	365	1,180	140	4	1,324
2003	943	62	3	1,008	437	39	1	477	1,380	101	4	1,485
2004	734	45	3	782	401	43	2	446	1,135	88	5	1,228
2001												
QTR. I	138	1	--	139	109	15	--	124	247	16	--	263
QTR. II	198	9	--	207	96	7	--	103	294	16	--	310
QTR. III	144	4	--	148	88	13	2	103	232	17	2	251
QTR. IV	94	16	--	110	66	6	4	76	160	22	4	186
2002												
QTR. I	217	21	--	238	87	13	2	102	304	34	2	340
QTR. II	223	21	--	244	53	9	--	62	276	30	--	306
QTR. III	230	21	--	251	83	10	1	94	313	31	1	345
QTR. IV	194	31	1	226	93	14	--	107	287	45	1	333
2003												
QTR. I	233	19	1	253	77	11	1	89	310	30	2	342
QTR. II	200	18	--	218	99	7	--	106	299	25	--	324
QTR. III	218	13	1	232	119	11	--	130	337	24	1	362
QTR. IV	292	12	1	305	142	10	--	152	434	22	1	457
2004												
QTR. I	268	16	--	284	107	9	--	116	375	25	--	400
QTR. II	177	10	2	189	140	19	2	161	317	29	4	350
QTR. III	191	12	--	203	61	8	--	69	252	20	--	272
QTR. IV	98	7	1	106	93	7	--	100	191	14	1	206

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.9 Construction: Starts-Value

	(B\$'000)											
	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
1994	69,932	74,816	216	144,964	14,927	14,865	520	30,312	84,859	89,681	736	175,276
1995	73,270	12,932	200	86,402	26,945	5,219	690	32,854	100,215	18,151	890	119,256
1996	80,684	30,911	250	111,845	37,032	31,364	--	68,396	117,717	62,275	250	180,241
1997	82,244	333,794	468	416,506	29,514	12,534	--	42,047	111,757	346,328	468	458,553
1998	99,538	19,105	--	118,642	33,738	11,139	--	44,878	133,276	30,244	--	163,520
1999	91,937	19,654	--	111,592	41,442	9,392	--	50,834	133,380	29,046	--	162,426
2000	105,600	15,767	215	121,582	57,079	14,782	--	71,861	162,679	30,549	215	193,443
2001	87,929	7,118	--	95,047	56,785	23,240	2,836	82,861	144,713	30,358	2,836	177,907
2002	126,975	67,040	3,000	197,016	43,757	33,365	1,614	78,737	170,732	100,406	4,614	275,753
2003	148,635	27,380	735	176,751	62,335	17,438	69	79,841	210,970	44,818	804	256,592
2004	97,318	12,115	4,123	113,556	54,194	7,156	115	61,465	151,512	19,271	4,238	175,021
2001												
QTR. I	17,502	391	--	17,893	18,593	13,419	--	32,012	36,094	13,810	--	49,904
QTR. II	28,069	1,912	--	29,981	15,460	3,129	--	18,589	43,529	5,041	--	48,570
QTR. III	24,485	800	--	25,285	11,192	3,295	523	15,010	35,677	4,095	523	40,295
QTR. IV	17,873	4,015	--	21,888	11,540	3,397	2,313	17,250	29,413	7,412	2,313	39,138
2002												
QTR. I	28,778	6,280	--	35,058	9,680	2,049	1,590	13,320	38,459	8,329	1,590	48,378
QTR. II	35,487	24,710	--	60,196	6,909	1,274	--	8,183	42,395	25,984	--	68,379
QTR. III	33,614	6,630	--	40,244	13,512	25,287	24	38,823	47,126	31,917	24	79,067
QTR. IV	29,096	29,421	3,000	61,517	13,656	4,754	--	18,411	42,752	34,176	3,000	79,928
2003												
QTR. I	36,138	5,827	294	42,260	14,440	916	69	15,425	50,577	6,744	363	57,684
QTR. II	28,460	6,171	--	34,630	16,384	4,359	--	20,744	44,844	10,530	--	55,374
QTR. III	31,452	5,535	259	37,245	16,269	8,235	--	24,504	47,720	13,770	259	61,749
QTR. IV	52,586	9,847	182	62,616	15,242	3,927	--	19,169	67,828	13,775	182	81,785
2004												
QTR. I	33,254	3,558	--	36,812	17,070	1,638	--	18,708	50,324	5,196	--	55,520
QTR. II	25,821	3,136	2,123	31,080	18,943	3,199	115	22,257	44,764	6,335	2,238	53,337
QTR. III	25,474	4,345	--	29,819	7,799	774	--	8,573	33,273	5,119	--	38,392
QTR. IV	12,769	1,076	2,000	15,845	10,382	1,545	--	11,927	23,151	2,621	2,000	27,772

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.10 Construction: Completions-Number

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL	Residential	Commercial & Industrial		TOTAL
		Industrial	Public			Industrial	Public			Industrial	Public	
1993	541	97	4	642	145	55	1	201	686	152	5	843
1994	611	68	3	682	135	67	4	206	746	135	7	888
1995	650	83	2	735	171	62	3	236	821	145	5	971
1996	696	72	4	772	212	45	2	259	908	117	6	1,031
1997	757	78	1	836	241	52	1	294	998	130	2	1,130
1998	934	83	3	1,020	293	58	--	351	1,227	141	3	1,371
1999	869	101	3	973	225	50	2	277	1,094	151	5	1,250
2000	1,101	85	4	1,190	246	82	1	329	1,347	167	5	1,519
2001	1,205	96	4	1,305	325	76	--	401	1,530	172	4	1,706
2002	1,080	97	2	1,179	343	77	3	423	1,423	174	5	1,602
2003	1,044	95	2	1,141	394	82	15	491	1,438	177	17	1,632
2004	911	99	1	1,011	414	79	--	493	1,325	178	1	1,504
2001												
QTR. I	273	24	3	300	55	15	--	70	328	39	3	370
QTR. II	288	21	--	309	86	21	--	107	374	42	--	416
QTR. III	278	23	1	302	84	17	--	101	362	40	1	403
QTR. IV	366	28	--	394	100	23	--	123	466	51	--	517
2002												
QTR. I	241	15	--	256	73	14	--	87	314	29	--	343
QTR. II	271	21	--	292	100	27	1	128	371	48	1	420
QTR. III	268	23	--	291	84	16	--	100	352	39	--	391
QTR. IV	300	38	2	340	86	20	2	108	386	58	4	448
2003												
QTR. I	266	26	1	293	108	22	--	130	374	48	1	423
QTR. II	237	24	--	261	80	13	2	95	317	37	2	356
QTR. III	222	13	--	235	115	31	11	157	337	44	11	392
QTR. IV	319	32	1	352	91	16	2	109	410	48	3	461
2004												
QTR. I	274	28	--	302	81	35	--	116	355	63	--	418
QTR. II	312	33	--	345	130	19	--	149	442	52	--	494
QTR. III	119	14	--	133	107	15	--	122	226	29	--	255
QTR. IV	206	24	1	231	96	10	--	106	302	34	1	337

