

# P R E S S   R E L E A S E

01 June 2005



The Central Bank of The Bahamas announces that Mrs. Wendy Craigg has been appointed, and assumes the position of Governor, with effect from today, 1st June 2005. As Governor, she also assumes the role of Chairman of the Board of Directors of the Central Bank.

Mrs. Craigg has served as Deputy Governor of the Bank and a member of the Board of Directors, since 1997. Prior to this she headed the Research Department, where she commenced her employment with the Bank on 17<sup>th</sup> July 1978.

A graduate of St. Augustine's College, Mrs. Craigg attained a Bachelor of Arts in economics and business from the College of Mount Saint Vincent, New York and further obtained a Master of Business Administration (MBA) from the University of Miami and a Master of Arts in Economics from Fordham University. Her professional training includes a Certificate in Financial Analysis & Policy from the International Monetary Fund Institute and a Certificate in Central Banking from the Swiss National Bank. Mrs. Craigg has also participated in numerous specialized courses and seminars in economics.

In her professional capacity, Mrs. Craigg has published a number of papers on economic issues and has served on a number of Boards, Working Groups and Committees. The latter include: past member of The College of The Bahamas Banking Advisory Committee, The Bahamas Chamber of Commerce Economic Development Committee and United Nations Ad Hoc Intergovernmental Working Group on Implementation of Capacity to Pay. She presently serves as a Director on the National Insurance Board, Co-Chair of the Trade Commission, as an Executive Committee member of the Caribbean Centre for Monetary Studies, and Lead Negotiator for The Bahamas on the FTAA Services Negotiating Group.

A career central banker, Mrs. Craigg has been closely involved in a number of initiatives to enhance the delivery of domestic banking services including the ongoing payments system modernization initiative and Automated Clearing House (ACH).

She is married to Anthony Craigg.