

PRESS RELEASE FOR THE BAHAMAS GOVERNMENT TREASURY BILLS

Following the Treasury Bill Tender held on **Wednesday, June 4, 2003, B\$49,100,000.00** 91-day Treasury Bills were fully allotted. The average tender rate was approximately **99.54** percent, which is equivalent to an Average Discount Rate of approximately **1.82** percent per annum.

Cecile M. Sherman
Manager Banking Department
THE CENTRAL BANK OF THE BAHAMAS