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.
 NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.11 Construction: Completions-Value

(B\$'000)

	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS						
	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL	Residential	Commercial & Industrial		Public	TOTAL
		Industrial	Commercial				Industrial	Commercial				Industrial	Commercial		
1994	70,635	75,295	7,700	153,630	14,712	14,173	3,370	32,255	85,347	89,468	11,070	185,885			
1995	58,377	15,074	1,400	74,851	19,286	5,758	10,015	35,059	77,663	20,832	11,415	109,910			
1996	66,370	32,291	1,055	99,716	25,198	31,018	691	56,907	91,568	63,308	1,746	156,623			
1997	89,333	19,881	230	109,444	37,933	23,653	1	61,586	127,265	43,534	231	171,030			
1998	104,705	333,167	1,957	439,830	34,518	17,970	--	52,488	139,223	351,137	1,957	492,318			
1999	114,009	38,096	6,298	158,402	29,324	55,756	4,200	89,279	143,332	93,852	10,498	247,682			
2000	132,139	49,485	7,119	188,742	30,411	80,826	3	111,240	162,550	130,311	7,122	299,982			
2001	166,090	32,822	9,700	208,612	44,764	70,581	--	115,345	210,854	103,404	9,700	323,957			
2002	173,251	54,229	3,025	230,506	47,691	24,889	1,667	74,247	220,943	79,118	4,692	304,752			
2003	147,409	29,258	15,682	192,349	50,526	18,222	4,901	73,650	197,935	47,481	20,583	265,999			
2004	144,984	38,249	24	183,257	48,480	39,153	--	87,633	193,464	77,402	24	270,890			
2001															
QTR. I	32,005	9,278	--	41,283	8,993	7,115	--	16,108	40,998	16,394	--	57,391			
QTR. II	36,623	3,469	--	40,092	12,844	48,831	--	61,675	49,467	52,300	--	101,767			
QTR. III	48,484	5,552	9,700	63,736	9,804	10,266	--	20,070	58,288	15,818	9,700	83,806			
QTR. IV	48,978	14,523	--	63,501	13,123	4,369	--	17,492	62,101	18,892	--	80,993			
2002															
QTR. I	32,182	2,813	--	34,995	9,213	16,894	--	26,107	41,395	19,707	--	61,102			
QTR. II	60,929	17,213	--	78,142	11,692	3,907	46	15,645	72,622	21,120	46	93,787			
QTR. III	38,588	6,715	--	45,302	14,207	2,164	--	16,370	52,794	8,879	--	61,673			
QTR. IV	41,553	27,489	3,025	72,067	12,579	1,924	1,621	16,123	54,132	29,413	4,646	88,190			
2003															
QTR. I	33,002	10,093	15,500	58,595	14,883	2,401	--	17,284	47,885	12,494	15,500	75,879			
QTR. II	34,545	3,873	--	38,418	11,124	4,963	525	16,612	45,669	8,836	525	55,030			
QTR. III	40,082	7,201	--	47,283	12,755	2,269	2,786	17,810	52,837	9,470	2,786	65,093			
QTR. IV	39,780	8,091	182	48,053	11,765	8,589	1,590	21,943	51,544	16,680	1,772	69,996			
2004															
QTR. I	43,679	9,750	--	53,429	9,483	7,294	--	16,777	53,162	17,044	--	70,206			
QTR. II	45,376	15,774	--	61,150	13,478	27,054	--	40,532	58,854	42,828	--	101,682			
QTR. III	20,849	5,639	--	26,488	14,628	2,280	--	16,908	35,477	7,919	--	43,396			
QTR. IV	35,080	7,086	24	42,190	10,891	2,525	--	13,416	45,971	9,611	24	55,606			

SOURCE: Department of Statistics, Bulletin of Construction Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

Table 8.12 Residential Mortgage Commitments: No. and Value

(Num./B\$'000)

