

PRESS RELEASE FOR THE BAHAMAS GOVERNMENT TREASURY BILLS

Following the Treasury Bill Tender held on **Monday, July 8, 2002, B\$53,000,000.00** 91-day Treasury Bills were fully allotted. The average tender rate was approximately **99.40** percent, which is equivalent to an Average Discount Rate of approximately **2.41** percent per annum.

Cecile M. Sherman
Manager Banking Department
THE CENTRAL BANK OF THE BAHAMAS
