PRESS RELEASE FOR THE BAHAMAS GOVERNMENT TREASURY BILLS

At the monthly Treasury Bill Tender held on Tuesday, May 8, 2007 the offers of B\$47,369,000.00 91-days and B\$33,000,000.00 182-days Treasury Bills were fully allotted at bids averaging 99.38 and 98.34 percent which are equivalent to Average Discount Rates of 2.49 and 3.31 percent per annum respectively.

> Cecile M. Sherman Manager Banking Department THE CENTRAL BANK OF THE BAHAMAS

> > ******