Period	NEW CONSTRUCTION						EXISTING DWELLINGS						REHABILITATION & ADDITIONS						TOTAL					
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row					
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.				
1995	582	36,253	76	5,811	737	18,008	53	2,852	40	1,192	7	180	1,359	55,453	136	8,843								
1996	739	45,968	133	8,517	803	22,096	51	2,552	63	2,443	11	657	1,605	70,507	195	11,726								
1997	742	54,015	104	7,222	697	28,848	46	3,957	80	4,306	12	804	1,519	87,169	162	11,983								
1998	1,203	95,337	153	12,030	718	34,643	96	6,799	84	4,532	63	7,141	2,005	134,512	312	25,970								
1999	1,098	96,208	284	22,515	689	46,413	98	8,264	109	6,713	243	27,473	1,896	149,334	625	58,252								
2000	1,060	99,775	238	22,051	560	40,715	86	12,552	40	4,412	11	1,431	1,660	144,902	335	36,034								
2001	813	79,108	204	19,307	425	32,011	93	11,137	57	7,262	9	1,018	1,295	118,381	306	31,462								
2002	655	63,530	153	14,736	595	44,487	47	5,989	57	6,776	11	781	1,307	114,793	211	21,506								
2003	688	58,669	103	7,730	314	31,591	41	5,061	28	3,911	6	720	1,030	94,171	150	13,511								
2004	894	93,909	208	24,739	381	40,980	58	7,476	35	4,562	13	1,529	1,310	139,451	279	33,744								
2005	1,428	162,099	233	32,235	624	59,431	111	14,762	140	16,898	28	3,238	2,192	238,428	372	50,235								
2006	1,137	136,926	203	28,837	525	66,642	203	33,173	37	2,915	22	3,284	1,699	206,483	428	65,294								
2003																								
QTR. I	149	13,538	26	1,674	72	7,003	9	780	4	344	--	--	225	20,885	35	2,454								
QTR. II	149	14,694	27	2,062	74	9,084	11	1,804	7	755	2	53	230	24,533	40	3,919								
QTR. III	160	14,027	18	1,109	91	8,392	10	1,095	7	1,352	--	--	258	23,771	28	2,204								
QTR. IV	230	16,410	32	2,885	77	7,112	11	1,382	10	1,460	4	667	317	24,982	47	4,934								
2004																								
QTR. I	153	14,909	32	3,714	81	7,891	5	890	2	413	2	235	236	23,213	39	4,839								
QTR. II	176	15,235	30	2,534	71	7,102	4	552	5	867	2	378	252	23,204	36	3,464								
QTR. III ^R	288	34,418	76	8,914	117	13,584	17	2,387	14	1,698	1	73	419	49,700	94	11,374								
QTR. IV ^R	277	29,347	70	9,577	112	12,403	32	3,647	14	1,584	8	843	403	43,334	110	14,067								
2005																								
QTR. I	313	36,793	51	5,732	133	13,614	32	4,372	12	2,453	5	640	458	52,860	88	10,744								
QTR. II	372	42,470	47	9,031	126	9,923	18	1,843	33	4,626	7	677	531	57,019	72	11,551								
QTR. III	379	42,064	70	7,699	149	11,835	26	2,829	50	5,373	10	1,257	578	59,272	106	11,785								
QTR. IV	364	40,772	65	9,773	216	24,059	35	5,718	45	4,446	6	664	625	69,277	106	16,155								
2006																								
QTR. I ^R	393	44,998	54	9,531	88	9,194	105	14,776	17	1,167	19	2,777	498	55,359	178	27,084								
QTR. II ^R	319	45,222	34	5,046	139	15,696	29	6,042	2	125	--	--	460	61,043	63	11,088								
QTR. III	247	27,264	66	7,844	132	25,030	36	6,730	8	528	2	288	387	52,822	104	14,862								
QTR. IV	178	19,442	49	6,416	166	16,722	33	5,625	10	1,095	1	219	354	37,259	83	12,260								

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

Table 8.13 Commercial Mortgage Commitments: No. and Value

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
	(Num./B\$'000)							
1995	27	4,257	27	2,104	2	114	56	6,475
1996	30	6,843	53	6,015	1	187	84	13,045
1997	38	18,543	37	10,547	8	1,364	83	30,454
1998	114	46,439	89	30,189	19	8,731	222	85,359
1999	213	58,350	197	63,432	48	32,151	458	153,933
2000	61	21,408	31	8,368	9	2,037	101	31,813
2001	57	19,554	28	4,487	8	2,313	93	26,354
2002	94	47,167	65	11,021	7	593	166	58,781
2003	92	19,896	19	3,735	2	517	113	24,148
2004	12	3,476	25	9,526	13	2,775	50	15,777
2005	41	12,743	45	27,112	13	1,899	99	41,754
2006	51	8,353	113	40,542	1	8	165	48,903
2003								
QTR. I	20	5,520	9	2,120	1	391	30	8,031
QTR. II	16	4,850	5	785	--	--	21	5,635
QTR. III	20	4,161	3	490	--	--	23	4,651
QTR. IV	36	5,365	2	340	1	126	39	5,831
2004								
QTR. I	2	743	5	1,940	2	695	9	3,378
QTR. II ^R	4	849	7	2,766	2	695	13	4,310
QTR. III ^R	3	838	6	2,457	4	819	13	4,114
QTR. IV ^R	3	1,046	7	2,363	5	566	15	3,975
2005								
QTR. I	2	685	7	3,002	5	834	14	4,521
QTR. II ^R	10	2,471	9	7,781	1	270	20	10,522
QTR. III	17	3,986	12	8,080	5	500	34	12,566
QTR. IV	12	5,601	17	8,249	2	295	31	14,145
2006								
QTR. I	11	1,140	34	10,063	--	--	45	11,203
QTR. II	16	1,229	34	9,989	--	--	50	11,218
QTR. III	12	3,435	21	11,115	--	--	33	14,550
QTR. IV	12	2,549	24	9,375	1	8	37	11,932

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions and Commercial Banks.

