PRESS RELEASE FOR THE BAHAMAS GOVERNMENT TREASURY BILLS

Following the Treasury Bill Tender held on **Tuesday, April 8, 2003, B\$53,000,000.00** 91-day Treasury Bills were fully allotted. The average tender rate was approximately **99.51** percent, which is equivalent to an Average Discount Rate of approximately **1.97** percent per annum.

Cecile M. Sherman Manager Banking Department THE CENTRAL BANK OF THE BAHAMAS
