

The Government of The Commonwealth of The Bahamas announces the issue of a further offering of Bahamas Registered Stock totalling B\$60.0 Million. Applications for subscription to the Issue of Stock will be opened at 9:30 a.m. on 6th September, 2002, and will be closed as soon as the total subscriptions amount to B\$60.0 Million, and in any case no later than 3:00 p.m. on 10th September, 2002. Application for the Stock Subscription must be applied for in units of B\$100.00. The details of the Issue are as follows:

Interest Rate	Stock Name	Amount (B\$)	Issue Price (B\$)
1/4 % APR	Bahamas Registered Stock 2017	7,000,000.00	100.00
5/16 % APR	Bahamas Registered Stock 2019	8,000,000.00	100.00
11/32 % APR	Bahamas Registered Stock 2020	15,000,000.00	100.00
3/8 % APR	Bahamas Registered Stock 2021	15,000,000.00	100.00
13/32 % APR	Bahamas Registered Stock 2022	15,000,000.00	100.00
		60,000,000.00	

Note: APR - Above Prime Rate

The first interest payment will be on 6th March, 2003. Thereafter, interest will be payable on 6th September and 6th March each year until the Stock is repaid. Application forms may be obtained from The Central Bank of The Bahamas' offices in Nassau and Freeport, The Public Treasury or any of the following banks:-

1. Bank of the Bahamas Limited
2. Barclays Bank, PLC
3. CIBC Bahamas Limited
4. Citibank, N.A.
5. Commonwealth Bank Limited
6. Royal Bank of Canada (The)
7. Scotiabank (Bahamas) Limited
8. British American Bank (1993) Limited

Bank drafts should be made payable to The Central Bank of The Bahamas.