Table 8.14 Residential Mortgage: Distribution By Institutions (% share)¹

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1995 ^R	13.7	18.4	66.2	58.0	78.5	32.7	28.3	3.1	1.1	100.0
1996	11.8	18.2	68.3	62.7	78.7	30.7	25.5	3.1	1.0	100.0
1997	8.7	17.1	79.3	67.6	79.9	20.2	23.7	3.0	0.5	100.0
1998	7.1	16.7	82.0	70.8	80.5	17.7	22.1	2.8	0.3	100.0
1999	4.8	19.2	66.1	75.6	78.3	33.5	19.6	2.5	0.4	100.0
2000	3.7	17.4	54.7	80.8	80.2	45.0	15.5	2.4	0.3	100.0
2001	3.2	17.3	64.5	84.8	80.5	35.3	12.0	2.2	0.2	100.0
2002	1.3	16.6	51.5	87.6	81.5	48.4	11.1	1.9	0.1	100.0
2003	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0
2003										
QTR. I	1.9	15.2	50.4	87.3	82.9	49.5	10.8	1.9	0.1	100.0
QTR. II ^R	2.0	14.8	48.2	87.4	83.4	51.7	10.6	1.8	0.1	100.0
QTR. III ^R	2.0	14.9	45.9	87.5	83.3	54.0	10.5	1.8	0.1	100.0
QTR. IV	2.0	14.4	45.9	87.7	83.9	54.0	10.3	1.7	0.1	100.0
2004										
QTR. I	1.8	14.2	43.3	88.5	84.3	56.5	9.7	1.7	0.2	100.0
QTR. II	1.7	13.3	43.0	88.8	85.1	56.9	9.5	1.6	0.2	100.0
QTR. III ^R	1.6	13.2	44.9	89.1	85.3	54.9	9.3	1.5	0.2	100.0
QTR. IV ^R	1.5	12.9	44.1	89.1	85.6	55.7	9.4	1.5	0.2	100.0
2005										
QTR. I ^R	1.5	12.5	44.3	89.4	85.9	55.5	9.1	1.5	0.2	100.0
QTR. II ^R	1.4	12.3	42.0	89.7	86.3	57.8	8.9	1.4	0.2	100.0
QTR. III	1.4	11.8	43.1	90.0	86.8	56.8	8.6	1.4	0.1	100.0
QTR. IV	1.4	10.9	42.2	90.2	87.8	57.7	8.4	1.3	0.1	100.0
2006										
QTR. I ^R	1.4	11.2	43.8	88.5	87.5	55.8	10.1	1.3	0.4	100.0
QTR. II ^R	1.4	10.5	39.8	88.6	88.3	59.8	10.0	1.2	0.4	100.0
QTR. III	1.3	9.9	38.0	88.9	88.9	61.6	9.8	1.2	0.4	100.0
QTR. IV	1.3	9.7	37.7	89.4	89.2	61.9	9.3	1.1	0.4	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

¹See note to table

Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
1995 ^R	44.5	41.6	63.9	55.5	58.4	36.1	100.0
1996	39.7	41.6	69.4	60.3	58.4	30.6	100.0
1997	36.4	32.3	68.0	63.6	67.7	32.0	100.0
1998	34.0	33.2	68.4	66.0	66.8	31.6	100.0
1999	24.9	25.8	66.3	75.1	74.2	33.7	100.0
2000	19.6	29.8	53.9	80.4	70.2	46.1	100.0
2001	16.8	30.0	58.9	83.2	70.0	41.1	100.0
2002	16.3	33.4	57.3	83.7	66.6	42.7	100.0
2003	11.9	48.2	69.0	88.1	51.8	31.0	100.0
2004	13.1	40.5	69.9	86.9	59.5	30.1	100.0
2005	10.7	33.7	72.0	89.3	66.3	28.0	100.0
2006	8.9	28.7	56.4	91.1	71.3	43.6	100.0
2003							
QTR. I	10.8	42.9	60.4	89.2	57.1	39.6	100.0
QTR. II ^R	12.4	52.1	69.1	87.6	47.9	30.9	100.0
QTR. III ^R	11.4	54.6	68.9	88.6	45.4	31.1	100.0
QTR. IV	11.9	48.2	69.0	88.1	51.8	31.0	100.0
2004							
QTR. I	13.3	43.9	68.9	86.7	56.0	31.1	100.0
QTR. II	14.0	41.3	70.7	86.0	58.7	29.3	100.0
QTR. III ^R	13.0	42.1	72.4	87.0	57.9	27.6	100.0
QTR. IV ^R	13.1	40.5	69.9	86.9	59.5	30.1	100.0
2005							
QTR. I ^R	11.5	42.0	70.1	88.5	58.0	29.9	100.0
QTR. II ^R	11.0	36.5	69.0	89.0	63.5	31.0	100.0
QTR. III	11.8	33.2	71.3	88.2	66.8	28.7	100.0
QTR. IV	10.7	33.7	72.0	89.3	66.3	28.0	100.0
2006							
QTR. I	9.3	27.3	70.9	90.7	72.7	29.1	100.0
QTR. II	8.2	29.3	71.4	91.8	70.7	28.6	100.0
QTR. III	9.4	26.3	57.4	90.6	73.7	42.6	100.0
QTR. IV	8.9	28.7	56.4	91.1	71.3	43.6	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

