

PRESS RELEASE FOR THE BAHAMAS GOVERNMENT TREASURY BILLS

Following the Treasury Bill Tender held on Tuesday, July 8, 2003, B\$53,000,000.00 91-day Treasury Bills were fully allotted. The Average Tender Rate was approximately 99.55 percent, which is equivalent to an Average Discount Rate of 1.79 percent per annum.

Cecile M. Sherman
Manager, Banking Department
THE CENTRAL BANK OF THE BAHAMAS
