PRESS RELEASE FOR THE BAHAMAS GOVERNMENT TREASURY BILLS

Following the Treasury Bill Tender held on Friday, December 3, 2004, B\$49,100,000.00 91-day Treasury Bills were fully allotted. The Average Tender Rate was approximately 99.92 percent, which is equivalent to an Average Discount Rate of approximately 0.32 percent per annum.

Cecile M. Sherman Manager, Banking Department THE CENTRAL BANK OF THE BAHAMAS