^RRevised Data

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

Period	Total Mortgages										Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate* (%)		Average Monthly Payment* (B\$)	
	Outstanding (B\$ Millions)					RESIDENTIAL					Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	COMMERCIAL		TOTAL			Insurance Companies		Other										
	Domestic Banks	Insurance Companies	Domestic Banks	Insurance Companies	Other	TOTAL	Comm.	Res.										
1995 ^R	85.2	70.0	155.2	507.3	139.1	101.9	748.3	21.7	62.7	58.4	69.8	10.7	10.0	2,737	596			
1996	85.4	65.9	151.3	545.4	137.1	100.1	782.6	14.2	78.2	58.7	71.6	10.7	9.6	3,154	467			
1997	93.6	64.9	158.5	582.3	142.8	97.7	822.8	15.6	68.4	65.1	70.6	10.5	9.6	2,693	492			
1998	116.1	64.1	180.2	649.3	144.8	98.7	892.8	32.0	116.7	64.7	73.2	10.5	9.8	2,809	623			
1999	129.7	52.2	181.9	715.5	138.1	92.5	946.1	22.5	108.5	61.2	73.8	10.2	9.6	2,365	922			
2000	156.3	49.5	205.8	826.1	128.7	89.4	1,044.2	31.8	148.4	70.4	76.4	9.8	9.4	4,292	947			
2001	150.1	46.0	196.1	975.8	138.1	86.4	1,200.3	20.1	141.3	65.0	75.3	9.8	9.0	3,117	1,149			
2002	151.5	43.7	195.2	1,127.6	140.8	86.6	1,355.0	19.6	261.7	65.4	74.0	9.6	8.9	3,185	1,038			
2003	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	14.4	287.0	66.8	72.3	9.6	9.0	2,785	1,142			
2004	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	24.7	299.3	69.3	74.7	9.6	8.8	3,706	1,198			
2005	144.5	39.9	184.4	1,736.7	145.6	92.7	1,975.0	41.5	454.8	68.9	75.8	9.2	8.4	4,292	1,147			
2006	177.2	38.1	215.3	2,022.7	148.5	117.4	2,288.6	64.8	543.1	74.2	79.4	8.9	8.3	3,866	1,020			
2003																		
QTR. I	146.4	45.1	191.5	1,156.9	135.4	86.8	1,379.1	2.6	64.5	59.1	70.6	9.7	9.1	2,249	1,010			
QTR. II ^R	120.0	47.6	167.6	1,229.4	142.5	88.0	1,459.9	2.8	68.9	72.0	73.2	9.6	8.9	2,306	992			
QTR. III ^R	116.5	45.3	161.8	1,250.9	142.6	90.3	1,483.8	5.3	78.8	69.1	72.0	9.6	9.1	2,738	1,350			
QTR. IV	119.2	43.9	163.1	1,281.1	142.9	88.5	1,512.5	3.7	74.8	67.0	73.5	9.5	9.0	3,846	1,215			
2004																		
QTR. I	115.5	42.3	157.8	1,327.1	142.9	86.7	1,556.7	2.4	72.7	68.7	77.3	9.7	8.8	4,336	1,118			
QTR. II ^R	118.2	43.2	161.4	1,371.6	138.9	87.2	1,597.7	13.7	61.5	70.1	72.5	9.4	8.8	3,596	1,127			
QTR. III ^R	116.7	42.5	159.2	1,418.9	138.8	88.7	1,646.4	4.2	79.5	68.0	73.8	9.6	8.8	3,260	1,117			
QTR. IV ^R	120.0	41.8	161.9	1,470.4	138.0	92.7	1,701.1	4.4	85.6	70.2	75.2	9.6	8.8	3,633	1,430			
2005																		
QTR. I ^R	124.4	40.2	164.6	1,515.0	139.2	92.7	1,746.9	3.9	82.1	67.2	73.3	9.5	8.6	4,690	1,028			
QTR. II ^R	141.3	40.5	181.8	1,579.8	142.5	92.7	1,815.0	6.2	106.2	67.3	74.0	9.4	8.4	4,438	1,171			
QTR. III	139.8	40.2	180.0	1,638.7	144.4	92.7	1,875.8	17.8	143.5	68.7	77.2	9.0	8.2	3,926	1,235			
QTR. IV	144.5	39.9	184.4	1,736.7	145.6	92.7	1,975.0	13.7	123.0	72.6	78.8	8.8	8.5	4,114	1,152			
2006																		
QTR. I ^R	164.2	35.8	200.0	1,791.3	151.5	117.4	2,060.1	27.2	118.7	71.8	79.1	8.9	8.4	3,391	1,142			
QTR. II ^R	175.7	36.9	212.6	1,859.1	149.4	117.4	2,125.9	10.0	125.6	74.1	74.2	8.8	8.3	4,177	1,028			
QTR. III	178.3	37.9	216.2	1,949.8	149.4	117.4	2,216.6	13.9	165.6	74.8	82.4	8.8	8.1	4,042	956			
QTR. IV	177.2	38.1	215.3	2,022.7	148.5	117.4	2,288.6	13.7	133.2	76.3	81.8	9.0	8.4	3,855	953			

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

^RSee notes to Table

^RRevised Data

Table 8.17 Generation and Sale of Electricity
(All Bahamas)

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
1996	1,290,348	418,668	710,627	7,587	1,136,882
1997	1,364,235	445,880	719,081	7,889	1,172,850
1998	1,482,332	521,554	747,722	8,441	1,277,717
1999	1,557,407	624,261	754,586	8,344	1,387,191
2000	1,664,873	665,100	734,788	9,791	1,409,678
2001	1,729,509	713,608	778,154	10,020	1,501,782
2002	1,826,245	726,120	829,501	10,720	1,566,341
2003	1,925,527	786,216	859,728	10,654	1,656,598
2004	1,909,662	779,002	867,911	9,535	1,656,448
2005	2,015,319	885,693	956,941	10,572	1,853,206
2006	2,050,620	816,577	912,628	11,463	1,740,668
<u>2000</u>					
QTR. I	351,257	136,652	150,138	2,409	289,199
QTR. II	419,604	156,688	179,795	2,426	338,908
QTR. III	492,512	207,605	212,955	2,470	423,030
QTR. IV	401,501	164,155	191,900	2,486	358,542
<u>2001</u>					
QTR. I	372,925	160,842	172,685	2,496	336,022
QTR. II	429,203	172,698	197,819	2,512	373,029
QTR. III	506,764	221,238	209,079	2,509	432,826
QTR. IV	420,618	158,830	198,572	2,503	359,905
<u>2002</u>					
QTR. I	387,604	153,466	177,197	2,655	333,318
QTR. II	457,393	183,325	198,486	2,668	384,479
QTR. III	529,421	222,652	243,216	2,699	468,567
QTR. IV	451,827	166,677	210,602	2,698	379,977
<u>2003</u>					
QTR. I	417,136	165,621	177,769	2,689	346,079
QTR. II	495,586	192,278	223,434	2,655	418,367
QTR. III	550,416	226,476	236,515	2,655	465,646
QTR. IV	462,389	201,841	222,010	2,655	426,506
<u>2004</u>					
QTR. I	422,052	163,214	189,491	2,695	355,400
QTR. II	499,275	188,804	220,038	2,703	411,545
QTR. III	540,553	246,248	253,298	2,712	502,258
QTR. IV	447,782	180,736	205,084	1,425	387,245
<u>2005</u>					
QTR. I	407,283	156,366	189,308	2,322	347,996
QTR. II	503,334	189,501	249,797	2,794	442,092
QTR. III	616,895	263,994	276,419	2,717	543,130
QTR. IV	487,807	275,832	241,417	2,739	519,988
<u>2006</u>					
QTR. I	427,911	167,224	203,378	2,787	373,389
QTR. II	523,265	192,809	220,458	2,895	416,162
QTR. III	597,242	254,559	254,282	2,868	511,709
QTR. IV	502,202	201,985	234,510	2,913	439,408

NOTE: Since 1978, data on generation and sales of electricity cover all Bahamas with the exception of street lighting.

