



Press Release
28 December 2016

**The Central Bank of The Bahamas Mourns the Passing of
Sir K Dwight Venner, former Governor of the
Eastern Caribbean Central Bank (ECCB)**

The Board of Directors, management and staff of the Central Bank, express their heartfelt condolences to the family and colleagues of Sir K Dwight Venner, who passed away on Thursday, December 22.

Sir Dwight served as the Governor of the ECCB from December 1989 to November 2015. He has the distinction of being the longest serving Governor of both the ECCB and in the wider Caricom region. He began his career in 1974 as a Junior Research Fellow at the Institute of Social and Economic Research at the University of the West Indies and then lecturer in Economics over a seven year period. He then served as St. Lucia's Director of Finance and Planning prior to his appointment as Governor of the ECCB.

A committed regionalist, Sir Dwight led the bank during a period of relative growth and financial stability and he also wrote extensively on issues relating to economic integration, monetary policy and public finance. Some of his most prominent works include, "Monetary Policy and a Stable EC Dollar; Surmounting the Barriers to Development and The Prospects for a Unified Caribbean in the New International Economic Order".

Sir Dwight also served on numerous committees and regional bodies, which addressed economic and social challenges facing the ECCB and Caricom and made countless presentations to regional and international audiences including the topic, "*Institutional Changes in the Process of National Development: A Case for the Role and Independence of Central Banks*", which was delivered at the 10th annual Adlith Brown Lecture during the Caribbean Centre for Monetary Studies' regional conference.

In recognition of his extensive career and dedication to the development of the Caribbean region, in 2001 he was awarded Knight Commander of the Most Excellent Order of the British Empire (KBE). Two years later, he received an honorary Doctor of Laws degree from the University of the West Indies.

His quiet soft-spoken manner, generosity and determination to strengthen the linkages among Caricom states, will long be remembered.

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