Table 8.18 Selected Economic Indicators

I N D I C A T O R	U N I T	1999	2000	2001	2002	2003	2004	2005	2006
Nonoil Exports (f.o.b.)	B\$000	449,992	681,190	307,038	322,391	340,349	357,366	361,743	n.a.
Nonoil Imports (c.i.f.)	B\$000	1,734,661	1,998,960	1,636,107	1,434,637	1,616,894	1,585,472	1,782,908	n.a.
Average Retail Price Index	Oct./Nov. 1995=100	104.3	106.0	108.2	110.5	113.8	115.1	117.4	119.6
Total Tourist Arrivals	('000)	3,649	4,204	4,183	4,406	4,594	5,004	5,038	n.a.
Value of Construction Permits	B\$000	646,540	536,586	752,030	529,448	447,644	531,866	n.a.	n.a.
Value of Construction Starts*	B\$000	162,426	193,443	177,907	275,753	256,592	175,021	n.a.	n.a.
Value of Construction Completions*	B\$000	247,681	299,982	323,957	304,752	265,999	270,890	n.a.	n.a.
Government Revenue (Calendar Year) ^p	B\$000	869,099	950,696	920,269	888,920	901,837	960,178	1,119,512	1,302,177
Government Revenue (Fiscal Year: Jul-Jun) ^p	B\$000	803,768	931,982	957,508	856,838	901,791	943,760	1,039,376	1,221,454
Government Expenditure (Calendar Year) ^p	B\$000	920,458	958,607	1,015,539	1,023,245	1,109,480	1,157,238	1,282,172	1,363,689
Government Expenditure (Fiscal Year: Jul-Jun) ^p	B\$000	874,139	964,027	975,182	1,027,771	1,089,407	1,110,139	1,214,903	1,327,534
Government (Direct Charge) ^p	B\$000	1,510,132	1,509,174	1,598,332	1,801,519	1,936,152	2,097,908	2,235,224	2,381,672
Average Treasury Bill Discount Rate	%	1.49	1.44	3.01	2.26	1.57	0.32	0.35	3.00
Money Supply (M1)	B\$000	758,232	803,741	776,728	817,676	907,394	1,134,443	1,247,567	1,251,122
Money Supply (M2)	B\$000	3,194,664	3,463,582	3,625,302	3,744,569	3,902,044	4,324,635	4,686,029	4,982,725
Money Supply (M3)	B\$000	3,247,629	3,549,872	3,717,080	3,836,154	4,003,300	4,421,512	4,830,176	5,141,866
Bank Credit (all currencies)	B\$000	3,827,089	4,270,420	4,676,932	4,955,289	4,973,950	5,227,212	5,899,479	6,742,873
Bank Deposits (all currencies)	B\$000	3,149,373	3,455,072	3,610,931	3,742,943	3,915,094	4,250,242	4,697,188	5,033,546

SOURCE: Data compiled from various tables in the Digest.

NOTE: * Excludes Family Islands Statistics.

p - Provisional Data

Table 8.18 Selected Economic Indicators

I N D I C A T O R	Unit	2004				2005				2006				
		QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV
Non-Oil Exports (f.o.b.)	B\$000	119,605	96,012	83,554	66,868	115,309	110,236	82,651	100,173	n.a.				
Non-Oil Imports (c.i.f.)	B\$000	409,567	432,620	411,581	415,453	523,254	587,270	489,562	491,034	n.a.				
Average Retail Price Index	Oct/Nov 1995=100	113.28	116.37	117.48	117.84	117.86	117.77	119.44	120.33	120.64				
Total Tourist Arrivals	(000)	1,110	1,347	1,296	1,133	1,260	1,286	1,310	1,037	n.a.				
Value of Construction Permits	B\$000	137,668	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
Value of Construction Starts*	B\$000	27,772	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
Value of Construction Completions*	B\$000	55,606	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
Government Revenue ^{P**}	B\$000	252,130	254,328	319,940	271,815	273,430	311,252	364,957	326,947	299,020				
Government Expenditure ^{P**}	B\$000	288,686	287,559	378,394	292,096	324,123	336,038	375,323	323,338	328,989				
Government Debt (Direct Charge) ^P	B\$000	2,097,908	2,096,742	2,168,150	2,242,468	2,235,224	2,289,943	2,316,341	2,396,683	2,381,672				
Average Treasury Bill Discount Rate	%	0.32	0.28	0.09	0.06	0.35	0.38	0.71	0.65	3.00				
Money Supply (M1)	B\$000	1,134,443	1,244,314	1,291,043	1,184,337	1,247,567	1,265,493	1,352,651	1,263,512	1,251,122				
Money Supply (M2)	B\$000	4,324,635	4,485,332	4,606,787	4,551,613	4,686,029	4,813,275	4,972,339	4,925,417	4,982,725				
Money Supply (M3)	B\$000	4,421,512	4,615,814	4,774,562	4,672,972	4,830,176	4,934,151	5,155,167	5,078,620	5,141,866				
Bank Credit (all currencies)	B\$000	5,227,212	5,359,811	5,581,376	5,624,068	5,899,479	6,051,463	6,295,317	6,524,901	6,742,873				
Bank Deposits (all currencies)	B\$000	4,250,242	4,377,389	4,556,642	4,549,576	4,697,188	4,786,251	4,985,206	4,966,436	5,033,546				

SOURCE: Data compiled from various tables in the Digest.

* Excludes Family Islands Statistics.

** See Notes to table

p - Provisional Data

NOTES TO TABLES

SECTION 1 MONETARY AUTHORITY

Table 1.1 Central Bank of The Bahamas: Assets

Balances With Foreign Banks: are deposits of the Central Bank held with foreign banks.

Foreign Securities: are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

IMF Reserve Tranche: represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

Special Drawing Rights (SDRs): are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

Claims on Central Government: comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

Table 1.2 Central Bank of The Bahamas: Liabilities

Currency in Circulation: is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

Demand Liabilities to Bankers: comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

Deposit Liabilities to Others: include total balances held for the public corporations and international organizations such as the IMF.

Table 1.4 Central Bank of The Bahamas: Notes in Circulation

Sterling notes: were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

Table 1.5 Central Bank of The Bahamas: Coins in Circulation

Gold Coins: in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

SECTION 2 BANKING SYSTEM

As at November 2005, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets have been combined for reporting as the banking system.

Table 2.1 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

Net Foreign Assets: are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

Domestic Credit to Government (net): is all claims on Central Government net of deposit liabilities held for Government.

Domestic Credit to Rest of Public Sector: represents all claims on public non-financial corporations and public financial institutions.

Currency in Active Circulation: is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

Demand Deposits for Commercial Banks and Other Local Financial Institutions: are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

Central Bank Demand Deposits: only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

Savings and Fixed Deposits: exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

Foreign Currency Deposits: comprise all foreign currency deposits (demand, savings and fixed) of residents.

Other Items (net): include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

Table 2.4 Factors Affecting Money Supply

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

Table 2.5 Summary of Domestic Assets of the Banking System

Till Cash: is holdings of Bahamian dollar notes and coins in vault.

Treasury Bills: are recorded at cost.

Balance with Central Bank: See notes to Table 1.2.

Other Assets: include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

Table 2.6 Summary of Domestic Liabilities of the Banking System

Resident Deposits: include balances in both Bahamian dollars and foreign currency.

Other Demand, Savings and Fixed Deposits: include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Net Foreign Assets: are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

Table 2.7 Summary of Foreign Assets of the Banking System

Table 2.8 Summary of Foreign Liabilities of the Banking System

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

Table 2.9 Bank Deposits by Depositors (All Currencies)

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories, commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

Other: includes deposits of charitable and non-profit organizations and pension funds.

Table 2.15 Commercial Banks: Overdrafts and Loans by Maturity

See notes to Table 2.16.

Table 2.16 Distribution of Bank Credit: All Currencies

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There

are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

Table 2.19 Summary of Bank Consumer Credit

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

Table 2.23 Summary of Bank Liquidity

A. Primary Reserves

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

Required Deposit Balance: is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

Average Till Cash: is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

Average Balance with the Central Bank: is the average of the daily balances for the month.

B. Liquid Assets

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

Minimum Required Liquid Assets: represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

Eligible Liquid Assets: include notes and coins, government securities, and other specified assets.

Notes and Coins: are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

Government Registered Stocks: include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

Specified Assets: are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

Net Interbank Demand/Call Deposit: is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

Table 2.24 Profit and Loss Accounts of Banks in The Bahamas

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

Savings and Loans: are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.28.

Commercial Banks: See notes to Table 2.28.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

Average Domestic Assets: represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

Return on Assets Ratio: is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

Net Interest Margin: represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

Gross Earnings Margin: represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

Net Income: represents the difference between gross income and gross expense.

Effective Bahamian Dollar Interest Rate Spread: measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

Table 2.25 Banking System: Foreign Exchange Transactions

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

Table 2.26 Banking System: Clearings

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

Table 2.27 Real Time Gross Settlement (RTGS) Transactions

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

Customer Payments: payments made by clearing banks on behalf of their customers.

Interbank Payments - Gross Settlements: total payments made by clearing banks among themselves.

Interbank Payments - Retail Cheque Clearing (net): net settlement of retail cheques conducted via the Central Bank of The Bahamas.

Interbank Payments – Central Bank: transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

Other Credits: Central Bank transfers to clearing banks on behalf of its customers.

Other Debits: Debits made by Central Bank to its customers' accounts.

Table 2.28 Banks and Trust Companies Licensed in The Bahamas

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

Authorized Dealer: is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

Authorized Agent: is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

Public Licensee: is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

Resident: status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

Nonresident: designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

Restricted: banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

Nonactive: companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

Nominee: companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

Commercial Banks: are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-September, 2005, the following banks were classified as commercial banks: Bank of The Bahamas, Citibank, N.A., Commonwealth Bank Ltd., Fidelity Bank Bahamas Ltd, Finance Corporation of The Bahamas Ltd., FirstCaribbean International Bank (Bahamas) Limited, Royal Bank of Canada and Scotiabank (Bahamas) Limited.

Other Local Financial Institutions: are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-September, 2005, the domestic OLFIs comprised the following: Ansbacher (Bahamas) Limited; Bank of Nova Scotia Trust; Canadian Imperial Bank of Commerce Trust; Cititrust (Bahamas) Ltd.; Fidelity Merchant Bank & Trust Limited, FirstCaribbean International Finance Corporation, JP Morgan Chase; Latin American Investment Bank, Pictet Overseas Trust Corp. Ltd., Royal Bank of Canada Trust S. G. Hambros Bank & Trust (Bahamas) Limited, UBS Trustees (Bahamas) Limited.

SECTION 3 OTHER FINANCIAL INSTITUTIONS

Table 3.1 Bahamas Development Bank: Assets

Due from Commercial Banks: Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

Other Assets: include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

Table 3.2 Bahamas Development Bank: Liabilities

Due to National Insurance Board: represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Central Bank: represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Caribbean Development Bank: represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

Due to Other Financial Institutions Outside The Bahamas: represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

Capital and Surplus Accounts: include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

Other Liabilities: include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

Table 3.3 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

SECTION 4 INTEREST RATES

Table 4.1 Selected Interest Rates

Bank Rate: is the interest rate at which banks borrow from the Central Bank.

Average Tender Rate (ATR): is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

Average Treasury Bill Discount Rate (ADR): represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula: $ADR = 100 \% \text{ less } ATR \times 4$.

Table 4.2 Loan Rates of the Banking System

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

Table 4.3 Deposit Rates of the Banking System

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

Table 4.4 Comparative Treasury Bill Rates and Bank Rates

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from the monthly summary printouts of the Public Treasury accounts and the Central Bank records. The totals under these headings although consistent with Government's expenditures/revenue and overall balances, will not agree with those found in the Government's audited accounts as amounts have been reclassified according to the International Monetary Fund's compilation methodology. In particular, the Post Office, Port and Aviation Departments are treated as non-financial public enterprises. Whenever revenues exceed expenditures, the surplus is included under the revenue category 'Income: Public Enterprises'. On the other hand, deficits are included in the capital expenditure under the heading: 'Capital Transfers to Non-financial Public Enterprises'. Furthermore, the presentation is consistent with the financing data found in the monetary accounts.

Pending the completion of audited accounts the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions. In cases where Government Accounts have been audited, provisional data shown in Tables 5.1 through 5.6 reflect those audited positions. The Treasury Accounts cease to become provisional once the audited accounts have been tabled in the House of Assembly.

In the Government's Budget presentation to Parliament on November 25, 1992, approval was sought and received to change the commencement of the fiscal year to July 1. As a consequence, an interim budget was presented for the period January-June 1993.

In December of 1992, the Government tabled a supplementary budget of approximately \$74 million, of which \$25.1 million and \$7.9 million in recurrent and capital expenditures, respectively was outlaid in 1993. The data for 1993 is presented on a calendar year basis and is inclusive of these amounts.

Table 5.1 Central Government: Operations and Financing

Net Lending: consists of the changes in Government loans to public corporations net of any repayments. *Minus* indicates repayment and a decline in these outstanding advances for the period.

Deficit/Surplus: is calculated by subtracting total expenditure and net lending from revenue. The remaining items show how the deficit was financed or surplus allocated.

Domestic Borrowing: comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills are shown as a negative item.

Foreign Borrowing: comprises borrowing from nonresident sources in foreign currencies.

Other Financing: is inclusive of Government's short-term borrowing from the banking system.

Debt Repayment: comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's treatment, debt repayment is not considered to be an expenditure but a negative financing item.

Cash Balance Change: shows the increase or decrease in Government's deposits with the domestic banking system.

Changes in Short-term advances: shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

Other: reflects the net of changes in float of cheques outstanding and a residual financing item.

Table 5.2 Central Government: Current Revenue

Tax Revenue

Selective Taxes on Services: include casino, hotel occupancy, and security taxes.

Business and Professional Licence: includes fees for insurance companies, banks/trust companies and the business licence fees.

Other taxes: include casino application fees, insurance premium taxes, and immovable property fees.

Non tax Revenue

Other Sources: include revenue from rental of government properties and interest dividends and profits.

Fines, forfeits and Administrative Fees: include driver licence fees and other service charges.

Other: includes proceeds of sale from services of a commercial nature such as livestock; and fees relating to education.

SECTION 6 PUBLIC DEBT

All data are in respect of disbursed debt only.

Table 6.1 Central Government: National Debt

Direct Charge: is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

External Debt: comprises that portion of the debt owed to nonresidents in foreign currencies.

Internal Debt: comprises debt owed to residents in foreign currencies and Bahamian dollars.

Total Foreign Currency Debt: includes all external and foreign currency internal debt.

Contingent Liabilities: are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

Table 6.2 Central Government: Treasury Bill

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

Table 6.3 Central Government: Long-term Securities

Table 6.4 Central Government: Long-term Securities by Maturity

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973.

Table 6.5 Public Corporations: Debt Operations

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

Table 6.6 Public Sector: Foreign Currency Debt Operations

This table shows the changes in the foreign currency debt of Government and public corporations.

Debt Service Ratio: is calculated as total debt service as a percentage of exports of goods and non-factor services.

SECTION 7 INTERNATIONAL TRADE AND PAYMENTS

Table 7.1 Balance of Payments

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

Interest, Dividends and Profits: data for banks exclude transactions relative to offshore activities.

Import and Export: data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

Travel: debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

Table 7.2 External Trade

Other Merchandise Imports: exclude bullion and specie and include parcel mail, insurance and freight.

Table 7.3 Export by Commodity Group

Exports: are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

Table 7.4 Imports by Commodity Group

Imports: are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

Table 7.5 Non-oil Exports by Country and Region

Table 7.6 Non-oil Imports by Country and Region

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

Table 7.7 Composition of Domestic Exports

Table shows those products which are produced locally and exported.

SECTION 8 GENERAL STATISTICS

Table 8.1 Retail Price Index: Average for the Period

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

Table 8.3 Comparative Retail Price Index

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**). The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

Table 8.4 Tourism: Selected Statistics

Average Length of Stay: is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

Stopover: is a visitor who stays in excess of 24 hours and requires accommodations.

Table 8.5 Tourism: Estimates of Visitor Expenditure

Average Expenditure Per Visit: is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit \div [(current year average price index) \times (1987 average price index)]

Total visitor expenditure: is inclusive of spending by day visitors.

**Table 8.6
thru 8.11 Construction**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

Starts and completions: Only include data for New Providence and Grand Bahama.

Table 8.12 Residential Mortgage Commitments: No. and Value

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

Row: buildings refer to owner-occupied property consisting of no more than four units.

Table 8.13 Commercial Mortgage Commitments: No. and Value

See notes to Table 8.12.

Commercial Mortgage Loan Commitments: are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

Table 8.16 Commercial and Residential Mortgages: Selected Indicators

See notes to Table 8.12.

Average Loan Value/Cash Ratio: is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

Table 8.17 Generation and Sale of Electricity

Data since 1978 cover all Bahamas, with the exception of street lighting.

Table 8.18 Selected Economic Indicators

Bank Credit (All Currencies): comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

Bank Deposits (All Currencies): comprise the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.